

MONEY IN MOTION

October 30, 2023

Updated Oil and Energy Sector Charts

Updated charts for the S&P Energy Sector and for WTI Crude Oil...

We remain sellers.

Trade well,

-Carter

S&P 500 Energy Sector GICS Index

Identical 10-Year Weekly Chart 1 of 2

Failure to make a new high...



S&P 500 Energy Sector GICS Index

Identical 10-Year Weekly Chart 2 of 2

A 'Double Top' ...



Energy Select Sector SPDR ETF (XLE)

Identical Daily Chart 1 of 2

At risk of breaking trend...

Sell



Energy Select Sector SPDR ETF (XLE)

Identical Daily Chart 2 of 2

A 'Triple Top'...

Sell



WTI Crude Oil Continuous Futures

Identical Daily Chart 1 of 4

First [trend line](#) has been breached...

Sell



WTI Crude Oil Continuous Futures

Identical Daily Chart 2 of 4

Second trend line has been breached...

Sell



WTI Crude Oil Continuous Futures

Identical Daily Chart 3 of 4

Third and final trend line now at risk of being breached...

Sell



WTI Crude Oil Continuous Futures

Identical Daily Chart 4 of 4

Down to a **level of support**, yes, but not bouncing...

Sell





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