

WORTH CHARTING REPORT

May 13, 2022

Ford (F) for a Bounce

- In touching a low of \$12.15 yesterday, Ford Motor, now down 53% from its January 13th peak of \$25.87, simultaneously “checked off” four boxes.
- We’re buyers here for a bounce.

Trade well,

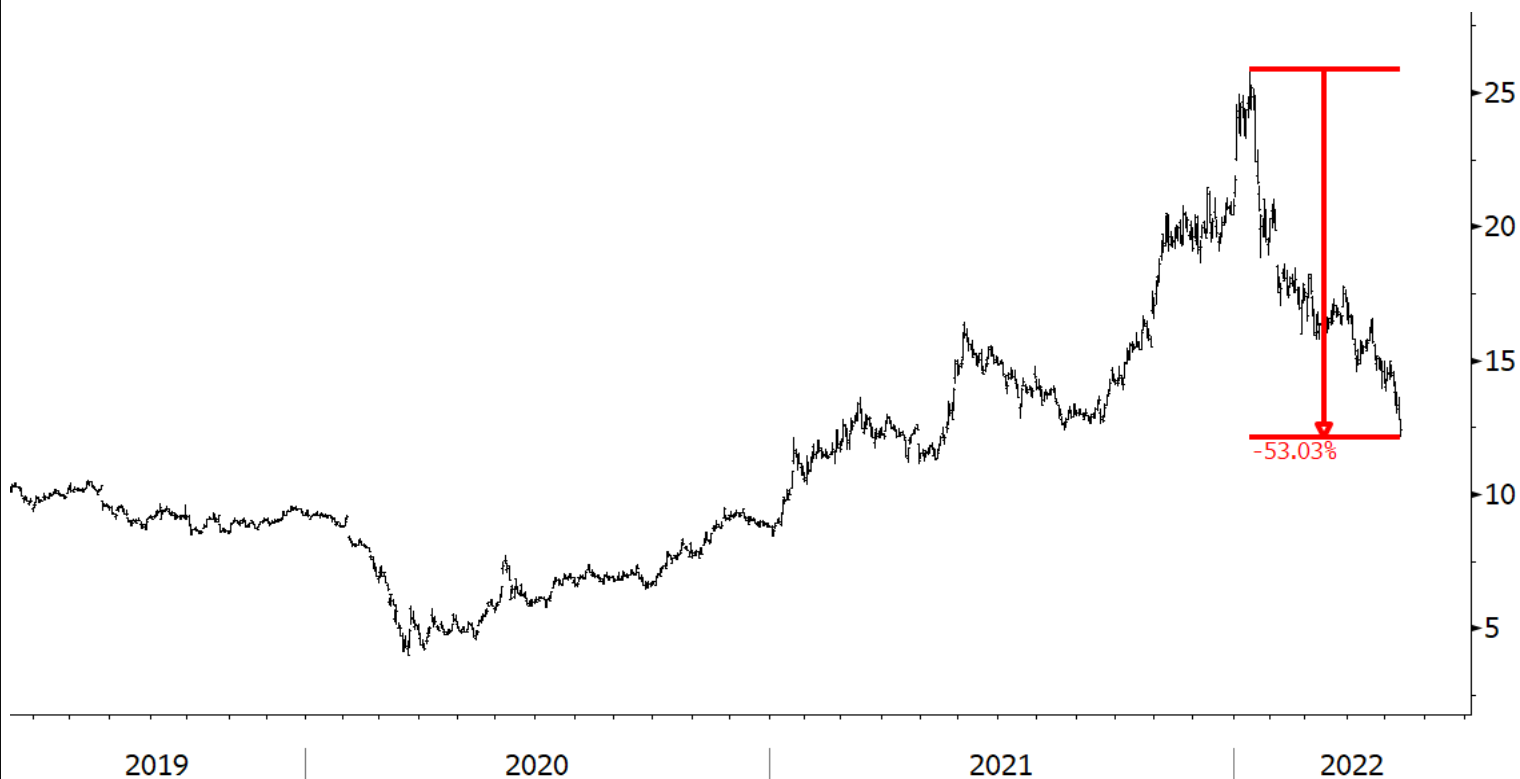
-Carter

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Box No. 1 that's been "checked off"

A more than **50%** decline...

Ford Motor (F)



Source: Worth Charting, Bloomberg, FactSet

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Box No. 2 that's been "checked off"

Down "to the penny" to the well-defined trendline in effect since the stock's Covid low of \$3.96...

Ford Motor (F)



Source: Worth Charting, Bloomberg, FactSet

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Box No. 3 that's been "checked off"

Down "to the penny" to a key Fibonacci level (a 61.8% retracement)...

Ford Motor (F)



Source: Worth Charting, Bloomberg, FactSet

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Charts 2 & 3 above, combined

The \$12.15 low yesterday was/is a major “intersection”...

Ford Motor (F)



Source: Worth Charting, Bloomberg, FactSet

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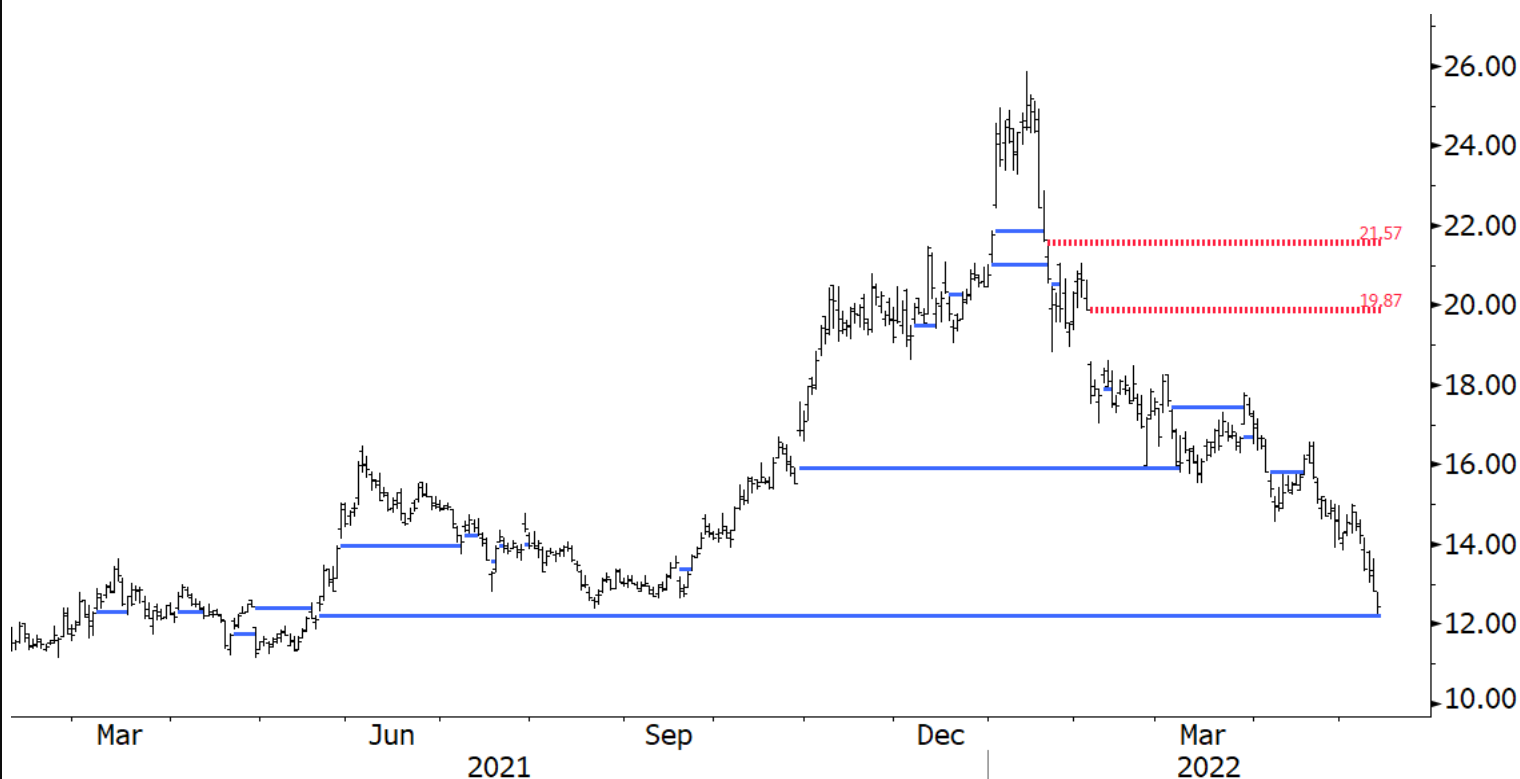
Box No. 4 that's been "checked off"

In selling off to a low of \$12.15, the unfilled gap of a year ago, was filled (May 20, 2021).

Filled gaps depicted by **solid horizontal blue lines**

Unfilled gaps depicted by **dotted horizontal red lines**

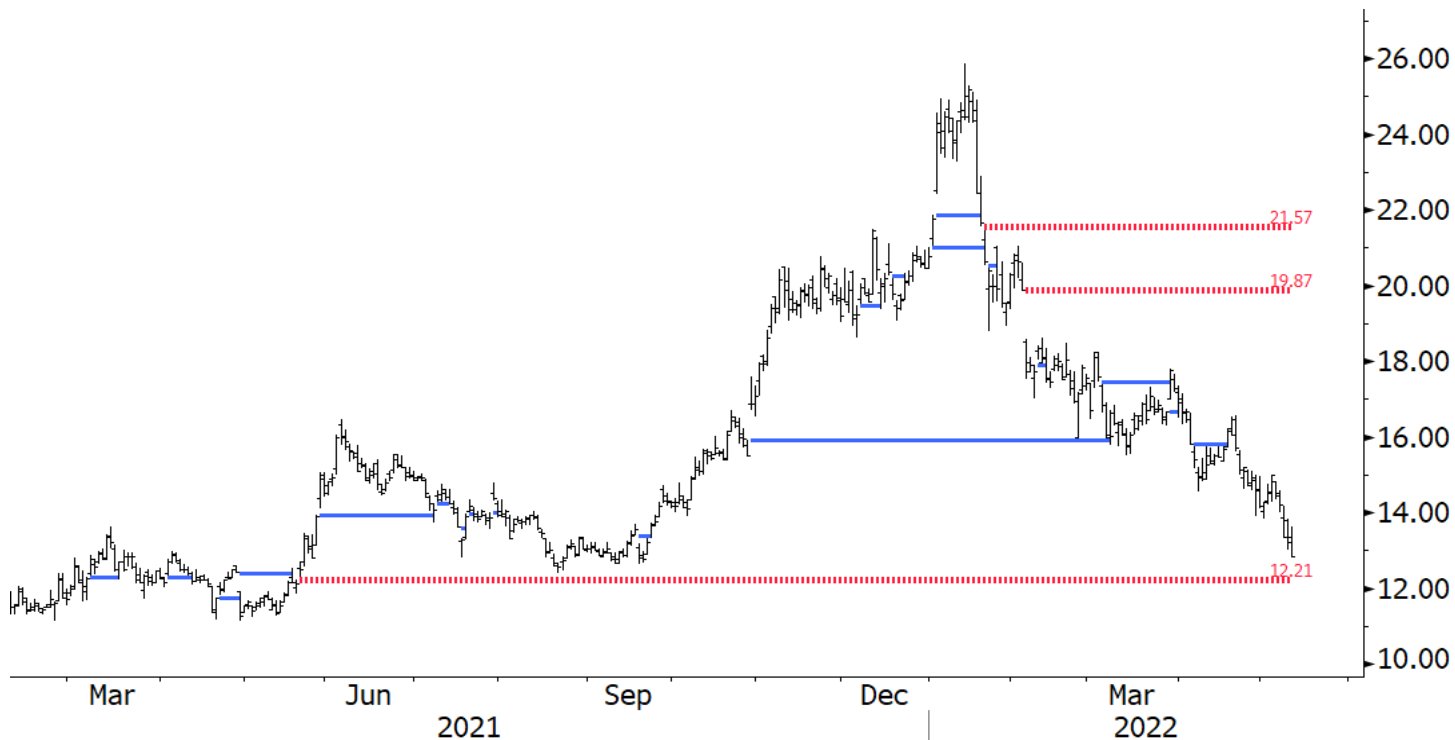
Ford Motor (F)



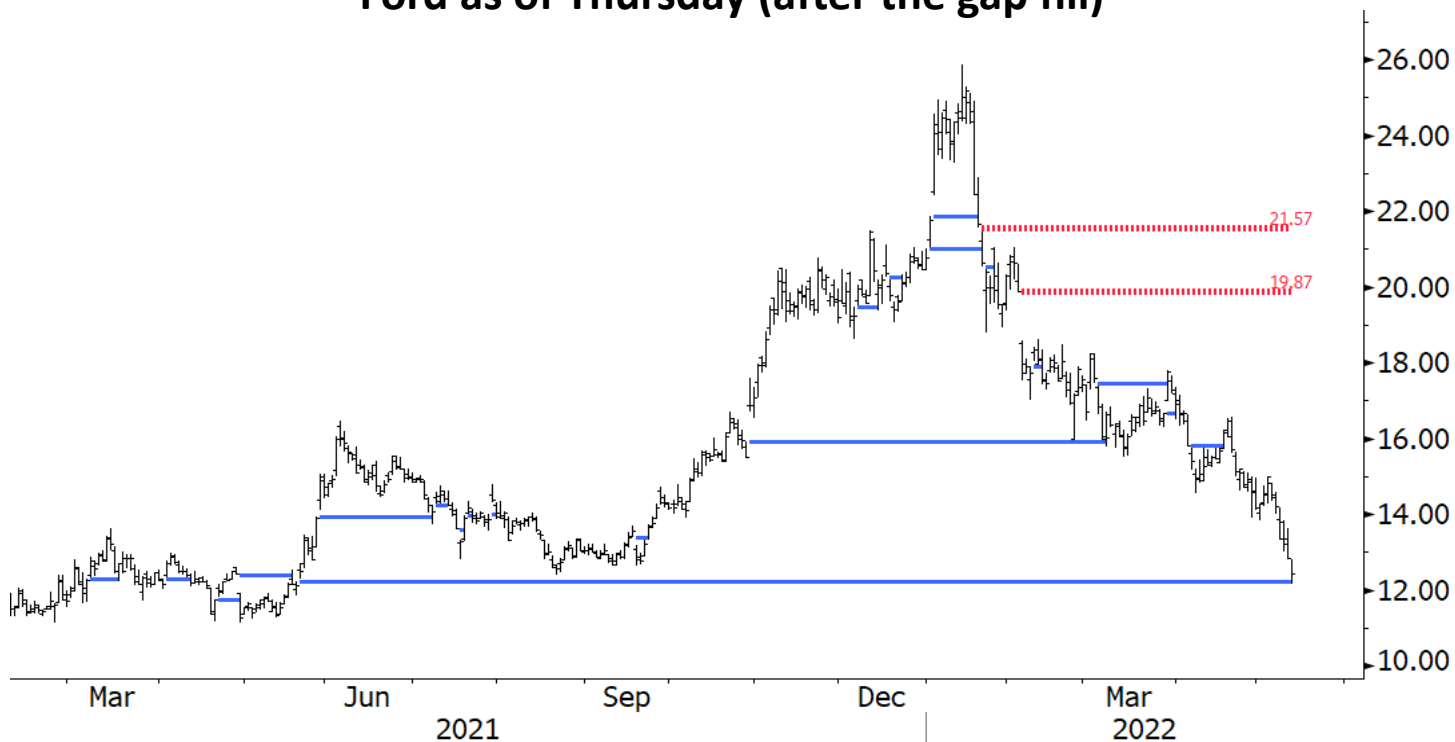
Source: Worth Charting, Bloomberg, FactSet

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Ford as of Wednesday (before the gap fill)



Ford as of Thursday (after the gap fill)



Source: Worth Charting, Bloomberg, FactSet



Source: Worth Charting, Bloomberg, FactSet

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Source: Worth Charting, Bloomberg, FactSet