

#### **MONEY IN MOTION**

November 10, 2023

#### **S&P 500 Health Care Sector**

The relative performance chart of the S&P 500 Health Care Sector (relative to the S&P 500 Index itself) once again is at a critical juncture.

The last time the Sector's relative strength line was at this same juncture was on July 13<sup>th</sup>, some four months ago. And whereas the recommendation in these pages then (<u>July 13<sup>th</sup></u>) was to play Health Care for a relative bounce (and bounce it did) today's mid-November recommendation is to play Health Care for a breakdown (read: to be short Health Care relative to the market).

For those looking to "put on" this pair trade, the play is:

**SELL** the SPDR Health Care Sector ETF (XLV) / **BUY** the SPDR S&P 500 ETF (SPY)

Trade well,

-Carter





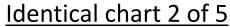
Depicting the Sector's relative performance to the market since inception

**Identical chart 1 of 5** 





Depicting the Sector's relative performance to the market since inception







Depicting the Sector's relative performance to the market since inception

#### Identical chart 3 of 5





Depicting the Sector's relative performance to the market since inception

#### Identical chart 4 of 5







Depicting the Sector's relative performance to the market since inception

#### Identical chart 5 of 5







2021-2023





## **S&P 500 Index, Sector Weights**

S&P 500 Information Technology Sector	29.00%
S&P 500 Health Care Sector	12.76%
S&P 500 Financials Sector	12.73%
S&P 500 Consumer Discretionary Sector	10.62%
S&P 500 Communication Services Sector	8.80%
S&P 500 Industrials Sector GICS	8.25%
S&P 500 Consumer Staples Sector	6.44%
S&P 500 Energy Sector	4.24%
S&P 500 Utilities Sector	2.42%
S&P 500 Materials Sector	2.39%
S&P 500 Real Estate Sector	2.34%
	100.00%



# Worth Charting



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