

MONEY IN MOTION

October 16, 2022

Third and Last - NFLX

- This is the third (and likely last) report on Netflix (NFLX) in 2022.
- First report: April 21st Buy Netflix, \$218.22
- Second report: October 3rd Buy Netflix, \$245.20
- Today's report: October 16th Buy Netflix, \$230.00

The charts herein depict a stock in the throes of a “Bearish-to-Bullish” Reversal, exhibiting bullish price-volume correlation and good relative strength to the market.

We remain buyers, with **\$300+/-** being a reasonable immediate price objective, by our work.

Trade well,

-Carter

Identical All-Data NFLX chart 1 of 4 (IPO - May 23, 2002)

No lines or arrows drawn; no judgments rendered...



Identical All-Data NFLX chart 2 of 4 (IPO - May 23, 2002)

Three (3) distinct **draw downs** greater than 75% ...



Identical All-Data NFLX chart 3 of 4 (IPO - May 23, 2002)

A well-defined all-data [trend line](#)...



Identical All-Data NFLX chart 4 of 4 (IPO - May 23, 2002)

A well-defined all-data [trend line](#)... and a good bounce off said trend line in May...



Identical 2-year NFLX chart 1 of 4:

A move above the 1-year **downtrend line** is judged likely...



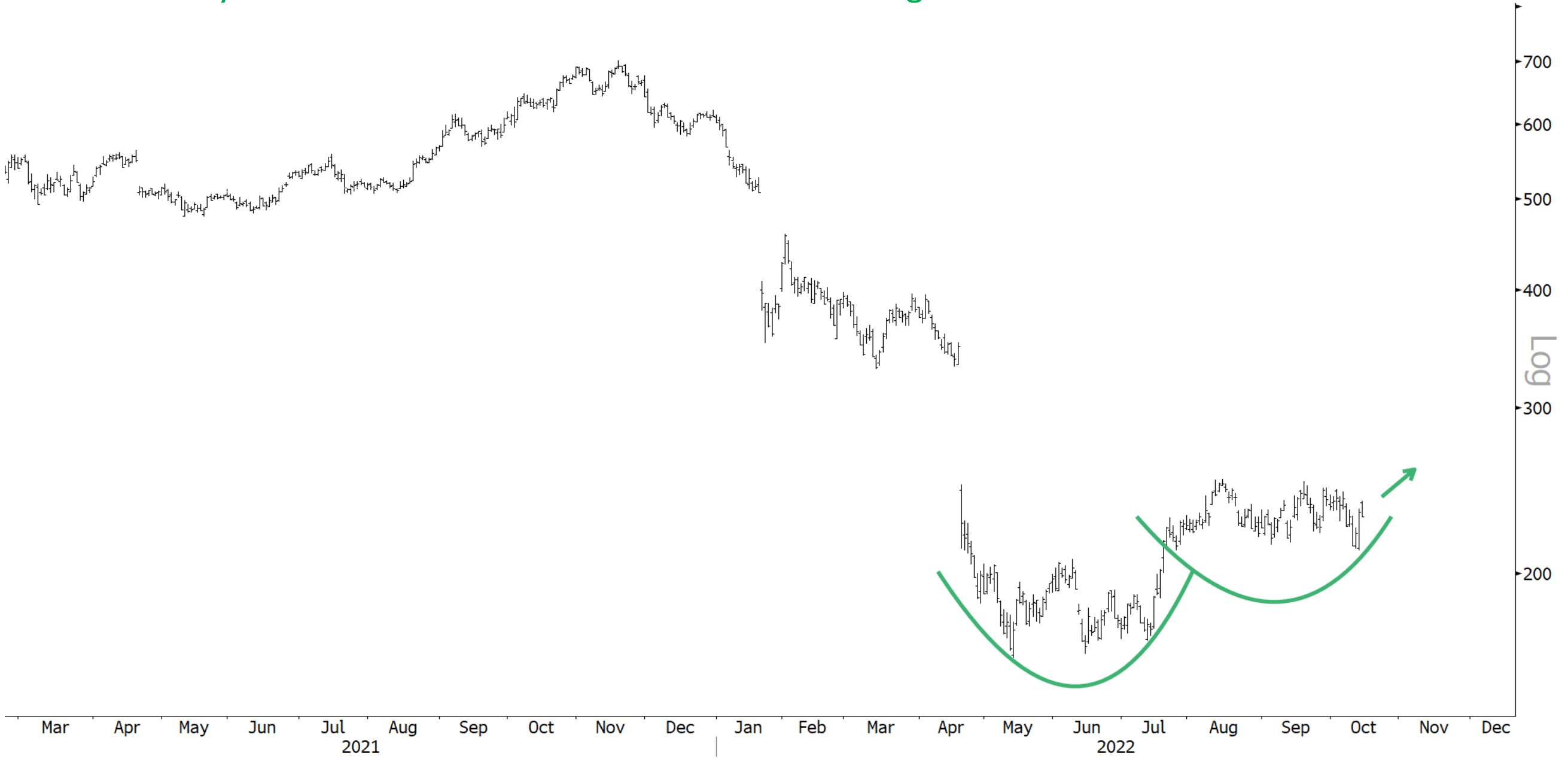
Identical 2-year NFLX chart 2 of 4:

Converging trend lines, with a resolution of the standoff likely to be **UP**, by our work...



Identical 2-year NFLX chart 3 of 4:

Another way to draw the lines - a well-defined **bottoming-out formation**...



Identical 2-year NFLX chart 4 of 4:

Charts 1-3 above, combined...





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