

MONEY IN MOTION

February 8, 2023

Simply, a Bad Chart Pattern

Subject company

AMN Healthcare Services Inc. (AMN)

Circumstance (technical)

A textbook topping-out formation... a circumstance characterized by the author of these pages as a *"Bullish-to-Bearish" Reversal Sell*.

Circumstance (funnymentals)

A 'cheap' stock, based on historical metrics...

Price/Earnings...	8.66	(lowest in 10 years)
Price/Sales...	0.81	(lowest in 10 years)
Price/Cash Flow...	7.04	(lowest in 10 years)
Price/Free CF...	7.89	(lowest in 10 years)
EV/Sales...	0.88	(lowest in 10 years)
EV/EBITDA...	5.88	(lowest in 10 years)
EV/EBIT...	6.95	(lowest in 10 years)

Circumstance (Wall Street consensus)

A 'beloved' stock...

Buy ratings...	8	
Hold ratings...	2	
Sell ratings...	0	
Current stock price...	\$95.35	
12-month Price Target...	\$139	< high PT: \$160... low PT: \$130 >

Trade well,

-Carter

Carter Braxton Worth

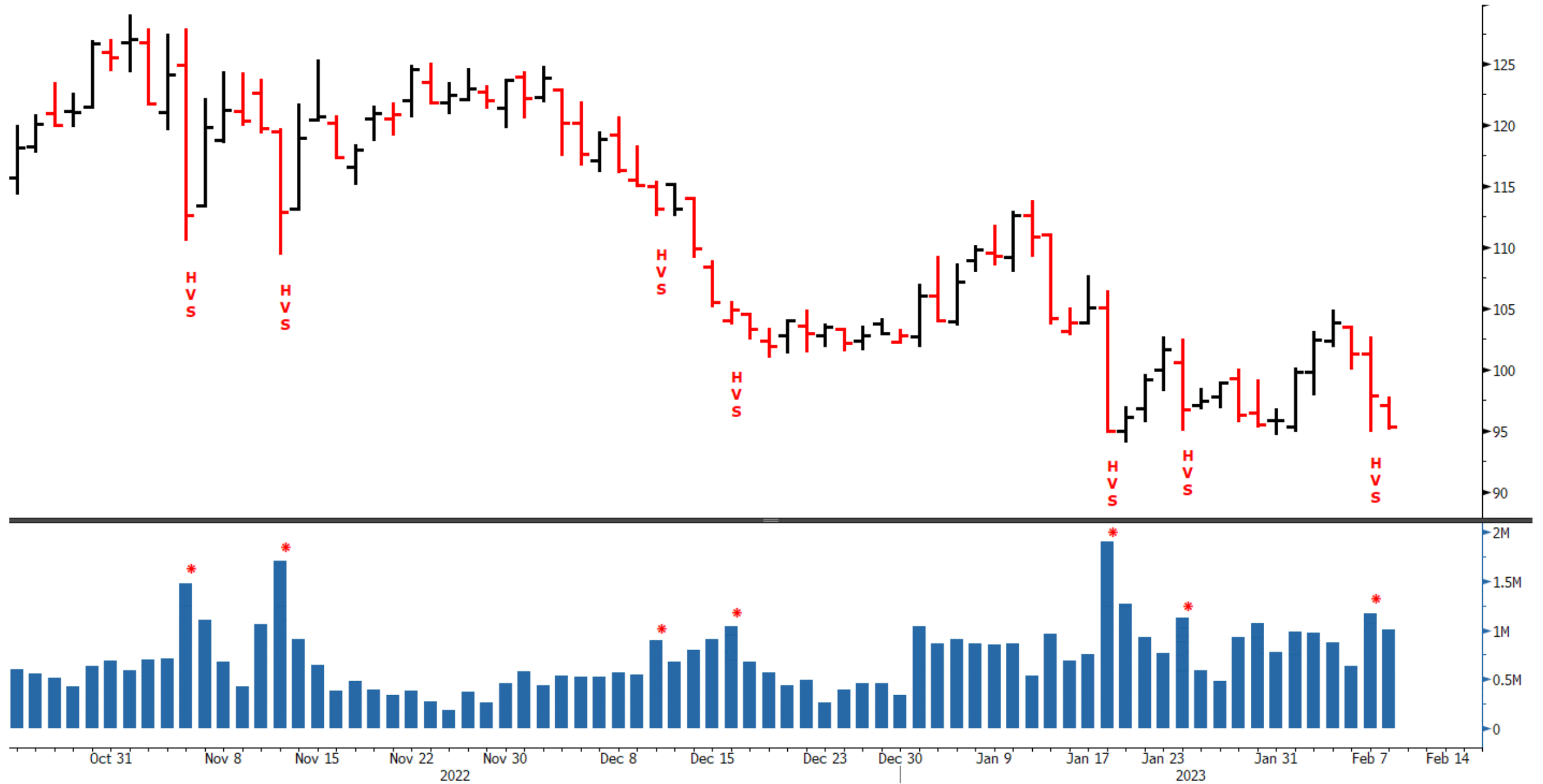
Kimberly Simon



AMN

3-Month Daily Bar Chart

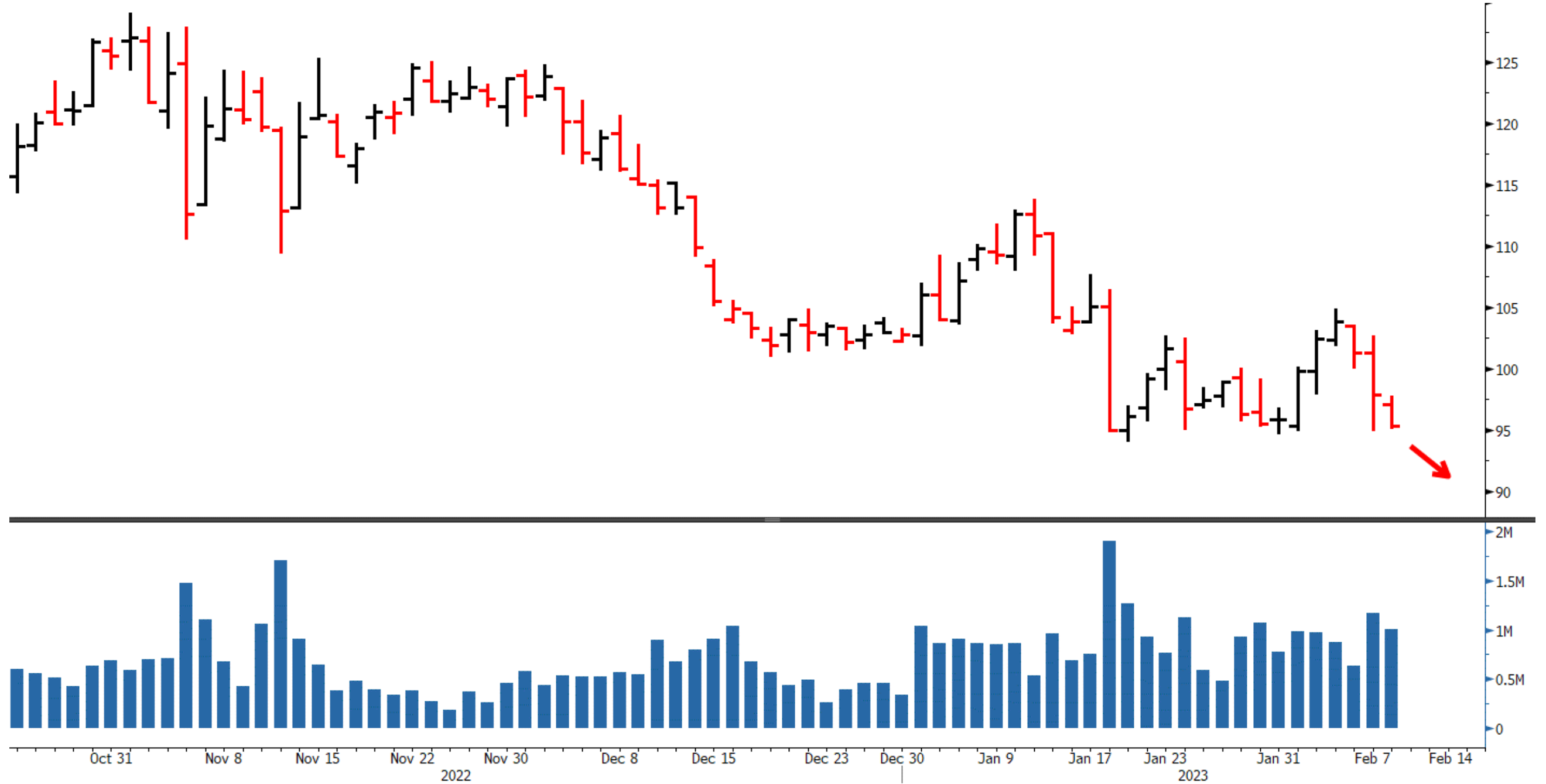
A weak stock hovering ominously just above well-defined intermediate lows, exhibiting poor relative strength to the market and bearish price-volume correlation (**HVS** denotes heavy-volume selloffs)



AMN

3-Month Daily Bar Chart

A weak stock hovering ominously just above well-defined intermediate lows, exhibiting poor relative strength to the market and bearish price-volume correlation. **We're sellers here.** A sharp break to new lows is judged likely in the day/days ahead...



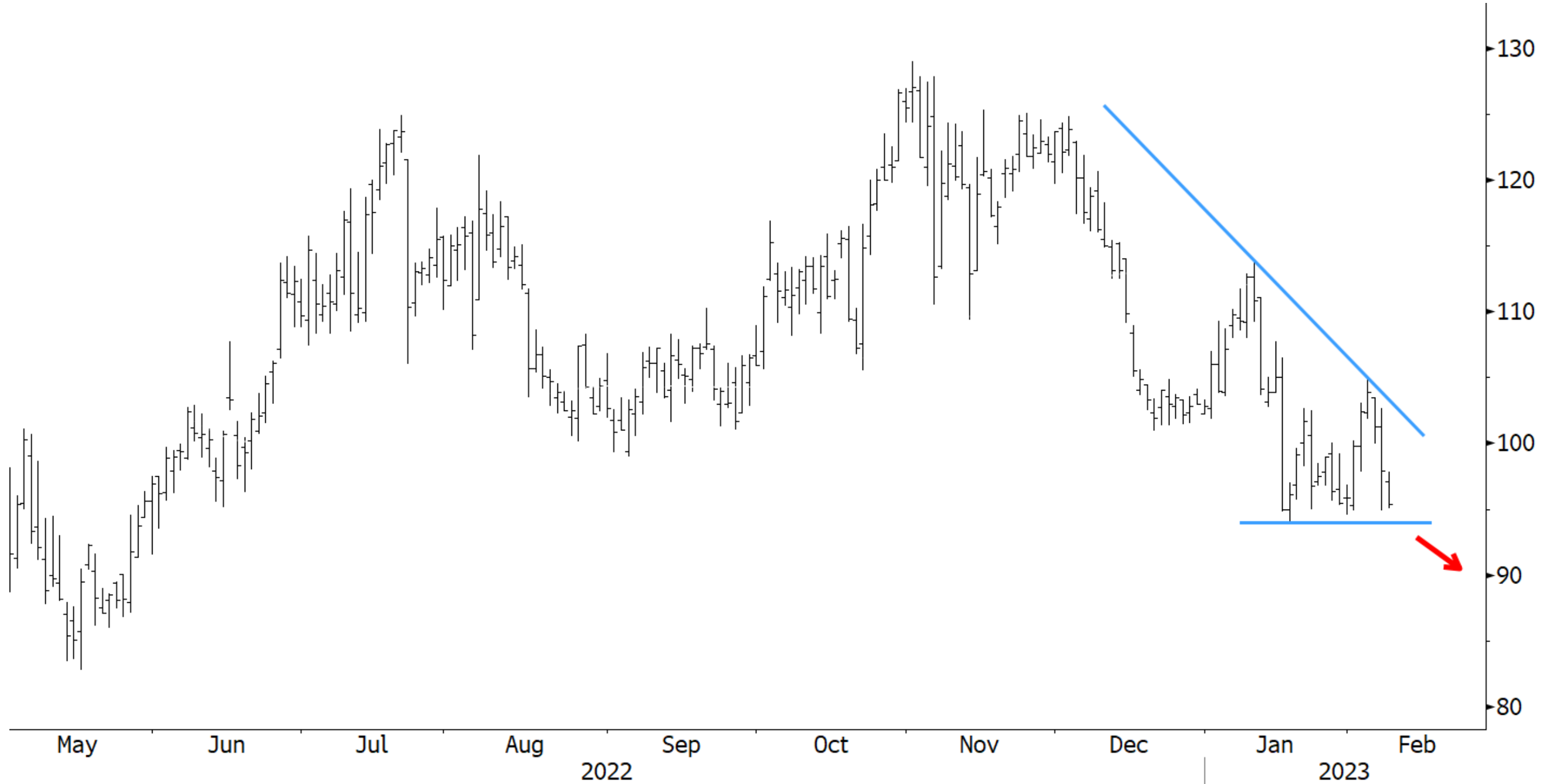
AMN 3-Month Daily Bar Chart

Same chart with "lines drawn"...



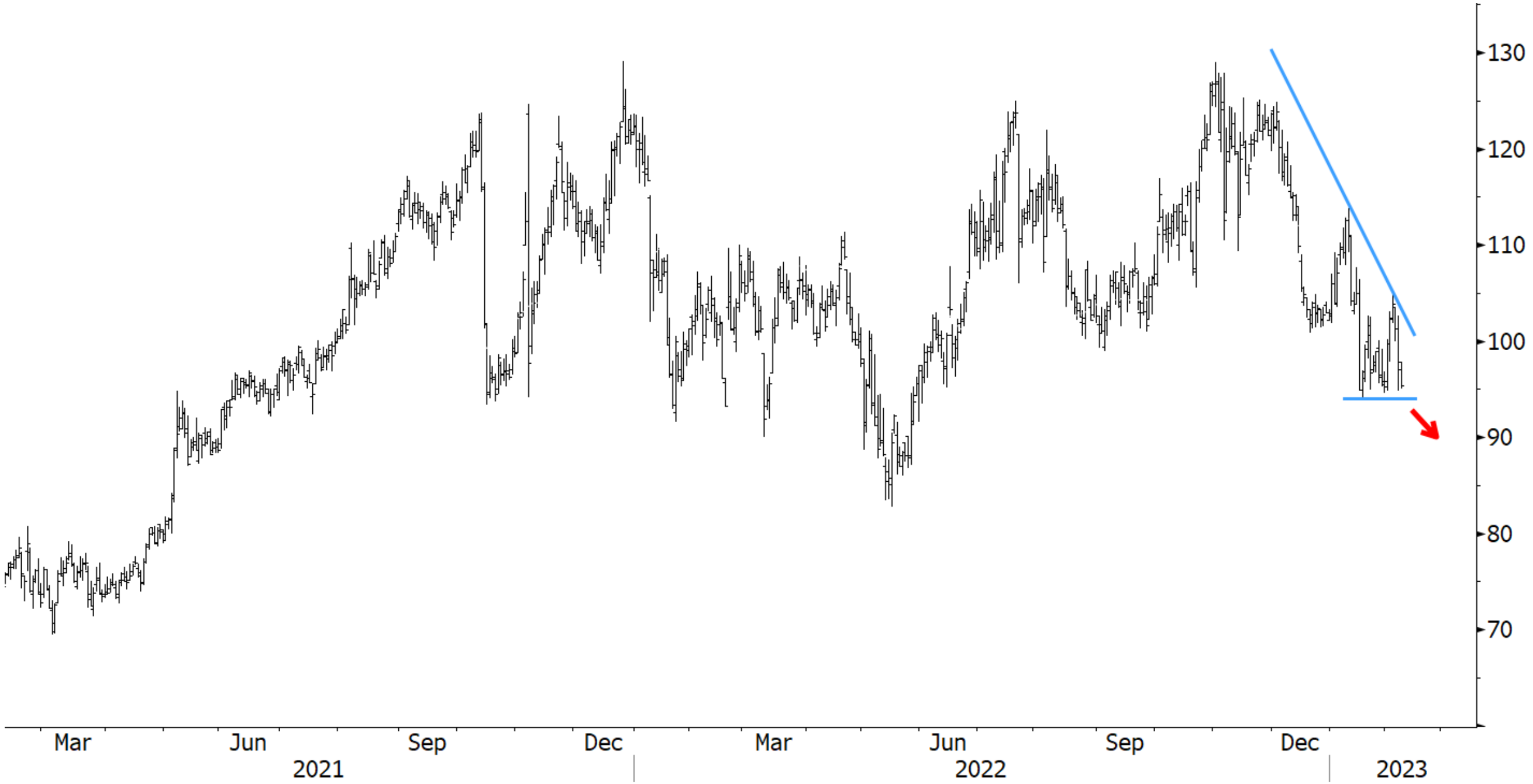
AMN 1-Year Daily Bar Chart

Here are the same "lines drawn" ... on the 1-year chart.



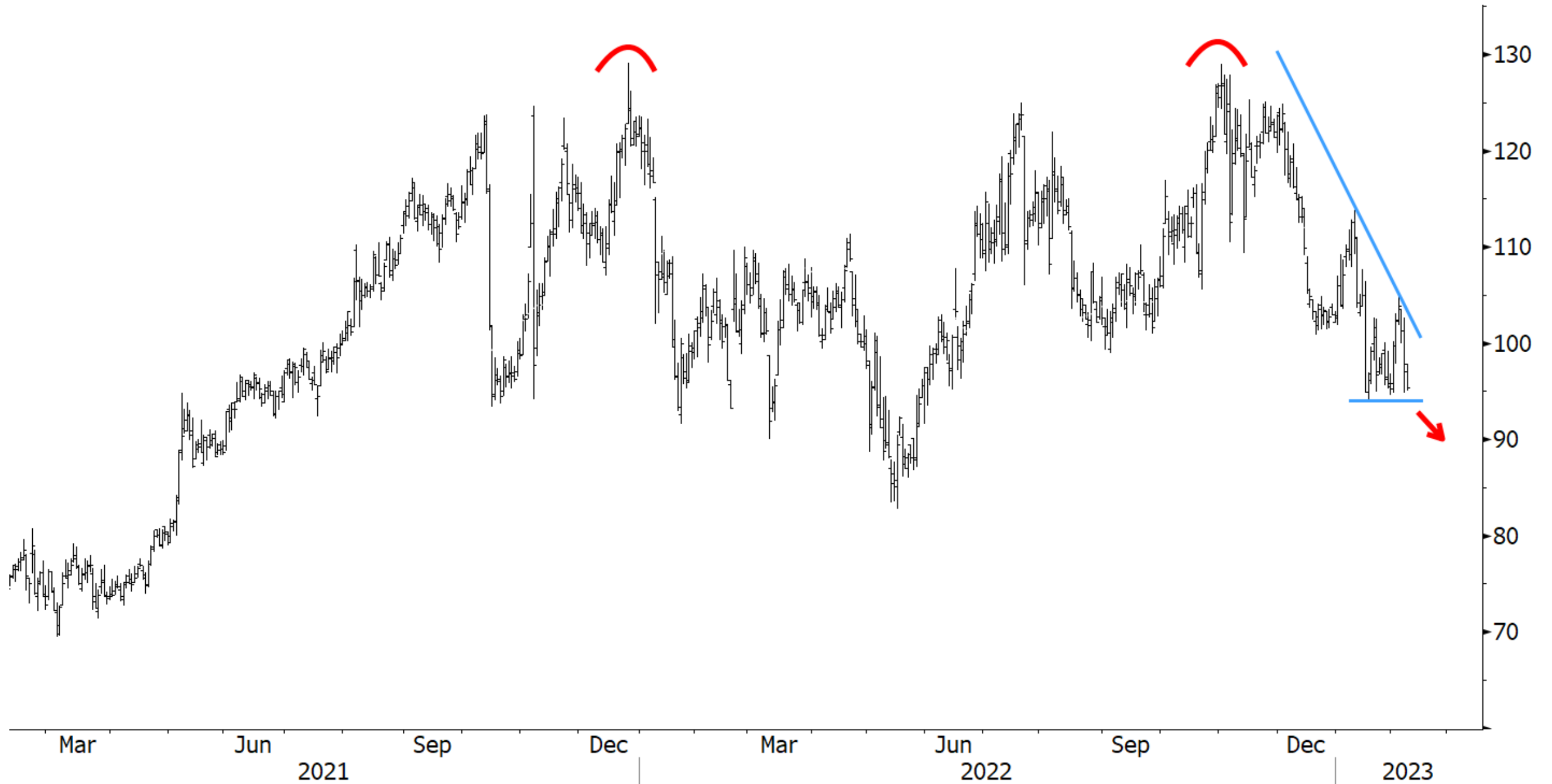
AMN 2-Year Daily Bar Chart

Here are the same "lines drawn" ... on the 2-year chart.



AMN 2-Year Daily Bar Chart

Here are the same "lines drawn" ... on the 2-year chart with **other annotations**...



AMN 3-Year Daily Bar Chart

Here are the same "lines drawn" and annotations... on the 3-year chart



AMN 3-Year Daily Bar Chart

Another way to **“draw the lines and arrows”** ... on the 3-year chart



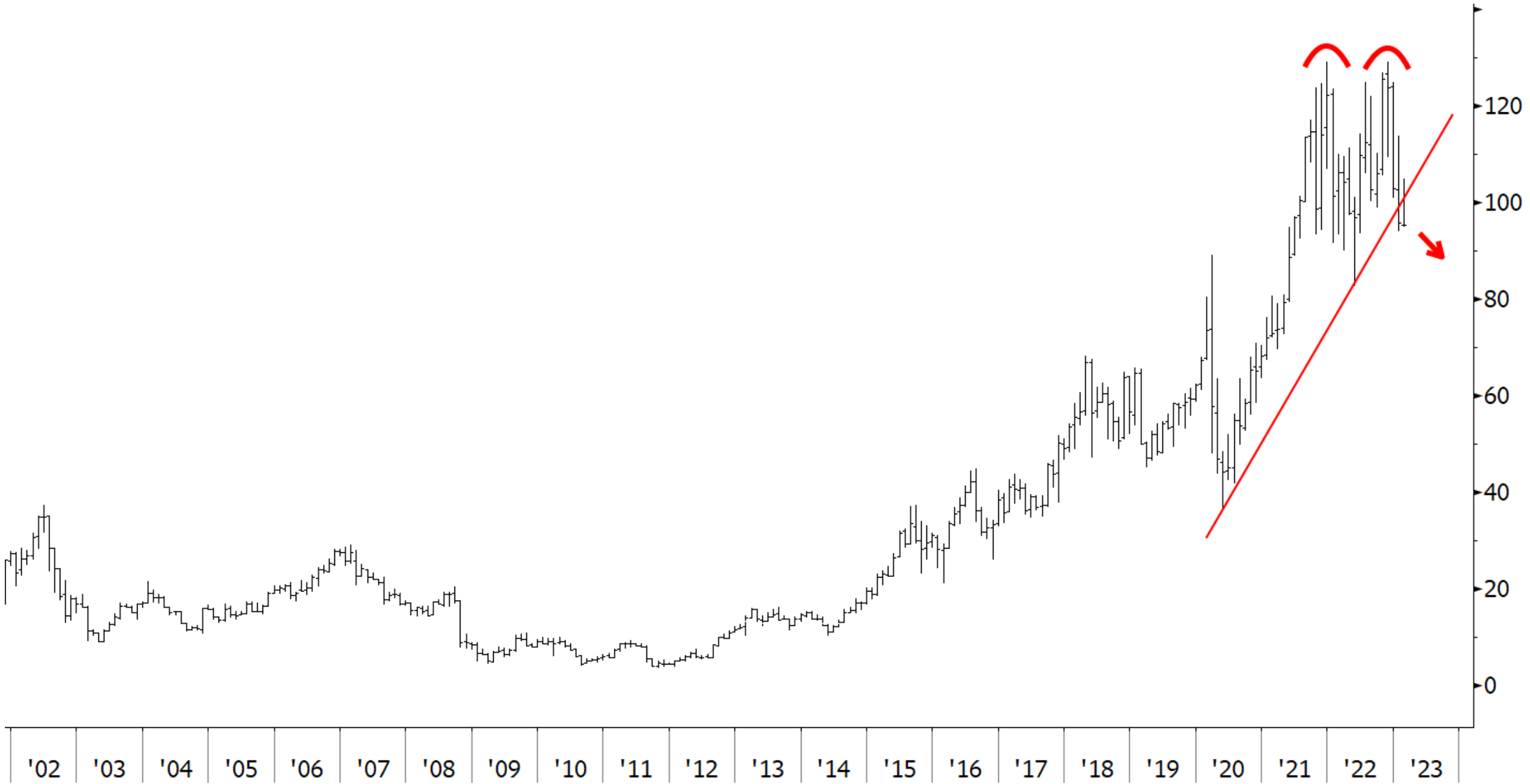
AMN 10-Year Weekly Bar Chart

Same "lines and arrows" ... on the 10-year chart



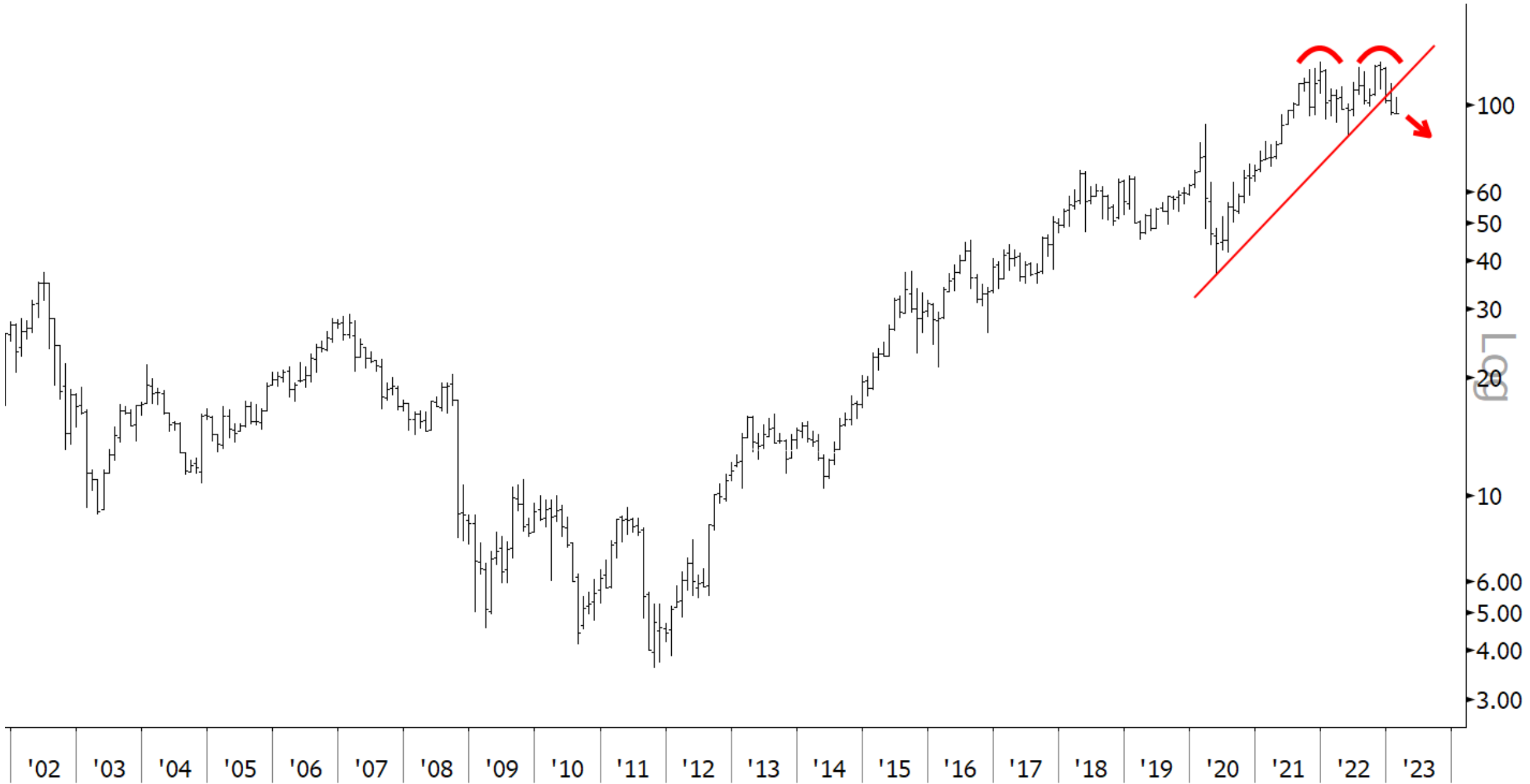
AMN All-Data Monthly Bar Chart

Same "lines and arrows" ... on the all-data chart



AMN All-Data Monthly Bar Chart

Same "lines and arrows" ... on the all-data chart, logarithmic scale



AMN All-Data Monthly Bar Chart

Finally, another set of **“lines & arrows”**... on the all-data chart, **logarithmic scale**
We’re thinking AMN declines to its well-defined **trend line** in effect since the stock’s 2011 low
Said trend line comes into play at the **\$80+/-** level





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