

MONEY IN MOTION

June 13, 2023

20% Above the 150-Day

- The QQQ ETF is trading some 20% above its 150-day moving average.
- The current circumstance is the third highest reading since the 2009 financial crisis low.
- A 9% to 11% drawdown would be a perfectly normal, “on schedule” type event ... as per the charts and data table in the report.

Trade well,

-Carter

QQQ

with smoothing mechanism (150-Day moving average)



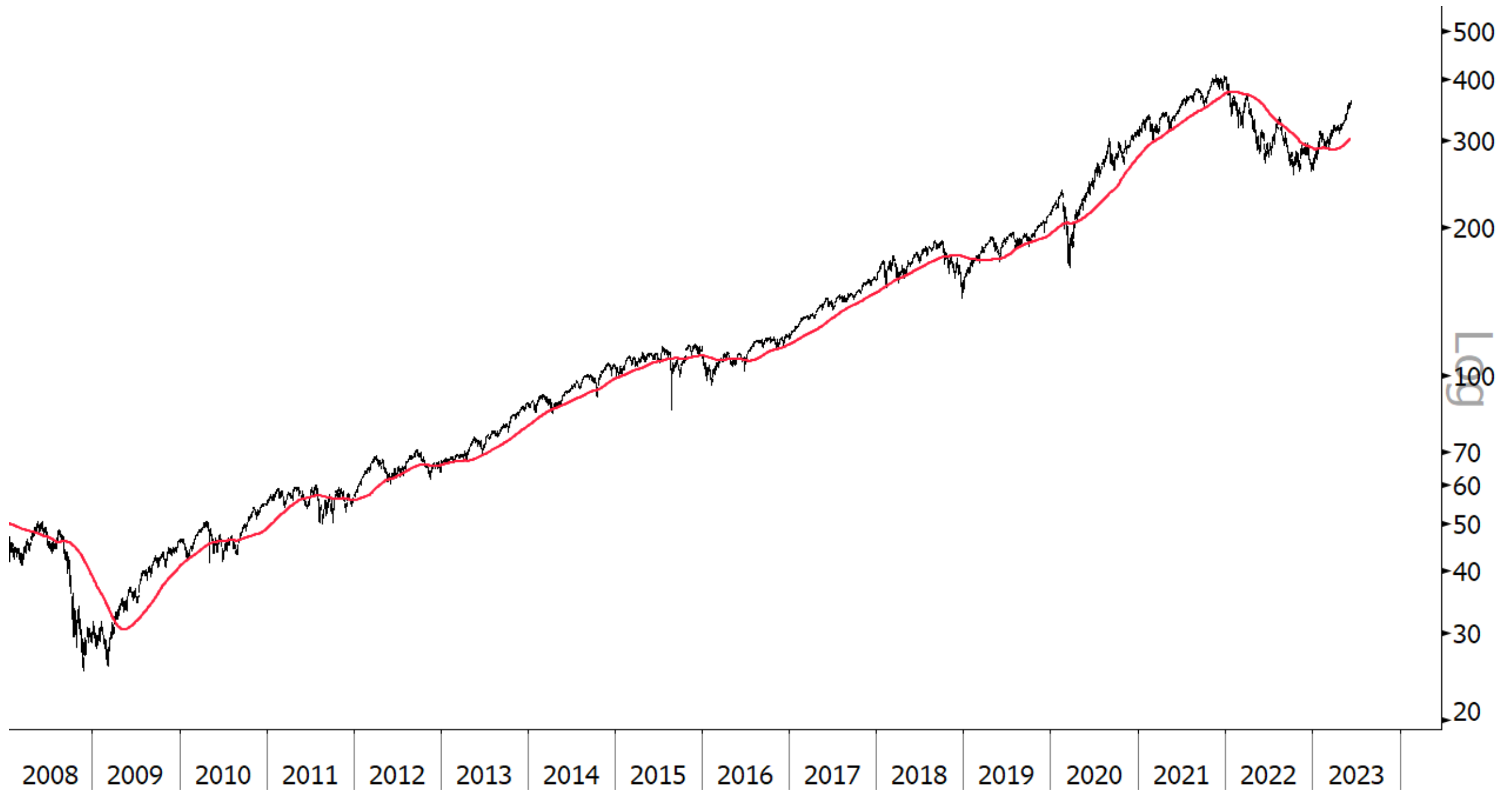
QQQ

with smoothing mechanism (150-Day moving average)
now 20% above the 150-day



QQQ

with smoothing mechanism (150-Day moving average)
now 20% above the 150-day



QQQ US Equity (Invesco QQQ Trust Series 1) Graph 30 Daily 2014M09-2024M06

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QQQ

with smoothing mechanism (150-Day moving average)
now 20% above the 150-day



QQQ US Equity (Invesco QQQ Trust Series 1) Graph 30 - Daily 2014M01-2024M06

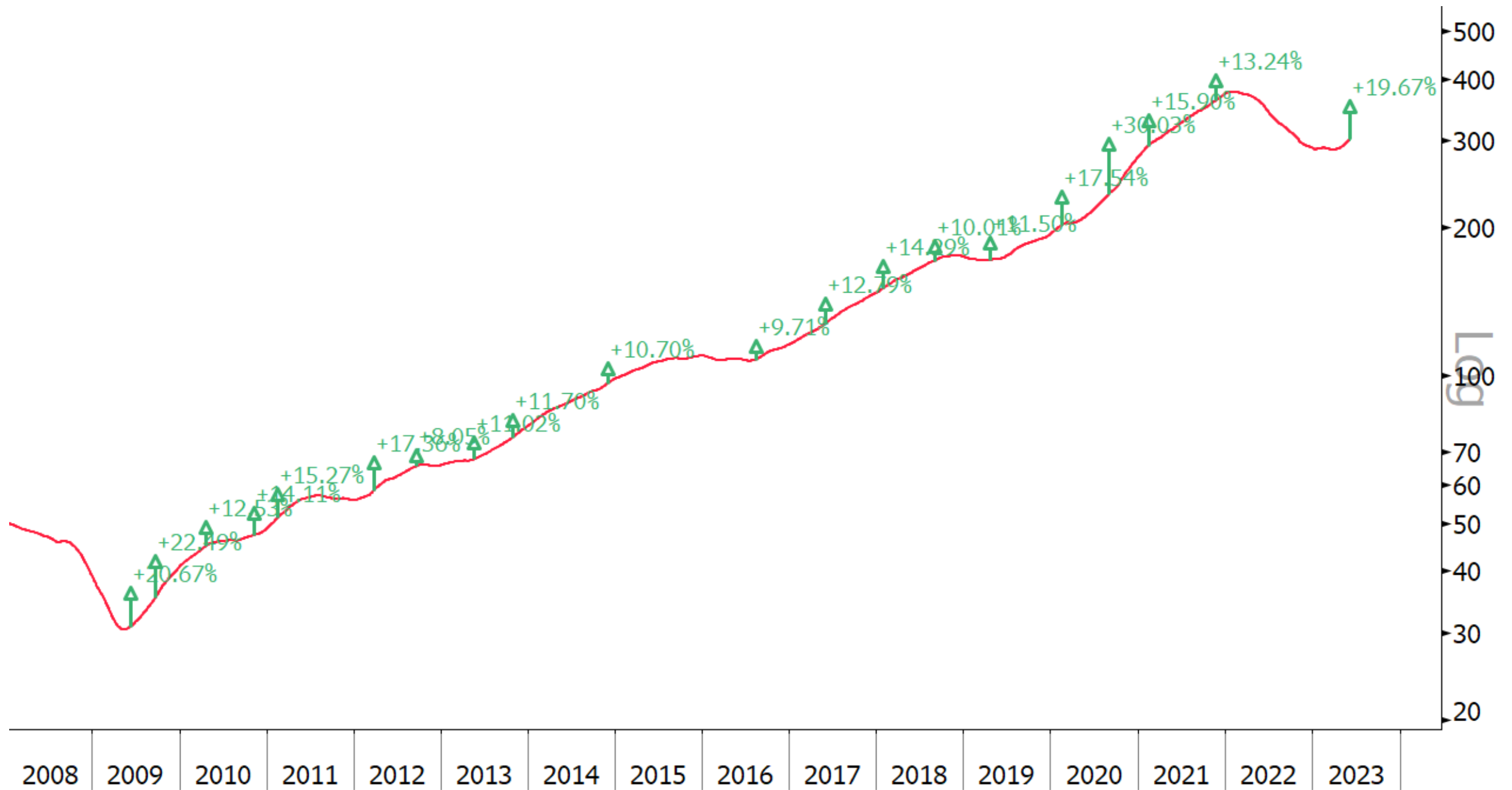
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QQQ

with smoothing mechanism (150-Day moving average)
now 20% above the 150-day



QQQ US Equity (Invesco QQQ Trust Series 1) Graph 30 Daily 2008-2023

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12-Jun-2023 09:45:34



QQQ 2009 to 2023 now 20% above the 150-day

Intermediate Peak	% QQQ above 150-Day MA	Subsequent Drawdown		# of sessions
		<u>Magnitude</u>	<u>Duration</u>	
Jun 10 2009	20.67%	-7.72%	Jun 10 to Jul 8	19
Sept 23 2009	22.49%	-5.68%	Sep 23 to Oct 2	7
Nov 16 2009	15.87%	-3.92%	Nov 16 to Nov 27	8
Apr 23 2010	12.53%	-17.84%	Apr 23 to May 6	9
Nov 9 2010	14.11%	-5.90%	Nov 9 to Nov 16	5
Feb 16 2011	15.27%	-8.93%	Feb 16 to Mar 16	19
Mar 27 2012	17.36%	-12.34%	Mar 27 to Jun 4	47
Sep 19 2012	8.05%	-13.13%	Sep 19 to Nov 16	40
May 22 2013	11.02%	-7.74%	May 22 to Jun 24	22
Oct 30 2013	11.70%	-2.53%	Oct 30 to Nov 7	6
Mar 7 2014	9.95%	-8.84%	Mar 7 to Apr 15	27
Sep 3 2014	9.80%	-10.07%	Sep 3 to Oct 15	30
Nov 28 2014	10.70%	-5.92%	Nov 28 to Dec 16	12
Aug 15 2016	9.71%	-3.67%	Aug 15 to Sep 16	19
Jun 2 2017	12.79%	-5.63%	Jun 2 to Jul 16	23
Jan 26 2018	14.29%	-12.18%	Jan 26 to Feb 9	10
Aug 30 2018	10.01%	-23.50%	Aug 30 to Dec 24	79
Apr 25 2019	11.50%	-11.48%	Apr 25 to Jun 3	26
Feb 19 2020	17.54%	-30.55%	Feb 19 to Mar 23	23
Sep 2 2020	30.03%	-14.31%	Sep 2 to sep 21	12
Feb 16 2021	15.90%	-12.05%	Feb 16 to Mar 5	13
Nov 22 2021	13.24%	-37.79%	Nov 22 to Oct 13	224
Jun 12 2023	19.67%	?	?	?
Mean	14.53%	-11.90%		31
Median	13.24%	-9.50%		19

QQQ

Filled Gaps: solid blue lines / Unfilled Gaps: dotted red lines

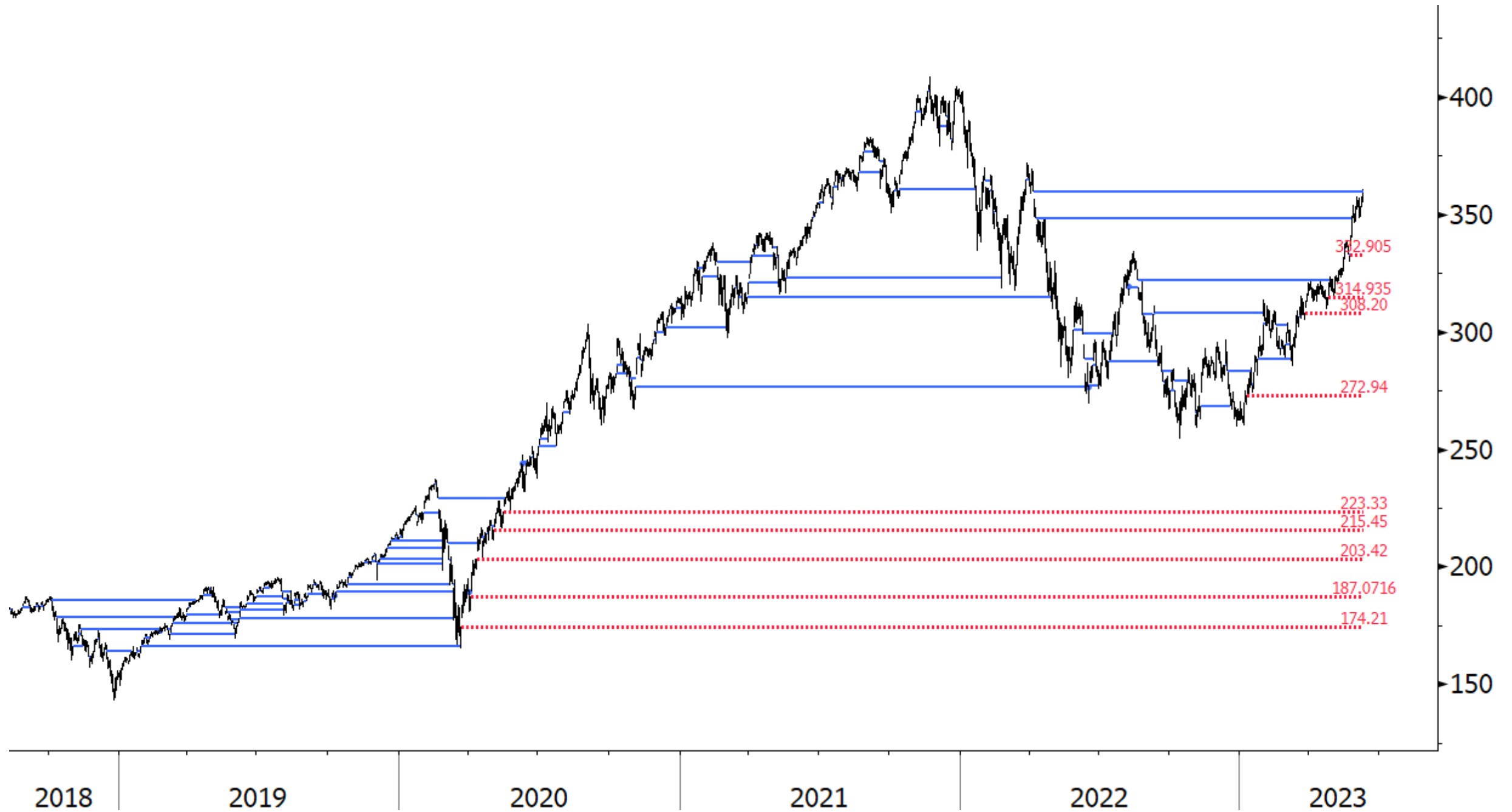
The sole unfilled down gap in the history of the QQQ was filled yesterday



QQQ

Filled Gaps: solid blue lines / Unfilled Gaps: dotted red lines

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