

MONEY IN MOTION

August 2, 2023

Semiconductors

Twelve (12) identical VanEck Semiconductor ETF (SMH) charts for your consideration...

Trade well,

-Carter

VanEck Semiconductor ETF (SMH)

Identical weekly bar chart 1 of 12

No lines or arrows; no judgments rendered



VanEck Semiconductor ETF (SMH)

Identical weekly bar chart 2 of 12

Back to 'UNCH'

A **47.63% decline**, followed by a **93.05% recovery**



VanEck Semiconductor ETF (SMH)

Identical weekly bar chart 3 of 12

Back to 'UNCH'

The bottoming formation...

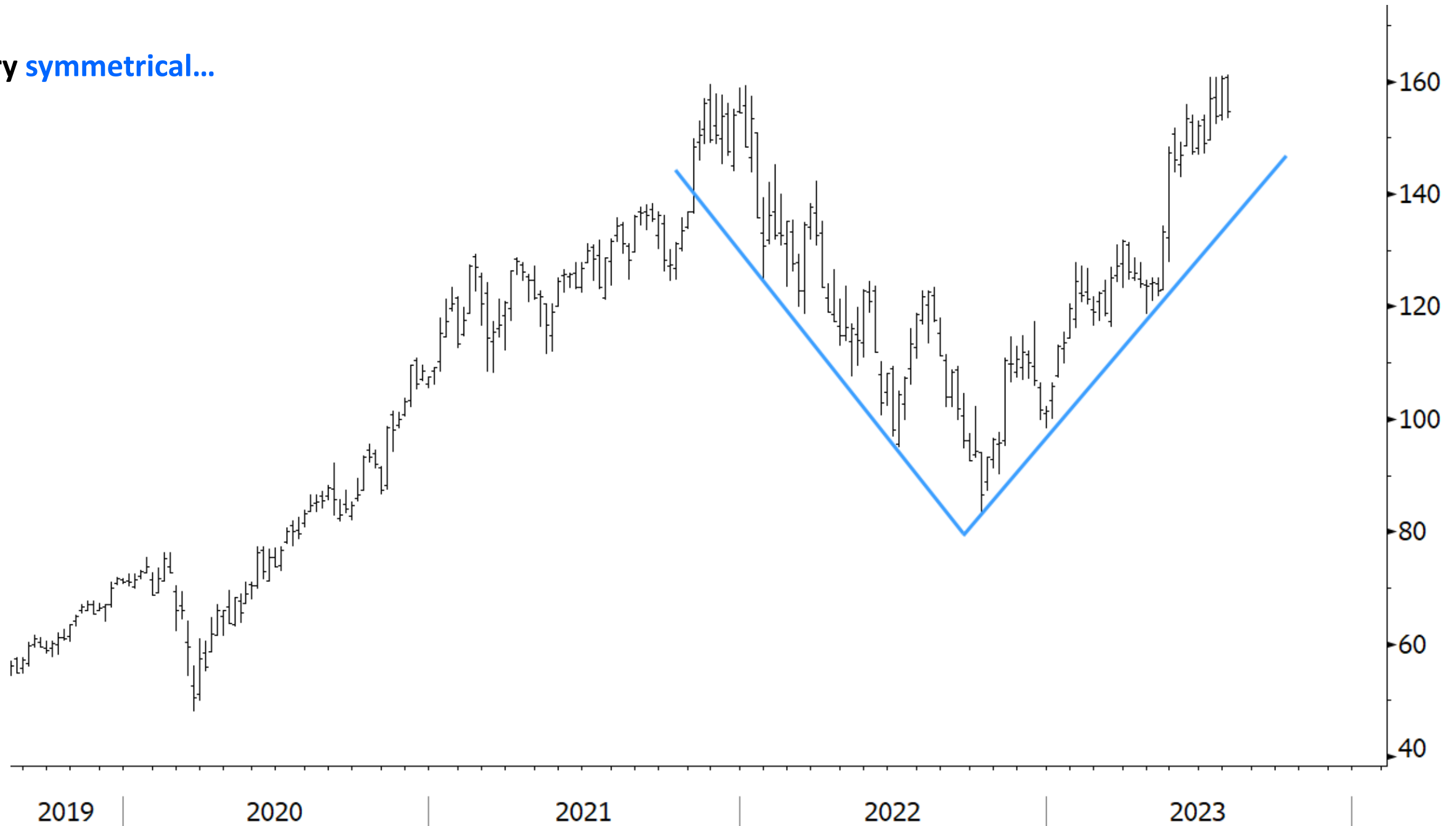


VanEck Semiconductor ETF (SMH)

Identical weekly bar chart 4 of 12

Back to 'UNCH'

Very **symmetrical...**

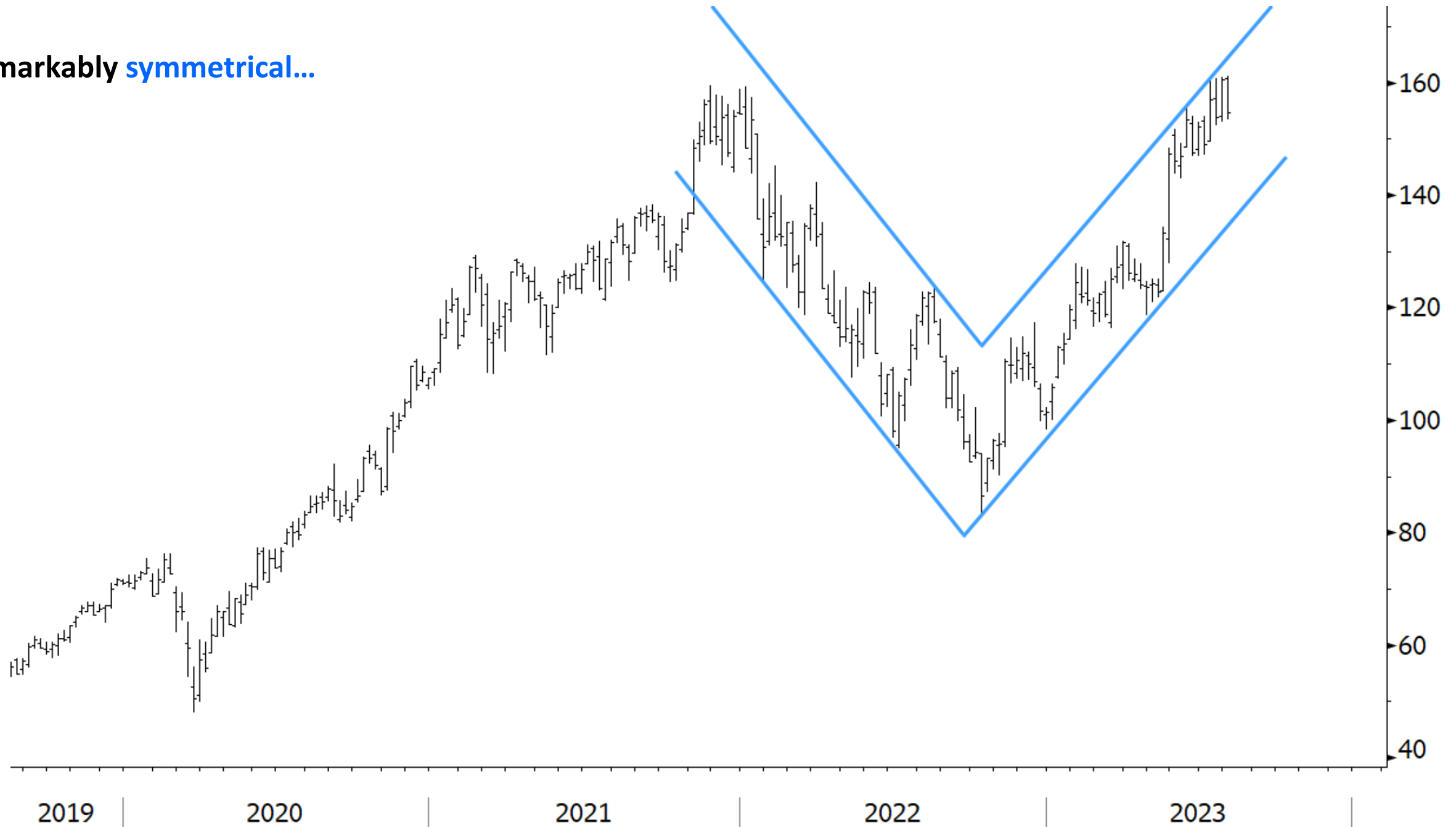


VanEck Semiconductor ETF (SMH)

Identical weekly bar chart 5 of 12

Back to 'UNCH'

Remarkably **symmetrical...**

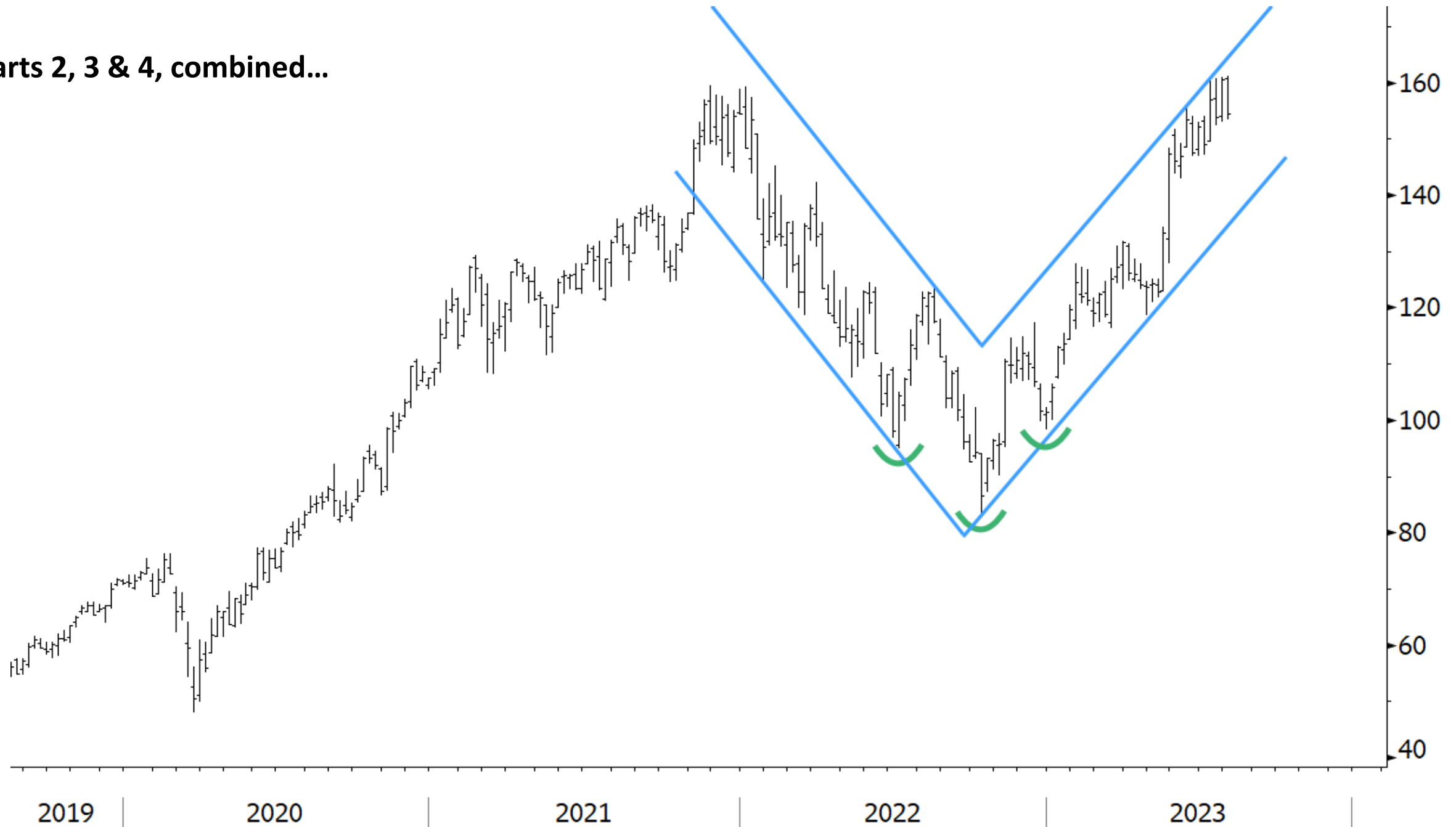


VanEck Semiconductor ETF (SMH)

Identical weekly bar chart 6 of 12

Back to 'UNCH'

Charts 2, 3 & 4, combined...

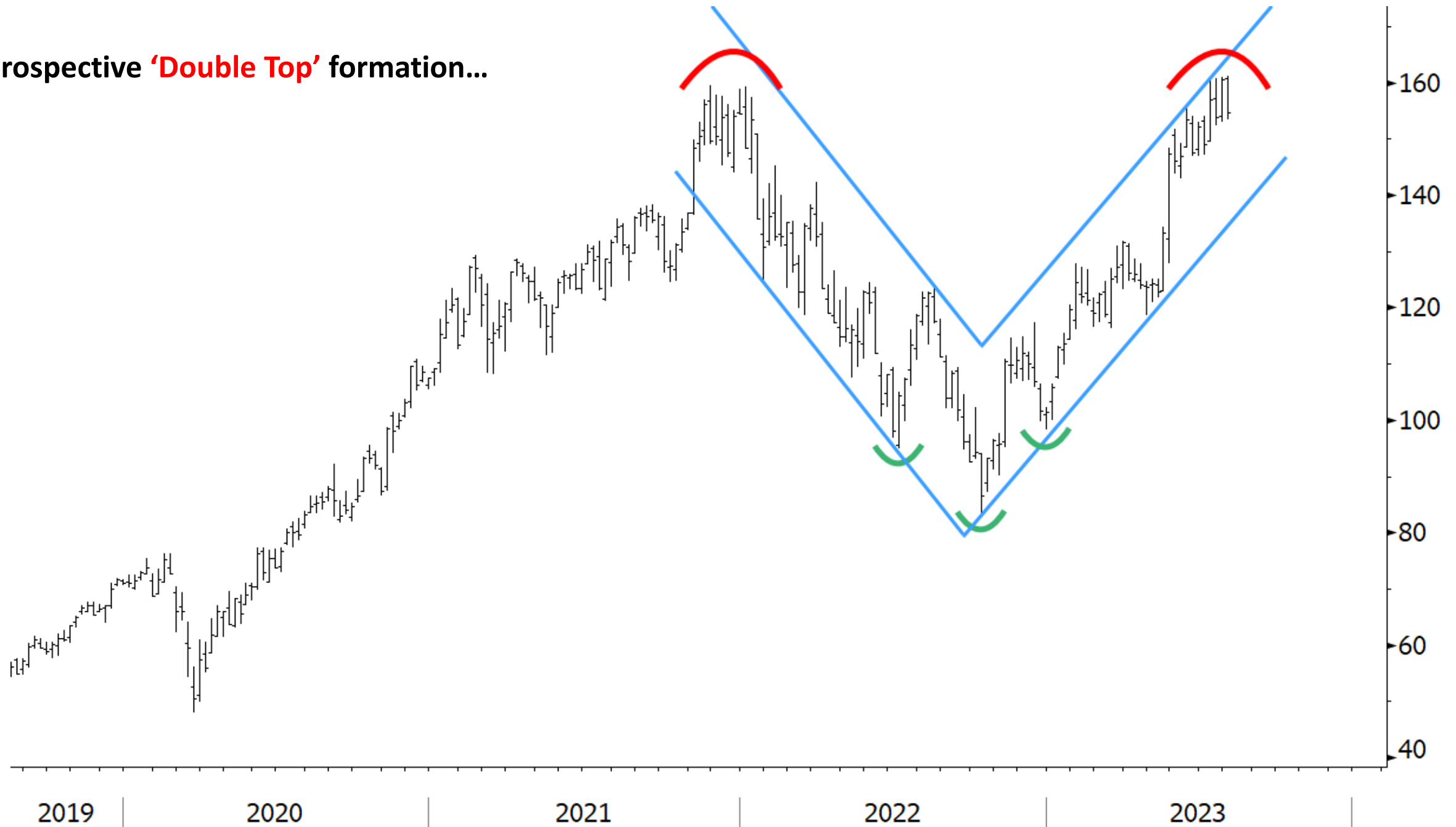


VanEck Semiconductor ETF (SMH)

Identical weekly bar chart 7 of 12

Back to 'UNCH'

A prospective **'Double Top'** formation...



VanEck Semiconductor ETF (SMH)

Identical weekly bar chart 8 of 12

Back to 'UNCH'

A prospective 'Double Top' formation...

With downside risk to the \$145+/- level

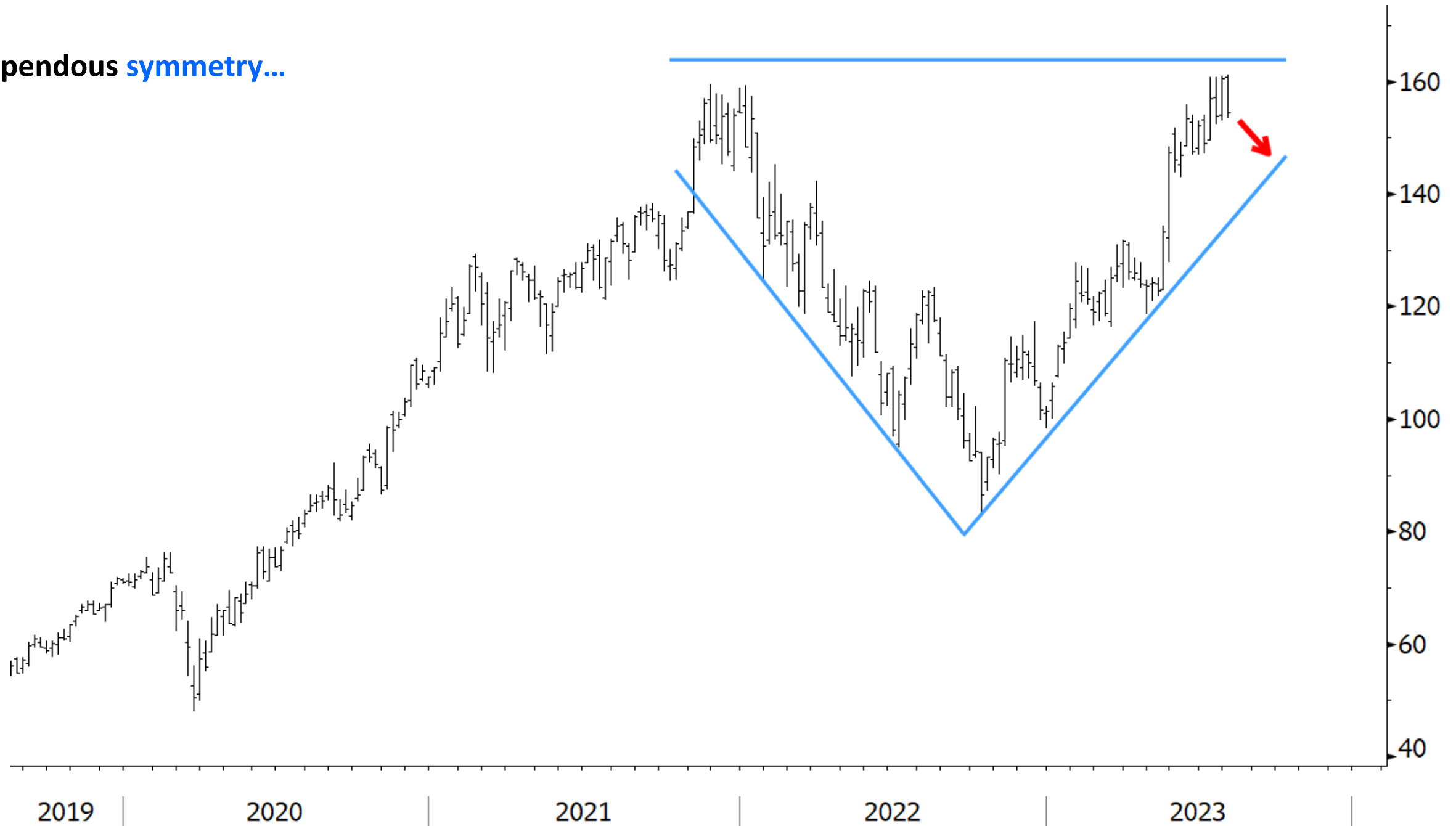


VanEck Semiconductor ETF (SMH)

Identical weekly bar chart 9 of 12

Back to 'UNCH'

Stupendous **symmetry...**



VanEck Semiconductor ETF (SMH)

Identical weekly bar chart 10 of 12

Back to 'UNCH'

A garden-variety **selloff of 11%+/-** would leave SMH back down at its **well-defined uptrend line** in effect since the ETF's October 2022 lows...



VanEck Semiconductor ETF (SMH)

Identical weekly bar chart 11 of 12

Back to 'UNCH'

A garden-variety **selloff of 11%+/-** would be in line with the three other selloffs since the ETF's October 2022 lows.

-16.22%, -8.94%, -10.03% respectively



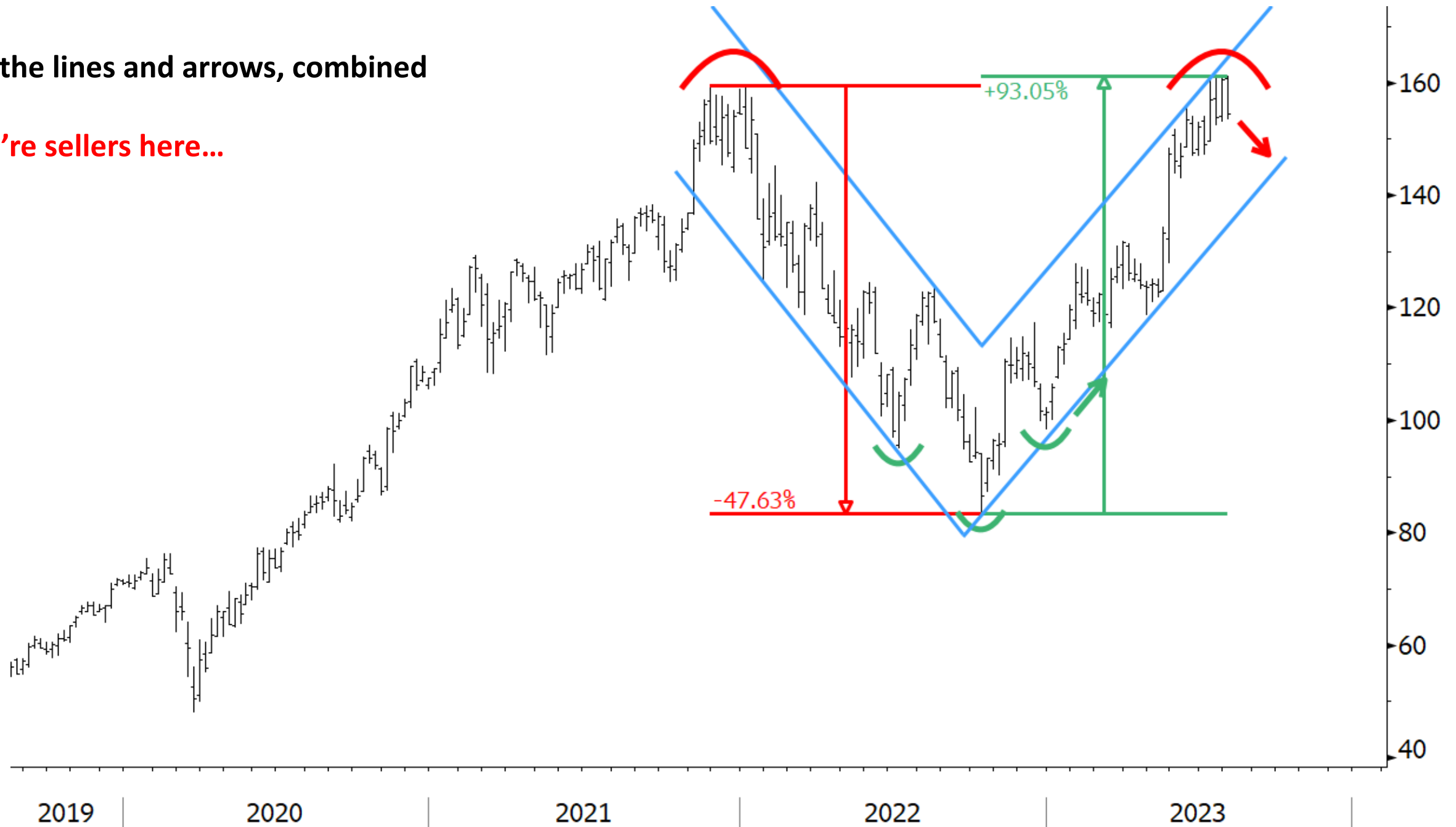
VanEck Semiconductor ETF (SMH)

Identical weekly bar chart 12 of 12

Back to 'UNCH'

All the lines and arrows, combined

We're sellers here...





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