

## ***MONEY IN MOTION***

November 8, 2023

## **Disney Into Earnings**

Truly speculative... almost a coin toss.

Our hunch is to be small long here, going into earnings

Five simple charts for your consideration.

And, as always, as ever, when trading into an event:

- take the profit and run, if and as Disney pops on its earnings
- take the loss and run, if and as Disney drops on its earnings

Trade well,

-Carter

## Disney (DIS)

Disney looks to be finding its footing day to day, just now poking its head above the **downtrend line** in effect since the stock's peak in early 2021. A 67% selloff from peak to the lows of 2023



## Disney (DIS)

Disney just now is poking its head above the **downtrend line** in effect since the stock's peak in early 2021. And note where the stock is finding its footing: **"to the penny"** at the Covid lows of March 2020



## Disney (DIS)

The same chart again, with the precise lows of the past 2 months representing something of a 'double bottom' taking place at a level that is exactly the same level as the stock's Covid low *"to the penny"*



## Disney (DIS)

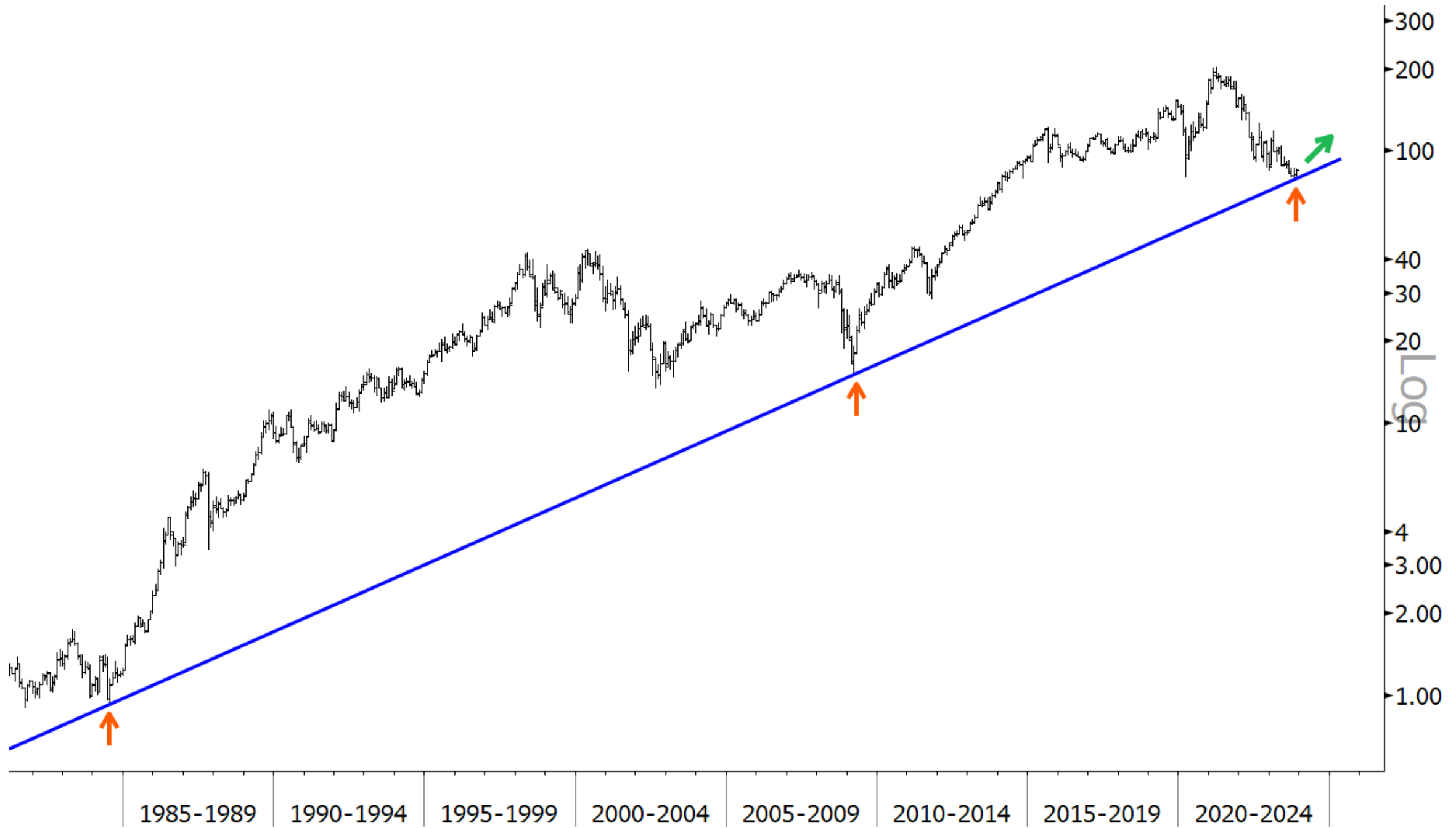
The same chart again, with the downtrend line put back on... We're buyers here for a bounce...



## Disney (DIS)

Disney's all-data chart back to the 1970s.

One heck of a **trendline**... and a **67% selloff** to said trend line. **We're buyers here for a bounce...**





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