

MONEY IN MOTION

February 6, 2024

Nike (NKE)

- Nike “acts poorly” as the old-time technical expression goes, exhibiting bearish price-volume correlation and poor relative strength to both the Consumer Discretionary Sector and to the overall market.
- We’re sellers here
- Price Objective: \$90+/-

Trade well,

-Carter

Nike (NKE) All-Data Chart

No lines or arrows drawn; no judgments rendered.....



Nike (NKE) All-Data Chart

The stock is breaching its 40-year uptrend line...

We're sellers here...



Nike (NKE) All-Data Chart

Another way to annotate the circumstance at hand: **converging Trendlines**

We're sellers here...



Nike (NKE) All-Data Chart

Still another way to annotate the circumstance at hand: **an important topping formation**

We're sellers here...



Nike (NKE)

The same **converging trendlines** as depicted in the all-data chart, but on the here and now chart

We're sellers here...



Nike (NKE)

The same **topping formation** as depicted in the all-data chart, but on the here and now chart

We're sellers here...



Ratio Chart: NKE/S&P 500 Index

Depicting NKE's relative performance to the Market...

We're sellers here...



Ratio Chart: NKE/S&P 500 Consumer Discretionary Sector

Depicting NKE's relative performance to its Sector...

We're sellers here...





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