

## ***MONEY IN MOTION***

October 4, 2023

### **New 52-Week Lows**

- The Russell Micro Cap Index, comprising 1524 stocks, right now is making new 52-week lows, even as the S&P 500 Index is some 18% above its 52-week lows.
- There never was a “new bull market” in the Russell Micro Cap Index (Wall Street’s characterization of the move up in the stock market since the lows of last October)... and for all intents and purposes, with 1 out of 2 stocks in the S&P 500 right now trading below where they were in October 2022, the spotlight shines bright and harshly on the notion that the action of the past 12 months was/is bullish in the first place.
- Food for thought...

Trade well,

-Carter

## Russell Micro Cap Index

New 52-week lows...



## Russell Micro Cap Index

New 3-year lows...



## Russell Micro Cap Index

Breaking trend...



## Russell Micro Cap Index

And now, the Index actually is below its Pre-Covid highs...





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