

#### **MONEY IN MOTION**

October 30, 2023

#### **Updated Oil and Energy Sector Charts**

Updated charts for the S&P Energy Sector and for WTI Crude Oil...

We remain sellers.

Trade well,

-Carter



10/30/2023

### **S&P 500 Energy Sector GICS Index**

Identical 10-Year Weekly Chart 1 of 2

Failure to make a new high...



### **S&P 500 Energy Sector GICS Index**

#### Identical 10-Year Weekly Chart 2 of 2

A 'Double Top' ...



## **Energy Select Sector SPDR ETF (XLE)**

#### Identical Daily Chart 1 of 2

#### At risk of breaking trend...





Identical Daily Chart 2 of 2

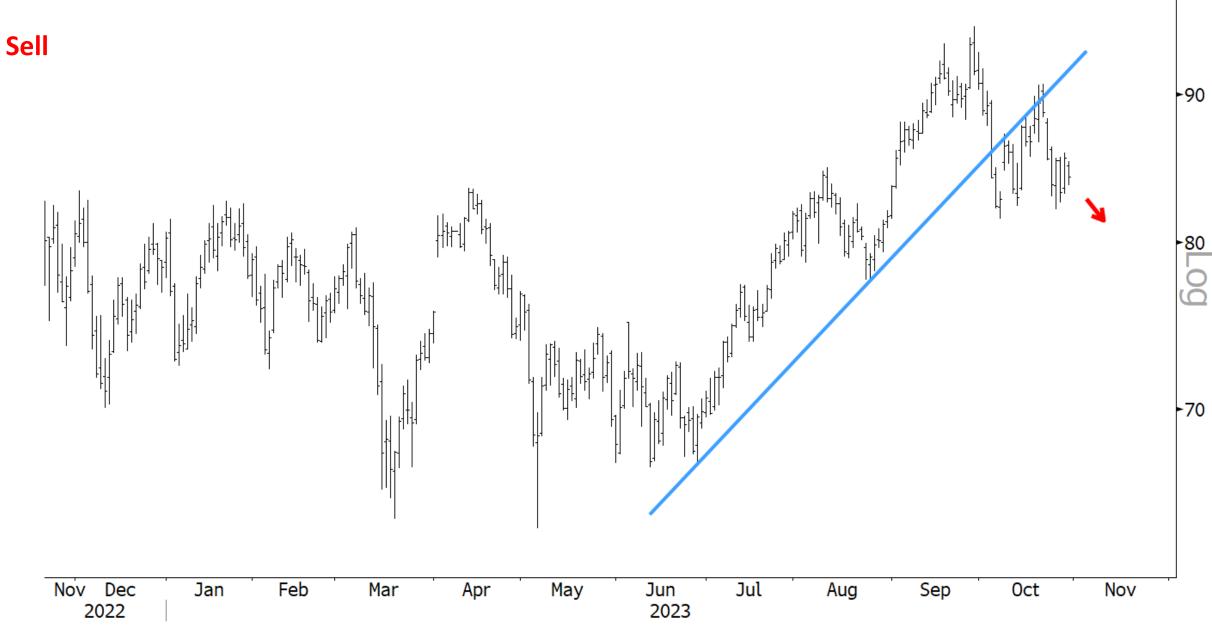
A 'Triple Top'...



### **WTI Crude Oil Continuous Futures**

#### Identical Daily Chart 1 of 4





### **WTI Crude Oil Continuous Futures**

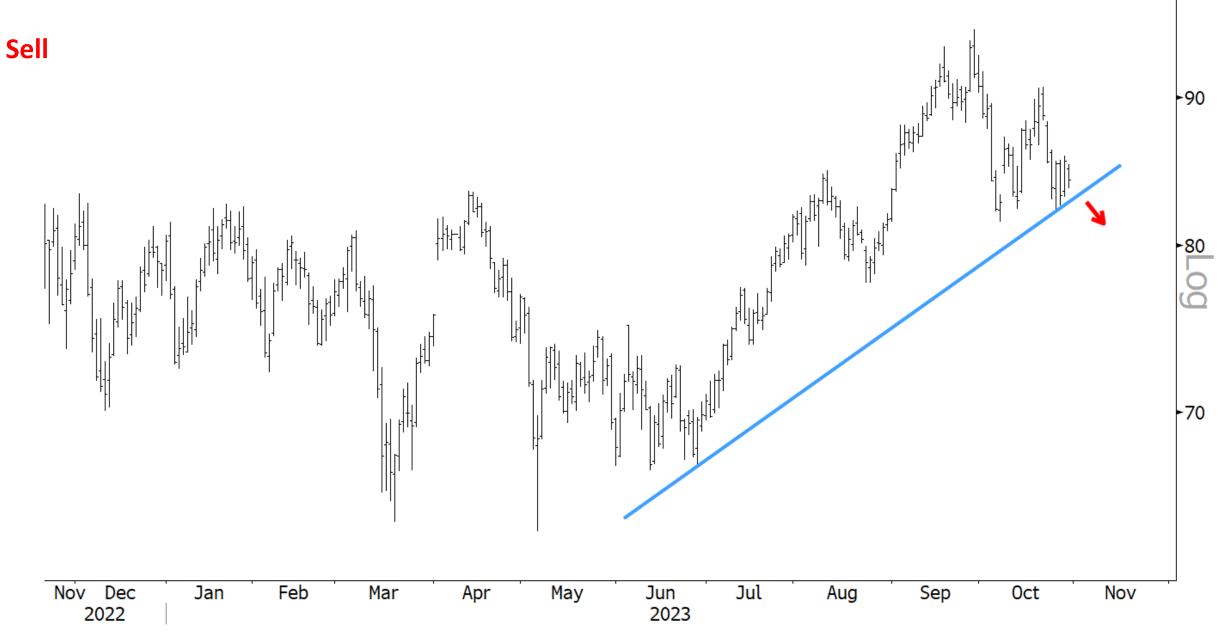
#### **Identical Daily Chart 2 of 4**



### **WTI Crude Oil Continuous Futures**

#### **Identical Daily Chart 3 of 4**

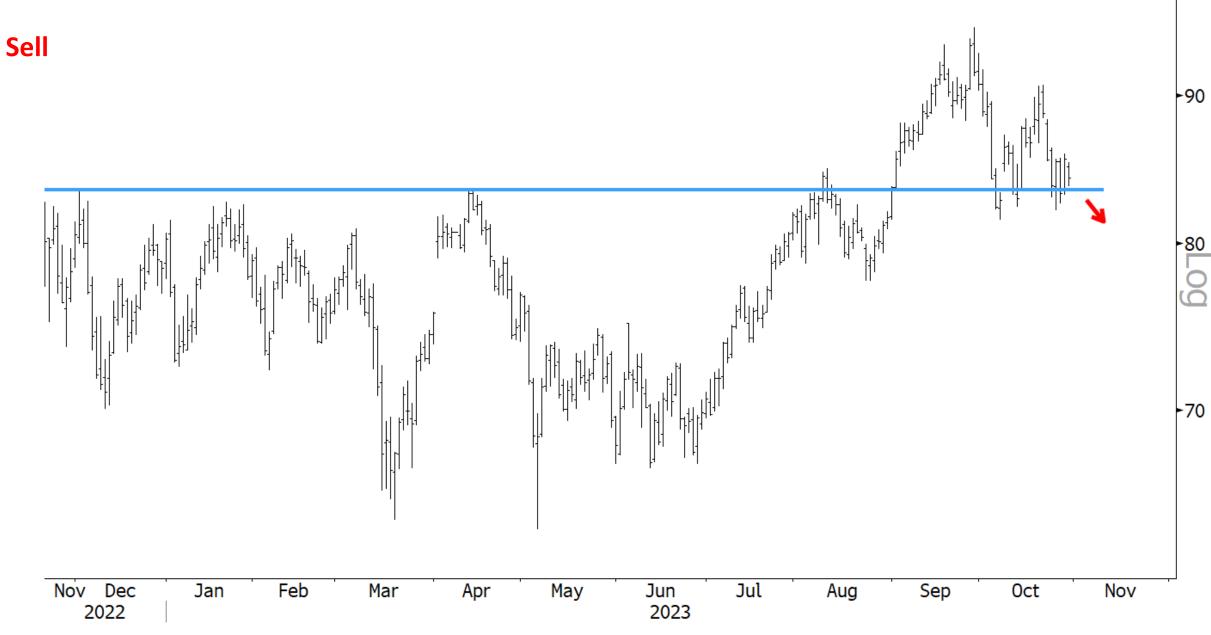
Third and final trend line now at risk of being breached...



## **WTI Crude Oil Continuous Futures**

#### **Identical Daily Chart 4 of 4**

Down to a level of support, yes, but not bouncing...







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