

MONEY IN MOTION

January 11, 2023

Alcoa (AA)

- Finger lickin' good
- Ten (10) charts tell the tale
- We're buyers here

Trade well,

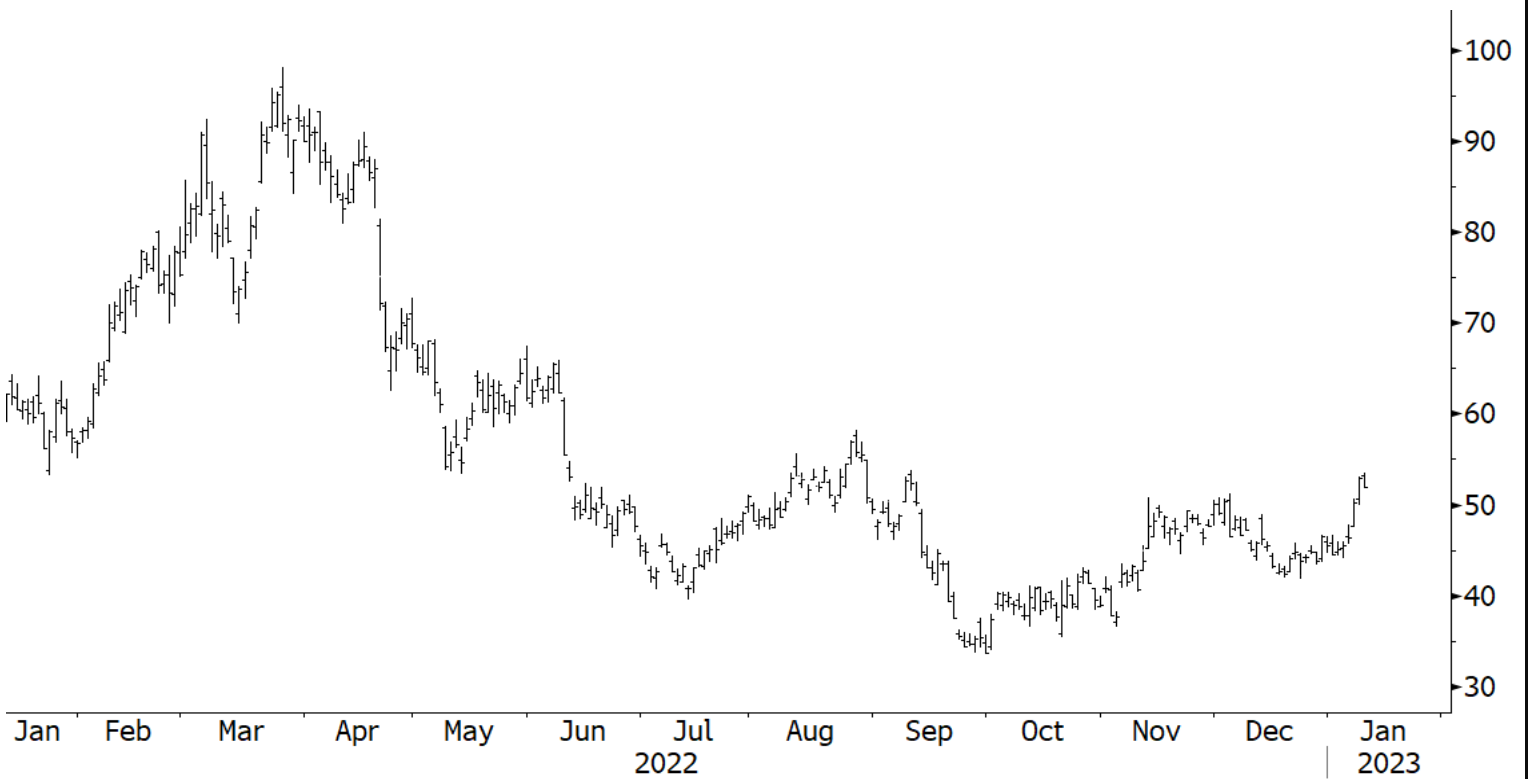
-Carter

MONEY IN MOTION

Chart 1 of 10:

No lines or arrows drawn (no judgment or conclusion rendered)

Alcoa (AA)



Source: Worth Charting, Bloomberg, FactSet

MONEY IN MOTION

Chart 2 of 10:

One way to “draw the lines” ...

Alcoa (AA)



Source: Worth Charting, Bloomberg, FactSet

MONEY IN MOTION

Chart 3 of 10:

Another way to “draw the lines” ...

Alcoa (AA)



Source: Worth Charting, Bloomberg, FactSet

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Chart 4 of 10:

Charts 2 and 3 above, combined...

Alcoa (AA)



Source: Worth Charting, Bloomberg, FactSet

MONEY IN MOTION

Chart 5 of 10:

Yet another way to “draw the lines”...

Alcoa (AA)



Source: Worth Charting, Bloomberg, FactSet

MONEY IN MOTION

Chart 6 of 10:

Same chart and lines as on the preceding page, but with price history back to the March 2020 Covid Low...



Source: Worth Charting, Bloomberg, FactSet

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Chart 7 of 10:

Same chart again, but with other additional annotations...



Source: Worth Charting, Bloomberg, FactSet

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Chart 8 of 10:

And yet again, but with the 'Head & Shoulders' bottoming annotation included...

Alcoa (AA)



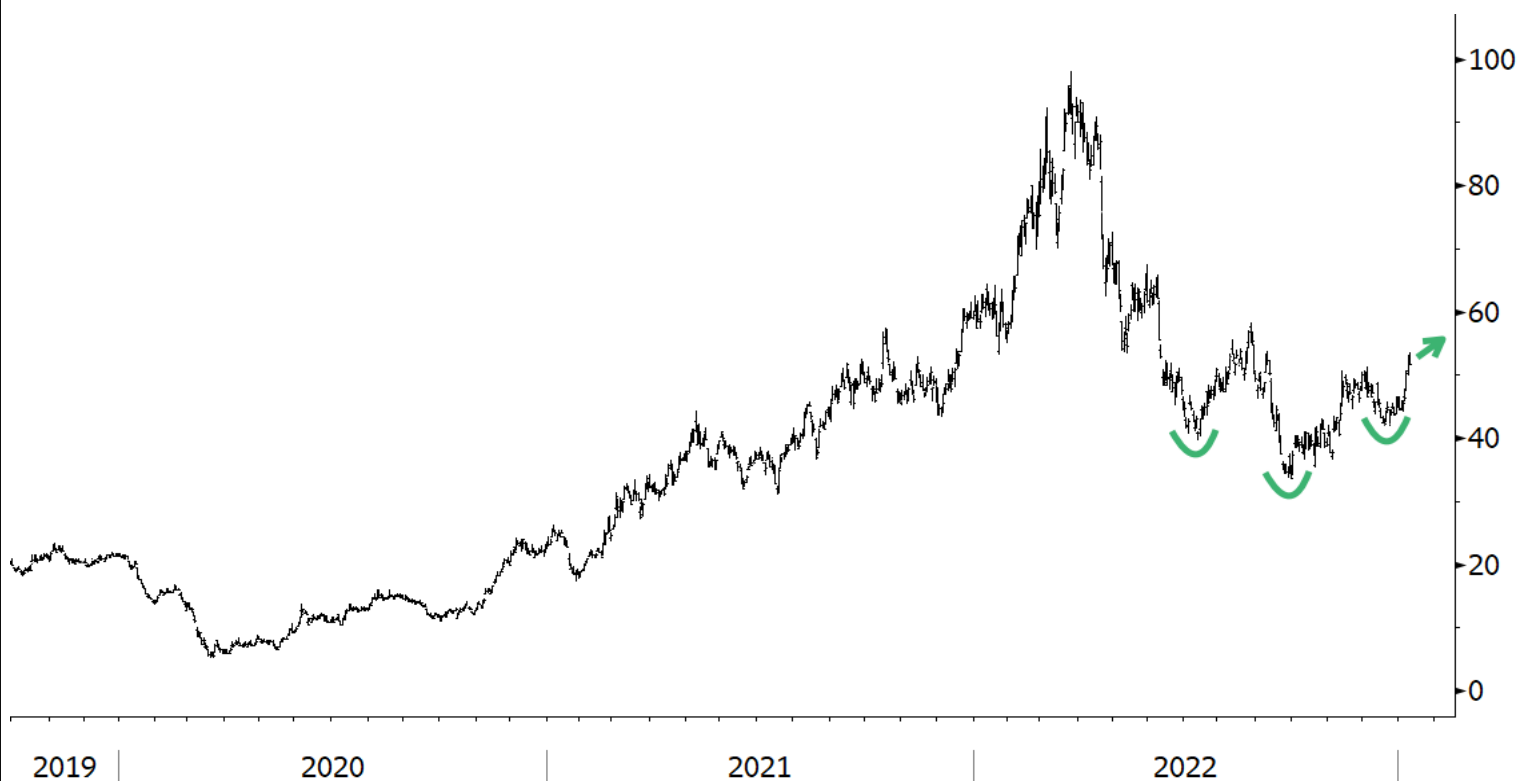
Source: Worth Charting, Bloomberg, FactSet

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Chart 9 of 10:

And again, without the 2020-2023 trend line...

Alcoa (AA)



Source: Worth Charting, Bloomberg, FactSet

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Chart 10 of 10:

Which brings us full circle, back to the first chart of this report, just a longer-term version.

We're buyers here. A well-defined bottoming out formation, with a stock that has moved aggressively above the downtrend line in effect since Alcoa's March 2022 peak \$98.09.

Alcoa (AA)



Source: Worth Charting, Bloomberg, FactSet



Source: Worth Charting, Bloomberg, FactSet

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Source: Worth Charting, Bloomberg, FactSet