

MONEY IN MOTION

October 15, 2023

Vulnerable-Weak Stocks in the S&P 500 Index

This report singles out 75 stocks in the S&P 500 Index judged especially vulnerable to selling pressure in the period immediately ahead.

The stocks singled out “act poorly” as the old-time technical expression goes, exhibiting bearish price-volume correlation and poor relative strength- to the market and to their respective sectors. Many, in fact, are hovering ominously at or just above well-defined intermediate lows and/or 52-week lows, toying with the prospect of breaking sharply to yet new lows.

The stocks singled out hail from 9 of the 11 GICS Sectors. << Note: there are no Energy Stocks on list, nor are there any Utilities (most Energy stocks are comfortably above 52-week lows and generally act well relative to the market, while most Utilities already have broken sharply and now are rebounding sharply, and in doing so are exhibiting bullish price-volume correlation and good day-to-day relative strength to the market). And there is one Consumer Staples stock on the list (Tyson Foods)... with most Staples having already broken sharply, as all will know. >>

The 75 have a total market capitalization of \$2.9 trillion, an average market cap of \$38.6 billion, and a median market cap of \$20.0 billion.

Financials are well represented on the list, including prominent names such as: Morgan Stanley, Goldman Sachs, T Rowe Price, Blackrock, Invesco, Bank of America, Bank of New York, M&T Bank, State Street and Fifth Third Bank.

Consumer Discretionary stocks are well represented on the list, including names such as: Best Buy, Bath & Body Works, Chipotle, eBays, Expedia, Home Depot, Caesars Entertainment, Whirlpool, Ford and General Motors.

Information Technology stocks are well represented, with semiconductor stocks such as Analog Devices, QUALCOMM, Skyworks and Microchip Technologies on the list... as well as other stocks within the sector such as ANSYS, Corning, Juniper Network, and TE Connectivity.

Materials and Industrials such as Dow, Ecolab, Freeport-McMoRan, Nucor, IDEX, Johnson Controls, Xylem and C.H. Robinson are featured on the list.

Health Care is well represented, including names such as: Abbott Labs, Moderna, Thermo Fisher, Henry Schein, Revvity, and Universal Health.

And finally there are a few **REITS** (see Weyerhaeuser and CBRE Group among others) and some **Communication Services** stocks (see Fox and Warner Brothers).

Trade well,

-Carter

Carter Braxton Worth

Kimberly Simon



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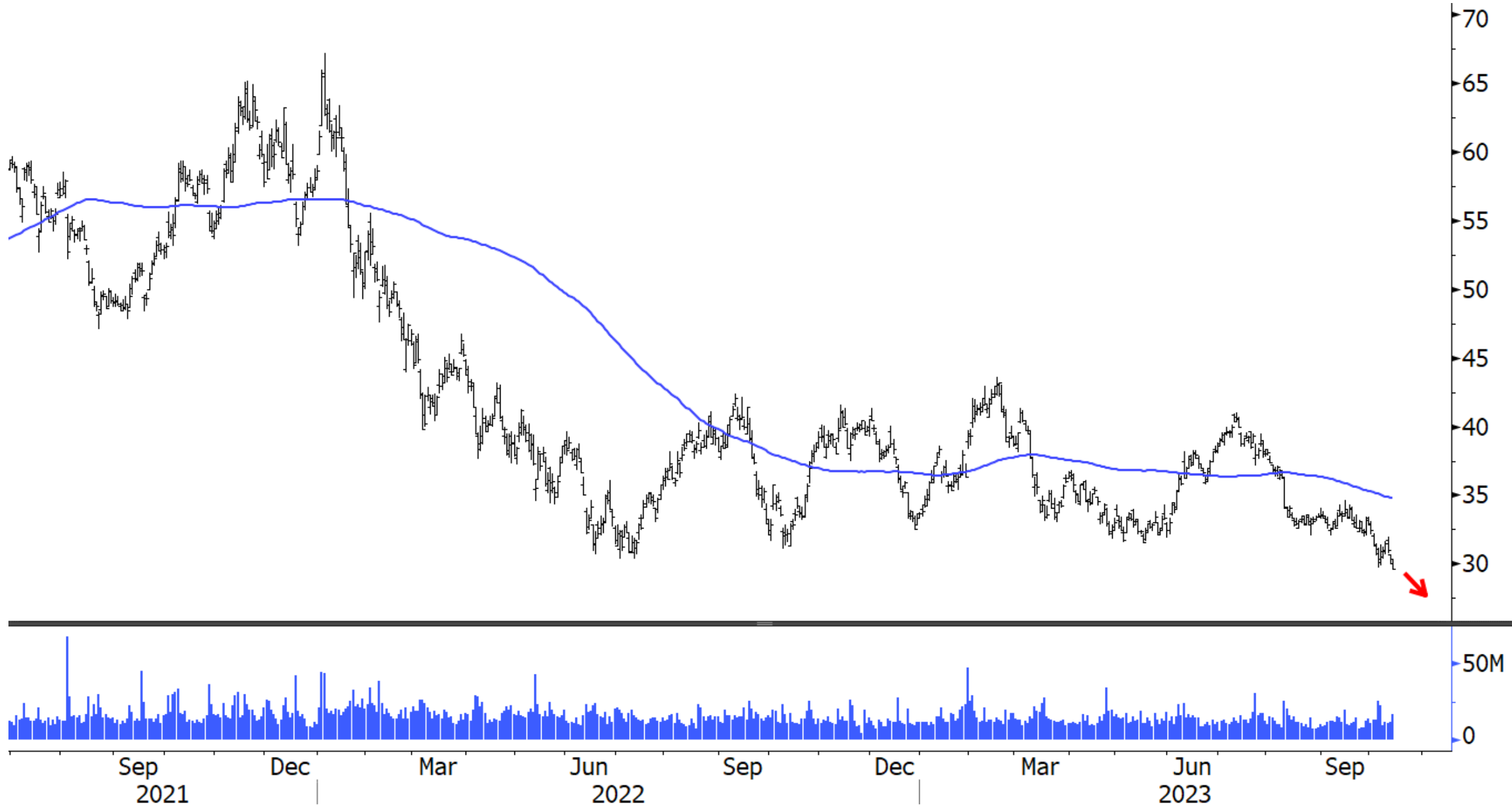
The "*Vulnerable-Weak*" Sell List, presented by sector.

Part 1

Part 1... pages 3-14:

A handful of individual charts singled out as prototypical of stocks on today's list.

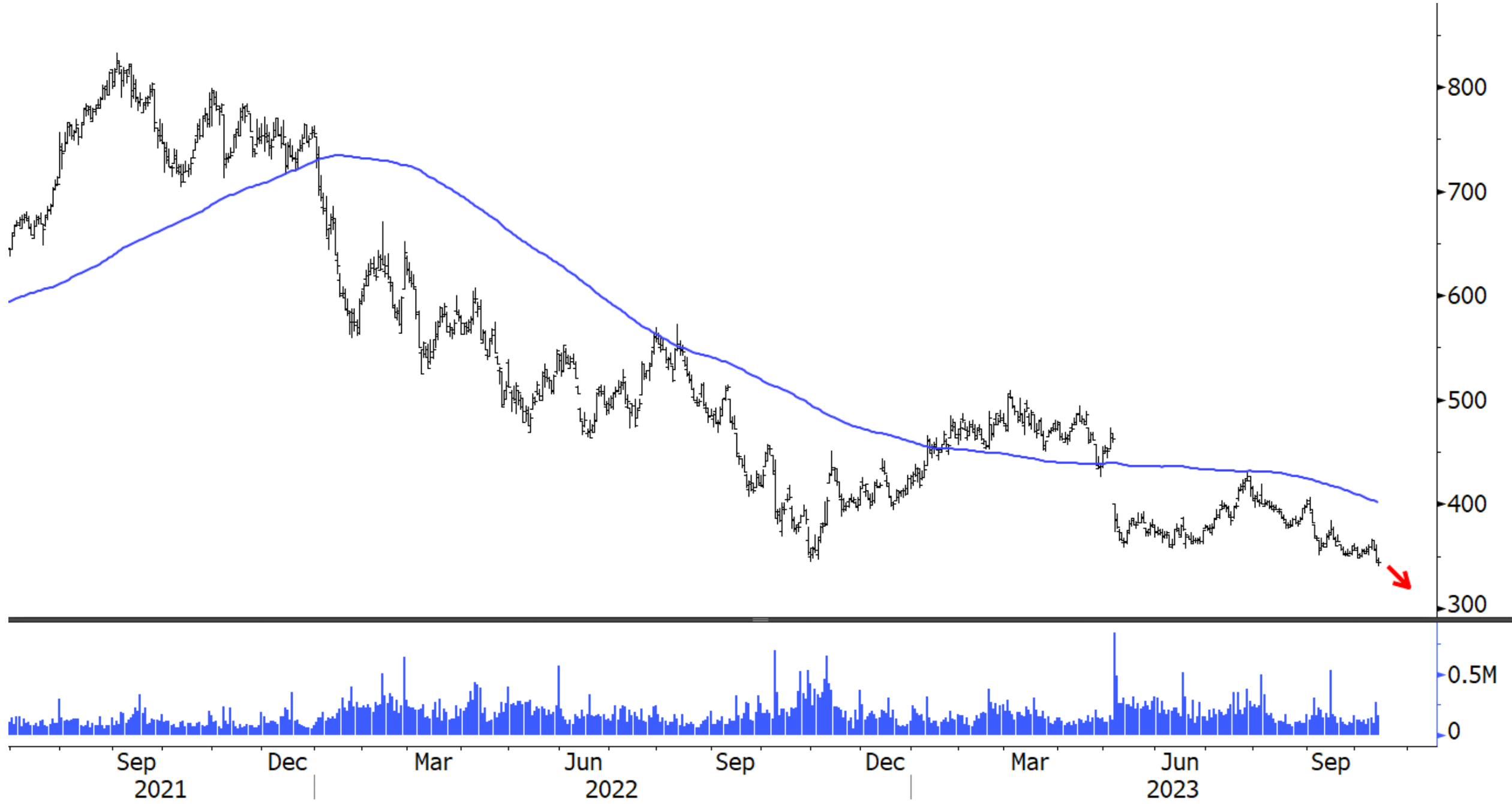
General Motors (GM)



T Rowe Price (TROW)



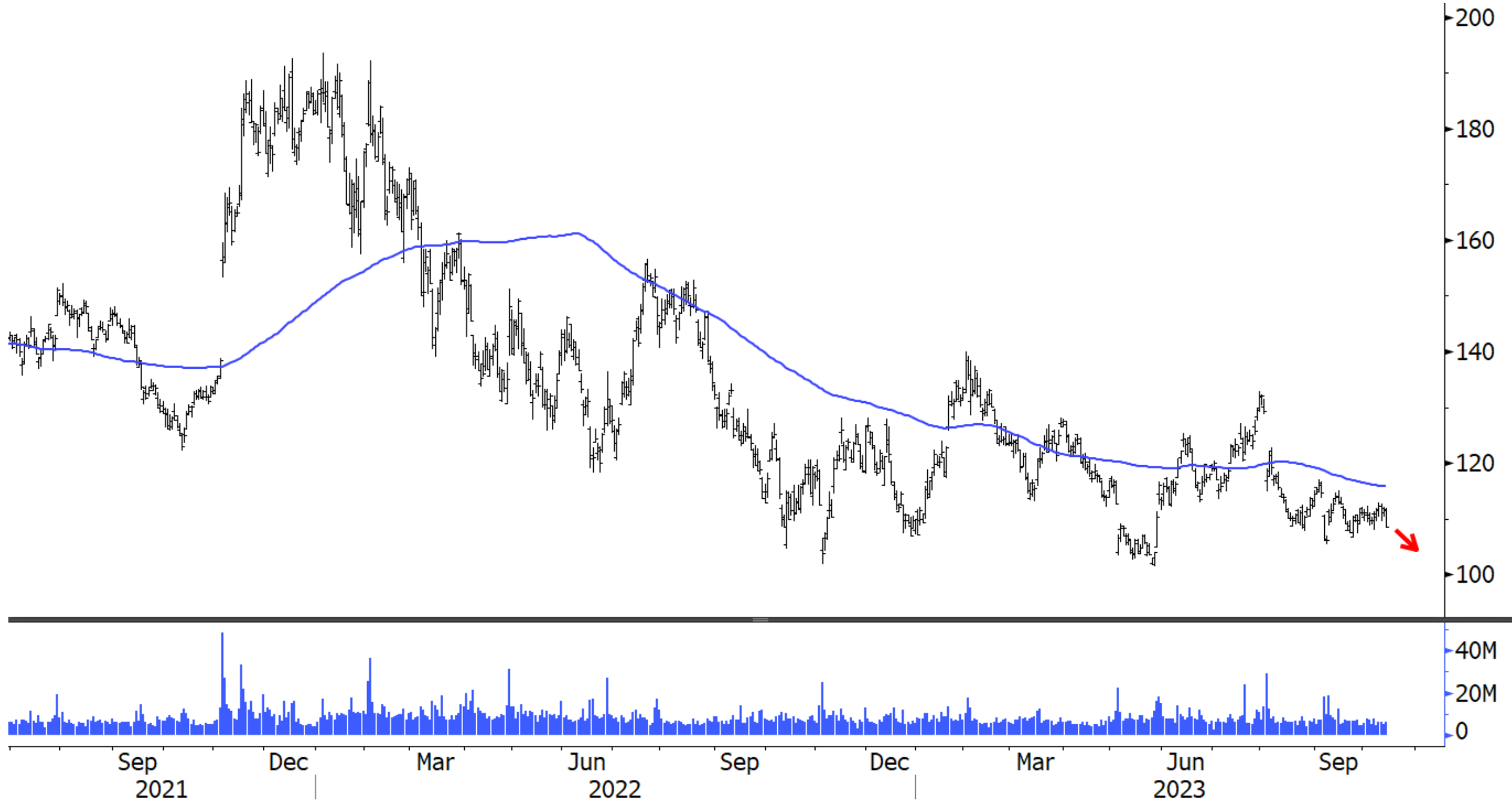
Bio-Rad Laboratories-A (BIO)



Whirlpool Corp. (WHR)



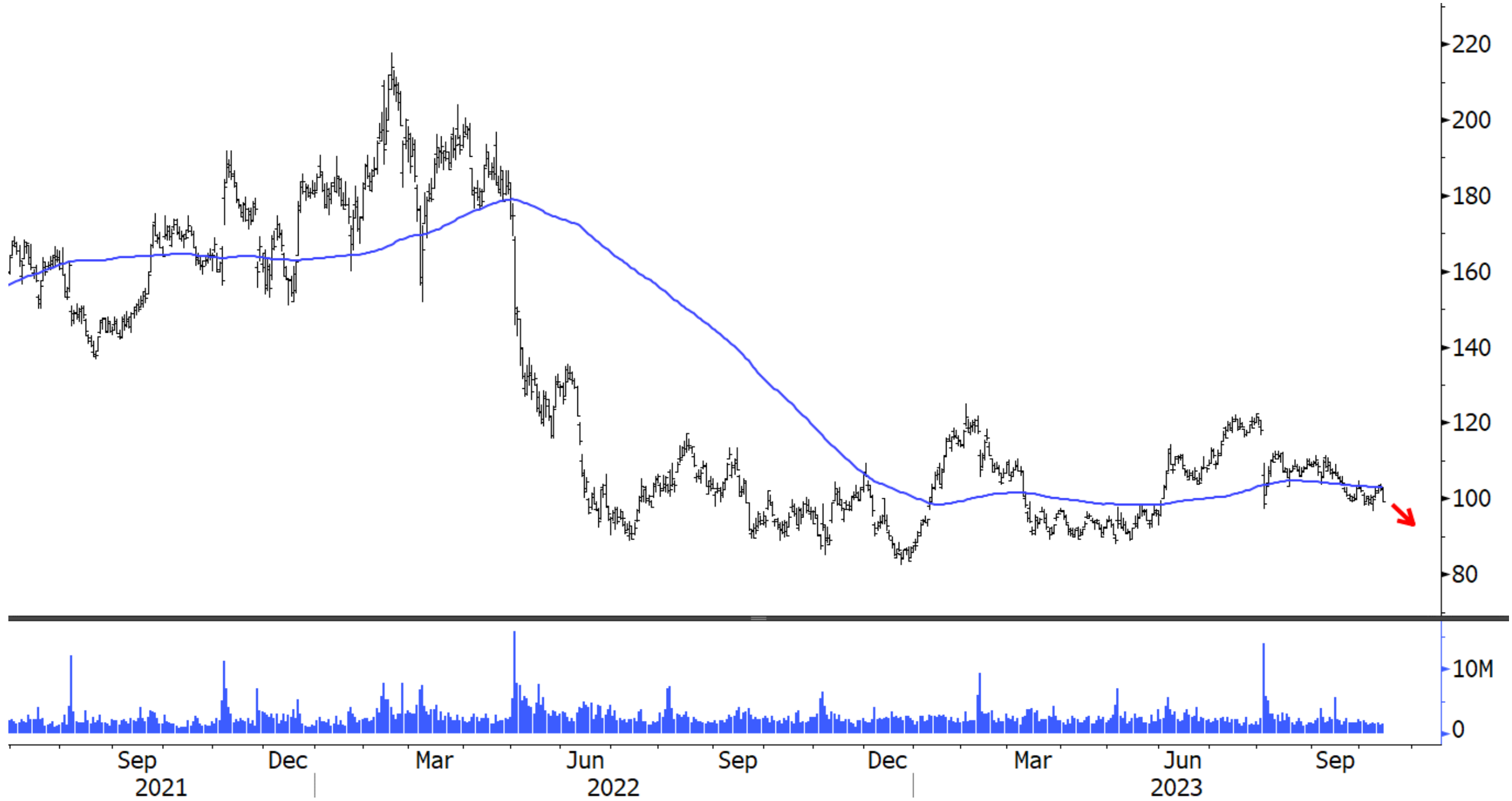
QUALCOMM Inc. (QCOM)



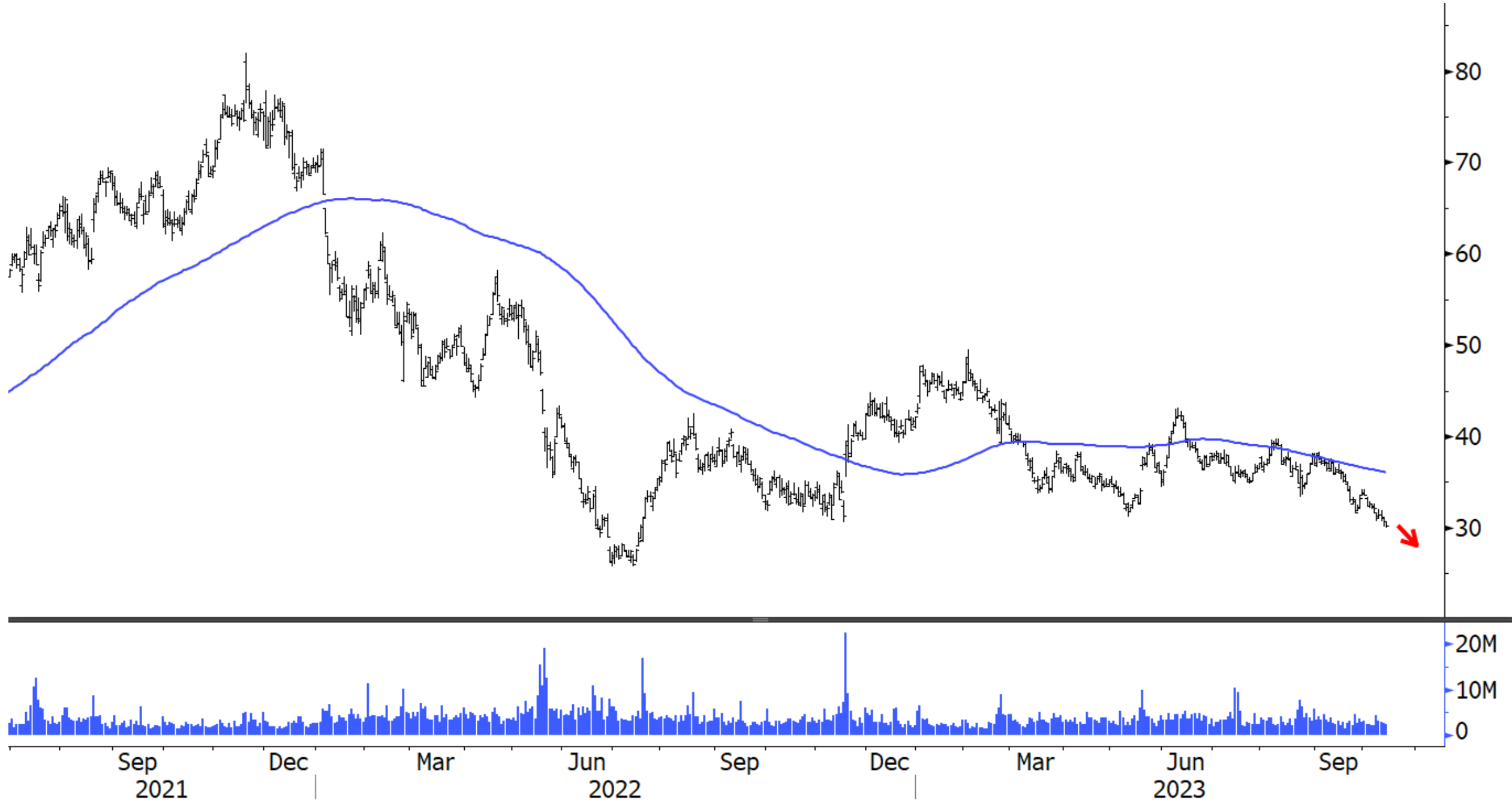
Caesars Entertainment (CZR)



Expedia Group (EXPE)



Bath & Body Works Inc. (BBWI)



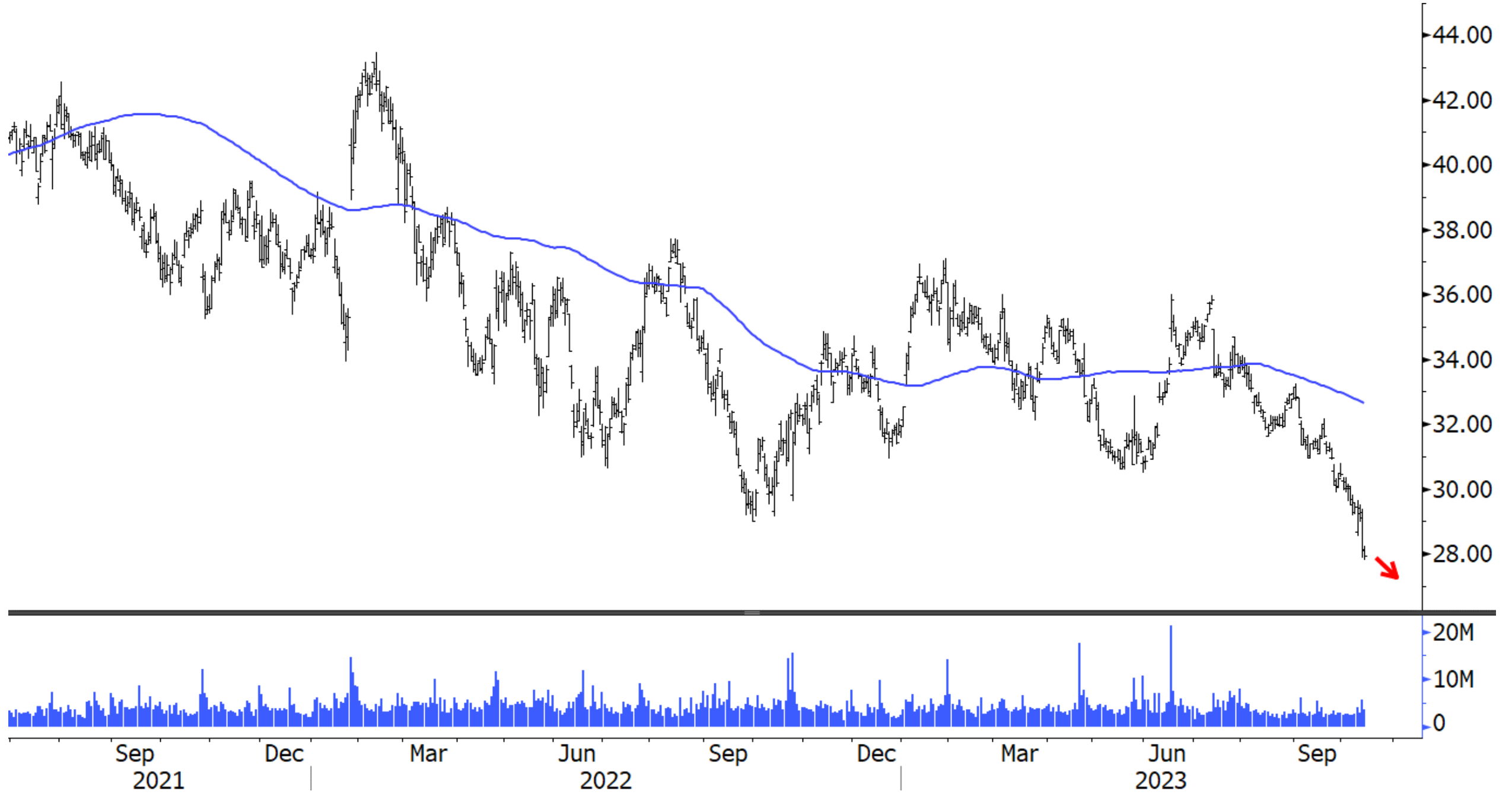
CBRE Group Inc. (CBRE)



Abbott Laboratories (ABT)



Corning Inc. (GLW)

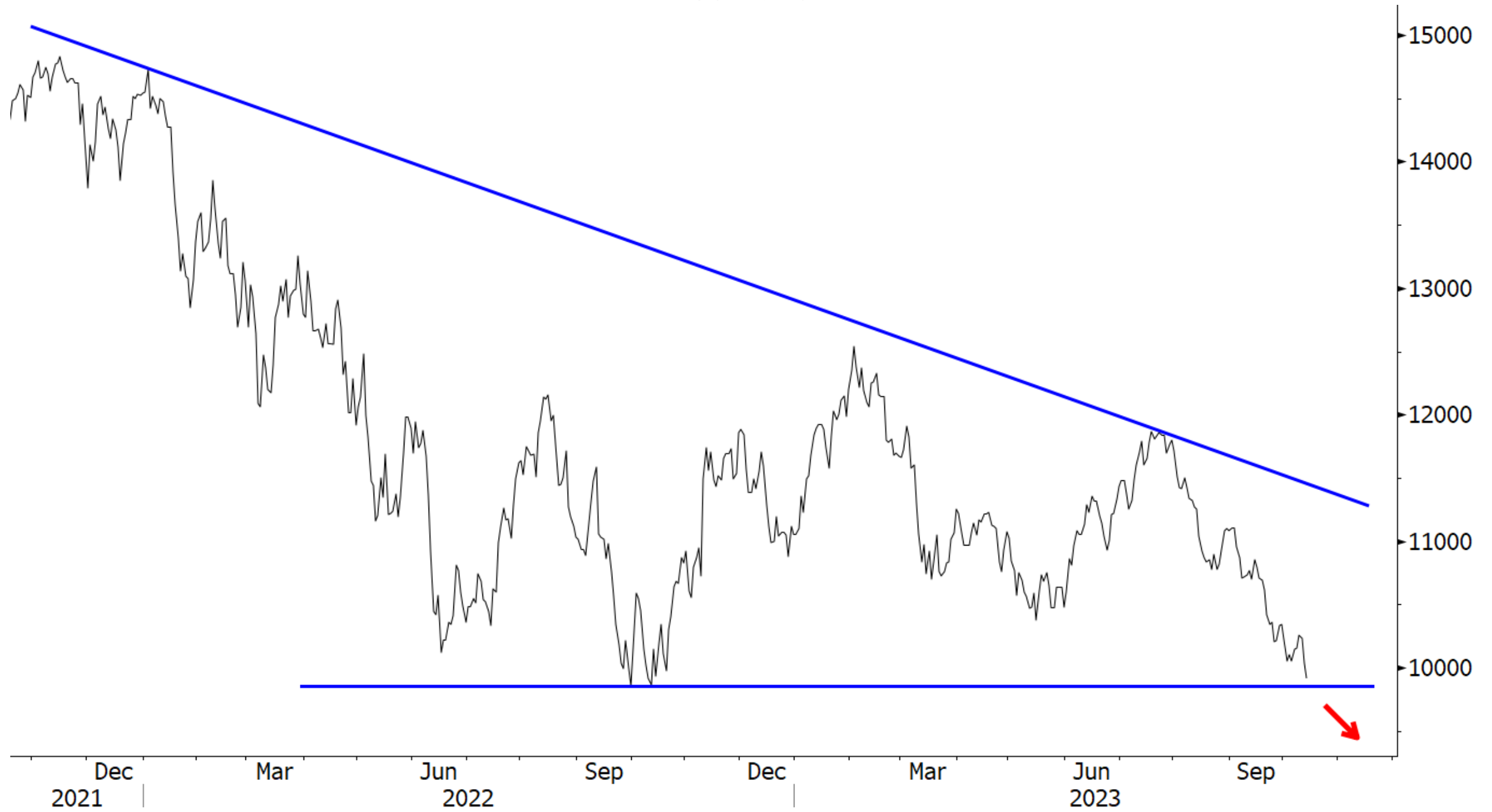


Part 2

Part 2... pages 15-24:

An equal-weight basket of the 75-stocks on the list, plotted as a single security, both absolute and relative to the market.

“Vulnerable-Weak” Sell List 75-stock, Equal-Weight Basket 1-Year chart



***“Vulnerable-Weak”* Sell List** **75-stock, Equal-Weight Basket** **3-Year chart**



“Vulnerable-Weak” Sell List 75-stock, Equal-Weight Basket 5-Year chart... 1 of 2

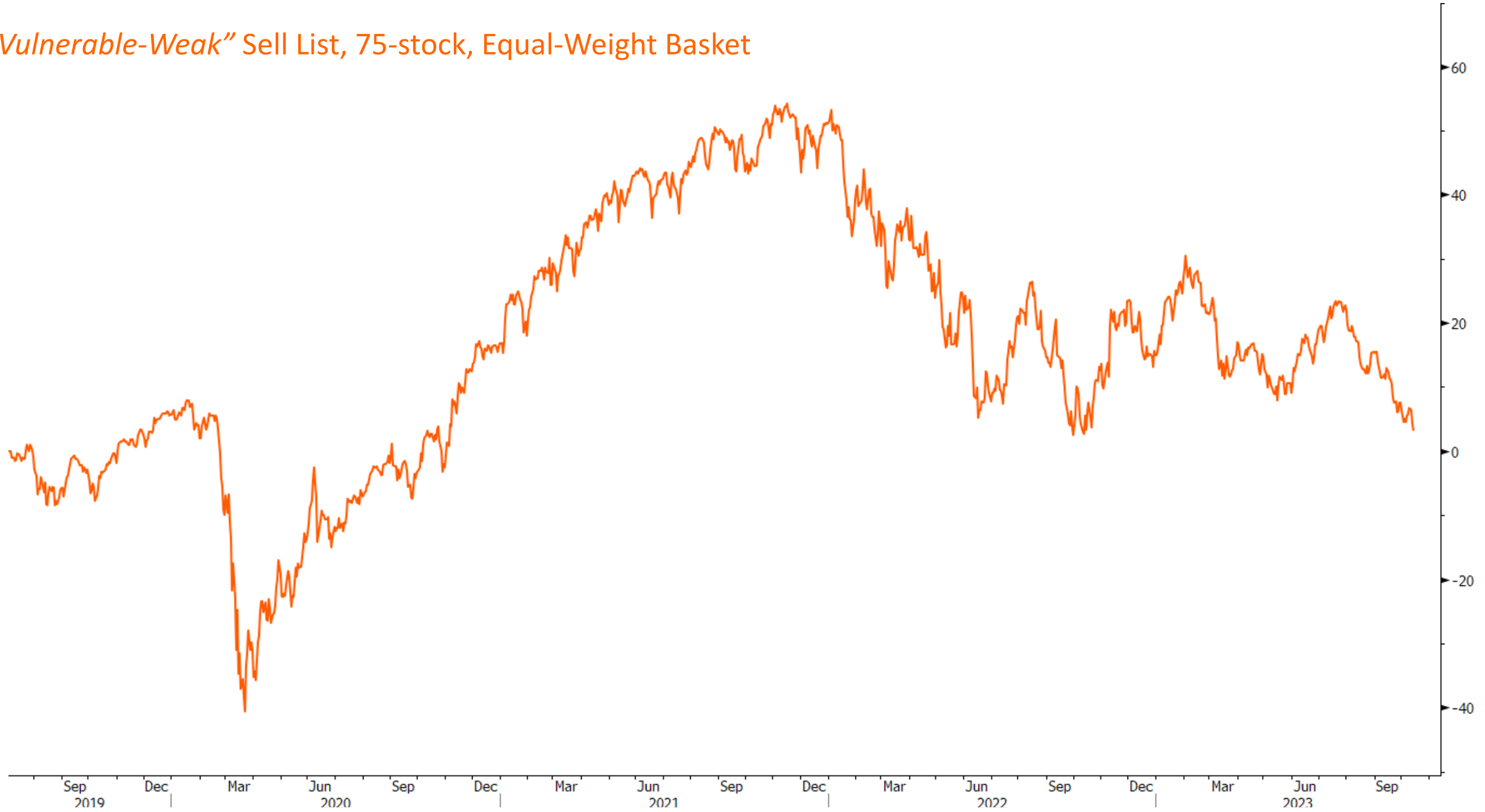


“Vulnerable-Weak” Sell List 75-stock, Equal-Weight Basket 5-Year chart... 2 of 2



5-Year chart Comparative Chart... 1 of 3

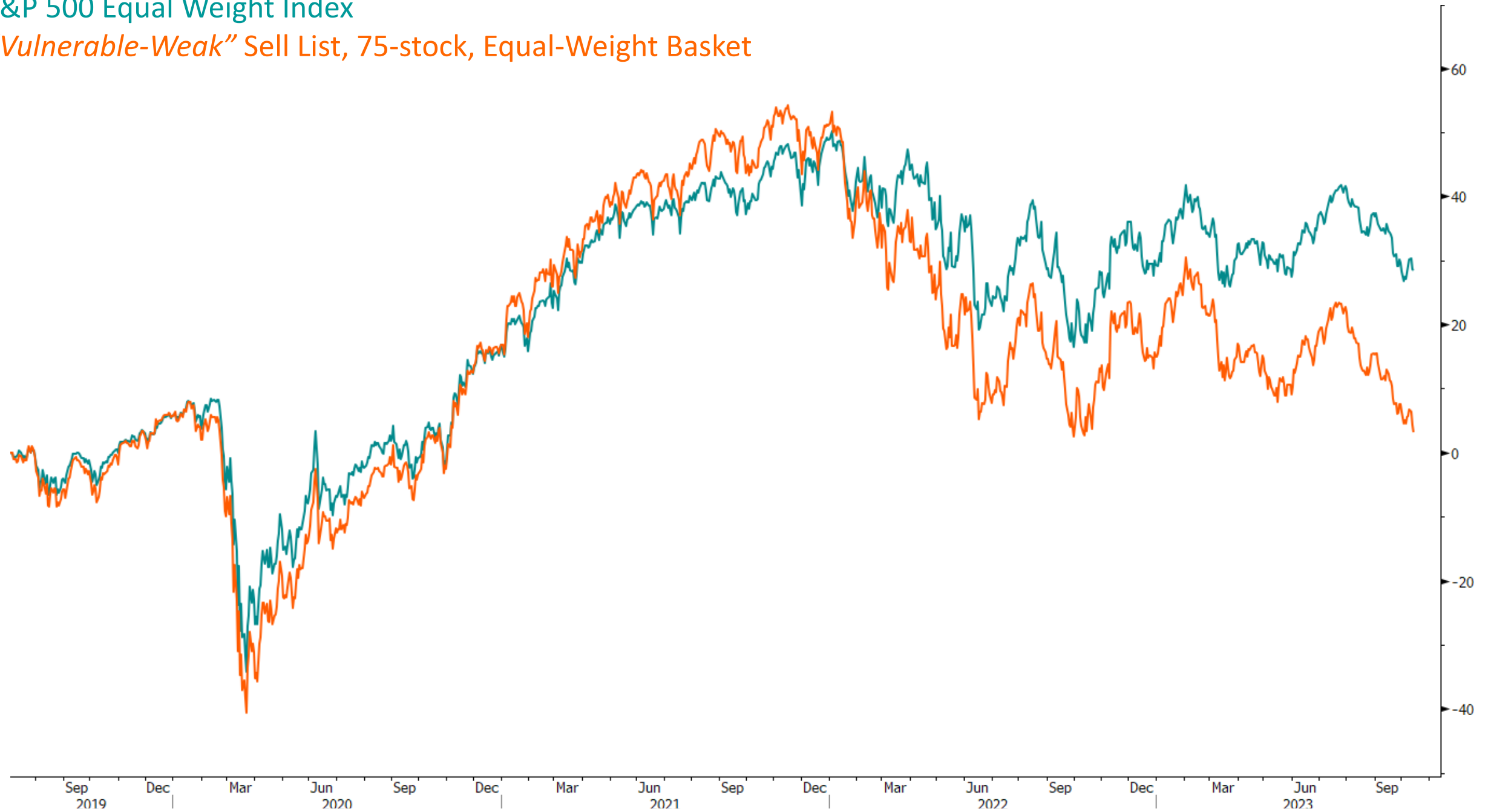
“Vulnerable-Weak” Sell List, 75-stock, Equal-Weight Basket



5-Year chart Comparative Chart... 2 of 3

S&P 500 Equal Weight Index

"Vulnerable-Weak" Sell List, 75-stock, Equal-Weight Basket

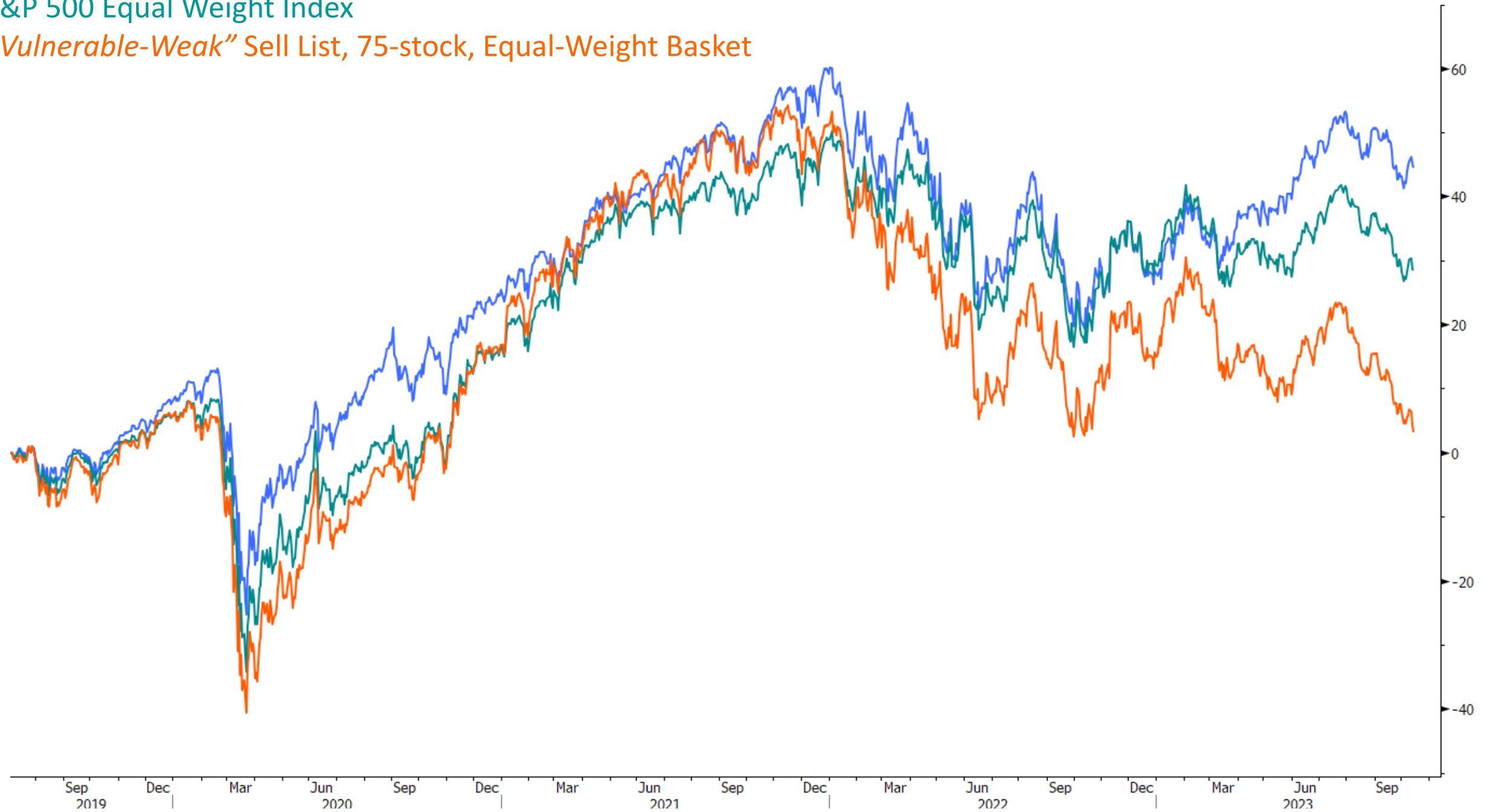


5-Year chart Comparative Chart... 3 of 3

S&P 500 Index

S&P 500 Equal Weight Index

"Vulnerable-Weak" Sell List, 75-stock, Equal-Weight Basket



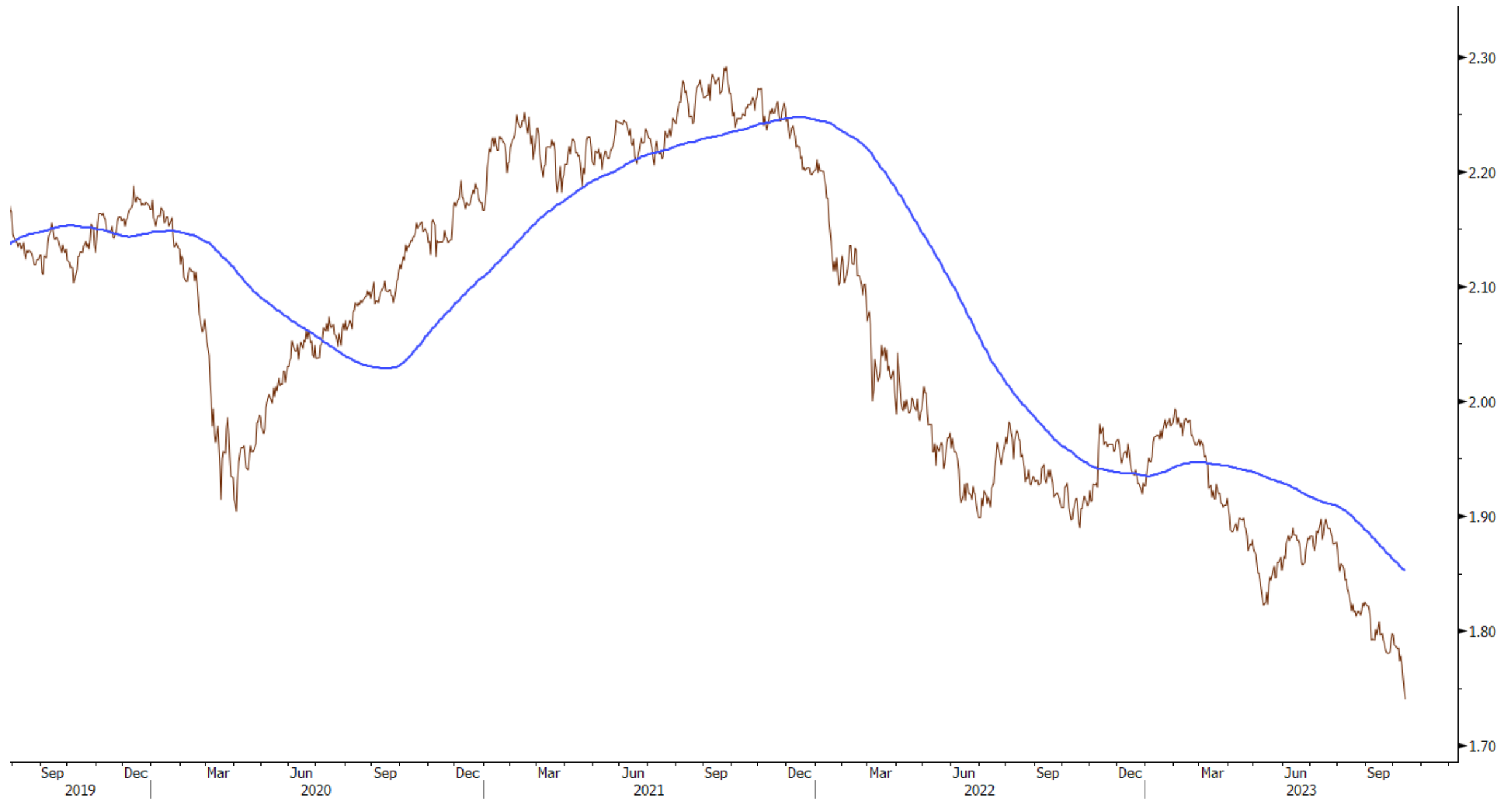
Ratio Chart 1 of 2

The Sell List Equal-Weight Basket's relative performance to the S&P 500 Index



Ratio Chart 2 of 2

The Sell List Equal-Weight Basket's **relative performance to the S&P 500 Equal Weight Index**



Part 3

Part 3... pages 25-27:

The “*Vulnerable-Weak*” Sell List, presented **alphabetically**.

“Vulnerable-Weak” Sell List **alphabetically**... Page 1 of 2

Ticker	Company	Price	Sub Industry	Sector	Market Cap (billions)
ABT	Abbott Laboratories	90.87	Health Care Equipment & Supplies	Health Care	157.69
ALLE	Allegion Public Limited Company	103.48	Building Products	Industrials	9.08
ADI	Analog Devices, Inc.	171.07	Semiconductors & Semiconductor Equipment	Information Technology	85.25
ANSS	ANSYS, Inc.	293.13	Software	Information Technology	25.44
APTV	Aptiv PLC	94.96	Automobile Components	Consumer Discretionary	26.86
BAC	Bank of America Corp	26.76	Banks	Financials	212.65
BK	Bank of New York Mellon Corp	41.18	Capital Markets	Financials	32.07
BBWI	Bath & Body Works, Inc.	30.2	Specialty Retail	Consumer Discretionary	6.87
BBY	Best Buy Co., Inc.	69.49	Specialty Retail	Consumer Discretionary	15.12
BIO	Bio-Rad Laboratories, Inc. Class A	344.73	Life Sciences Tools & Services	Health Care	10.03
TECH	Bio-Techne Corporation	67.79	Life Sciences Tools & Services	Health Care	10.73
BLK	BlackRock, Inc.	627.66	Capital Markets	Financials	93.71
BWA	BorgWarner Inc.	38.7	Automobile Components	Consumer Discretionary	9.10
CHRW	C.H. Robinson Worldwide, Inc.	84	Air Freight & Logistics	Industrials	9.78
CZR	Caesars Entertainment Inc	42.38	Hotels Restaurants & Leisure	Consumer Discretionary	9.12
CBRE	CBRE Group, Inc. Class A	71.45	Real Estate Management & Development	Real Estate	22.14
CMG	Chipotle Mexican Grill, Inc.	1781.48	Hotels Restaurants & Leisure	Consumer Discretionary	49.15
CFG	Citizens Financial Group, Inc.	25.71	Banks	Financials	12.14
GLW	Corning Inc	27.93	Electronic Equipment Instruments & Components	Information Technology	23.82
DOW	Dow, Inc.	49.73	Chemicals	Materials	34.96
EMN	Eastman Chemical Company	72.65	Chemicals	Materials	8.61
EBAY	eBay Inc.	41.79	Broadline Retail	Consumer Discretionary	22.24
ECL	Ecolab Inc.	164.63	Chemicals	Materials	46.93
EFX	Equifax Inc.	178.42	Professional Services	Industrials	21.90
EXPE	Expedia Group, Inc.	99.16	Hotels Restaurants & Leisure	Consumer Discretionary	14.69
FRT	Federal Realty Investment Trust	88.36	Retail REITs	Real Estate	7.26
FITB	Fifth Third Bancorp	24.27	Banks	Financials	16.53
FSLR	First Solar, Inc.	147.92	Semiconductors & Semiconductor Equipment	Information Technology	15.80
F	Ford Motor Company	11.81	Automobiles	Consumer Discretionary	47.27
FOXA	Fox Corporation Class A	30.95	Media	Communication Services	14.48
BEN	Franklin Resources, Inc.	22.65	Capital Markets	Financials	11.30
FCX	Freeport-McMoRan, Inc.	35.45	Metals & Mining	Materials	50.82
GEN	Gen Digital Inc.	17.12	Software	Information Technology	10.95
GM	General Motors Company	29.66	Automobiles	Consumer Discretionary	40.81
GS	Goldman Sachs Group, Inc.	309.3	Capital Markets	Financials	101.97
HSIC	Henry Schein, Inc.	73.35	Health Care Providers & Services	Health Care	9.58
HD	Home Depot, Inc.	291.92	Specialty Retail	Consumer Discretionary	291.94
HBAN	Huntington Bancshares Inc.	9.95	Banks	Financials	14.41

“Vulnerable-Weak” Sell List **alphabetically**... Page 2 of 2

Ticker	Company	Price	Sub Industry	Sector	Market Cap (billions)
IEX	IDEX Corporation	200.64	Machinery	Industrials	15.17
IVZ	Invesco Ltd.	13.17	Capital Markets	Financials	5.91
JKHY	Jack Henry & Associates, Inc.	145.43	Financial Services	Financials	10.59
JCI	Johnson Controls International	51.64	Building Products	Industrials	35.13
JNPR	Juniper Networks, Inc.	25.66	Communications Equipment	Information Technology	8.25
KEYS	Keysight Technologies Inc	128.93	Electronic Equipment Instruments & Components	Information Technology	22.90
MTB	M&T Bank Corporation	120.19	Banks	Financials	19.95
MCHP	Microchip Technology Inc.	77.46	Semiconductors & Semiconductor Equipment	Information Technology	42.16
MRNA	Moderna, Inc.	98.3	Biotechnology	Health Care	37.41
MS	Morgan Stanley	77.79	Capital Markets	Financials	128.90
NCLH	Norwegian Cruise Line Hlds.	14.86	Hotels Restaurants & Leisure	Consumer Discretionary	6.32
NUE	Nucor Corporation	147.06	Metals & Mining	Materials	36.58
PAYC	Paycom Software, Inc.	264.97	Professional Services	Industrials	16.02
PNC	PNC Financial Services Group	118.14	Banks	Financials	47.05
PPG	PPG Industries, Inc.	128.46	Chemicals	Materials	30.25
QRVO	Qorvo, Inc.	90.92	Semiconductors & Semiconductor Equipment	Information Technology	8.90
QCOM	QUALCOMM Incorporated	108.66	Semiconductors & Semiconductor Equipment	Information Technology	121.27
RF	Regions Financial Corporation	16.03	Banks	Financials	15.04
RVTY	Revvity, Inc.	105.85	Life Sciences Tools & Services	Health Care	13.14
ROL	Rollins, Inc.	35.91	Commercial Services & Supplies	Industrials	17.70
SPGI	S&P Global, Inc.	363.71	Capital Markets	Financials	115.73
SWKS	Skyworks Solutions, Inc.	94.6	Semiconductors & Semiconductor Equipment	Information Technology	15.08
SBUX	Starbucks Corporation	91.48	Hotels Restaurants & Leisure	Consumer Discretionary	104.78
STT	State Street Corporation	64.28	Capital Markets	Financials	20.48
SYF	Synchrony Financial	28.87	Consumer Finance	Financials	12.07
TROW	T. Rowe Price Group	100.65	Capital Markets	Financials	22.58
TEL	TE Connectivity Ltd.	121.45	Electronic Equipment Instruments & Components	Information Technology	38.13
TER	Teradyne, Inc.	95.6	Semiconductors & Semiconductor Equipment	Information Technology	14.72
TMO	Thermo Fisher Scientific Inc.	482.85	Life Sciences Tools & Services	Health Care	186.36
TSN	Tyson Foods, Inc. Class A	46.52	Food Products	Consumer Staples	16.22
UHS	Universal Health Services, Inc. Class B	124.03	Health Care Providers & Services	Health Care	7.71
WBD	Warner Bros. Discovery, Inc. Series A	10.37	Entertainment	Communication Services	25.28
WAT	Waters Corporation	252.61	Life Sciences Tools & Services	Health Care	14.93
WY	Weyerhaeuser Company	29.94	Specialized REITs	Real Estate	21.88
WHR	Whirlpool Corporation	123.29	Household Durables	Consumer Discretionary	6.76
WYNN	Wynn Resorts, Limited	90.28	Hotels Restaurants & Leisure	Consumer Discretionary	10.29
XYL	Xylem Inc.	90.17	Machinery	Industrials	21.72

Part 4

Part 4... pages 28-30:

The “*Vulnerable-Weak*” Sell List, presented by market cap.

“Vulnerable-Weak” Sell List by market cap... Page 1 of 2



Ticker	Company	Price	Sub Industry	Sector	Market Cap (billions)
HD	Home Depot, Inc.	291.92	Specialty Retail	Consumer Discretionary	291.94
BAC	Bank of America Corp	26.76	Banks	Financials	212.65
TMO	Thermo Fisher Scientific Inc.	482.85	Life Sciences Tools & Services	Health Care	186.36
ABT	Abbott Laboratories	90.87	Health Care Equipment & Supplies	Health Care	157.69
MS	Morgan Stanley	77.79	Capital Markets	Financials	128.90
QCOM	QUALCOMM Incorporated	108.66	Semiconductors & Semiconductor Equipment	Information Technology	121.27
SPGI	S&P Global, Inc.	363.71	Capital Markets	Financials	115.73
SBUX	Starbucks Corporation	91.48	Hotels Restaurants & Leisure	Consumer Discretionary	104.78
GS	Goldman Sachs Group, Inc.	309.3	Capital Markets	Financials	101.97
BLK	BlackRock, Inc.	627.66	Capital Markets	Financials	93.71
ADI	Analog Devices, Inc.	171.07	Semiconductors & Semiconductor Equipment	Information Technology	85.25
FCX	Freeport-McMoRan, Inc.	35.45	Metals & Mining	Materials	50.82
CMG	Chipotle Mexican Grill, Inc.	1781.48	Hotels Restaurants & Leisure	Consumer Discretionary	49.15
F	Ford Motor Company	11.81	Automobiles	Consumer Discretionary	47.27
PNC	PNC Financial Services Group	118.14	Banks	Financials	47.05
ECL	Ecolab Inc.	164.63	Chemicals	Materials	46.93
MCHP	Microchip Technology Inc.	77.46	Semiconductors & Semiconductor Equipment	Information Technology	42.16
GM	General Motors Company	29.66	Automobiles	Consumer Discretionary	40.81
TEL	TE Connectivity Ltd.	121.45	Electronic Equipment Instruments & Components	Information Technology	38.13
MRNA	Moderna, Inc.	98.3	Biotechnology	Health Care	37.41
NUE	Nucor Corporation	147.06	Metals & Mining	Materials	36.58
JCI	Johnson Controls International	51.64	Building Products	Industrials	35.13
DOW	Dow, Inc.	49.73	Chemicals	Materials	34.96
BK	Bank of New York Mellon Corp	41.18	Capital Markets	Financials	32.07
PPG	PPG Industries, Inc.	128.46	Chemicals	Materials	30.25
APTV	Aptiv PLC	94.96	Automobile Components	Consumer Discretionary	26.86
ANSS	ANSYS, Inc.	293.13	Software	Information Technology	25.44
WBD	Warner Bros. Discovery, Inc. Series A	10.37	Entertainment	Communication Services	25.28
GLW	Corning Inc	27.93	Electronic Equipment Instruments & Components	Information Technology	23.82
KEYS	Keysight Technologies Inc	128.93	Electronic Equipment Instruments & Components	Information Technology	22.90
TROW	T. Rowe Price Group	100.65	Capital Markets	Financials	22.58
EBAY	eBay Inc.	41.79	Broadline Retail	Consumer Discretionary	22.24
CBRE	CBRE Group, Inc. Class A	71.45	Real Estate Management & Development	Real Estate	22.14
EFX	Equifax Inc.	178.42	Professional Services	Industrials	21.90
WY	Weyerhaeuser Company	29.94	Specialized REITs	Real Estate	21.88
XYL	Xylem Inc.	90.17	Machinery	Industrials	21.72
STT	State Street Corporation	64.28	Capital Markets	Financials	20.48
MTB	M&T Bank Corporation	120.19	Banks	Financials	19.95

“Vulnerable-Weak” Sell List by market cap... Page 2 of 2



Ticker	Company	Price	Sub Industry	Sector	Market Cap (billions)
ROL	Rollins, Inc.	35.91	Commercial Services & Supplies	Industrials	17.70
FITB	Fifth Third Bancorp	24.27	Banks	Financials	16.53
TSN	Tyson Foods, Inc. Class A	46.52	Food Products	Consumer Staples	16.22
PAYC	Paycom Software, Inc.	264.97	Professional Services	Industrials	16.02
FSLR	First Solar, Inc.	147.92	Semiconductors & Semiconductor Equipment	Information Technology	15.80
IEX	IDEX Corporation	200.64	Machinery	Industrials	15.17
BBY	Best Buy Co., Inc.	69.49	Specialty Retail	Consumer Discretionary	15.12
SWKS	Skyworks Solutions, Inc.	94.6	Semiconductors & Semiconductor Equipment	Information Technology	15.08
RF	Regions Financial Corporation	16.03	Banks	Financials	15.04
WAT	Waters Corporation	252.61	Life Sciences Tools & Services	Health Care	14.93
TER	Teradyne, Inc.	95.6	Semiconductors & Semiconductor Equipment	Information Technology	14.72
EXPE	Expedia Group, Inc.	99.16	Hotels Restaurants & Leisure	Consumer Discretionary	14.69
FOXA	Fox Corporation Class A	30.95	Media	Communication Services	14.48
HBAN	Huntington Bancshares Inc.	9.95	Banks	Financials	14.41
RVTY	Revvity, Inc.	105.85	Life Sciences Tools & Services	Health Care	13.14
CFG	Citizens Financial Group, Inc.	25.71	Banks	Financials	12.14
SYF	Synchrony Financial	28.87	Consumer Finance	Financials	12.07
BEN	Franklin Resources, Inc.	22.65	Capital Markets	Financials	11.30
GEN	Gen Digital Inc.	17.12	Software	Information Technology	10.95
TECH	Bio-Techne Corporation	67.79	Life Sciences Tools & Services	Health Care	10.73
JKHY	Jack Henry & Associates, Inc.	145.43	Financial Services	Financials	10.59
WYNN	Wynn Resorts, Limited	90.28	Hotels Restaurants & Leisure	Consumer Discretionary	10.29
BIO	Bio-Rad Laboratories, Inc. Class A	344.73	Life Sciences Tools & Services	Health Care	10.03
CHRW	C.H. Robinson Worldwide, Inc.	84	Air Freight & Logistics	Industrials	9.78
HSIC	Henry Schein, Inc.	73.35	Health Care Providers & Services	Health Care	9.58
CZR	Caesars Entertainment Inc	42.38	Hotels Restaurants & Leisure	Consumer Discretionary	9.12
BWA	BorgWarner Inc.	38.7	Automobile Components	Consumer Discretionary	9.10
ALLE	Allegion Public Limited Company	103.48	Building Products	Industrials	9.08
QRVO	Qorvo, Inc.	90.92	Semiconductors & Semiconductor Equipment	Information Technology	8.90
EMN	Eastman Chemical Company	72.65	Chemicals	Materials	8.61
JNPR	Juniper Networks, Inc.	25.66	Communications Equipment	Information Technology	8.25
UHS	Universal Health Services, Inc. Class B	124.03	Health Care Providers & Services	Health Care	7.71
FRT	Federal Realty Investment Trust	88.36	Retail REITs	Real Estate	7.26
BBWI	Bath & Body Works, Inc.	30.2	Specialty Retail	Consumer Discretionary	6.87
WHR	Whirlpool Corporation	123.29	Household Durables	Consumer Discretionary	6.76
NCLH	Norwegian Cruise Line Hlds.	14.86	Hotels Restaurants & Leisure	Consumer Discretionary	6.32
IVZ	Invesco Ltd.	13.17	Capital Markets	Financials	5.91

Part 5

Part 5... pages 31-35:

The “*Vulnerable-Weak*” Sell List, presented by sector.

“Vulnerable-Weak” Sell List by sector... Page 1 of 4



Ticker	Company	Price	Sub Industry	Sector	Market Cap (billions)
WBD	Warner Bros. Discovery, Inc. Series A	10.37	Entertainment	Communication Services	25.28
FOXA	Fox Corporation Class A	30.95	Media	Communication Services	14.48

Ticker	Company	Price	Sub Industry	Sector	Market Cap (billions)
APTV	Aptiv PLC	94.96	Automobile Components	Consumer Discretionary	26.86
BWA	BorgWarner Inc.	38.7	Automobile Components	Consumer Discretionary	9.10
F	Ford Motor Company	11.81	Automobiles	Consumer Discretionary	47.27
GM	General Motors Company	29.66	Automobiles	Consumer Discretionary	40.81
EBAY	eBay Inc.	41.79	Broadline Retail	Consumer Discretionary	22.24
SBUX	Starbucks Corporation	91.48	Hotels Restaurants & Leisure	Consumer Discretionary	104.78
CMG	Chipotle Mexican Grill, Inc.	1781.48	Hotels Restaurants & Leisure	Consumer Discretionary	49.15
EXPE	Expedia Group, Inc.	99.16	Hotels Restaurants & Leisure	Consumer Discretionary	14.69
WYNN	Wynn Resorts, Limited	90.28	Hotels Restaurants & Leisure	Consumer Discretionary	10.29
CZR	Caesars Entertainment Inc	42.38	Hotels Restaurants & Leisure	Consumer Discretionary	9.12
NCLH	Norwegian Cruise Line Hlds.	14.86	Hotels Restaurants & Leisure	Consumer Discretionary	6.32
WHR	Whirlpool Corporation	123.29	Household Durables	Consumer Discretionary	6.76
HD	Home Depot, Inc.	291.92	Specialty Retail	Consumer Discretionary	291.94
BBY	Best Buy Co., Inc.	69.49	Specialty Retail	Consumer Discretionary	15.12
BBWI	Bath & Body Works, Inc.	30.2	Specialty Retail	Consumer Discretionary	6.87

Ticker	Company	Price	Sub Industry	Sector	Market Cap (billions)
TSN	Tyson Foods, Inc. Class A	46.52	Food Products	Consumer Staples	16.22

“Vulnerable-Weak” Sell List by sector... Page 2 of 4



Ticker	Company	Price	Sub Industry	Sector	Market Cap (billions)
BAC	Bank of America Corp	26.76	Banks	Financials	212.65
PNC	PNC Financial Services Group	118.14	Banks	Financials	47.05
MTB	M&T Bank Corporation	120.19	Banks	Financials	19.95
FITB	Fifth Third Bancorp	24.27	Banks	Financials	16.53
RF	Regions Financial Corporation	16.03	Banks	Financials	15.04
HBAN	Huntington Bancshares Inc.	9.95	Banks	Financials	14.41
CFG	Citizens Financial Group, Inc.	25.71	Banks	Financials	12.14
MS	Morgan Stanley	77.79	Capital Markets	Financials	128.90
SPGI	S&P Global, Inc.	363.71	Capital Markets	Financials	115.73
GS	Goldman Sachs Group, Inc.	309.3	Capital Markets	Financials	101.97
BLK	BlackRock, Inc.	627.66	Capital Markets	Financials	93.71
BK	Bank of New York Mellon Corp	41.18	Capital Markets	Financials	32.07
TROW	T. Rowe Price Group	100.65	Capital Markets	Financials	22.58
STT	State Street Corporation	64.28	Capital Markets	Financials	20.48
BEN	Franklin Resources, Inc.	22.65	Capital Markets	Financials	11.30
IVZ	Invesco Ltd.	13.17	Capital Markets	Financials	5.91
SYF	Synchrony Financial	28.87	Consumer Finance	Financials	12.07
JKHY	Jack Henry & Associates, Inc.	145.43	Financial Services	Financials	10.59

Ticker	Company	Price	Sub Industry	Sector	Market Cap (billions)
MRNA	Moderna, Inc.	98.3	Biotechnology	Health Care	37.41
ABT	Abbott Laboratories	90.87	Health Care Equipment & Supplies	Health Care	157.69
HSIC	Henry Schein, Inc.	73.35	Health Care Providers & Services	Health Care	9.58
UHS	Universal Health Services, Inc. Class B	124.03	Health Care Providers & Services	Health Care	7.71
TMO	Thermo Fisher Scientific Inc.	482.85	Life Sciences Tools & Services	Health Care	186.36
WAT	Waters Corporation	252.61	Life Sciences Tools & Services	Health Care	14.93
RVTY	Revvity, Inc.	105.85	Life Sciences Tools & Services	Health Care	13.14
TECH	Bio-Techne Corporation	67.79	Life Sciences Tools & Services	Health Care	10.73
BIO	Bio-Rad Laboratories, Inc. Class A	344.73	Life Sciences Tools & Services	Health Care	10.03

“Vulnerable-Weak” Sell List by sector... Page 3 of 4



Ticker	Company	Price	Sub Industry	Sector	Market Cap (billions)
CHRW	C.H. Robinson Worldwide, Inc.	84	Air Freight & Logistics	Industrials	9.78
JCI	Johnson Controls International	51.64	Building Products	Industrials	35.13
ALLE	Allegion Public Limited Company	103.48	Building Products	Industrials	9.08
ROL	Rollins, Inc.	35.91	Commercial Services & Supplies	Industrials	17.70
XYL	Xylem Inc.	90.17	Machinery	Industrials	21.72
IEX	IDEX Corporation	200.64	Machinery	Industrials	15.17
EFX	Equifax Inc.	178.42	Professional Services	Industrials	21.90
PAYC	Paycom Software, Inc.	264.97	Professional Services	Industrials	16.02

Ticker	Company	Price	Sub Industry	Sector	Market Cap (billions)
JNPR	Juniper Networks, Inc.	25.66	Communications Equipment	Information Technology	8.25
TEL	TE Connectivity Ltd.	121.45	Electronic Equipment Instruments & Components	Information Technology	38.13
GLW	Corning Inc	27.93	Electronic Equipment Instruments & Components	Information Technology	23.82
KEYS	Keysight Technologies Inc	128.93	Electronic Equipment Instruments & Components	Information Technology	22.90
QCOM	QUALCOMM Incorporated	108.66	Semiconductors & Semiconductor Equipment	Information Technology	121.27
ADI	Analog Devices, Inc.	171.07	Semiconductors & Semiconductor Equipment	Information Technology	85.25
MCHP	Microchip Technology Inc.	77.46	Semiconductors & Semiconductor Equipment	Information Technology	42.16
FSLR	First Solar, Inc.	147.92	Semiconductors & Semiconductor Equipment	Information Technology	15.80
SWKS	Skyworks Solutions, Inc.	94.6	Semiconductors & Semiconductor Equipment	Information Technology	15.08
TER	Teradyne, Inc.	95.6	Semiconductors & Semiconductor Equipment	Information Technology	14.72
QRVO	Qorvo, Inc.	90.92	Semiconductors & Semiconductor Equipment	Information Technology	8.90
ANSS	ANSYS, Inc.	293.13	Software	Information Technology	25.44
GEN	Gen Digital Inc.	17.12	Software	Information Technology	10.95

“Vulnerable-Weak” Sell List **by sector**... Page 4 of 4



Ticker	Company	Price	Sub Industry	Sector	Market Cap (billions)
ECL	Ecolab Inc.	164.63	Chemicals	Materials	46.93
DOW	Dow, Inc.	49.73	Chemicals	Materials	34.96
PPG	PPG Industries, Inc.	128.46	Chemicals	Materials	30.25
EMN	Eastman Chemical Company	72.65	Chemicals	Materials	8.61
FCX	Freeport-McMoRan, Inc.	35.45	Metals & Mining	Materials	50.82
NUE	Nucor Corporation	147.06	Metals & Mining	Materials	36.58

Ticker	Company	Price	Sub Industry	Sector	Market Cap (billions)
CBRE	CBRE Group, Inc. Class A	71.45	Real Estate Management & Development	Real Estate	22.14
FRT	Federal Realty Investment Trust	88.36	Retail REITs	Real Estate	7.26
WY	Weyerhaeuser Company	29.94	Specialized REITs	Real Estate	21.88



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