

MONEY IN MOTION

January 13, 2023

General Electric (GE) For a Trade

- GE is a bit “too far, too fast” of late- to our eye.
- If long... trim, write calls, do something, take some measures – our thinking here – before, as they say, someone does it for you.
- If not involved... we would initiate small new shorts.

Trade well,

-Carter

MONEY IN MOTION

Relative chart 1 of 3

No lines or arrows drawn...

GE relative performance to S&P 500 Index



Source: Worth Charting, Bloomberg, FactSet

MONEY IN MOTION

Relative chart 2 of 3

A well-defined multi-decade trendline...

GE relative performance to S&P 500 Index



Source: Worth Charting, Bloomberg, FactSet

MONEY IN MOTION

Relative chart 3 of 3

A well-defined multi-decade trendline... and a rally “to the penny” to said line.

A rally to a difficult level.

We're sellers here

GE relative performance to S&P 500 Index

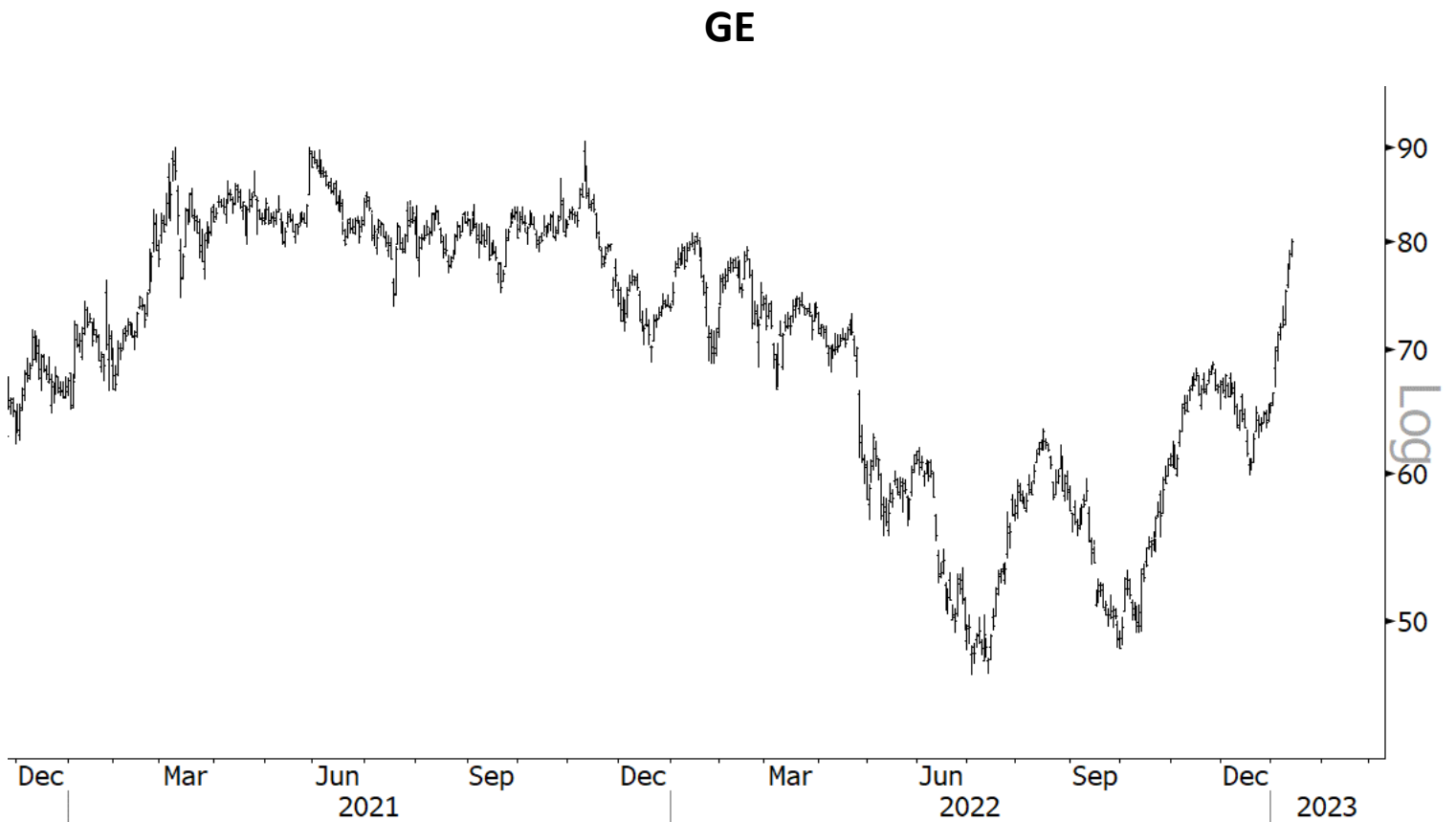


Source: Worth Charting, Bloomberg, FactSet

MONEY IN MOTION

Absolute chart 1 of 4

No lines or arrows drawn...



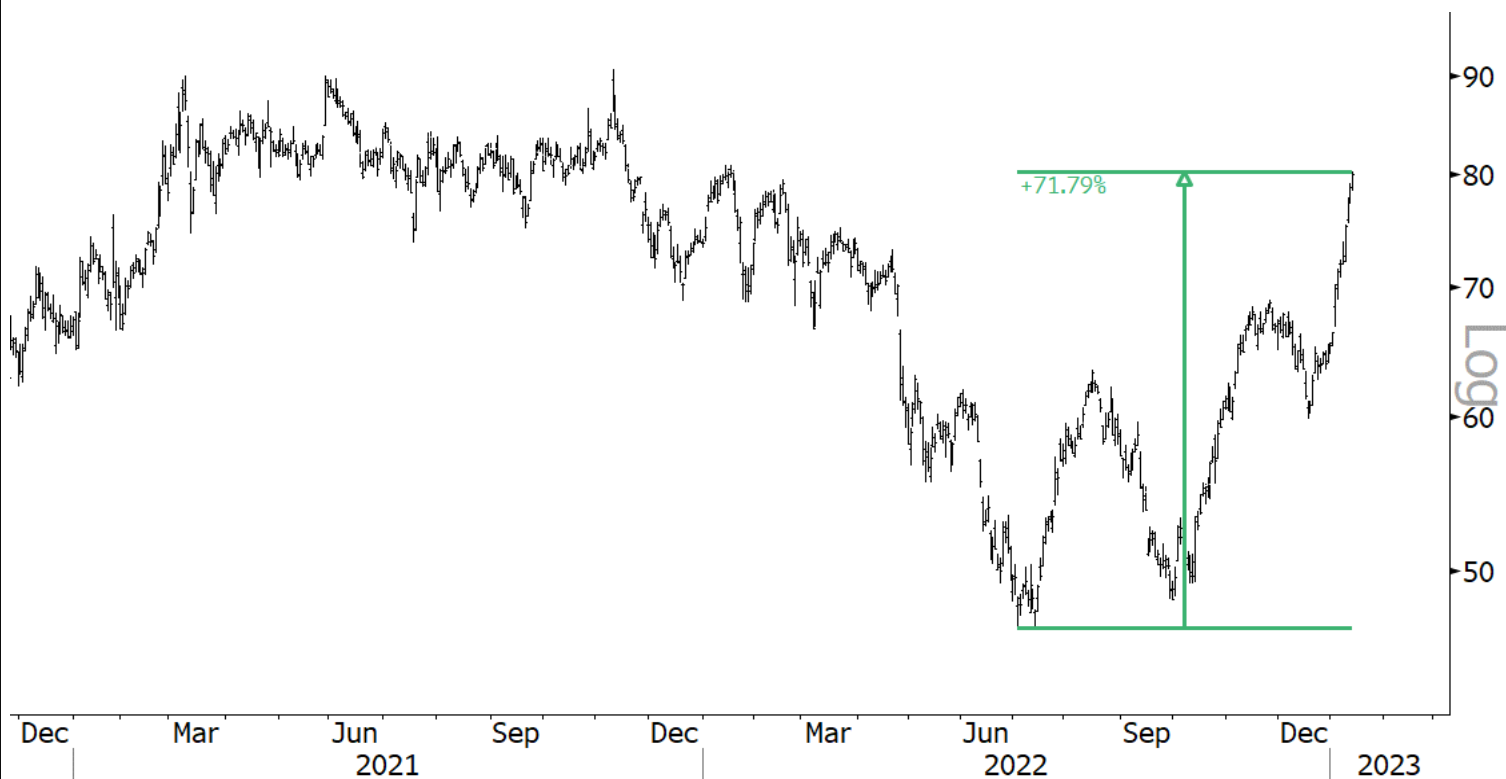
Source: Worth Charting, Bloomberg, FactSet

MONEY IN MOTION

Absolute chart 2 of 4

A 72% advance off the June low...

GE



Source: Worth Charting, Bloomberg, FactSet

MONEY IN MOTION

Absolute chart 3 of 4

A 72% advance off the June low... to a difficult level where considerable overhead supply comes into play...



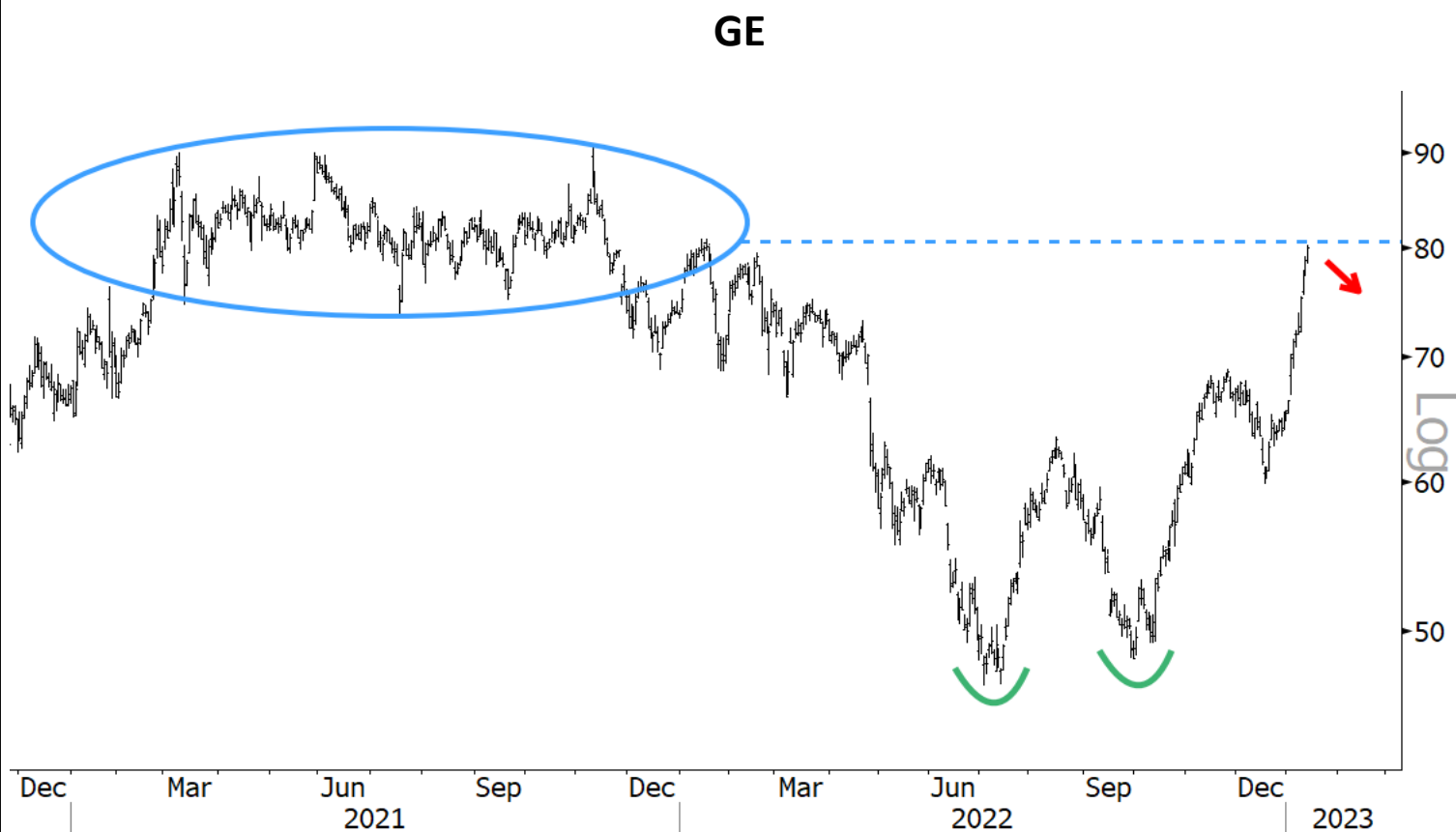
Source: Worth Charting, Bloomberg, FactSet

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Absolute chart 4 of 4

A rally to a difficult level.

We're sellers here



Source: Worth Charting, Bloomberg, FactSet

MONEY IN MOTION

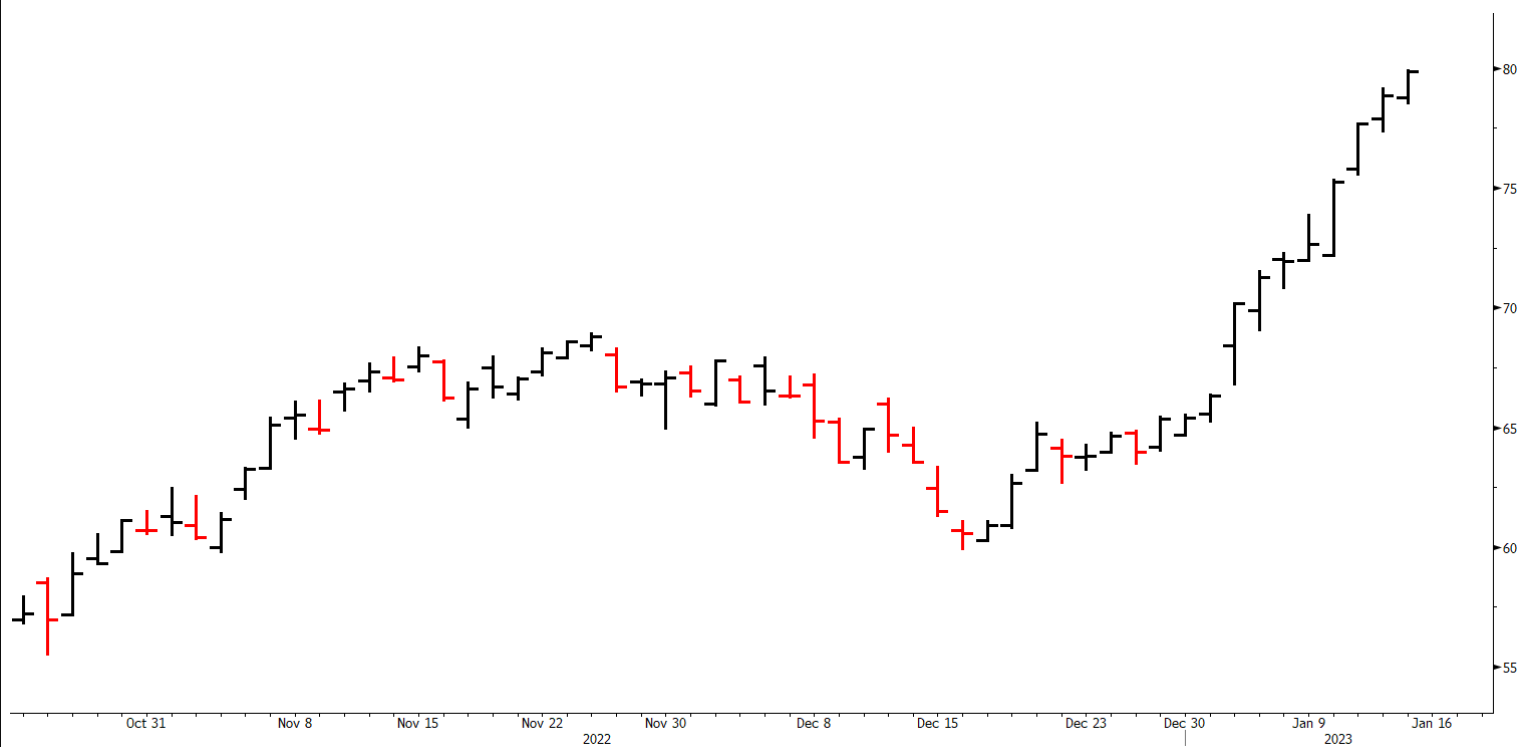
And Finally...

GE has advanced eleven (11) sessions in a row.

Hmmm....

We're sellers here

GE



Source: Worth Charting, Bloomberg, FactSet



Source: Worth Charting, Bloomberg, FactSet

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Source: Worth Charting, Bloomberg, FactSet