

MONEY IN MOTION

July 25, 2022

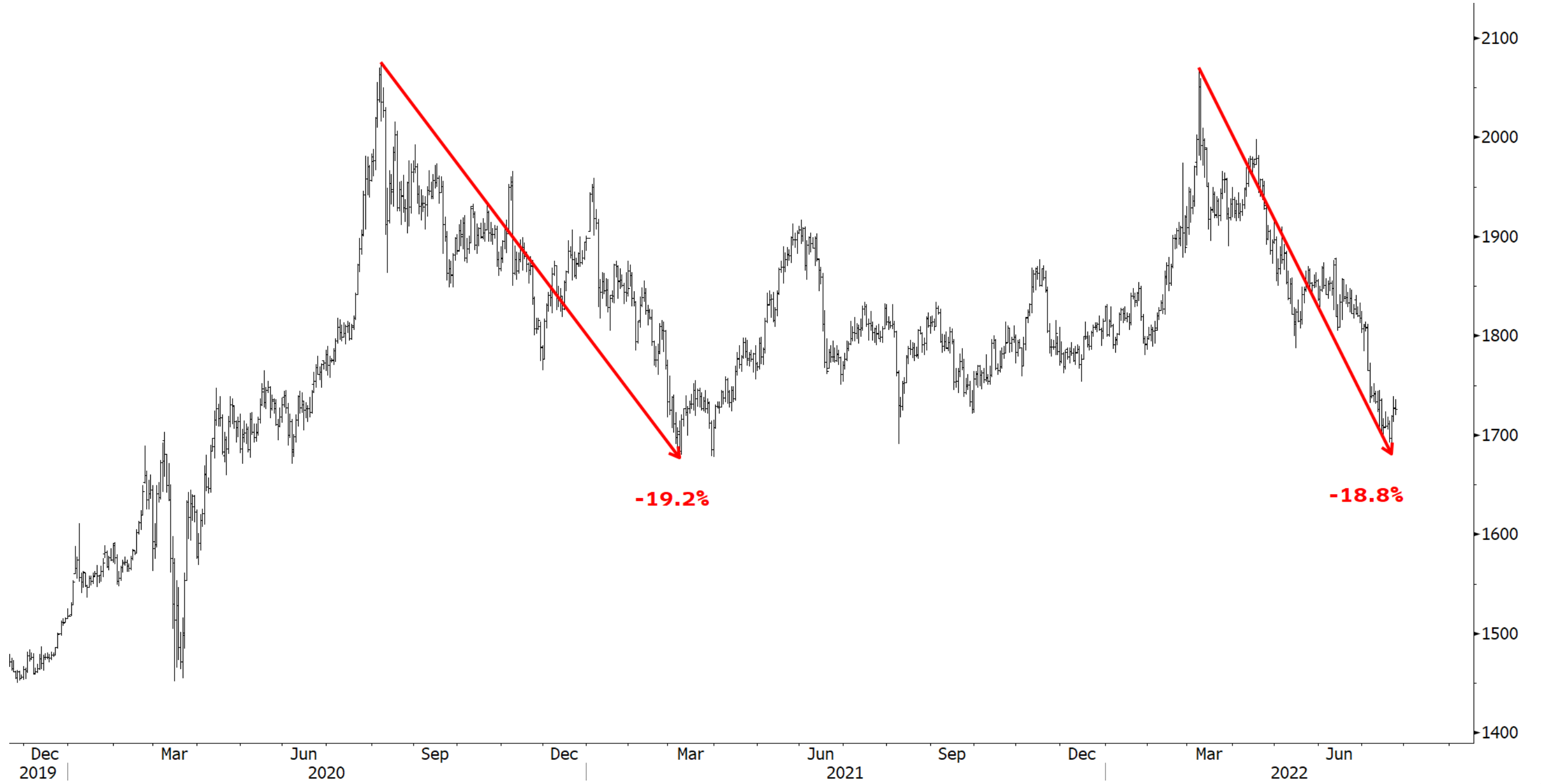
Gold: A Welcome Reprieve

- Gold's intra-week recovery and ending strength comes as a welcome reprieve from all the selling pressure of the past five months.
- Last week, Gold breached the well-defined uptrend line in effect since bullion's 2018 low of \$1160/oz. Importantly, happily, Gold mounted an immediate recovery and closed back above said trend line.
- The small handful of charts herein depict the situation.
- This was/is the "buck stops here" moment for Gold. It will need to not break trend again. Weakness from here would be/will be unacceptable.

Gold Spot



Gold Spot



Gold Spot



Gold Spot



Gold Spot



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