

***MONEY IN MOTION***  
September 29, 2023  
**Chipotle – We're Sellers Here**

For your consideration:

Four identical 5-year weekly bar charts, with annotations...

and...

Four identical 1-year daily bar charts, with annotations...

The lines draw themselves.

We're sellers here

Trade well,

-Carter

## Chipotle Mexican Grill (CMG) Identical 5-Year Weekly Bar Chart 1 of 4

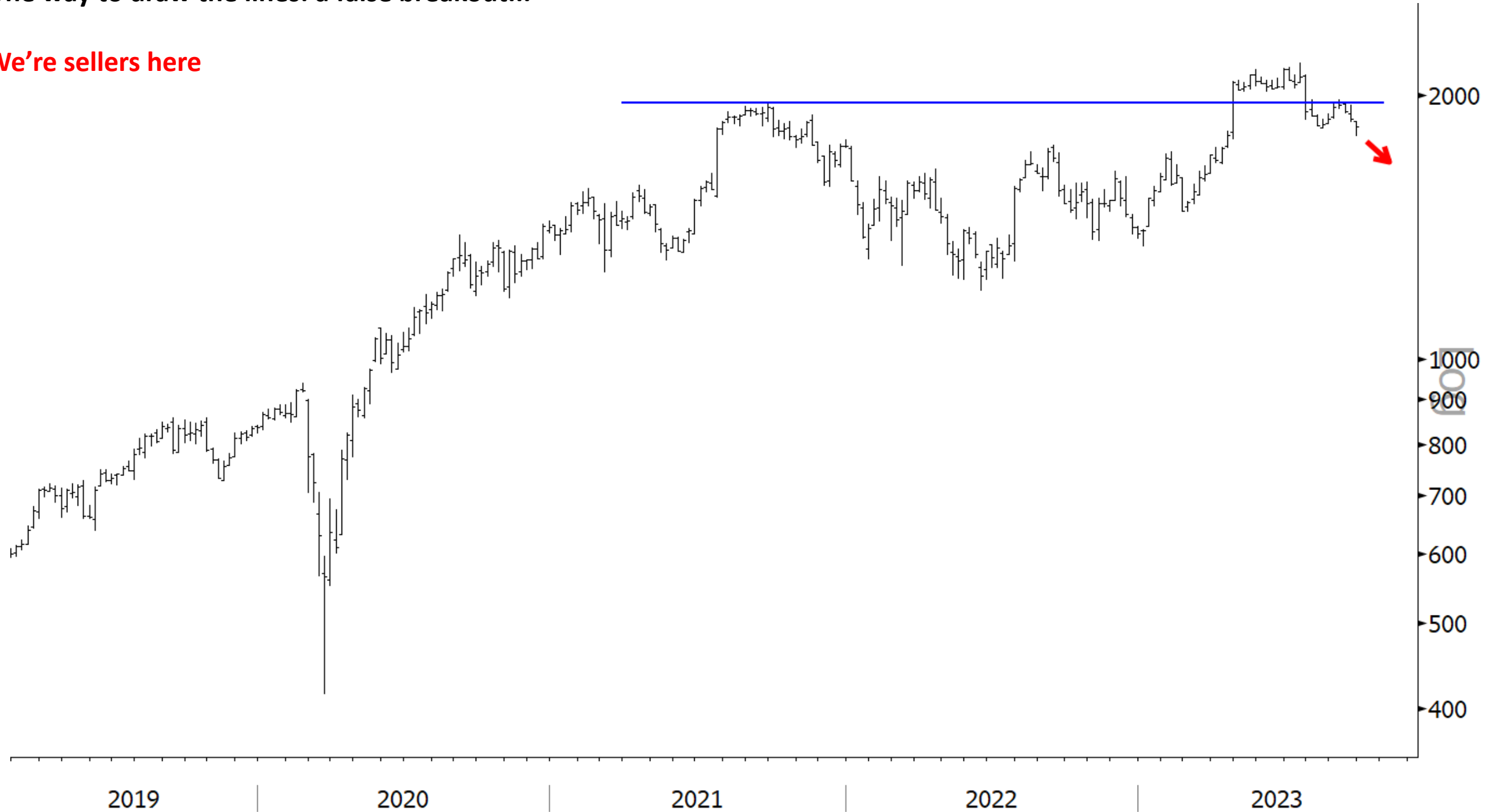
No annotations (lines or arrows drawn); no judgements rendered



## Chipotle Mexican Grill (CMG) Identical **5-Year Weekly** Bar Chart 2 of 4

One way to draw the lines: a false breakout...

**We're sellers here**



## Chipotle Mexican Grill (CMG) Identical **5-Year Weekly** Bar Chart 3 of 4

Another way to draw the lines: a slight break in trend...

**We're sellers here**



## Chipotle Mexican Grill (CMG) Identical **5-Year Weekly** Bar Chart 4 of 4

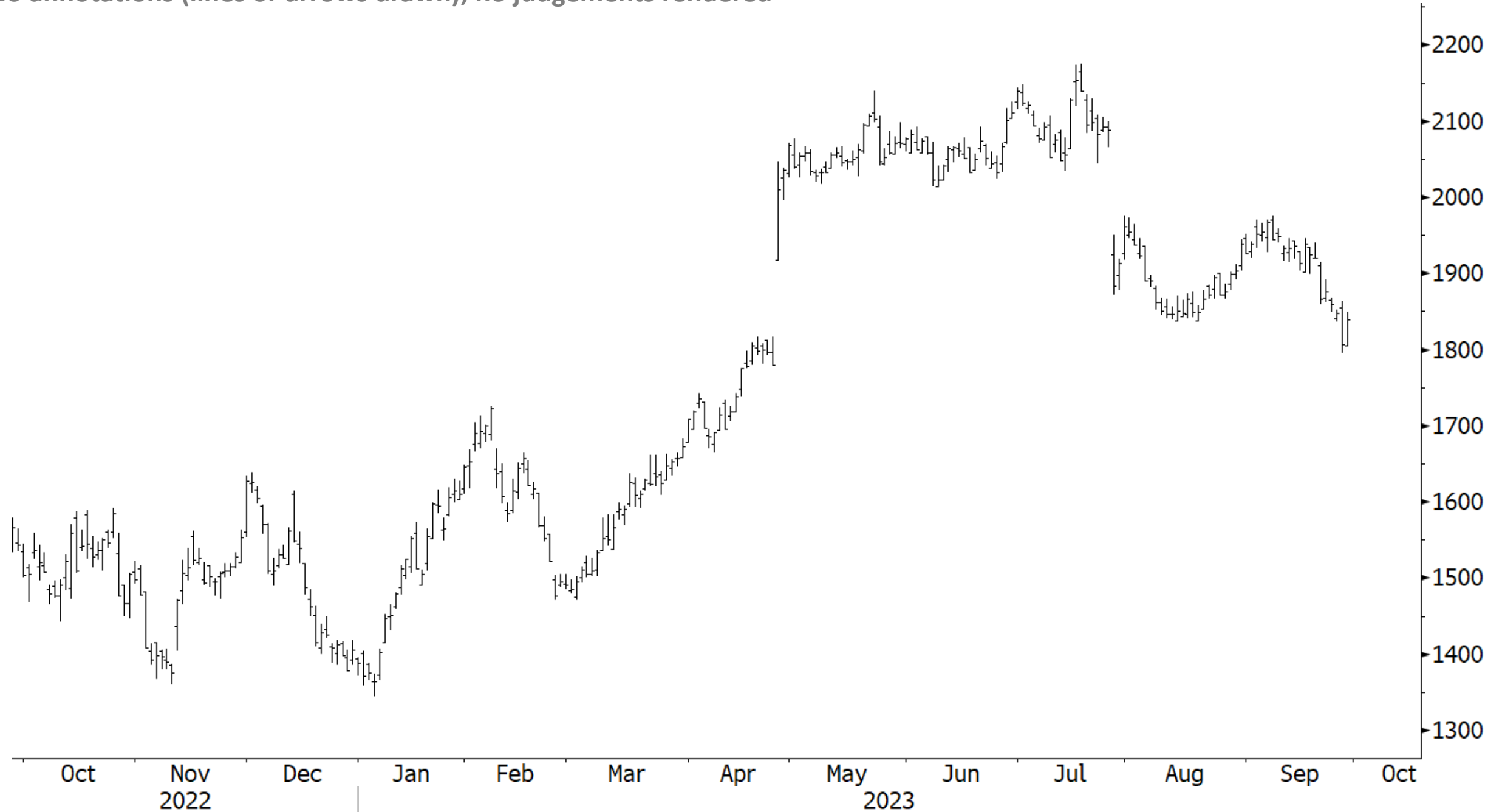
Charts 2 & 3 above, combined...

**We're sellers here**



## Chipotle Mexican Grill (CMG) Identical **1-Year Daily** Bar Chart 1 of 4

No annotations (lines or arrows drawn); no judgements rendered



## Chipotle Mexican Grill (CMG) Identical **1-Year Daily** Bar Chart 2 of 4

One way to draw the lines... a **breakdown**, from the apex of the **converging trendlines**...



## Chipotle Mexican Grill (CMG) Identical **1-Year Daily** Bar Chart 3 of 4

Another way to draw the lines... a well-defined **reversal formation**...





## Chipotle Mexican Grill (CMG) Identical **1-Year Daily** Bar Chart 4 of 4

Still another way to draw the lines... a breakdown from the apex of the **bearish formation**...





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