

## ***MONEY IN MOTION***

October 31, 2023

### **U.S. 10-Year Treasury Bond Yields**

Five identical charts for your consideration....

Presumption is sequencing is intact, and that 10-Year Yields yet again touch the lower band of the channel in which rates have been rising the past six months (rising from 3.5% to 5.0%).

The lower band comes into play at the 4.55% level.

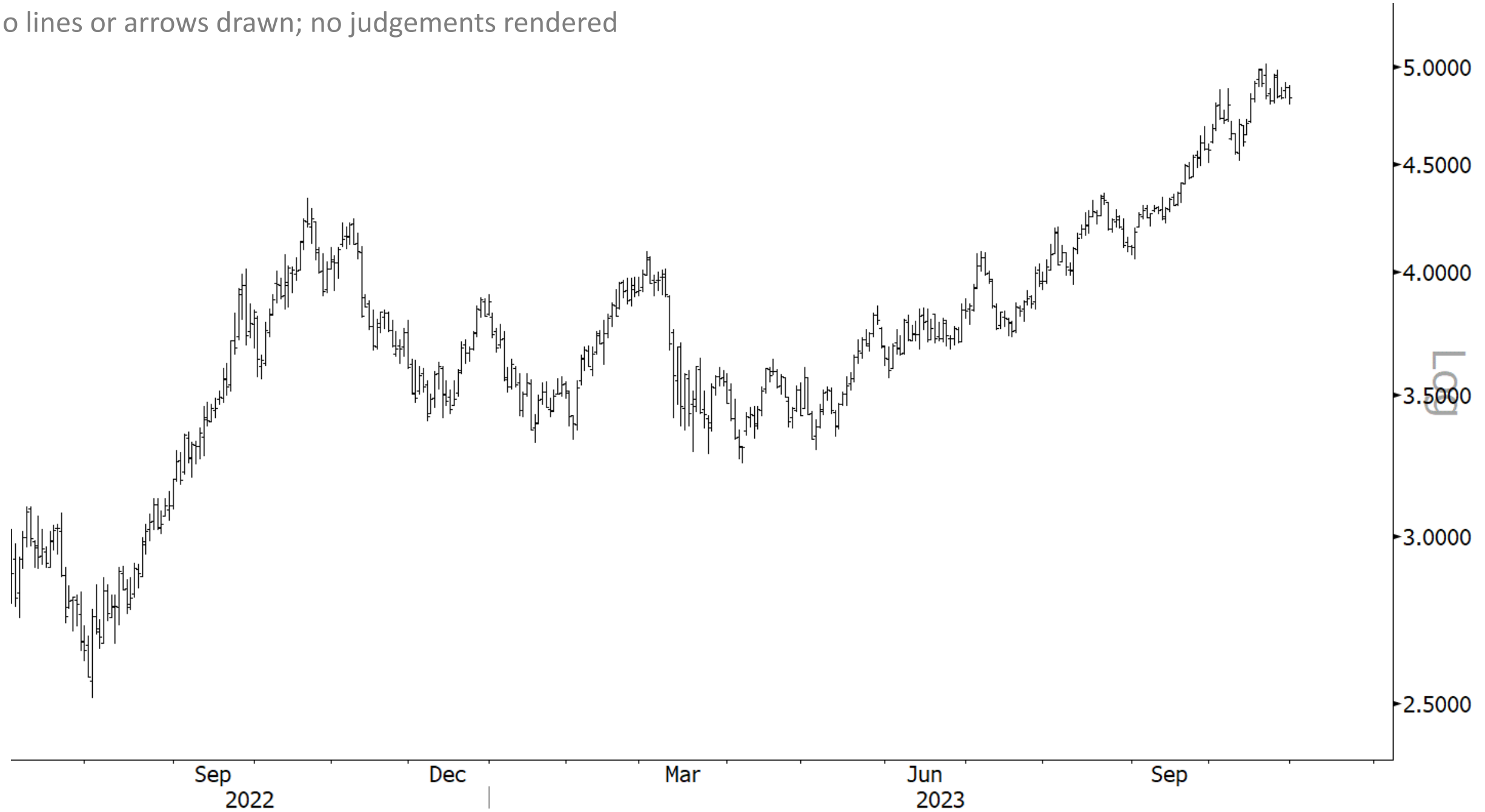
Trade well,

-Carter

## U.S. 10-Year Treasury Bond Yields

Identical chart 1 of 5

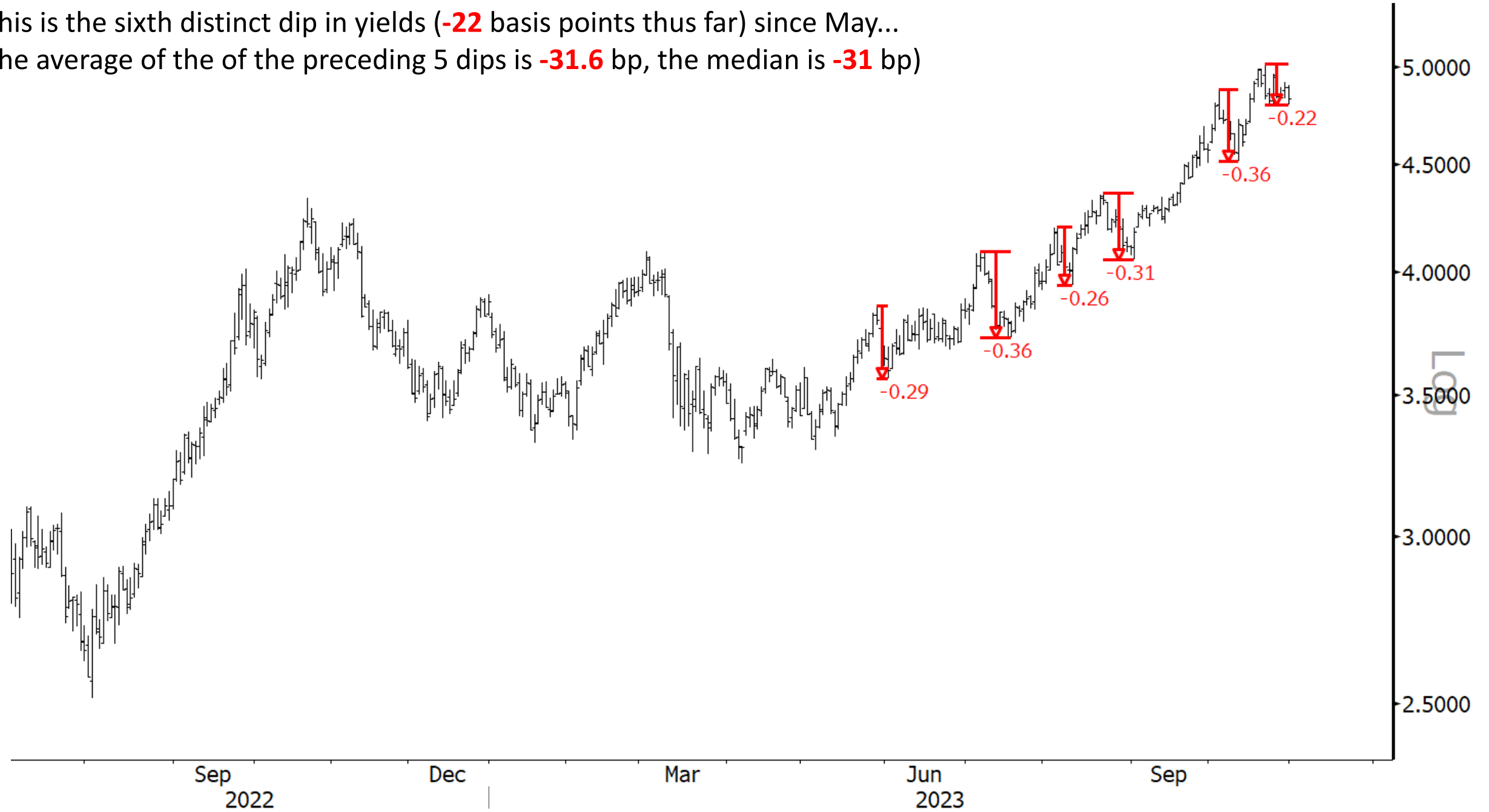
No lines or arrows drawn; no judgements rendered



## U.S. 10-Year Treasury Bond Yields

Identical chart 2 of 5

This is the sixth distinct dip in yields (-22 basis points thus far) since May...  
The average of the of the preceding 5 dips is -31.6 bp, the median is -31 bp)



## U.S. 10-Year Treasury Bond Yields

Identical chart 3 of 5

This is the sixth distinct dip in yields (-22 basis points thus far) since May...  
The average of the of the preceding 5 dips is -31.6 bp, the median is -31 bp)  
The same chart as above, but with the 6-month channel, included



## U.S. 10-Year Treasury Bond Yields

Identical chart 4 of 5

Presumption is we're headed to the lower band of the **6-month channel**



## U.S. 10-Year Treasury Bond Yields

Identical chart 5 of 5

The **lower band** comes into play at the 4.5%+/-





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