

MONEY IN MOTION October 16, 2022 **Third and Last - TSLA**

- This is the third (and likely last) report on Tesla (TSLA) in 2022.
- First report: June 29th **Sell** Tesla, \$228.49
- Second report: October 3rd **Sell** Tesla, \$242.20
- Today's report: October 16th **Sell** Tesla, \$204.99

The charts herein depict the stock hovering ominously just above well-defined intermediate lows and 52-week lows, exhibiting bearish price-volume correlation and poor relative strength to the market.

We remain sellers, with **\$175+/-** being a reasonable immediate price objective, by our work.

Trade well,

-Carter

Identical 2-year TSLA chart 1 of 3:

One way to “draw the lines”...



Identical 2-year TSLA chart 2 of 3:

Another way to “draw the lines”...



Identical 2-year TSLA chart 3 of 3:

Yet another way...



Identical 3-year TSLA chart 1 of 2:

Same as the preceding page, just longer term...



Identical 3-year TSLA chart 2 of 2:

A well-defined break in trend ...



Identical All-Date TSLA chart 1 of 4:

A **well-defined break** in **trend** since the 2019 low of \$11.80...



Identical All-Date TSLA chart 2 of 4:

A **well-defined break** in **trend** since the 2019 low of \$11.80, leaving the stock back down *“to the penny”* to the upper band of the all-data channel in which Tesla had been ascending before blowing out to the upside in September of 2020.



Identical All-Date TSLA chart 3 of 4:

Our thinking is Tesla is likely to sink back into the upper quadrant of its 2010-2022 channel.



Identical All-Date TSLA chart 4 of 4:

Our thinking is Tesla is likely to sink back into the upper quadrant of its 2010-2022 channel, with **\$175 +/-** being a reasonable immediate price objective, by our work.

SELL





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