

MONEY IN MOTION
December 21, 2023
SPDR S&P 500 ETF (SPY)

Eight (8) identical SPY charts.

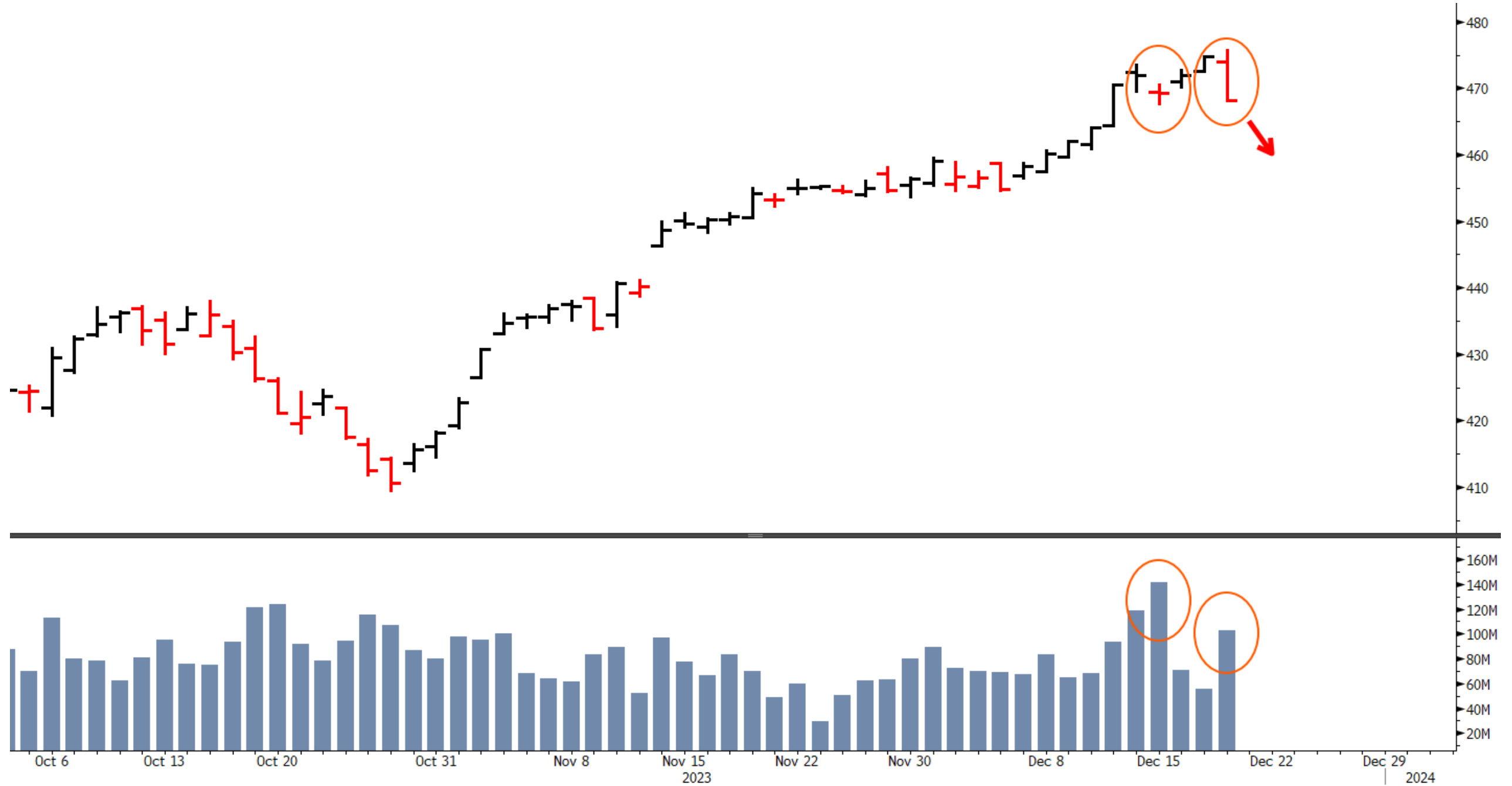
This is what “our eye sees”...

Trade well,

-Carter

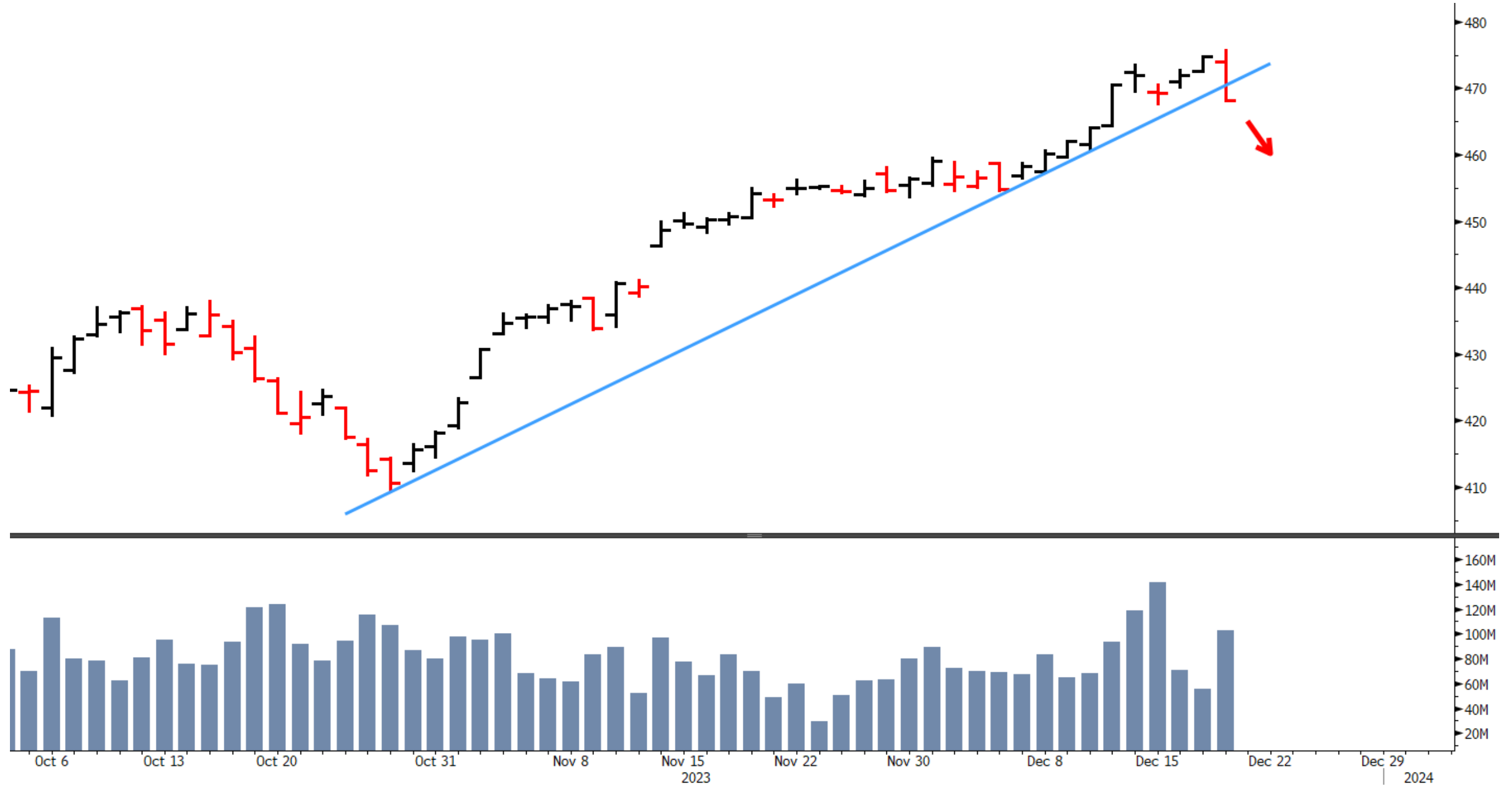
Identical SPY chart 1 of 8

Two (2) heavy-volume down days



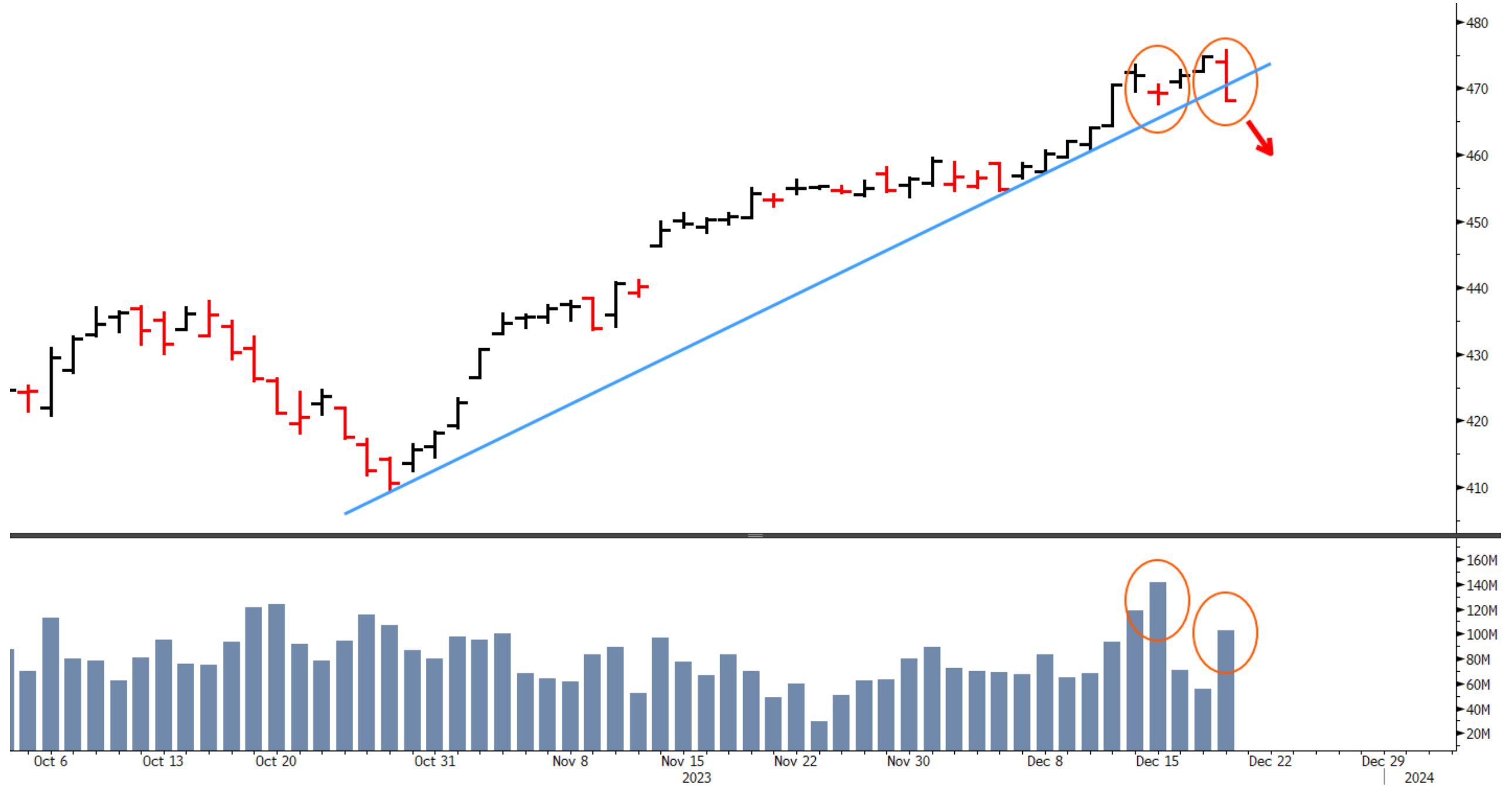
Identical SPY chart 2 of 8

A break in trend (a move below the **well-defined uptrend line** in effect since the October 27th low)
A 16.3% advance in seven and half weeks...



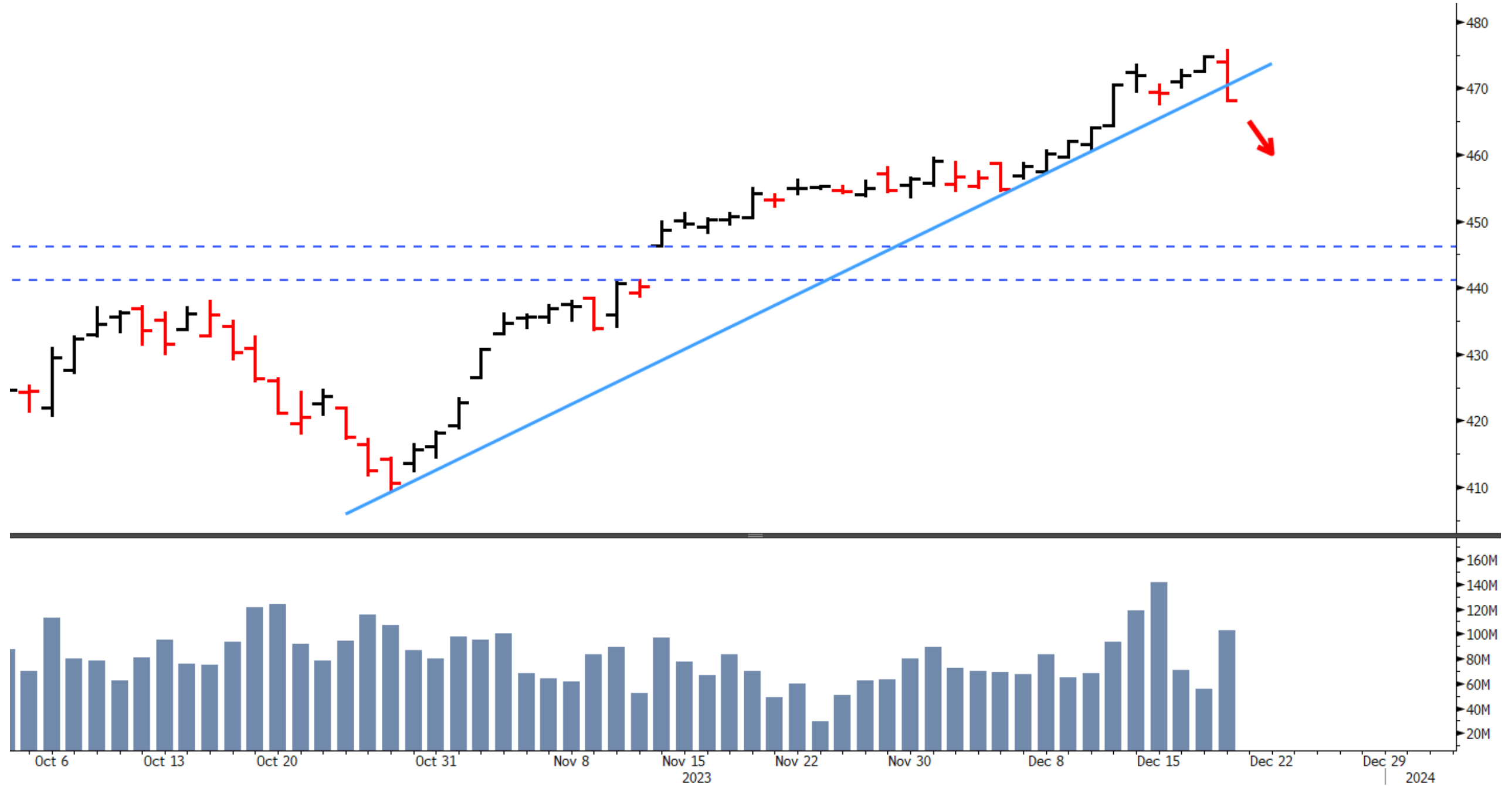
Identical SPY chart 3 of 8

Charts 1 and 2 above, combined...



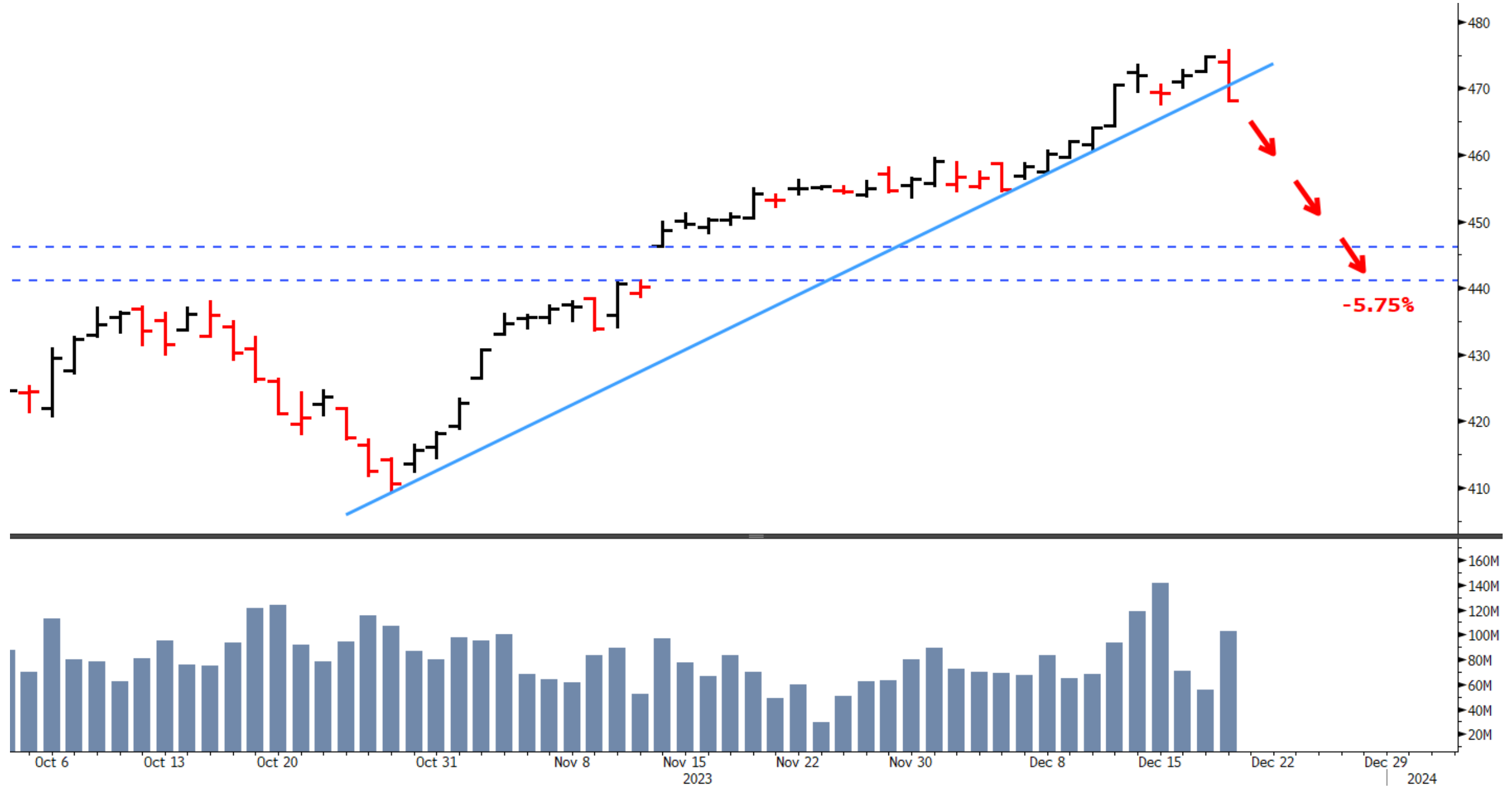
Identical SPY chart 4 of 8

The important unfilled gap of November 14th comes into play at the 441.33 level



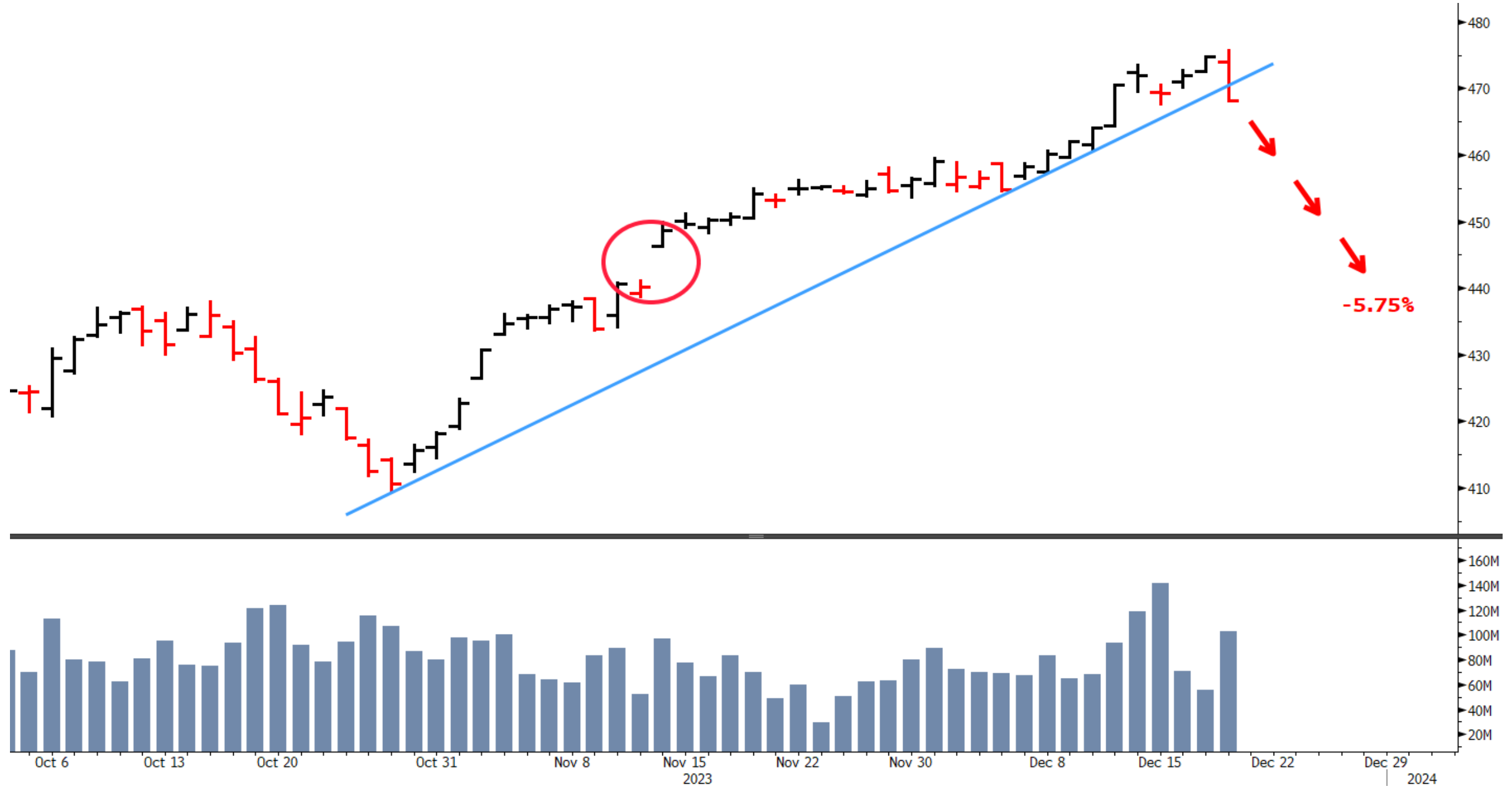
Identical SPY chart 5 of 8

The important unfilled gap of November 14th comes into play at the 441.33 level which is **-5.75%** from where we closed on Wednesday...



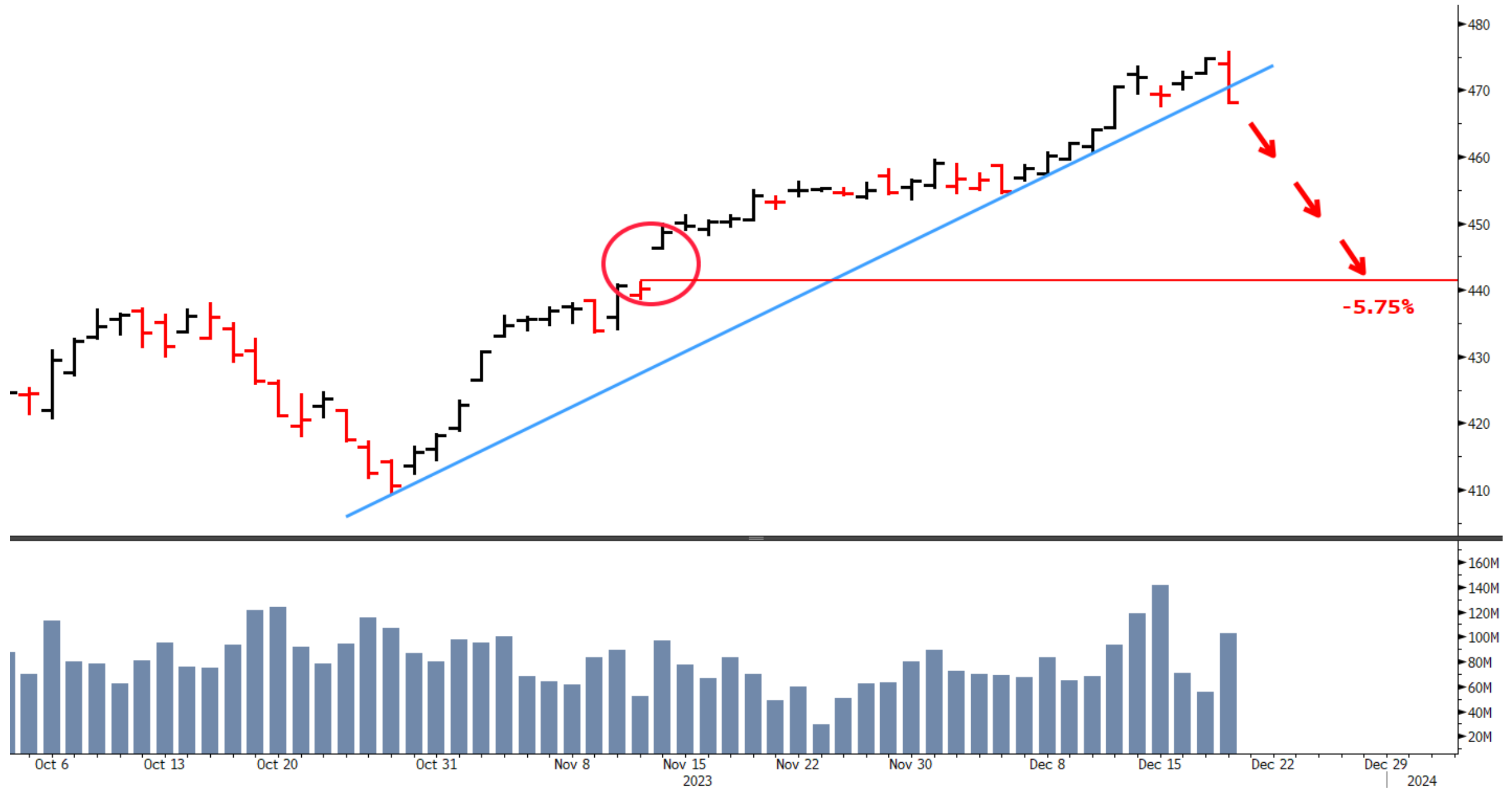
Identical SPY chart 6 of 8

The important unfilled gap of November 14th comes into play at the 441.33 level which is **-5.75%** from where we closed on Wednesday... **see red circle**



Identical SPY chart 7 of 8

The **441.33** level, **-5.75%** from where we closed on Wednesday, also happens to be an important retracement level.



Identical SPY chart 8 of 8

The **441.33** level, **-5.75%** from where we closed on Wednesday, represents/would represent a **50% retracement** of the Oct 27 – Dec 20 seven & half week advance...





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