

MONEY IN MOTION

October 6, 2023

Gold Bullion

Following up on yesterday's email last about the very short-term setup in the VanEck Gold Miners ETF (GDX), we thought we'd send out updated Gold Bullion charts...

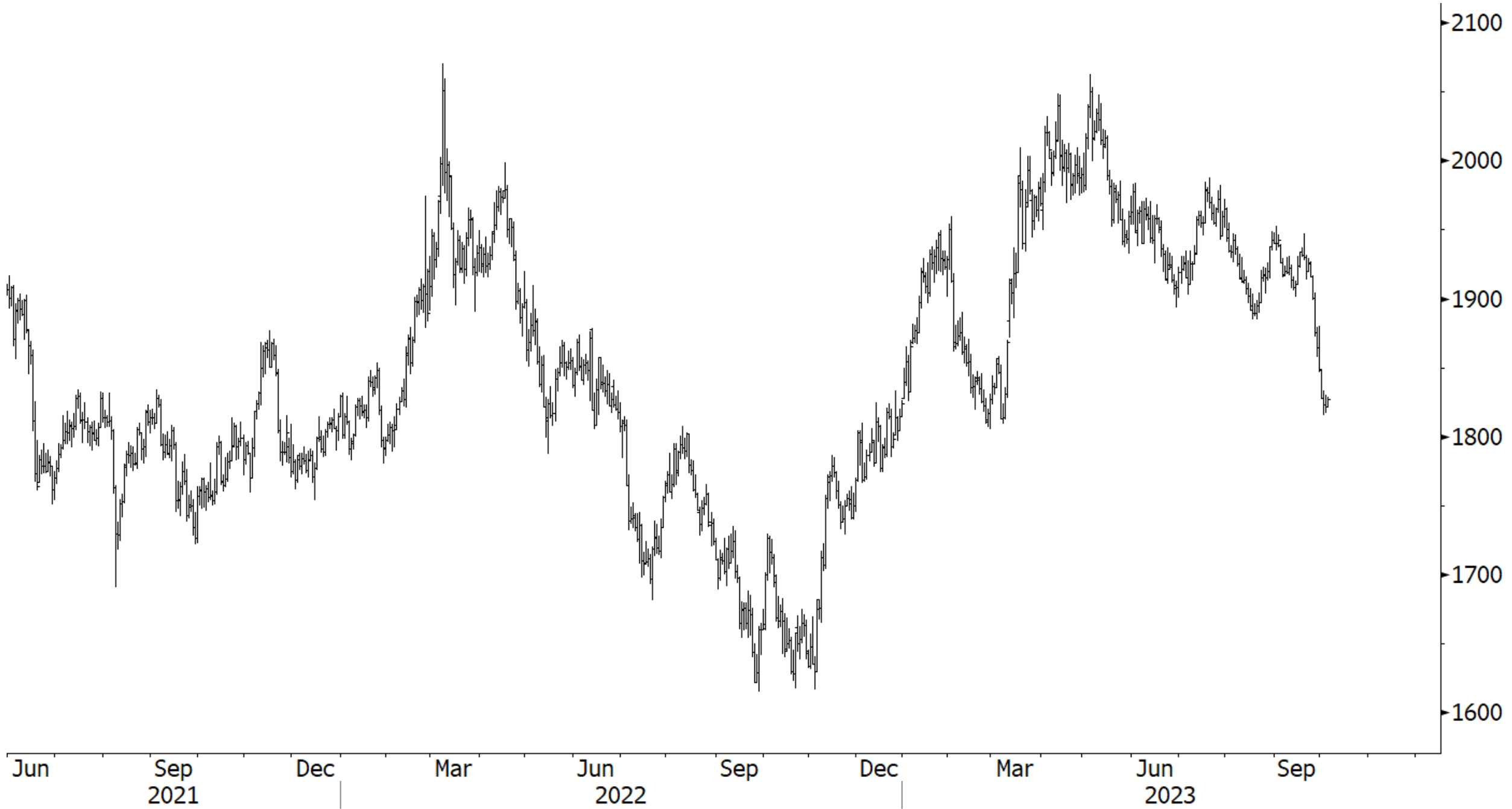
Trade well,

-Carter

Gold Bullion

Identical chart 1 of 11

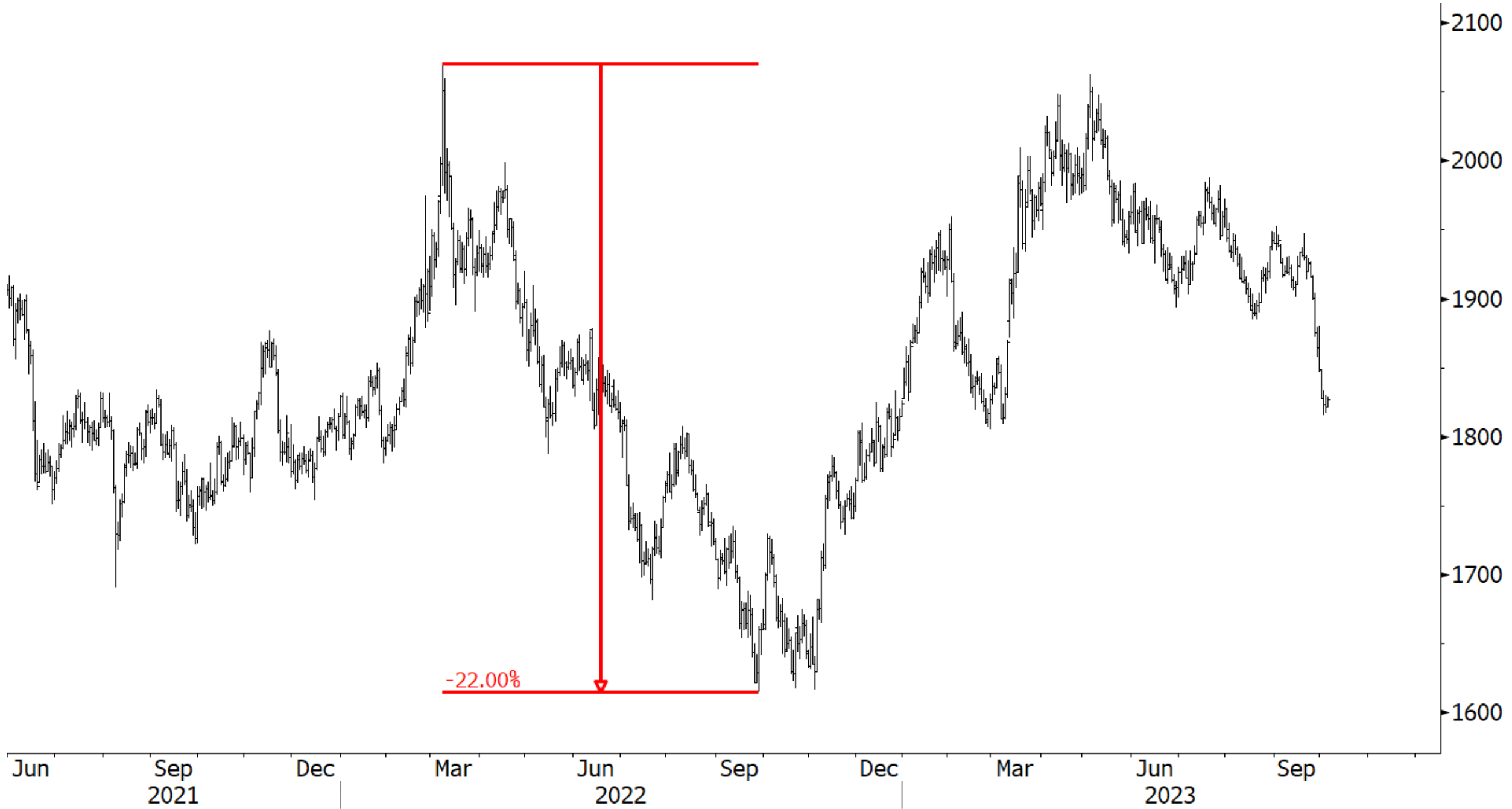
No lines or arrows drawn; no judgements rendered



Gold Bullion

Identical chart 2 of 11

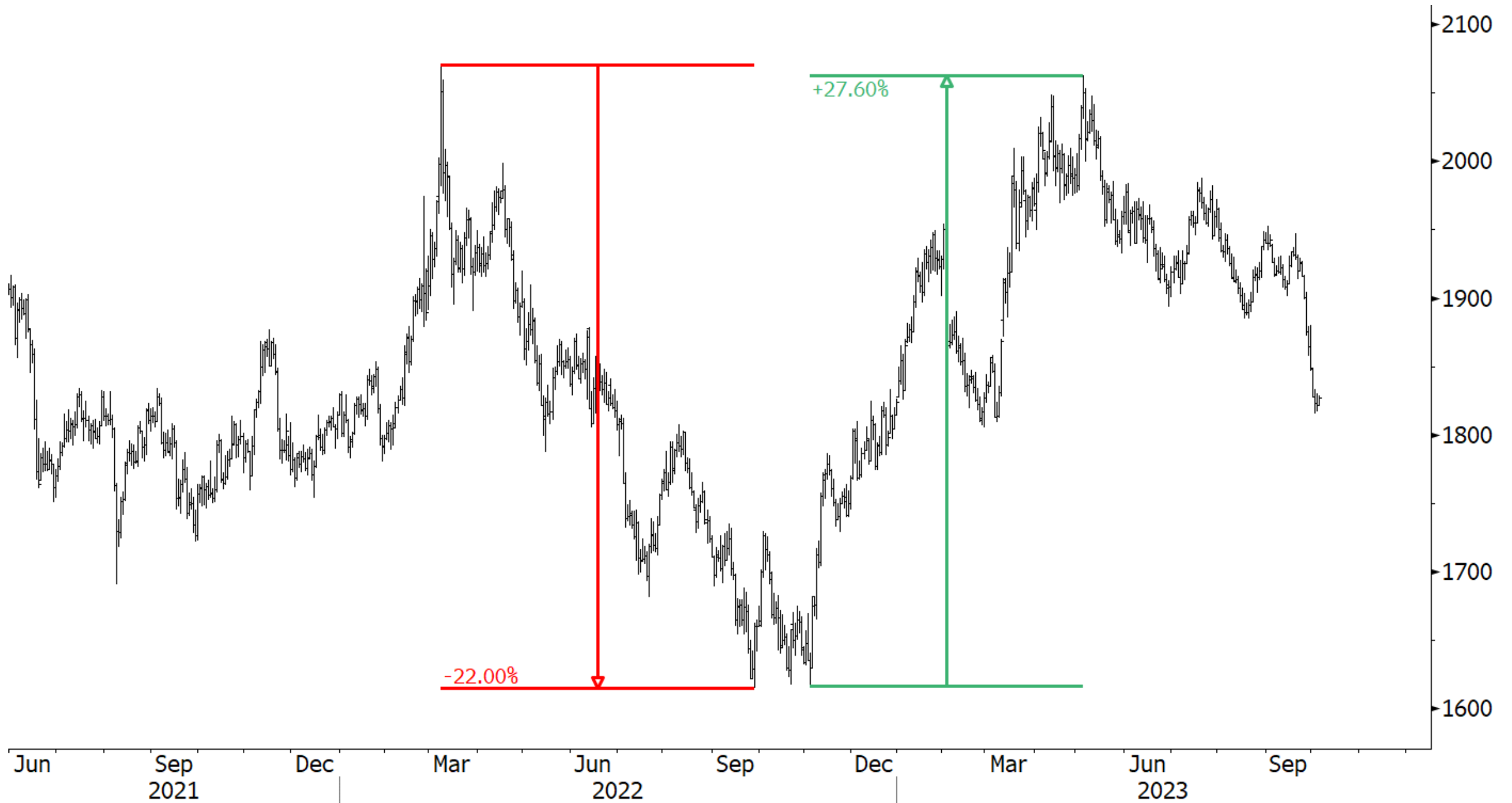
A **22%** decline...



Gold Bullion

Identical chart 3 of 11

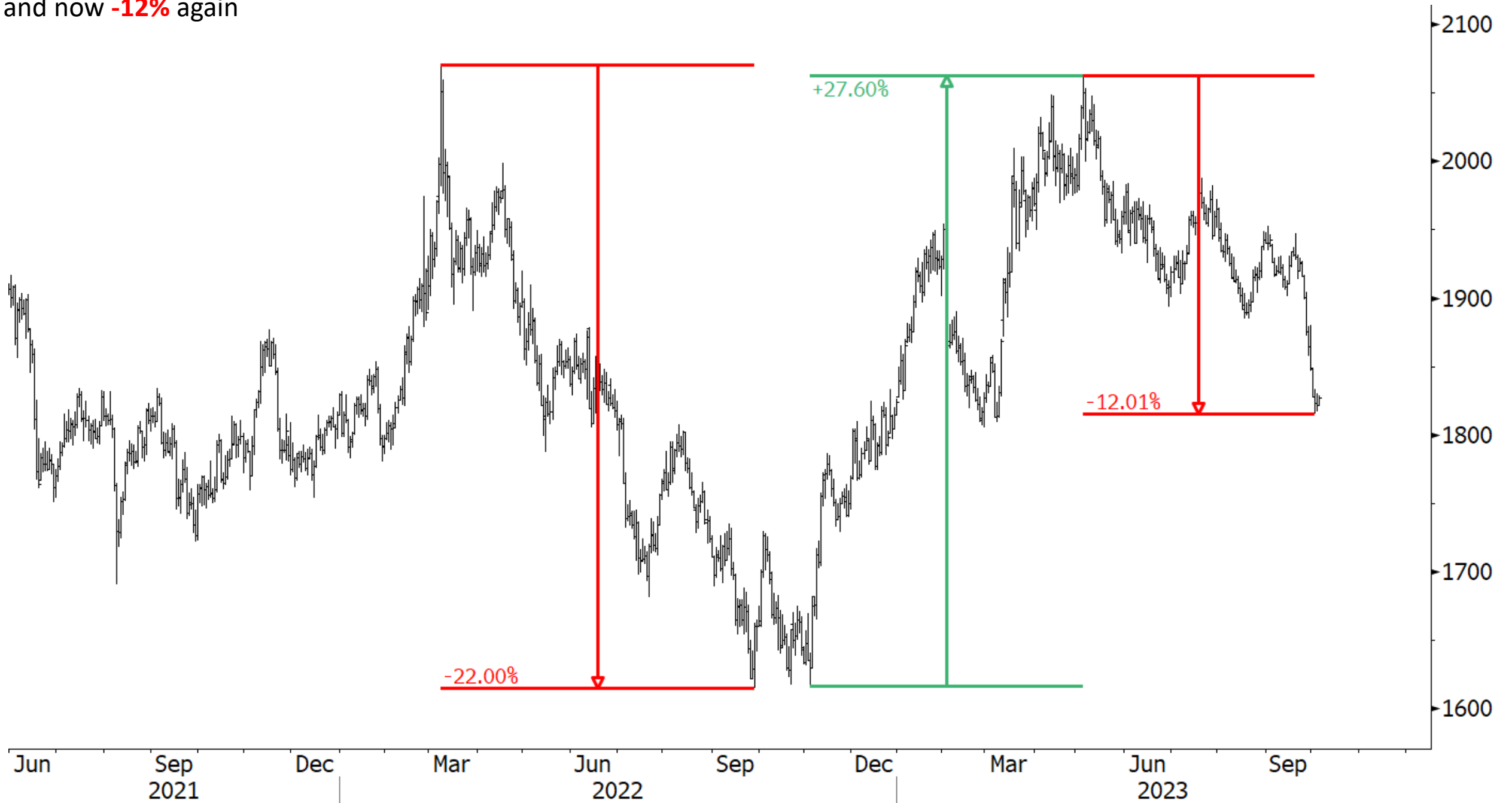
A **22%** decline... followed by a very symmetrical **28% rally** back to the level where the decline got underway...



Gold Bullion

Identical chart 4 of 11

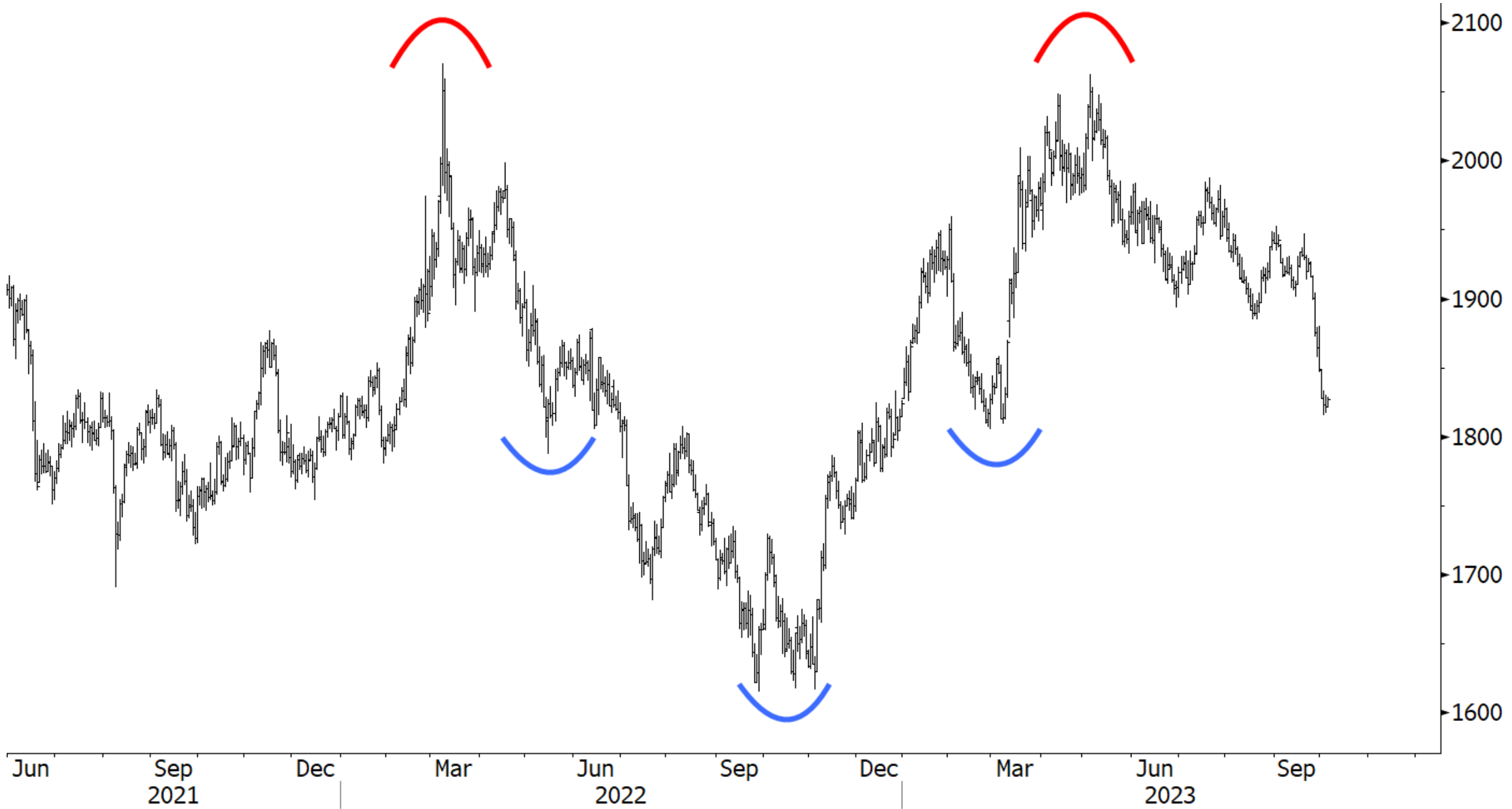
A **22%** decline... followed by a very symmetrical **28% rally** back to the level where the decline got underway... and now **-12%** again



Gold Bullion

Identical chart 5 of 11

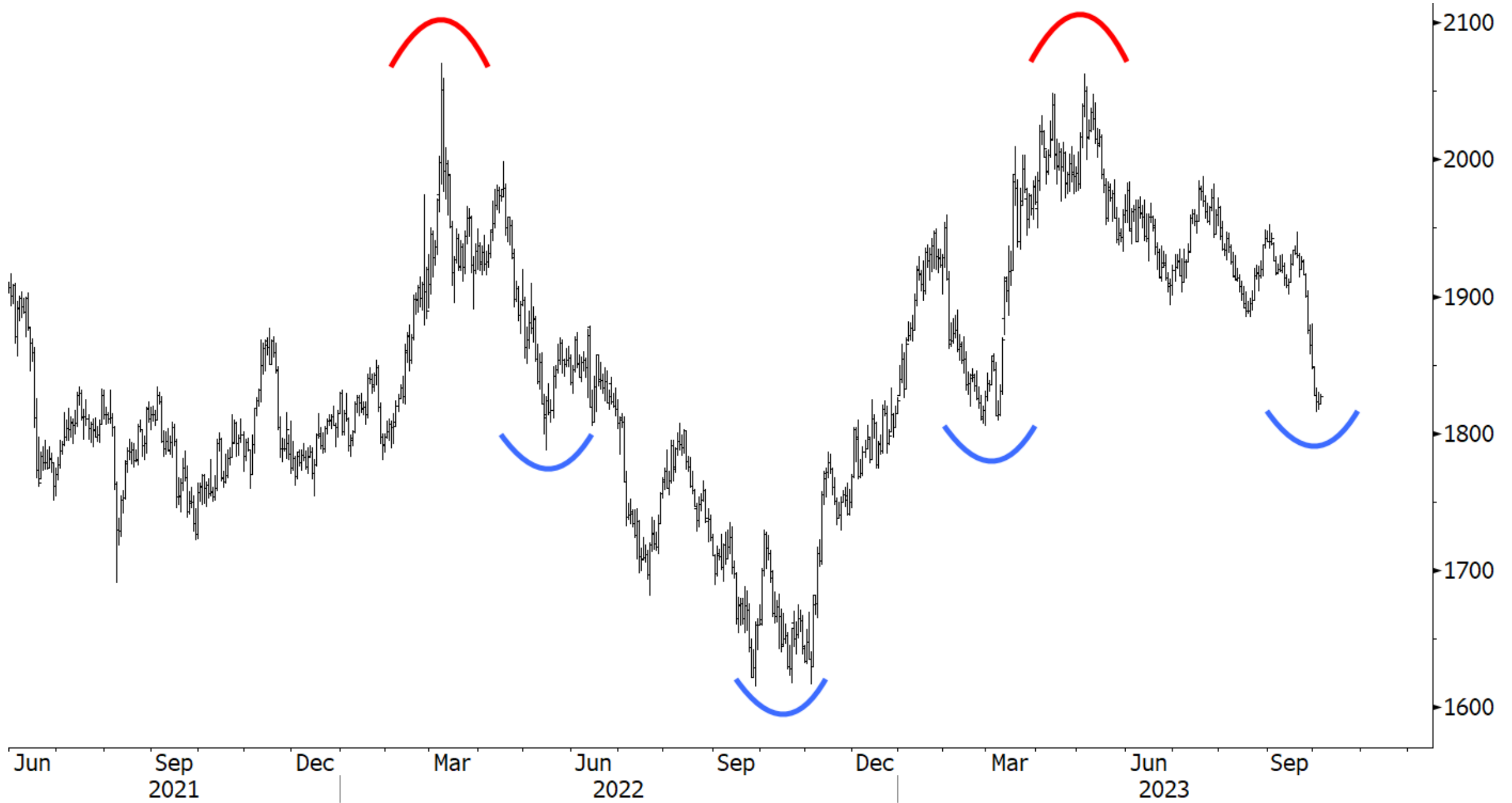
All very symmetrical...



Gold Bullion

Identical chart 6 of 11

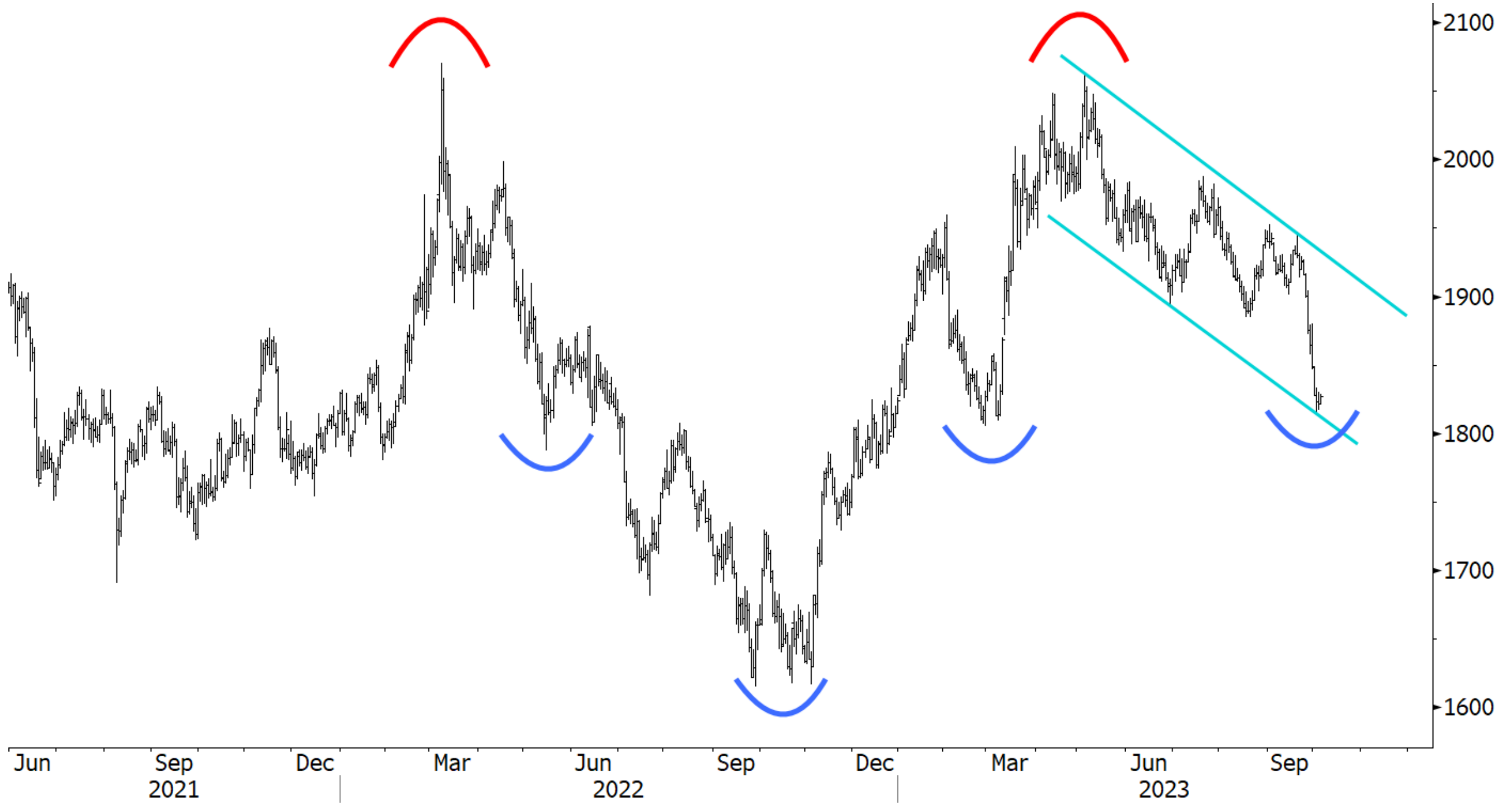
All very symmetrical... with the **\$1800 +/- level** being very important...



Gold Bullion

Identical chart 7 of 11

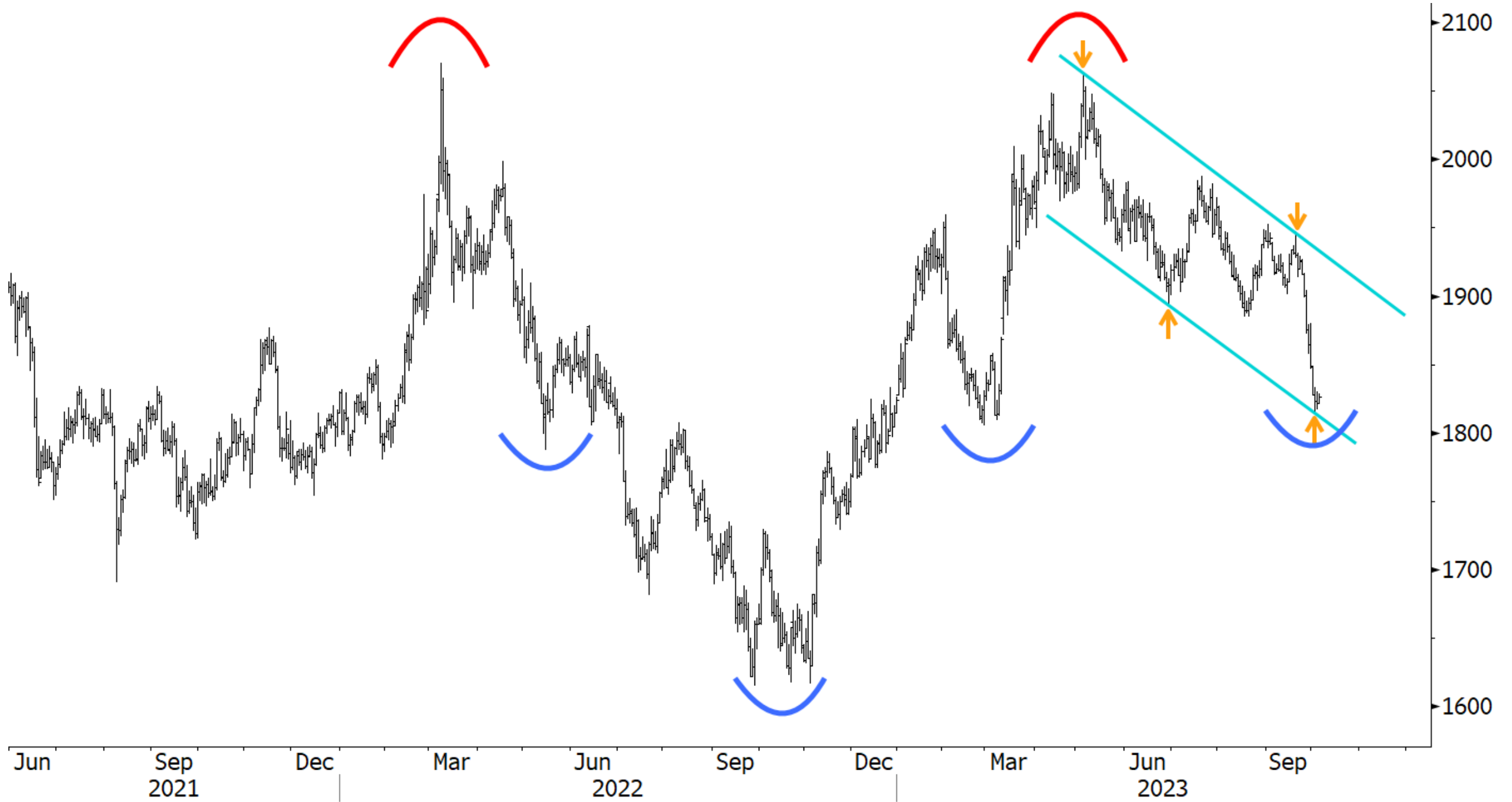
The 12% selloff since June, leaves gold at the lower band of a **well-defined channel**...



Gold Bullion

Identical chart 8 of 11

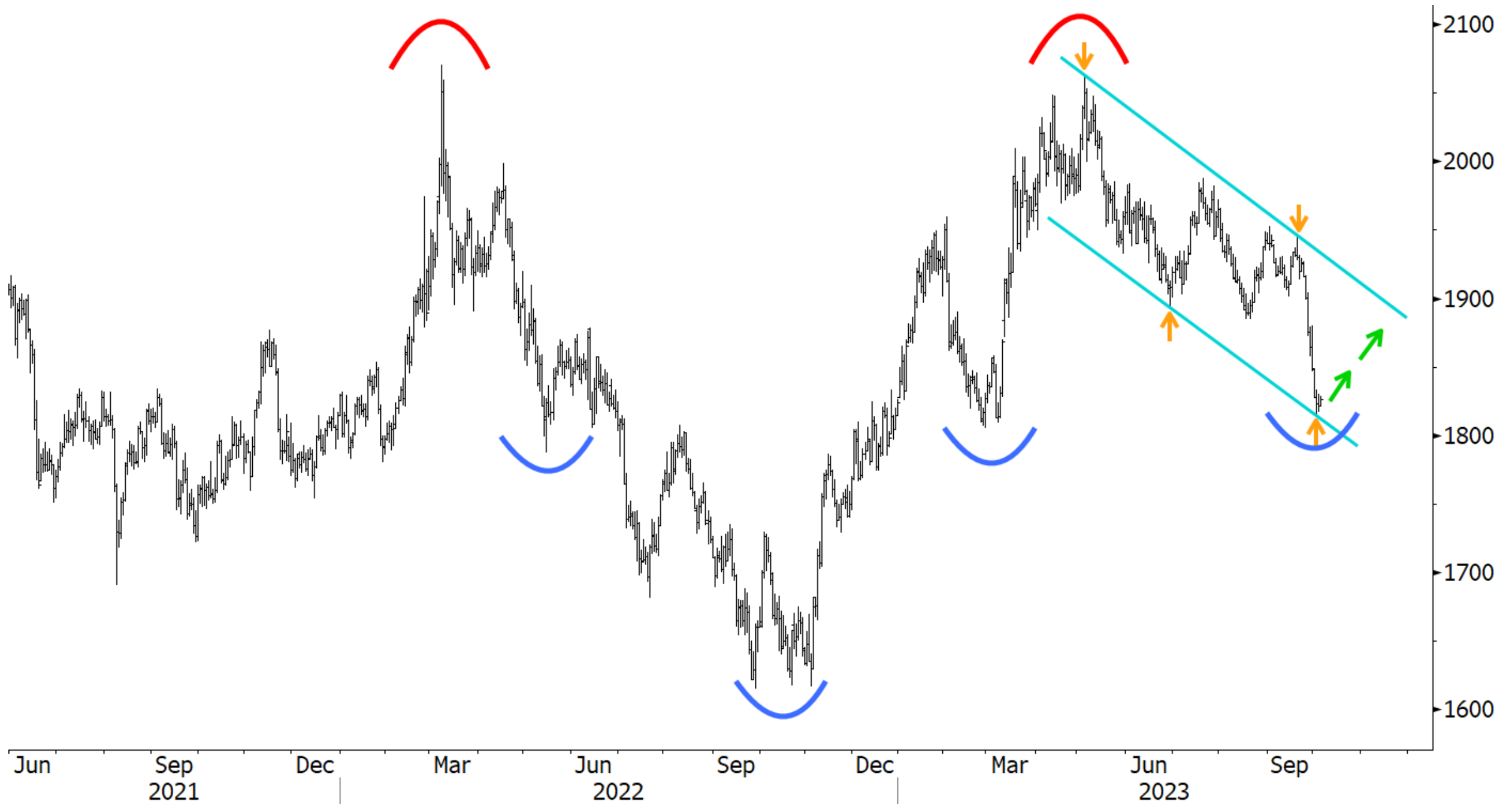
The 12% selloff since June, leaves gold at the lower band of a **well-defined channel**... *“to the penny”* ...



Gold Bullion

Identical chart 9 of 11

The 12% selloff since June, leaves gold at the lower band of a **well-defined channel**... *“to the penny”* ... **BUY** for a bounce



Gold Bullion

Identical chart 10 of 11

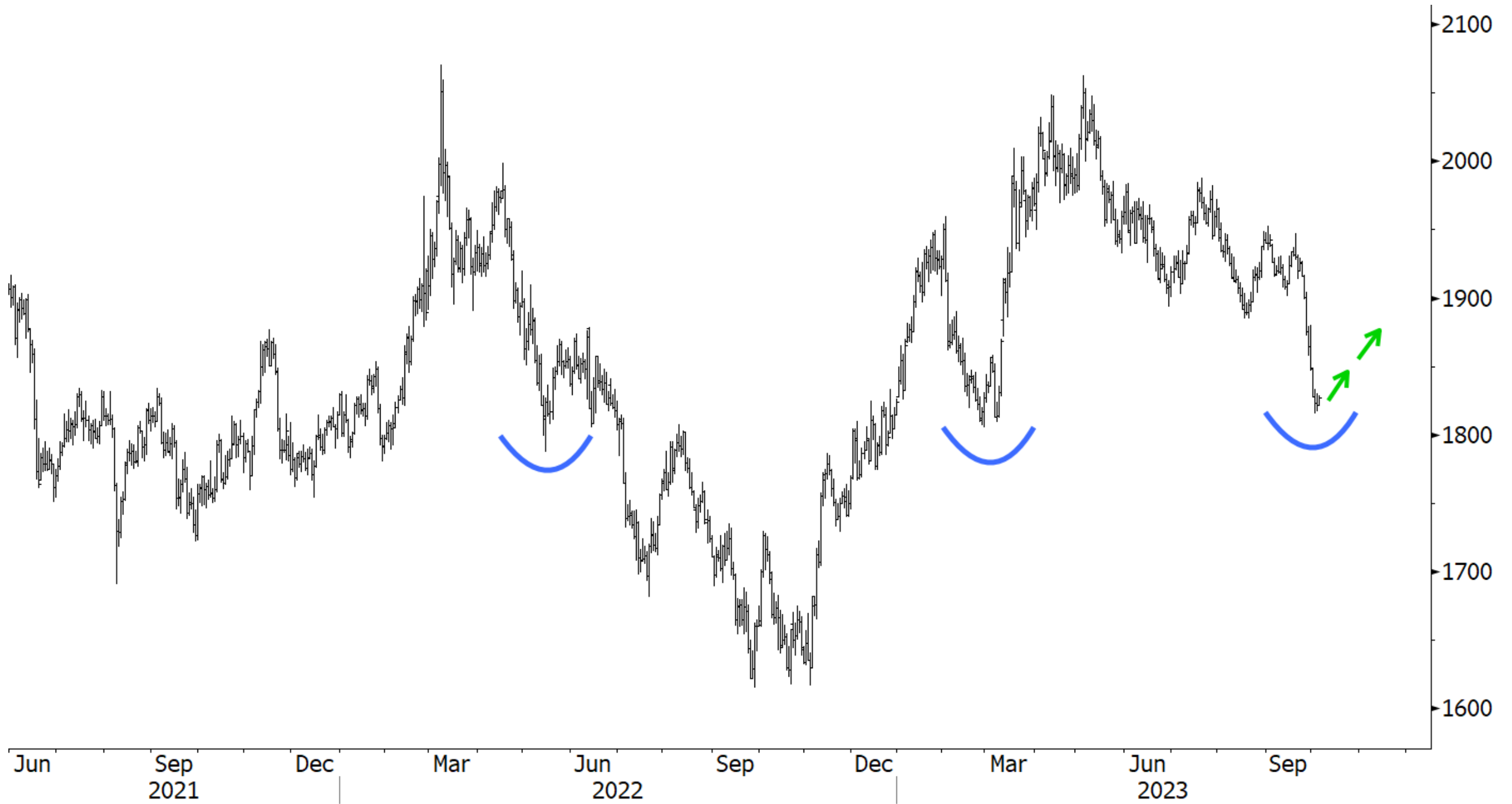
The 12% selloff since June, leaves gold at the lower band of a **well-defined channel**... *“to the penny”* ... **BUY** for a bounce



Gold Bullion

Identical chart 11 of 11

BUY for a bounce...





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