

MONEY IN MOTION

November 1, 2023

Global reinsurer, RenaissanceRe, for a Breakout

A simple setup, a simple trade...

A stock exhibiting impressive relative strength to the market, trading just below well-defined intermediate tops, toying with the prospect of a breakout to new 52-week highs – and all time highs.

Do all breakout candidates, break out? Of course not.

Do all breakdown candidates, break down? Of course not.

Buy RNR here for a prospective breakout:

- Take profits if and as the stock breaks out (it's a trade, nothing more).
- Take measures if it does not/ if it backs away from the breakout juncture.

Earnings are today, Wednesday, after the close...

Trade well,

-Carter

RenaissanceRe (RNR)

Impressive day-to-day, month-to-month, relative performance...

1 month % chg

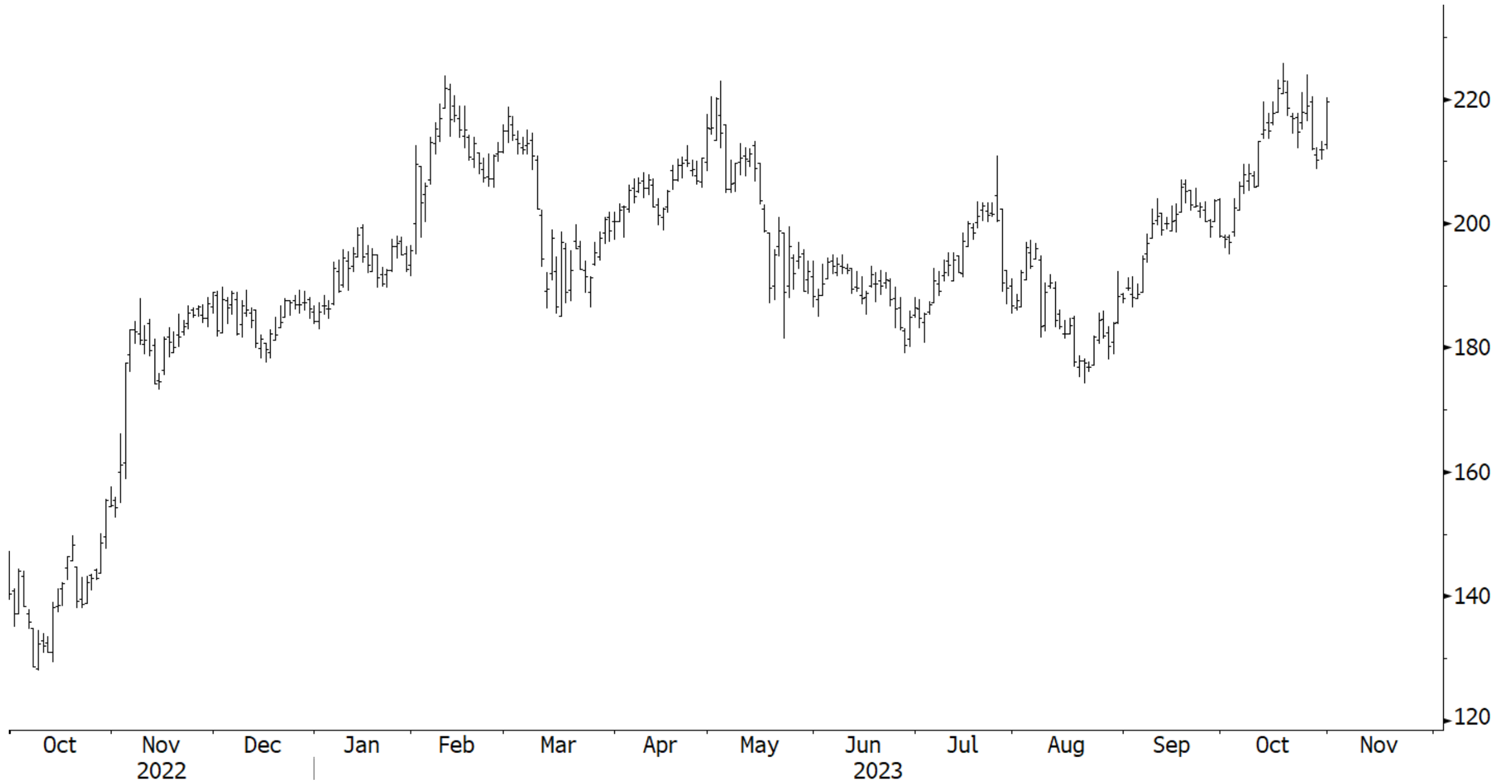
RNR	+11.15%
S&P 500 Insurance Industry Group	+3.80%
S&P 500 Index	-2.21%

3 month % chg

RNR	+14.28%
S&P 500 Insurance Industry Group	+3.89%
S&P 500 Index	-7.08%

RenaissanceRe (RNR)

Identical daily chart 1 of 3



RenaissanceRe (RNR)

Identical daily chart 2 of 3

A breakout candidate... one way to **annotate** the chart. **Buy**



RenaissanceRe (RNR)

Identical daily chart 3 of 3

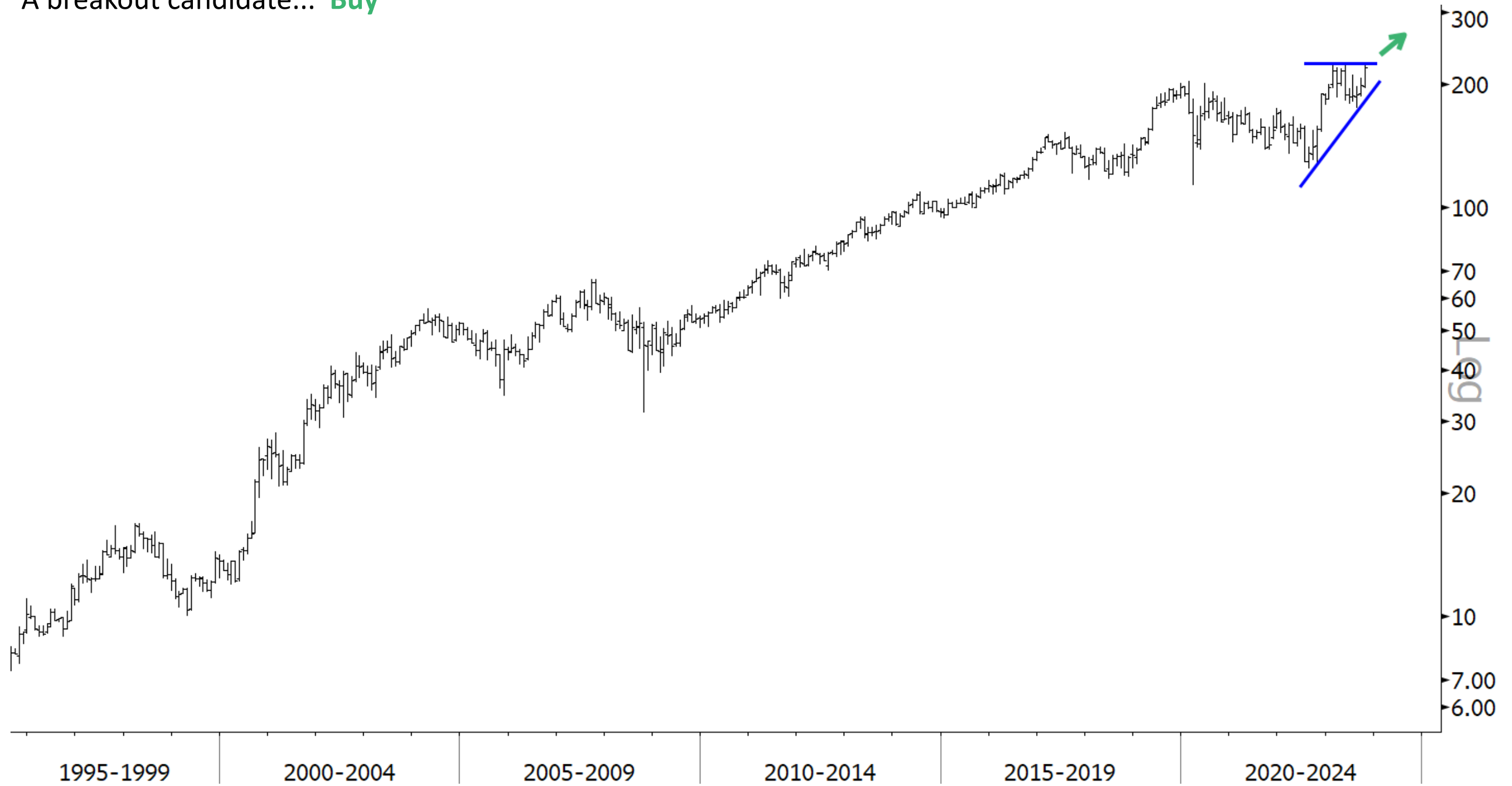
A breakout candidate... another way to **annotate** the chart. **Buy**



RenaissanceRe (RNR)

Identical 30-year chart 1 of 2

A breakout candidate... **Buy**



RenaissanceRe (RNR)

Identical 30-year chart 2 of 2

A long-term, persistent uptrend... **Buy**





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