

MONEY IN MOTION

February 7, 2024

Trying Again

[a dreadfully bad pick of a year ago]

GEO Group (GEO)

Private prison operator GEO Group is at an important inflection point. The stock is backing and filling right at year-ago highs, toying with the prospect of a breakout-type move to new 52-week highs and multi-year highs. And a move is imminent, by our work. Indeed, we think GEO Group is poised to pop.

Exactly a year ago, on February 9, 2023, a [report](#) was published on GEO Group, and it was titled just that: *“Poised to Pop”*. Unhappily (for the author of these pages and for anyone who acted on said GEO recommendation) the stock not only did not break out, did not “pop”, it dropped some 42% in the ensuing two months.

Which brings us full circle to where we are now...

The day before the year-ago GEO Buy recommendation (Wednesday, February 8, 2023) the stock closed at \$11.24. And yesterday, Tuesday, February 6, 2024, the stock closed at \$11.24. So, literally, UNCH... **\$11.24** then and **\$11.24** now... with an unceremonious decline of 42% along the way (read: what a bad stock pick).

And yet, despite the miserable path travelled the past 12 months, GEO’s chart pattern now is the same setup it was then: a breakout candidate. And as such, we are recommending buying it, here and now, for just that: a prospective breakout.

Trade well,

-Carter

Carter Braxton Worth

Kimberly Simon



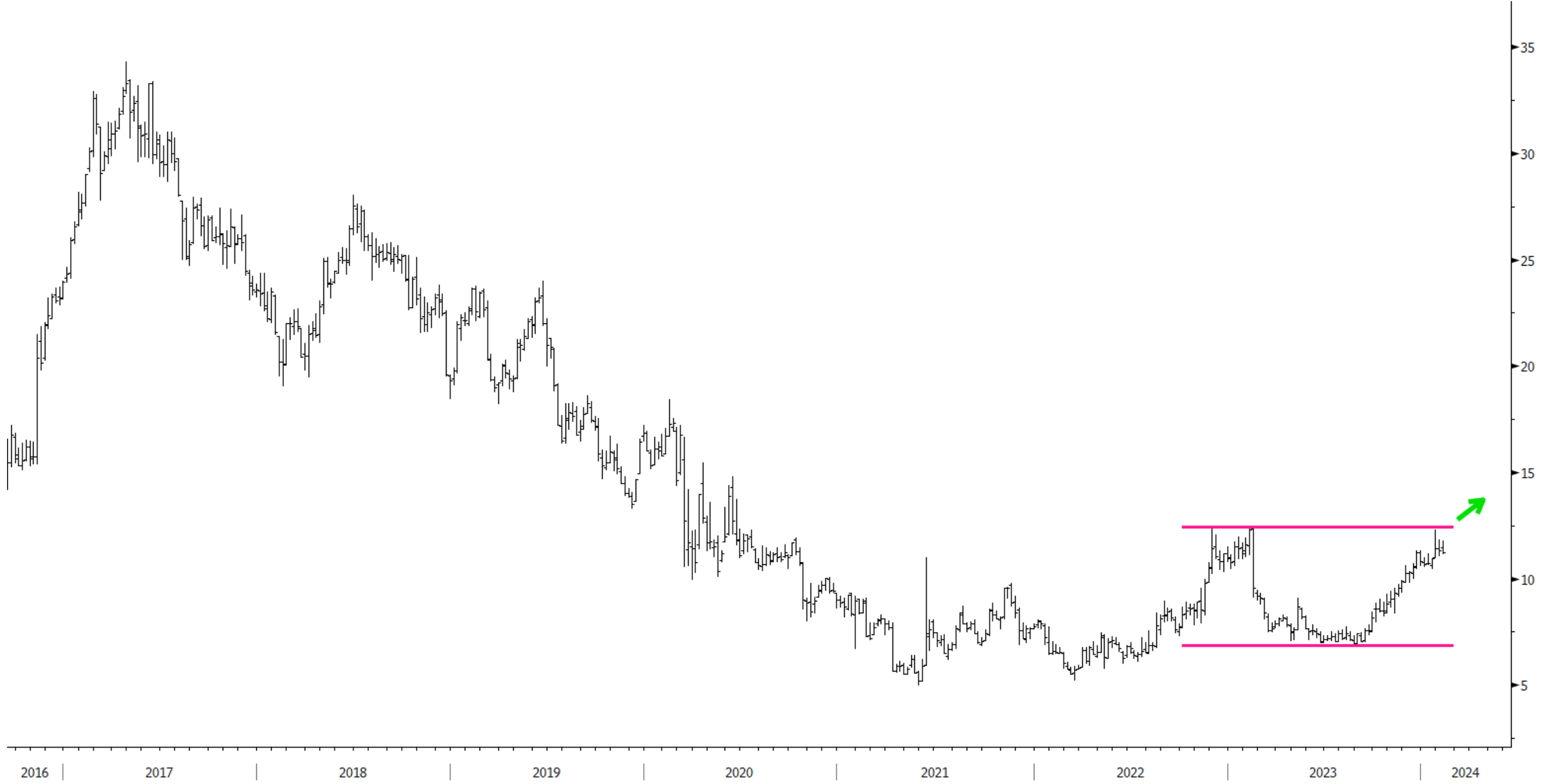
GEO Group (GEO) Identical Weekly Bar Chart, 1 of 6

No lines or arrows drawn; no judgments rendered



GEO Group (GEO) Identical Weekly Bar Chart, 2 of 6

One way to draw **the lines**... **we're buyers here**



GEO Group (GEO) Identical Weekly Bar Chart, 3 of 6

Another way to draw **the lines**... **we're buyers here**



GEO Group (GEO) Identical Weekly Bar Chart, 4 of 6

Still another way to draw **the lines** ... a move above a well-defined **7-year downtrend line**... **we're buyers here**



GEO Group (GEO) Identical Weekly Bar Chart, 5 of 6

Then, of course, there's this way to draw **the lines** ... an important **reversal/bottoming-out formation**



GEO Group (GEO) Identical Weekly Bar Chart, 6 of 6

Which bring us to the final identical GEO chart of this report, combining the annotations of the preceding two charts, depicting an important **reversal/bottoming-out formation** and a concomitant move above a **7-year downtrend line** ...

We're buyers here. Price Objective: \$15+/-





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