

MONEY IN MOTION

August 8, 2023

Akamai (AKAM) Going into Earnings

For your consideration:

- 4 absolute AKAM charts...
- 5 short-term relative performance charts to the iShares Expanded Tech-Software Sector ETF (IGV)...
- 4 long-term relative performance charts to the S&P 500 Index...

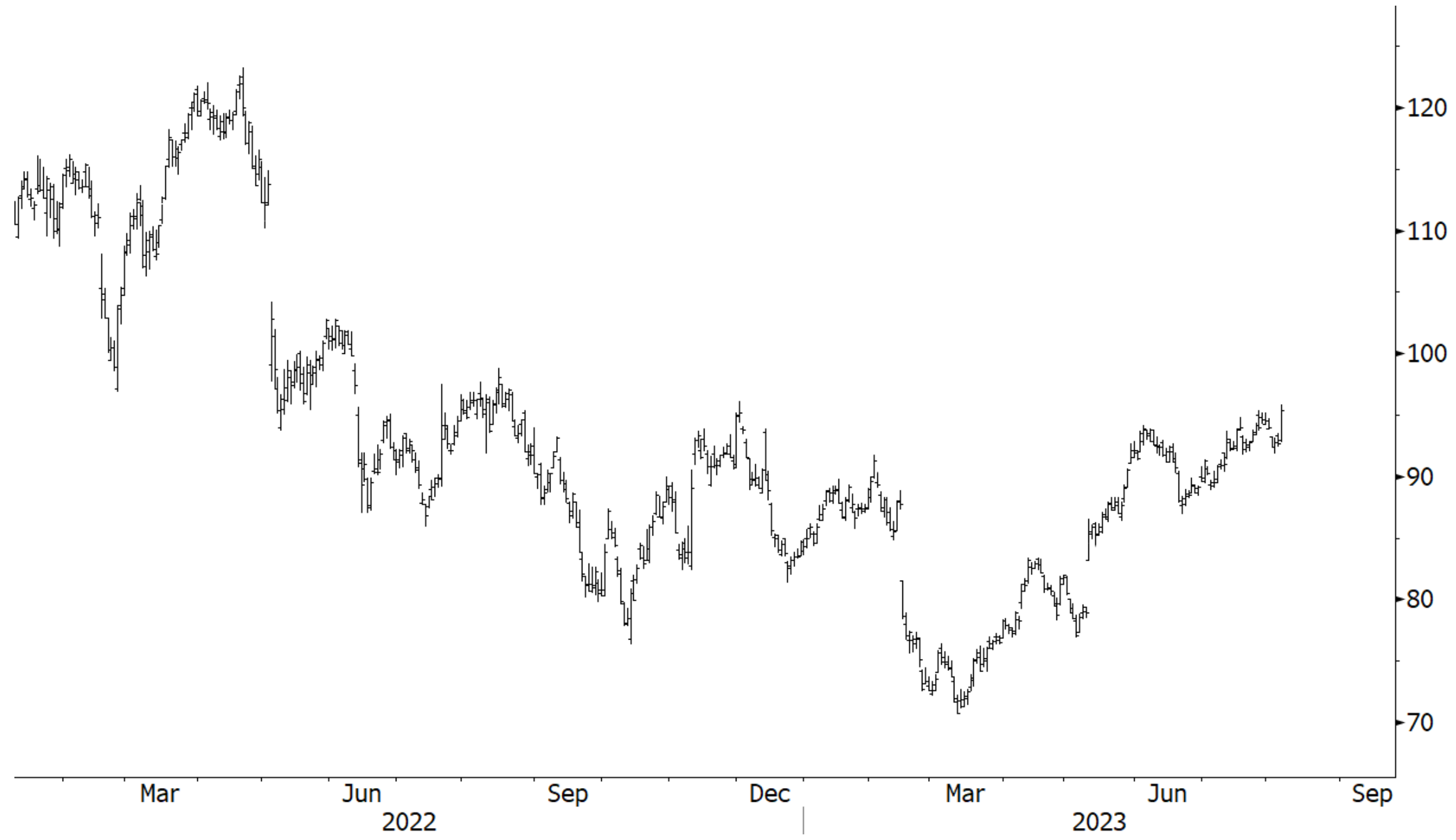
We're buyers here...

Trade well,

-Carter

Akamai (AKAM) ... 1 of 4

No lines or arrows drawn; no judgments rendered



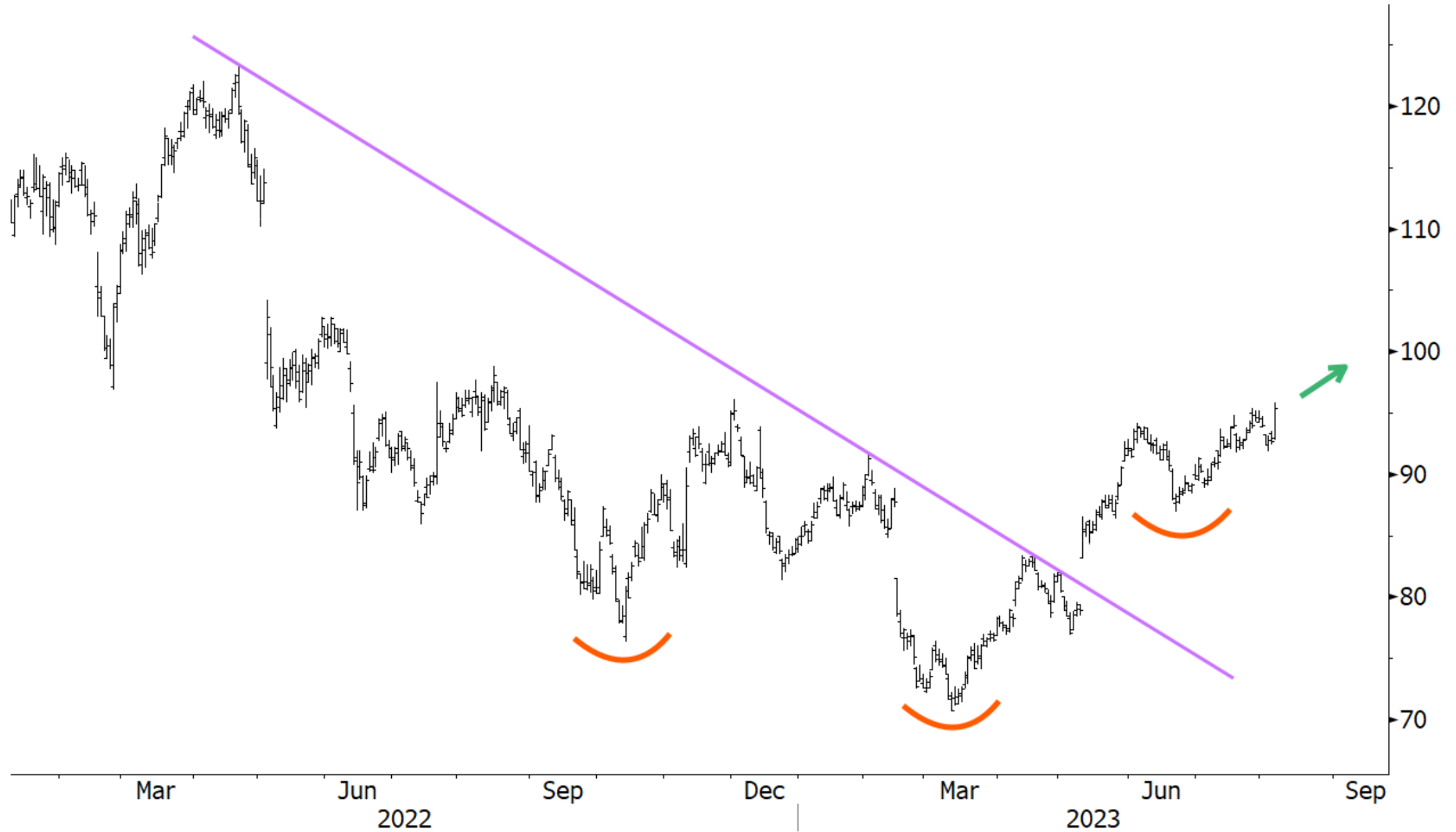
Akamai (AKAM) ... 2 of 4

One way to “draw the lines”...



Akamai (AKAM) ... 3 of 4

Another way to “draw the lines”...



Akamai (AKAM) ... 4 of 4

No lines; **smoothing mechanism** (150-day moving average) instead.

The stock is judged to be in the throes of a *“Bearish-to-Bullish” Reversal*, with the completion of the bottoming-out process implying a move to the \$110+/- level



Ratio Chart: AKAM/IGV... 1 of 5

Depicting Akamai's relative performance to iShares Expanded Tech-Software ETF (IGV)

No lines or arrows drawn; no judgments rendered



Ratio Chart: AKAM/IGV... 2 of 5

Depicting Akamai's relative performance to iShares Expanded Tech-Software ETF (IGV)

A well-defined 'double bottom'...



Ratio Chart: AKAM/IGV... 3 of 5

Depicting Akamai's relative performance to iShares Expanded Tech-Software ETF (IGV)

A move above a well-defined **downtrend line**...



Ratio Chart: AKAM/IGV... 4 of 5

Depicting Akamai's relative performance to iShares Expanded Tech-Software ETF (IGV)

Converging **trendlines**...



Ratio Chart: AKAM/IGV... 5 of 5

Depicting Akamai's relative performance to iShares Expanded Tech-Software ETF (IGV)

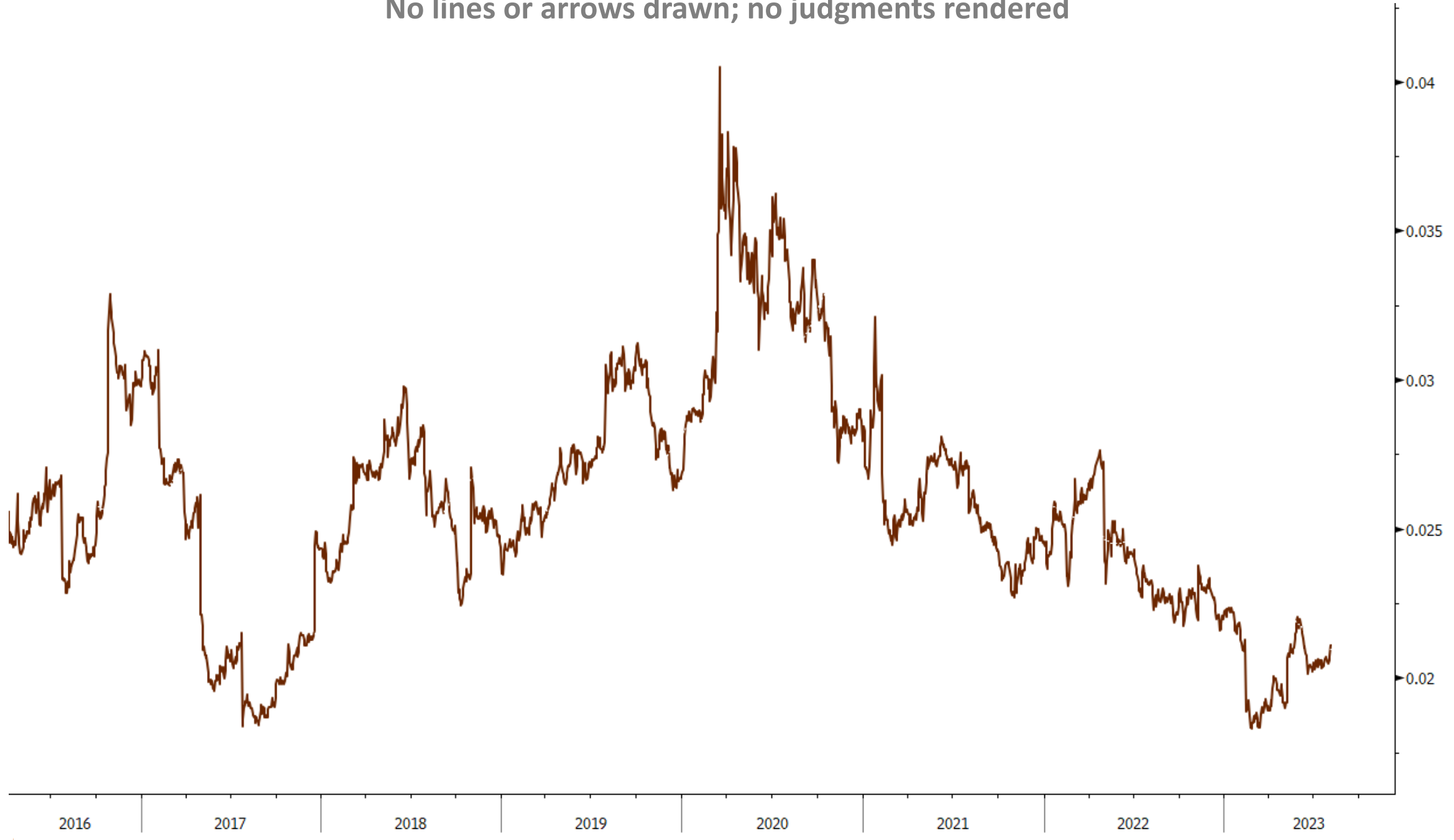
Charts 2, 3 & 4 above, combined



Ratio Chart: AKAM/SPX... 1 of 4

Depicting Akamai's relative performance to the S&P 500 Index (SPX)

No lines or arrows drawn; no judgments rendered



Ratio Chart: AKAM/SPX... 2 of 4

Depicting Akamai's relative performance to the S&P 500 Index (SPX)

A well-defined 'double bottom'...



Ratio Chart: AKAM/SPX... 3 of 4

Depicting Akamai's relative performance to the S&P 500 Index (SPX)

A move above a well-defined **downtrend line**...



Ratio Chart: AKAM/SPX... 4 of 4

Depicting Akamai's relative performance to the S&P 500 Index (SPX)

Charts 2 & 3 above, combined





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