

MONEY IN MOTION

January 19, 2023

ServiceNow Inc. (NOW)

- ServiceNow (NOW)
- “The lines draw themselves”...
- We’re buyers here

Trade well,

-Carter

MONEY IN MOTION

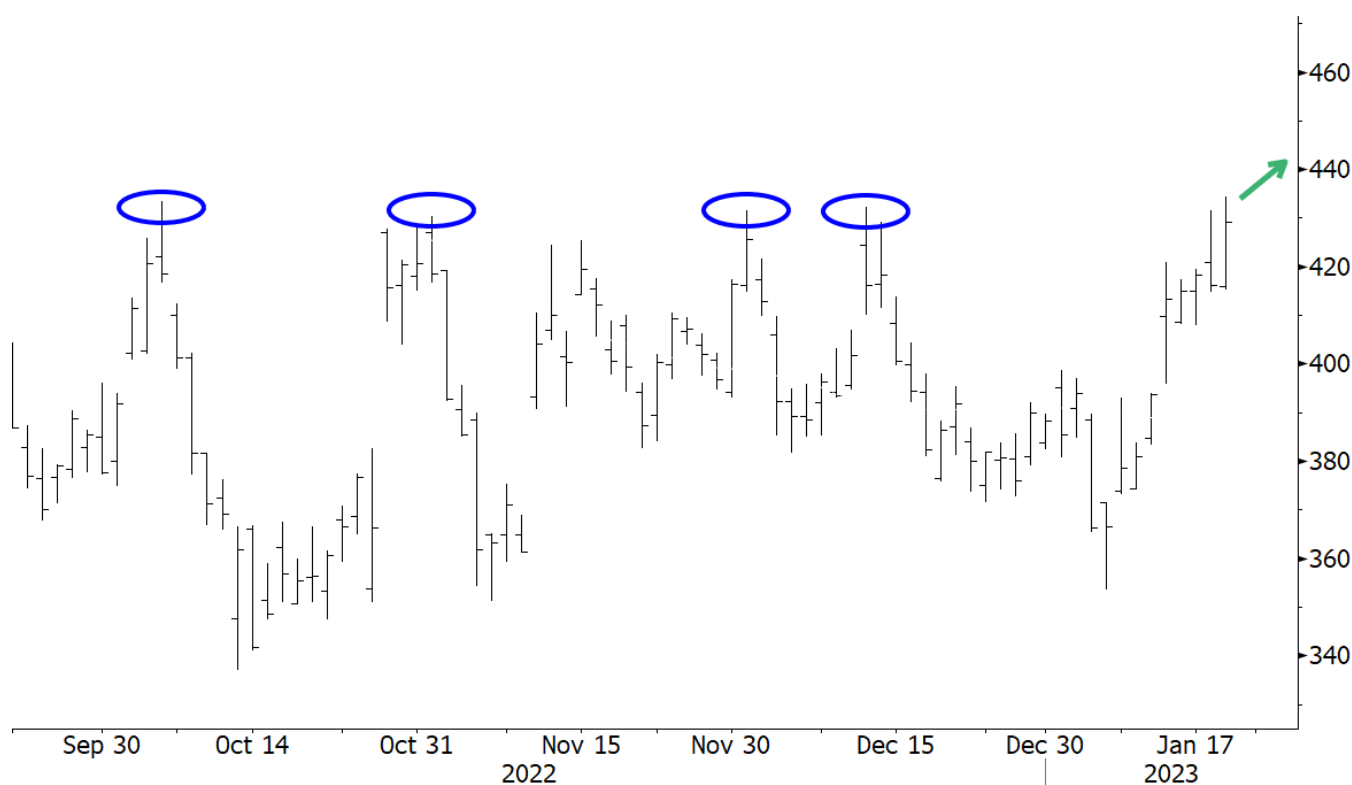
Chart 1 of 10:

The stock is toying with the prospect of a breakout to new intermediate highs.

Note the authority of the **\$430+/- level** the past three months and where the stock is trading now in relation to said level. Note, too, the stock's impressive relative strength to the market the past two weeks (+8.4% vs +1.1%).

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Source: Worth Charting, Bloomberg, FactSet

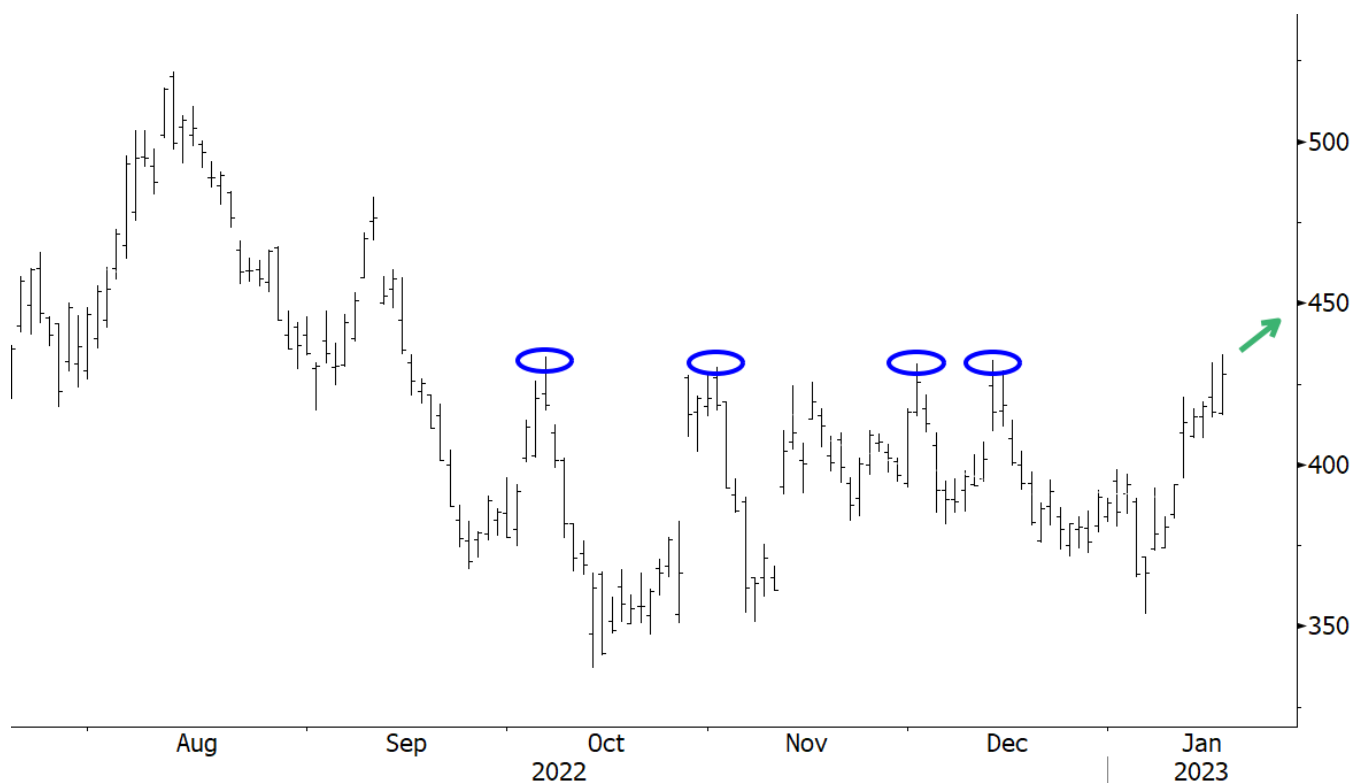
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Chart 2 of 10:

Same chart and **annotations**, just a bit longer time frame...

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Source: Worth Charting, Bloomberg, FactSet

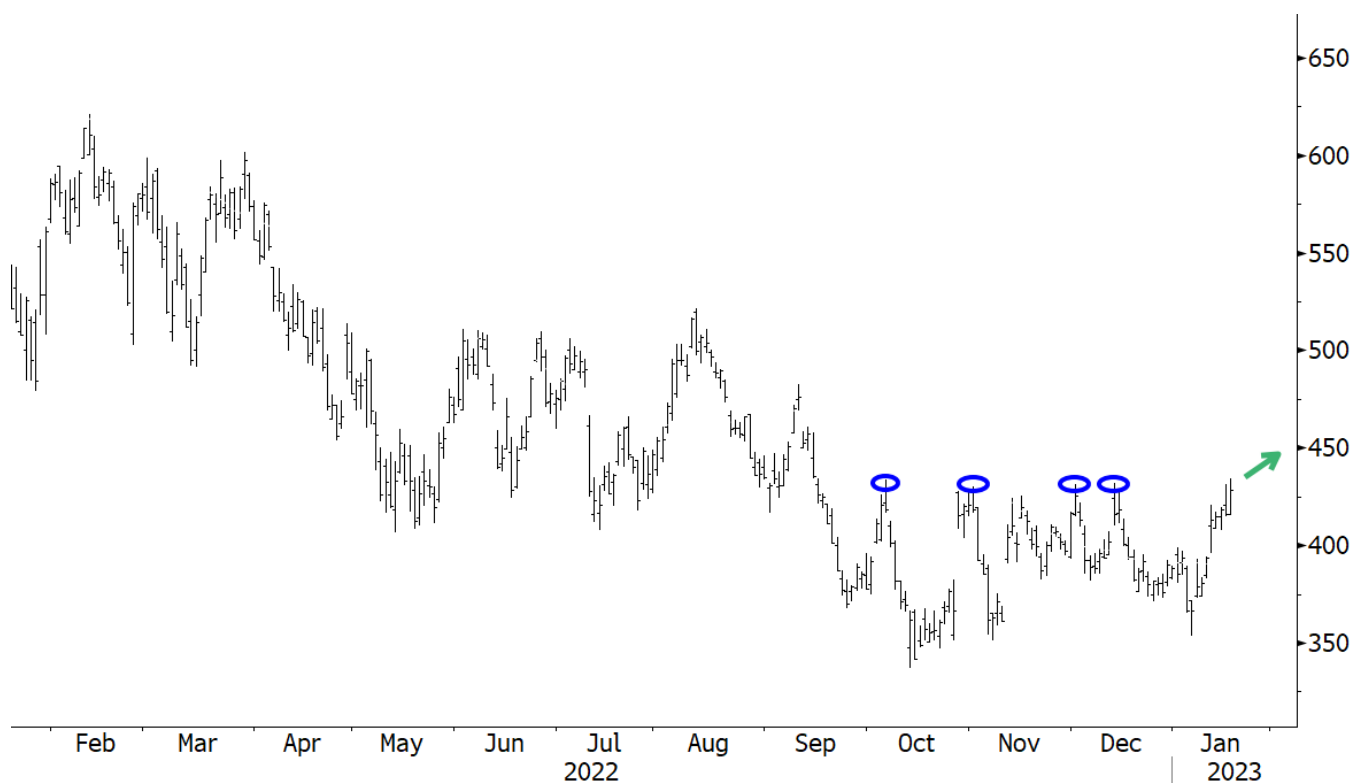
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Chart 3 of 10:

Same chart again, even longer time frame...

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Source: Worth Charting, Bloomberg, FactSet

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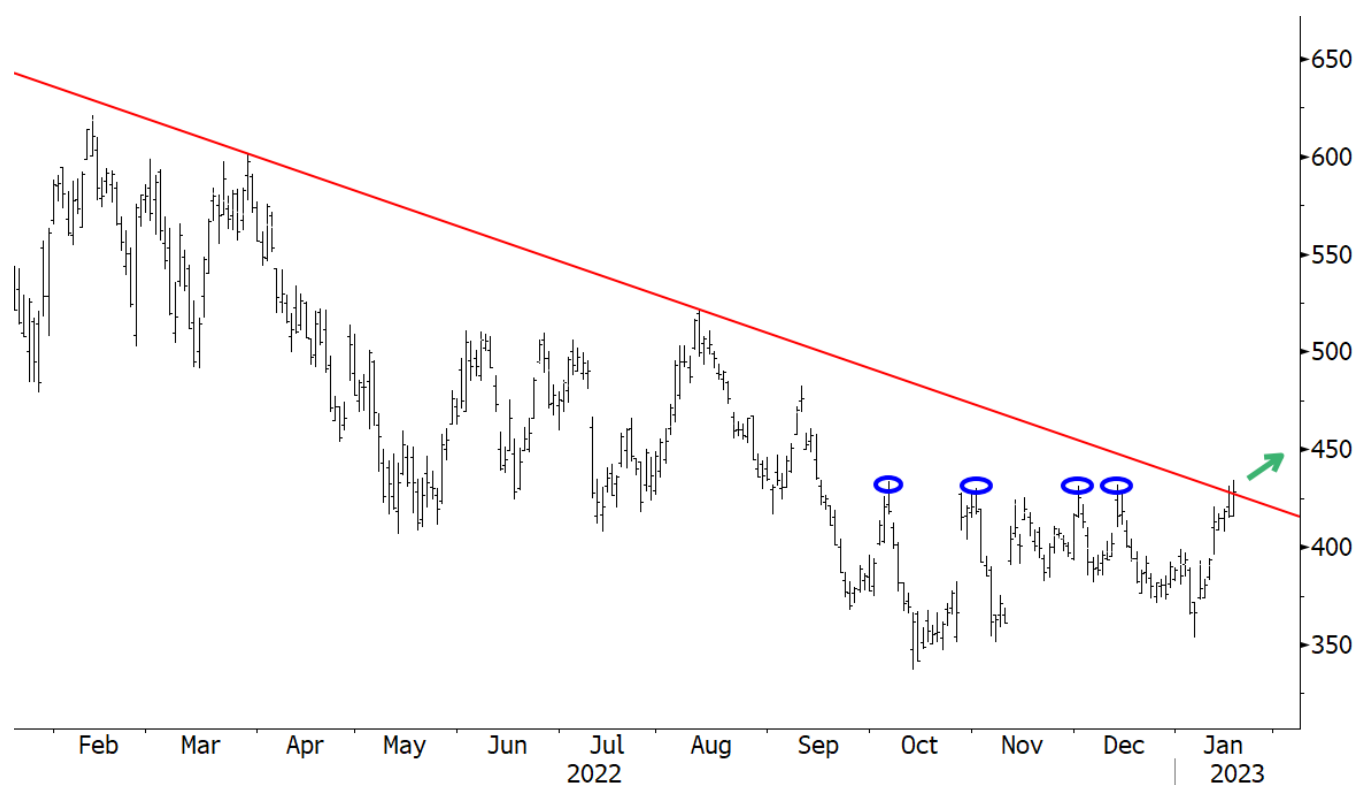
Chart 4 of 10:

Same chart yet again, with **downtrend line** included.

The stock is just now poking above said downtrend line- an important development.

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Source: Worth Charting, Bloomberg, FactSet

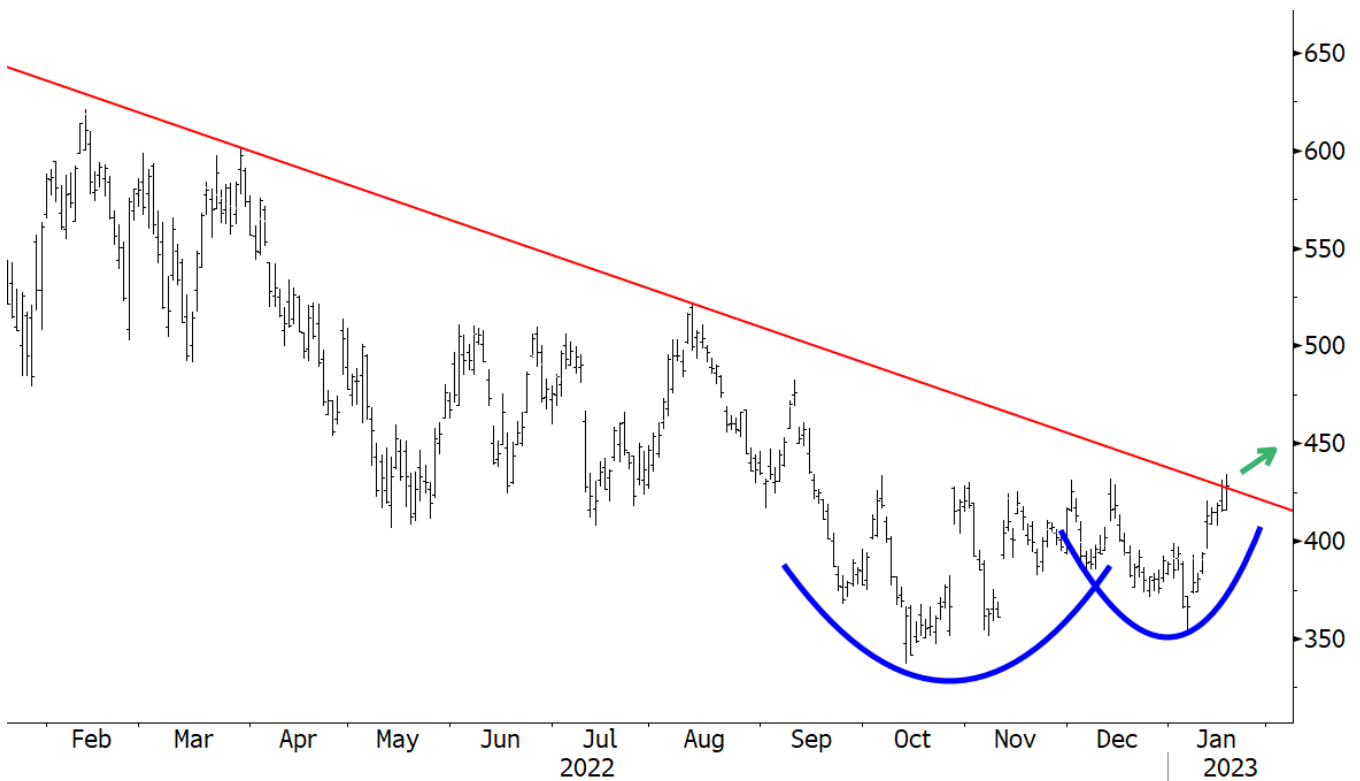
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Chart 5 of 10:

Same chart with **different annotations...**

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Source: Worth Charting, Bloomberg, FactSet

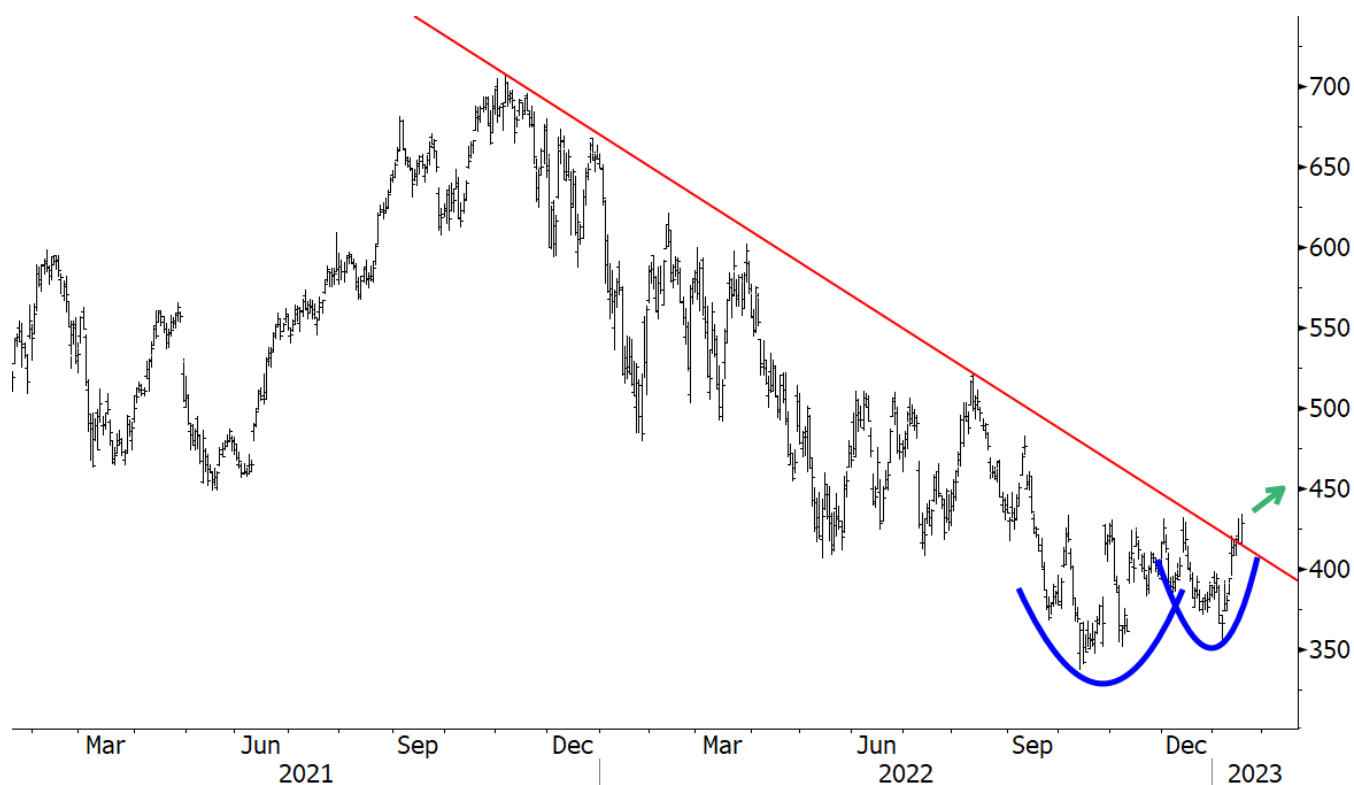
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Chart 6 of 10:

Same chart going back 2 years...

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Source: Worth Charting, Bloomberg, FactSet

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Chart 7 of 10:

Same chart going back 3 years...

Very precise **uptrend line**, very precise **downtrend line**...

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Source: Worth Charting, Bloomberg, FactSet

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Chart 8 of 10:

Same chart going back 3 years...

Very precise **uptrend line**, very precise **downtrend line**...

How precise? The **purple arrows** tell the tale

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Source: Worth Charting, Bloomberg, FactSet

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Chart 9 of 10:

Weekly bar chart

An important **uptrend line**... to which the stock has responded, beautifully, bouncing **“to the penny”** each and every time...

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Source: Worth Charting, Bloomberg, FactSet

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Chart 10 of 10:

Final chart; same 5-year bar chart as on the preceding page.

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Source: Worth Charting, Bloomberg, FactSet



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Source: Worth Charting, Bloomberg, FactSet