

MONEY IN MOTION January 8, 2024 **S&P 500 Index, Sequencing**

Trends are punctuated by countertrends.

A stock, currency, commodity or Index in a downtrend will experience countertrend moves (advances) that occur on a regular and repeating basis.

Similarly (and necessarily) stocks, currencies, commodities or indices in uptrends will experience countertrends (declines) on a regular and repeating basis.

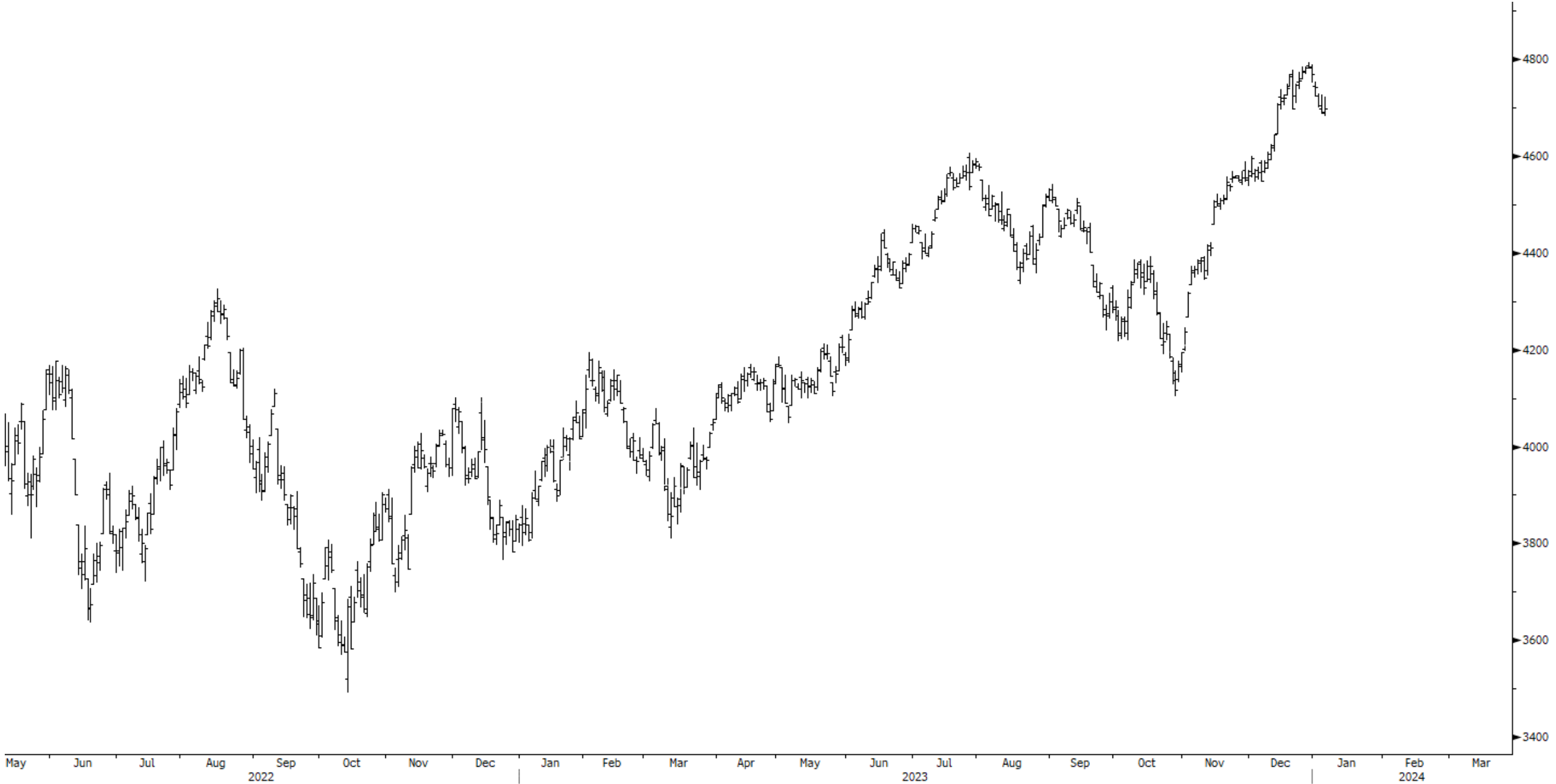
The S&P 500 Index – in an uptrend since October 13, 2022 – has experienced three (3) distinct countertrends (declines) since October 2022. We believe we now are in the early stages of a fourth countertrend (a 4th decline).

The 12 identical S&P 500 charts on the pages that follow depict the market's sequencing since October 2022 and what we think lies ahead...

Trade well,

-Carter

S&P 500 Index Identical Chart 1 of 12



S&P 500 Index Identical Chart 2 of 12



S&P 500 Index Identical Chart 3 of 12



S&P 500 Index Identical Chart 4 of 12



S&P 500 Index Identical Chart 5 of 12



S&P 500 Index Identical Chart 6 of 12



S&P 500 Index Identical Chart 7 of 12



S&P 500 Index Identical Chart 8 of 12



S&P 500 Index Identical Chart 9 of 12



S&P 500 Index Identical Chart 10 of 12



S&P 500 Index Identical Chart 11 of 12



S&P 500 Index Identical Chart 12 of 12





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