

## FACTOR FRIDAY

December 22, 2023

### FACTOR: Share Buybacks

Each Friday, we single out an “investment factor” and identify the best and worst chart patterns (by our work) among the 100 stocks in the S&P 1500 Composite Index that rank highest/best, by the “factor” in question.

This week, the factor is: **Share Buybacks**

- Dividend Yield
- Earnings Growth
- Earnings Revisions
- Leverage
- Momentum
- Quality
- Low Price/Earnings Ratio
- Revenue Growth
- Share Buybacks**
- Short Interest
- Value
- Volatility

Trade well,

-Carter

## Top 100 Share Buybacks Stocks in the S&P 1500 Composite Index

Page 1 of 2

| <u>Ticker</u> | <u>Company</u>               | <u>1-Yr Share Buybacks Percentage</u> | <u>Ticker</u> | <u>Company</u>               | <u>1-Yr Share Buybacks Percentage</u> |
|---------------|------------------------------|---------------------------------------|---------------|------------------------------|---------------------------------------|
| BSIG          | BRIGHTSPHERE INVESTMENT GROU | 45.47%                                | HIBB          | HIBBETT INC                  | 13.62%                                |
| FYBR          | FRONTIER COMMUNICATIONS PARE | 29.86%                                | GPI           | GROUP 1 AUTOMOTIVE INC       | 12.99%                                |
| CAR           | AVIS BUDGET GROUP INC        | 27.12%                                | MRO           | MARATHON OIL CORP            | 12.96%                                |
| LOPE          | GRAND CANYON EDUCATION INC   | 26.70%                                | BHF           | BRIGHTHOUSE FINANCIAL INC    | 12.91%                                |
| AN            | AUTONATION INC               | 24.12%                                | BKU           | BANKUNITED INC               | 12.82%                                |
| PRG           | PROG HOLDINGS INC            | 21.36%                                | HTH           | HILLTOP HOLDINGS INC         | 12.73%                                |
| ECPG          | ENCORE CAPITAL GROUP INC     | 19.87%                                | ALLY          | ALLY FINANCIAL INC           | 12.66%                                |
| BLDR          | BUILDERS FIRTSOURCE INC      | 19.76%                                | COOP          | MR COOPER GROUP INC          | 12.60%                                |
| LPX           | LOUISIANA-PACIFIC CORP       | 19.59%                                | WTW           | WILLIS TOWERS WATSON PLC     | 12.50%                                |
| TRN           | TRINITY INDUSTRIES INC       | 19.31%                                | VST           | VISTRA CORP                  | 12.39%                                |
| MPC           | MARATHON PETROLEUM CORP      | 19.24%                                | CNX           | CNX RESOURCES CORP           | 12.25%                                |
| MDRX          | VERADIGM INC                 | 18.33%                                | CHTR          | CHARTER COMMUNICATIONS INC-A | 12.07%                                |
| SLAB          | SILICON LABORATORIES INC     | 18.08%                                | PRAA          | PRA GROUP INC                | 11.84%                                |
| SLM           | SLM CORP                     | 17.95%                                | GES           | GUESS? INC                   | 11.77%                                |
| KSS           | KOHL'S CORP                  | 17.81%                                | APOG          | APOGEE ENTERPRISES INC       | 11.69%                                |
| ANF           | ABERCROMBIE & FITCH CO-CL A  | 15.59%                                | DVA           | DAVITA INC                   | 11.63%                                |
| NAVI          | NAVIENT CORP                 | 15.29%                                | AZTA          | AZENTA INC                   | 11.54%                                |
| INVA          | INNOVIVA INC                 | 15.13%                                | CPRI          | CAPRI HOLDINGS LTD           | 11.48%                                |
| MGM           | MGM RESORTS INTERNATIONAL    | 15.09%                                | COF           | CAPITAL ONE FINANCIAL CORP   | 11.46%                                |
| SYF           | SYNCHRONY FINANCIAL          | 14.91%                                | UHS           | UNIVERSAL HEALTH SERVICES-B  | 11.39%                                |
| XRX           | XEROX HOLDINGS CORP          | 14.83%                                | SIG           | SIGNET JEWELERS LTD          | 11.24%                                |
| AGO           | ASSURED GUARANTY LTD         | 14.42%                                | APA           | APA CORP                     | 11.23%                                |
| EBAY          | EBAY INC                     | 14.42%                                | TPX           | TEMPUR SEALY INTERNATIONAL I | 11.22%                                |
| VOYA          | VOYA FINANCIAL INC           | 13.93%                                | ENVA          | ENOVA INTERNATIONAL INC      | 11.17%                                |
| BBWI          | BATH & BODY WORKS INC        | 13.75%                                | RDN           | RADIAN GROUP INC             | 10.85%                                |

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|---------------|------------------------------|---------------------------------------|---------------|------------------------------|---------------------------------------|
| STLD          | STEEL DYNAMICS INC           | 10.59%                                | TPH           | TRI POINTE HOMES INC         | 8.81%                                 |
| TPR           | TAPESTRY INC                 | 10.56%                                | TMHC          | TAYLOR MORRISON HOME CORP    | 8.80%                                 |
| ARW           | ARROW ELECTRONICS INC        | 10.53%                                | RNR           | RENAISSANCERE HOLDINGS LTD   | 8.76%                                 |
| M             | MACY'S INC                   | 10.46%                                | LNC           | LINCOLN NATIONAL CORP        | 8.71%                                 |
| MUSA          | MURPHY USA INC               | 10.32%                                | HRB           | H&R BLOCK INC                | 8.59%                                 |
| NUE           | NUCOR CORP                   | 10.31%                                | FHI           | FEDERATED HERMES INC         | 8.52%                                 |
| ASO           | ACADEMY SPORTS & OUTDOORS    | 10.30%                                | MTG           | MGIC INVESTMENT CORP         | 8.52%                                 |
| HCA           | HCA HEALTHCARE INC           | 10.20%                                | HVT           | HAVERTY FURNITURE            | 8.49%                                 |
| LOW           | LOWE'S COS INC               | 10.01%                                | EMN           | EASTMAN CHEMICAL CO          | 8.45%                                 |
| WHR           | WHIRLPOOL CORP               | 9.98%                                 | WSM           | WILLIAMS-SONOMA INC          | 8.42%                                 |
| ODP           | ODP CORP/THE                 | 9.87%                                 | DXC           | DXC TECHNOLOGY CO            | 8.41%                                 |
| CNO           | CNO FINANCIAL GROUP INC      | 9.87%                                 | NVR           | NVR INC                      | 8.24%                                 |
| VVV           | VALVOLINE INC                | 9.77%                                 | CASH          | PATHWARD FINANCIAL INC       | 8.19%                                 |
| MEDP          | MEDPACE HOLDINGS INC         | 9.69%                                 | DD            | DUPONT DE NEMOURS INC        | 8.14%                                 |
| EQH           | EQUITABLE HOLDINGS INC       | 9.54%                                 | AIZ           | ASSURANT INC                 | 8.06%                                 |
| CRI           | CARTER'S INC                 | 9.40%                                 | DFIN          | DONNELLEY FINANCIAL SOLUTION | 8.06%                                 |
| PHM           | PULTEGROUP INC               | 9.36%                                 | BERY          | BERRY GLOBAL GROUP INC       | 8.04%                                 |
| EXP           | EAGLE MATERIALS INC          | 9.25%                                 | ALL           | ALLSTATE CORP                | 8.01%                                 |
| FBP           | FIRST BANCORP PUERTO RICO    | 9.19%                                 | FL            | FOOT LOCKER INC              | 8.00%                                 |
| JBGS          | JBG SMITH PROPERTIES         | 9.04%                                 | AZO           | AUTOZONE INC                 | 7.94%                                 |
| JXN           | JACKSON FINANCIAL            | 9.02%                                 | CRC           | CALIFORNIA RESOURCES CORP    | 7.93%                                 |
| OLN           | OLIN CORP                    | 8.93%                                 | FLT           | FLEETCOR TECHNOLOGIES INC    | 7.87%                                 |
| BBY           | BEST BUY CO INC              | 8.91%                                 | DFS           | DISCOVER FINANCIAL SERVICES  | 7.67%                                 |
| MATX          | MATSON INC                   | 8.88%                                 | CORT          | CORCEPT THERAPEUTICS INC     | 7.67%                                 |
| AIG           | AMERICAN INTERNATIONAL GROUP | 8.86%                                 | EME           | EMCOR GROUP INC              | 7.65%                                 |

**FACTOR:** Share Buybacks

## Share Buybacks – BUYS

Charts patterns judged to “good/timely” on the long side

| <u>Ticker</u> | <u>Company</u>                   | <u>Price</u> | <u>Sub Industry</u>            | <u>Sector</u>          | <u>Market Cap<br/>(billions)</u> |
|---------------|----------------------------------|--------------|--------------------------------|------------------------|----------------------------------|
| AZTA          | Azenta, Inc.                     | 64.35        | Life Sciences Tools & Services | Health Care            | 3.59                             |
| CNO           | CNO Financial Group, Inc.        | 27.95        | Insurance                      | Financials             | 3.14                             |
| FBP           | First Bancorp                    | 16.53        | Banks                          | Financials             | 2.85                             |
| GPI           | Group 1 Automotive, Inc.         | 300.06       | Specialty Retail               | Consumer Discretionary | 4.15                             |
| HTH           | Hilltop Holdings Inc.            | 34.71        | Banks                          | Financials             | 2.26                             |
| KSS           | Kohl's Corporation               | 27.66        | Broadline Retail               | Consumer Discretionary | 3.06                             |
| LNC           | Lincoln National Corp            | 27.48        | Insurance                      | Financials             | 4.66                             |
| MEDP          | Medpace Holdings, Inc.           | 309.39       | Life Sciences Tools & Services | Health Care            | 9.49                             |
| MPC           | Marathon Petroleum Corporation   | 152.66       | Oil Gas & Consumable Fuels     | Energy                 | 57.97                            |
| MTG           | MGIC Investment Corporation      | 19.38        | Financial Services             | Financials             | 5.37                             |
| NAVI          | Navient Corp                     | 19.25        | Consumer Finance               | Financials             | 2.26                             |
| NUE           | Nucor Corporation                | 176.62       | Metals & Mining                | Materials              | 43.42                            |
| ODP           | ODP Corporation                  | 56.14        | Specialty Retail               | Consumer Discretionary | 2.10                             |
| RDN           | Radian Group Inc.                | 28.48        | Financial Services             | Financials             | 4.36                             |
| STLD          | Steel Dynamics, Inc.             | 120.19       | Metals & Mining                | Materials              | 19.45                            |
| TPX           | Tempur Sealy International, Inc. | 50.45        | Household Durables             | Consumer Discretionary | 8.69                             |

**FACTOR:** Share Buybacks

## Share Buybacks – **SELLS**

Charts patterns judged to “good/timely” on the short side

| <u>Ticker</u> | <u>Company</u>                  | <u>Price</u> | <u>Sub Industry</u>             | <u>Sector</u>          | <u>Market Cap<br/>(billions)</u> |
|---------------|---------------------------------|--------------|---------------------------------|------------------------|----------------------------------|
| ANF           | Abercrombie & Fitch Co. Class A | 93.19        | Specialty Retail                | Consumer Discretionary | 4.70                             |
| APA           | APA Corporation                 | 35.94        | Oil Gas & Consumable Fuels      | Energy                 | 11.02                            |
| CAR           | Avis Budget Group, Inc.         | 184.78       | Ground Transportation           | Industrials            | 6.69                             |
| CHTR          | Charter Communications, Class A | 383.51       | Media                           | Communication Services | 56.73                            |
| DXC           | DXC Technology Co.              | 22.6         | IT Services                     | Information Technology | 4.38                             |
| MDRX          | Veradigm Inc.                   | 10.24        | Health Care Technology          | Health Care            | 1.12                             |
| MRO           | Marathon Oil Corporation        | 24.71        | Oil Gas & Consumable Fuels      | Energy                 | 14.46                            |
| SLAB          | Silicon Laboratories Inc.       | 131.69       | Semiconductors & Equipment      | Information Technology | 4.19                             |
| TPR           | Tapestry, Inc.                  | 37.55        | Textiles Apparel & Luxury Goods | Consumer Discretionary | 8.61                             |
| WHR           | Whirlpool Corporation           | 118.34       | Household Durables              | Consumer Discretionary | 6.49                             |

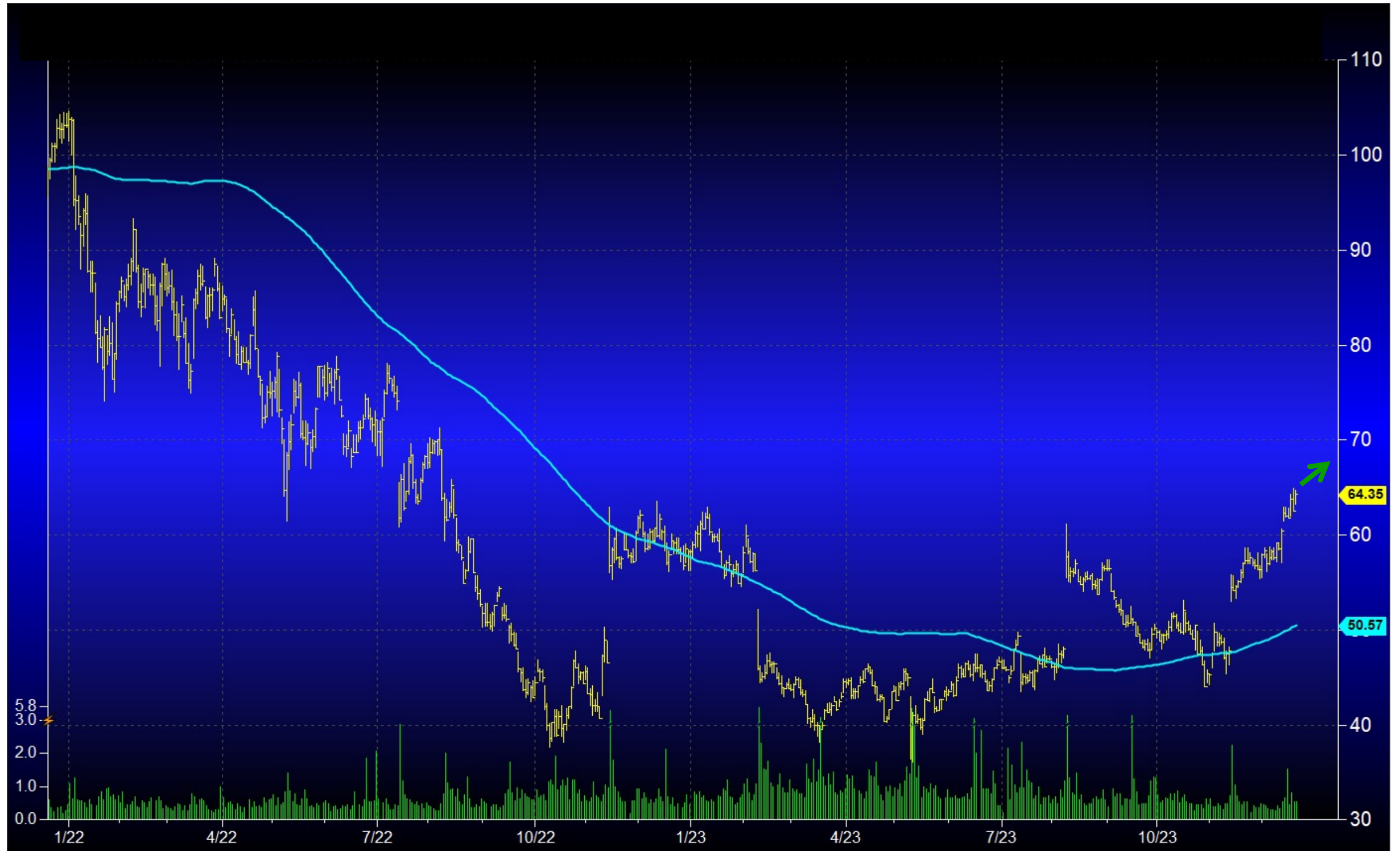
## Share Buybacks **BUYS**

**Please see a chart pattern for each, on the pages that follow...**



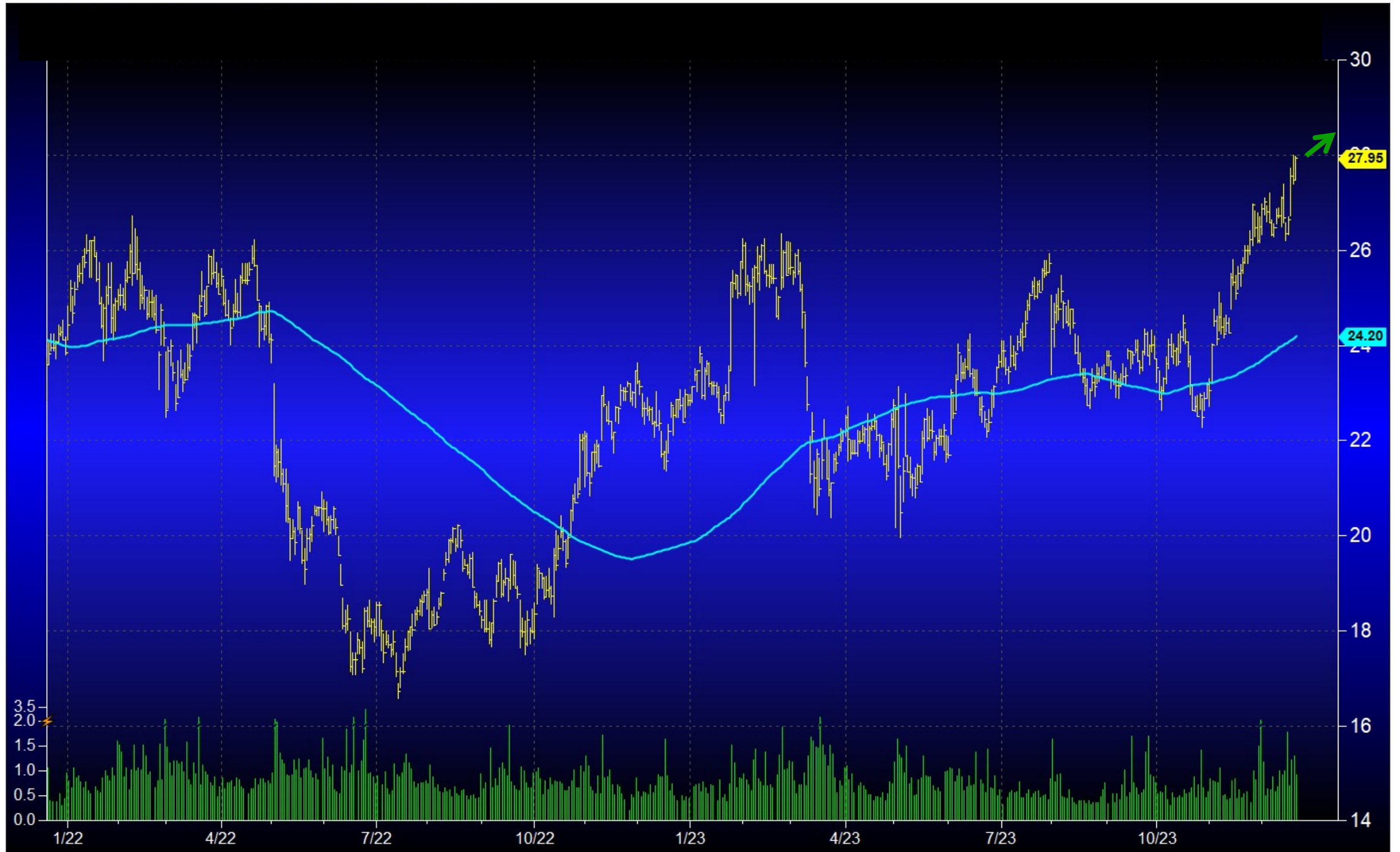
**FACTOR:** Share Buybacks

## BUY: Azena (AZTA)



FACTOR: Share Buybacks

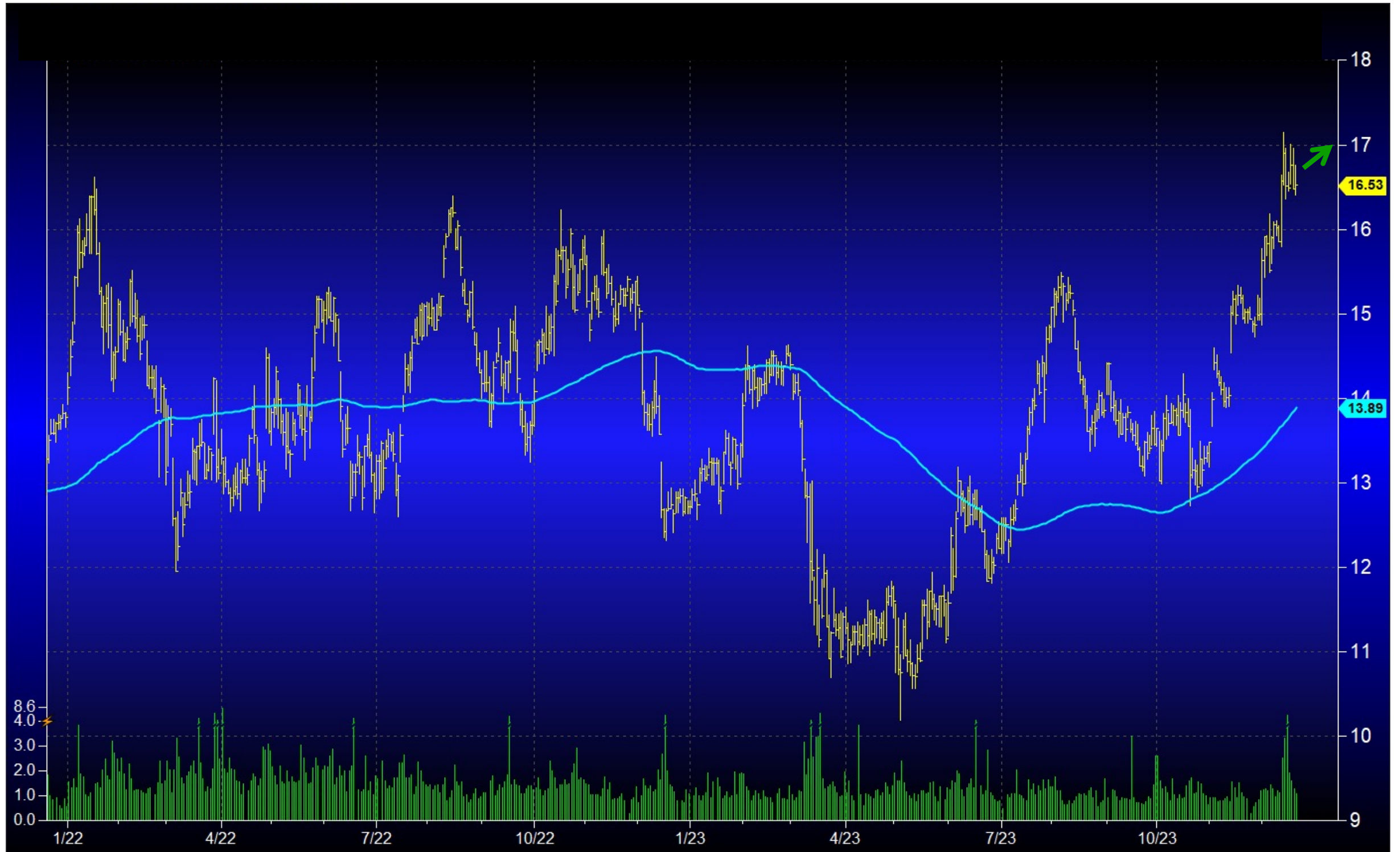
## BUY: CNO Financial Group (CNO)





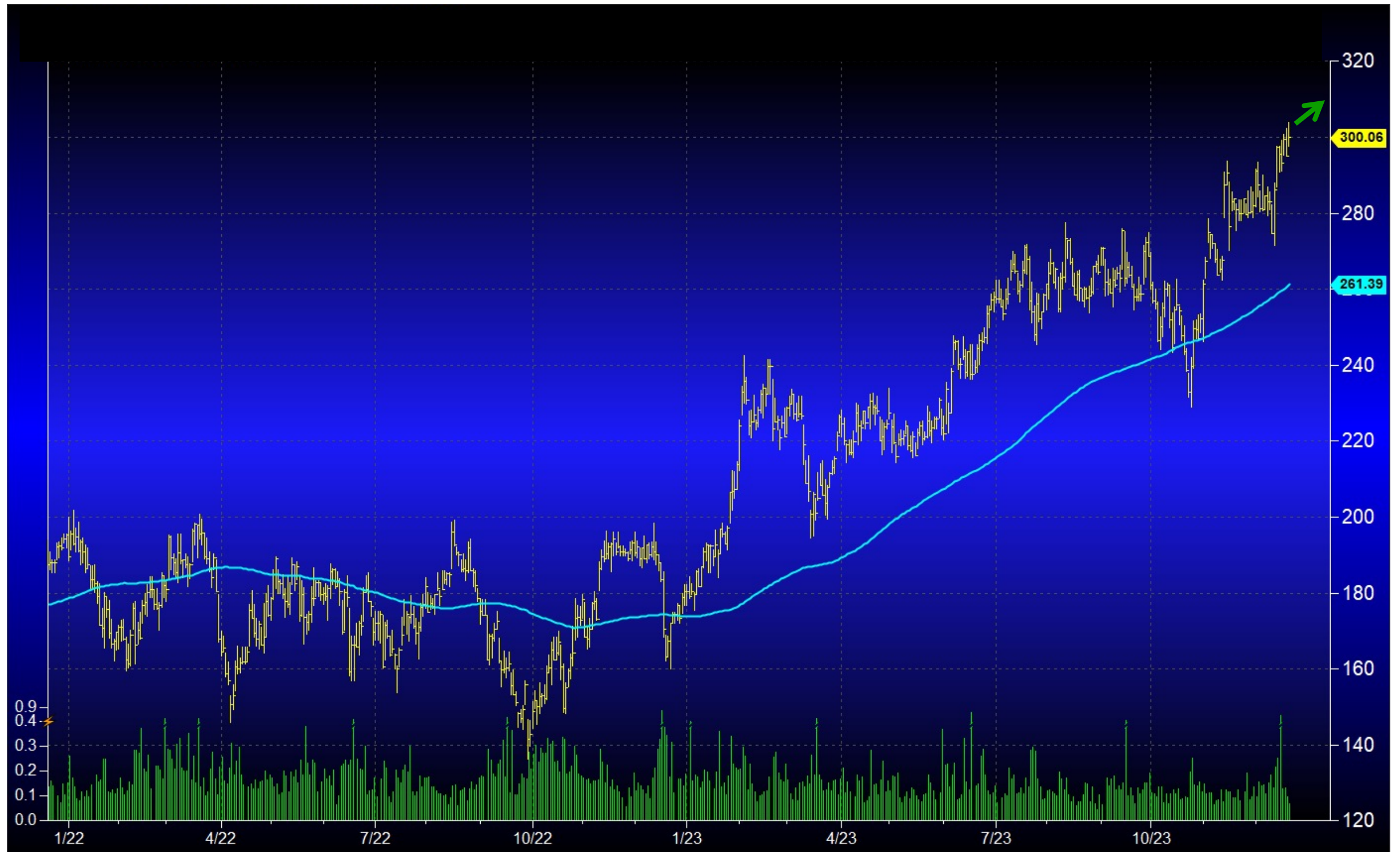
FACTOR: Share Buybacks

## BUY: First Bancorp (FBP)



**FACTOR:** Share Buybacks

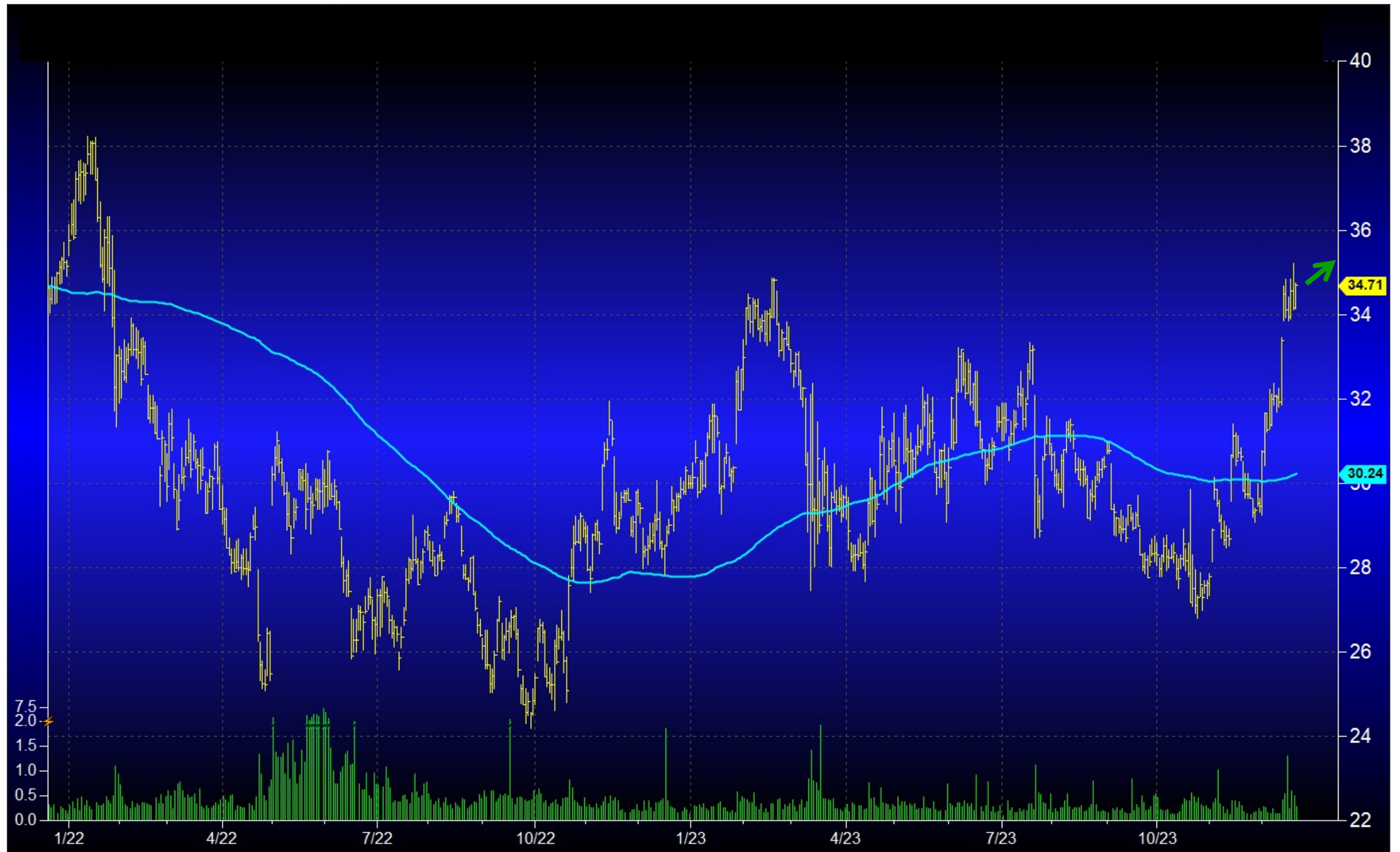
## BUY: Group 1 Automotive (GPI)





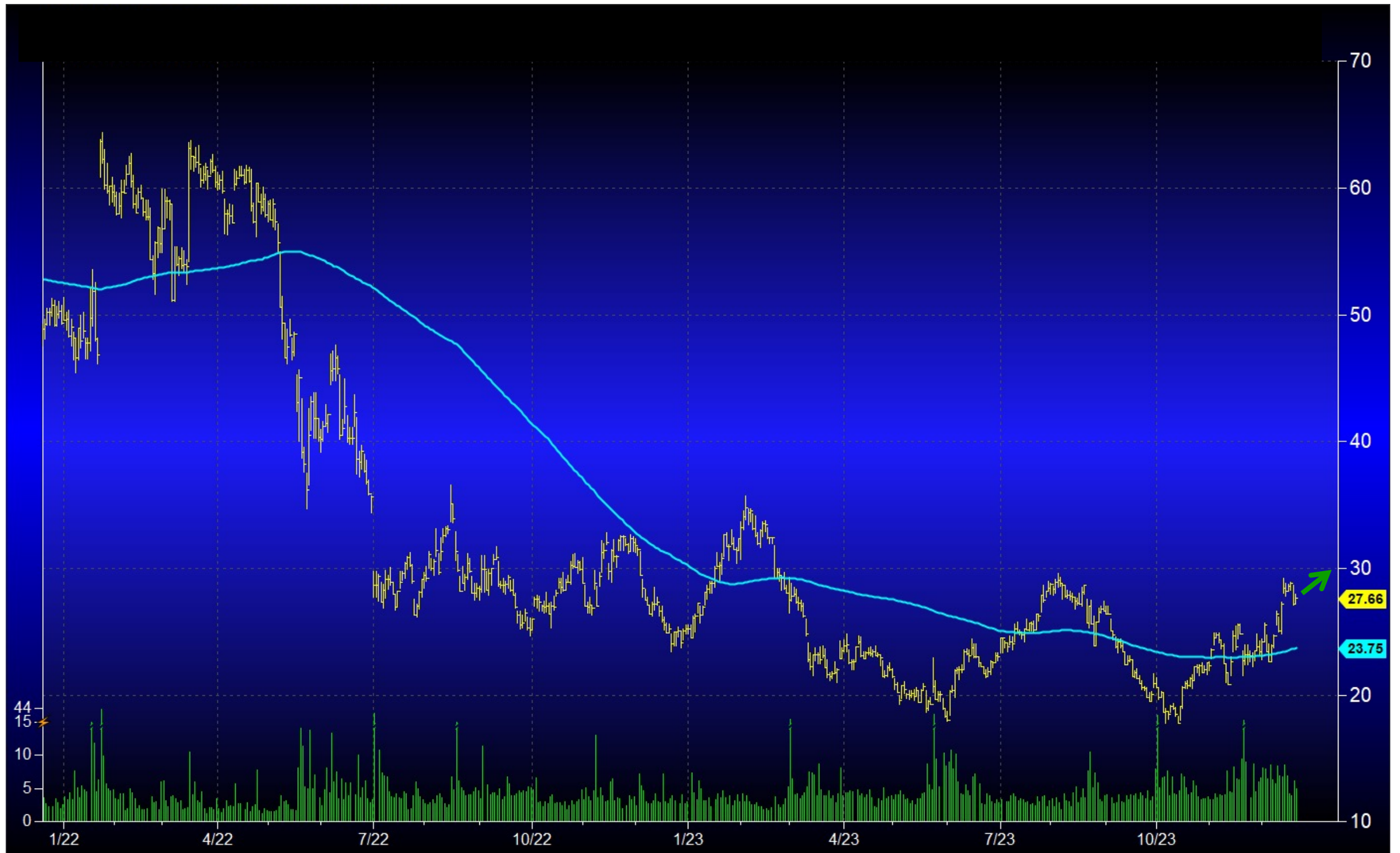
FACTOR: Share Buybacks

## BUY: Hilltop Holdings (HTH)



**FACTOR:** Share Buybacks

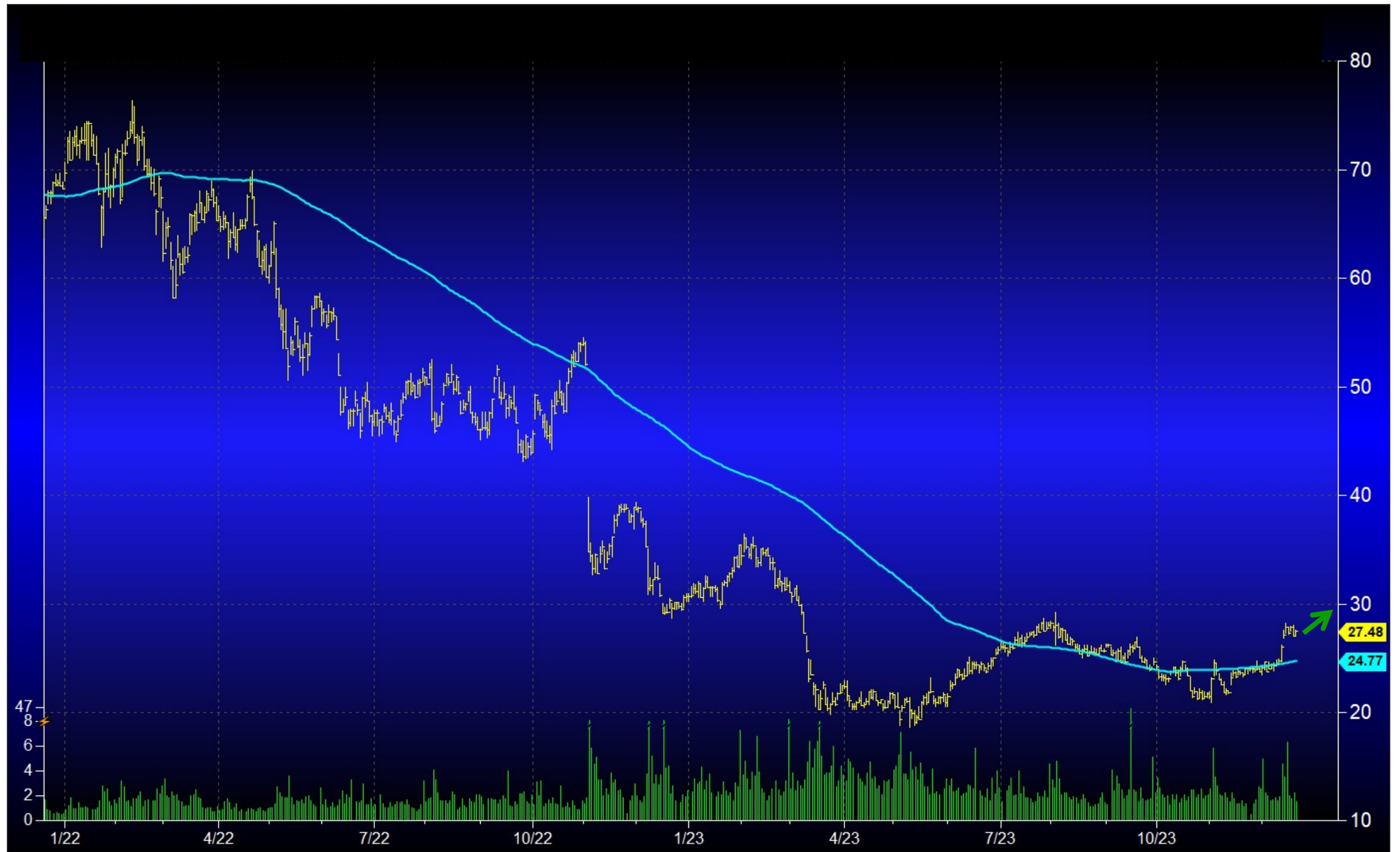
## BUY: Kohl's Corporation (KSS)





FACTOR: Share Buybacks

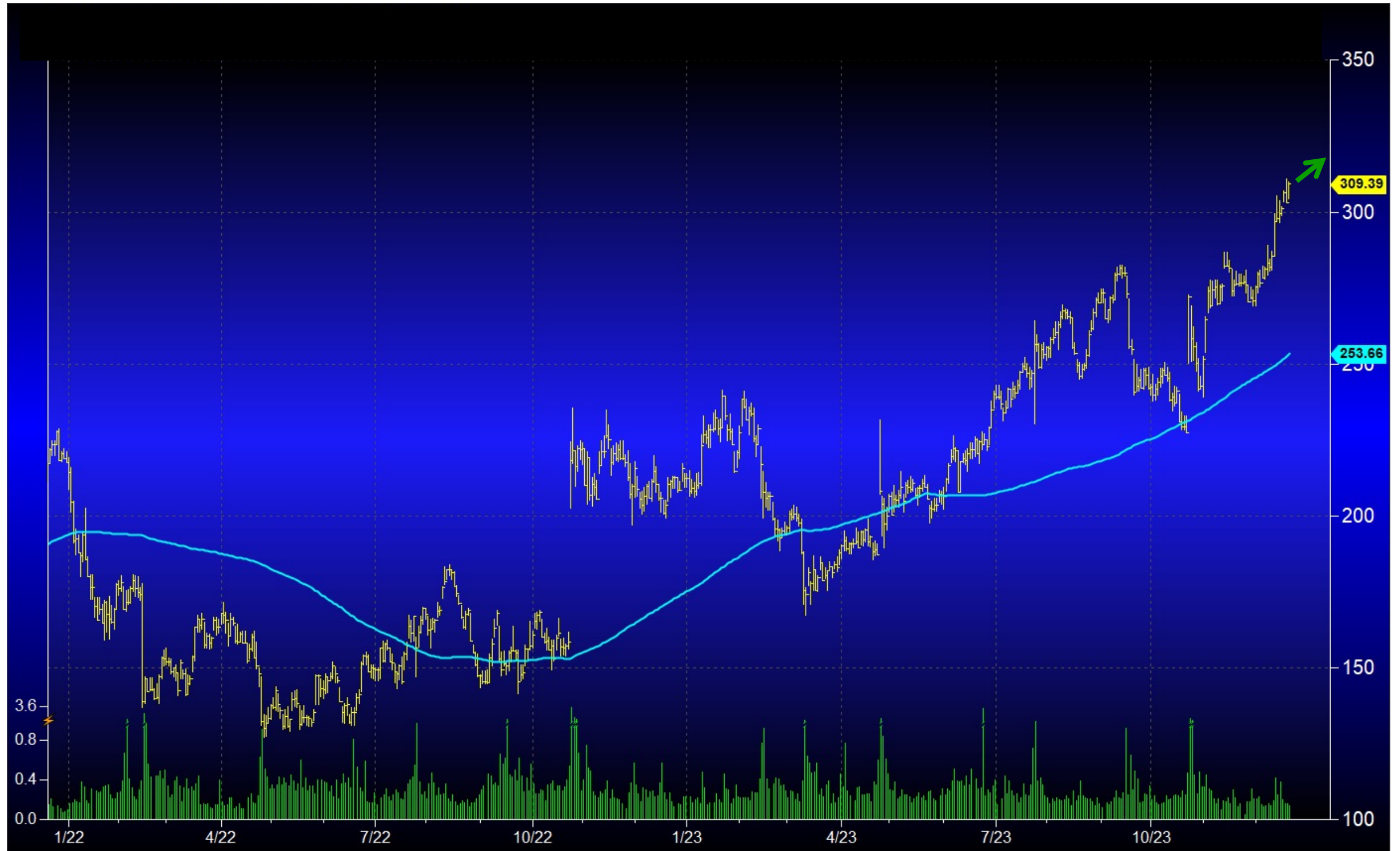
## BUY: Lincoln National Corp (LNC)





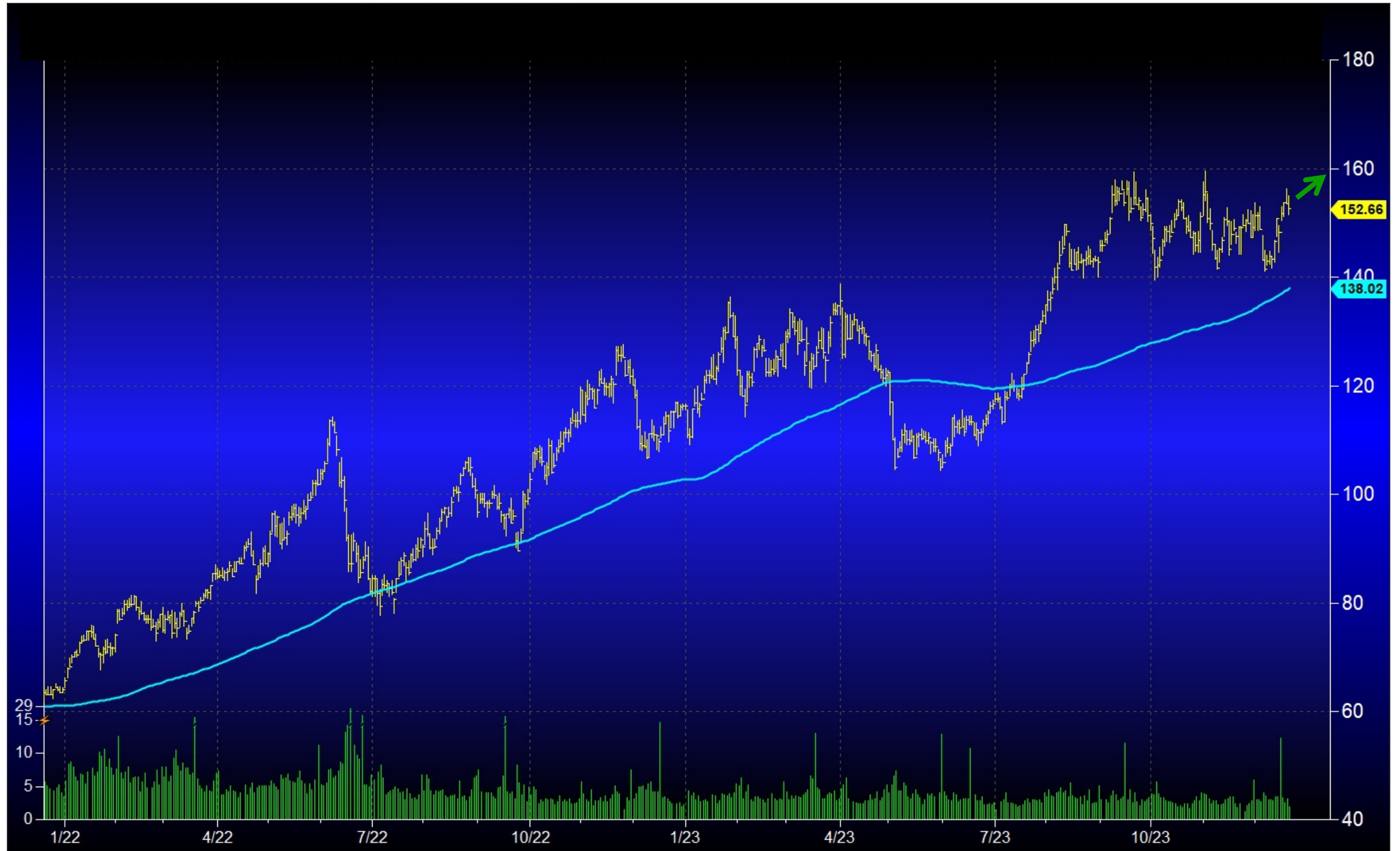
**FACTOR:** Share Buybacks

## BUY: Medpace Holdings (MEDP)



**FACTOR:** Share Buybacks

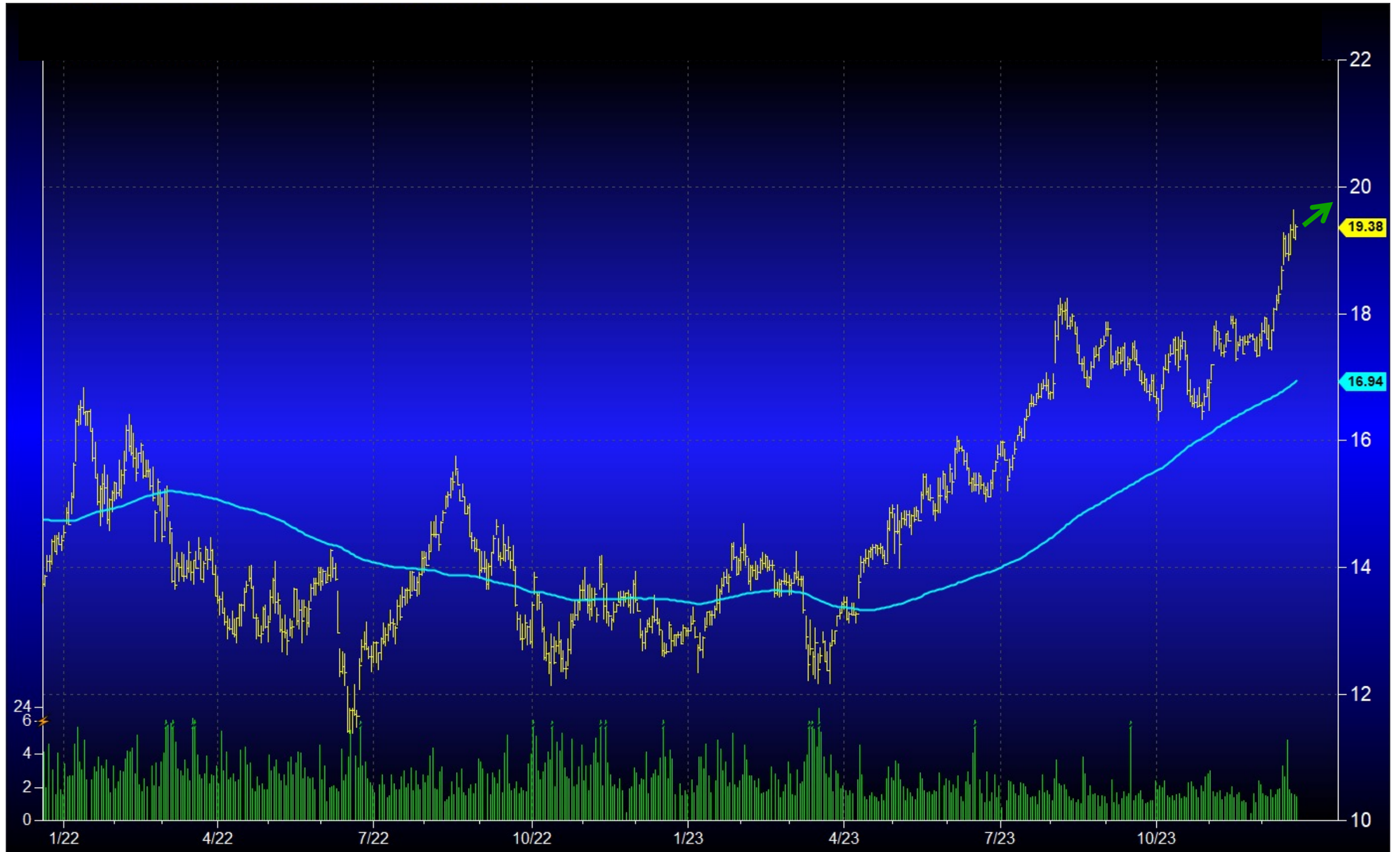
## **BUY:** Marathon Petroleum Corporation (MPC)





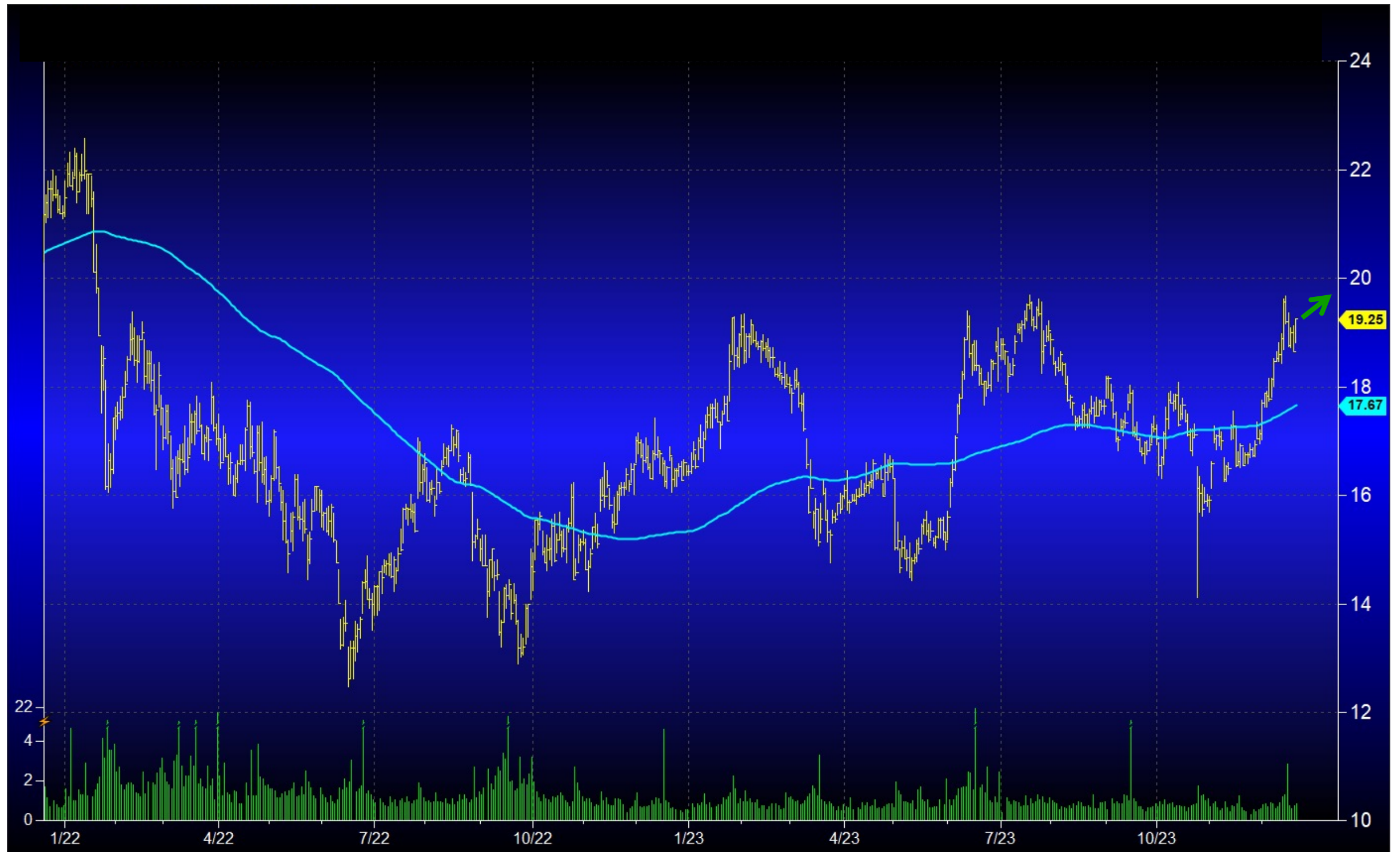
**FACTOR:** Share Buybacks

## BUY: MGIC Investment Corporation (MTG)



FACTOR: Share Buybacks

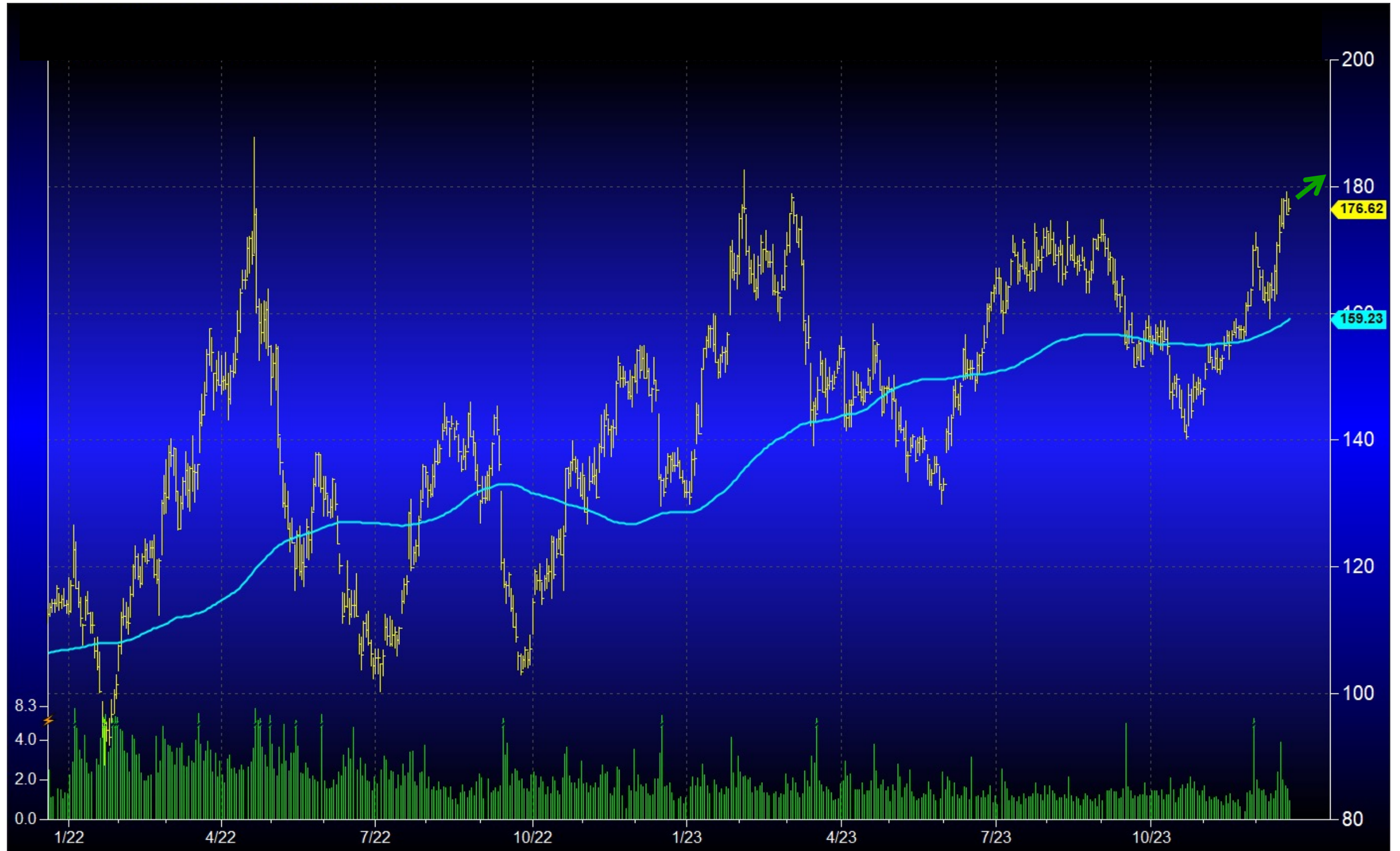
## BUY: Navient Corp (NAVI)





FACTOR: Share Buybacks

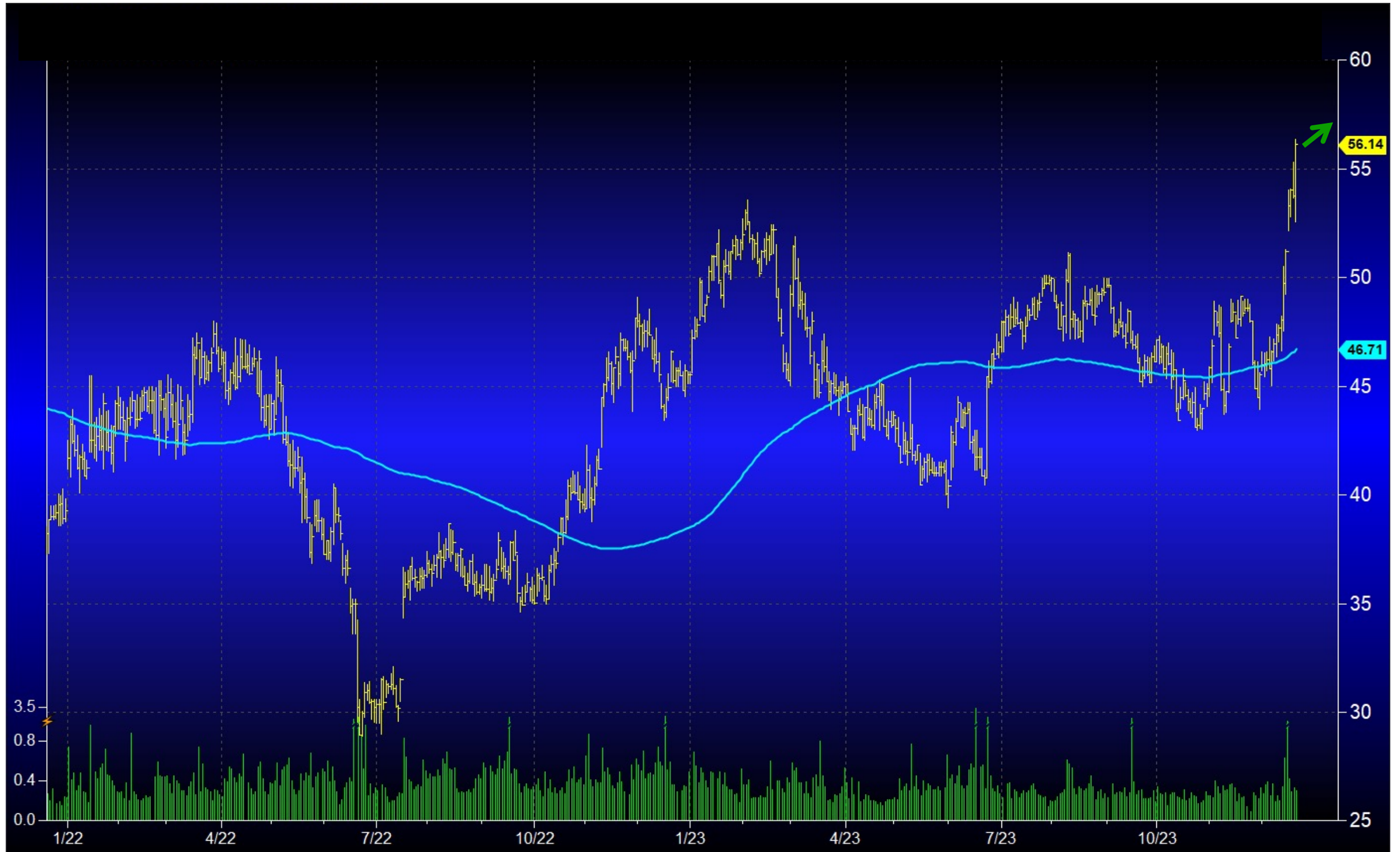
## BUY: Nucor Corporation (NUE)





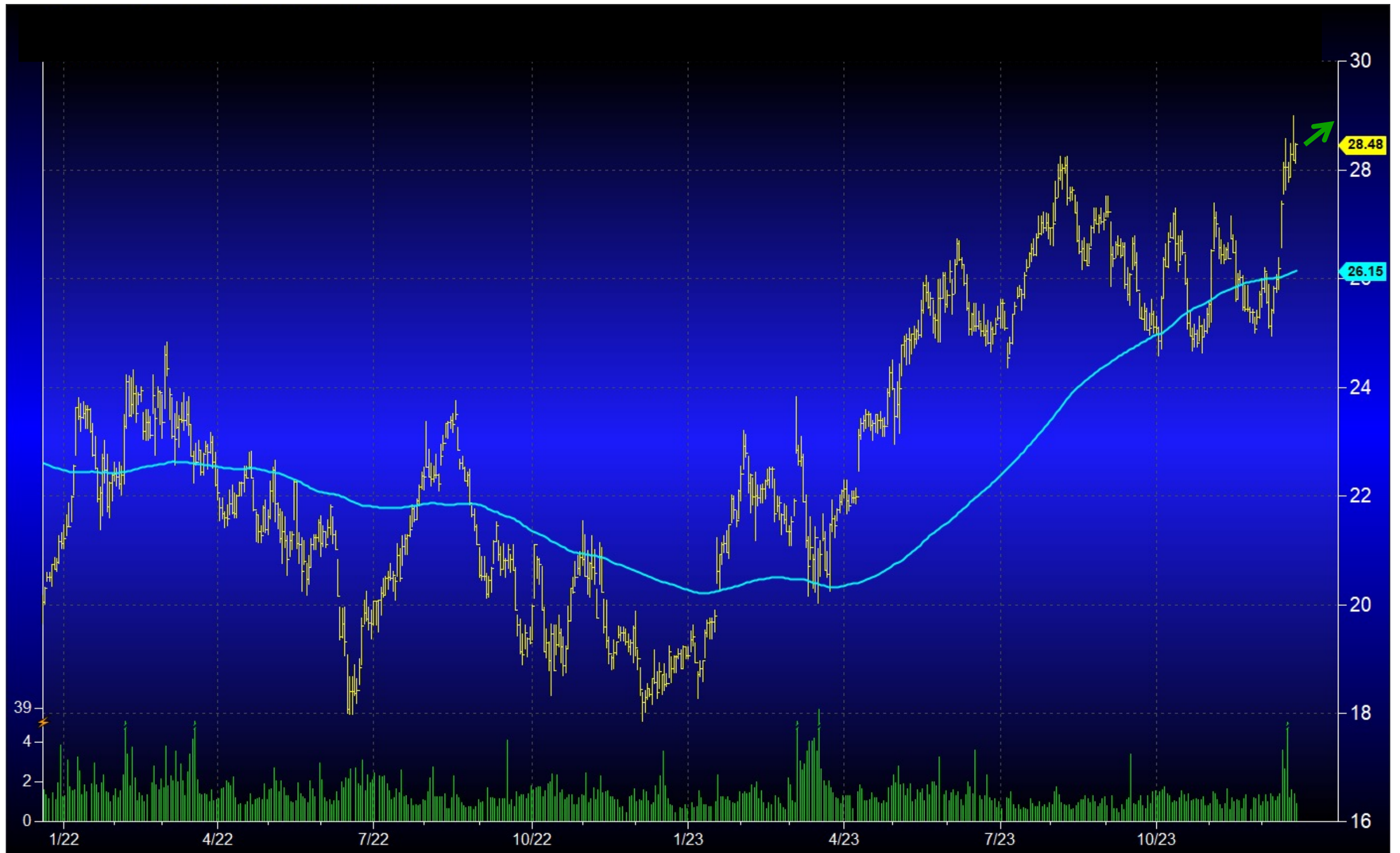
FACTOR: Share Buybacks

## BUY: ODP Corporation (ODP)



FACTOR: Share Buybacks

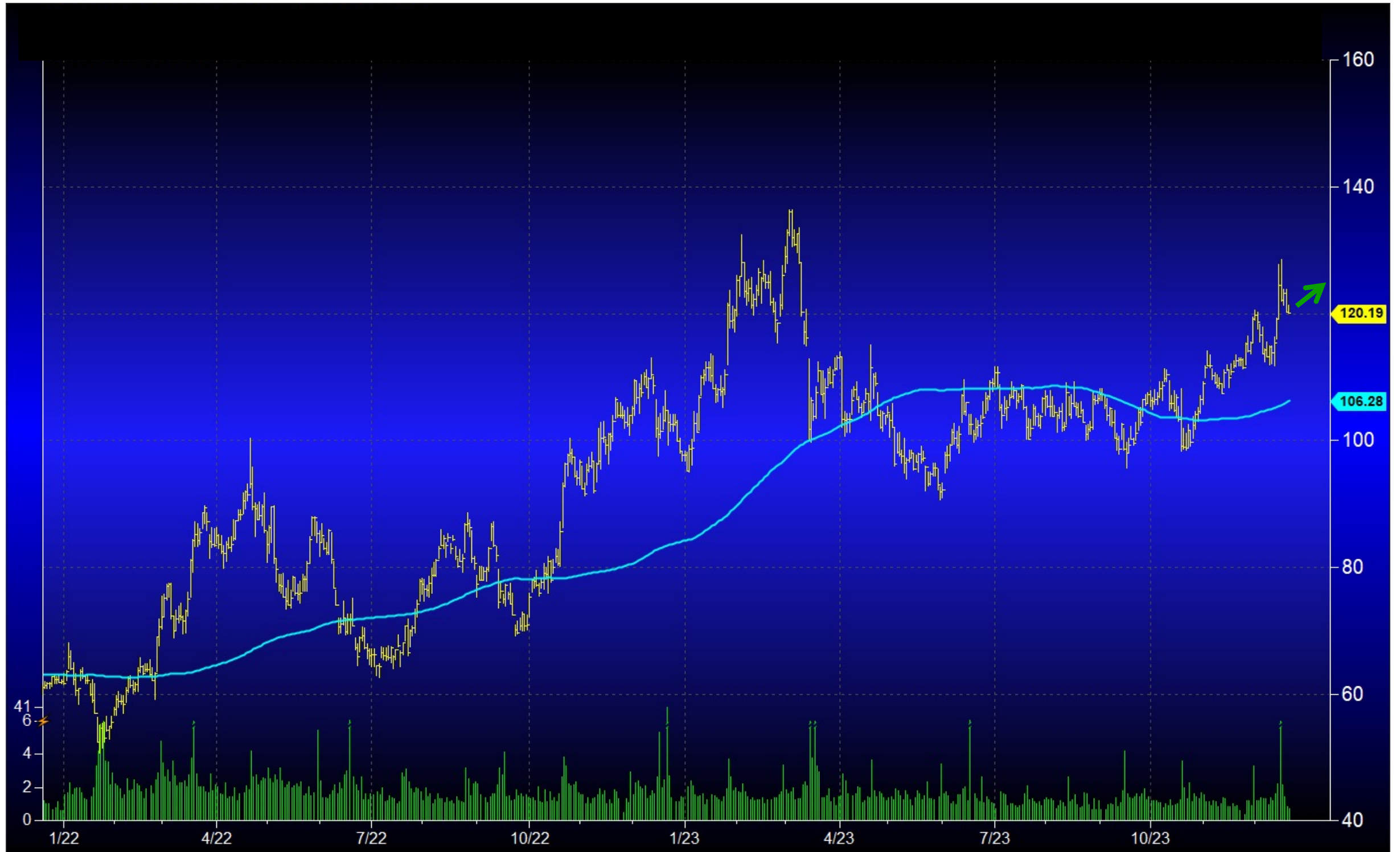
## BUY: Radian Group (RDN)





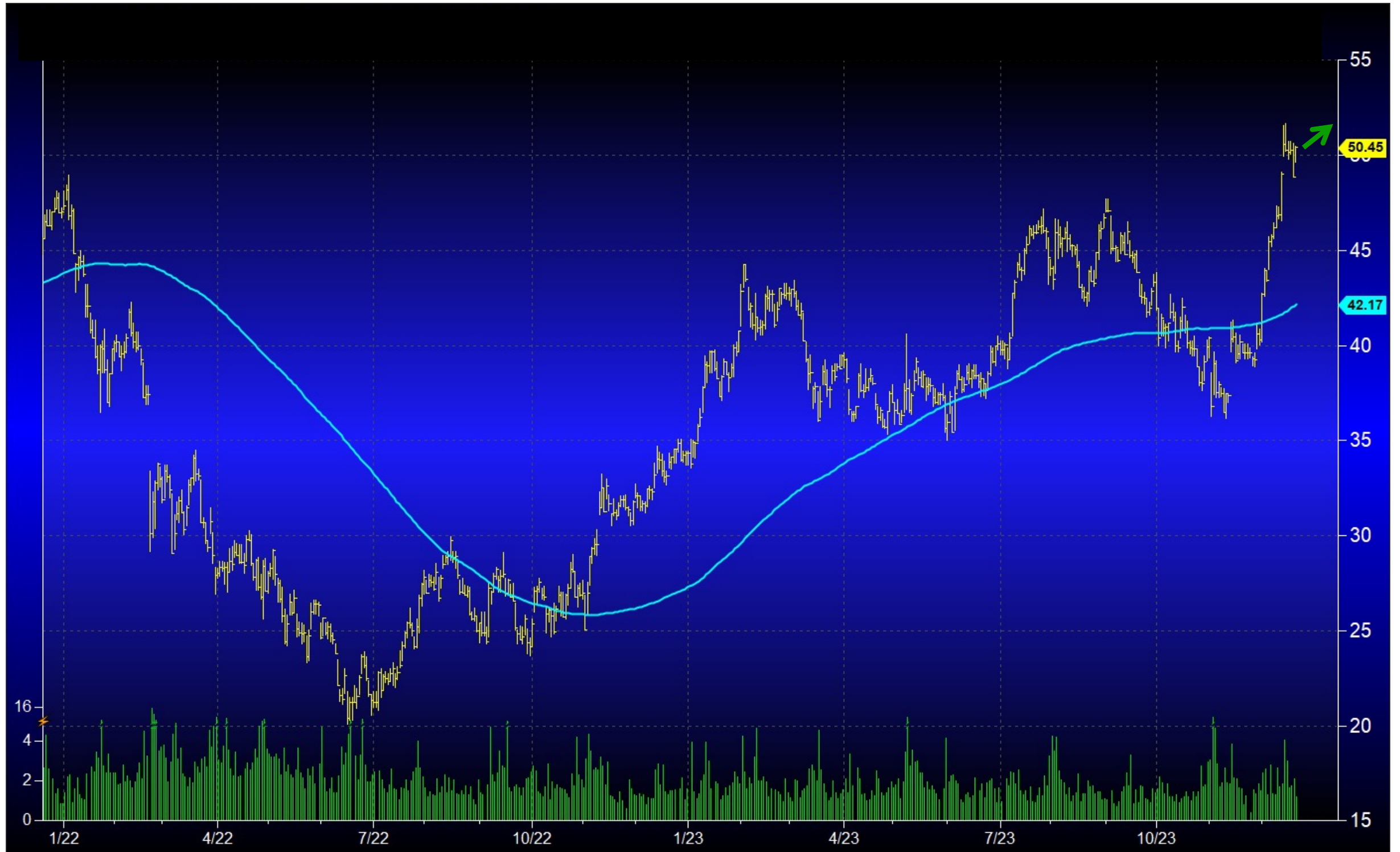
FACTOR: Share Buybacks

## BUY: Steel Dynamics (STLD)



FACTOR: Share Buybacks

## BUY: Tempur Sealy International (TPX)



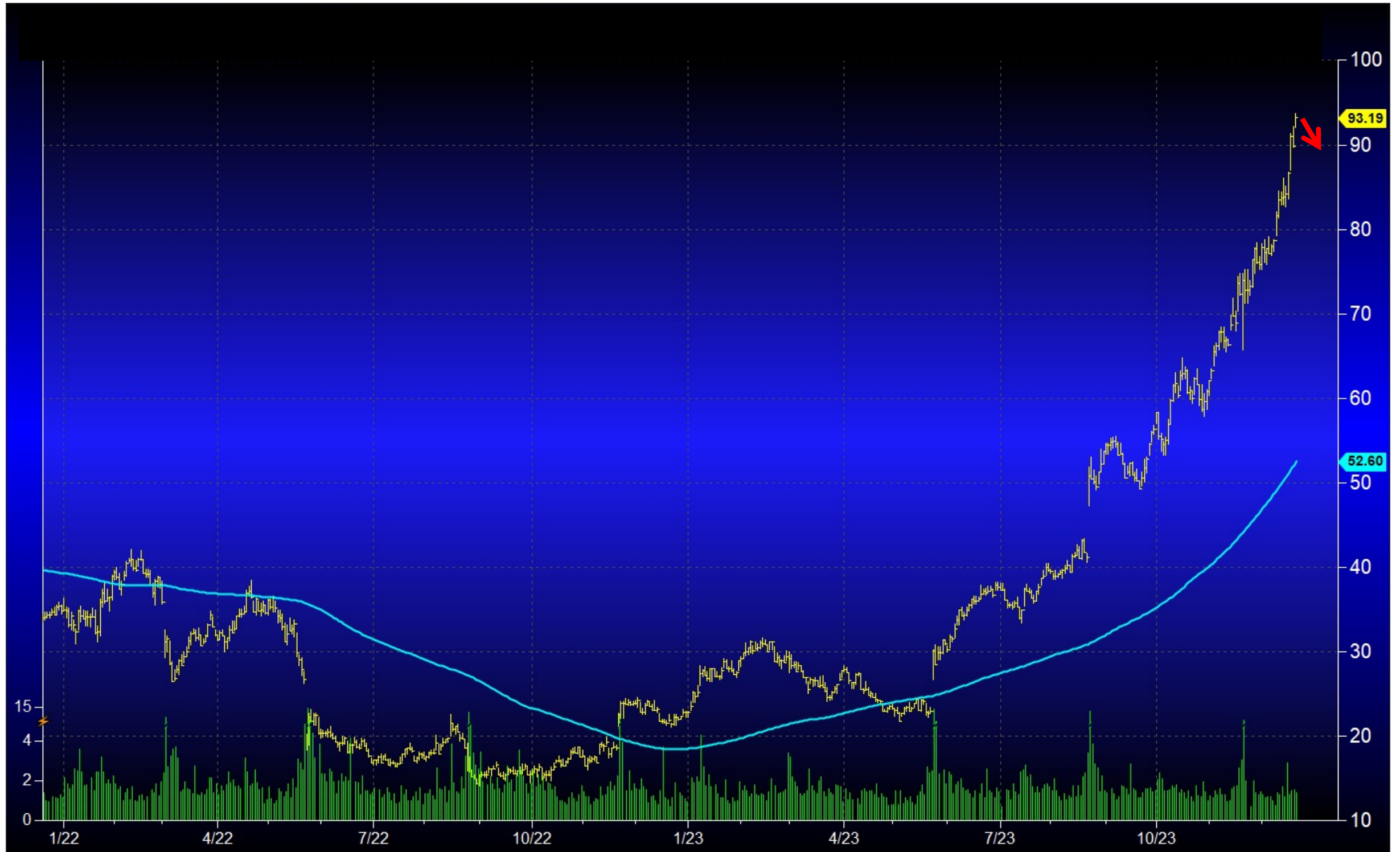
## Share Buybacks **SELLS**

**Please see a chart pattern for each, on the pages that follow...**



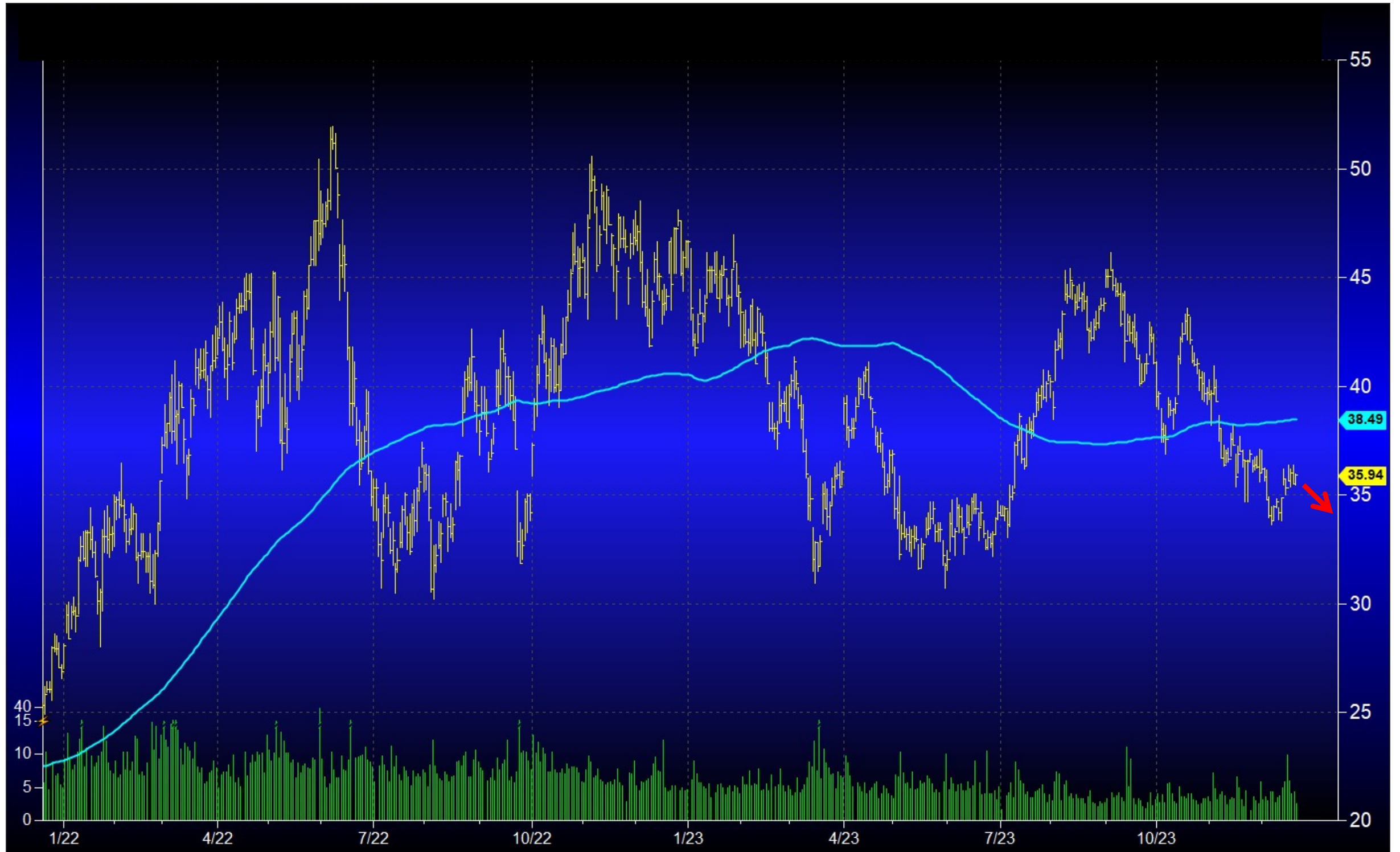
**FACTOR:** Share Buybacks

## **SELL:** Abercrombie & Fitch Co. (ANF)



FACTOR: Share Buybacks

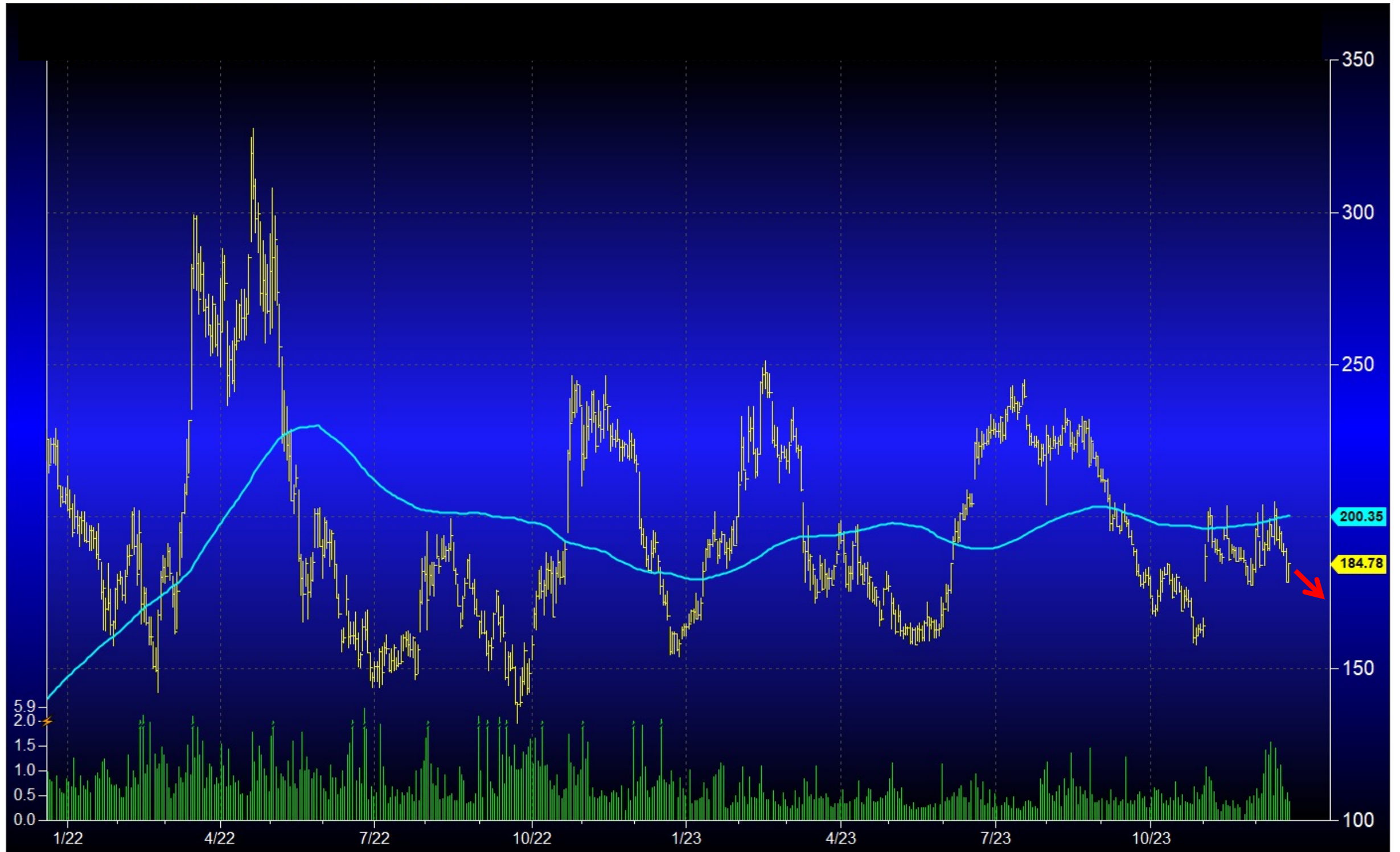
## SELL: APA Corporation (APA)





FACTOR: Share Buybacks

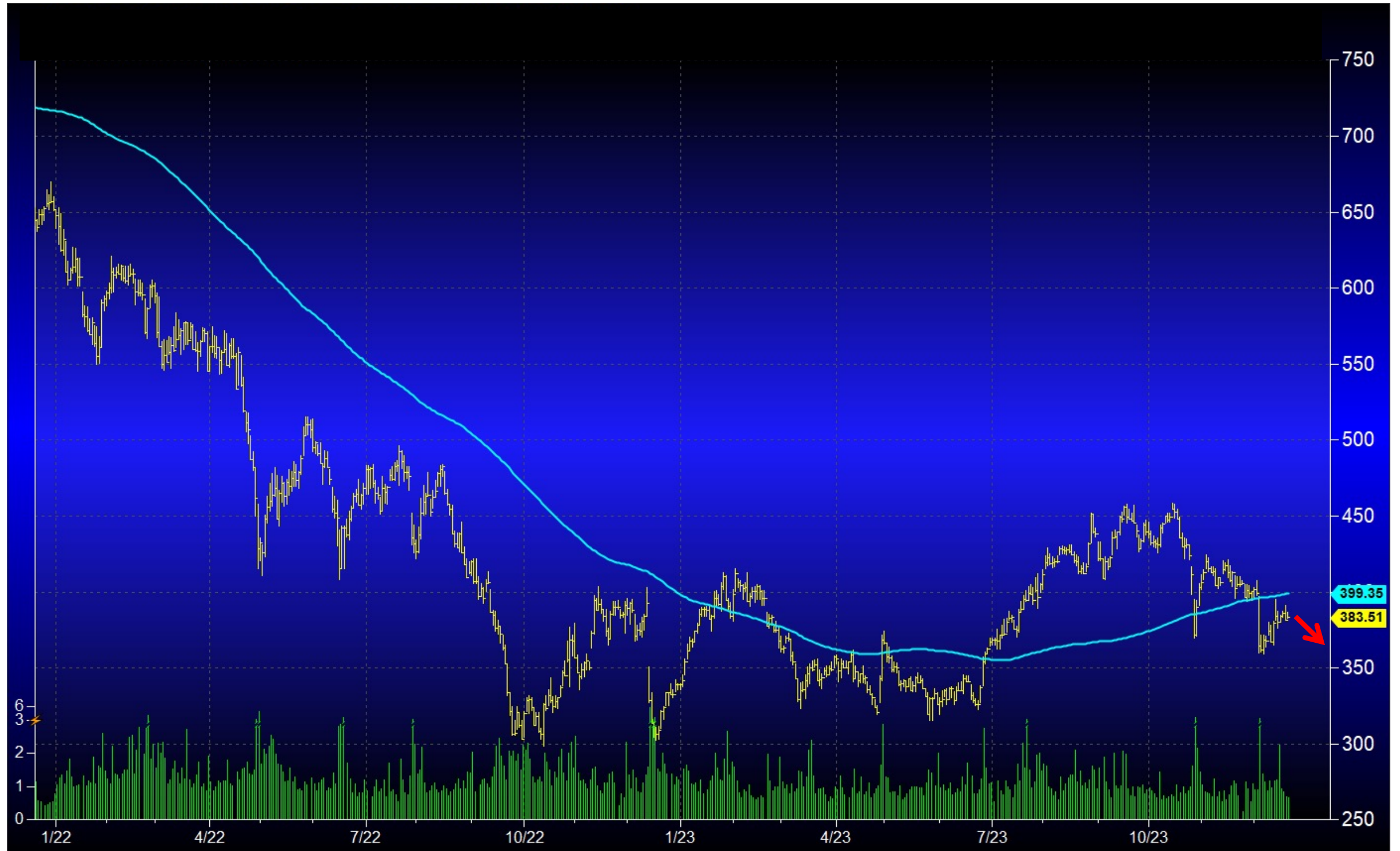
## SELL: Avis Budget Group (CAR)





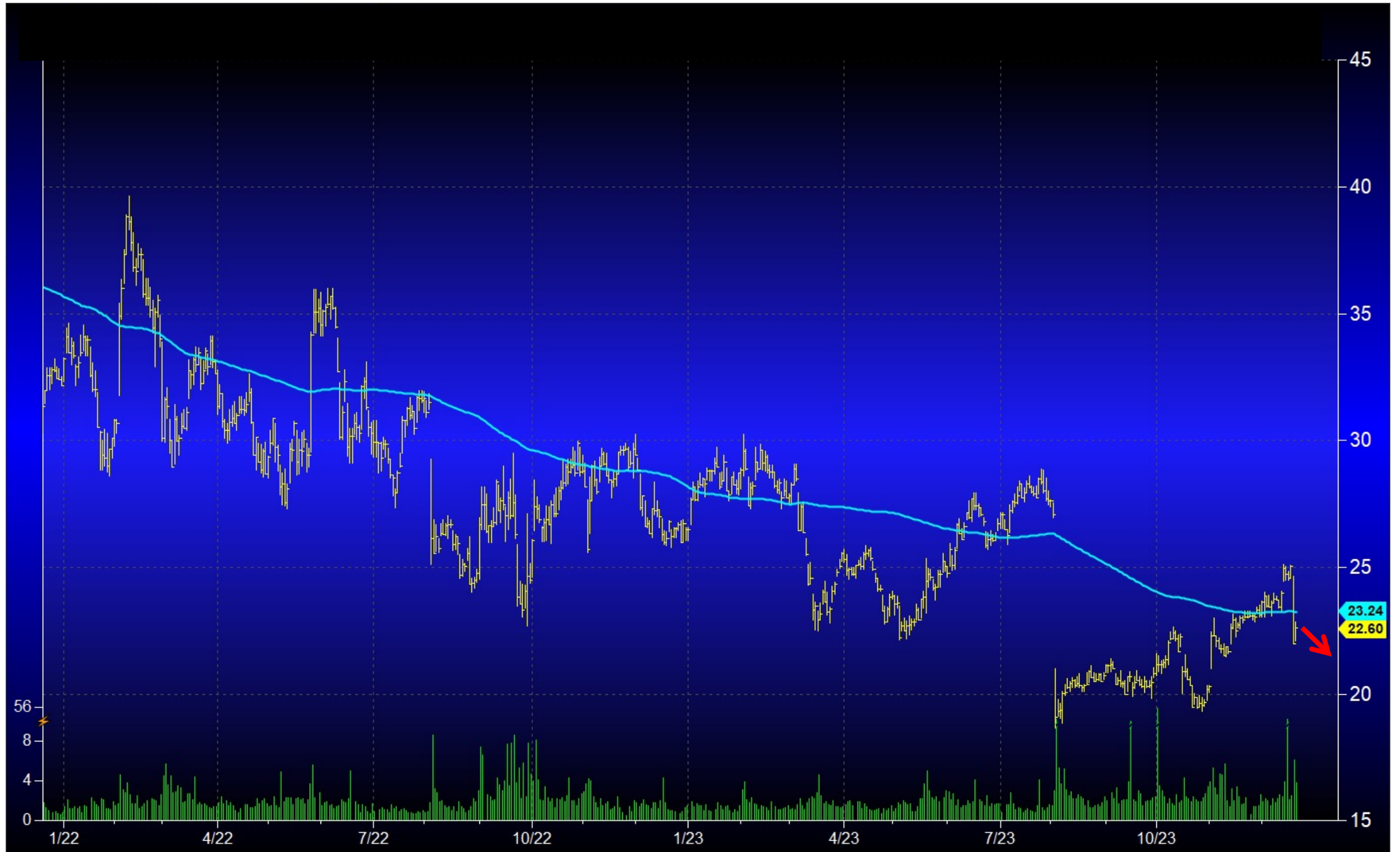
FACTOR: Share Buybacks

## SELL: Charter Communications (CHTR)



FACTOR: Share Buybacks

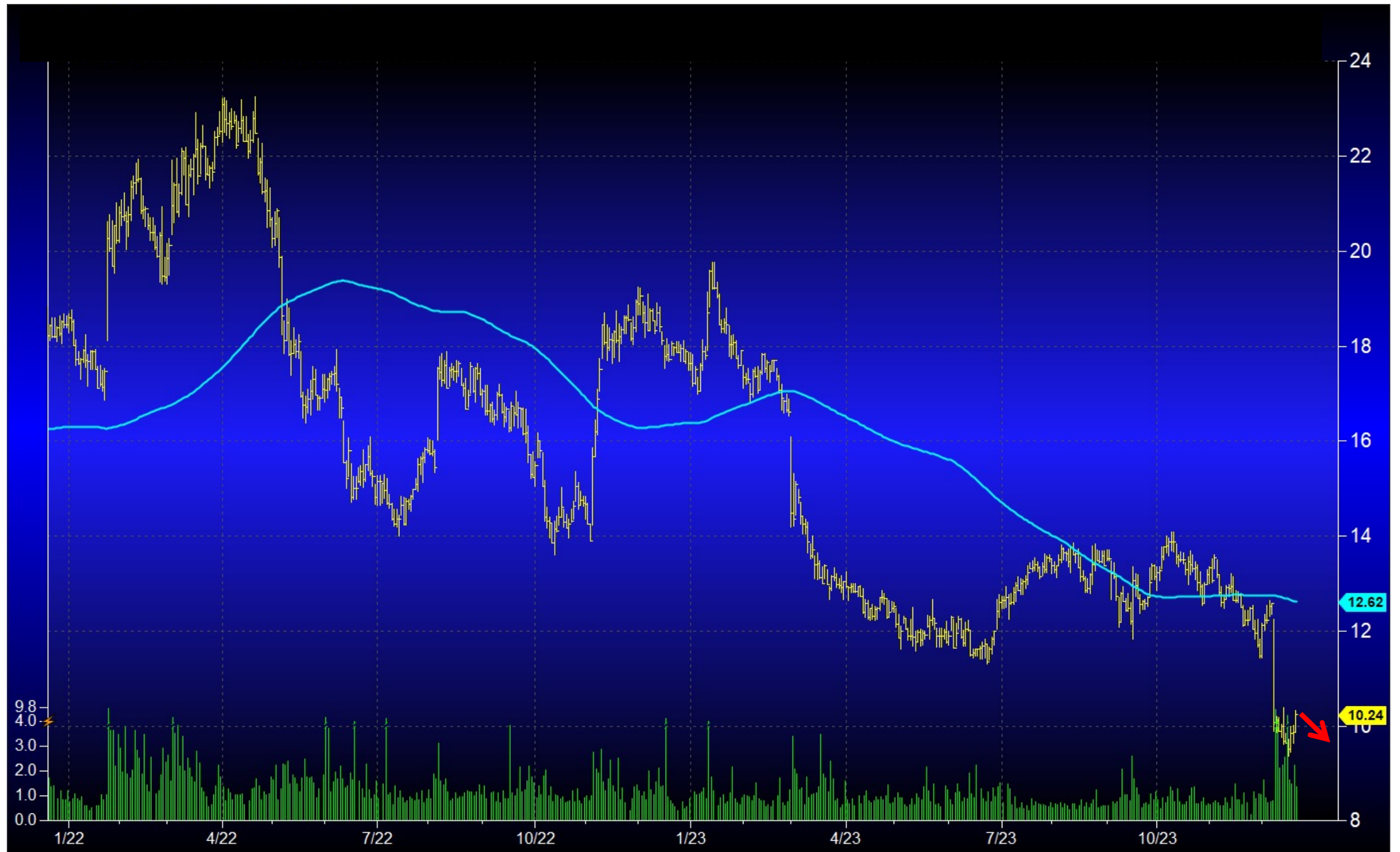
## SELL: DXC Technology (DXC)





FACTOR: Share Buybacks

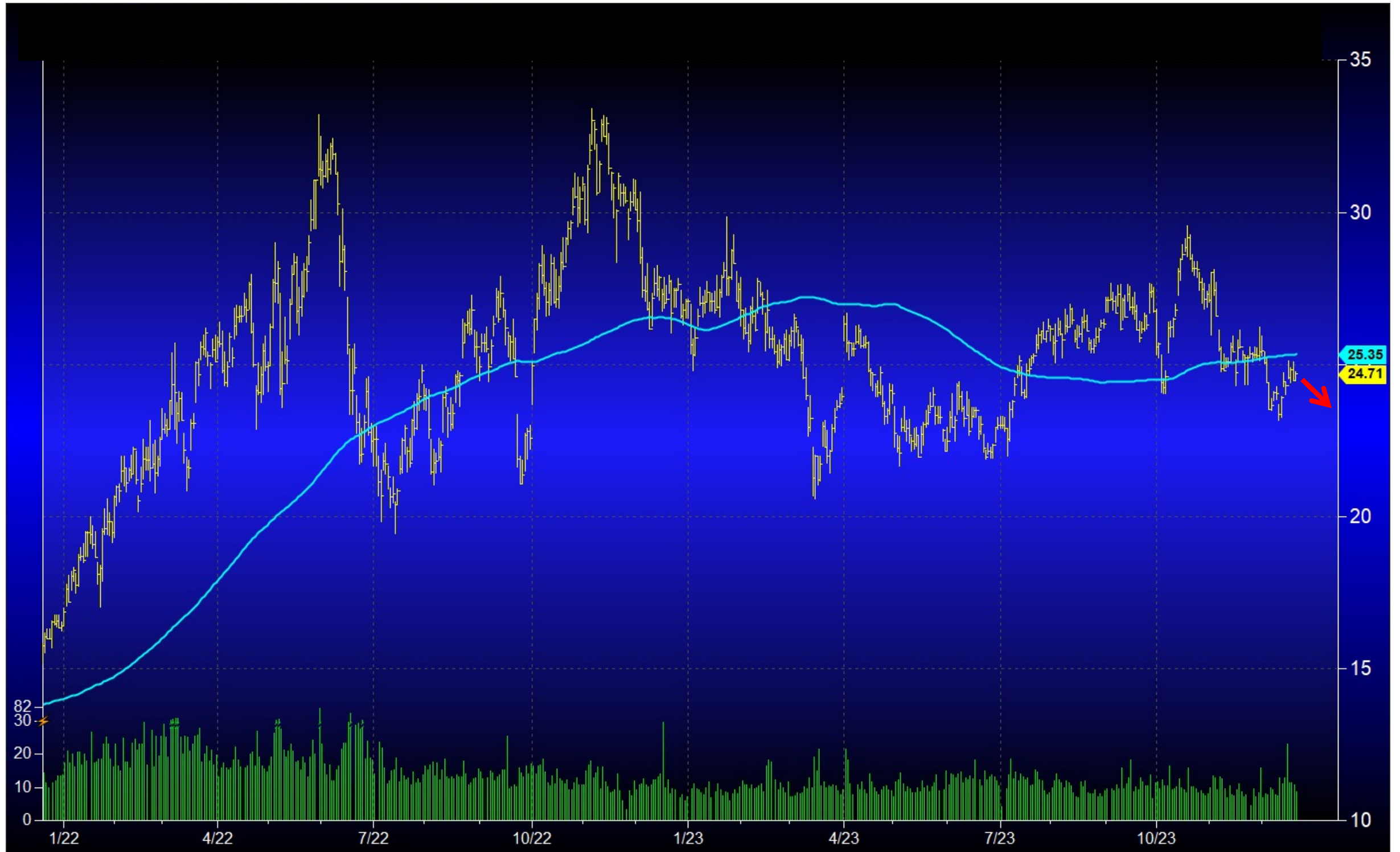
## SELL: Veradigm (MDRX)





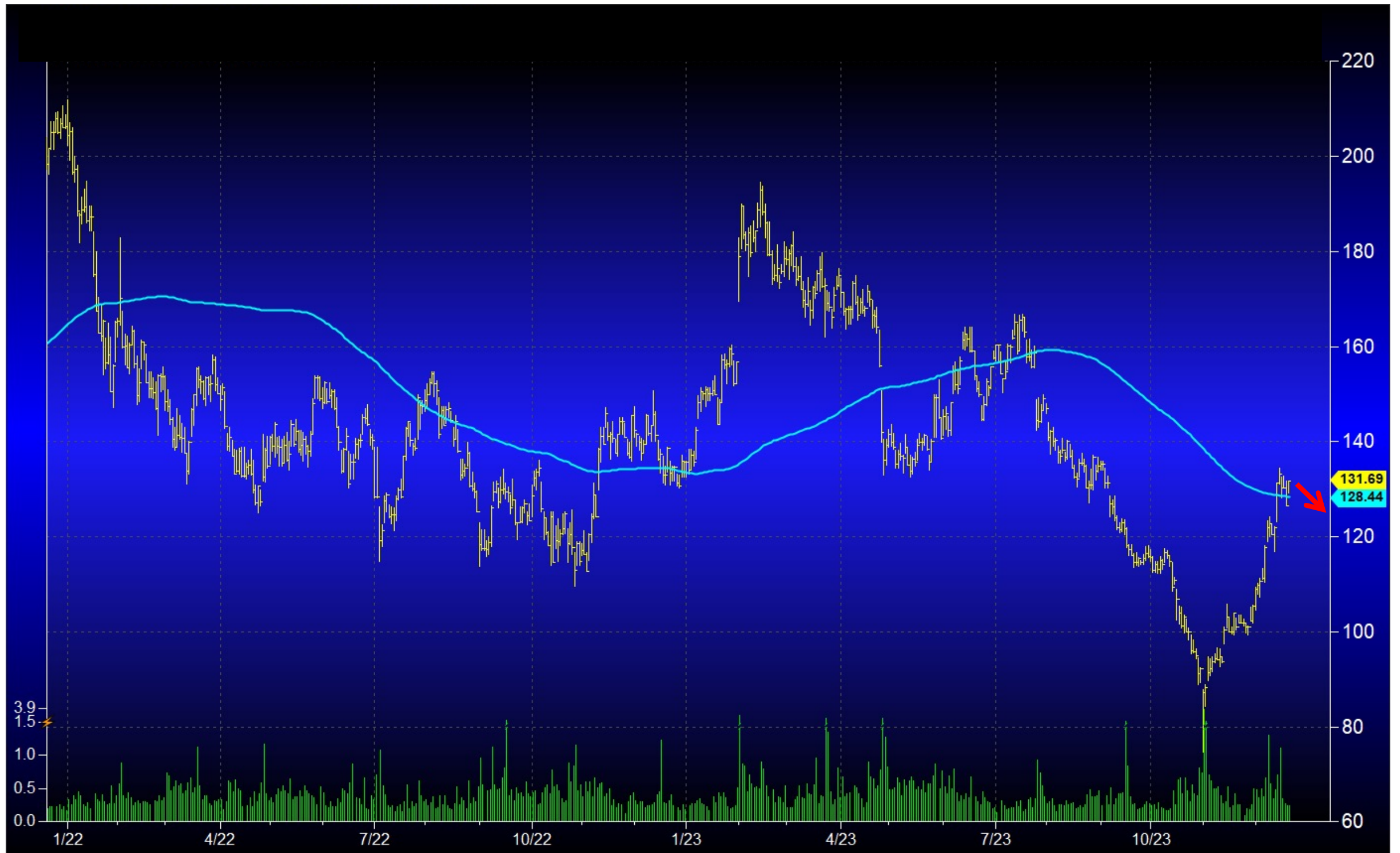
FACTOR: Share Buybacks

## SELL: Marathon Oil Corporation (MRO)



FACTOR: Share Buybacks

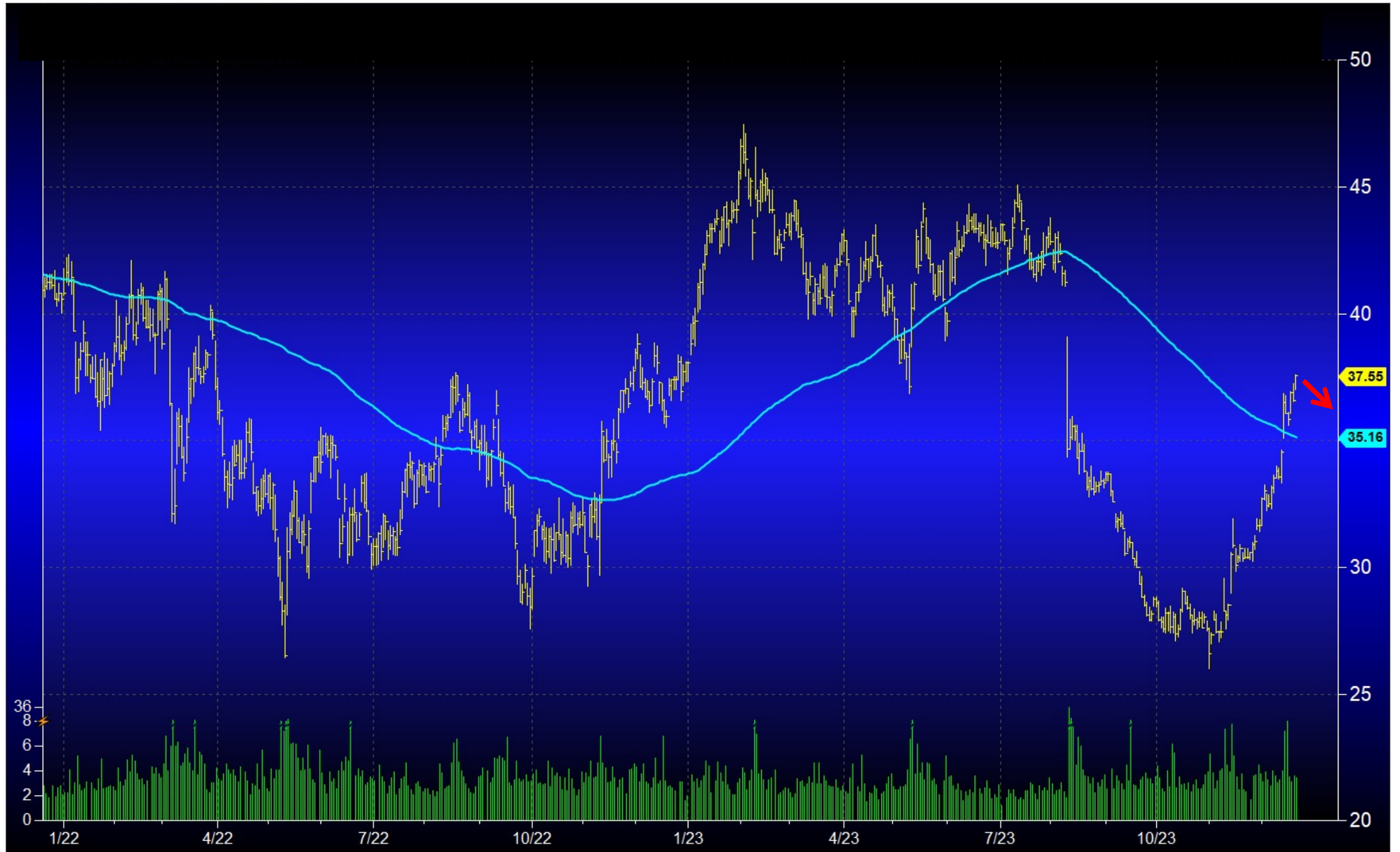
## SELL: Silicon Laboratories (SLAB)





FACTOR: Share Buybacks

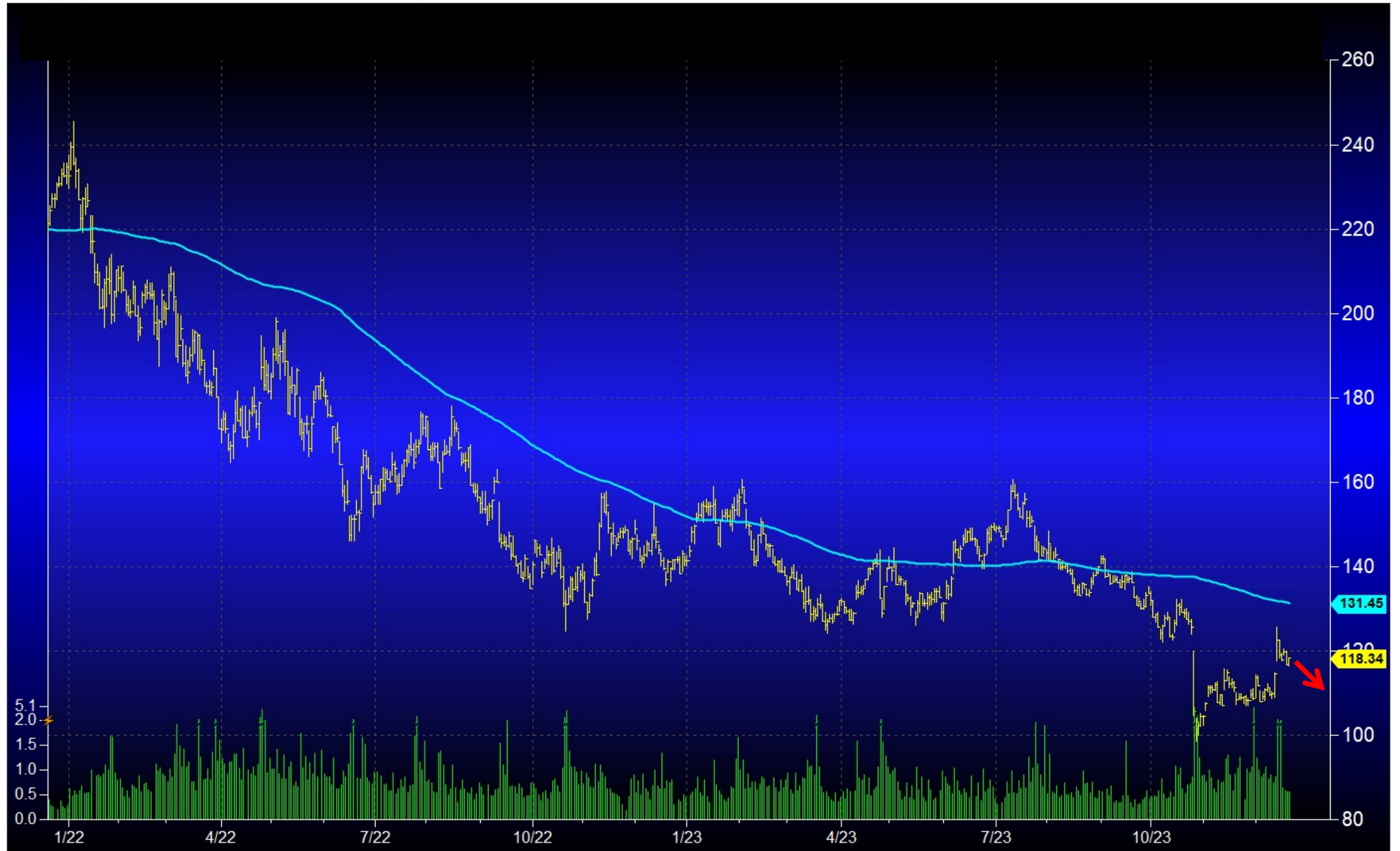
## SELL: Tapestry (TPR)





FACTOR: Share Buybacks

## SELL: Whirlpool Corporation (WHR)



**FACTOR:** Share Buybacks



## **FACTOR:** Share Buybacks

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