

MONEY IN MOTION

November 15, 2023

SPDR S&P Regional Banking ETF (KRE)

KRE: an early stage *"Bearish-to-Bullish" Reversal Buy*.

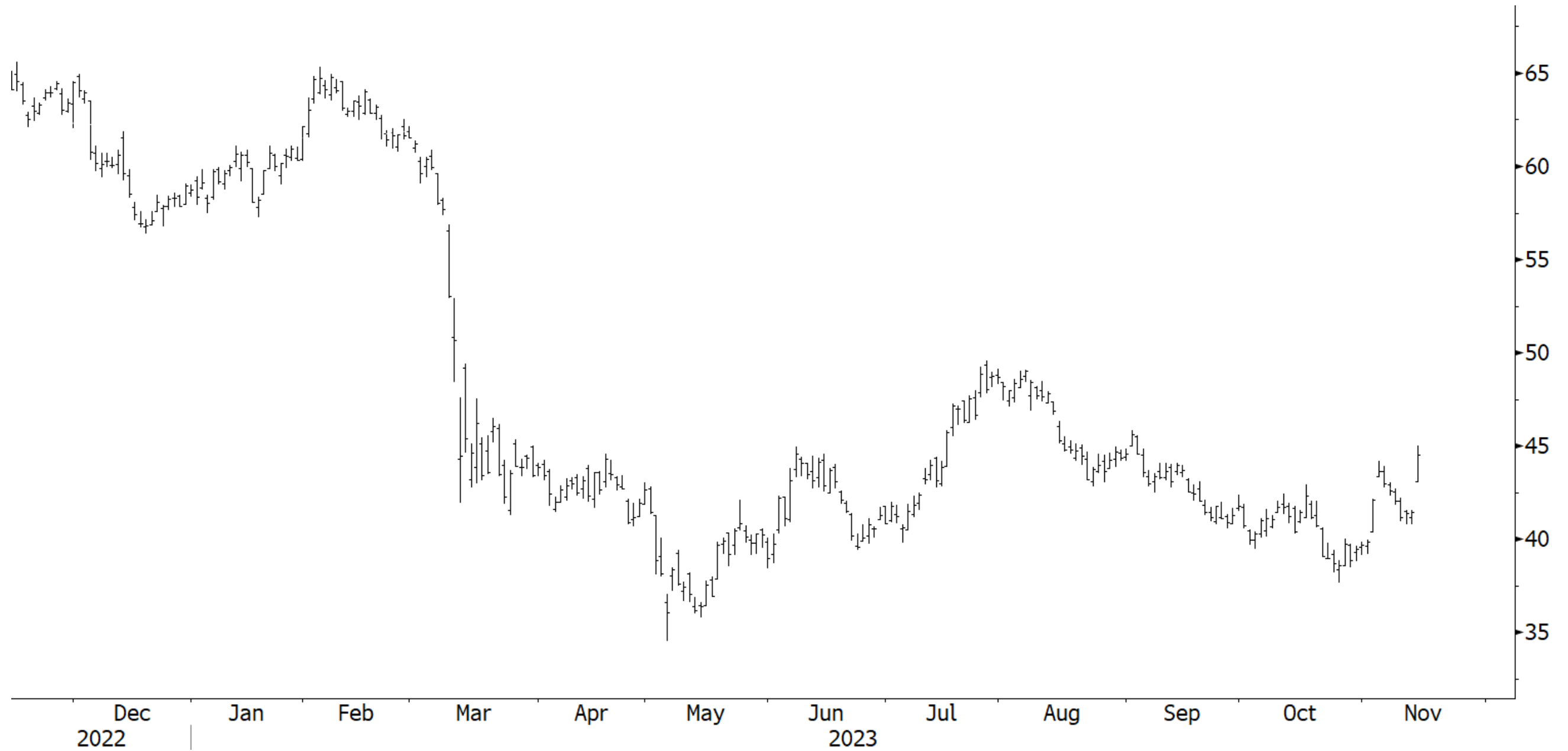
Nine (9) identical KRE absolute charts for your consideration... and one relative chart (KRE/BKX).

Trade well,

-Carter

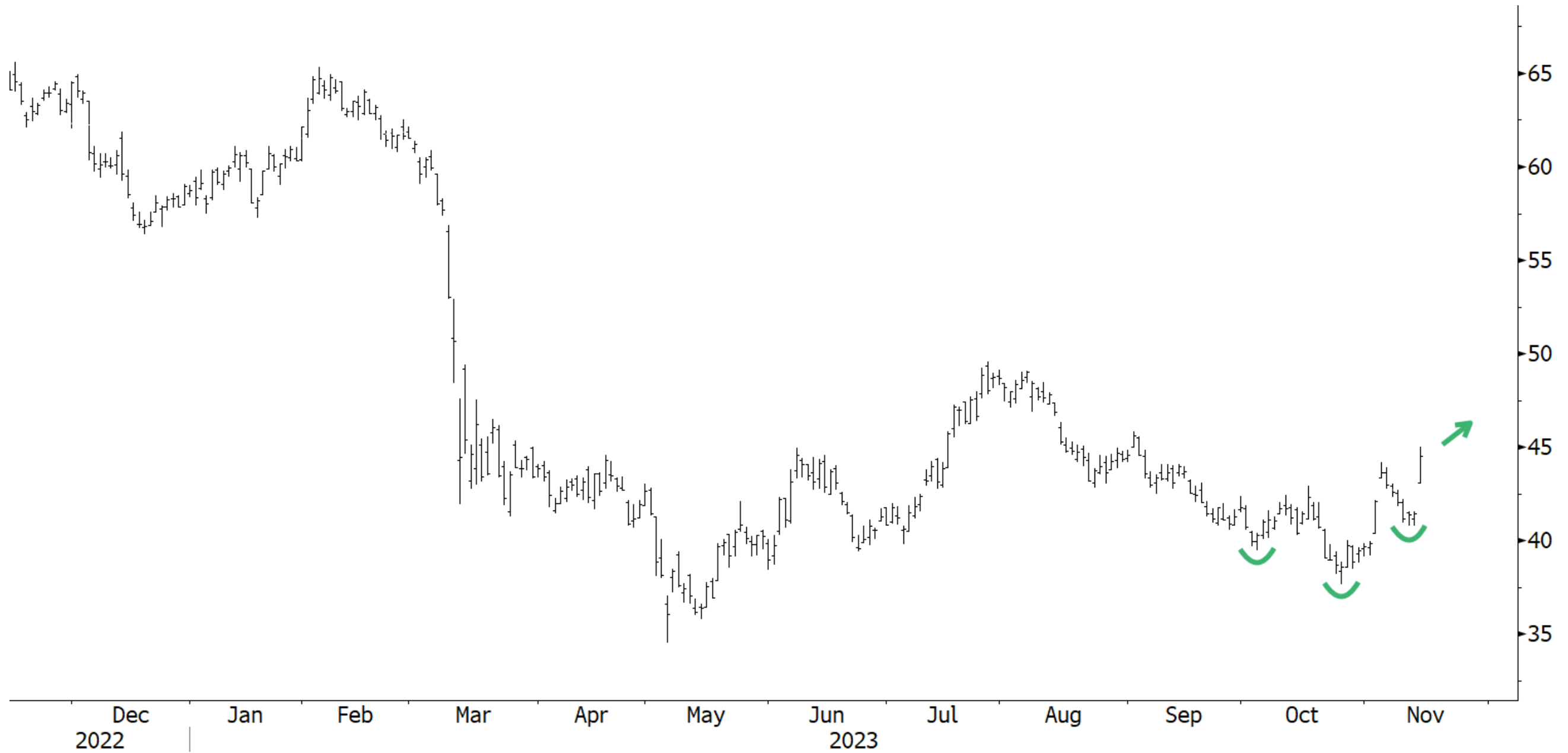
SPDR S&P Regional Banking ETF (KRE) Identical 1-Year Daily Bar Chart 1 of 9

No lines or arrows drawn; no judgments rendered



SPDR S&P Regional Banking ETF (KRE) Identical 1-Year Daily Bar Chart 2 of 9

A minor 'Head & Shoulders' formation...



SPDR S&P Regional Banking ETF (KRE)

Identical 1-Year Daily Bar Chart 3 of 9

A move above the **downtrend line** in effect since \$60/share...



SPDR S&P Regional Banking ETF (KRE) Identical 1-Year Daily Bar Chart 4 of 9

A minor 'Head & Shoulders' formation... and a move above the **downtrend line** in effect since \$60/share...



SPDR S&P Regional Banking ETF (KRE) Identical 1-Year Daily Bar Chart 5 of 9

Converging trend lines and an important move **up and out** of the apex of the formation....



SPDR S&P Regional Banking ETF (KRE) Identical 1-Year Daily Bar Chart 6 of 9

All of the preceding charts, combined...



SPDR S&P Regional Banking ETF (KRE) Identical 1-Year Daily Bar Chart 7 of 9

The exact same chart once again, but with the **smoothing mechanism (150-day moving average)** included...



SPDR S&P Regional Banking ETF (KRE) Identical 1-Year Daily Bar Chart 8 of 9

Same chart with the **smoothing mechanism (150-day moving average)** and the minor **'Head & Shoulders'** formation included...



SPDR S&P Regional Banking ETF (KRE) Identical 1-Year Daily Bar Chart 9 of 9

All eight charts above, combined, with all annotations... **We're buyers here...**



Ratio Chart: KRE/BKX

Depicting KRE's relative performance to the large 'Money Center' banks





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