

MONEY IN MOTION

August 25, 2023

Same Formation, Over and Over

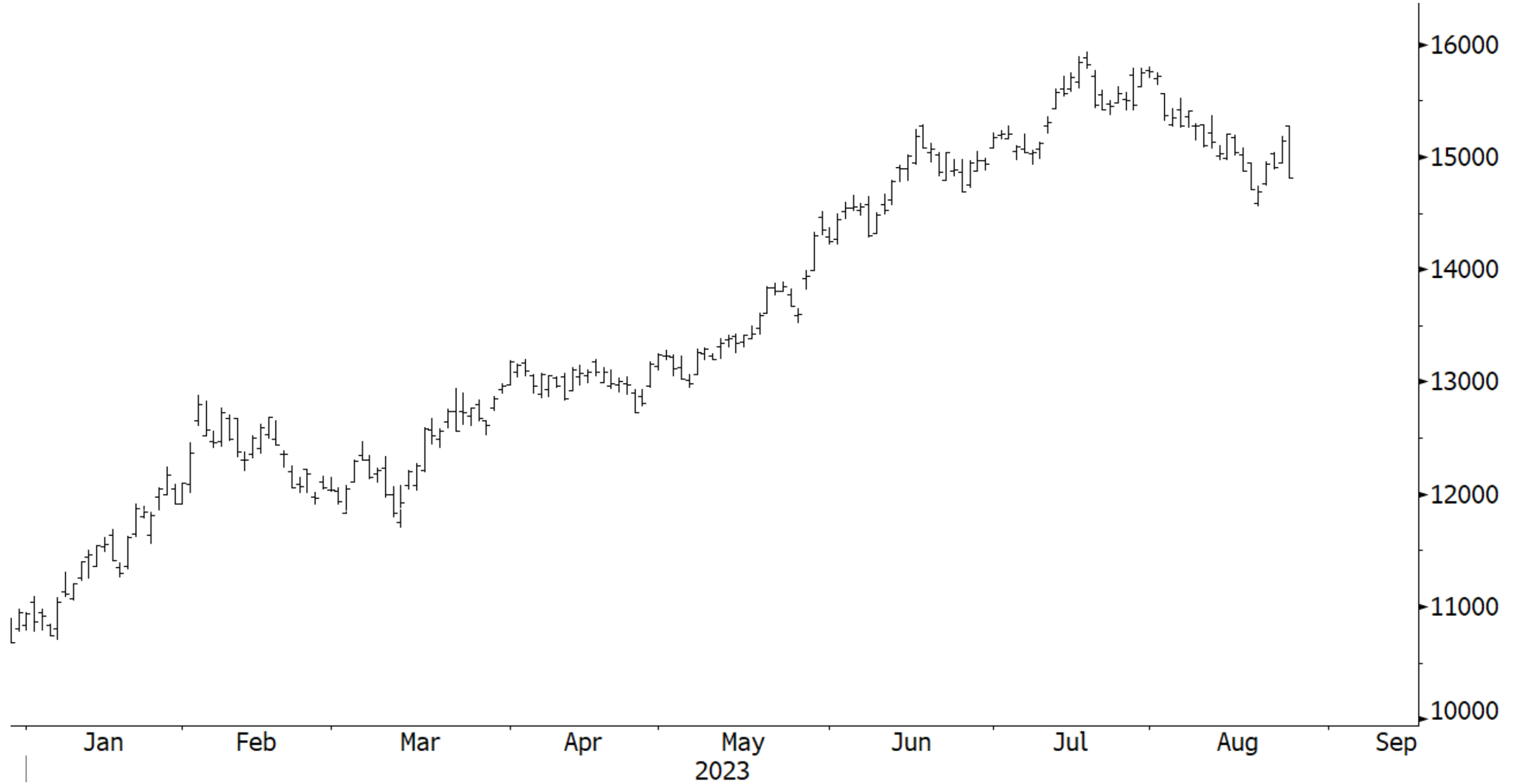
An examination of the minor 'Head & Shoulders' top formation... as seen in dozens of indices, ETFs and aggregates.

Trade well,

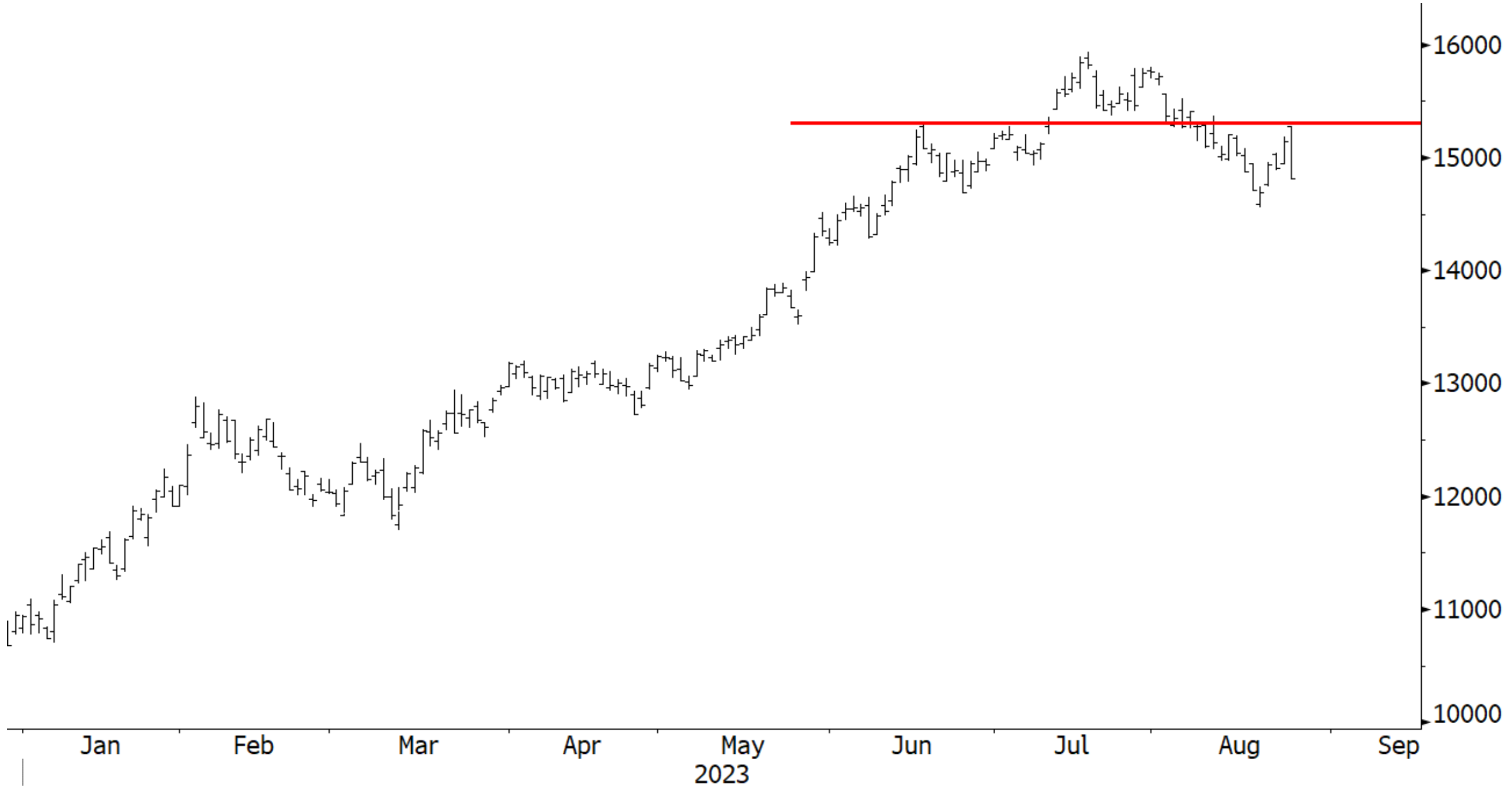
-Carter

**Three identical charts of
NASDAQ 100 Index (NDX)**

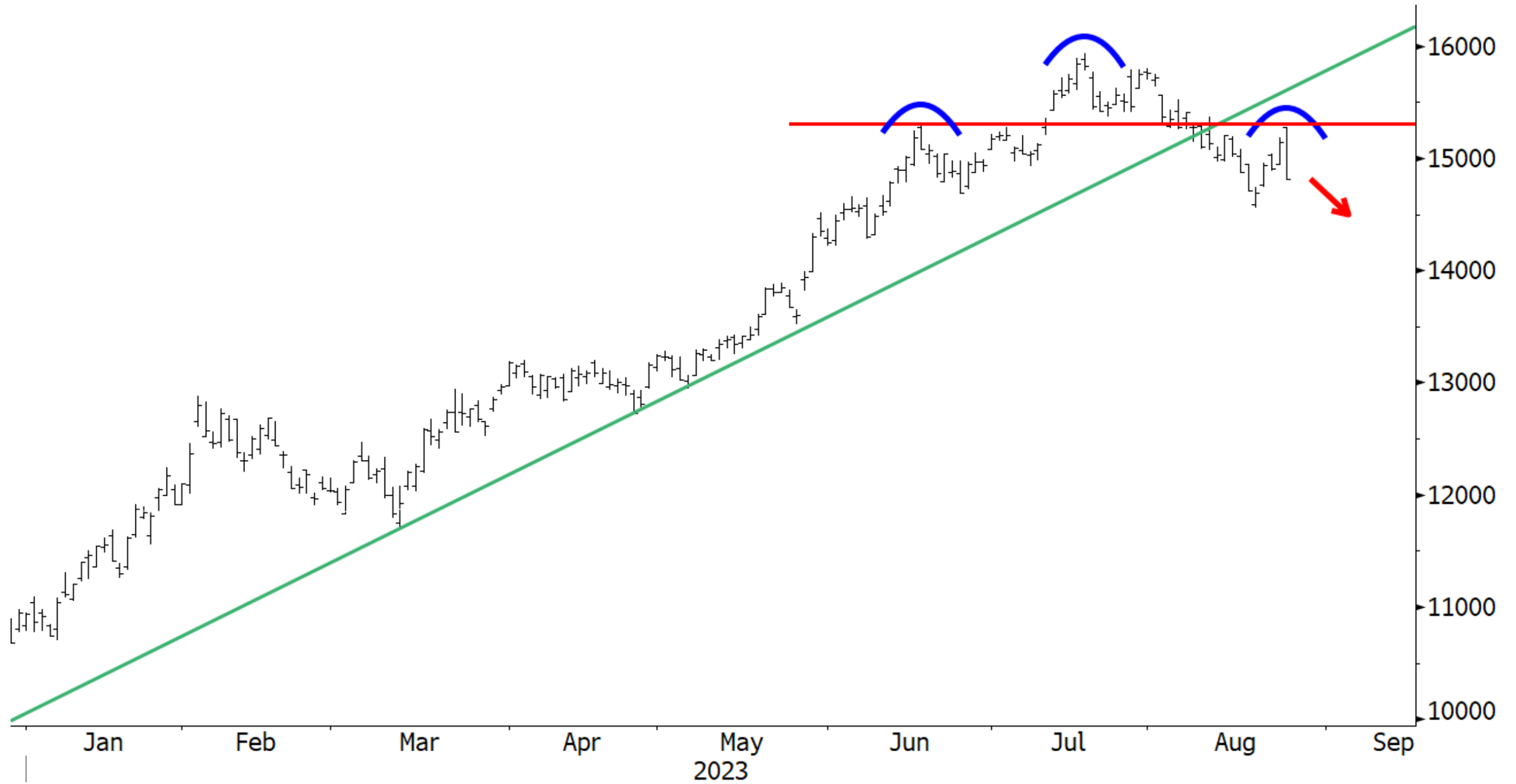
NASDAQ 100 Index (NDX)



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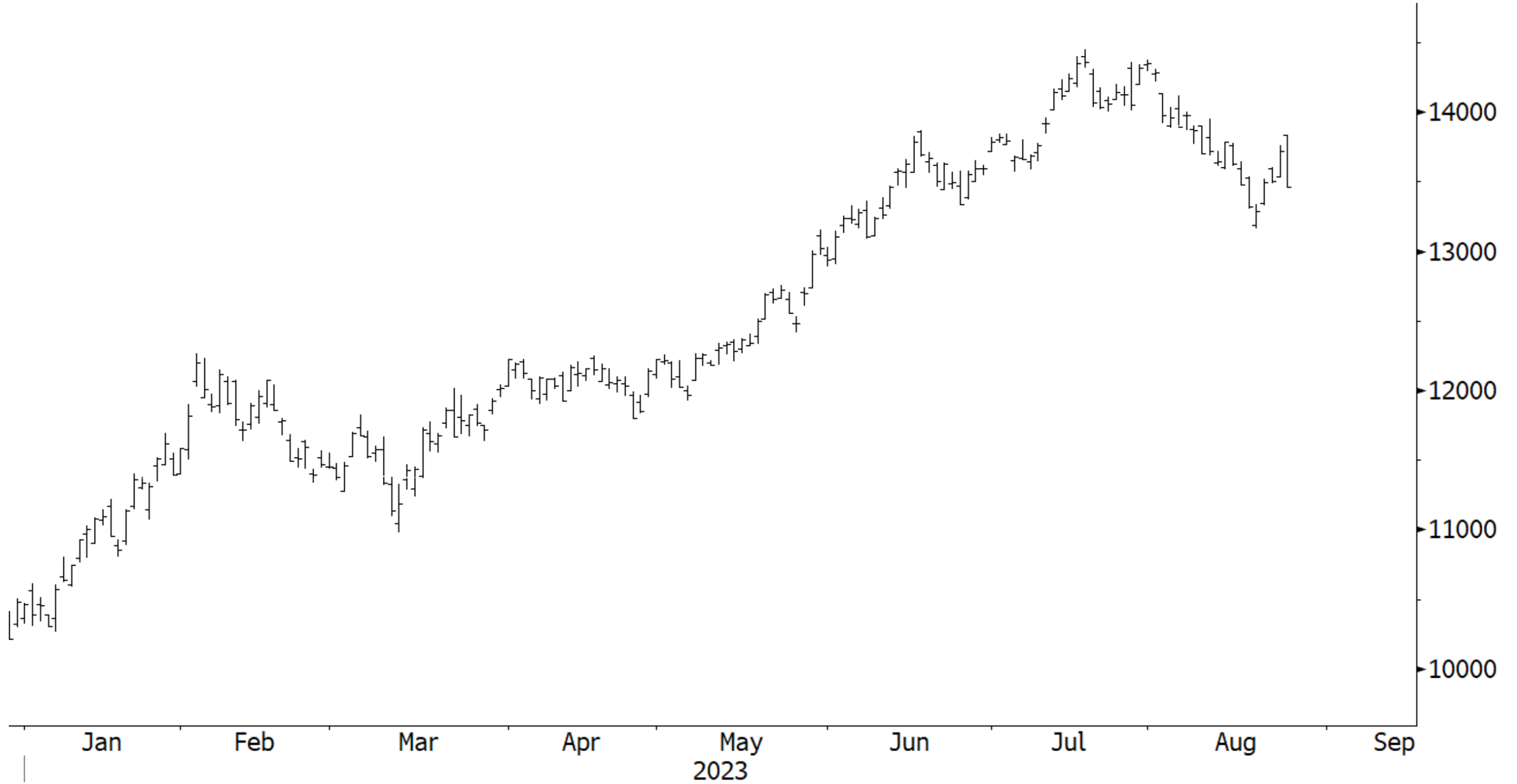


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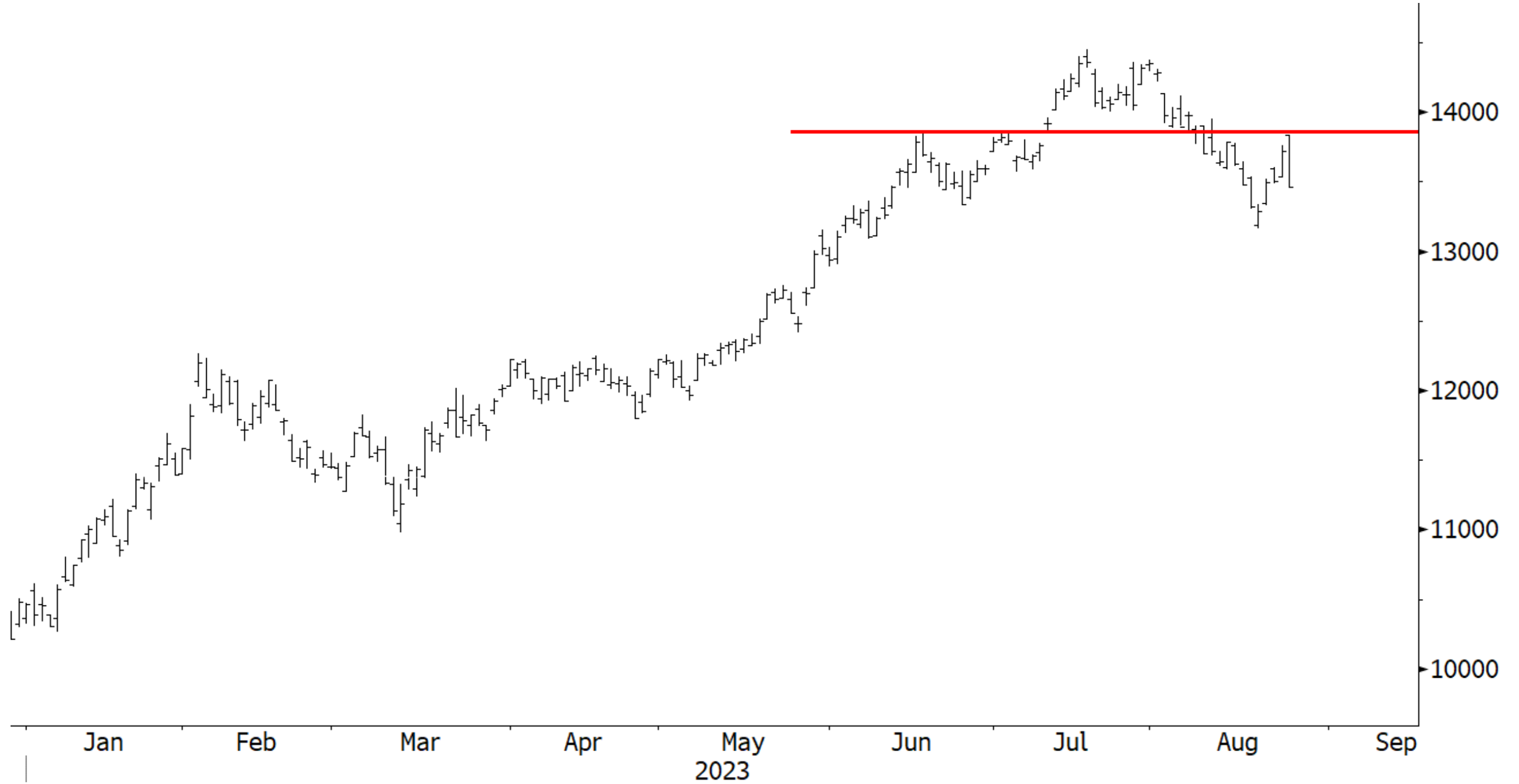


Three identical charts of **NASDAQ Composite Index**

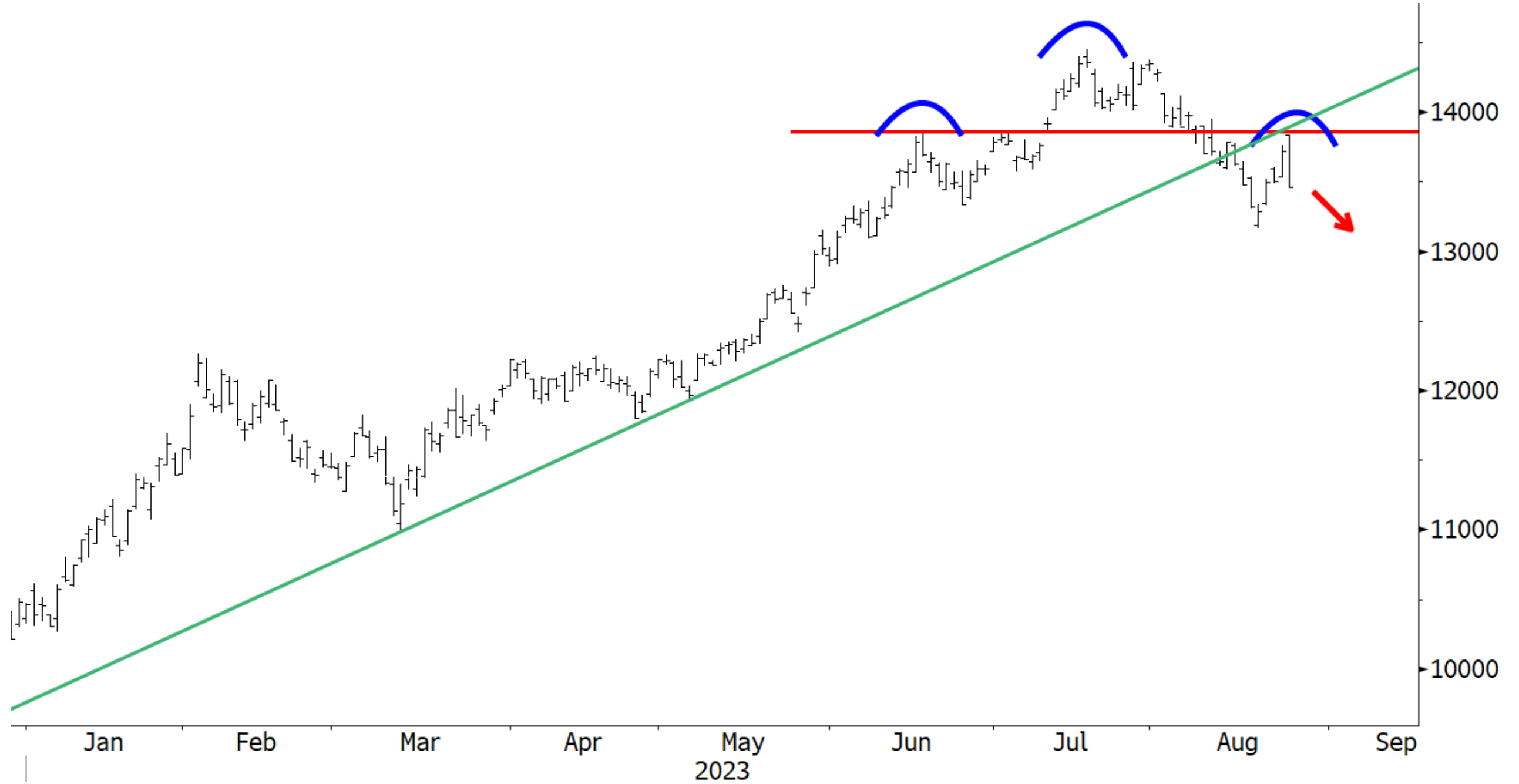
NASDAQ Composite Index



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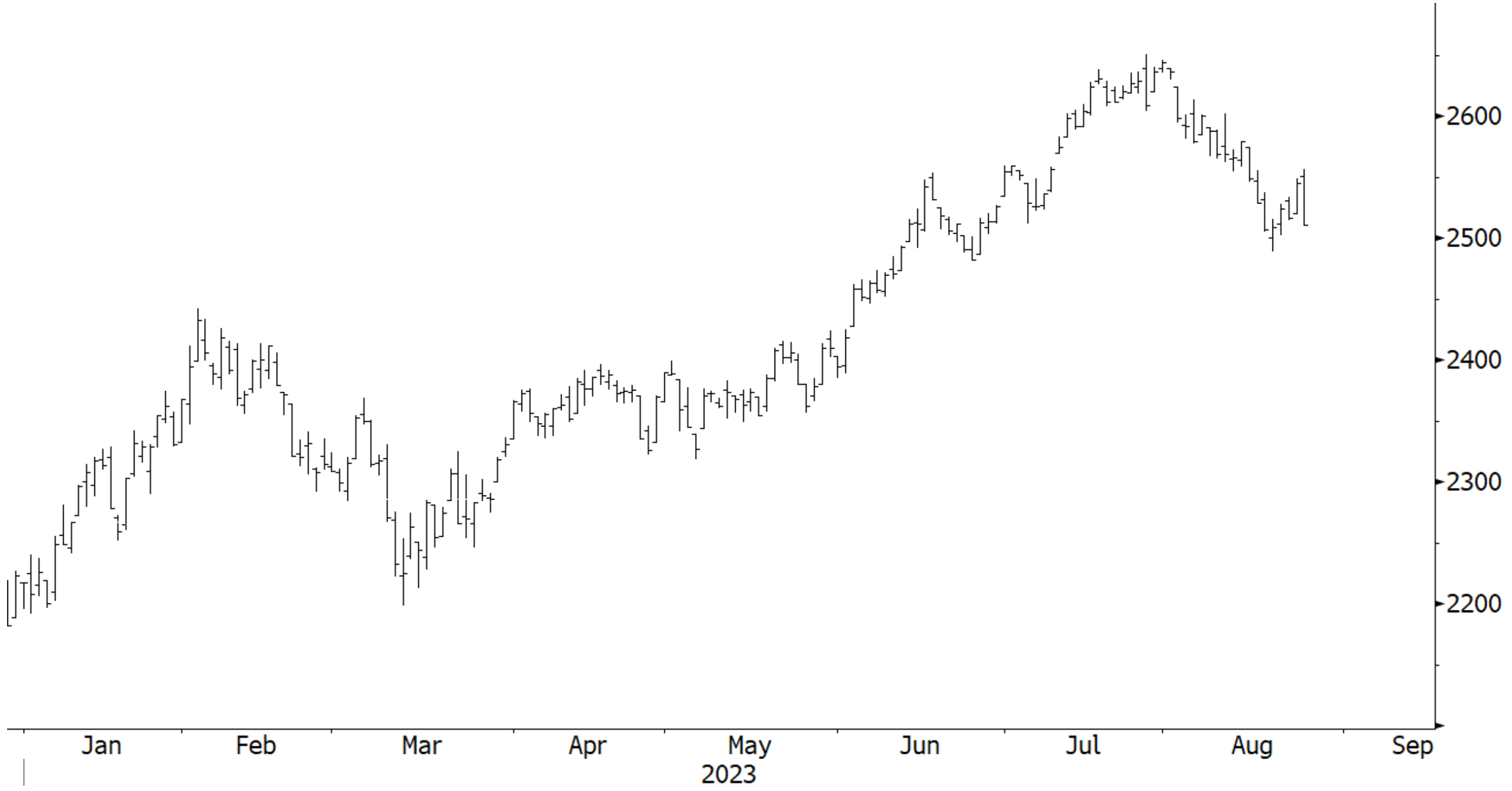


NASDAQ Composite Index

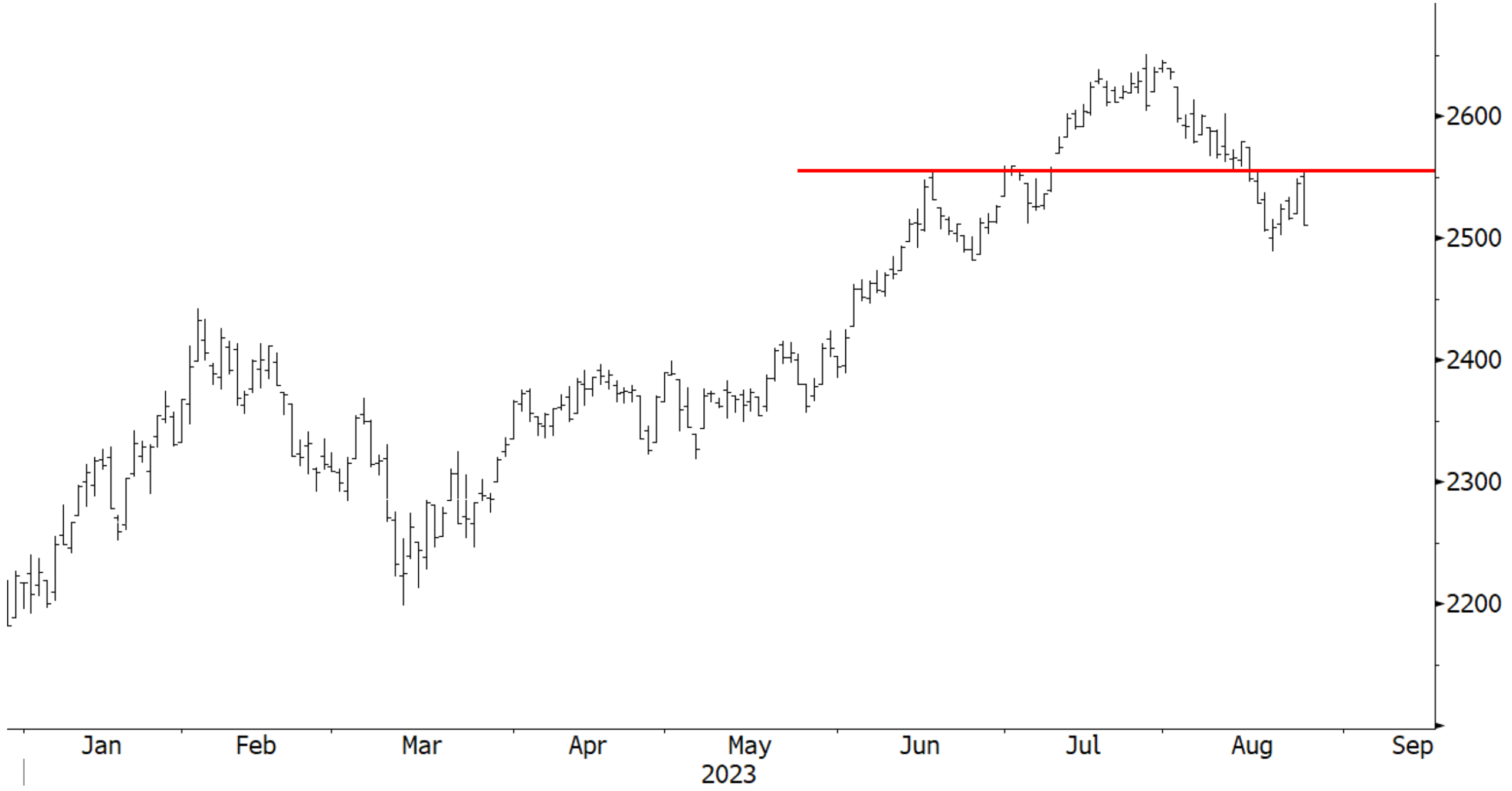


**Three identical charts of
Russell 3000 Index (RAY)**

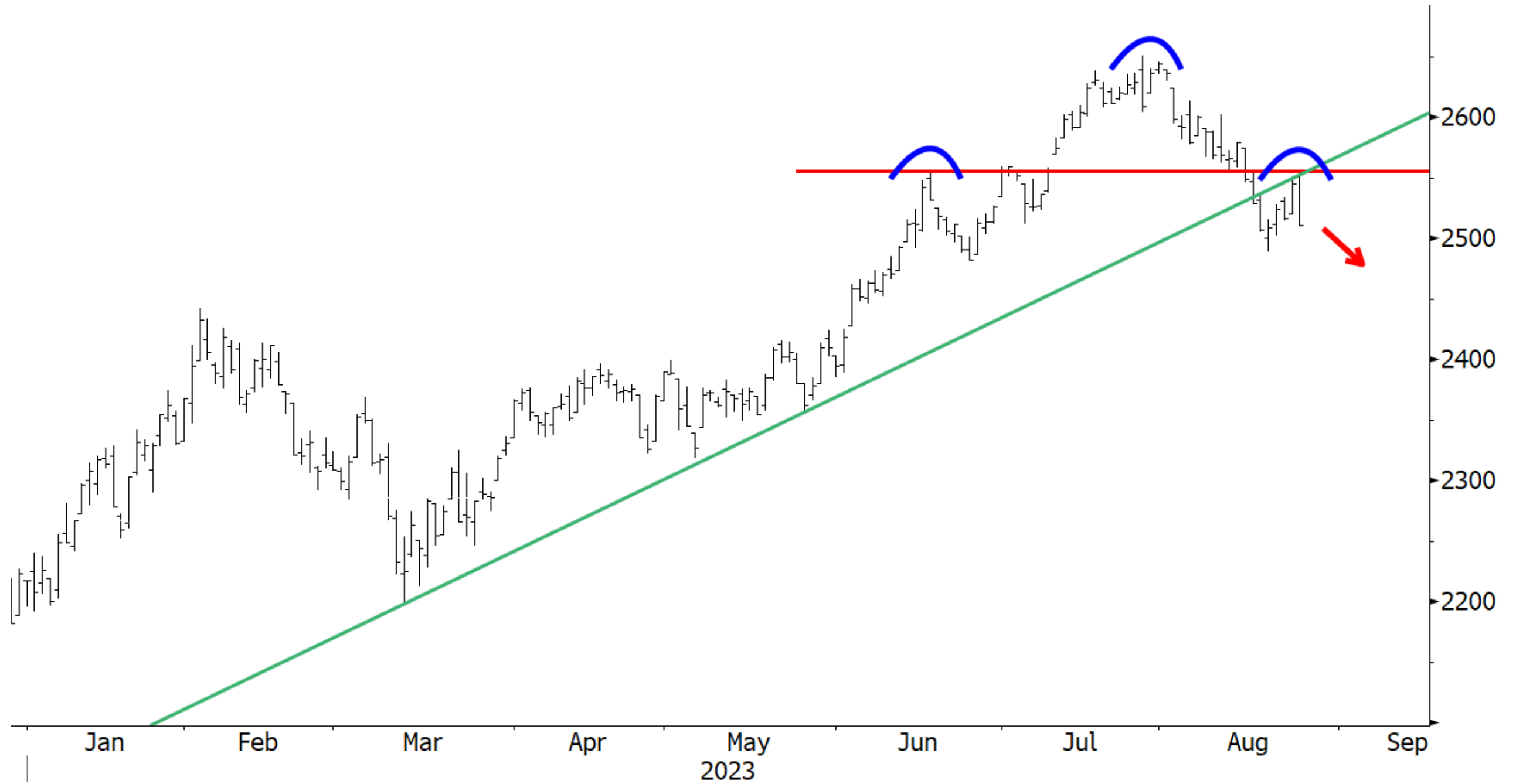
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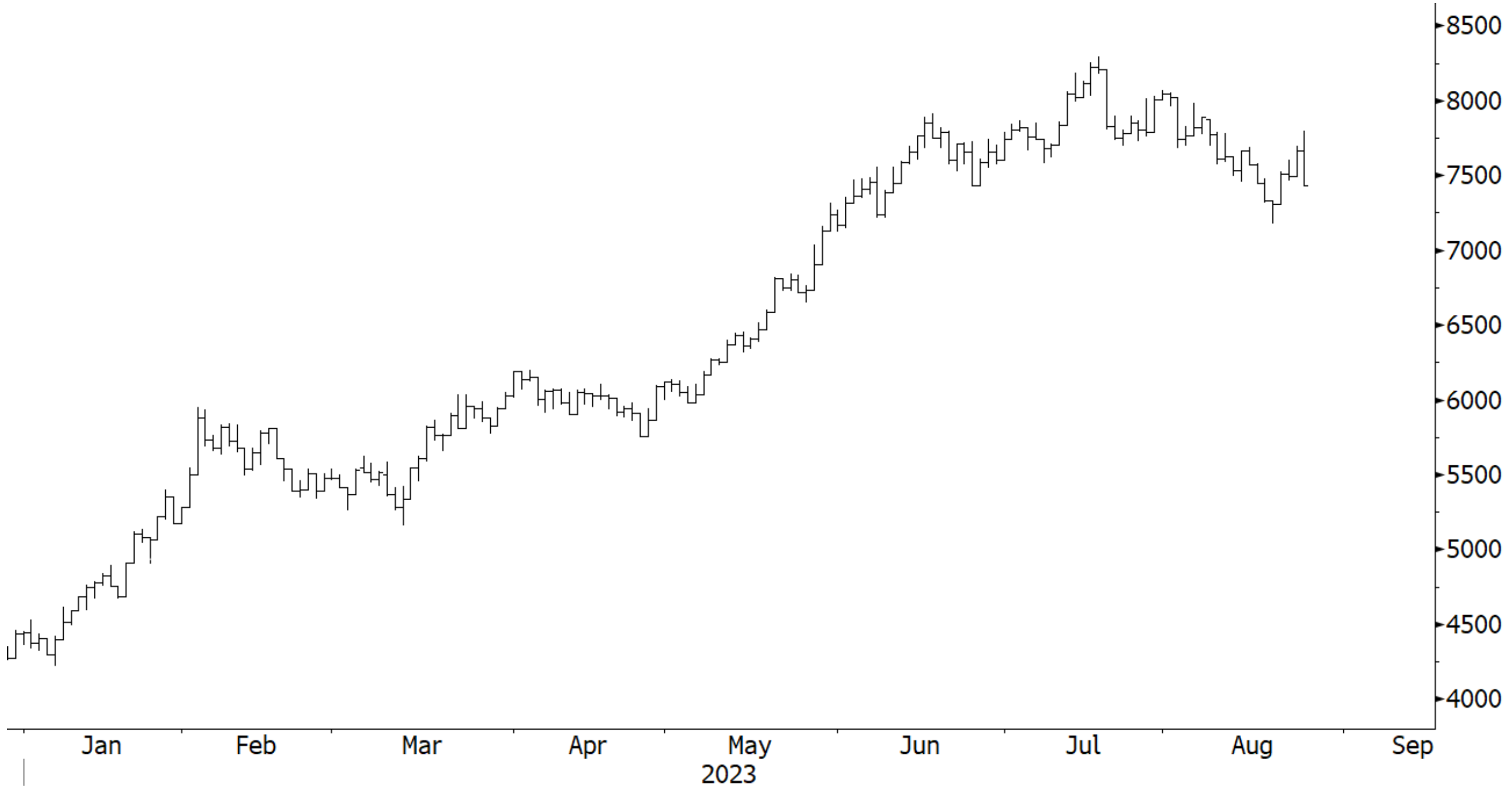


Russell 3000 Index (RAY)

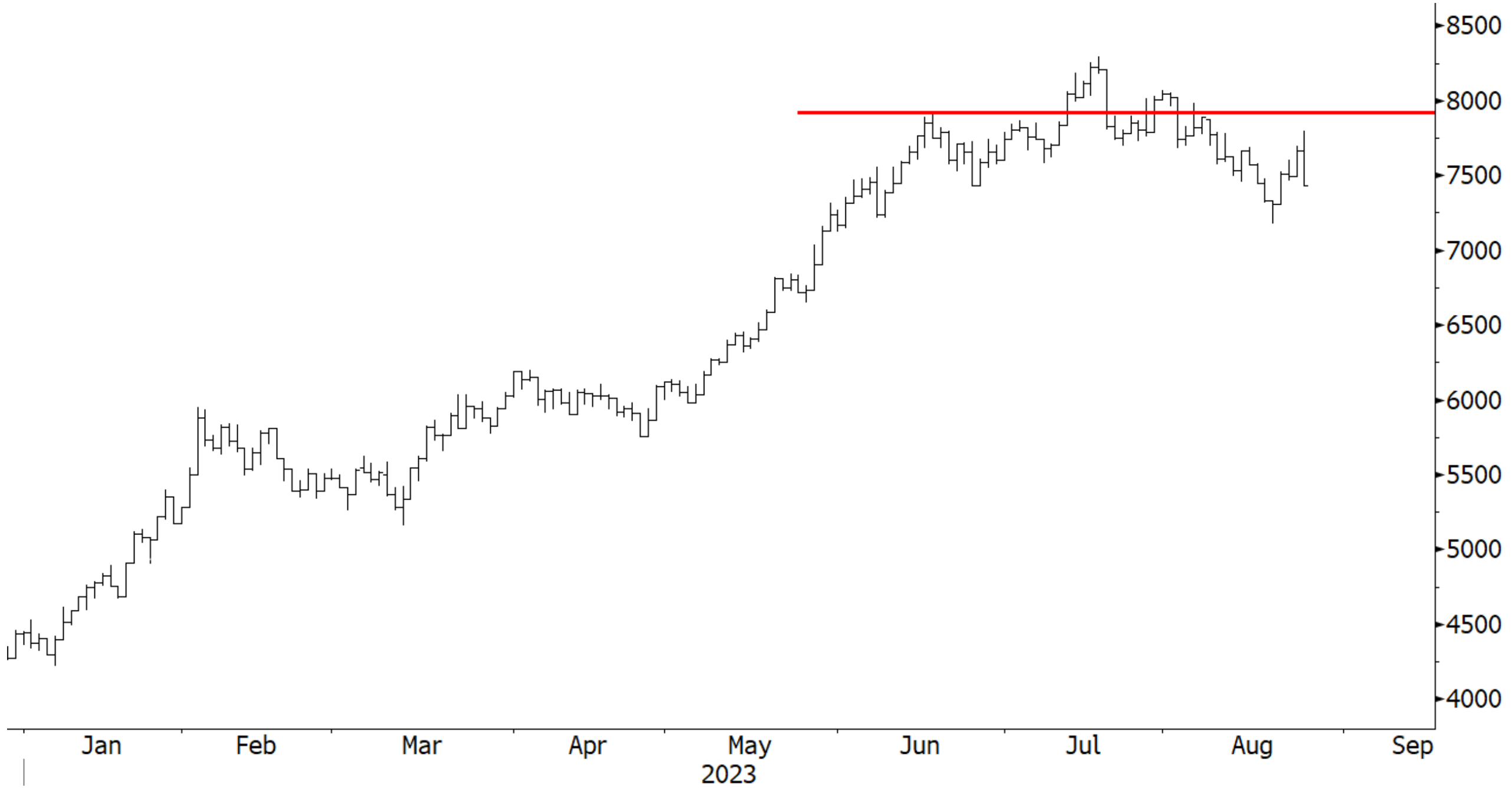


Three identical charts of **NYSE FANG+ Index**

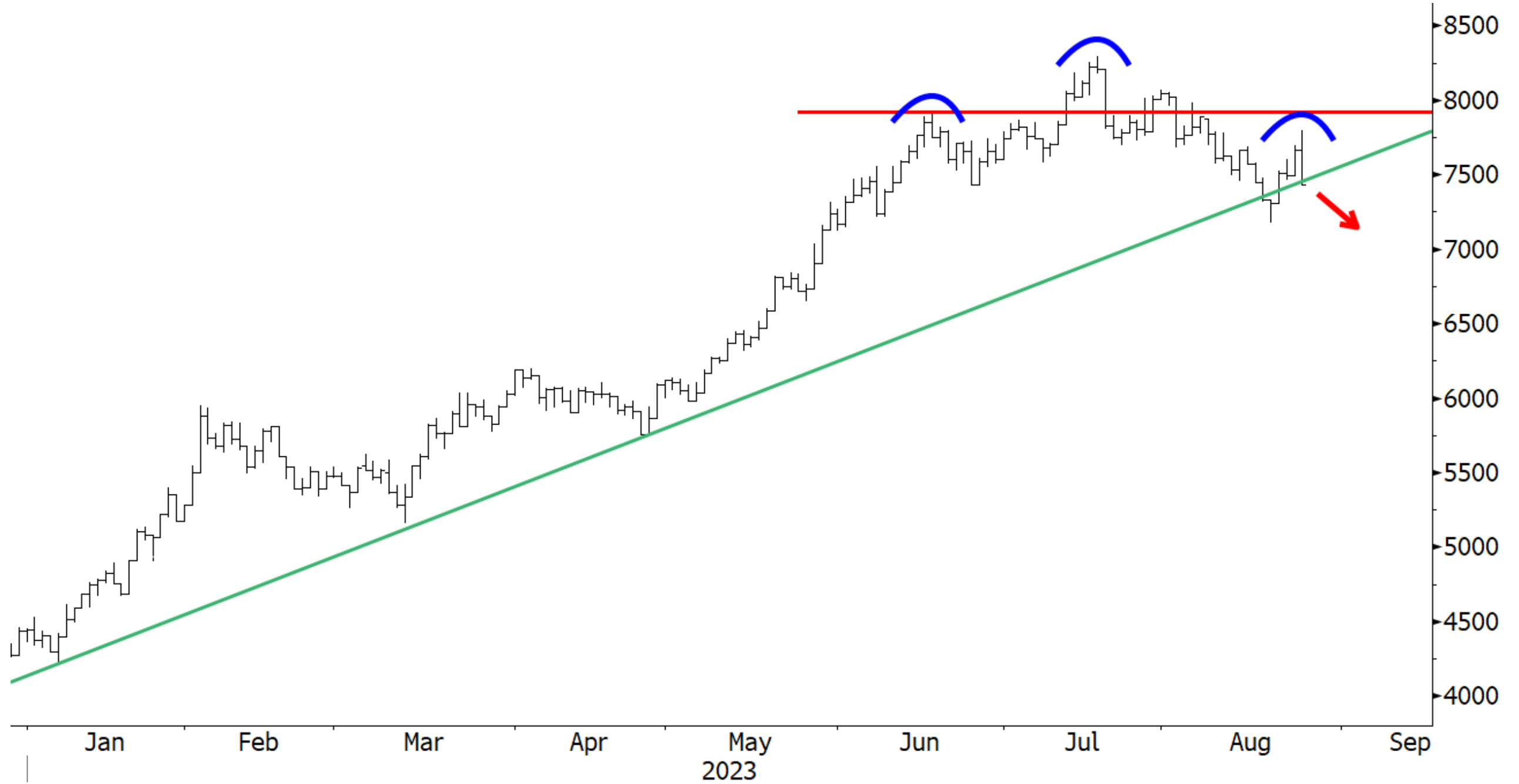
NYSE FANG+ Index



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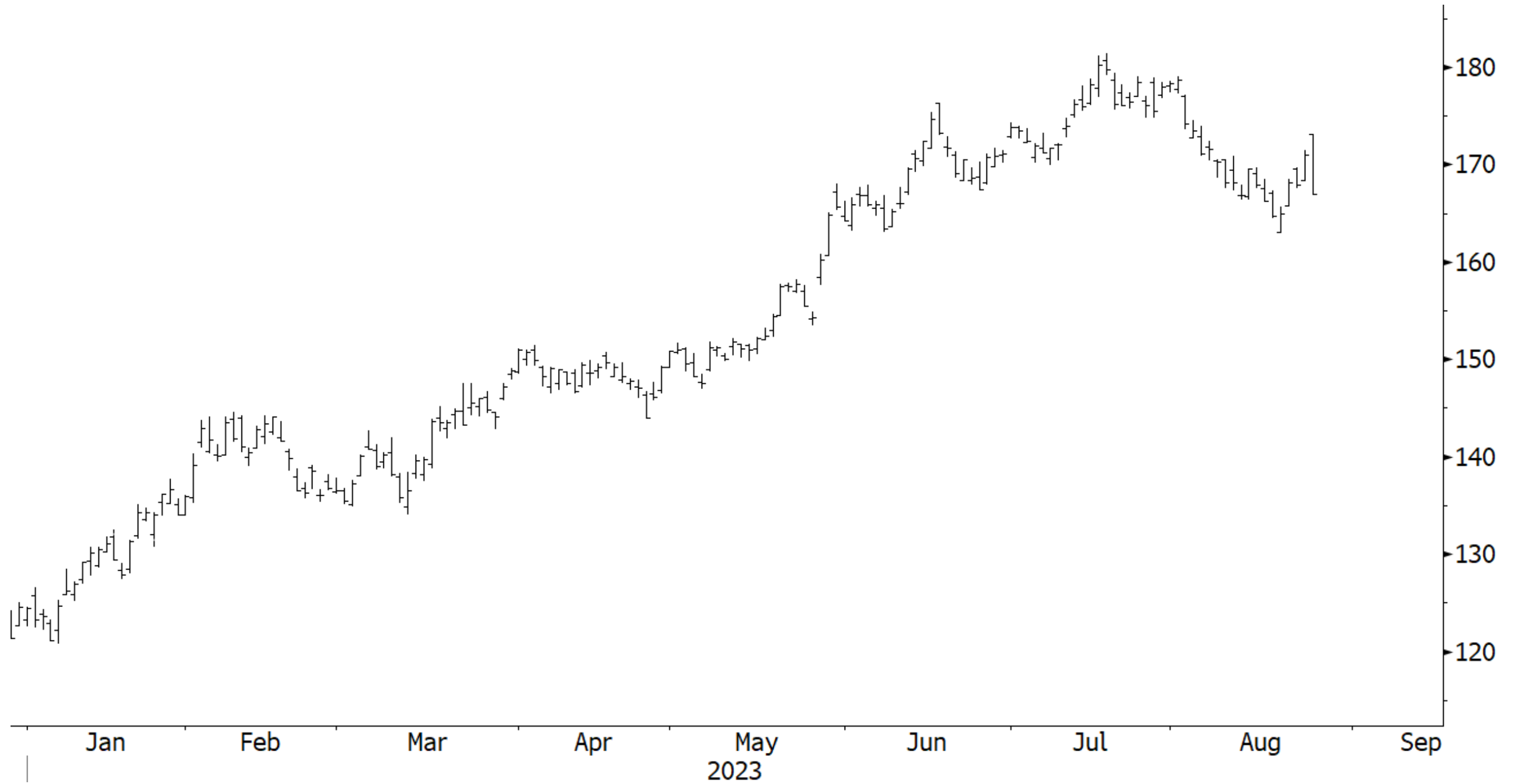


NYSE FANG+ Index

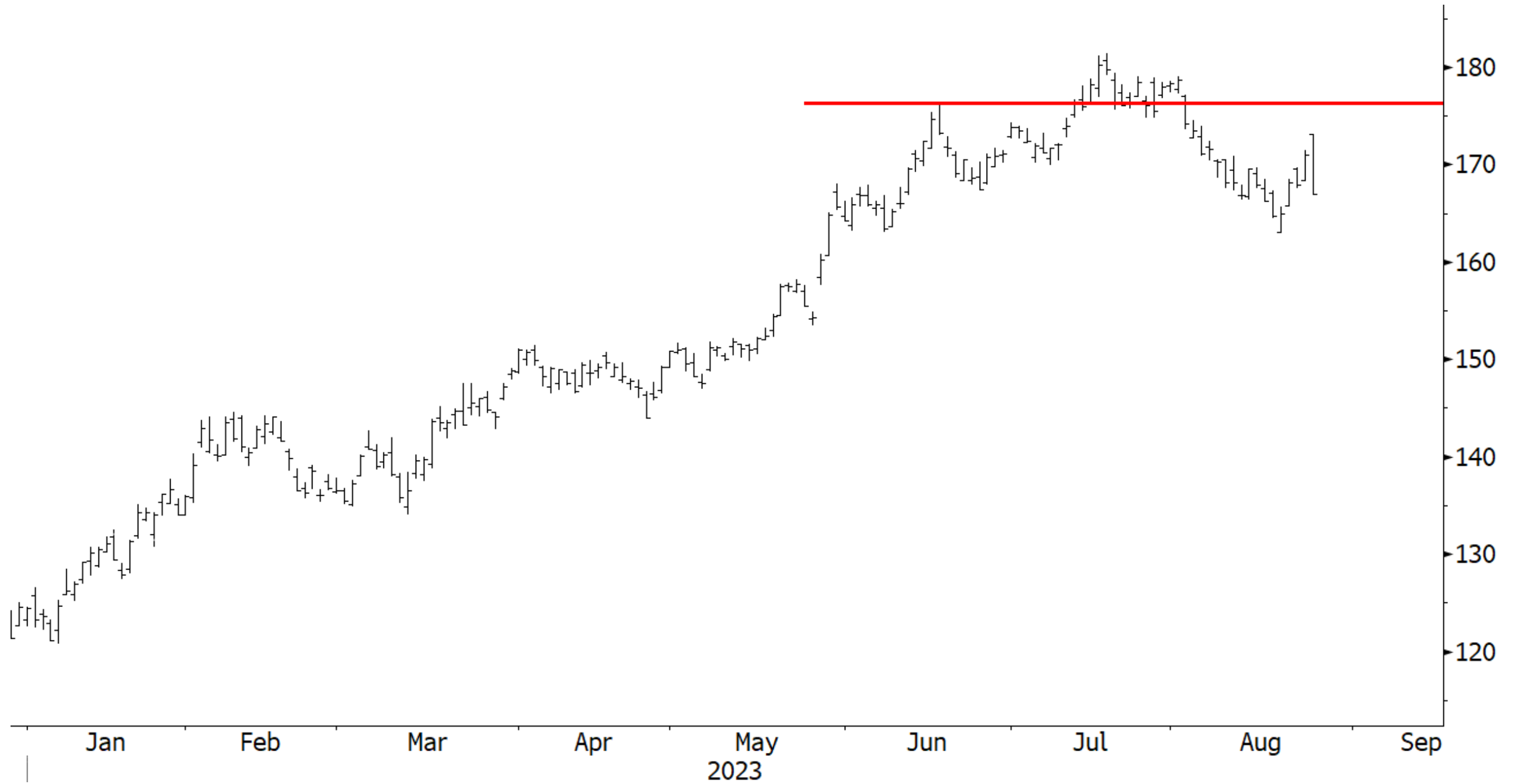


**Three identical charts of
Technology Select Sector SPDR ETF (XLK)**

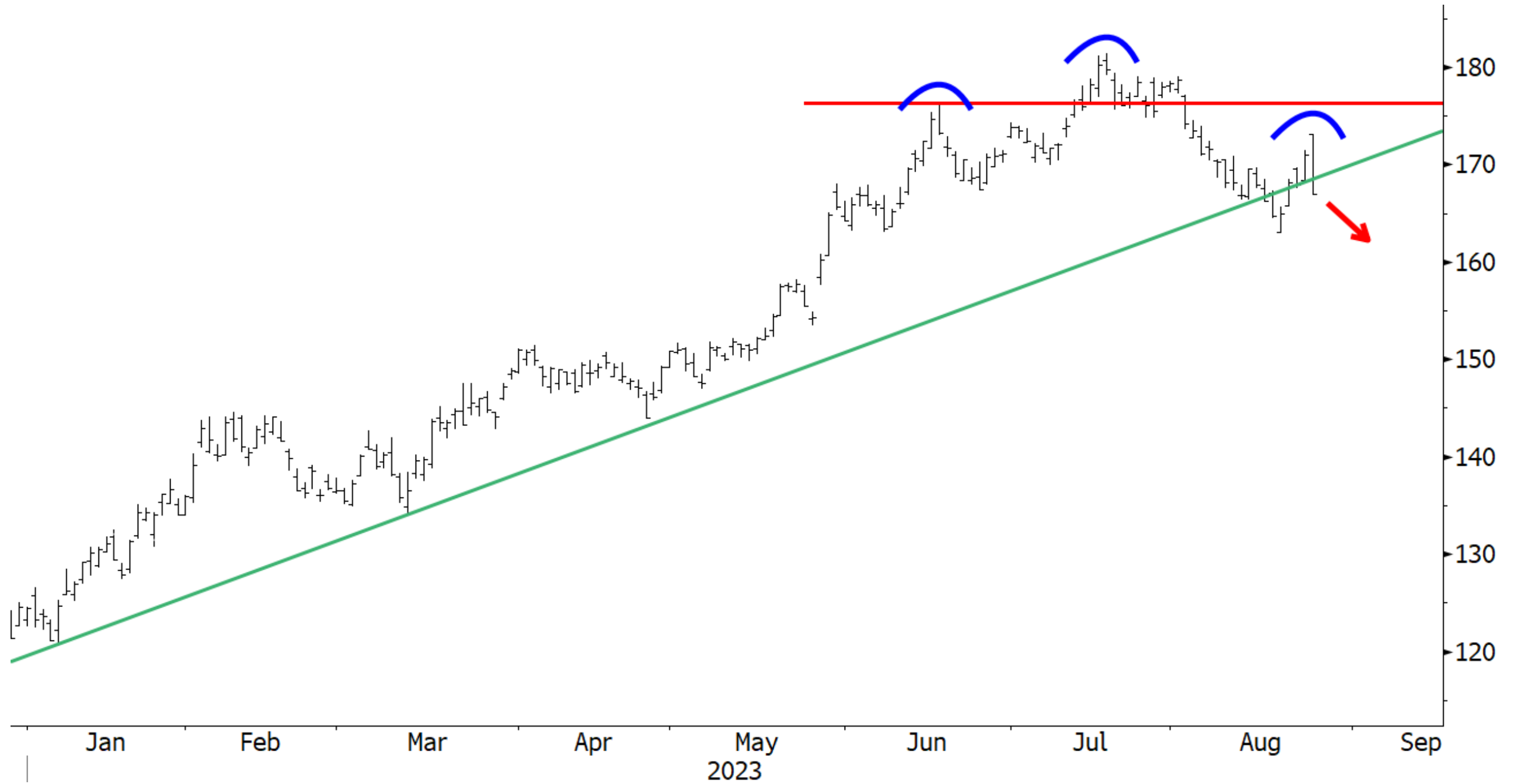
Technology Select Sector SPDR ETF (XLK)



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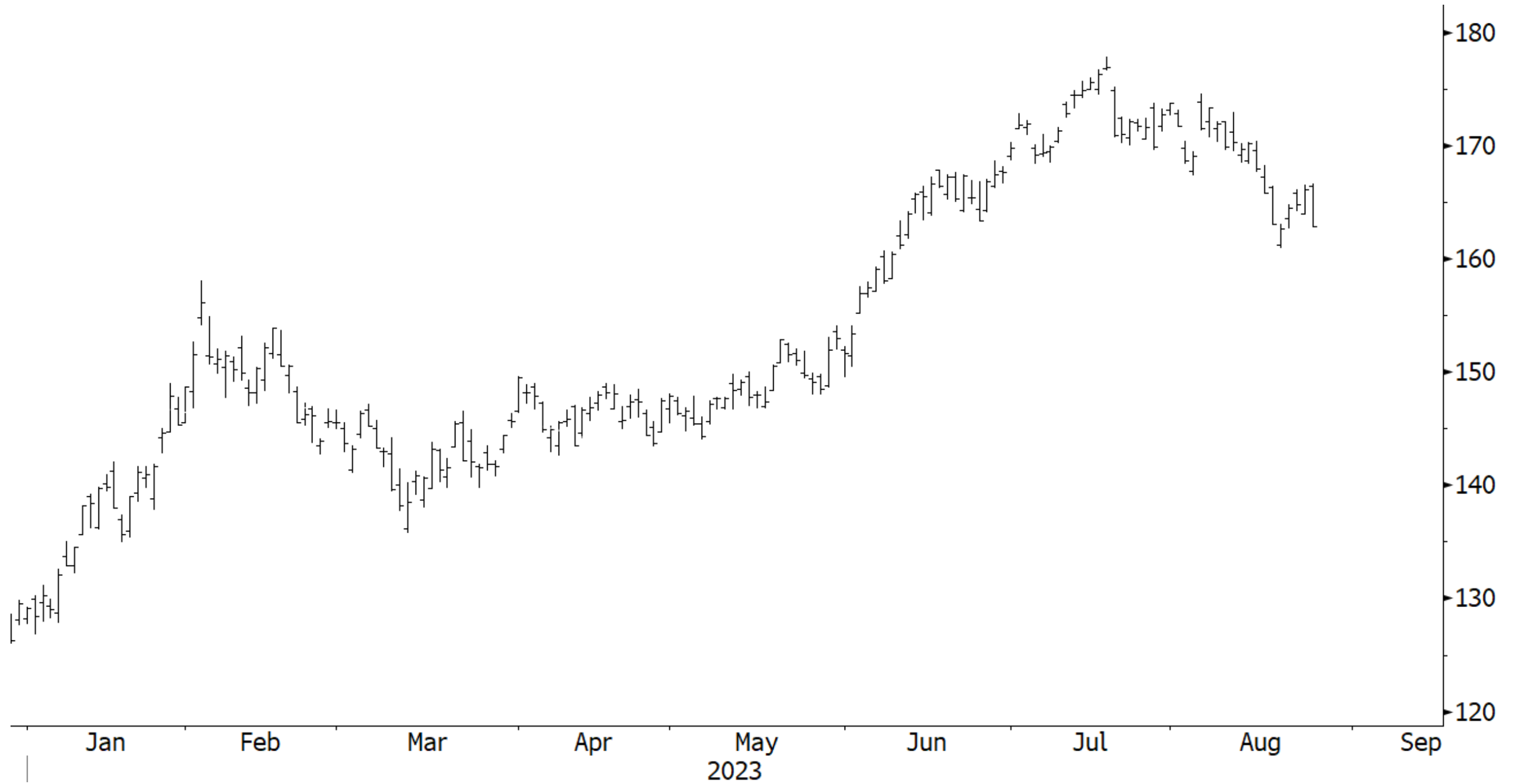


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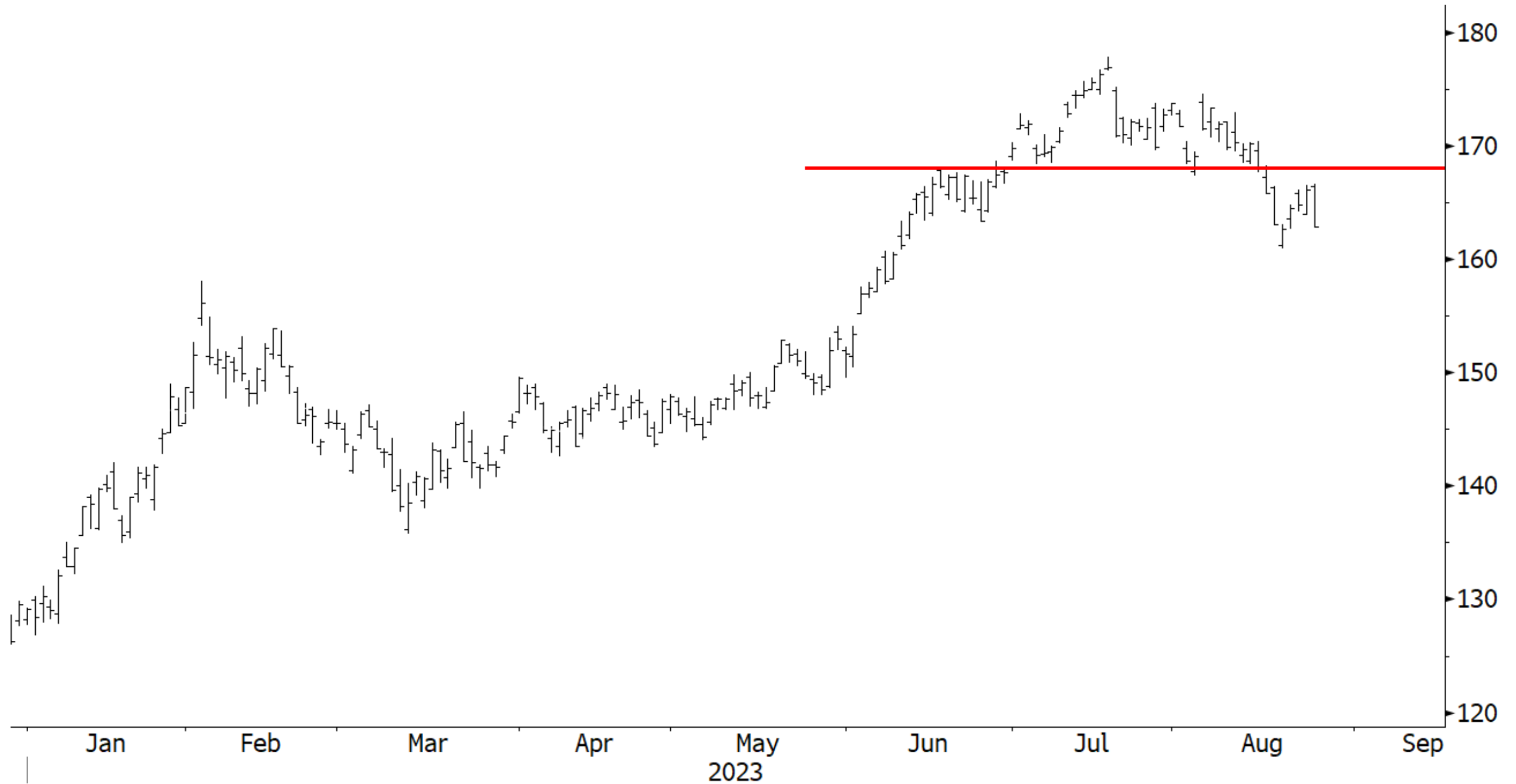


**Three identical charts of
Consumer Discretionary Select Sector SPDR ETF (XLY)**

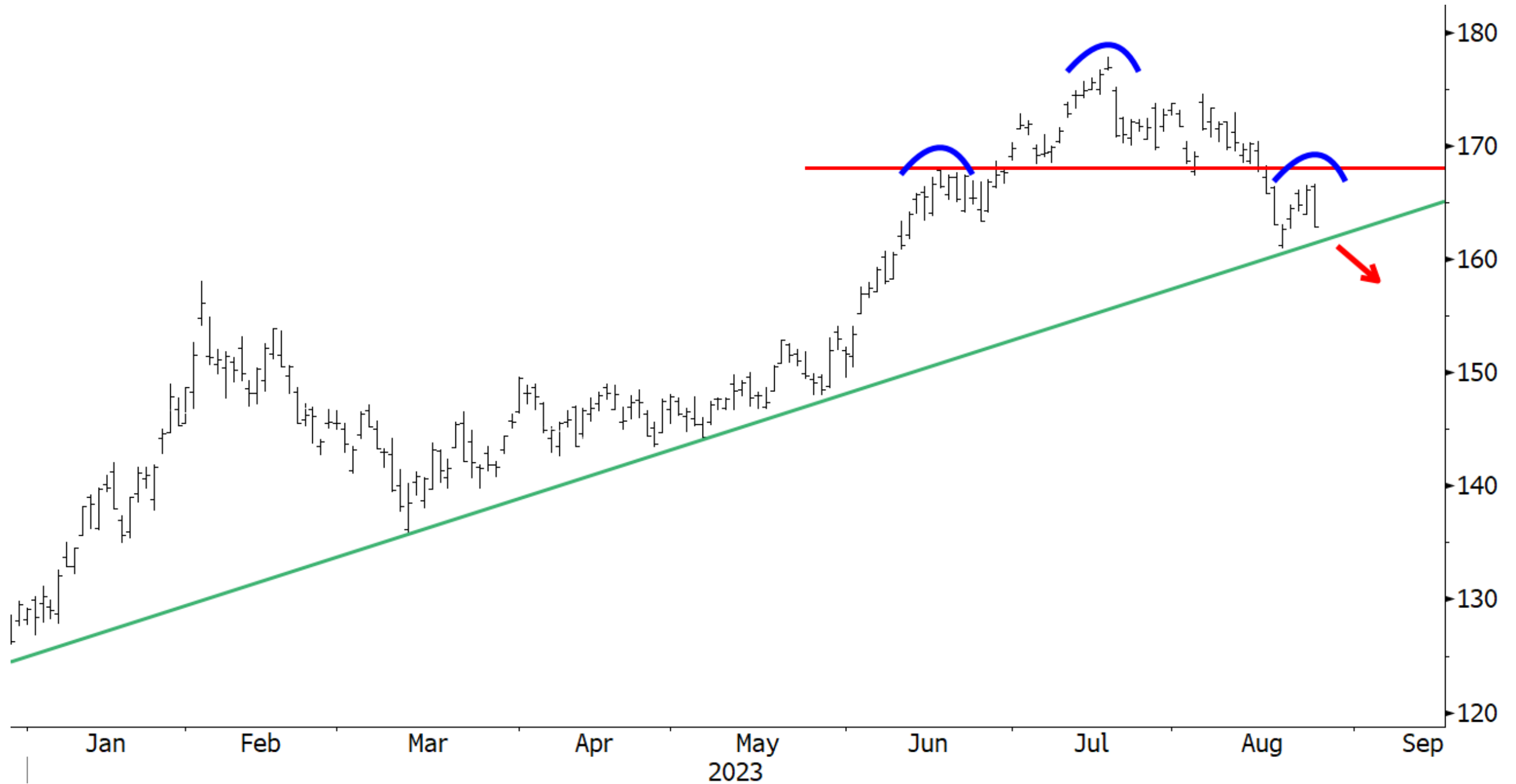
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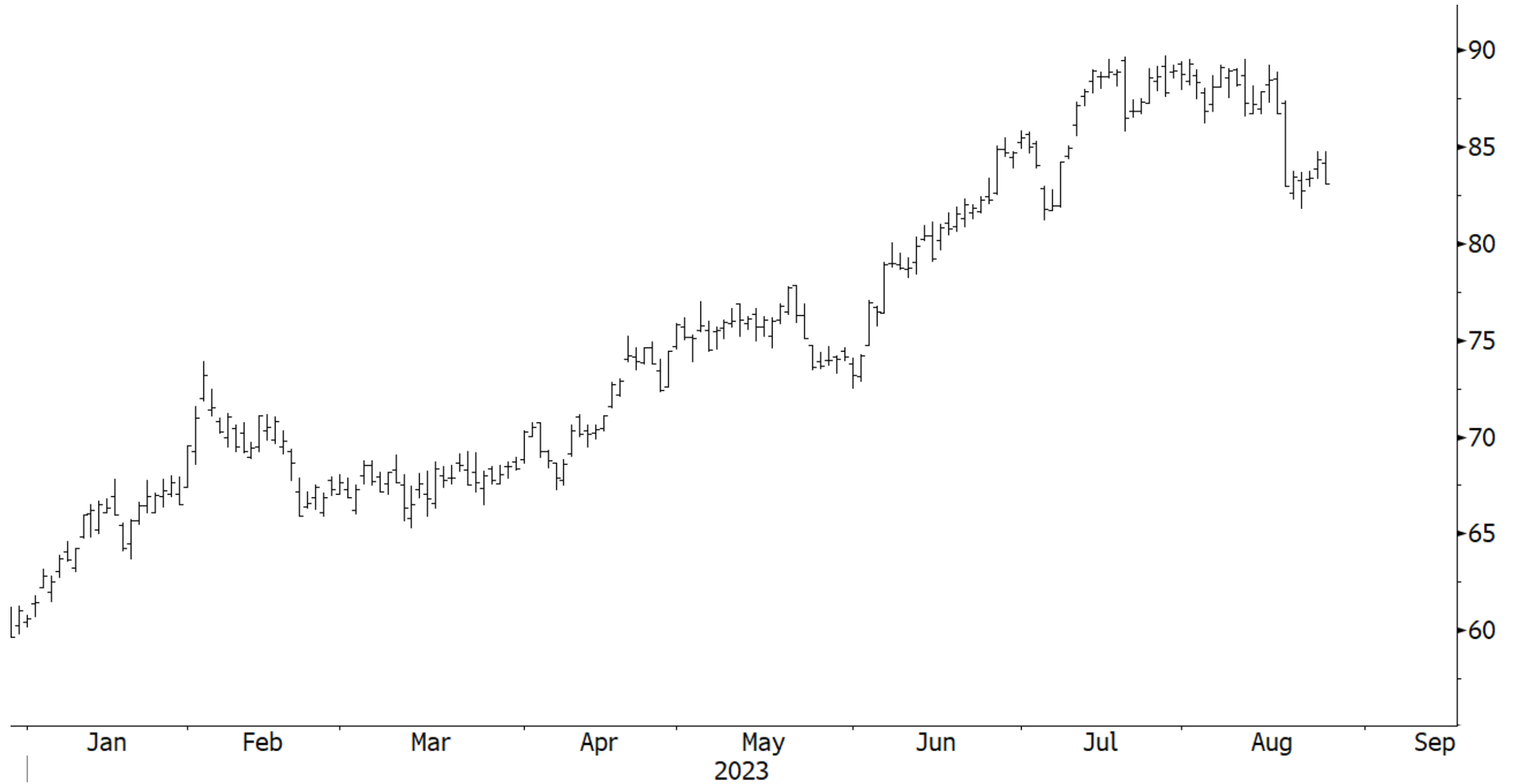


Consumer Discretionary Select Sector SPDR ETF (XLY)

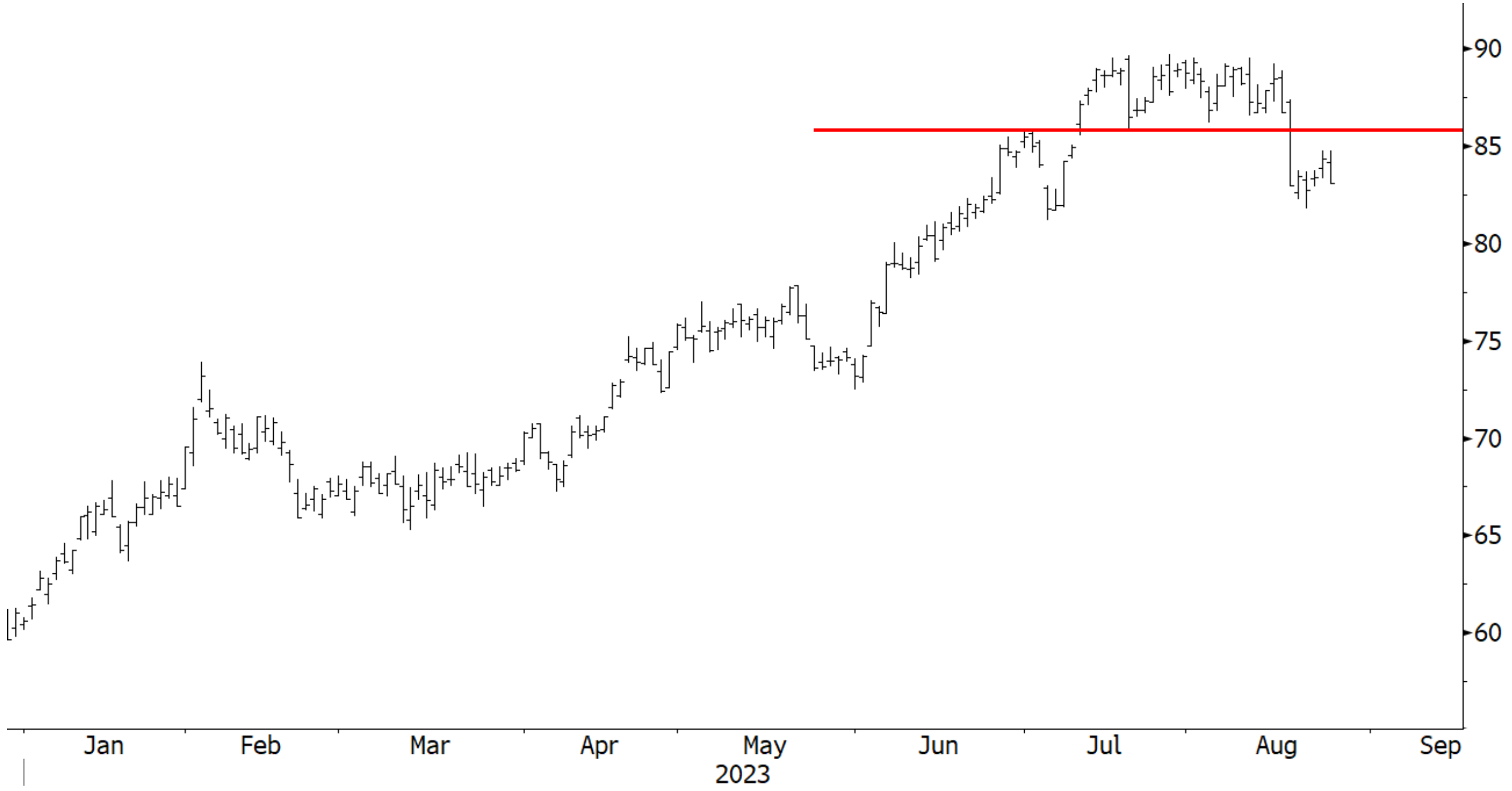


**Three identical charts of
iShares U.S. Home Construction ETF (ITB)**

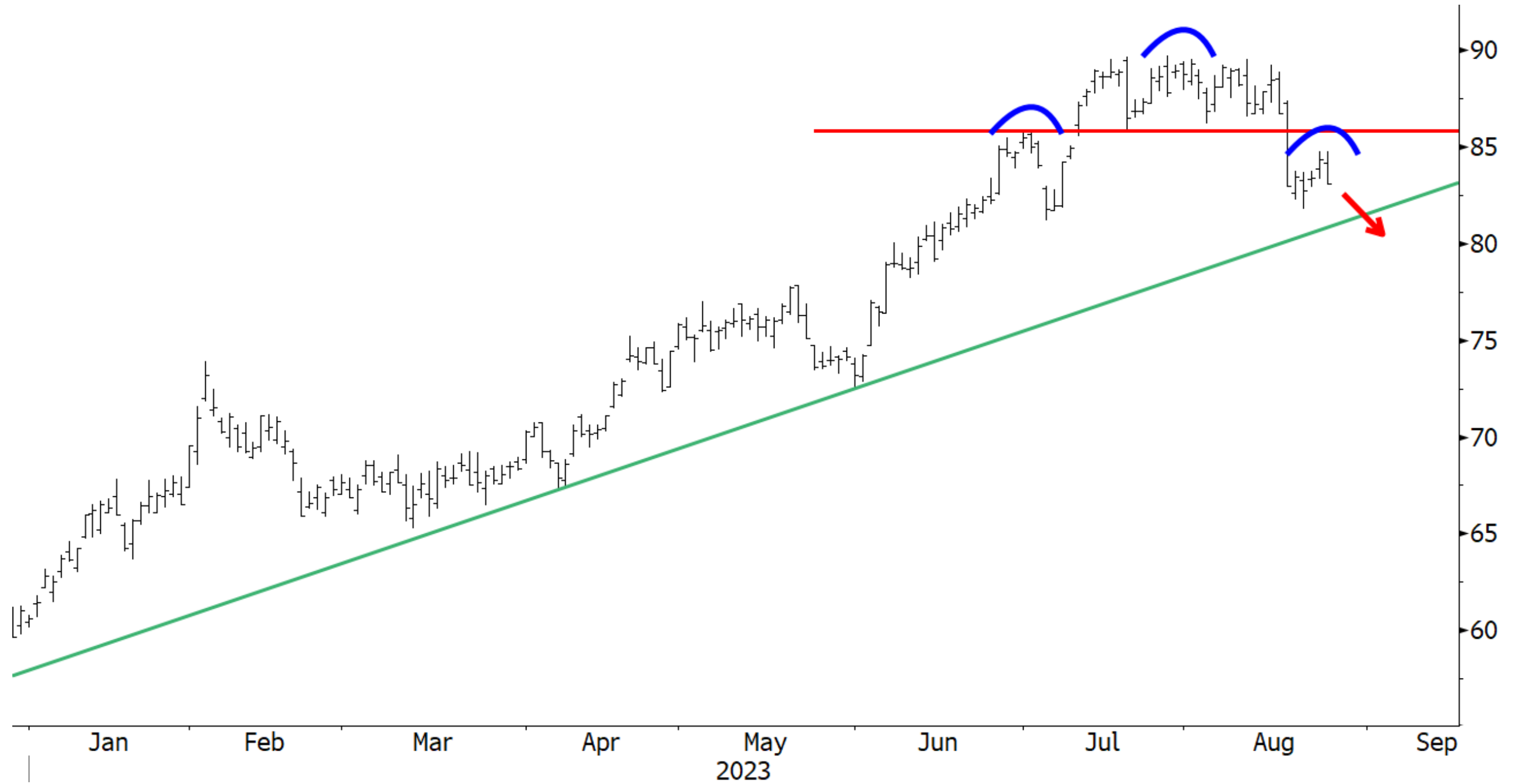
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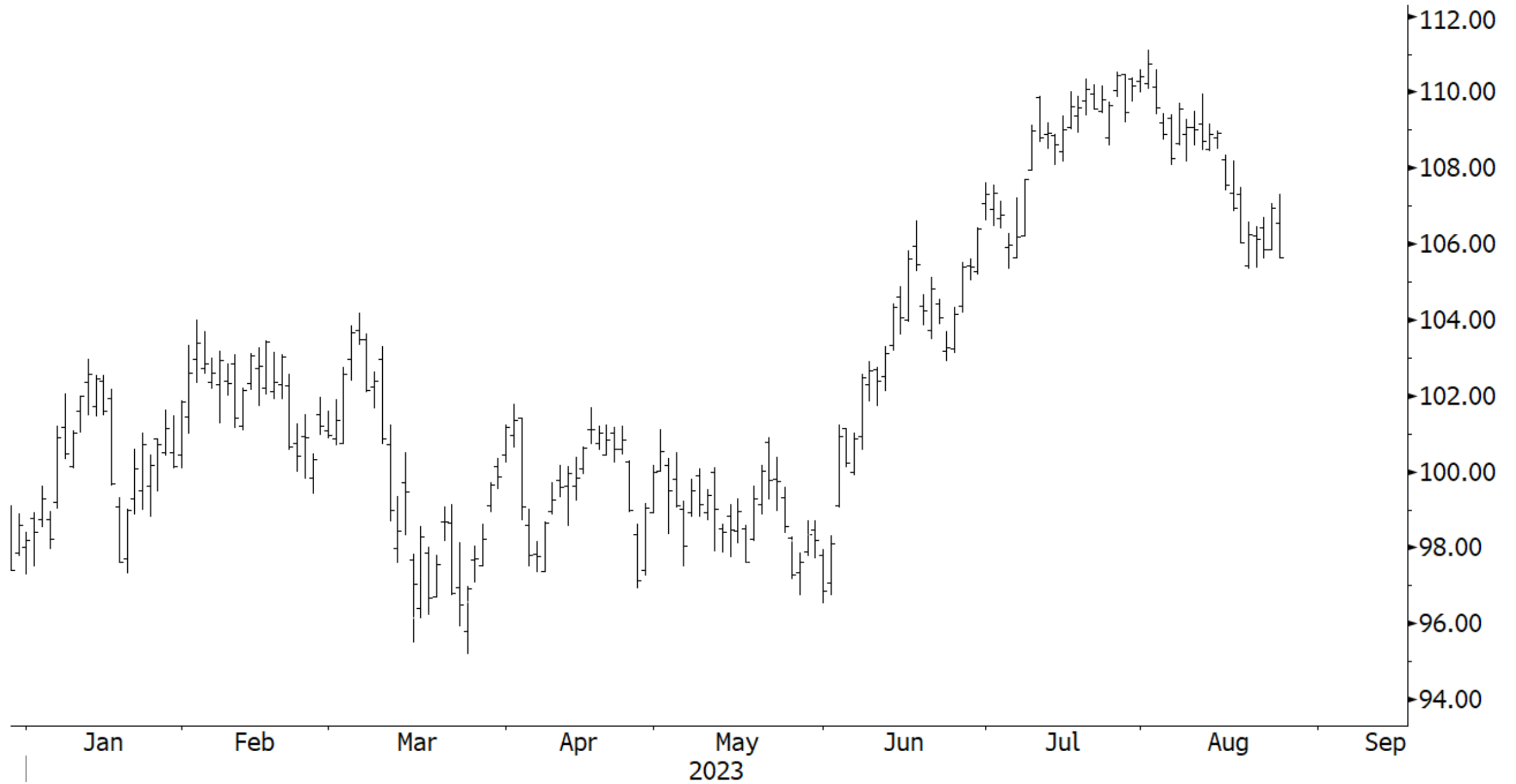


iShares U.S. Home Construction ETF (ITB)

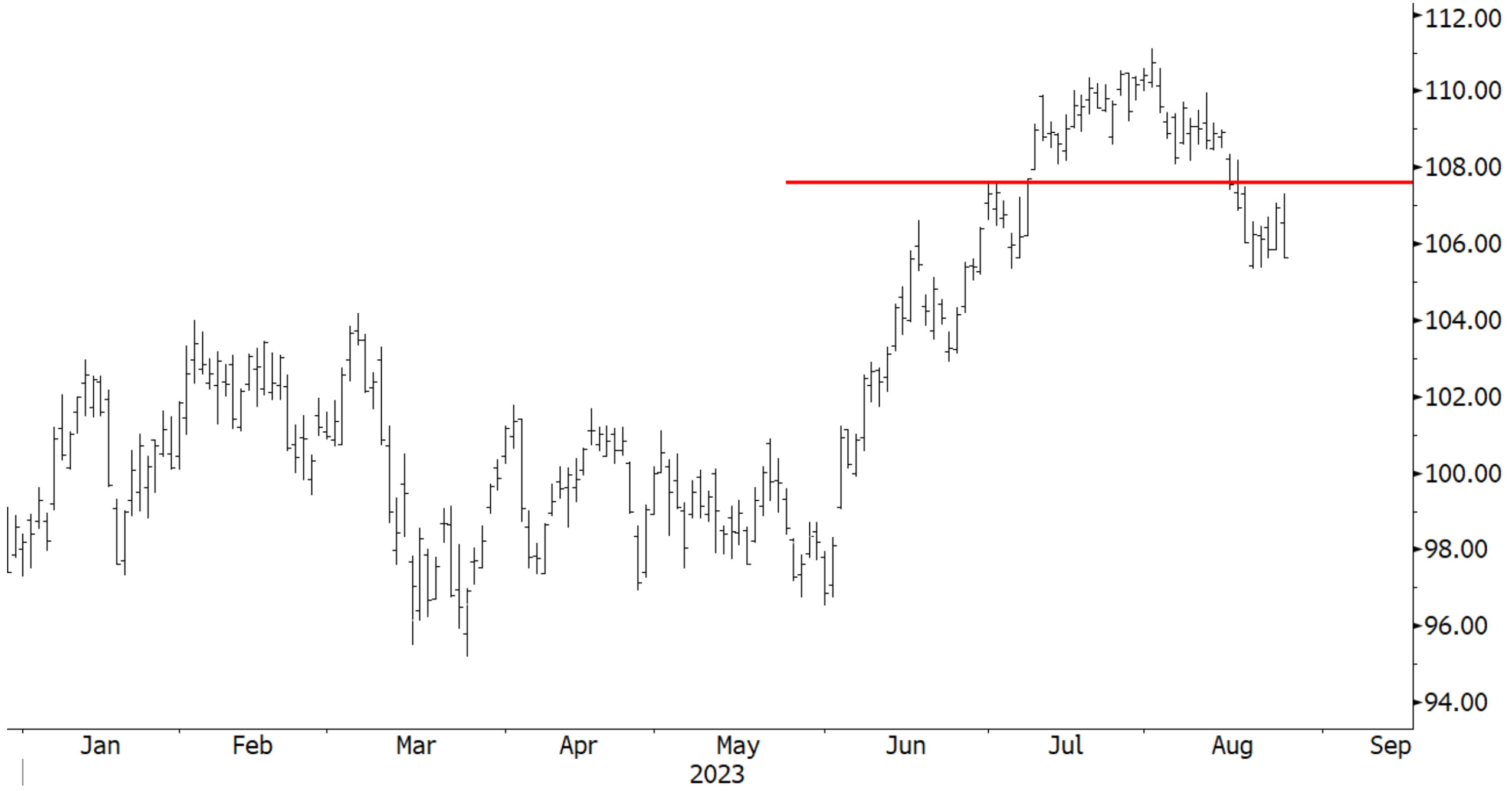


**Three identical charts of
Industrial Select Sector SPDR ETF (XLI)**

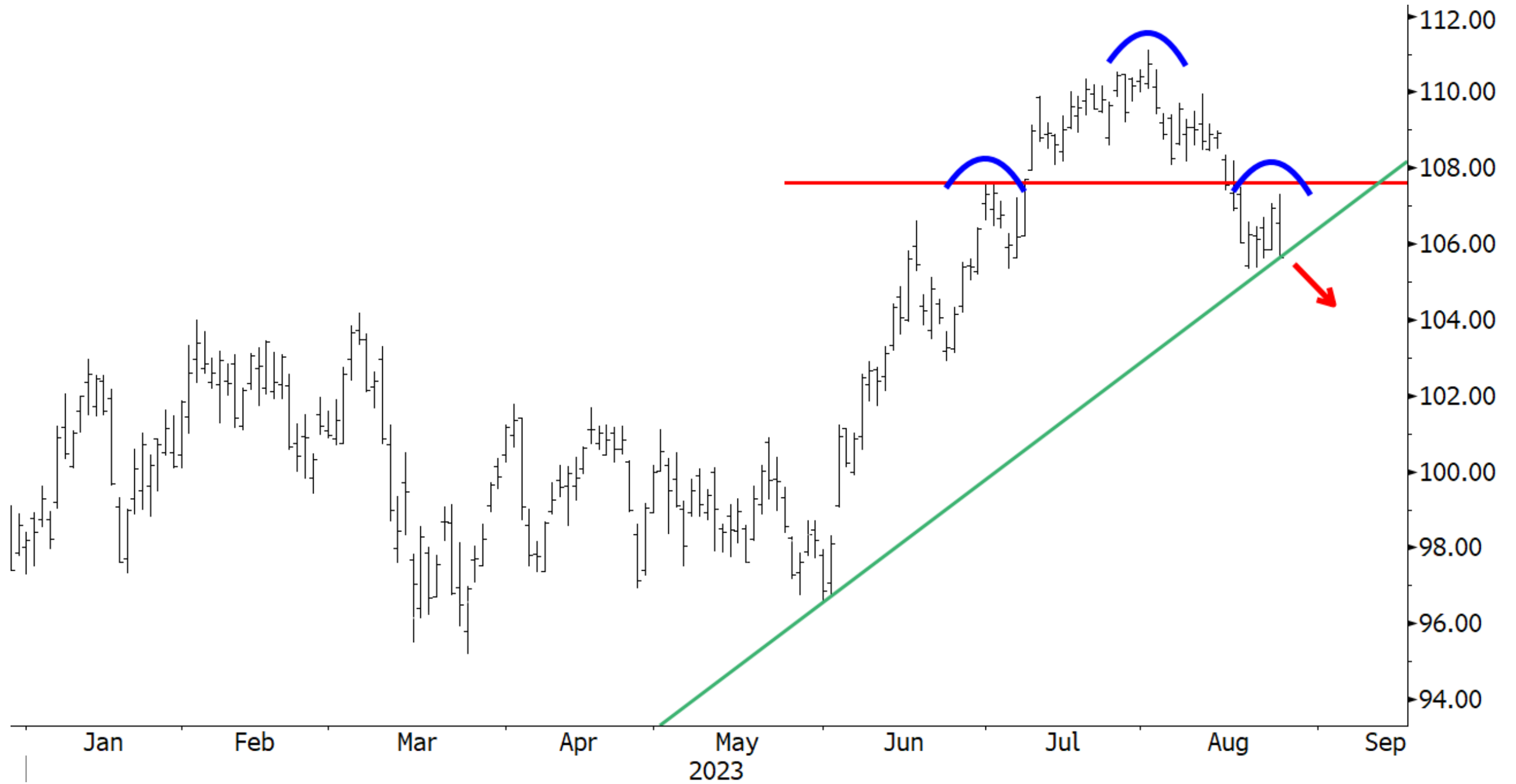
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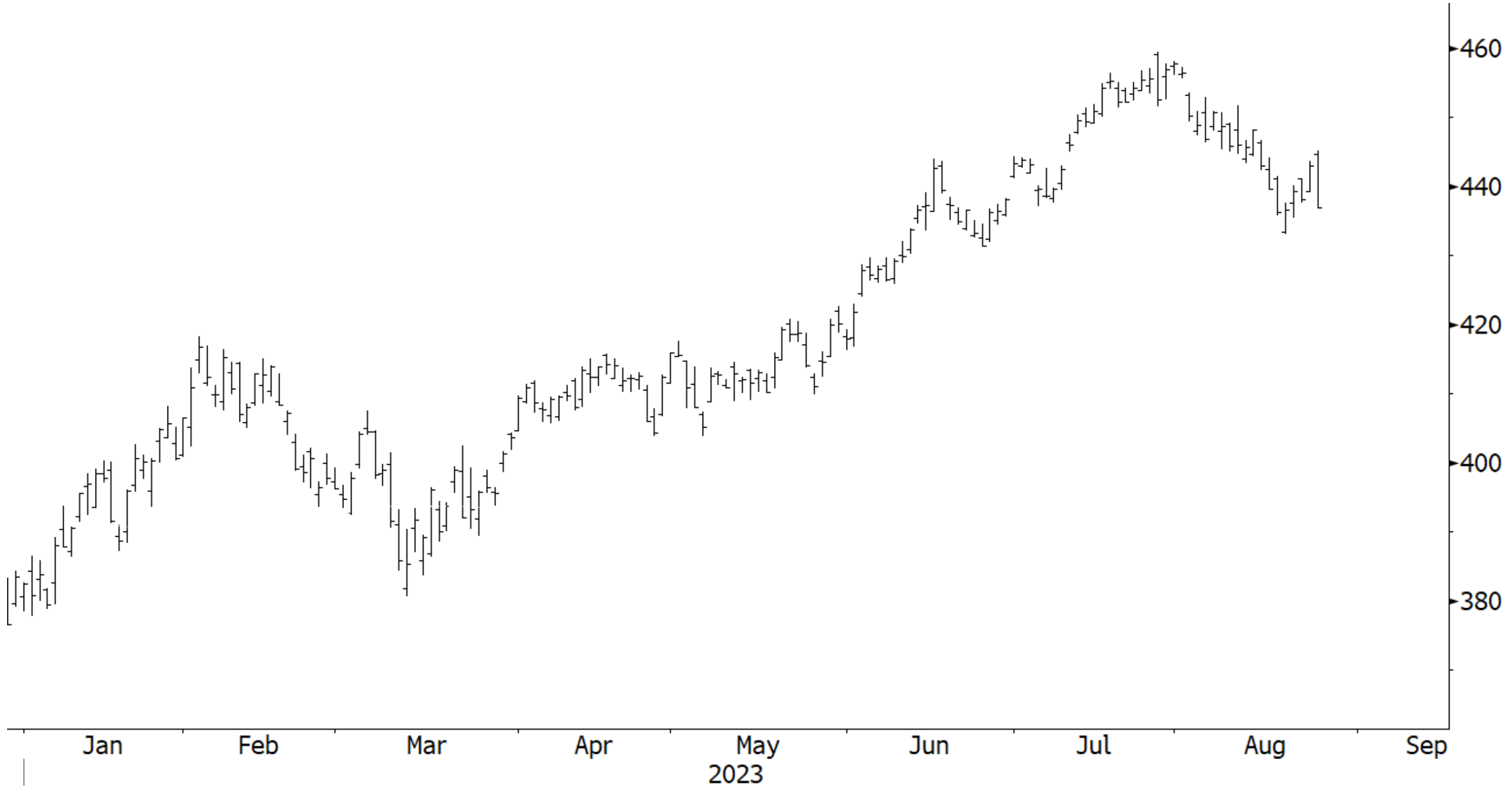


Industrial Select Sector SPDR ETF (XLI)

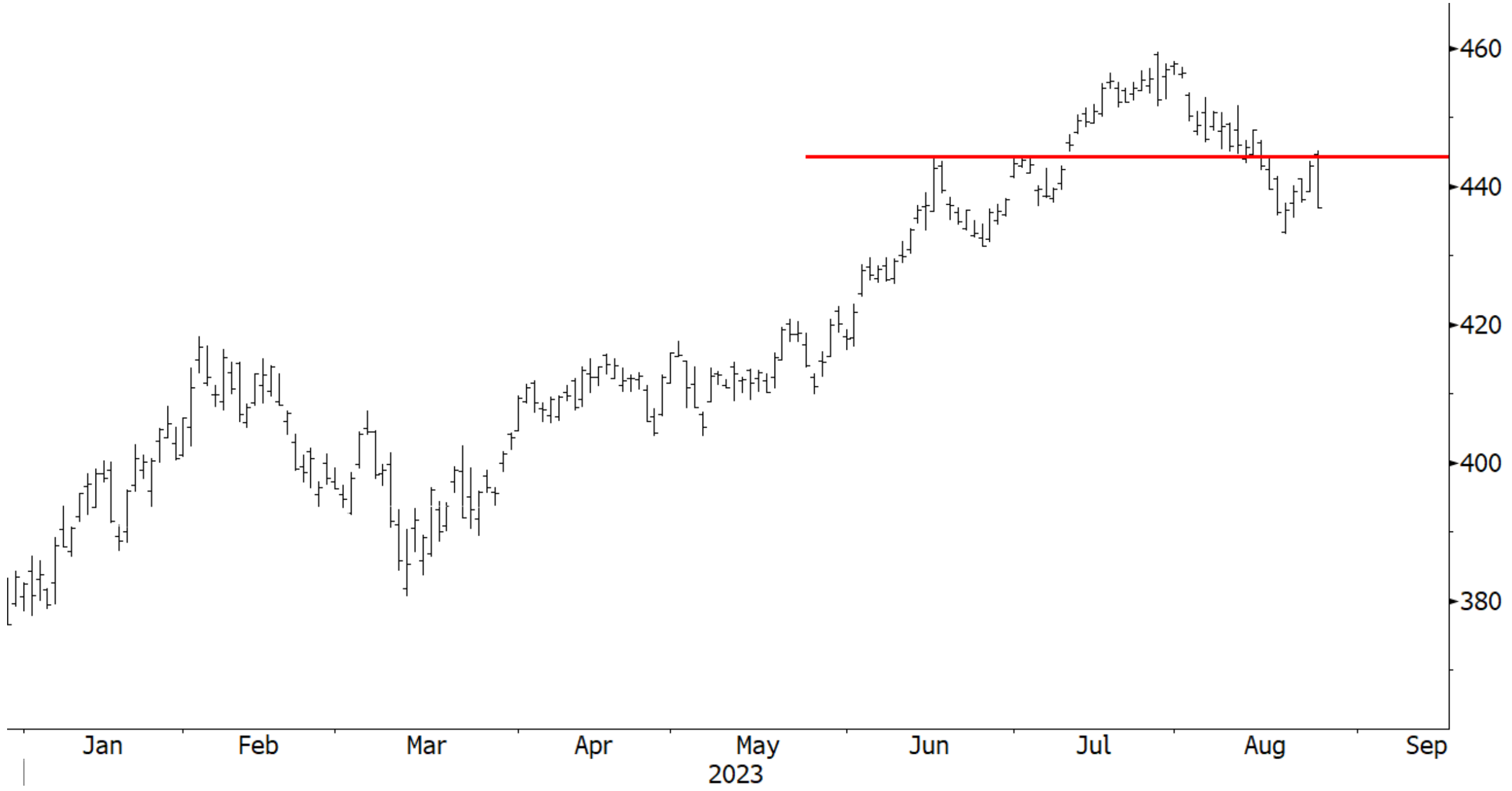


**Three identical charts of
SPDR S&P 500 ETF (SPY)**

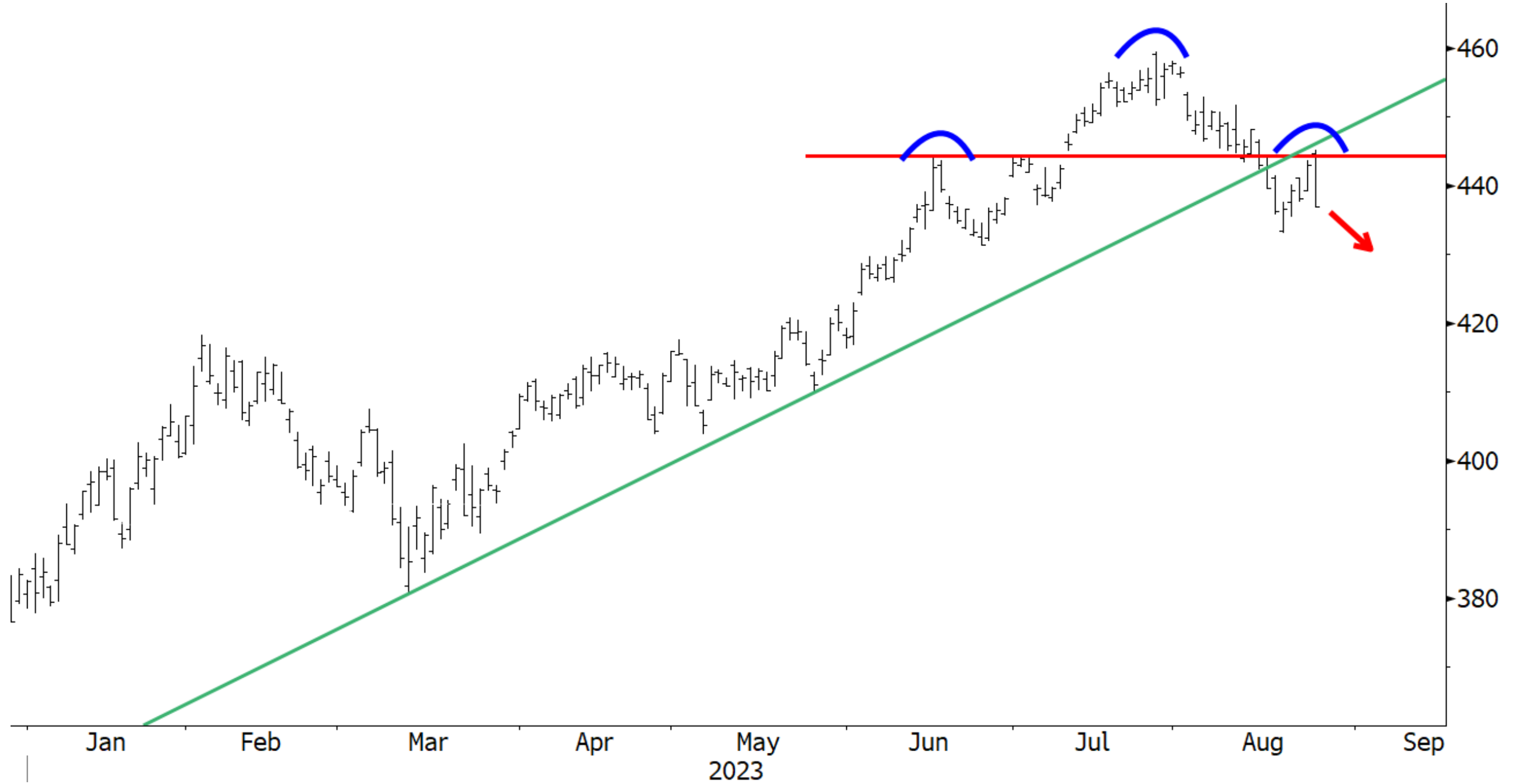
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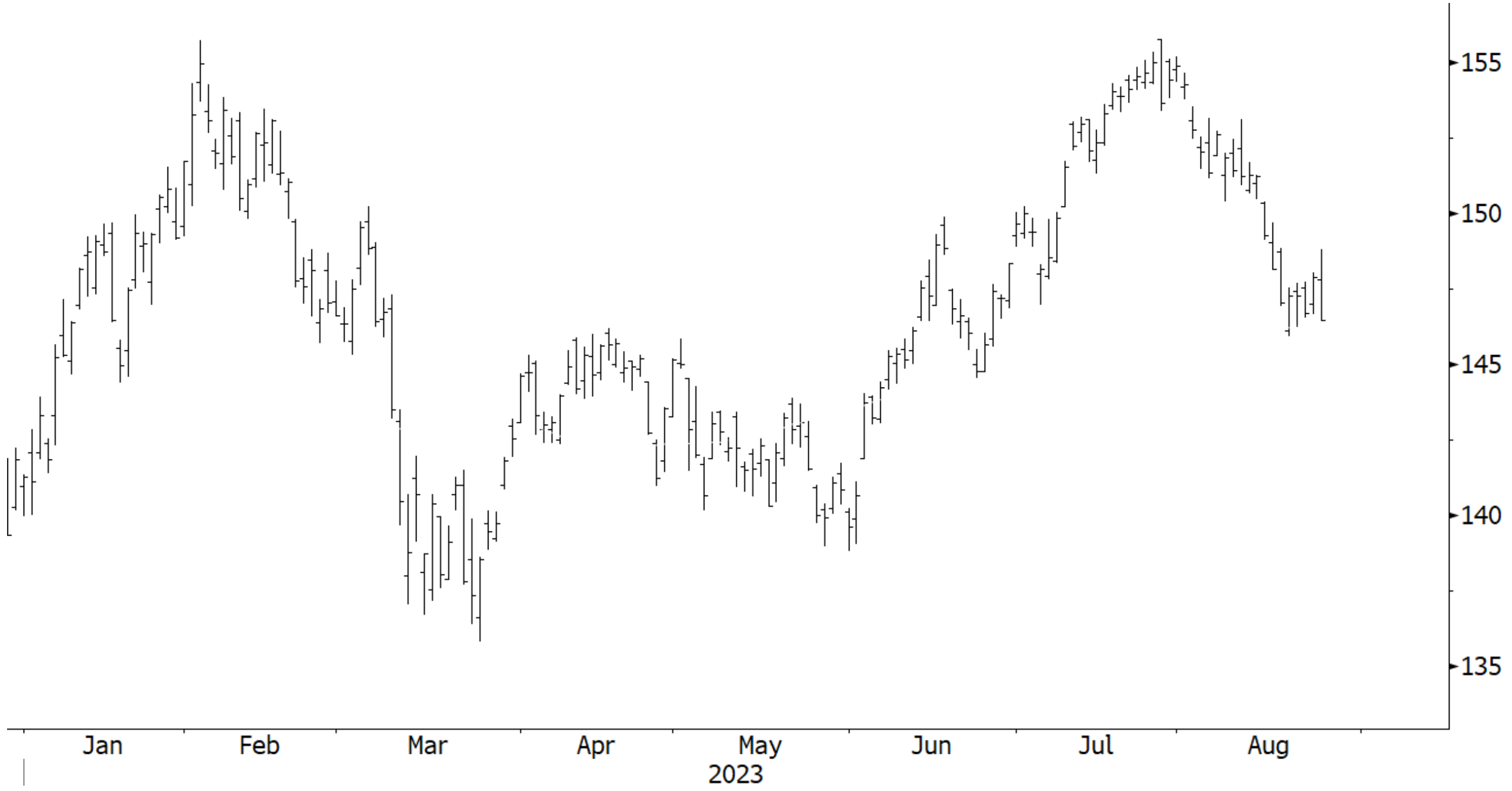


SPDR S&P 500 ETF (SPY)

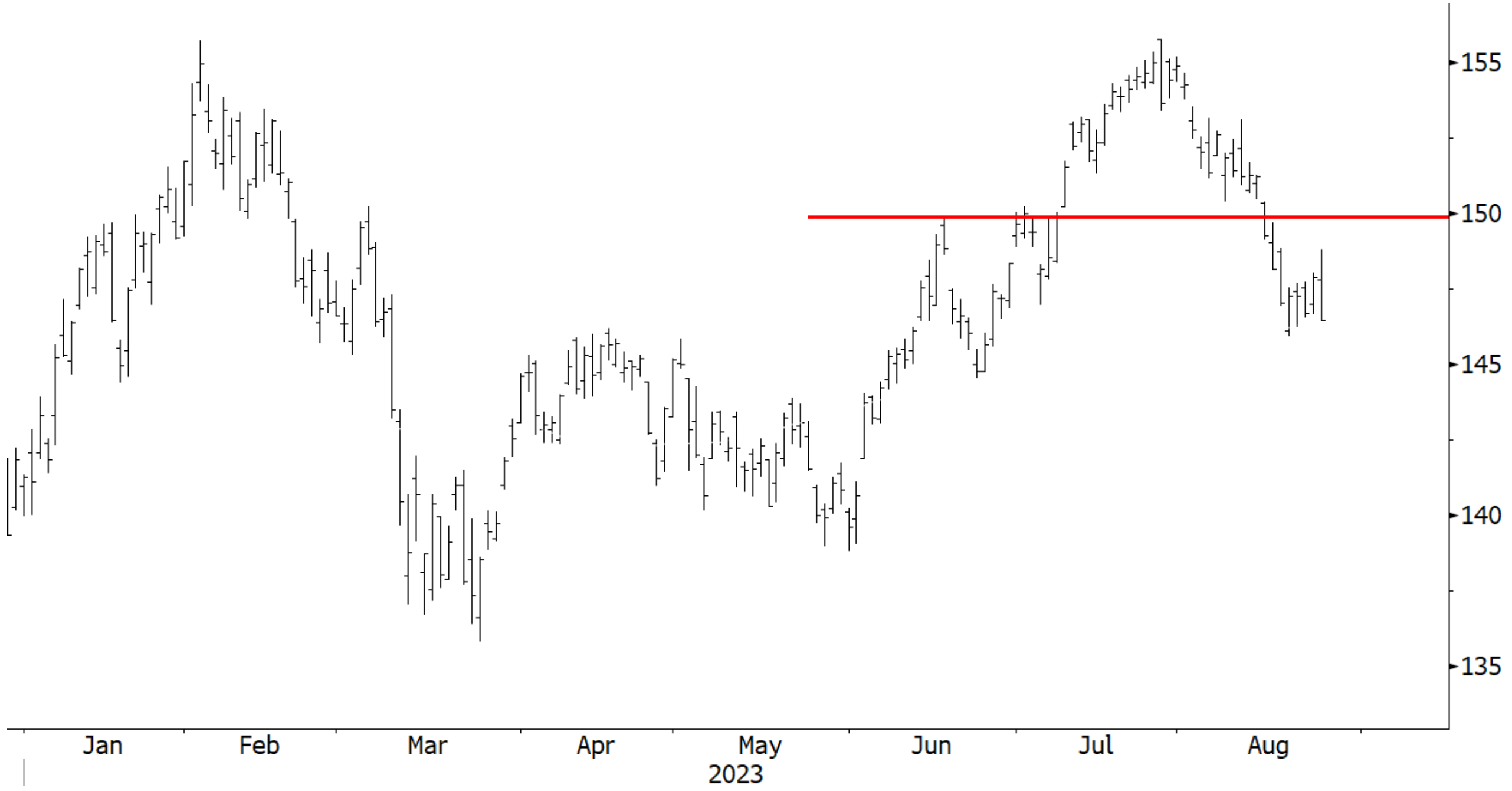


**Three identical charts of
Invesco S&P 500 Equal Weight ETF (RSP)**

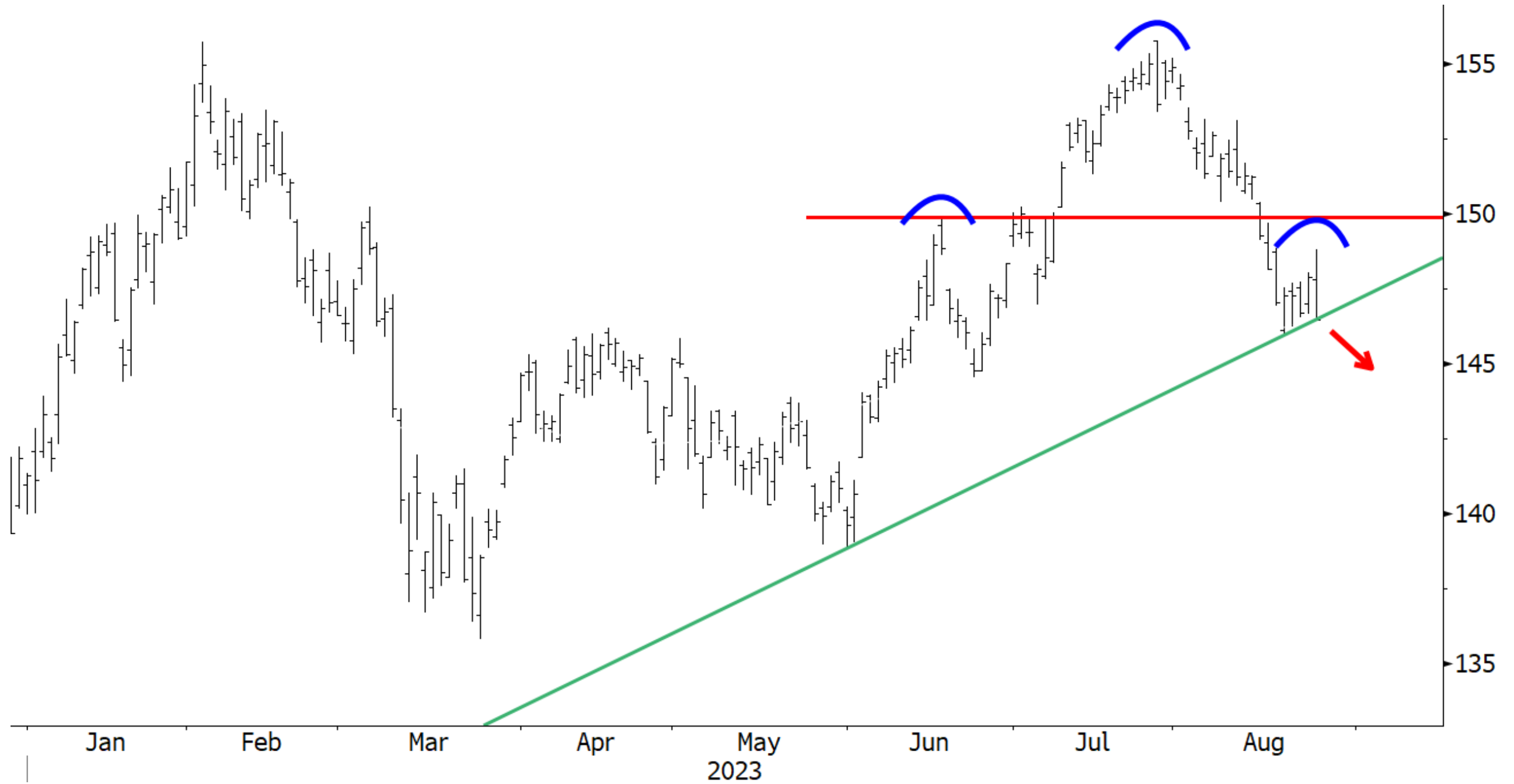
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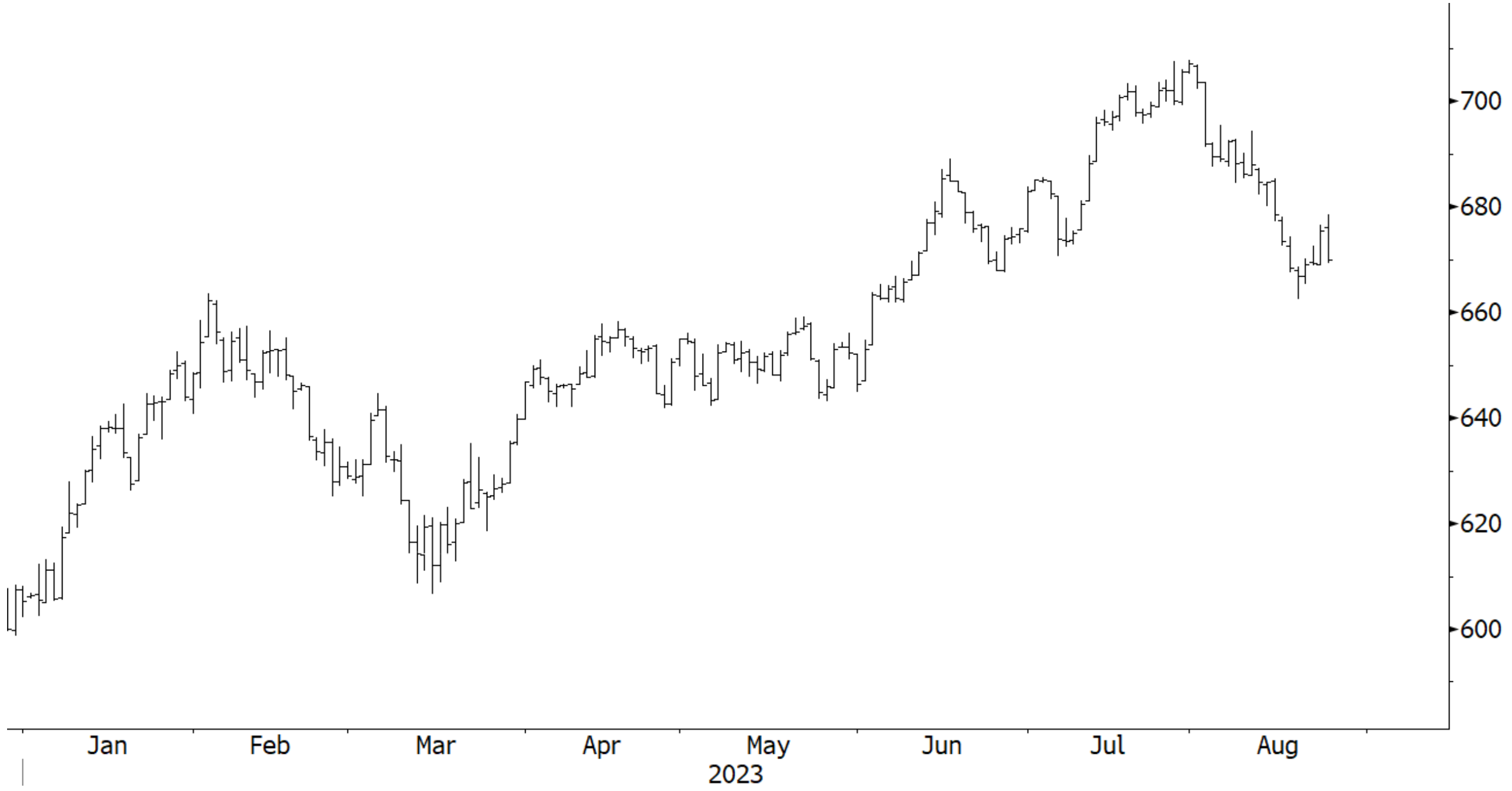


Invesco S&P 500 Equal Weight ETF (RSP)

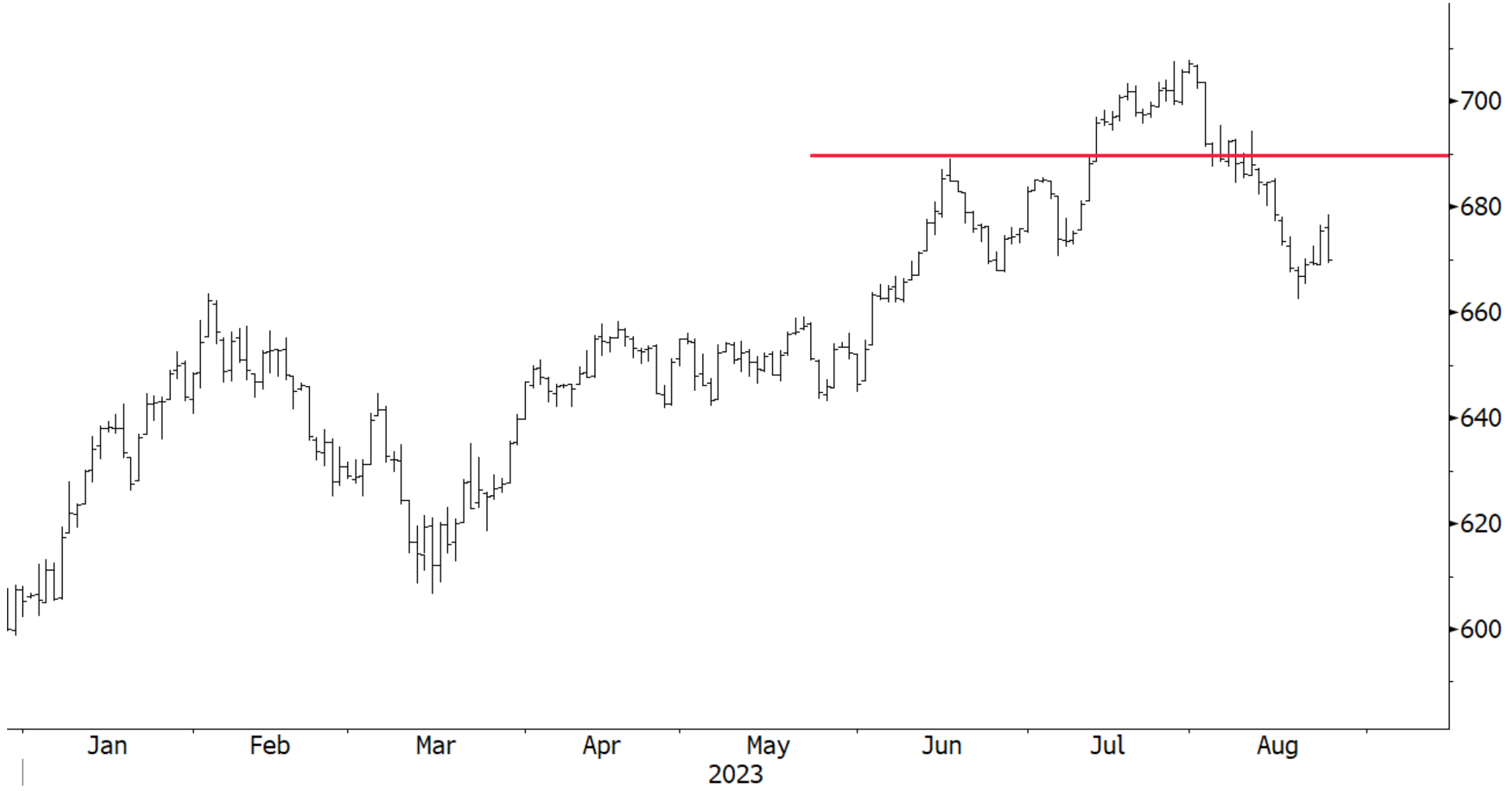


**Three identical charts of
MSCI All Country World Index**

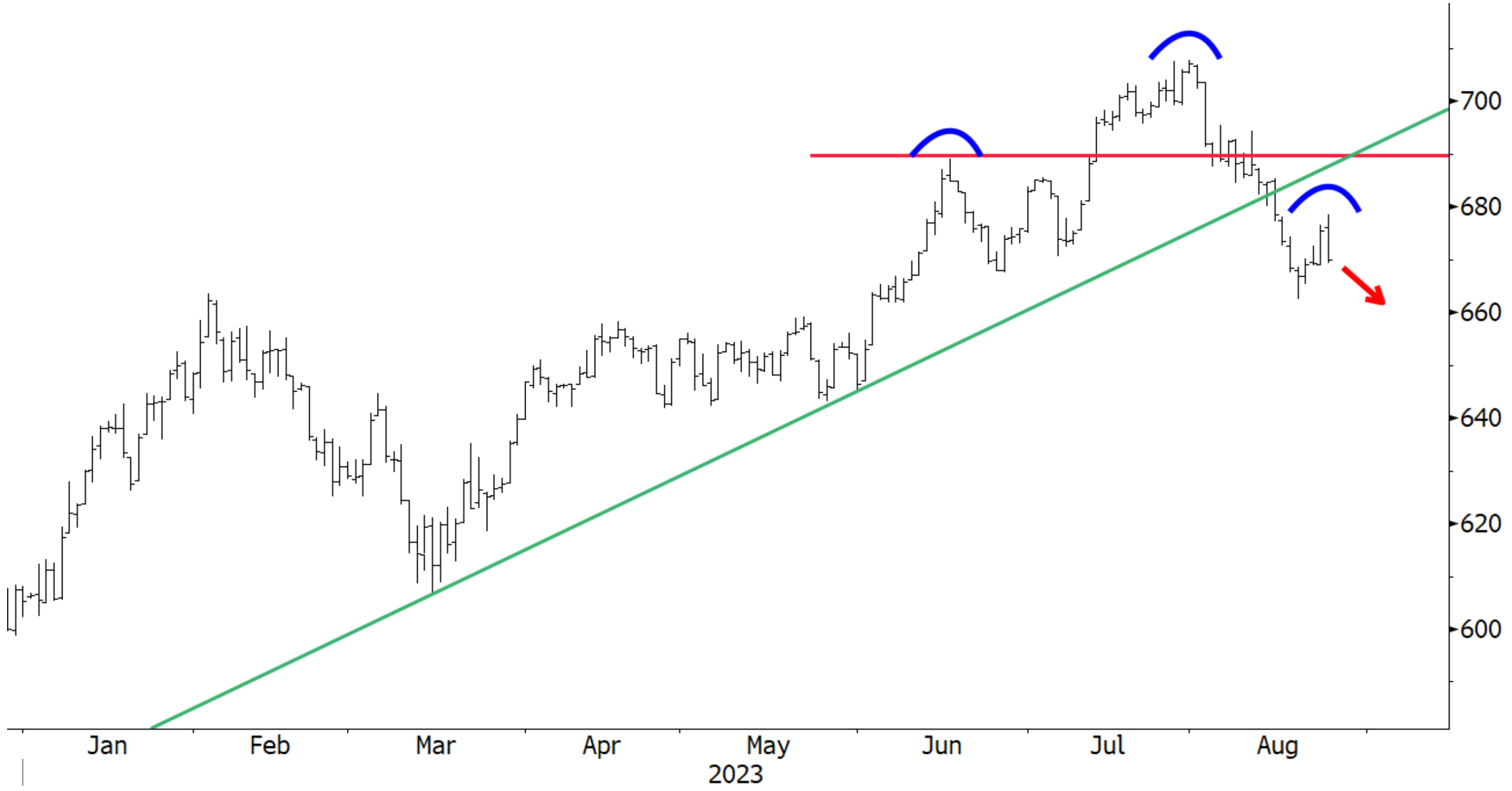
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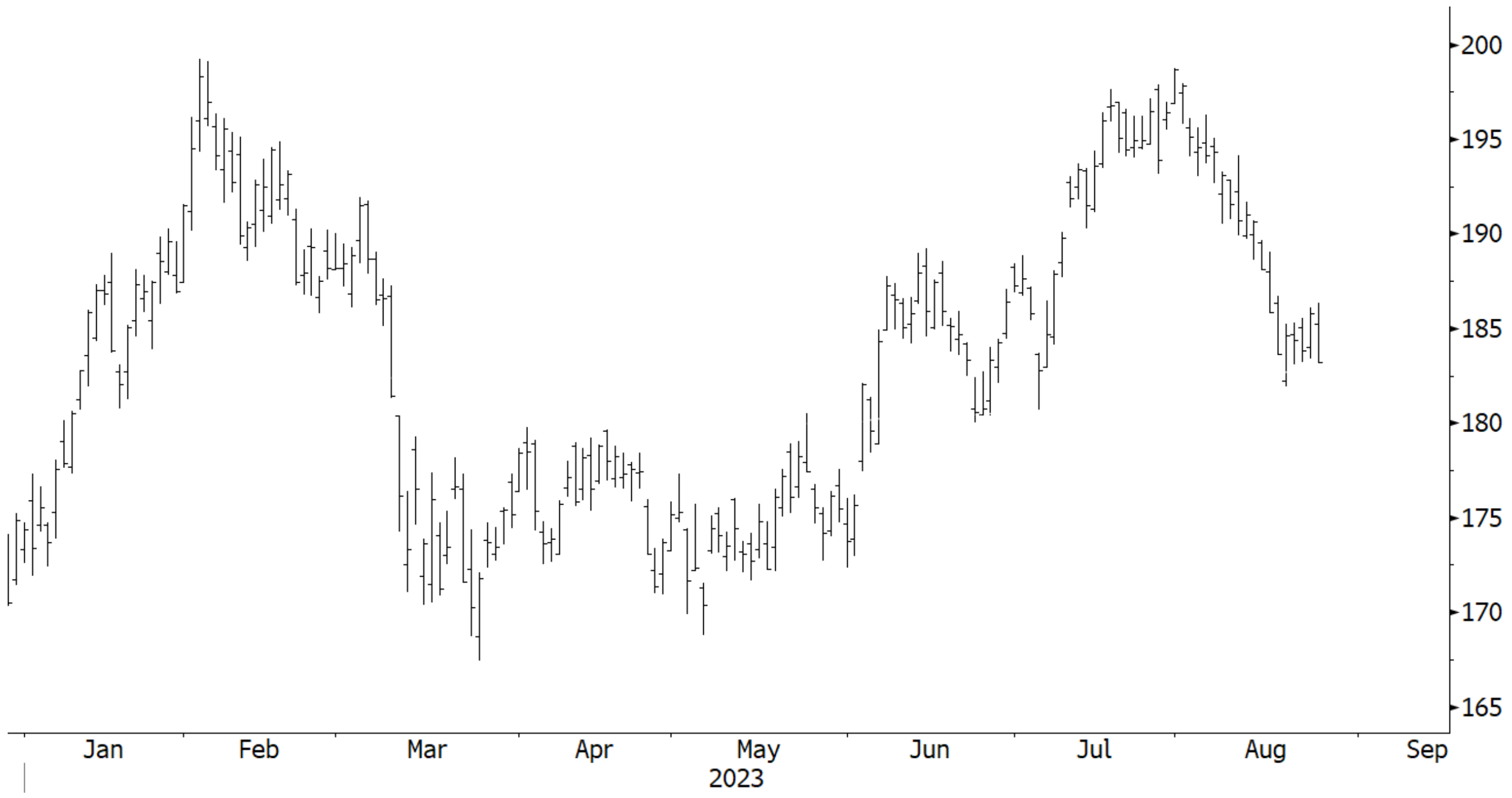


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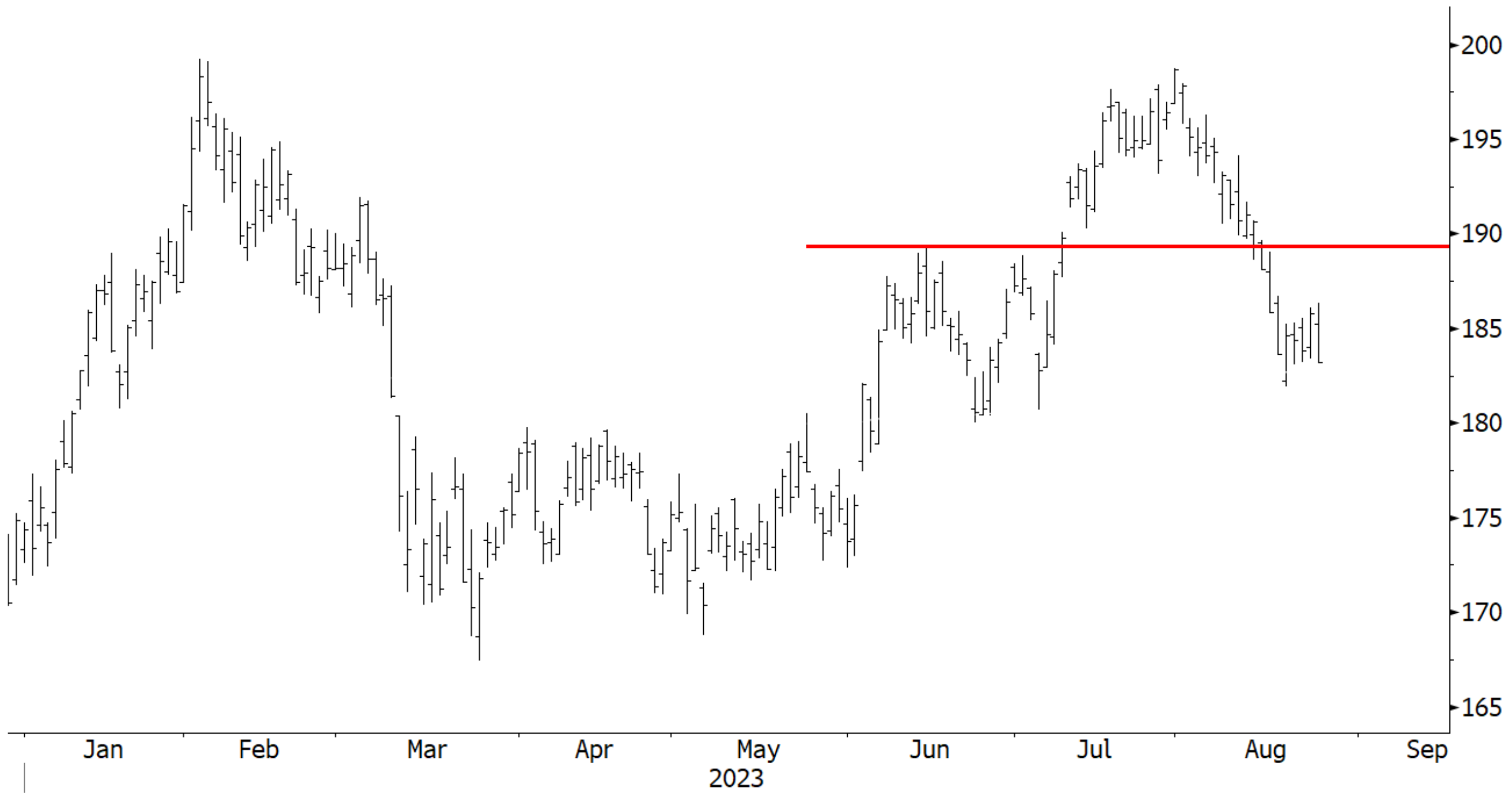


**Three identical charts of
iShares Russell 2000 ETF (IWM)**

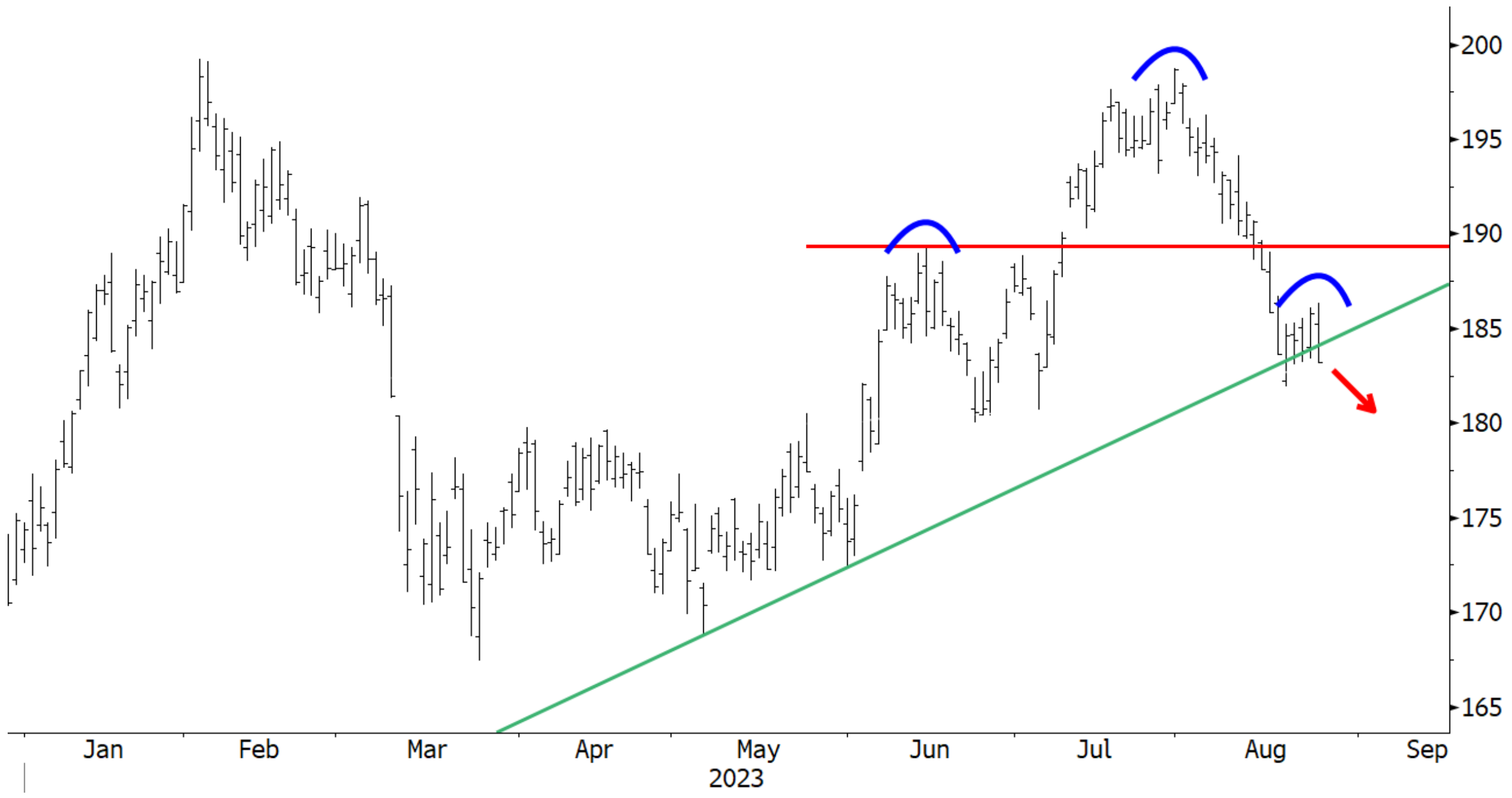
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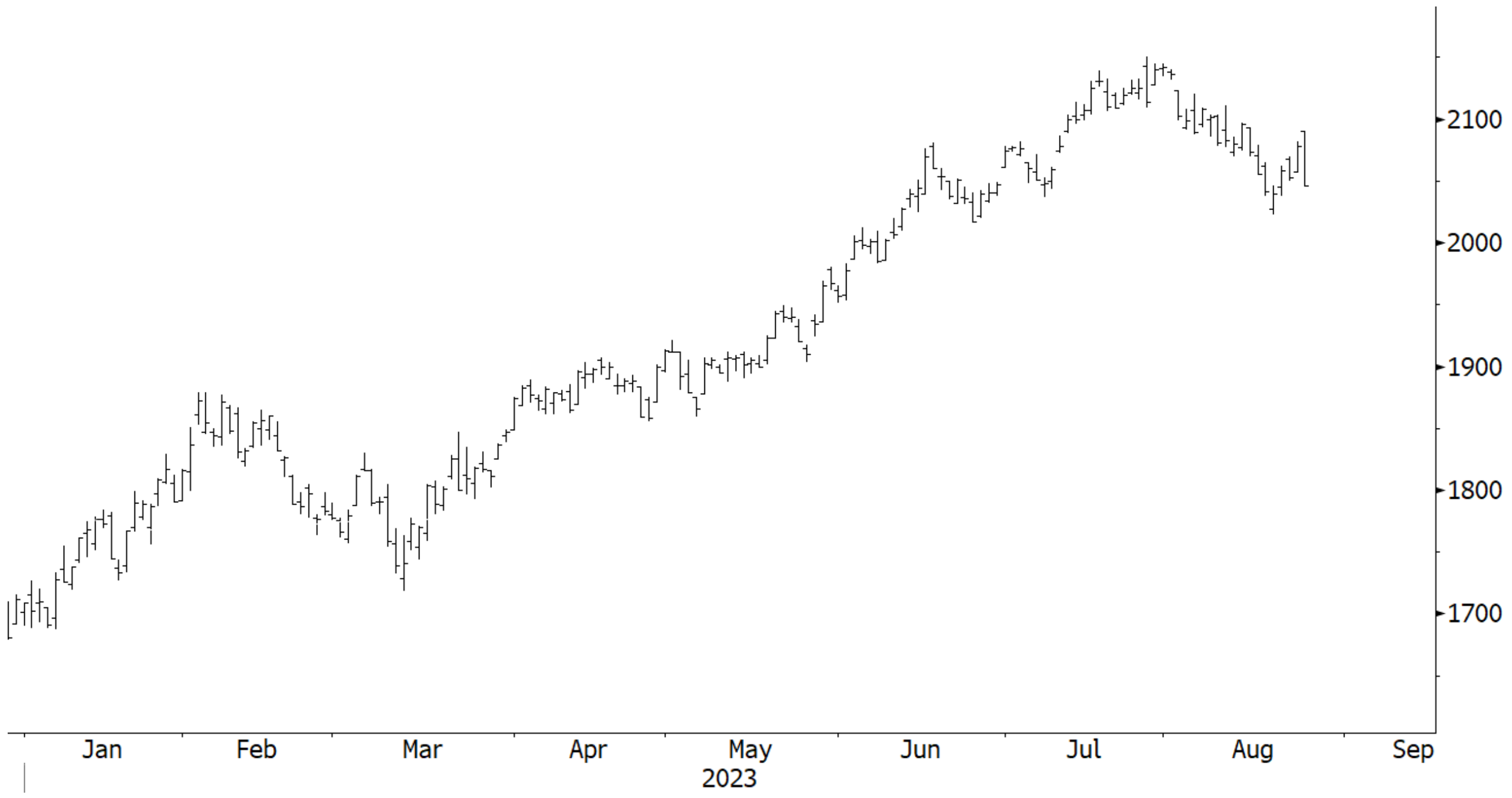


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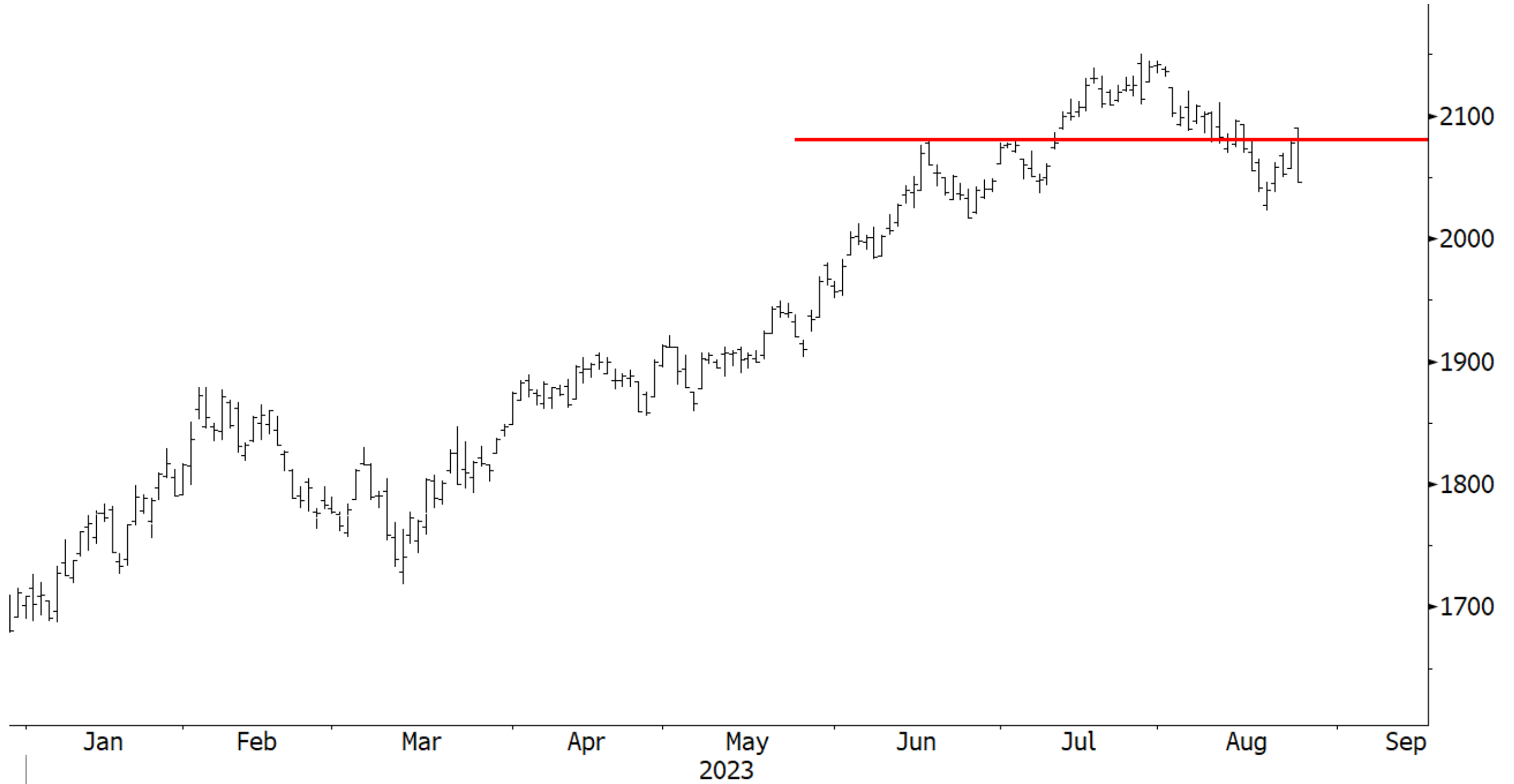


**Three identical charts of
S&P 100 Index (OEX)**

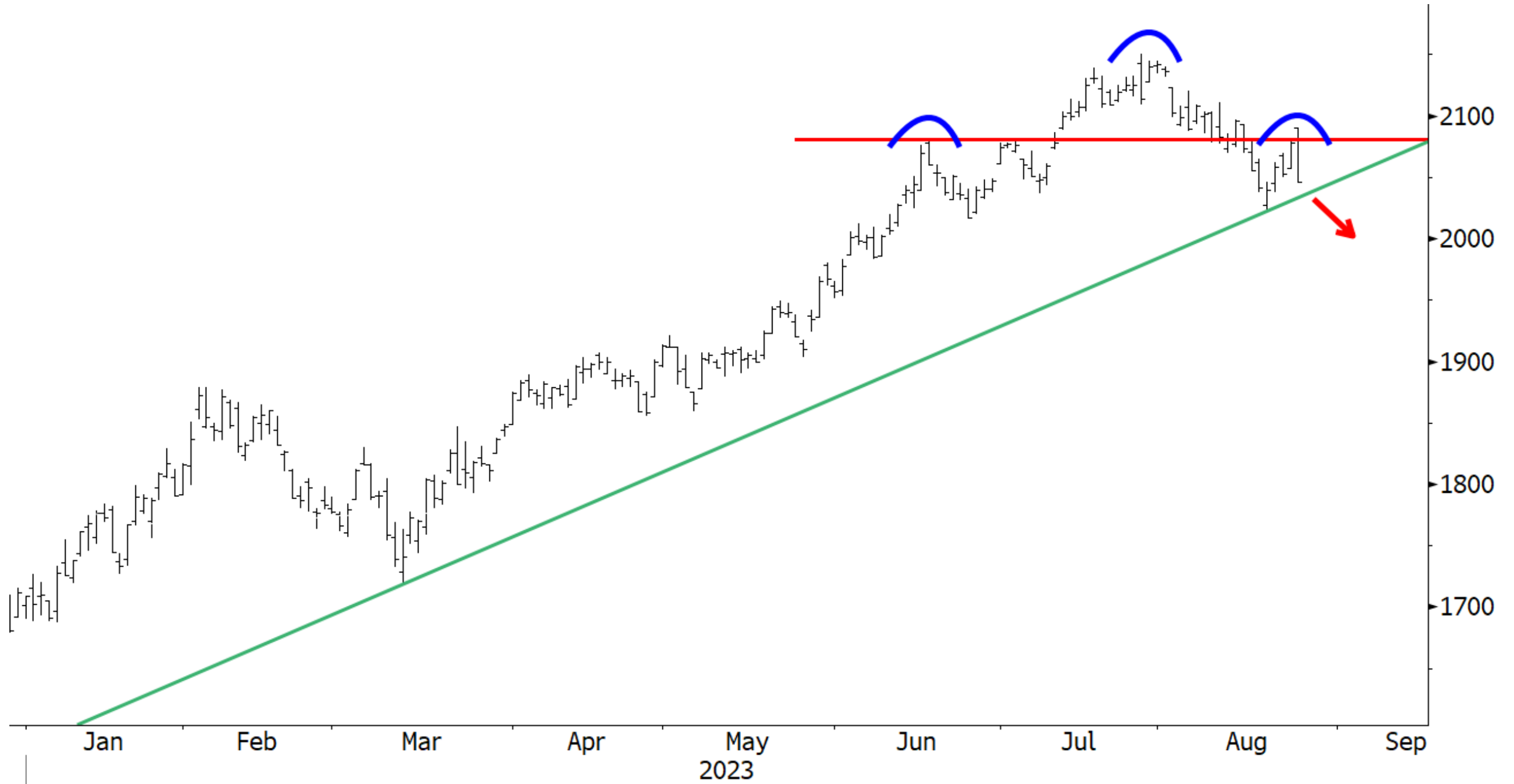
S&P 100 Index (OEX)



S&P 100 Index (OEX)



S&P 100 Index (OEX)





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