

MONEY IN MOTION

January 9, 2023

Two Baskets

As earning season gets underway...

Consider the sharp contrast between the 2 baskets in this report:

BASKET 1: An equal-weighted '50-stock basket' of S&P 500 stocks whose price action (absolute and relative) is **very good**, of late...

BASKET 2: An equal-weighted '50-stock basket' of S&P 500 stocks whose price action (absolute and relative) is **very poor**, of late..

We favor the stocks in BASKET 1 vs the stocks in BASKET 2; we want to be long BASKET 1, short BASKET 2.

Trade well,

-Carter

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Basket 1: An equal-weighted '50-stock basket' of S&P 500 stocks whose price action is **very good, of late...**



Basket 2: An equal-weighted '50-stock basket' of S&P 500 stocks whose price action is **very poor, of late...**



FactSet

MONEY IN MOTION

BASKET 1

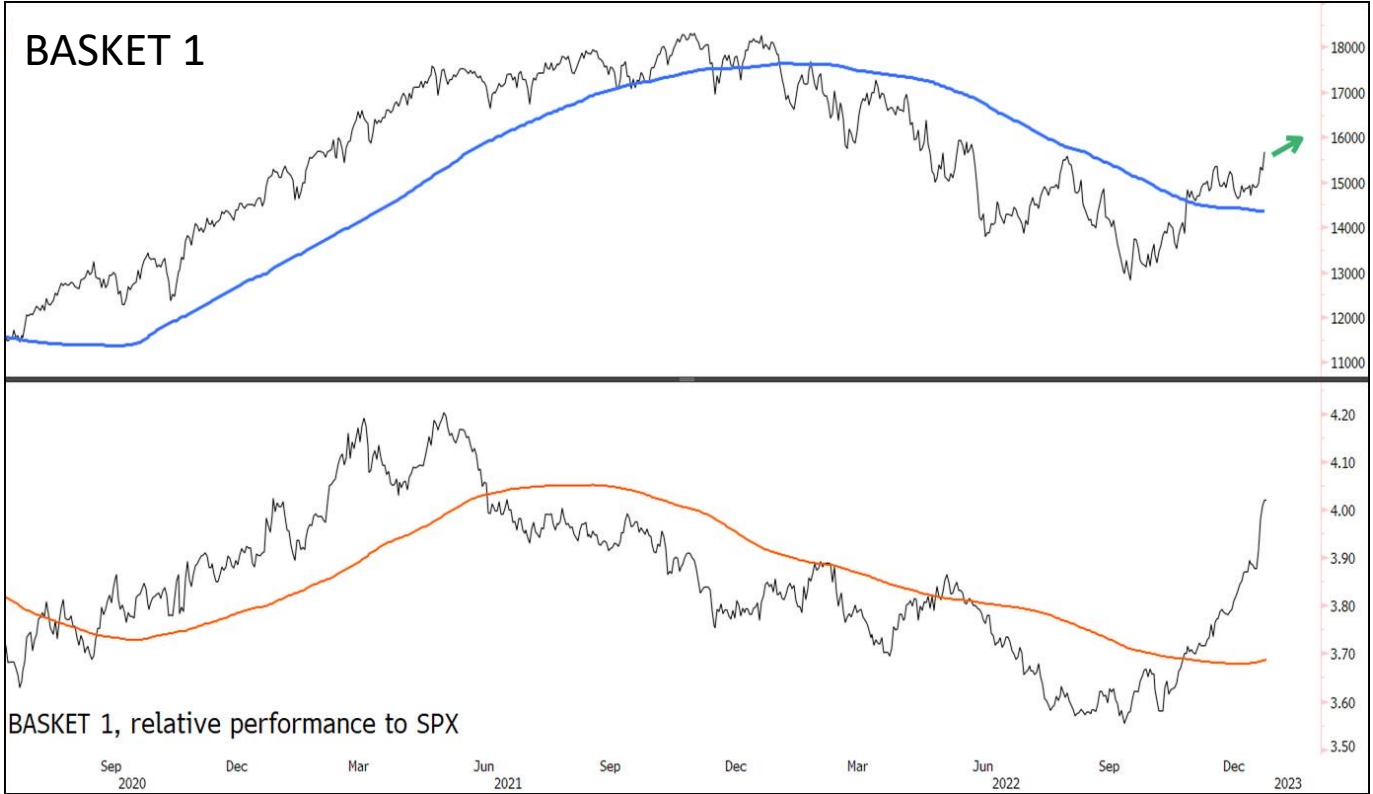
Ticker	Company	Price	Sub Sector	Sector	Market Cap (billions)
ABBV	AbbVie, Inc.	166.55	Biotechnology	Health Care	294.5
ABT	Abbott Laboratories	112.33	Health Care Equipment & Supplies	Health Care	195.9
AIG	American International Group, Inc.	64.55	Insurance	Financials	48.0
ALL	Allstate Corporation	141.37	Insurance	Financials	37.5
AMGN	Amgen Inc.	275.2	Biotechnology	Health Care	146.8
AOS	A. O. Smith Corporation	61.44	Building Products	Industrials	9.4
AVGO	Broadcom Inc.	588.43	Semiconductors & Semiconductor Equipment	Information Technology	245.9
BBWI	Bath & Body Works, Inc.	46.12	Specialty Retail	Consumer Discretionary	10.5
BEN	Franklin Resources, Inc.	28.38	Capital Markets	Financials	14.2
BK	Bank of New York Mellon Corp	47.95	Capital Markets	Financials	38.8
BKNG	Booking Holdings Inc.	2179.25	Hotels Restaurants & Leisure	Consumer Discretionary	84.5
BRK.B	Berkshire Hathaway Inc. Class B	318.69	Diversified Financial Services	Financials	702.6
BSX	Boston Scientific Corporation	46.33	Health Care Equipment & Supplies	Health Care	66.4
BWA	BorgWarner Inc.	43.15	Auto Components	Consumer Discretionary	10.1
CAT	Caterpillar Inc.	248.86	Machinery	Industrials	129.5
CBRE	CBRE Group, Inc. Class A	80.92	Real Estate Management & Development	Real Estate	25.6
CE	Celanese Corporation	116.62	Chemicals	Materials	12.6
CINF	Cincinnati Financial Corporation	109.74	Insurance	Financials	17.2
CMCSA	Comcast Corporation Class A	37.89	Media	Communication Services	163.8
CTLT	Catalent Inc	47.66	Pharmaceuticals	Health Care	8.6
DAL	Delta Air Lines, Inc.	36.03	Airlines	Industrials	23.1
DD	DuPont de Nemours, Inc.	72.47	Chemicals	Materials	36.0
DE	Deere & Company	426.47	Machinery	Industrials	127.2
DOW	Dow, Inc.	55.02	Chemicals	Materials	38.7
ETSY	Etsy, Inc.	120.59	Internet & Direct Marketing Retail	Consumer Discretionary	15.2
EW	Edwards Lifesciences Corporation	77.01	Health Care Equipment & Supplies	Health Care	47.6
GD	General Dynamics Corporation	248.25	Aerospace & Defense	Industrials	68.2
GLW	Corning Inc	35.38	Electronic Equipment Instruments & Components	Information Technology	29.9
GOLD	Barrick Gold Corporation	19.04	Precious Metals	Basic Materials	33.7
HPE	Hewlett Packard Enterprise Co.	17.11	Technology Hardware Storage & Peripherals	Information Technology	21.9
IDXX	IDEXX Laboratories, Inc.	447.77	Health Care Equipment & Supplies	Health Care	37.1
IVZ	Invesco Ltd.	19.17	Capital Markets	Financials	8.7
JNJ	Johnson & Johnson	180.25	Pharmaceuticals	Health Care	471.3
JPM	JPMorgan Chase & Co.	137.94	Banks	Financials	404.6
LEN	Lennar Corporation Class A	95.66	Household Durables	Consumer Discretionary	27.3
LH	Laboratory Corporation of America	243.02	Health Care Providers & Services	Health Care	21.5
LKQ	LKQ Corporation	55.33	Distributors	Consumer Discretionary	14.8
MA	Mastercard Incorporated Class A	367.67	IT Services	Information Technology	353.5
MCD	McDonald's Corporation	269.47	Hotels Restaurants & Leisure	Consumer Discretionary	197.4
MDLZ	Mondelez International, Inc. Class A	68.02	Food Products	Consumer Staples	92.9
MGM	MGM Resorts International	37.2	Hotels Restaurants & Leisure	Consumer Discretionary	14.3
MNST	Monster Beverage Corporation	102.43	Beverages	Consumer Staples	53.4
NEM	Newmont Corporation	52.69	Metals & Mining	Materials	41.8
NKE	NIKE, Inc. Class B	124.53	Textiles Apparel & Luxury Goods	Consumer Discretionary	194.9
NVR	NVR, Inc.	4796.82	Household Durables	Consumer Discretionary	15.3
NWS	News Corporation Class B	19.2	Media	Communication Services	11.0
ORCL	Oracle Corporation	85.34	Software	Information Technology	230.1
OTIS	Otis Worldwide Corporation	81.85	Machinery	Industrials	34.1
PGR	Progressive Corporation	134.61	Insurance	Financials	78.8
PM	Philip Morris International Inc.	103.49	Tobacco	Consumer Staples	160.4
PNR	Pentair plc	46.8	Machinery	Industrials	7.7
REGN	Regeneron Pharmaceuticals, Inc.	737.15	Biotechnology	Health Care	80.3
ROP	Roper Technologies, Inc.	443.67	Software	Information Technology	47.1
ROST	Ross Stores, Inc.	121.57	Specialty Retail	Consumer Discretionary	41.9
RTX	Raytheon Technologies Corporation	102.46	Aerospace & Defense	Industrials	150.6
SIVB	SVB Financial Group	245.79	Banks	Financials	14.5
TT	Trane Technologies plc	178.5	Building Products	Industrials	41.1
URI	United Rentals, Inc.	377.34	Trading Companies & Distributors	Industrials	26.2
USB	U.S. Bancorp	46.31	Banks	Financials	68.8
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V	Visa Inc. Class A	217.75	IT Services	Information Technology	448.9
VTRS	Viatis, Inc.	12.1	Pharmaceuticals	Health Care	14.7
WRB	W. R. Berkley Corporation	74.29	Insurance	Financials	19.7
XRAY	DENTSPLY SIRONA, Inc.	33.43	Health Care Equipment & Supplies	Health Care	7.2

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BASKET 2

Ticker	Company	Price	Sub Sector	Sector	Market Cap (billions)
AAPL	Apple Inc.	129.62	Technology Hardware Storage & Peripherals	Information Technology	2062.0
ACN	Accenture Plc Class A	269.21	IT Services	Information Technology	177.2
AKAM	Akamai Technologies, Inc.	85.85	IT Services	Information Technology	13.5
AMZN	Amazon.com, Inc.	86.08	Internet & Direct Marketing Retail	Consumer Discretionary	878.2
BMY	Bristol-Myers Squibb Company	73	Pharmaceuticals	Health Care	155.2
BR	Broadridge Financial Solutions, Inc.	137.1	IT Services	Information Technology	16.1
BRO	Brown & Brown, Inc.	58.83	Insurance	Financials	16.7
C	Citigroup Inc.	47.31	Banks	Financials	91.6
CHTR	Charter Communications, Inc. Class A	367.73	Media	Communication Services	57.2
CME	CME Group Inc. Class A	175.09	Capital Markets	Financials	63.0
CNC	Centene Corporation	78.66	Health Care Providers & Services	Health Care	44.5
COF	Capital One Financial Corp	97.07	Consumer Finance	Financials	37.1
DFS	Discover Financial Services	103.04	Consumer Finance	Financials	28.2
DHR	Danaher Corporation	252.49	Life Sciences Tools & Services	Health Care	183.8
DIS	Walt Disney Company	93.92	Entertainment	Communication Services	171.3
DPZ	Domino's Pizza, Inc.	342.62	Hotels Restaurants & Leisure	Consumer Discretionary	12.1
EPAM	EPAM Systems, Inc.	316.67	IT Services	Information Technology	18.2
FDS	FactSet Research Systems Inc.	404.46	Capital Markets	Financials	15.5
FFIV	F5, Inc.	141.64	Communications Equipment	Information Technology	8.6
FIS	Fidelity National Information Svc.	69.3	IT Services	Information Technology	41.1
FOX	Fox Corporation Class B	29.8	Media	Communication Services	16.8
FOXA	Fox Corporation Class A	31.75	Media	Communication Services	16.8
FTNT	Fortinet, Inc.	48.69	Software	Information Technology	38.0
GM	General Motors Company	35.91	Automobiles	Consumer Discretionary	51.0
GOOGL	Alphabet Inc. Class A	87.34	Interactive Media & Services	Communication Services	1135.4
HPQ	HP Inc.	28.36	Technology Hardware Storage & Peripherals	Information Technology	27.9
INTU	Intuit Inc.	385.74	Software	Information Technology	108.4
KDP	Keurig Dr Pepper Inc.	36.26	Beverages	Consumer Staples	51.4
LHX	L3Harris Technologies Inc	206.18	Aerospace & Defense	Industrials	39.3
LVV	Live Nation Entertainment, Inc.	72.38	Entertainment	Communication Services	16.7
MSFT	Microsoft Corporation	224.93	Software	Information Technology	1676.7
NOW	ServiceNow, Inc.	366.53	Software	Information Technology	74.2
NWSA	News Corporation Class A	19	Media	Communication Services	11.0
NXPI	NXP Semiconductors NV	159.63	Semiconductors & Semiconductor Equipment	Information Technology	41.4
PAYC	Paycom Software, Inc.	286.65	Software	Information Technology	17.2
PEAK	Healthpeak Properties, Inc.	26.74	Equity Real Estate Investment Trusts (REITs)	Real Estate	14.5
PKI	PerkinElmer, Inc.	133.53	Life Sciences Tools & Services	Health Care	16.9
POOL	Pool Corporation	315.31	Distributors	Consumer Discretionary	12.3
RHI	Robert Half International Inc.	76.25	Professional Services	Industrials	8.3
SRE	Sempra Energy	154.54	Multi-Utilities	Utilities	48.6
SYF	Synchrony Financial	32.8	Consumer Finance	Financials	14.8
TEL	TE Connectivity Ltd.	120.4	Electronic Equipment Instruments & Components	Information Technology	38.2
TMO	Thermo Fisher Scientific Inc.	535	Life Sciences Tools & Services	Health Care	209.8
TYL	Tyler Technologies, Inc.	310.91	Software	Information Technology	12.9
UNP	Union Pacific Corporation	212.01	Road & Rail	Industrials	130.3
UPS	United Parcel Service, Inc. Class B	178.95	Air Freight & Logistics	Industrials	154.8
WFC	Wells Fargo & Company	42.8	Banks	Financials	163.1
WM	Waste Management, Inc.	159.49	Commercial Services & Supplies	Industrials	65.5
WMB	Williams Companies, Inc.	32.56	Oil Gas & Consumable Fuels	Energy	39.7

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Source: Worth Charting, Bloomberg, FactSet



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Source: Worth Charting, Bloomberg, FactSet