

## ***MONEY IN MOTION***

December 19, 2022

### **Apple (AAPL)**

- The King is at a critical juncture.
- We're sellers here.

Trade well,

-Carter

## Apple (AAPL)

All-data monthly bar chart since Apple's IPO...  
No lines or arrows drawn (no judgments or conclusions rendered)



## Apple (AAPL)

All-data monthly bar chart since Apple's IPO...  
An important 'internal' trendline in effect since the stock's 1983 high



## Apple (AAPL)

An important 'internal' trendline in effect since the stock's 1983 high  
And an important trendline in effect since the stock's 2003 low  
Converging trendlines...



## Apple (AAPL)

An important 'internal' trendline in effect since the stock's 1983 high  
And an important trendline in effect since the stock's 2003 low  
Converging trendlines, with arrows drawn.  
The phrase, "to the penny" comes to mind...



## Apple (AAPL)

Let's focus now, and from here on, only on the **trendline** in effect since the stock's 2003 low  
Apple has bounced **"to the penny"** off said **trendline** four (4) times, perfectly in the past 20 years  
And now the stock is down once again to this all-important **trendline** for a fifth time...



## Apple (AAPL)

Here now is the same chart as on the preceding page, just telescoped so that the starting point is 2002.

An impressive 20-year **uptrend** with the stock having responded perfectly (*“to the penny”*) to the 20-year **trendline** four times.

Our thinking here and now is that the stock *will not* bounce...



## Apple (AAPL)

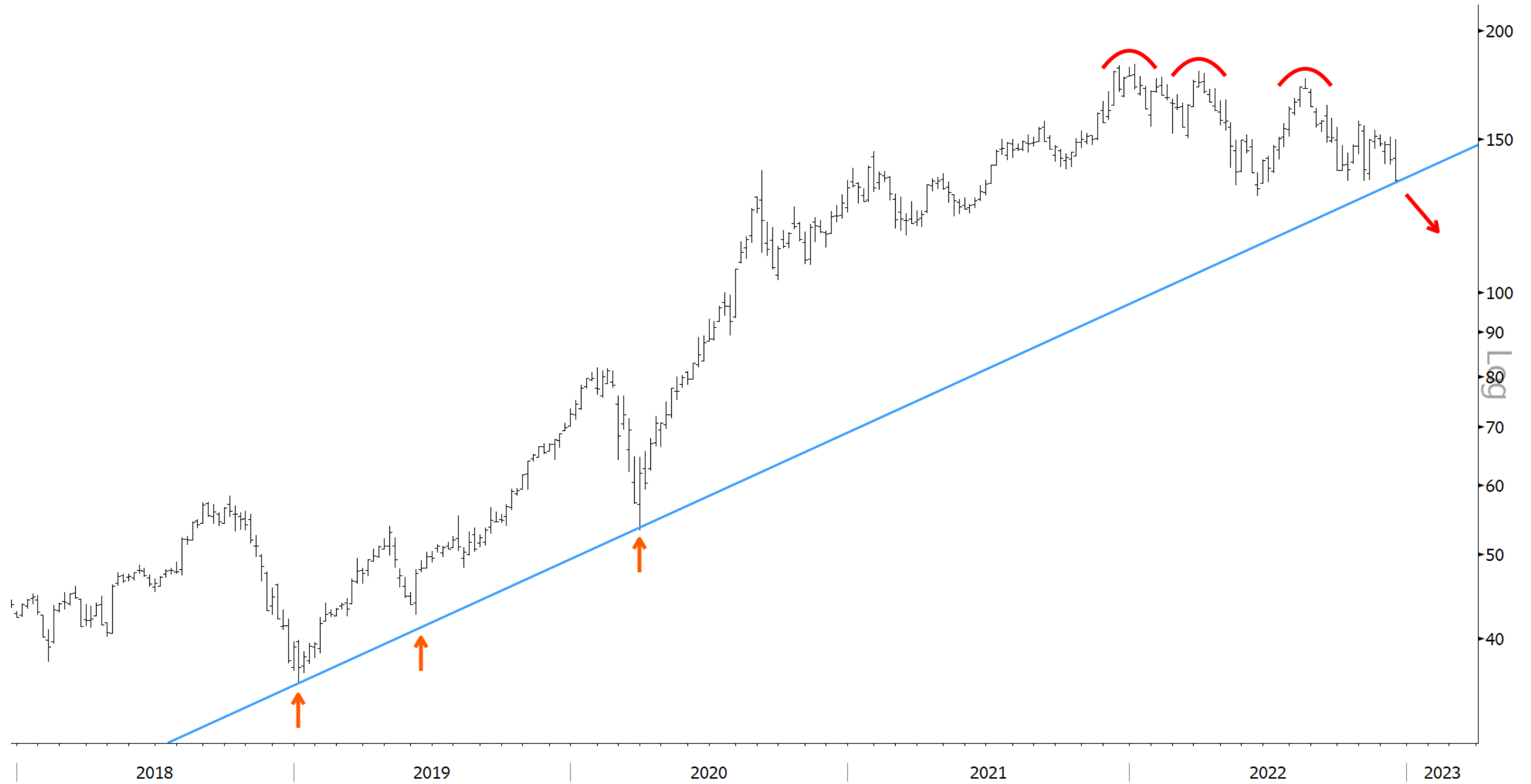
Here now is the same chart as on the preceding page, just telescoped so that the starting point is 2018.  
A critical juncture, by all accounts...





## Apple (AAPL)

Same charts as on the preceding page, but with **annotations** and a **down arrow** drawn



## Apple (AAPL)

Same charts as on the preceding page, but with further **annotations** and a **down arrow** drawn



## Apple (AAPL)

And now, a few 1-year charts to conclude  
Apple is hovering ominously at a critical juncture... and exhibits bearish price-volume correlation (not shown here) and poor relative strength day to day, week over week. Not good.

**Sell**



## Apple (AAPL)

Here's the same 1-year chart, just another way to draw the lines (converging trendlines)

**Sell**



## Apple (AAPL)

Here's the same 1-year chart, yet another way to draw the lines... this is what "our eye sees"...

**Sell**





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