

## ***MONEY IN MOTION***

November 21, 2023

### **Small Cap**

### ***“Bearish-to-Bullish” Reversal Buys***

Each of the 119 stocks singled out herein is judged to be in the throes of a *“Bearish-to-Bullish”* Reversal.

The stocks’ market capitalization ranges from \$4.5 Billion to \$200 million.

The 119 stocks have a median market cap of \$1.51 billion... and a mean market cap \$1.72 billion.

The stocks hail from all Sectors in the market, with Regional Banks featuring prominently on the list. And to that end [CLICK HERE](#) for last Wednesday’s edition of ***MONEY IN MOTION*** regarding the SPDR S&P Regional Banking ETF (KRE).

Trade well,

-Carter

## Equal-Weight Basket of 119 Small Cap Stocks

Identical chart 1 of 5

No lines or arrows drawn; no judgments rendered



## Equal-Weight Basket of 119 Small Cap Stocks

Identical chart 2 of 5

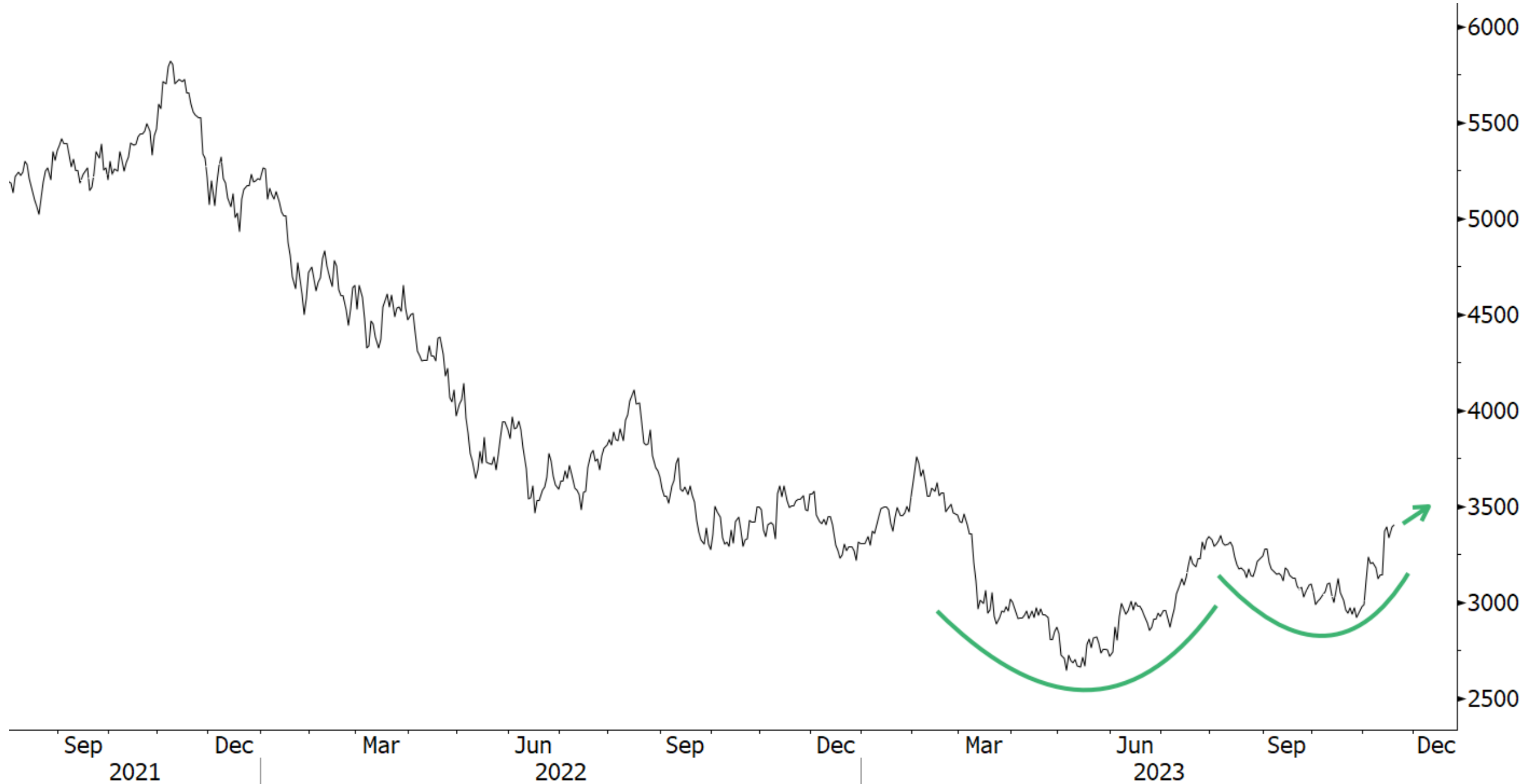
A move above the Basket's well-defined 2-year downtrend line... we're buyers here



## Equal-Weight Basket of 119 Small Cap Stocks

Identical chart 3 of 5

Another way to draw the lines... we're buyers here



## Equal-Weight Basket of 119 Small Cap Stocks

Identical chart 4 of 5

All of the charts above, combined... we're [buyers here](#)

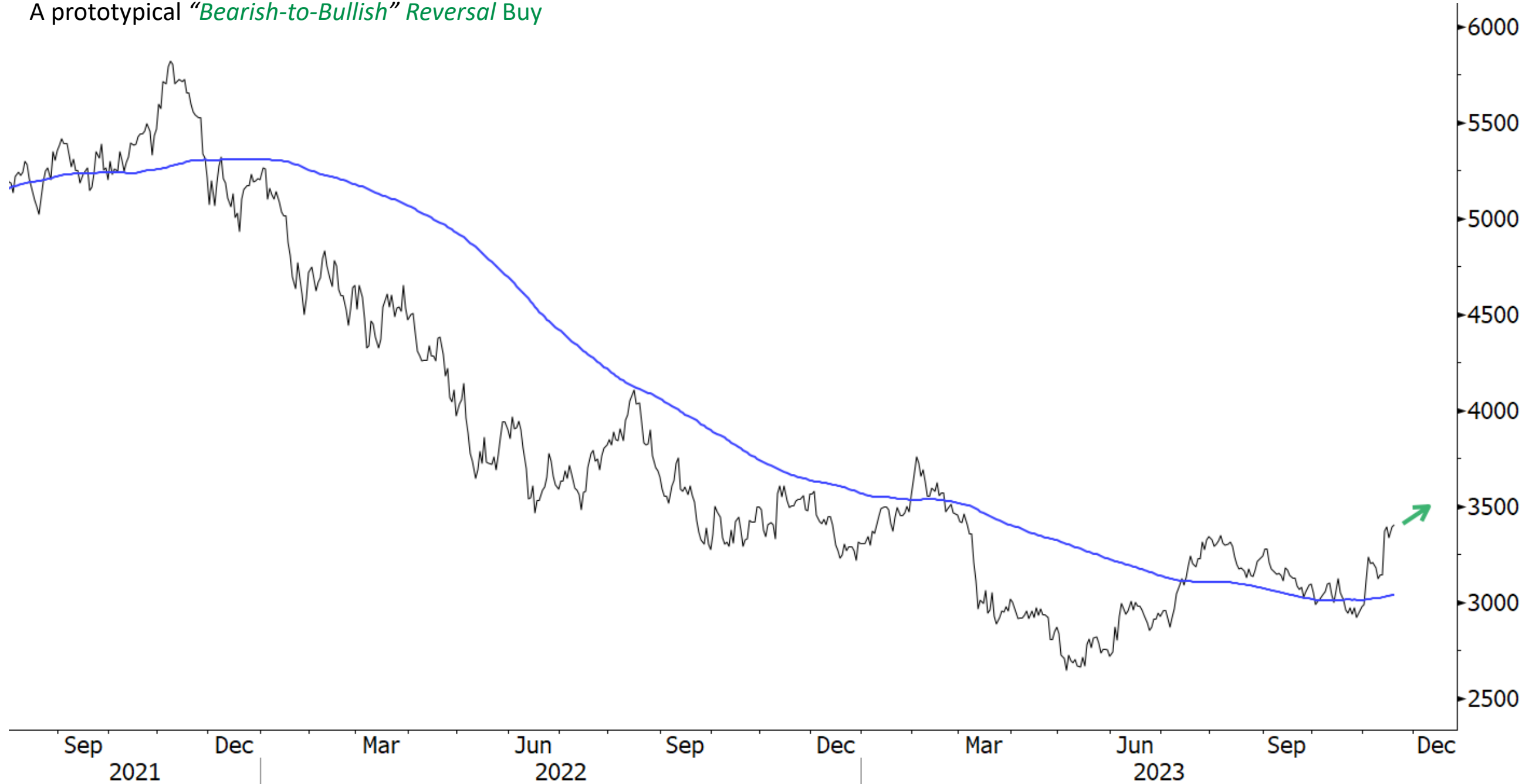


## Equal-Weight Basket of 119 Small Cap Stocks

Identical chart 5 of 5

Same chart one more time, but with the [smoothing mechanism \(150-day moving average\)](#) included.

A prototypical *"Bearish-to-Bullish" Reversal Buy*



## Small Cap “Bearish-to-Bullish” Reversal Buy List ... page 1 of 4

Ticker	Company	Price	Sub Industry	Sector	Market Cap (billions)
ALKT	Alkami Technology Inc	22.91	Specialty Finance and Services	Financials	2.19
AMCX	AMC Networks Inc. Class A	15.67	Media	Consumer Discretionary	0.68
AMTB	Amerant Bancorp Inc. Class A	20.96	Regional Bank	Financials	0.70
ACHR	Archer Aviation Inc Class A	6.24	Industrial Manufacturing	Industrials	1.88
ACRE	Ares Commercial Real Estate Corp	10.11	Real Estate	Financials	0.55
AWI	Armstrong World Industries, Inc.	83.42	Mining and Mineral Products	Materials	3.69
ASGN	ASGN Incorporated	90.69	Professional Services	Industrials	4.28
ASPN	Aspen Aerogels Inc	10.98	Mining and Mineral Products	Materials	0.77
AUB	Atlantic Union Bankshares Corporation	32.16	Regional Banks	Financials	2.41
AVAH	Aveanna Healthcare Holdings Inc	2.2	Healthcare Services	Healthcare	0.42
AZTA	Azenta, Inc.	56.01	Life Sciences Tools & Services	Health Care	3.37
BOH	Bank of Hawaii Corp	56.81	Regional Banks	Financials	2.26
BKU	BankUnited, Inc.	27.16	Regional Banks	Financials	2.02
BHB	Bar Harbor Bankshares, Inc.	26.66	Regional Bank	Financials	0.40
BL	BlackLine, Inc.	57.69	Software and Consulting	Information Technology	3.54
BXMT	Blackstone Mortgage Trust, Inc. Class A	22.46	Real Estate	Financials	3.87
BKD	Brookdale Senior Living Inc.	5.54	Healthcare Services	Healthcare	1.04
BFST	Business First Bancshares, Inc.	20.8	Regional Bank	Financials	0.53
BY	Byline Bancorp, Inc.	20.82	Regional Bank	Financials	0.91
CATC	Cambridge Bancorp	60.26	Regional Bank	Financials	0.47
CATY	Cathay General Bancorp	37.11	Regional Banks	Financials	2.70
CENT	Central Garden & Pet Company	43.88	Household Products	Consumer Staples	2.20
CPF	Central Pacific Financial Corp.	17.75	Regional Banks	Financials	0.48
CMPR	Cimpres Plc	72.58	Business Services	Consumer Discretionary	1.93
CMTG	Claros Mortgage Trust, Inc.	11.68	Real Estate	Financials	1.62
CNOB	ConnectOne Bancorp, Inc.	19.53	Regional Bank	Financials	0.75
BASE	Couchbase, Inc.	18.97	Software and Consulting	Information Technology	0.89
COUR	Coursera Inc	19.38	Household Services	Consumer Discretionary	2.96
CFB	CrossFirst Bankshares, Inc.	11.76	Regional Bank	Financials	0.58
DLX	Deluxe Corporation	18.78	Commercial Services & Supplies	Industrials	0.82
DBRG	DigitalBridge Group, Inc. Class A	16.55	Investment Services	Financials	2.91

## Small Cap "Bearish-to-Bullish" Reversal Buy List ... page 2 of 4

Ticker	Company	Price	Sub Industry	Sector	Market Cap (billions)
DCOM	Dime Community Bancshares, Inc.	20.91	Regional Banks	Financials	0.81
IRON	Disc Medicine, Inc.	51.11	Biopharmaceuticals	Healthcare	1.23
EGBN	Eagle Bancorp, Inc.	24.13	Regional Banks	Financials	0.72
EDIT	Editas Medicine, Inc.	10.84	Biopharmaceuticals	Healthcare	0.89
EQBK	Equity Bancshares, Inc. Class A	26.95	Regional Bank	Financials	0.42
FBK	FB Financial Corporation	33.96	Regional Banks	Financials	1.59
FA	First Advantage Corp.	14.76	Business Services	Financials	2.14
BUSE	First Busey Corporation	21.53	Regional Bank	Financials	1.19
FHB	First Hawaiian, Inc.	19.49	Regional Banks	Financials	2.49
FIBK	First Interstate BancSystem, Inc.	25.73	Regional Bank	Financials	2.70
FRME	First Merchants Corporation	31.67	Regional Bank	Financials	1.90
FFIC	Flushing Financial Corporation	14.29	Regional Bank	Financials	0.41
FUBO	fuboTV Inc.	3.26	Software and Consulting	Information Technology	0.96
FULT	Fulton Financial Corporation	14.3	Regional Banks	Financials	2.35
GCO	Genesco Inc.	31.9	Consumer Retail	Consumer Discretionary	0.37
GBCI	Glacier Bancorp, Inc.	33.72	Regional Banks	Financials	3.74
GMRE	Global Medical REIT, Inc.	9.81	Real Estate	Financials	0.69
GSHD	Goosehead Insurance, Inc. Class A	73.16	Insurance	Financials	2.77
GRC	Gorman-Rupp Company	31.66	Industrial Manufacturing	Industrials	0.83
HWC	Hancock Whitney Corporation	41.12	Regional Banks	Financials	3.54
HIBB	Hibbett Inc	53.62	Specialty Retail	Consumer Discretionary	0.67
HOPE	Hope Bancorp, Inc.	10.07	Regional Banks	Financials	1.21
HBNC	Horizon Bancorp, Inc.	11.24	Regional Bank	Financials	0.50
INSM	Insmmed Incorporated	24.62	Biopharmaceuticals	Healthcare	3.52
TILE	Interface, Inc.	10.14	Commercial Services & Supplies	Industrials	0.59
KSS	Kohl's Corporation	24.86	Broadline Retail	Consumer Discretionary	2.75
KTOS	Kratos Defense & Security Solutions	19.18	Industrial Manufacturing	Industrials	2.47
KRO	Kronos Worldwide, Inc.	8.48	Chemical, Plastic and Rubber Materials	Materials	0.98
LZB	La-Z-Boy Incorporated	31.91	Household Durables	Consumer Discretionary	1.37
LOB	Live Oak Bancshares, Inc.	33.73	Regional Bank	Financials	1.50
DCOM	Dime Community Bancshares, Inc.	20.91	Regional Banks	Financials	0.81



## Small Cap "Bearish-to-Bullish" Reversal Buy List ... page 3 of 4

Ticker	Company	Price	Sub Industry	Sector	Market Cap (billions)
RAMP	LiveRamp Holdings, Inc.	34.55	Software	Information Technology	2.26
MGNX	MacroGenics, Inc.	7.63	Biopharmaceuticals	Healthcare	0.47
MQ	Marqeta, Inc. Class A	6.03	Specialty Finance and Services	Financials	3.20
MCY	Mercury General Corporation	36.32	Insurance	Financials	2.01
MSBI	Midland States Bancorp, Inc.	23.49	Regional Bank	Financials	0.51
MLKN	MillerKnoll, Inc.	25.8	Commercial Services & Supplies	Industrials	1.90
NBHC	National Bank Holdings Corp	33.19	Regional Banks	Financials	1.25
NBTB	NBT Bancorp Inc.	36.22	Regional Banks	Financials	1.71
NCNO	nCino Inc	30.3	Specialty Finance and Services	Financials	3.42
NEO	NeoGenomics, Inc.	19.51	Health Care Providers & Services	Health Care	2.49
NMRK	Newmark Group, Inc. Class A	7.84	Real Estate	Financials	1.35
NN	NextNav Inc.	4.79	Software and Consulting	Information Technology	0.53
OSCR	Oscar Health, Inc. Class A	8.28	Healthcare Services	Healthcare	1.87
OMI	Owens & Minor, Inc.	19	Health Care Providers & Services	Health Care	1.45
PENN	PENN Entertainment, Inc.	26.25	Hotels Restaurants & Leisure	Consumer Discretionary	3.98
PNTG	Pennant Group Inc	13.61	Healthcare Services	Healthcare	0.41
PWP	Perella Weinberg Partners Class A	11.18	Investment Services	Financials	0.98
PBI	Pitney Bowes Inc.	3.98	Commercial Services & Supplies	Industrials	0.70
PFC	Premier Financial Corp.	20.7	Regional Bank	Financials	0.74
PRO	PROS Holdings, Inc.	37.27	Software and Consulting	Information Technology	1.72
QTWO	Q2 Holdings, Inc.	36.33	Specialty Finance and Services	Financials	2.13
RPD	Rapid7 Inc.	52.4	Software and Consulting	Information Technology	3.22
REKR	Rekor Systems, Inc. Class B	2.91	Business Services	Information Technology	0.20
RLJ	RLJ Lodging Trust	10.49	Real Estate	Financials	1.64
RCKT	Rocket Pharmaceuticals, Inc.	22.01	Biopharmaceuticals	Healthcare	1.98
ROVR	Rover Group, Inc. Class A	8.41	Miscellaneous Retail	Consumer Discretionary	1.51
RSI	Rush Street Interactive, Inc. Class A	4.68	Hospitality Services	Consumer Discretionary	1.04
SBCF	Seacoast Banking Corporation of Florida	23.61	Regional Banks	Financials	2.01
SES	SES AI Corporation Class A	2.54	Industrial Manufacturing	Industrials	0.89
SHEN	Shenandoah Telecommunications Co	23.45	Diversified Telecommunication Services	Consumer Discretionary	1.18
RAMP	LiveRamp Holdings, Inc.	34.55	Software	Information Technology	2.26

## Small Cap “Bearish-to-Bullish” Reversal Buy List ... page 4 of 4

Ticker	Company	Price	Sub Industry	Sector	Market Cap (billions)
SIG	Signet Jewelers Limited	83	Specialty Retail	Consumer Discretionary	3.73
SLG	SL Green Realty Corp.	34.63	Office REITs	Real Estate	2.37
SWI	SolarWinds Corp.	11.59	Software and Consulting	Information Technology	1.92
SMBC	Southern Missouri Bancorp, Inc.	45.25	Regional Bank	Financials	0.51
CXM	Sprinklr, Inc. Class A	15.33	Software and Consulting	Information Technology	4.15
SPT	Sprout Social, Inc. Class A	55.35	Software and Consulting	Information Technology	3.10
SHOO	Steven Madden, Ltd.	36.88	Textiles Apparel & Luxury Goods	Consumer Discretionary	2.75
STC	Stewart Information Services Corp	45.72	Insurance	Financials	1.25
SRDX	SurModics, Inc.	34.92	Healthcare Services	Healthcare	0.49
TWI	Titan International, Inc.	13.5	Machinery	Industrials	0.84
TCBK	TriCo Bancshares	36.85	Regional Bank	Financials	1.23
TRIP	TripAdvisor, Inc.	19.19	Interactive Media & Services	Consumer Discretionary	2.65
TFIN	Triumph Financial, Inc.	70.52	Regional Banks	Financials	1.64
TWST	Twist Bioscience Corp.	24.74	Healthcare Services	Healthcare	1.42
UMBF	UMB Financial Corporation	72.35	Regional Banks	Financials	3.51
UA	Under Armour, Inc. Class C	7.33	Textiles Apparel & Luxury Goods	Consumer Discretionary	3.35
UIS	Unisys Corporation	5.14	Software and Consulting	Information Technology	0.35
UNIT	Uniti Group Inc.	5.46	Specialized REITs	Real Estate	1.30
UPWK	Upwork, Inc.	14.23	Software and Consulting	Information Technology	1.94
VBTX	Veritex Holdings, Inc.	19.48	Regional Banks	Financials	1.06
DSP	Viant Technology, Inc. Class A	5.7	Software and Consulting	Information Technology	0.36
WD	Walker & Dunlop, Inc.	82.97	Financial Services	Financials	2.78
WDFC	WD-40 Company	224.35	Household Products	Consumer Staples	3.04
WSBC	WesBanco, Inc.	27.46	Regional Bank	Financials	1.63
WSFS	WSFS Financial Corporation	39.67	Regional Banks	Financials	2.41
XMTR	Xometry, Inc. Class A	19.74	Software and Consulting	Information Technology	0.95
YETI	YETI Holdings, Inc.	42.75	Leisure Products	Consumer Discretionary	3.71
ZUMZ	Zumiez Inc.	18.42	Consumer Retail	Consumer Discretionary	0.37



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