

MONEY IN MOTION

January 25, 2024

SPX Sequencing...

- Updated S&P 500 Index charts, for your consideration...

Trade well,

-Carter

S&P 500 Index (SPX) Identical chart 1 of 5

No lines or arrows drawn; no judgments rendered



S&P 500 Index (SPX) Identical chart 2 of 5

Three (3) distinct **intermediate advances** since the October 2022 low...



S&P 500 Index (SPX) Identical chart 3 of 5

A rally “to the penny” to the **upper band** of the **well-defined channel** in which the SPX has been advancing since the October 2022 low...



S&P 500 Index (SPX) Identical chart 4 of 5

Charts 2 & 3 above, combined...



S&P 500 Index (SPX)

Identical chart 5 of 5

A rally “to the penny” to the **upper band** of the **well-defined channel** in which the SPX has been advancing since the October 2022 low... **fade the rally, our thinking**





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