

MONEY IN MOTION

May 4, 2023

Apple Inc. (AAPL)

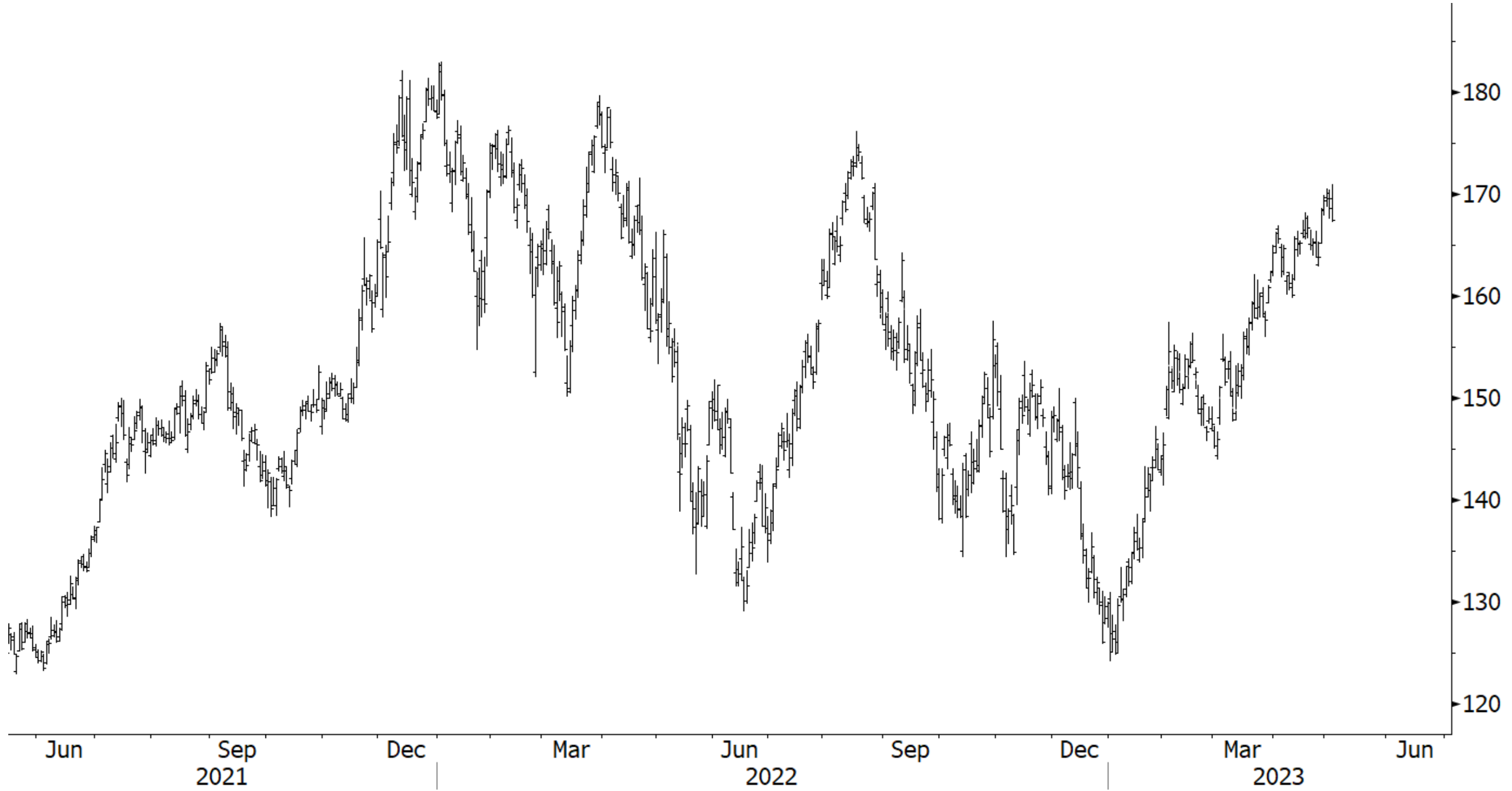
Nine (9) identical charts, for your consideration...

Trade well,

-Carter

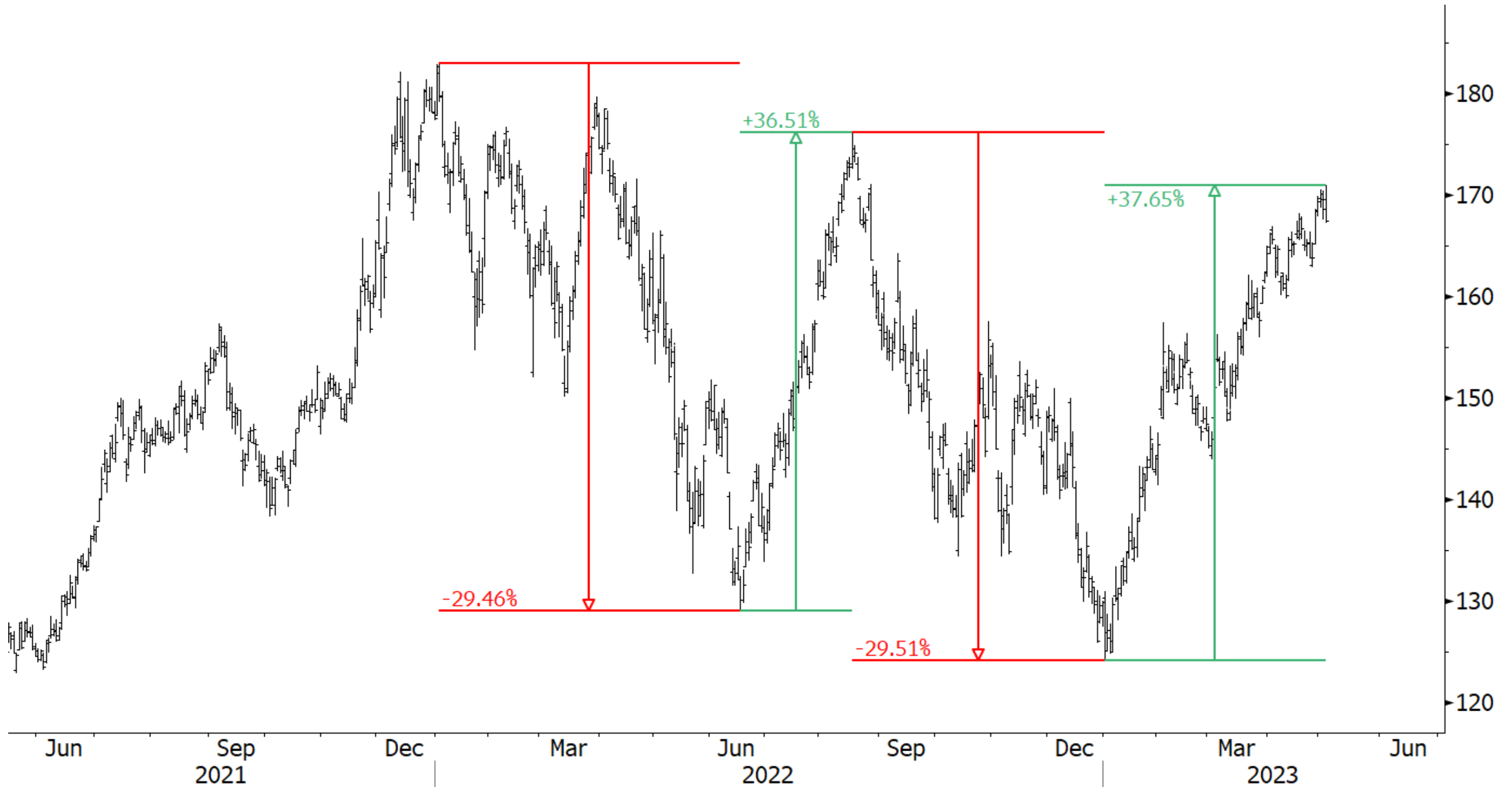
Identical Apple Chart 1 of 9...

No "lines or arrows" drawn... no judgment(s) rendered



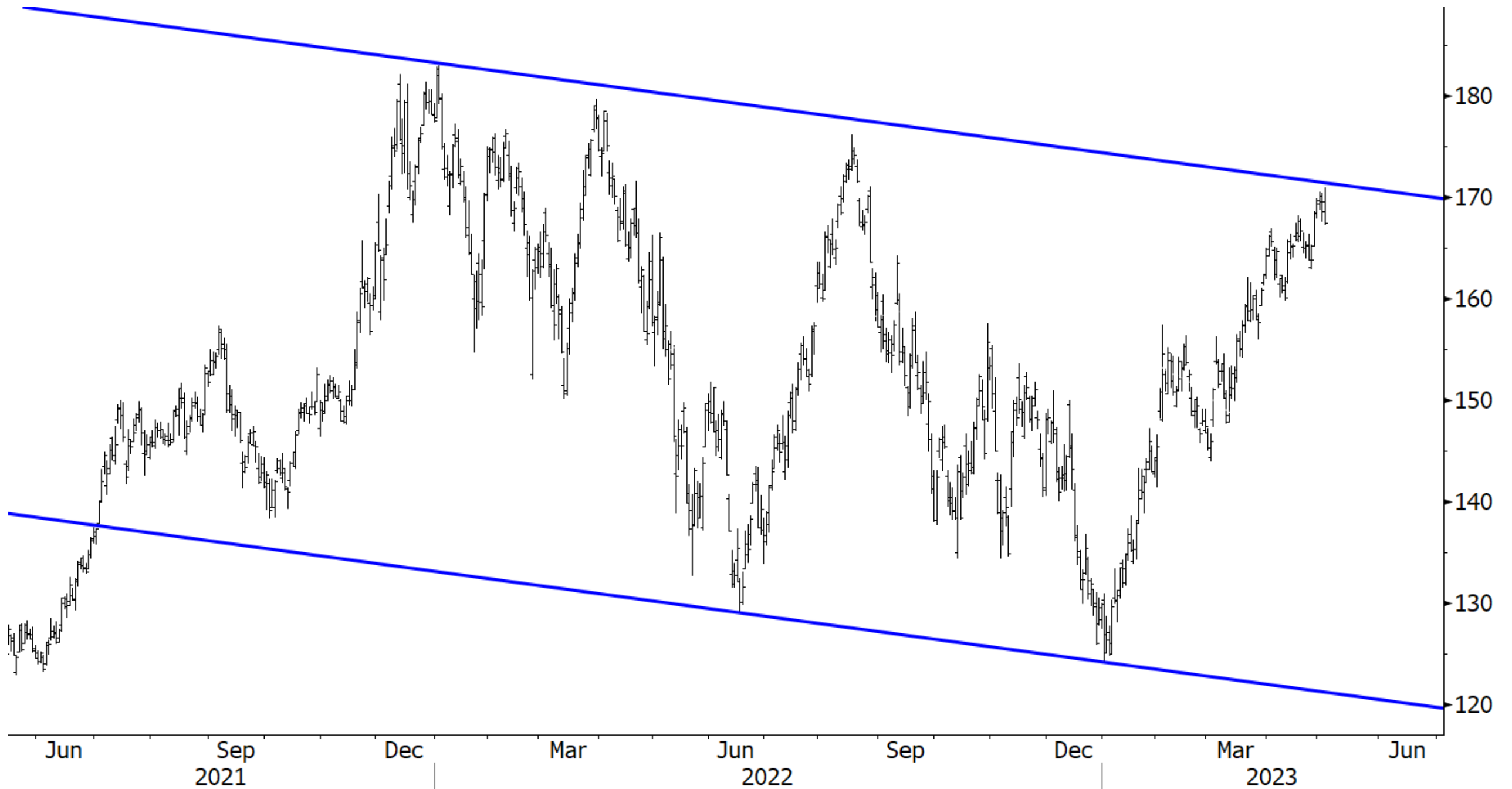
Identical Apple Chart 2 of 9...

Very distinct sequencing: **sharp selloffs** followed by **sharp rallies**



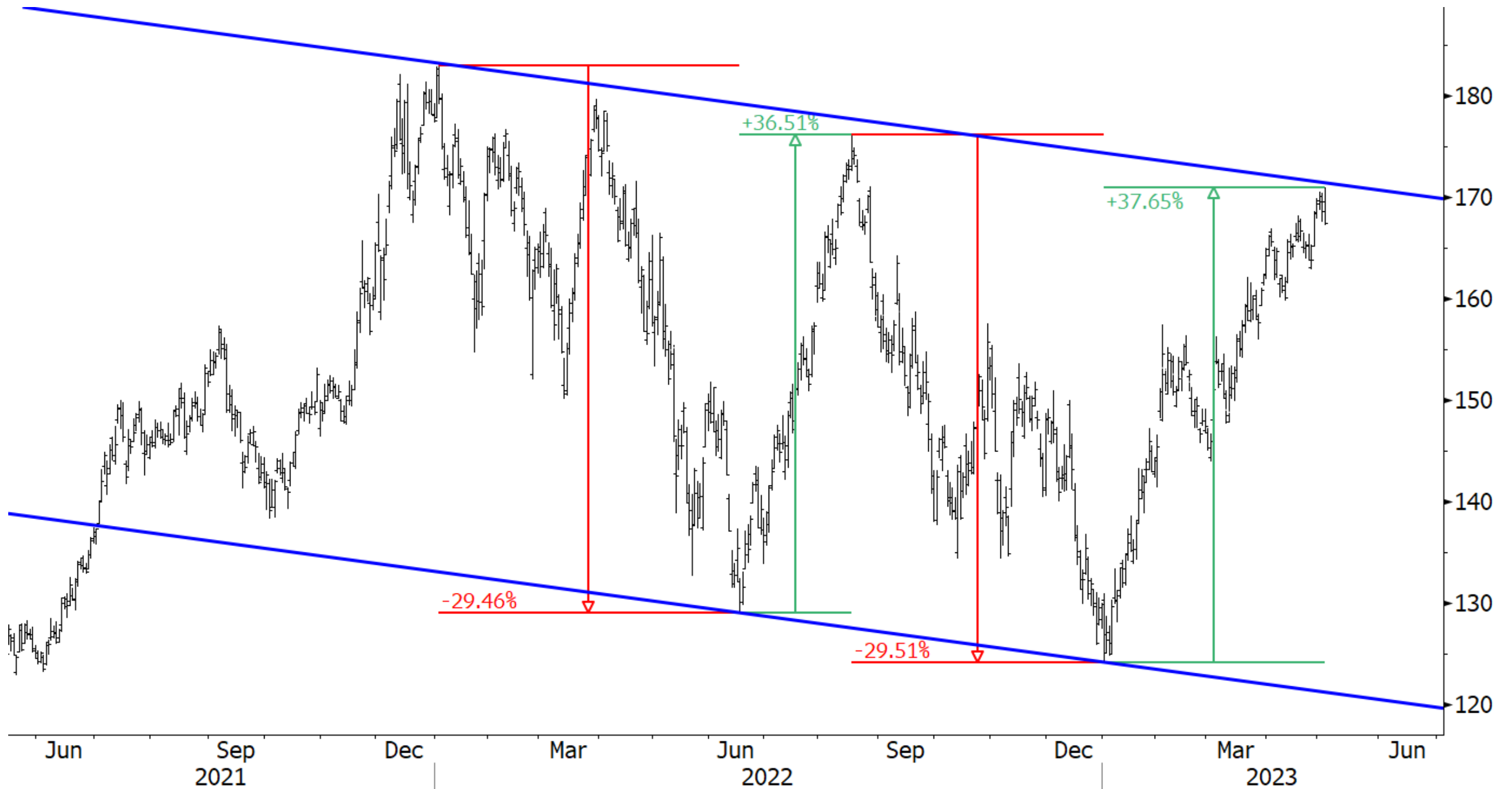
Identical Apple Chart 3 of 9...

Parallel lines... where the selloffs and rallies have reversed, each time



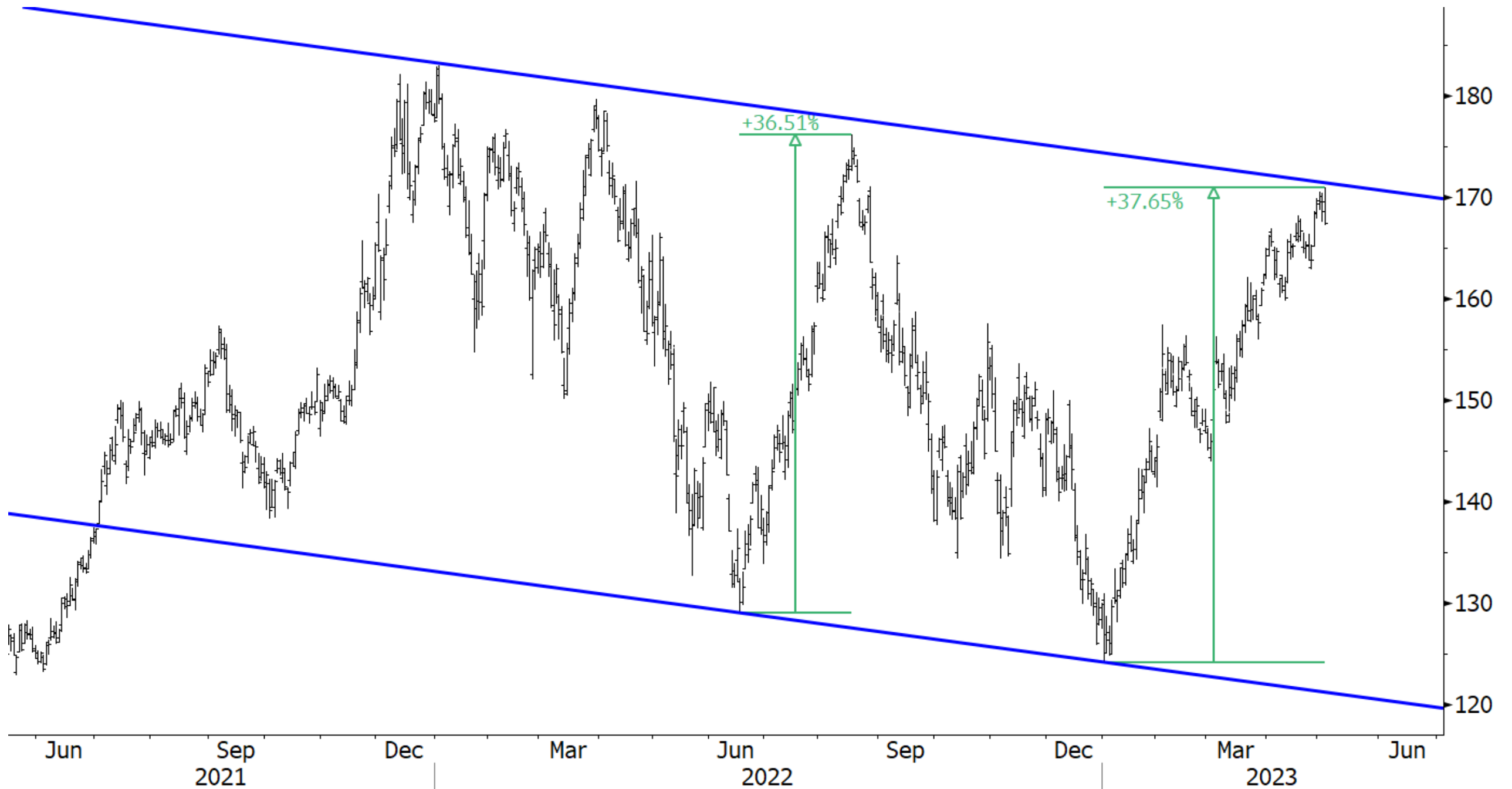
Identical Apple Chart 4 of 9...

Parallel lines... where the **selloffs** and **rallies** have reversed, each time



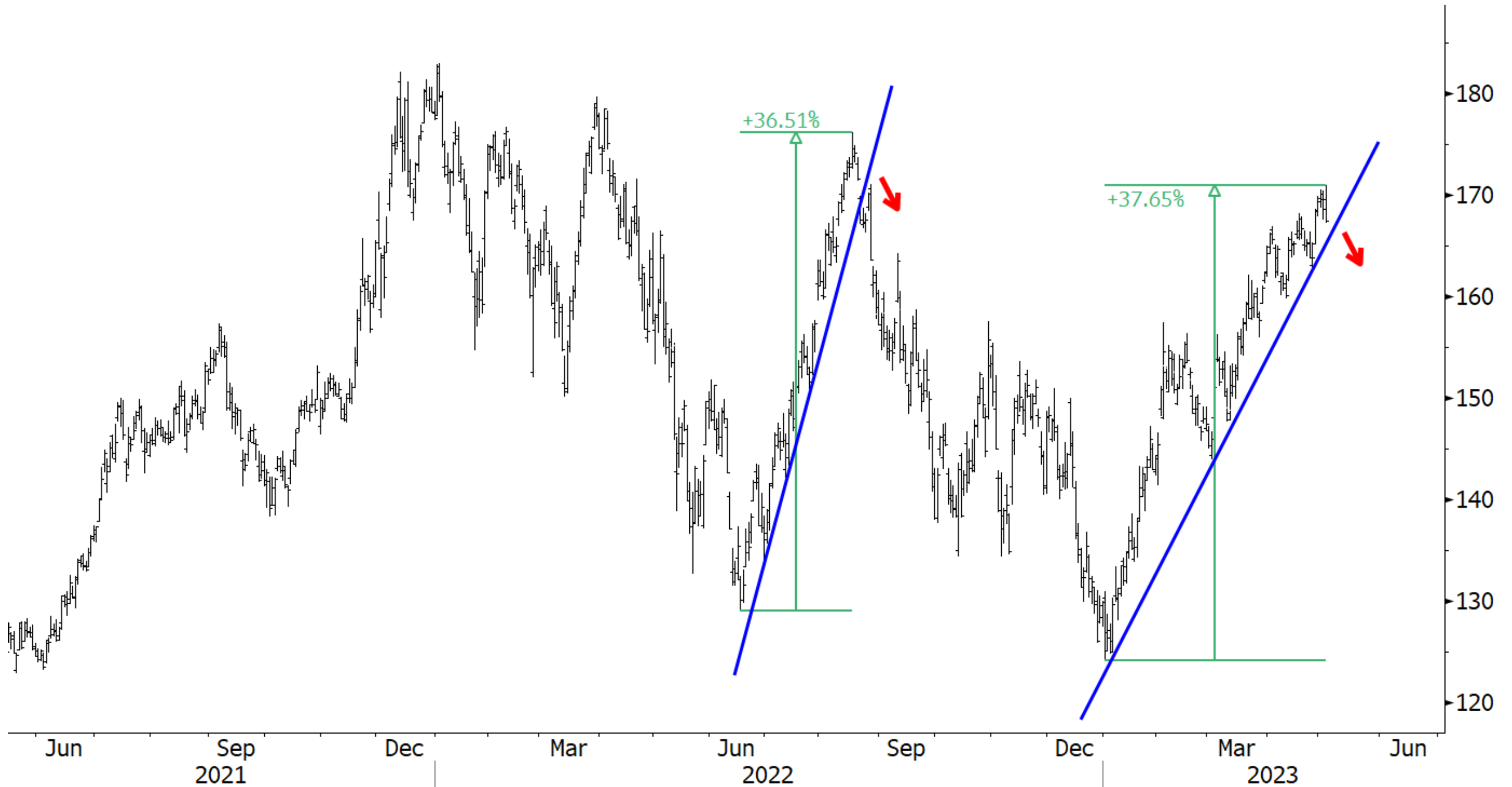
Identical Apple Chart 5 of 9...

The Jan-May **38% rally** leaves the stock up against the **upper band** of the **2-year channel**



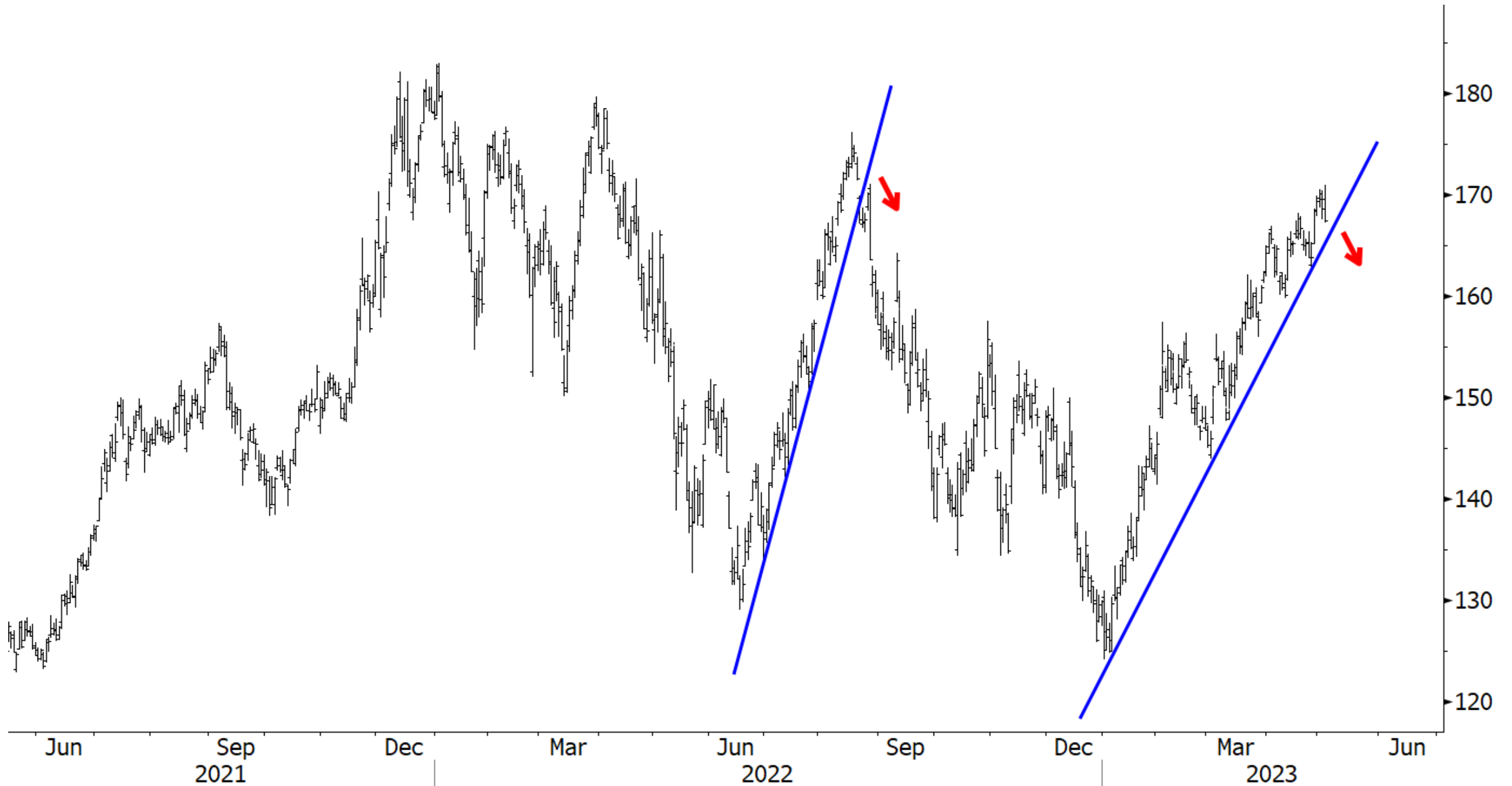
Identical Apple Chart 6 of 9...

The current **38% rally** is similar to the Jun-Aug **37% rally** of 2022



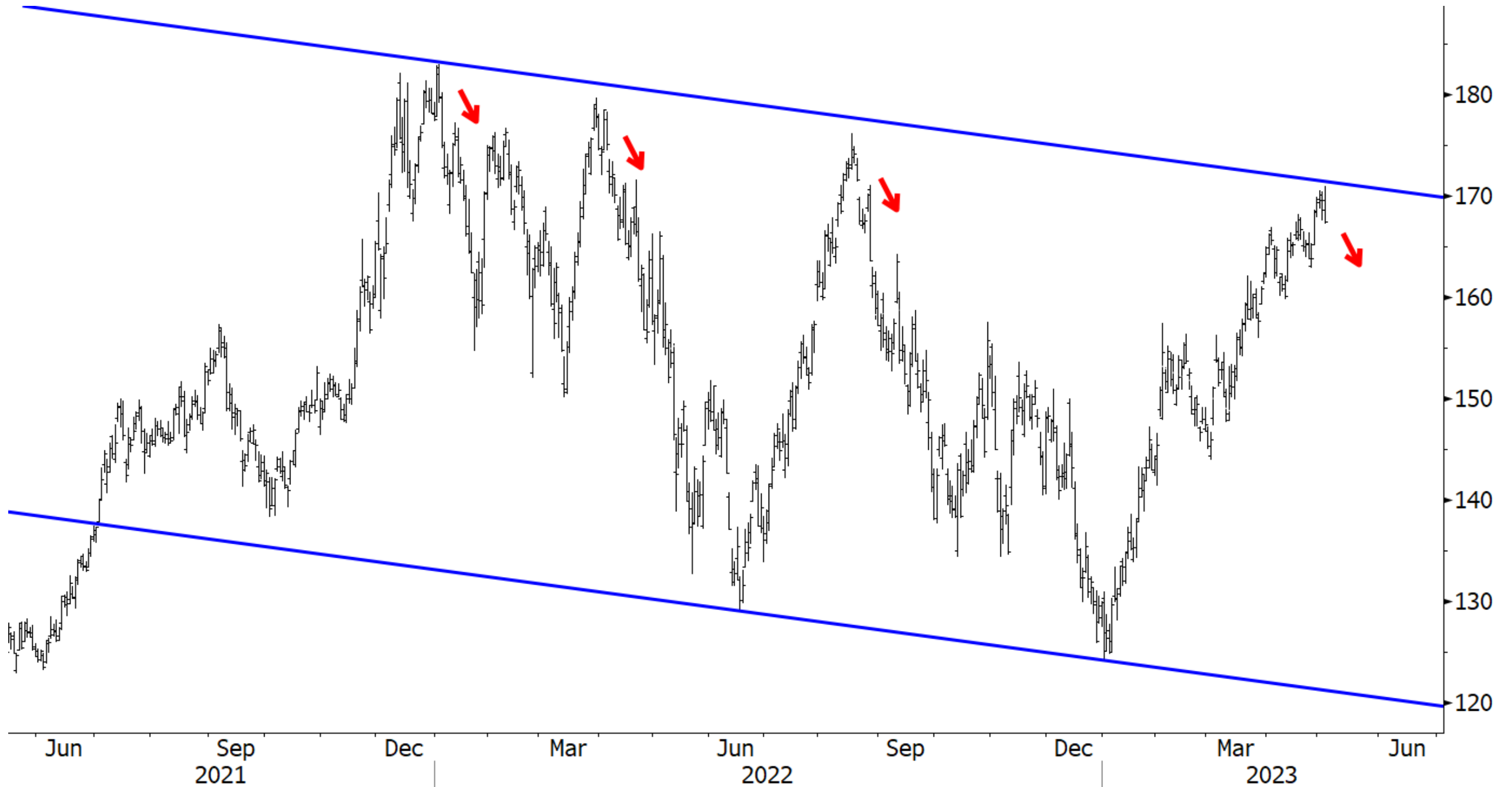
Identical Apple Chart 7 of 9...

The current **intermediate advance** is judged likely to be **at or near an end**



Identical Apple Chart 8 of 9...

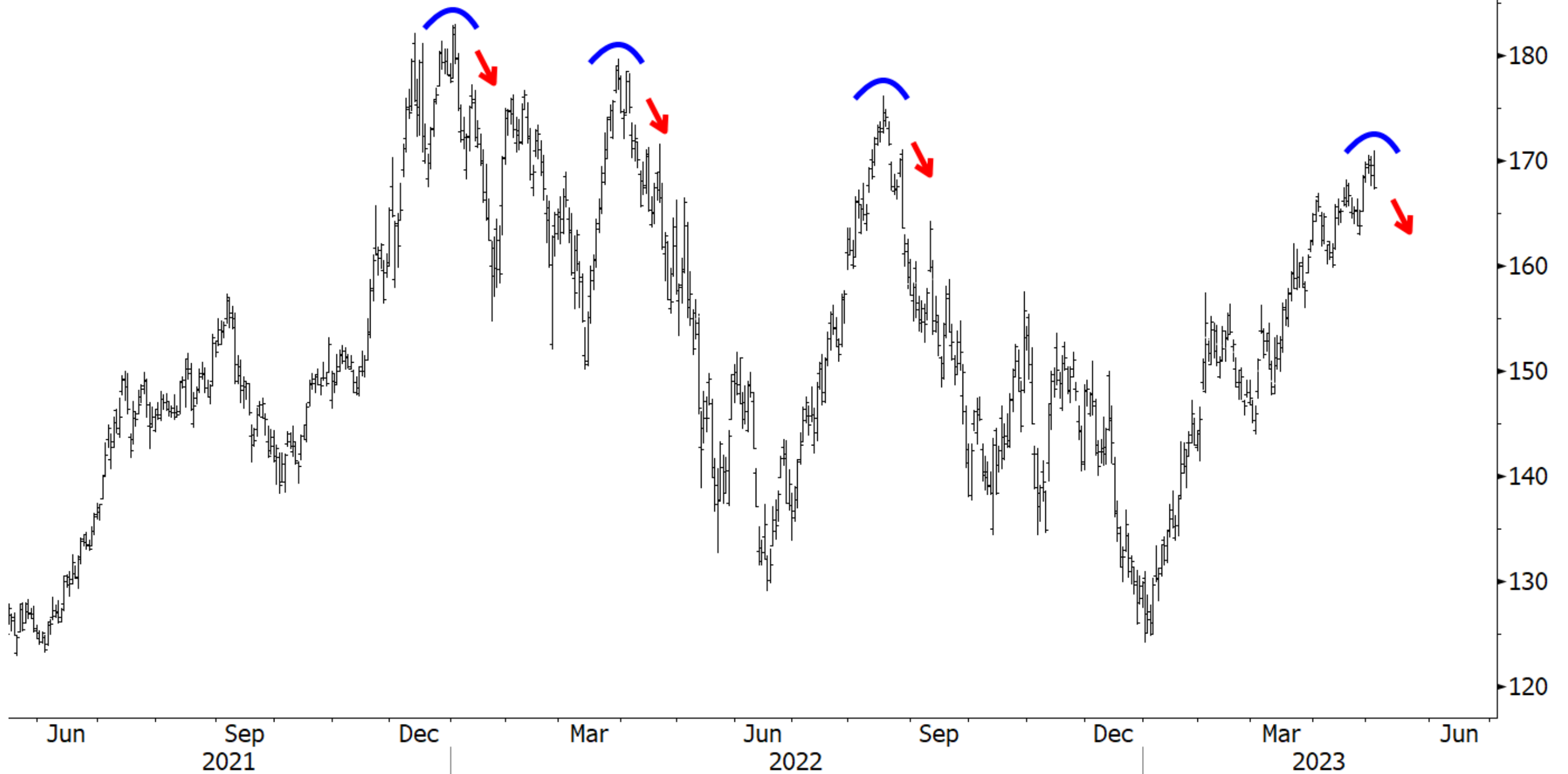
Yet another way to draw the **lines** and **arrows**



Identical Apple Chart 9 of 9...

Still another way to draw the **lines** and **arrows**

The Jan 3rd - May 3rd move from \$124.17 to \$170.92 is judged to be a mature intermediate advance, both in terms of magnitude (+36.8%) and duration (17 weeks in the making) leaving the stock at difficult level. **We're sellers here.**





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