

Walmart (WMT) April 13, 2023 Has Been Good, Time to Fade it

No commentary herein other than that accompanying each respective chart in the report...

Trade well,

-Carter

Walmart has been a standout performer since June 2022. The market made an important intermediate low on June 16, 2022, as all will know, from which it rallied some 18%. The market succumbed to selling pressure two months later- on August 16th - and declined to new lows on October 13th, as all also will know. Yet Walmart has never looked back since June 16, 2022; the stock is up 25% since then, and now, is back to a difficult level where overhead supply comes into play. **We're sellers here...**

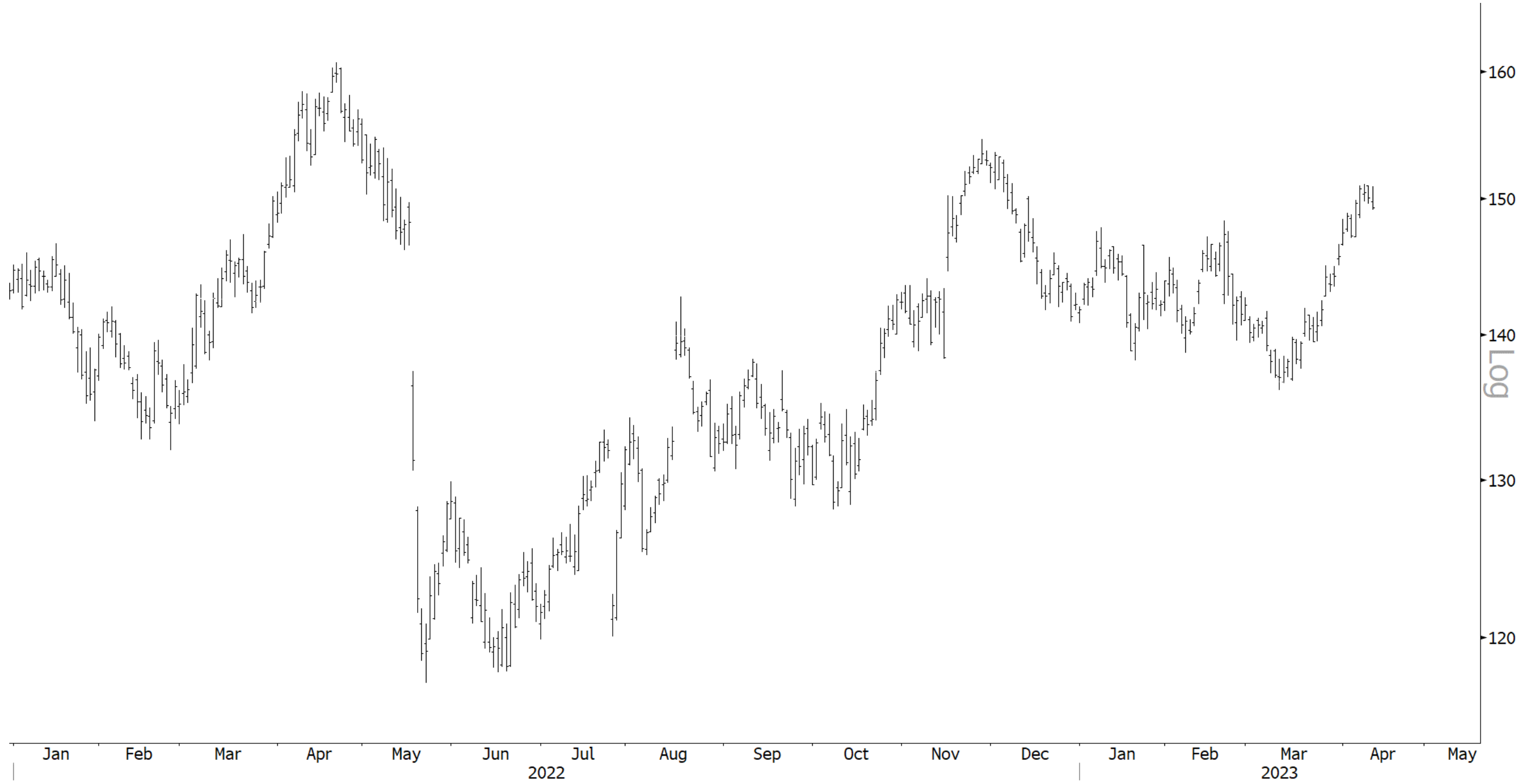
Walmart vs major indices...

	June 16th	Present	\$ Change	% Change
Walmart	119.38	149.34	29.96	25.10%
NASDAQ 100 Index	11127.57	12848.35	1720.78	15.46%
S&P 500 Index	3666.77	4091.95	425.18	11.60%
S&P 500 Consumer Staples Sector	714.75	785.7	70.95	9.93%
Russell 2000 Index	1649.836	1773.698	123.862	7.51%

Walmart vs other important Consumer Staples stock...

	June 16th	Present	\$ Change	% Change
Walmart	119.38	149.34	29.96	25.10%
Procter & Gamble	133.32	151.07	17.75	13.31%
Target	142.89	163.51	20.62	14.43%
Costco	451.76	489.35	37.59	8.32%
Coca-Cola	59.07	62.69	3.62	6.13%

Identical Walmart Chart 1 of 5



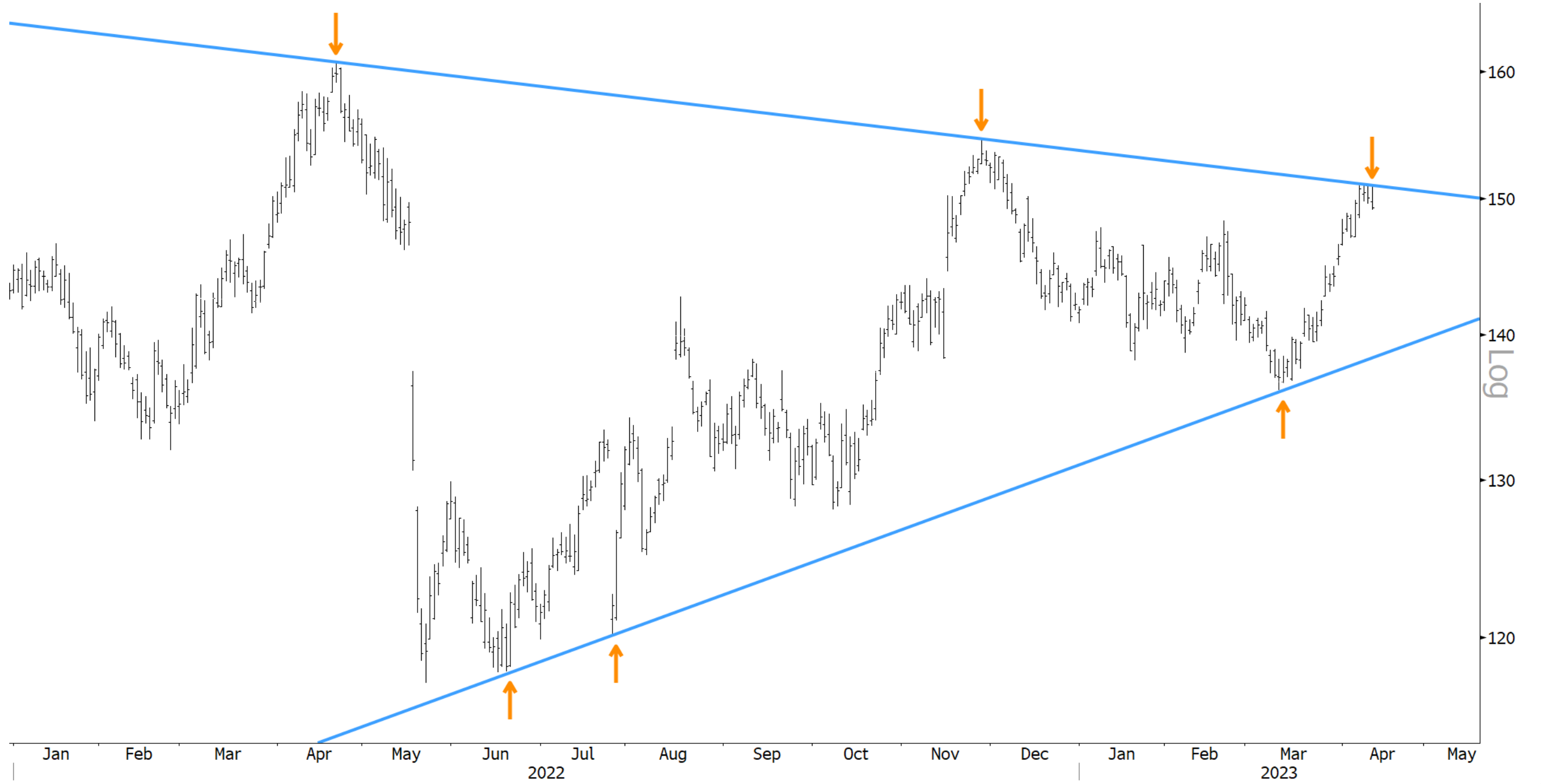
Identical Walmart Chart 2 of 5



Identical Walmart Chart 3 of 5



Identical Walmart Chart 4 of 5



Identical Walmart Chart 5 of 5

We're sellers here. Price Objective: \$140 at a minimum...





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