

## ***MONEY IN MOTION***

October 22, 2023

### **A Plain Old Trap**

It was just a trap. A simple, highly effective trap.

A plain old “bull trap”.

And man did it work... on oh-so-many people.

But such is life- and so it goes - in the stock market.

Trade well,

-Carter

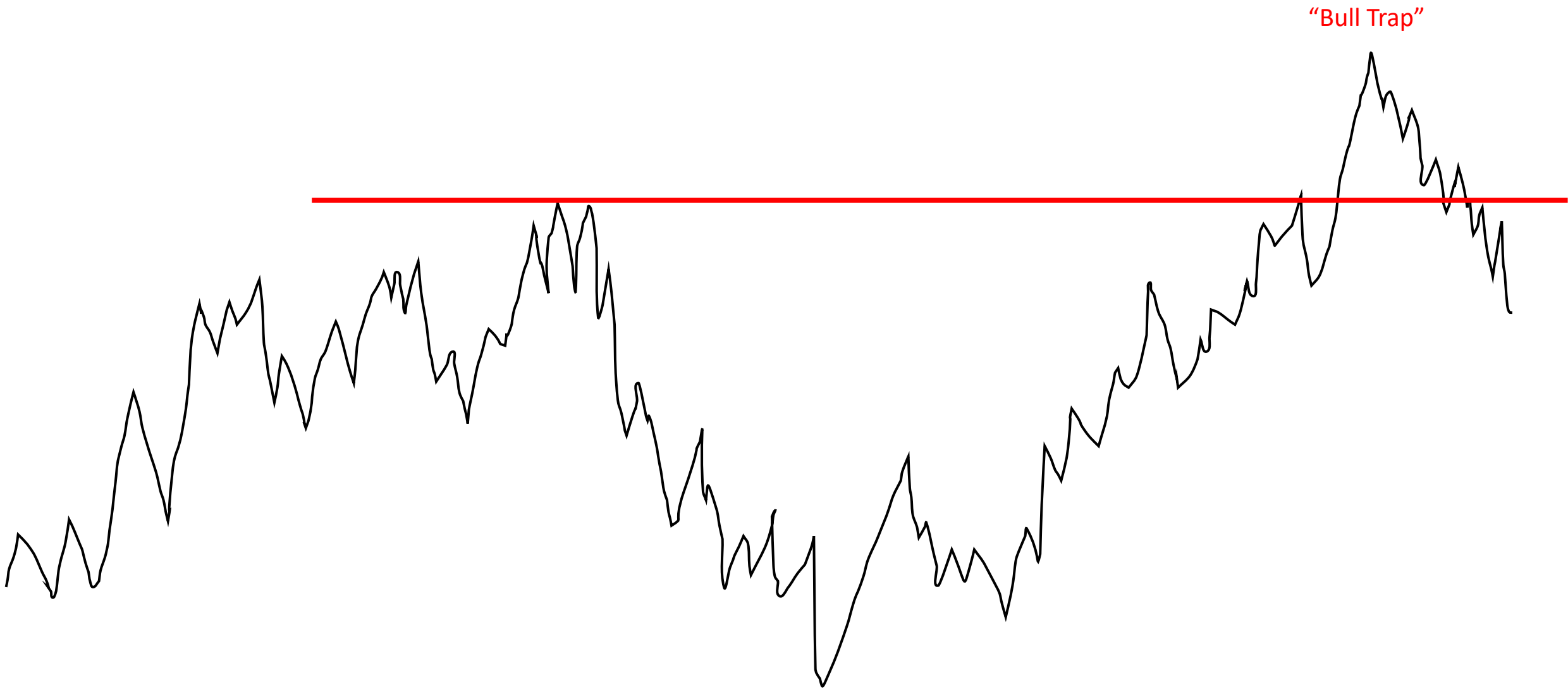
## “Bull Trap”

### Defined...

A bull trap occurs when a market participant buys a security that breaks out above a resistance level – a common technical analysis-based strategy – only to find that the security eventually (or quickly) reverses, and sells off meaningfully. This circumstance is known as "bull trap", with traders and investors who bought the breakout "trapped" in the trade.

## “Bull Trap”

Depicted...



## “Bull Trap”

Depicted... homebuilder, Lennar (LEN)



## “Bull Trap”

Depicted... computer and consumer electronics company, Apple (AAPL)



## “Bull Trap”

Depicted... health care facilities company, HCA Healthcare (HCA)



## “Bull Trap”

Depicted... infrastructure software company, Oracle (ORCL)



## “Bull Trap”

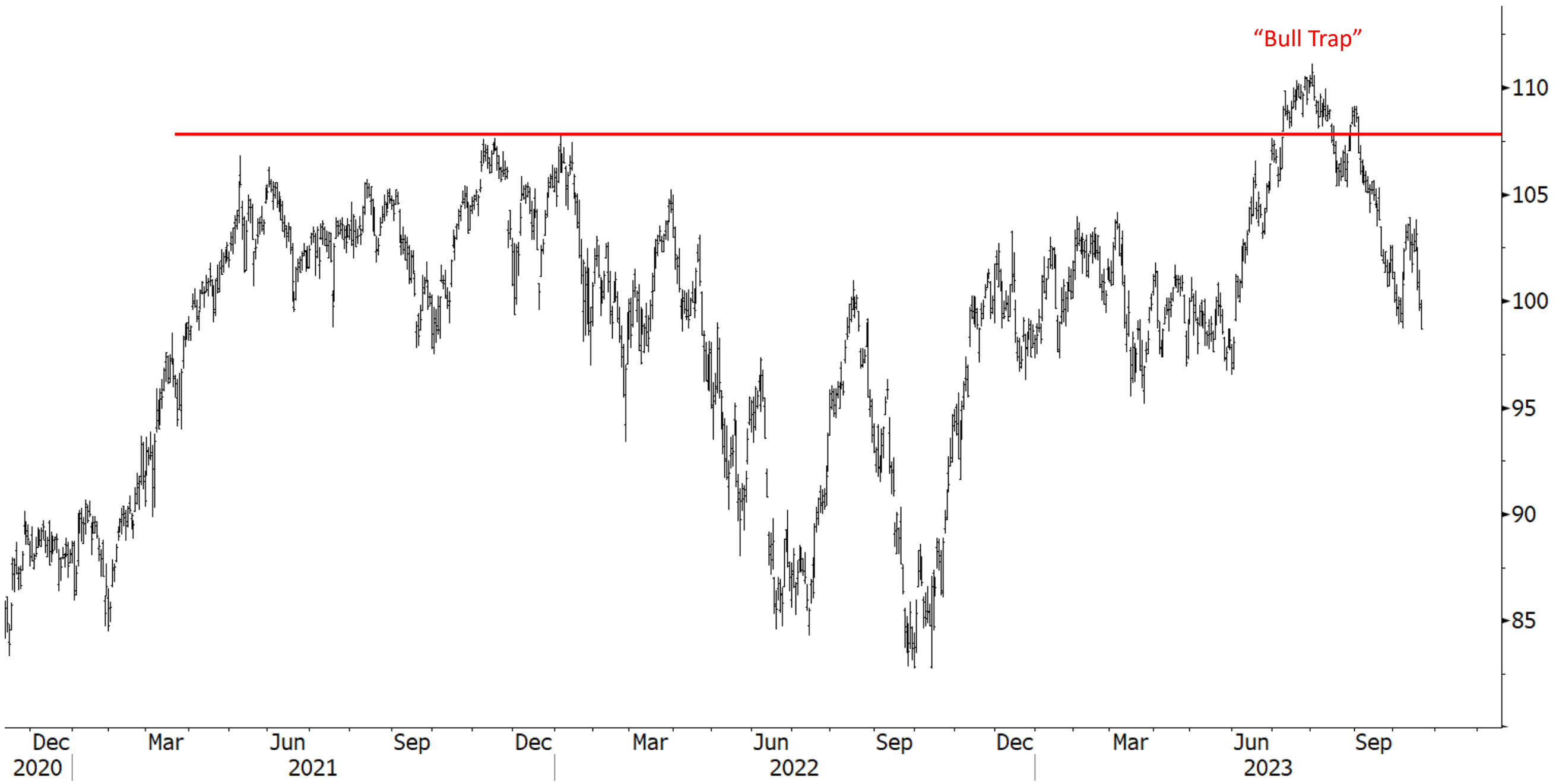
Depicted... SPDR S&P 500 Technology Select Sector ETF (XLK)





## “Bull Trap”

Depicted... SPDR S&P 500 Industrial Select Sector ETF (XLI)



## “Bull Trap”

Depicted... cement & aggregates company, Martin Marietta Materials (MLM)



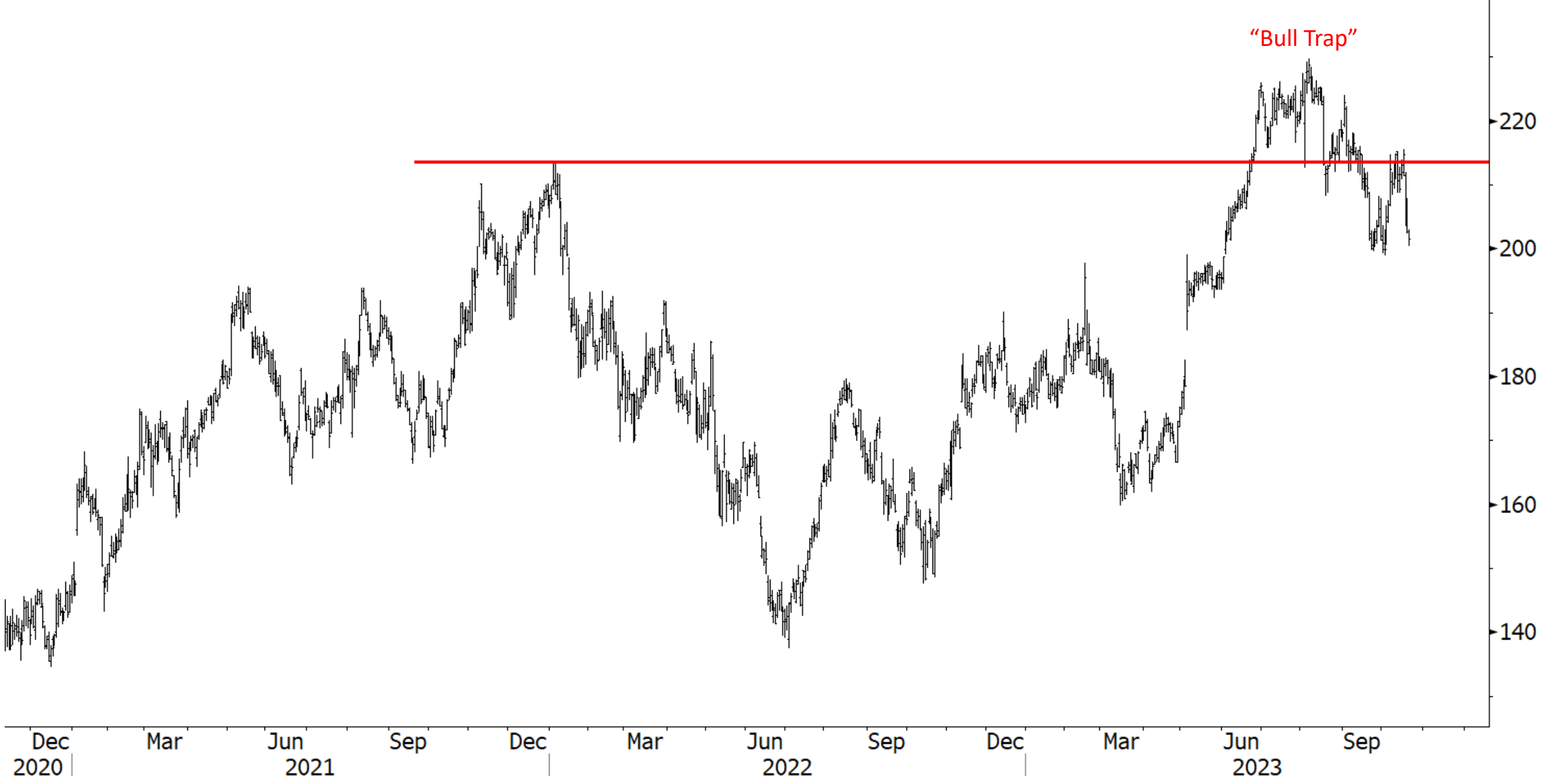
## “Bull Trap”

Depicted... homebuilder, NVR Inc. (NVR)



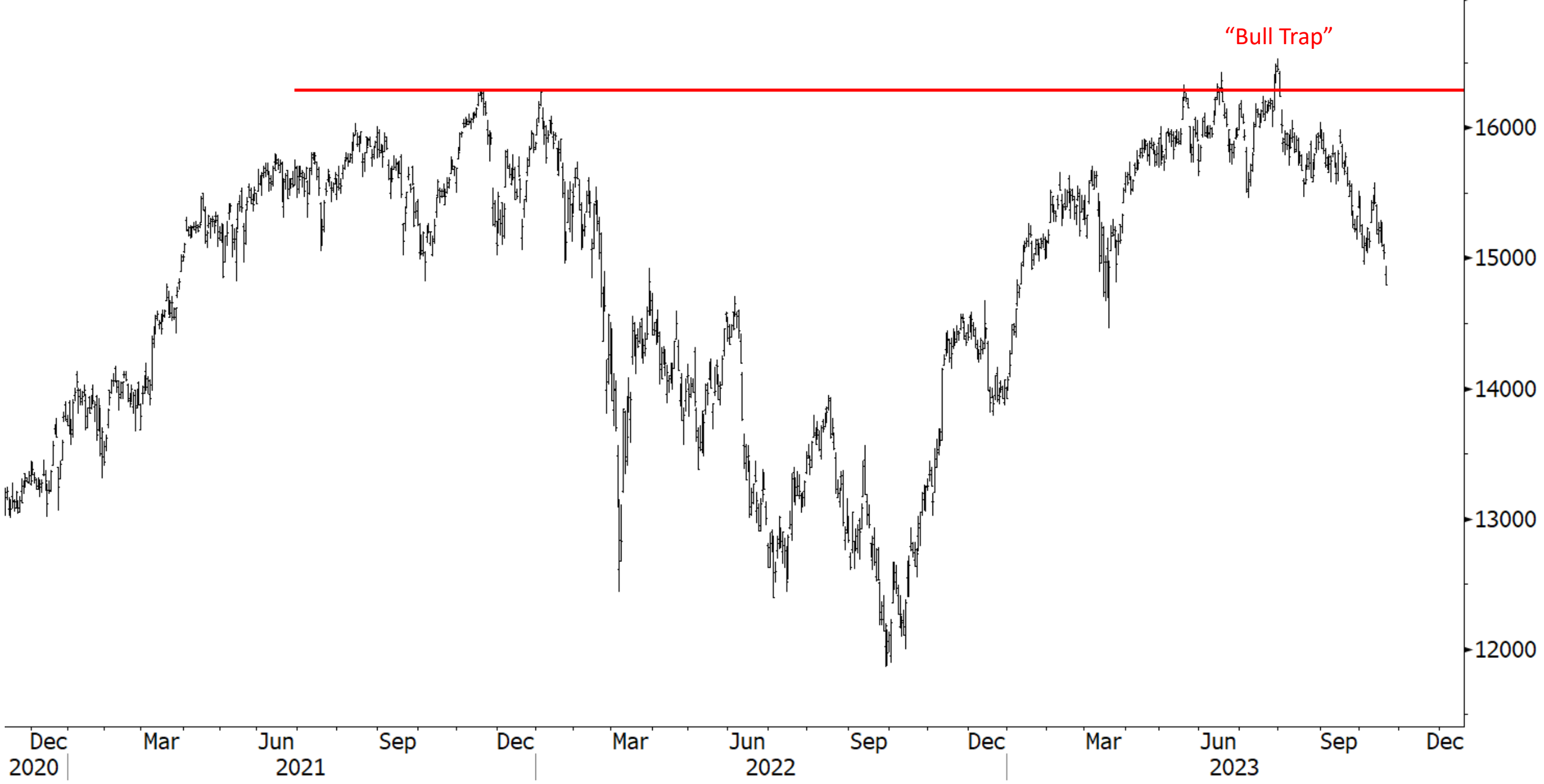
## “Bull Trap”

Depicted... cement & aggregates company, Vulcan Materials (VMC)



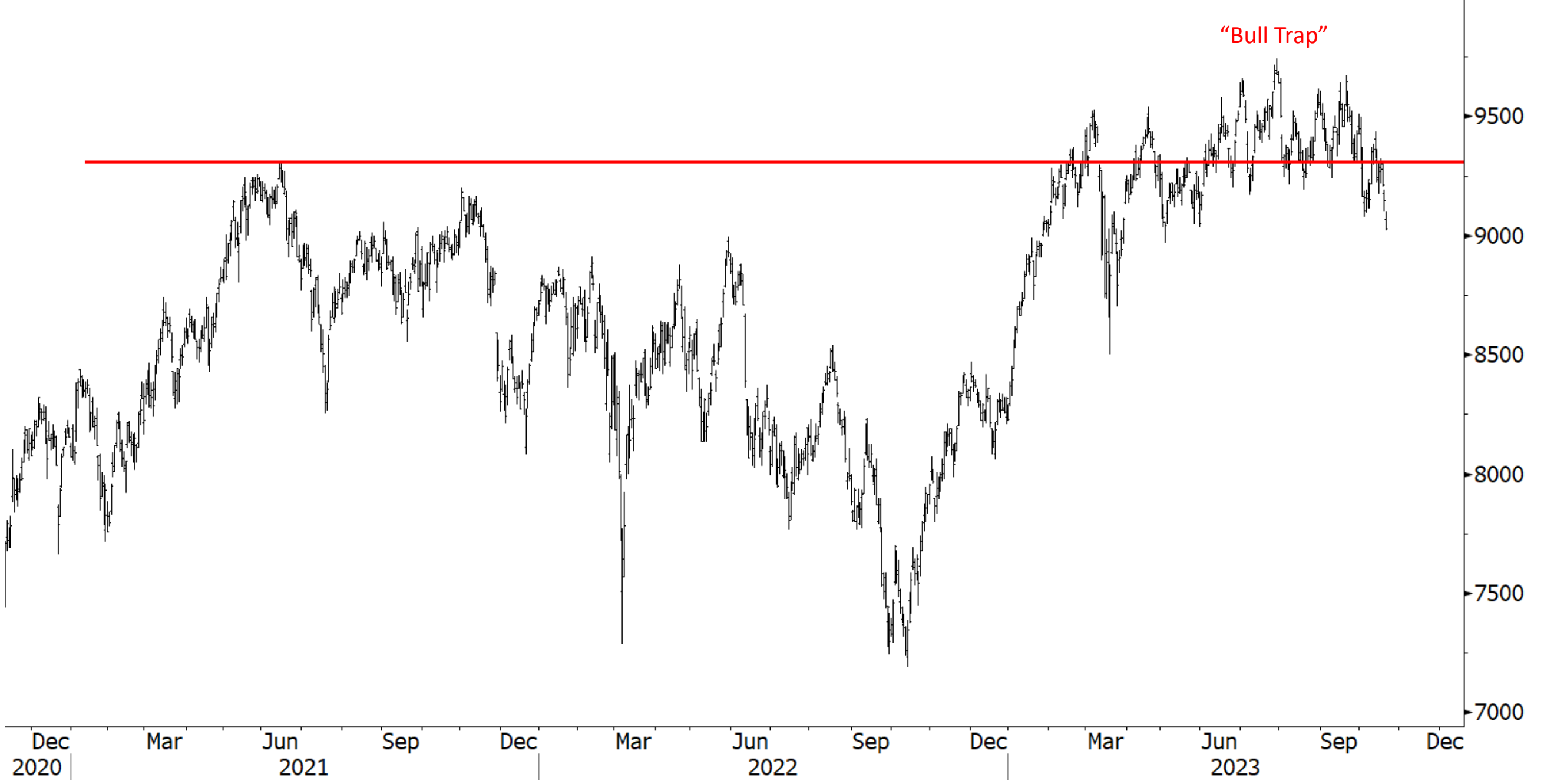
## “Bull Trap”

Depicted... Deutsche Boerse German Stock Index (DAX)



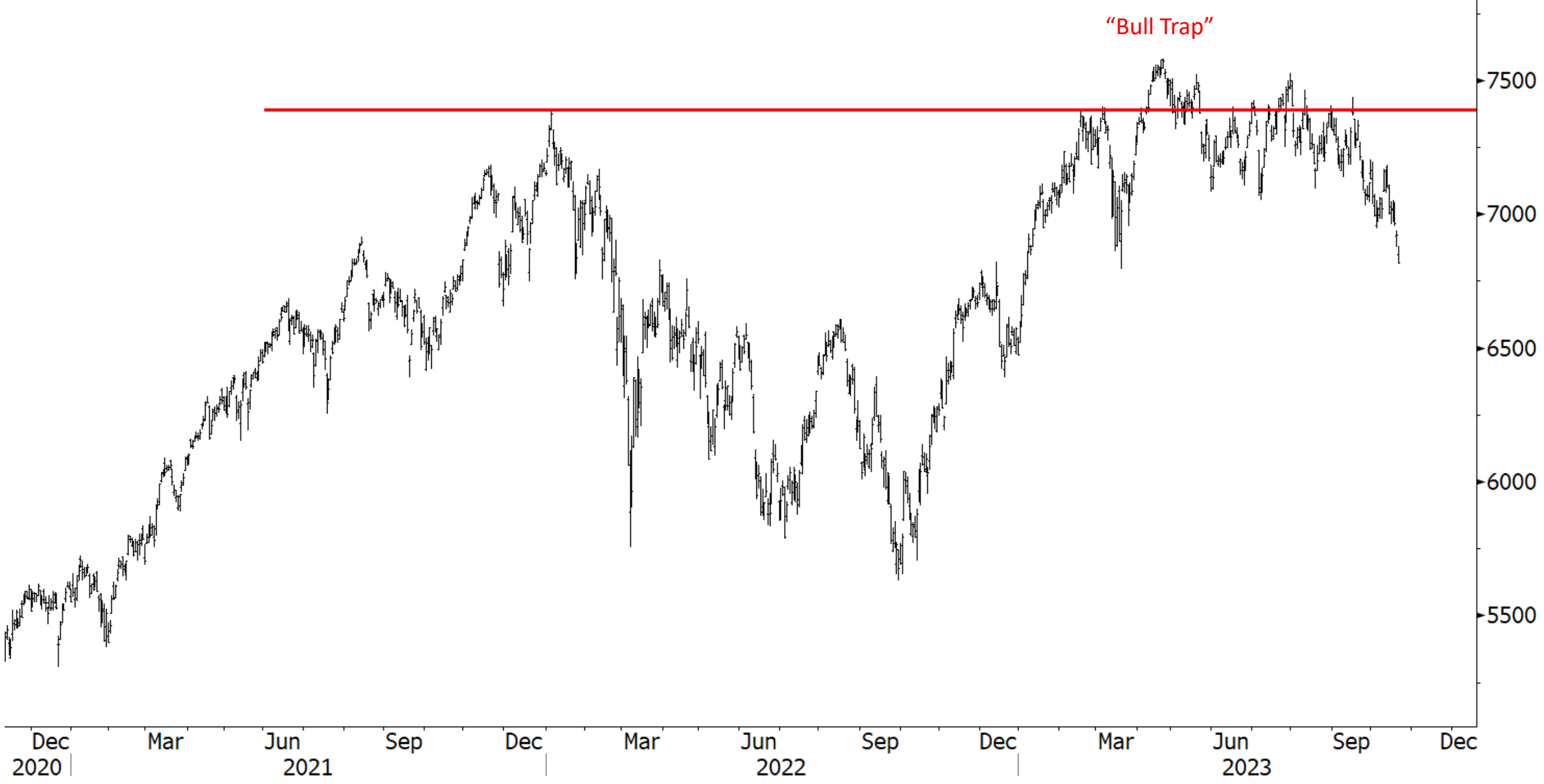
## “Bull Trap”

Depicted... Spanish Stock Index IBEX 35 (IBEX)



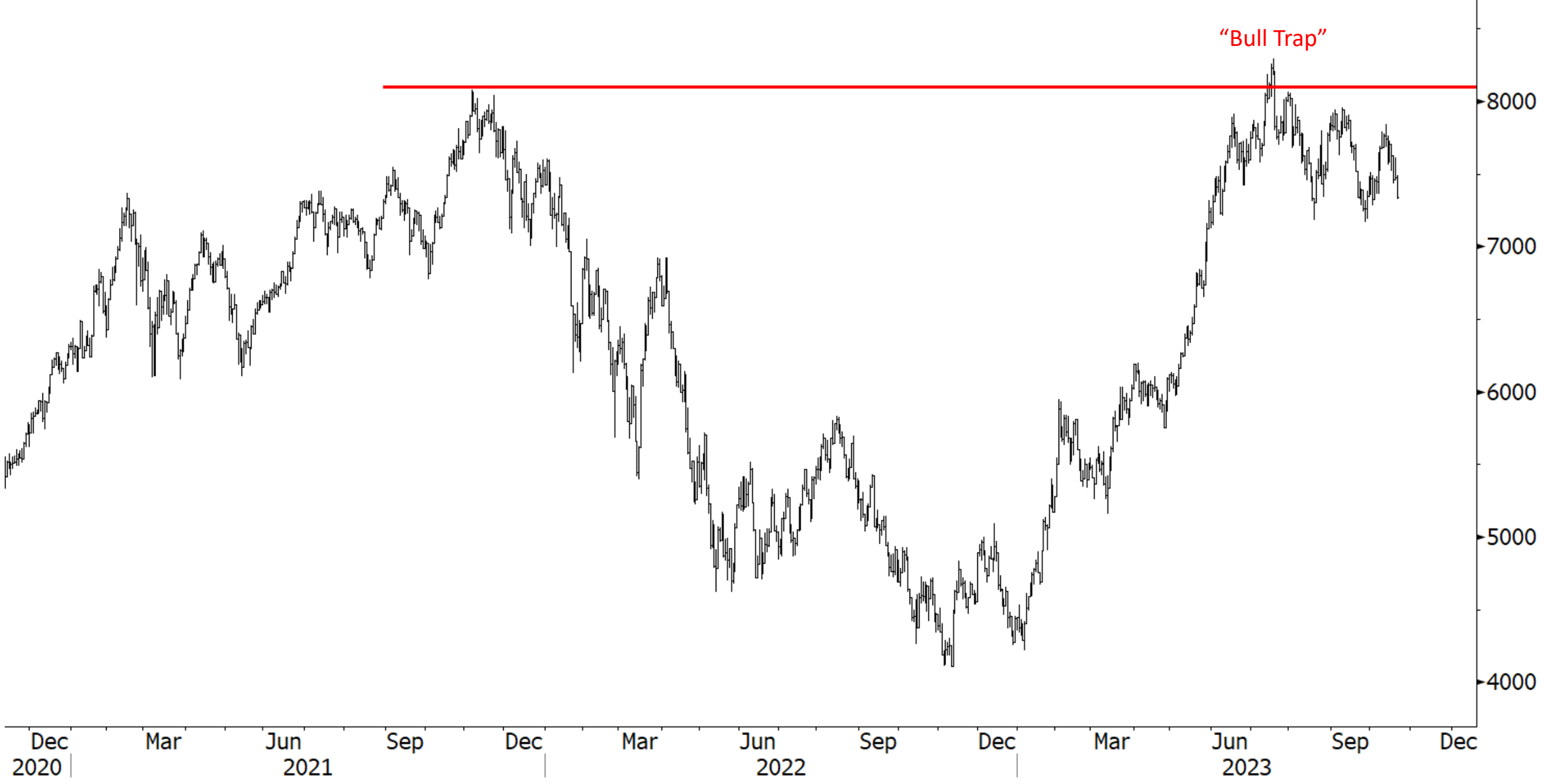
## “Bull Trap”

Depicted... French Stock Index CAC 35 (CAC)



## “Bull Trap”

Depicted... NYSE FANG+ Index (NYFANG)





## “Bull Trap”

Depicted... HVAC company, Trane Technologies (TT)



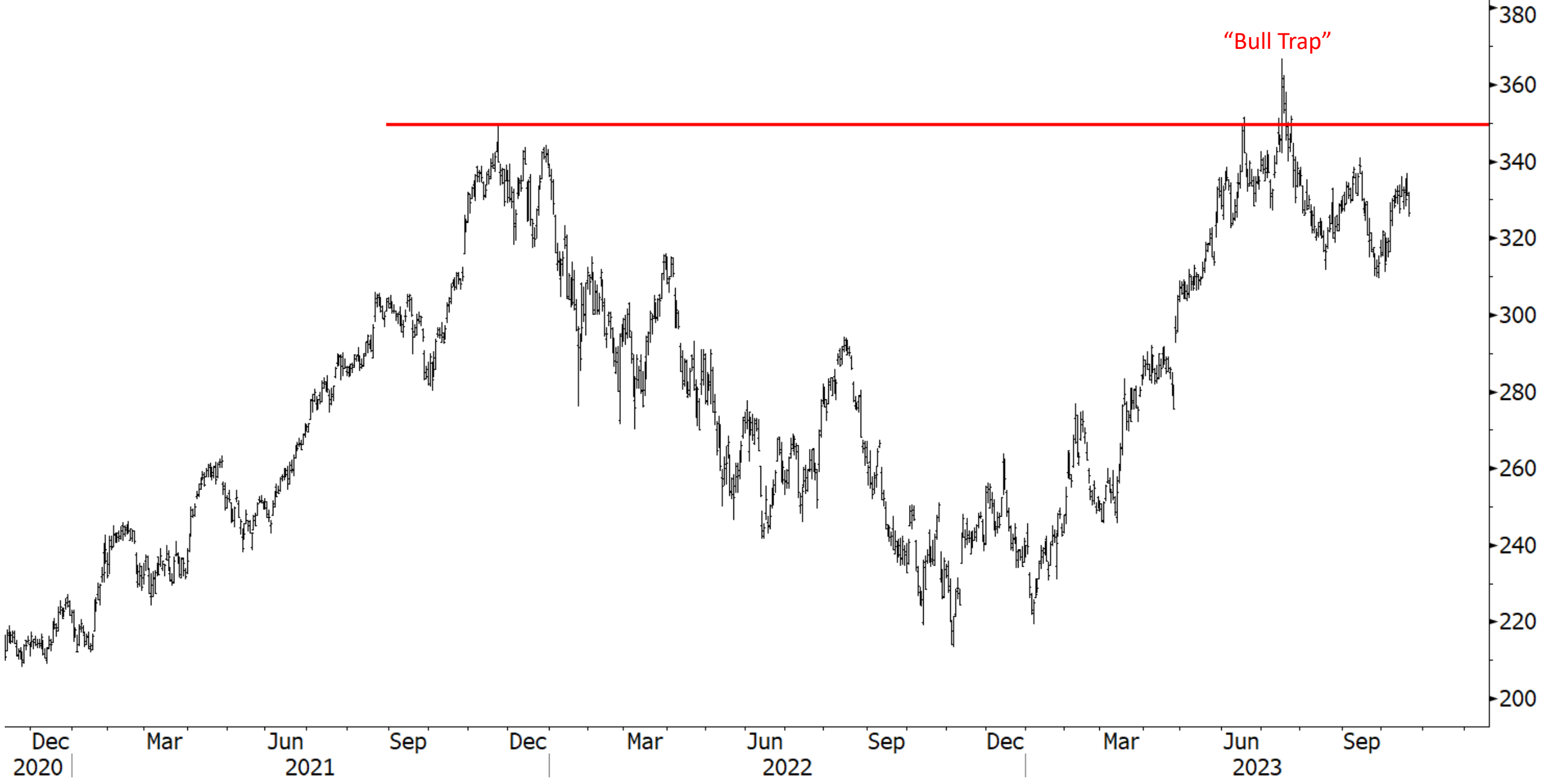
## “Bull Trap”

Depicted... iShares U.S. Home Construction ETF (ITB)



## “Bull Trap”

Depicted... infrastructure software company, Microsoft (MSFT)



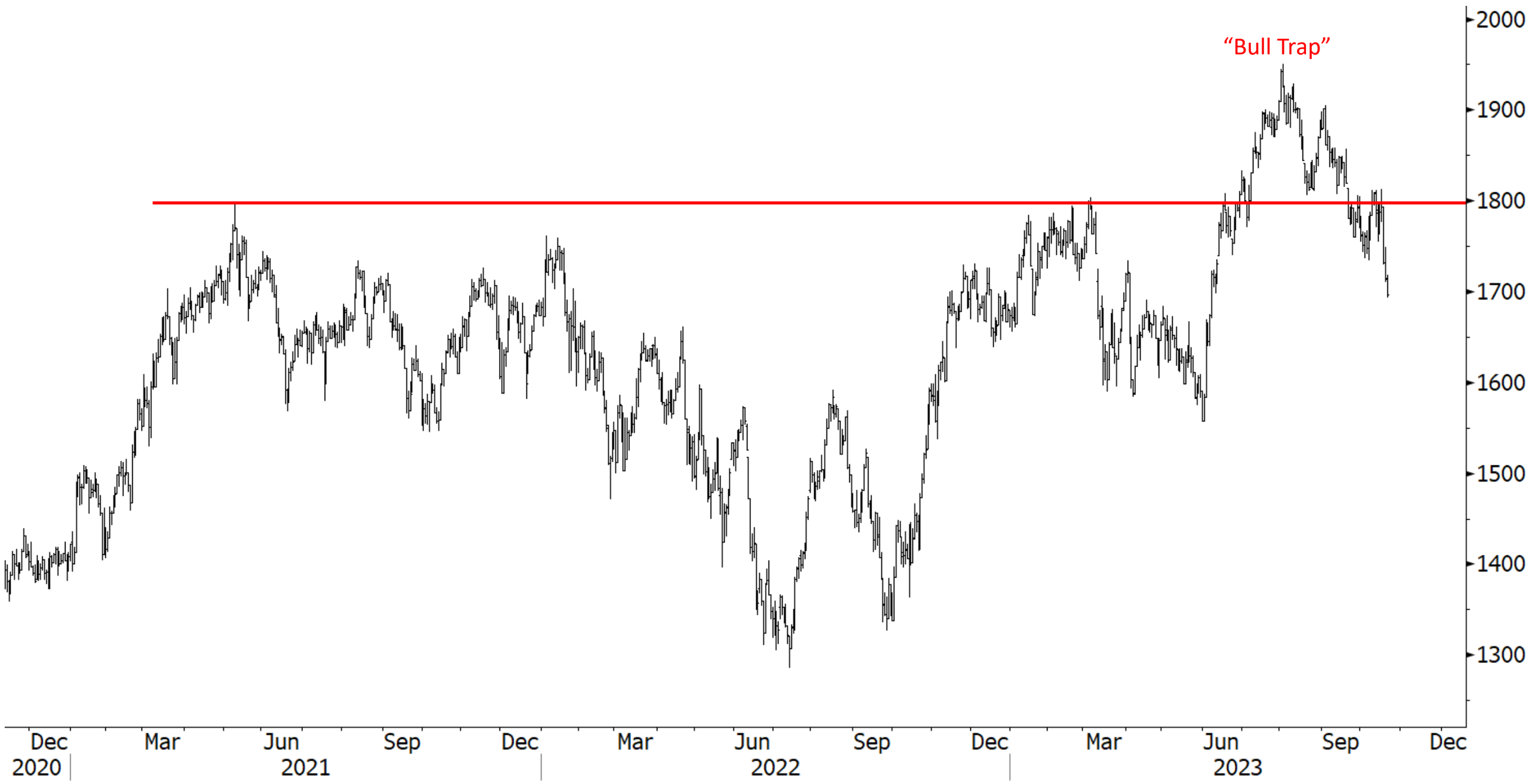
## “Bull Trap”

Depicted... insurance holding company, Berkshire Hathaway (BRK/B)



## “Bull Trap”

Depicted... S&P 500 Machinery Industry Group Index



## “Bull Trap”

Depicted... S&P 500 Restaurants Sub Industry Group Index



## “Bull Trap”

Depicted... homebuilder, Toll Brothers (TOL)



## “Bull Trap”

Depicted... internet media & services company, Cars.com (CARS)





## “Bull Trap”

Depicted... application software company, PDF Solutions (PDFS)



## “Bull Trap”

Depicted... wealth management company, AssetMark Financial Hlds. (AMK)



## “Bull Trap”

Depicted... semiconductor devices company, Microchip Technology (MCHP)



## “Bull Trap”

Depicted... electronic measurement instruments company, AMETEK (AME)



## “Bull Trap”

Depicted... building products company, GMS Inc. (GMS)



## “Bull Trap”

Depicted... basic & diversified chemicals company, Orion (OEC)



## “Bull Trap”

Depicted... mortgage finance company, PennyMac Financial Services (PFSI)



## “Bull Trap”

Depicted... homebuilder, Meritage Homes (MTH)





## “Bull Trap”

Depicted... building equipment & systems company, AAON Inc. (AAON)



## “Bull Trap”

Depicted... building equipment & systems company, Installed Building Products (IBP)



## “Bull Trap”

Depicted... construction & mining machinery company, Terex Inc. (TEX)



## “Bull Trap”

Depicted... Gulf of Mexico timberland real estate development company, St Joe (JOE)



## “Bull Trap”

Depicted... renewable energy equipment company, EnerSys (ENS)



## “Bull Trap”

Depicted... funeral services company, Mathews Int'l. (MATW)



## “Bull Trap”

Depicted... homebuilder, KB Home (KBH)



## “Bull Trap”

Depicted... restaurant Darden Restaurants Inc. (DRI)





## “Bull Trap”

Depicted... wireless communications equipment company, InterDigital (IDCC)



## “Bull Trap”

Depicted... application software, Intapp Inc. (INTA)



## “Bull Trap”

Depicted... advertising & marketing company, Interpublic Group (IPG)



## “Bull Trap”

Depicted... alcoholic beverage company, Constellation Brands (STZ)



## “Bull Trap”

Depicted... infrastructure software company, Fortinet (FTNT)



## “Bull Trap”

Depicted... homebuilder, Forestar Group (FOR)



## “Bull Trap”

Depicted... homebuilder, Tri Pointe Homes (TPH)



## “Bull Trap”

Depicted... advertising & marketing company, Omnicom Group (OMC)





## “Bull Trap”

Depicted... homebuilder, DR Horton (DHI)



## “Bull Trap”

Depicted... restaurant, Yum! Brands (YUM)



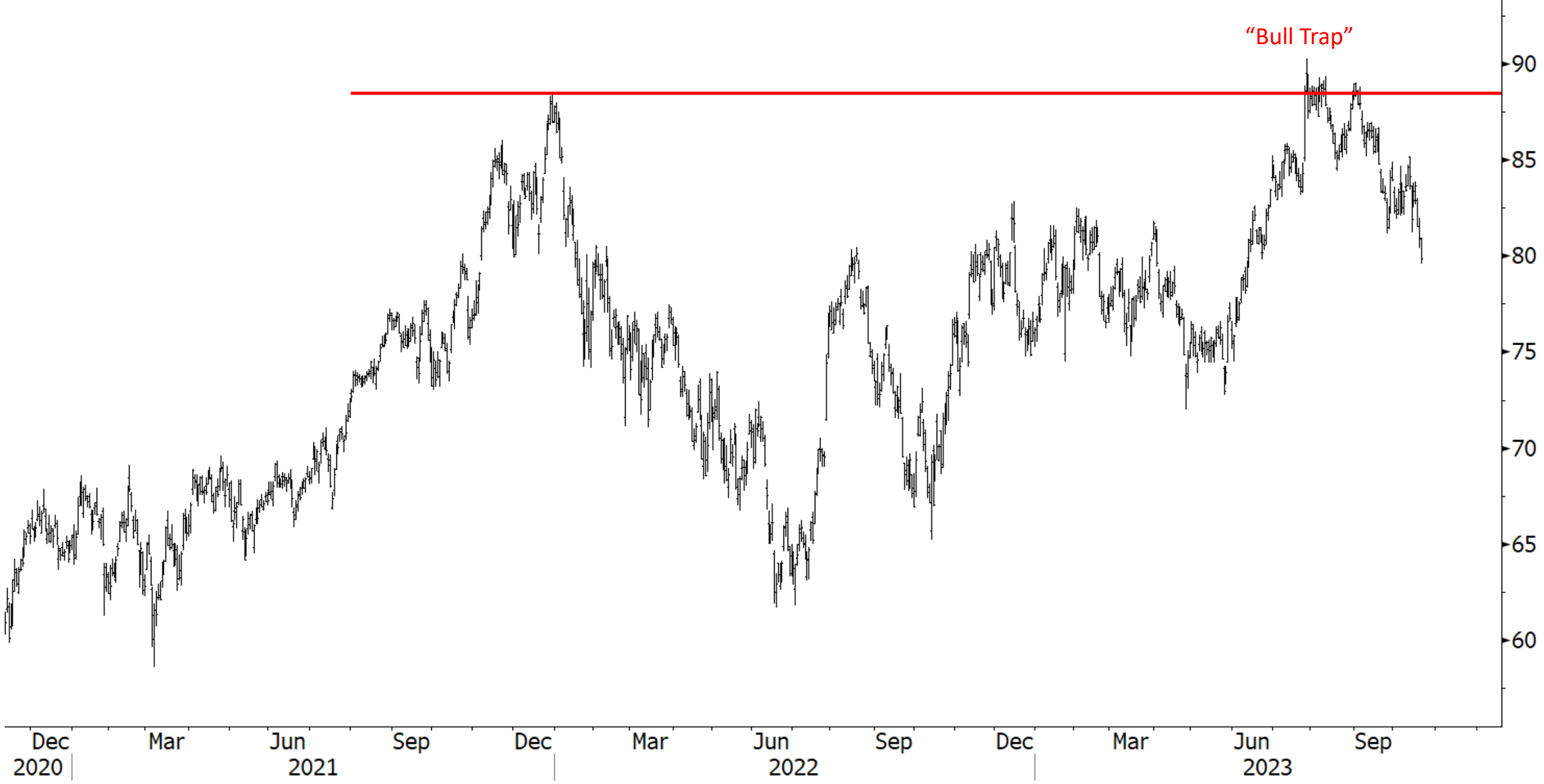
## “Bull Trap”

Depicted... restaurant, McDonald’s Corp (MCD)



## “Bull Trap”

Depicted... electrical components company, Amphenol (APH)



## “Bull Trap”

Depicted... insurance broker, Brown & Brown Inc (BRO)



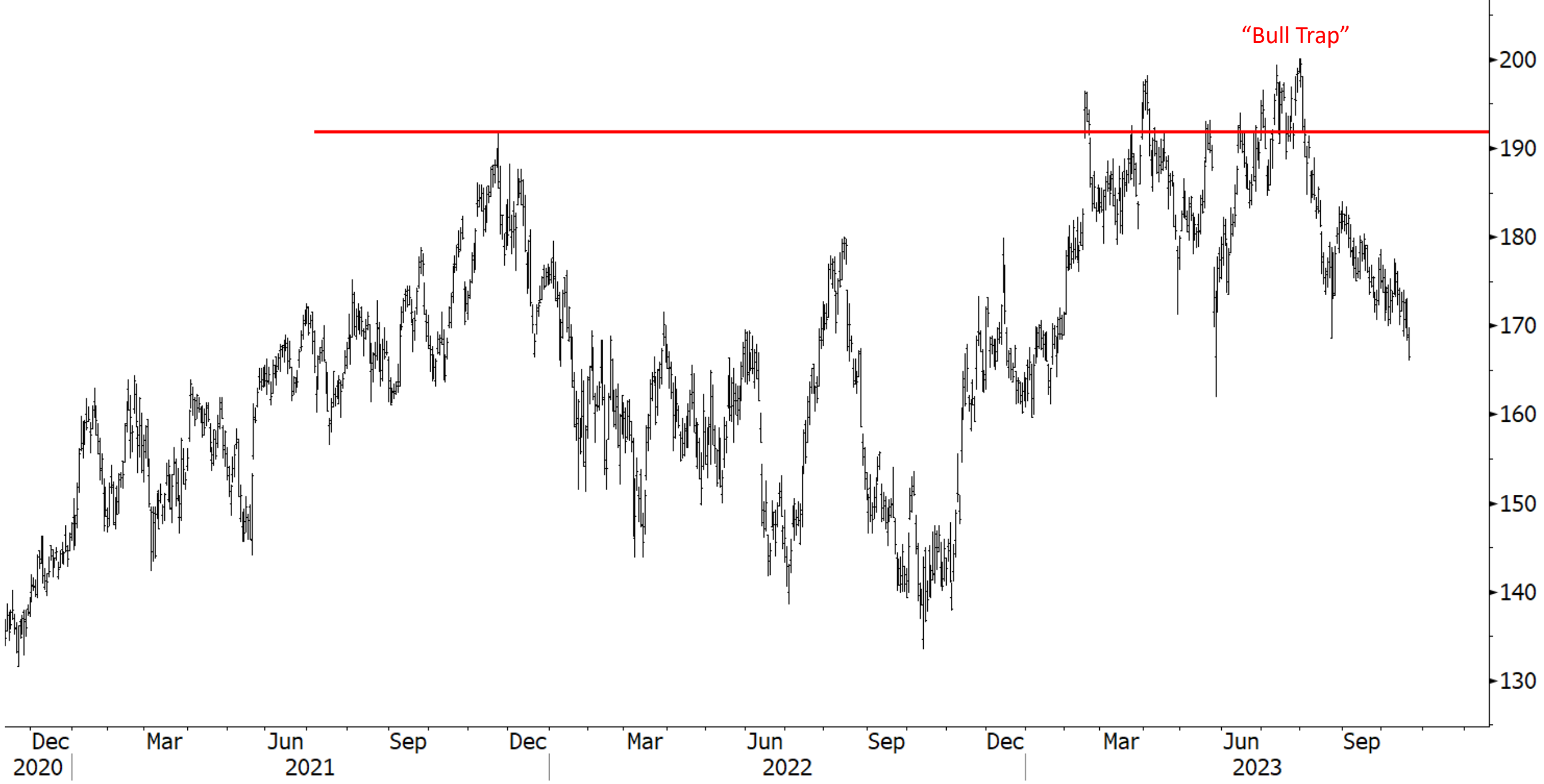
## “Bull Trap”

Depicted... packaged foods company, Mondelez International (MDLZ)



## “Bull Trap”

Depicted... semiconductor devices company, Analog Devices (ADI)



## “Bull Trap”

Depicted... restaurant, Chipotle Mexican Grill (CMG)





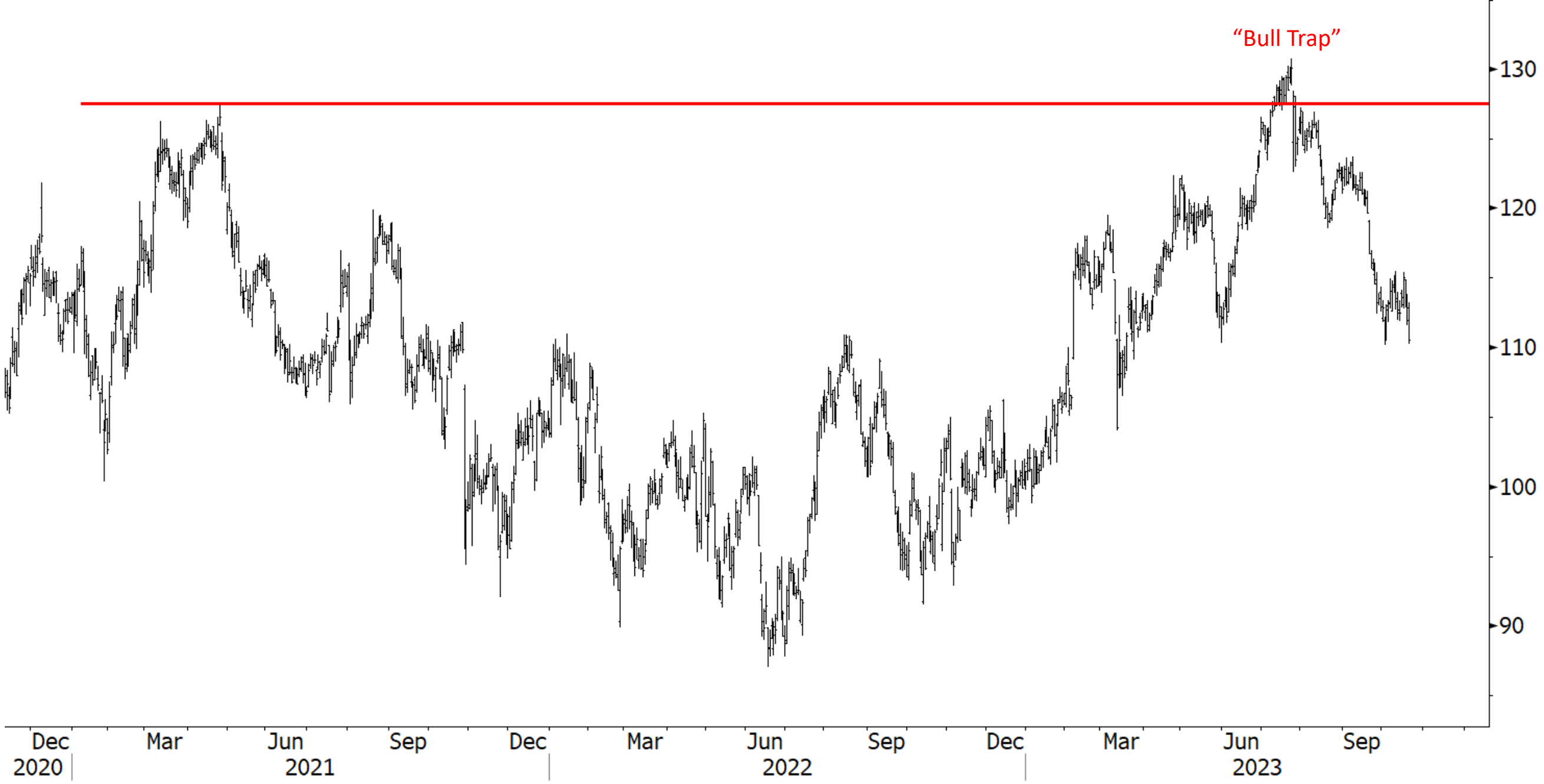
## “Bull Trap”

Depicted... non-alcoholic beverages company, Monster Beverage Corp (MNST)



## “Bull Trap”

Depicted... data & transaction processor, Fiserv Inc (FI)



## “Bull Trap”

Depicted... alcoholic beverage company, Molson Coors Beverage Co (TAP)



## “Bull Trap”

Depicted... automotive tools & equipment company, Snap-on Inc (SNA)



## “Bull Trap”

Depicted... medical devices company, Stryker Corp (SYK)



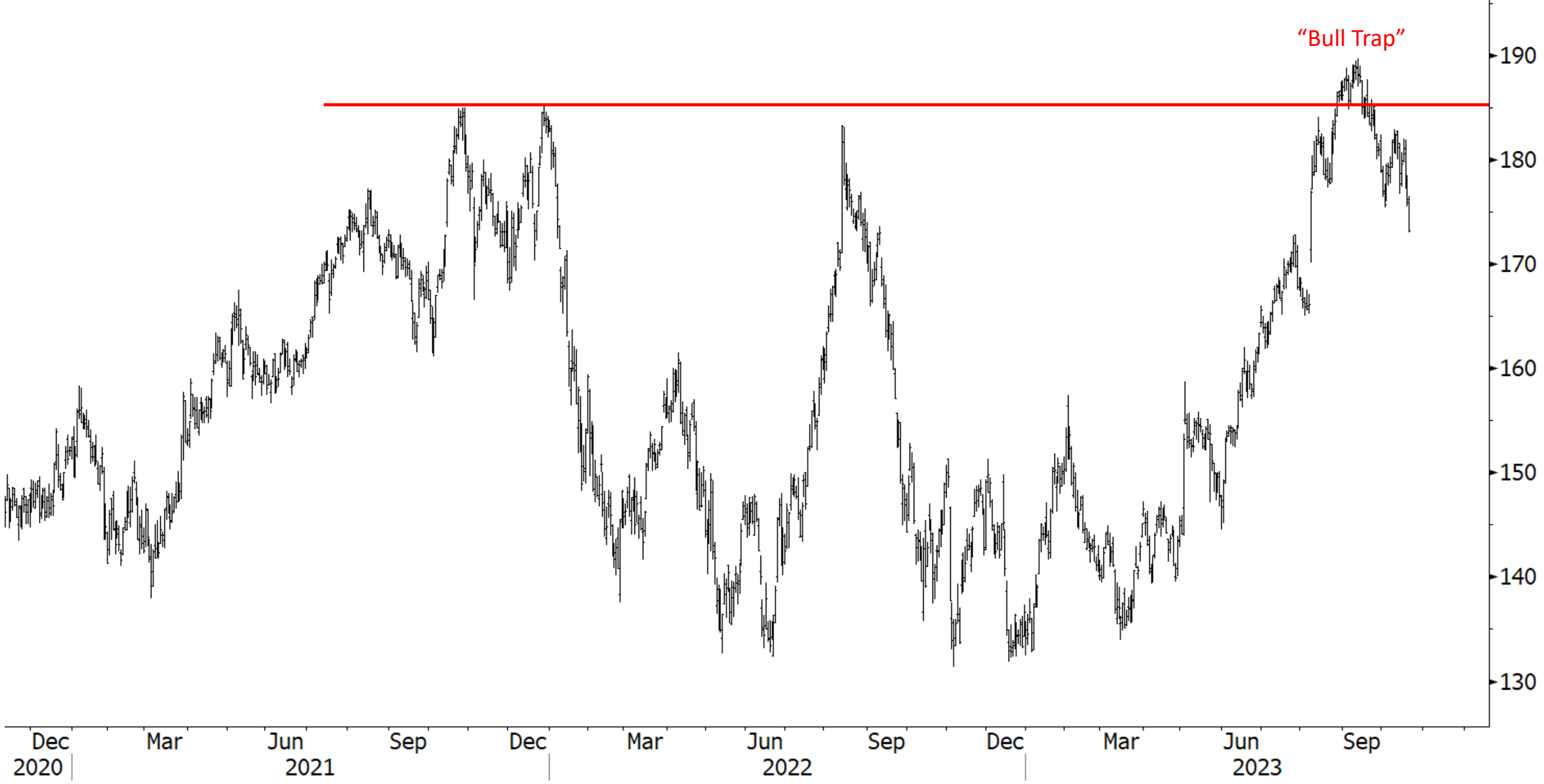
## “Bull Trap”

Depicted... medical devices company, Inspire Medical Systems (INSP)



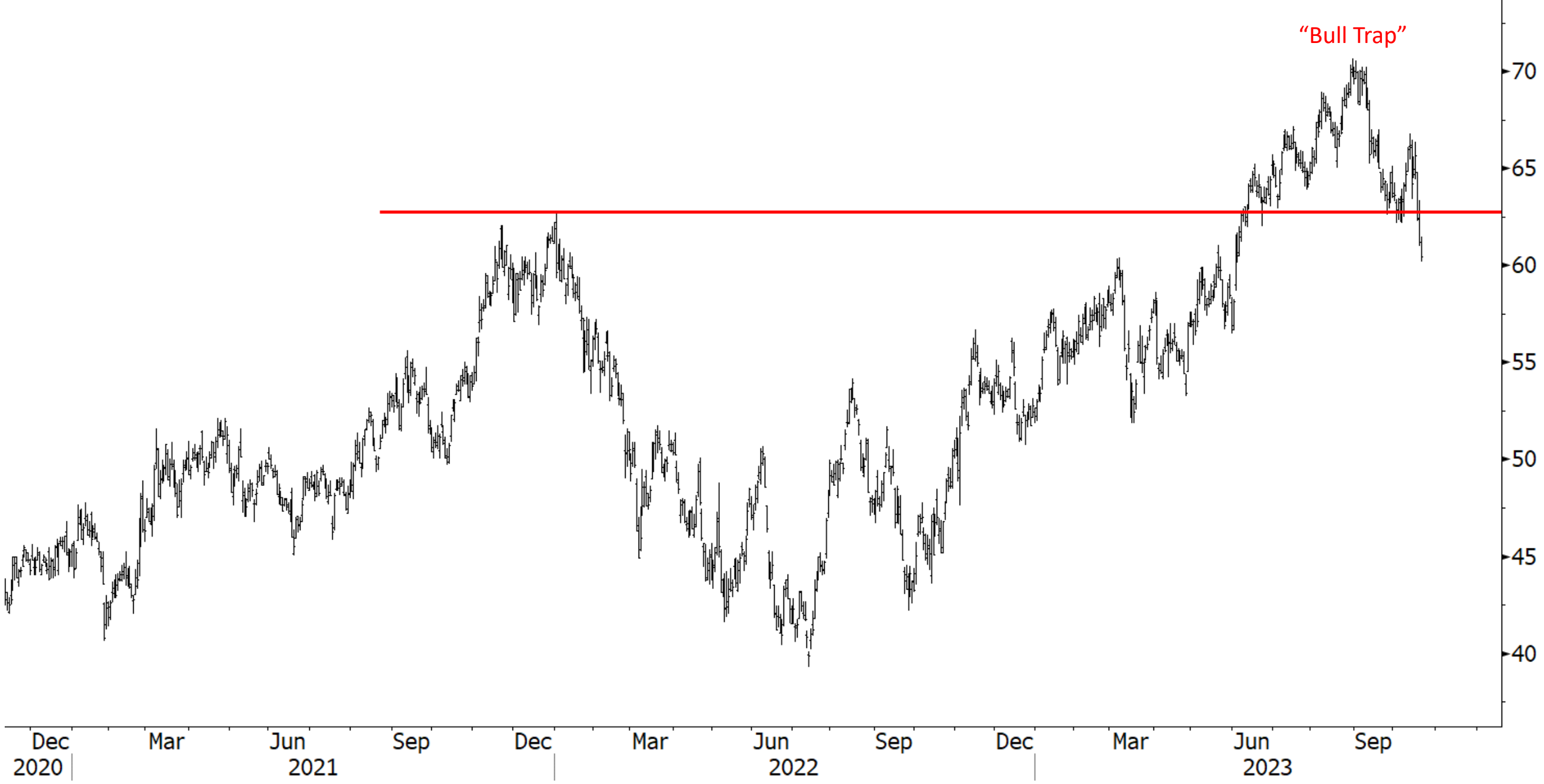
## “Bull Trap”

Depicted... data & transaction processor, Broadridge Financial Solutions (BR)



## “Bull Trap”

Depicted... flow control equipment company, Ingersoll Rand (IR)





## “Bull Trap”

Depicted... cruise line operator, Royal Caribbean Cruises (RCL)





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