

MONEY IN MOTION

September 24, 2023

Health Care Long/Consumer Staples Short

- The title of this report reveals the report's content and conclusion.
- And the 12 relative-strength charts herein speak for themselves.
- As such, there is no commentary in the report other than these words, here on page one.
- The report is intended for 'pair traders'... as well as for long-only managers wrestling with which of the two sectors to be overweight, vis-à-vis the other.
- For those wishing simply to express the judgment rendered (Health Care long/Staples short) the vehicles to use are/the trade is:

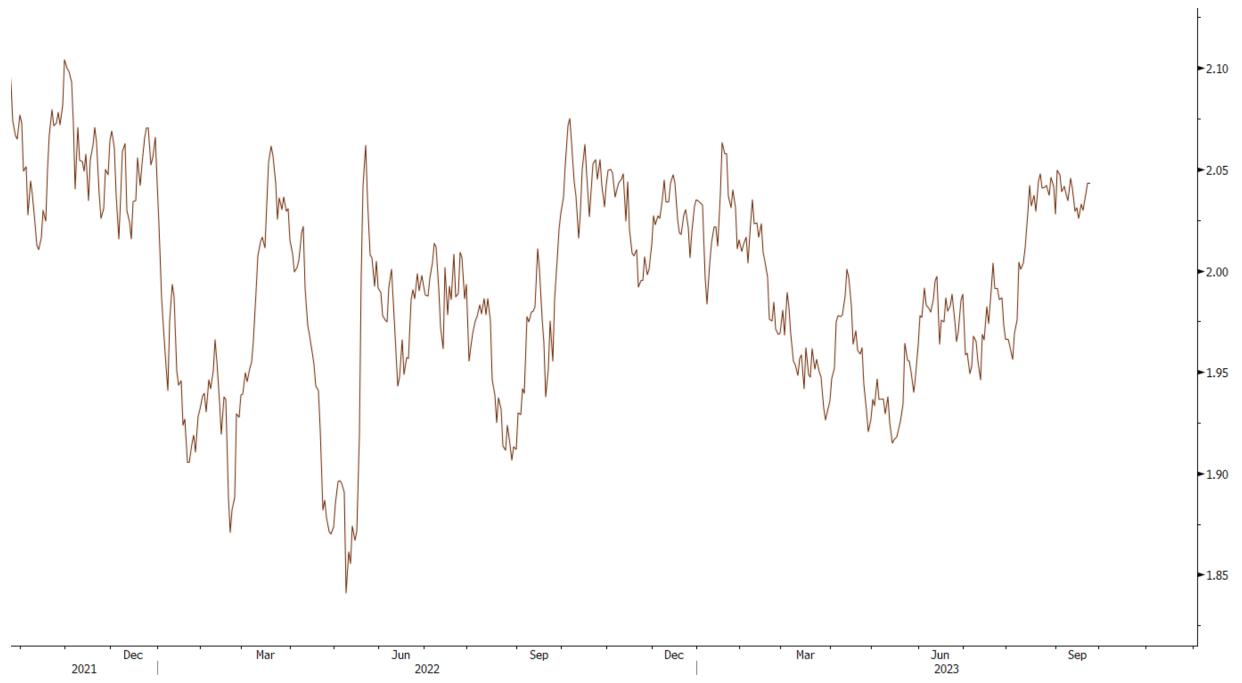
BUY Health Care Select Sector SPDR Fund (XLV) / **SELL** Consumer Staples Select Sector SPDR Fund (XLP)

Trade well,

-Carter



Ratio Chart: S&P 500 Health Care/ S&P 500 Consumer Staples



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Ratio Chart: S&P 500 Health Care/ S&P 500 Consumer Staples





Ratio Chart: S&P 500 Health Care/ S&P 500 Consumer Staples

Depicting the Health Care Sector's relative performance to the Consumer Staples Sector

34-Year, All-Data Chart







Ratio Chart: S&P 500 Health Care/ S&P 500 Consumer Staples



Ratio Chart: S&P 500 Health Care/ S&P 500 Consumer Staples



Ratio Chart: S&P 500 Health Care/ S&P 500 Consumer Staples



Ratio Chart: S&P 500 Health Care/ S&P 500 Consumer Staples





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