

MONEY IN MOTION

November 13, 2022

US Dollar

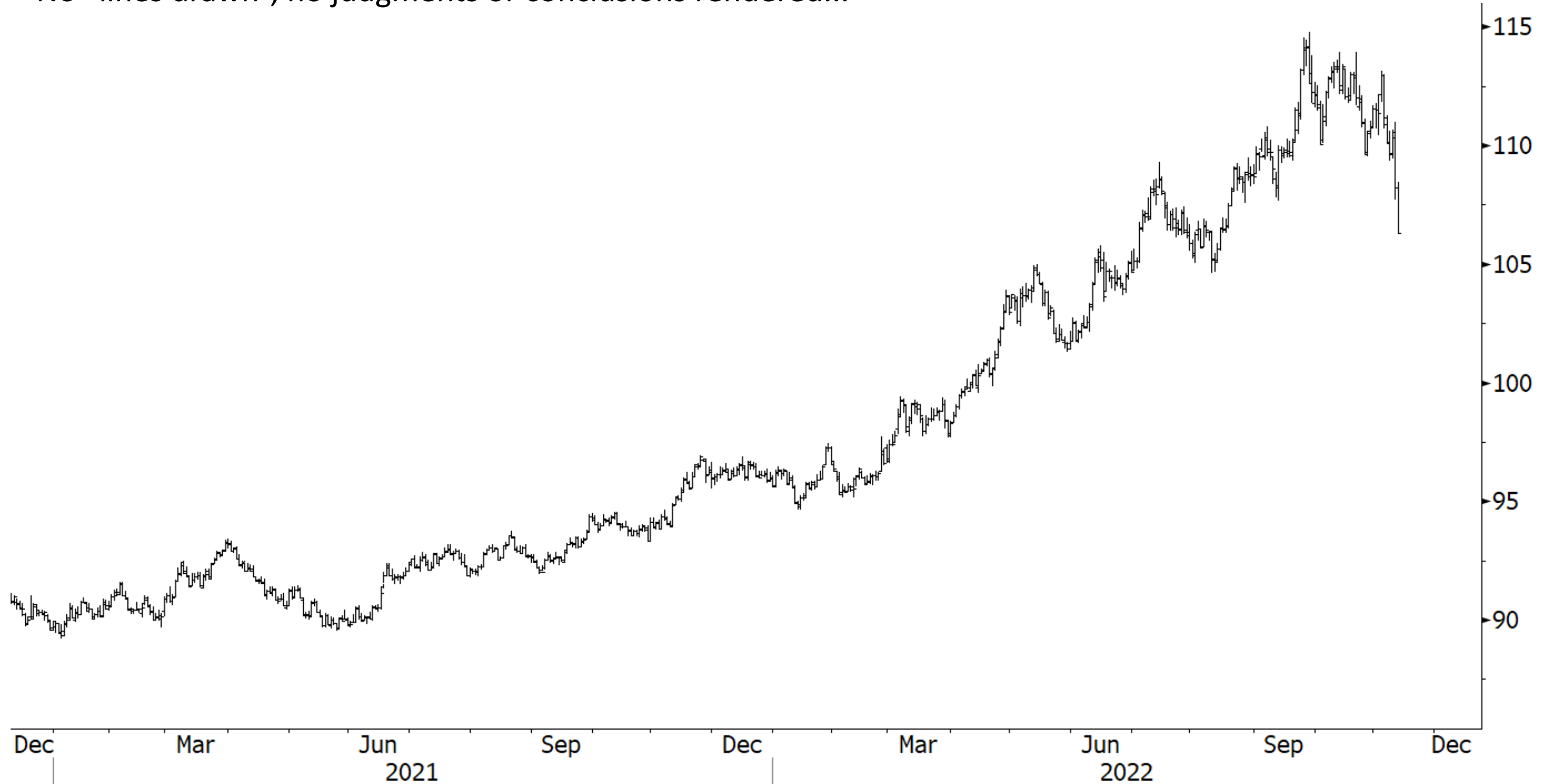
- This US Dollar report likely will be the last on the subject in 2022.
- On Friday, the case was made to reduce Dollar shorts, by half.
- Today, Sunday, we thought we'd try and articulate (via charts, of course) how much lower the Dollar might be headed, and, after that, where we're thinking it will be right to exit shorts completely and get long.
- For those without the time or inclination to read further (those who like the punchline up front), the Dollar, by our work, is headed to the 104 level (at a minimum), with the 101 level being where we'd become buyers.
- So, simply stated: here and now (per Friday's communication) we would reduce shorts by half. In the event the Dollar sinks to the 104+/- level, we would reduce shorts again, by half. And, if and as the Dollar declines as low as the 101+/-, we'd transition to buyers.

Trade well,

-Carter

US Dollar Index Identical 2-Year Chart... 1 of 5

No “lines drawn”, no judgments or conclusions rendered...



US Dollar Index Identical **2-Year Chart...** 2 of 5

The **well-defined channel** in which the Dollar was ascending, before its blowoff move of Aug-Sept...



US Dollar Index Identical 2-Year Chart... 3 of 5

The Dollar now has fallen back, *“to the penny”* to the upper band of the **well-defined channel**.
The midpoint of said channel comes into play at the **104+/- level** ...



US Dollar Index Identical 2-Year Chart... 4 of 5

The **horizontal red line** drawn, depicts the **104+/- level**... which is the exact **midpoint** of the channel ...



US Dollar Index Identical **2-Year Chart...** 5 of 5

And while the **horizontal red line** might appear random/not relevant ...



US Dollar Index Identical **10-Year Chart...** 1 of 5

And while the **horizontal red line** might appear to be random/not relevant ...



US Dollar Index Identical **10-Year Chart...** 2 of 5

The **horizontal red line** drawn *isn't* random at all.



US Dollar Index Identical **10-Year Chart...** 3 of 5

Indeed, the **horizontal red line at the 104+/- level**, is where long term support first comes into play...



US Dollar Index Identical 10-Year Chart... 4 of 5

And, as shown in the chart below- the second to last chart of this report- the exact **midpoint** of the Dollar's 2-year channel comes into play at the **104+/- level** which is why the **horizontal red line** is important. By our work, all signs point to the **104+/- level** ... see **Circle** drawn. And at said level, again we would reduce shorts by half...



US Dollar Index Identical **10-Year Chart...** 5 of 5

Finally, if and as the Dollar sinks as low as **101+/-** ... we're buyers.





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