

FACTOR FRIDAY

February 9, 2024

FACTOR: Return on Common Equity

Each Friday, we single out an “investment factor” and identify the best and worst chart patterns (by our work) among the 100 stocks in the S&P 1500 Composite Index that rank highest/best, by the “factor” in question.

This week, the factor is: **Return on Common Equity**

A measure of profitability- trailing-12-months

- Dividend Yield
- Earnings Growth
- Earnings Revisions
- High Leverage
- Low Price/Earnings Ratio
- Low Volatility
- Momentum
- Return on Common Equity**
- Revenue Growth
- Share Buybacks
- Short Interest
- Value

Trade well,

-Carter

100 Stocks in the S&P 1500 Composite Index with the Highest Return on Common Equity

Page 1 of 2

<u>Ticker</u>	<u>Company</u>	<u>ROE TTM</u>	<u>Ticker</u>	<u>Company</u>	<u>ROE TTM</u>
MTD	Mettler-Toledo International Inc.	889.3%	CHDN	Churchill Downs Incorporated	102.4%
STX	Seagate Technology Holdings PLC	445.7%	CDW	CDW Corporation	96.5%
KMB	Kimberly-Clark Corporation	355.8%	CLX	Clorox Company	95.6%
CL	Colgate-Palmolive Company	353.5%	MUSA	Murphy USA, Inc.	92.9%
IT	Gartner, Inc.	269.8%	SYU	Sysco Corporation	92.6%
MAR	Marriott International, Inc. Class A	237.9%	QCOM	QUALCOMM Incorporated	92.5%
FTDR	Frontdoor, Inc.	225.4%	AZTA	Azenta, Inc.	91.0%
WU	Western Union Company	218.5%	ITW	Illinois Tool Works Inc.	90.4%
HRB	H&R Block, Inc.	195.5%	CVI	CVR Energy, Inc.	85.4%
VVV	Valvoline, Inc.	192.4%	PBF	PBF Energy, Inc. Class A	83.9%
AAPL	Apple Inc.	175.5%	OXY	Occidental Petroleum Corporation	83.6%
SEE	Sealed Air Corporation	165.9%	ADSK	Autodesk, Inc.	82.5%
WAT	Waters Corporation	162.3%	LPX	Louisiana-Pacific Corporation	81.4%
CHH	Choice Hotels International, Inc.	157.1%	CF	CF Industries Holdings, Inc.	81.0%
AMR	Alpha Metallurgical Resources, Inc.	146.6%	MED	Medifast, Inc.	80.3%
MA	Mastercard Incorporated Class A	145.9%	PARR	Par Pacific Holdings Inc	80.0%
KLAC	KLA Corporation	139.0%	VTLE	Vital Energy, Inc.	77.7%
CROX	Crocs, Inc.	129.8%	DVA	DaVita Inc.	76.4%
AMGN	Amgen Inc.	126.5%	PSA	Public Storage	75.6%
KTB	Kontoor Brands, Inc.	123.1%	LRCX	Lam Research Corporation	74.8%
NTAP	NetApp, Inc.	123.0%	IRM	Iron Mountain, Inc.	74.6%
HALO	Halozyme Therapeutics, Inc.	110.2%	BKE	Buckle, Inc.	73.9%
VSCO	Victoria's Secret & Company	108.8%	AOSL	Alpha and Omega Semiconductor Ltd	73.8%
VVI	Viad Corp	106.2%	HTZ	Hertz Global Holdings Inc	73.2%
IDXX	IDEXX Laboratories, Inc.	104.6%	SHW	Sherwin-Williams Company	72.9%



100 Stocks in the S&P 1500 Composite Index with the Highest Return on Common Equity

Page 2 of 2

<u>Ticker</u>	<u>Company</u>	<u>ROE TTM</u>	<u>Ticker</u>	<u>Company</u>	<u>ROE TTM</u>
DVAX	Dynavax Technologies Corporation	72.9%	JXN	Jackson Financial Incorporation	60.6%
ABBV	AbbVie, Inc.	72.1%	BCO	Brink's Company	59.8%
GWW	W.W. Grainger, Inc.	71.3%	PJT	PJT Partners, Inc. Class A	59.3%
ULTA	Ulta Beauty Inc.	71.1%	DVN	Devon Energy Corporation	58.3%
VNT	Vontier Corp	70.0%	TWI	Titan International, Inc.	57.8%
CRK	Comstock Resources, Inc.	68.4%	SWAV	Shockwave Medical, Inc.	57.4%
BKNG	Booking Holdings Inc.	68.3%	OVV	Ovintiv Inc	57.0%
UPS	United Parcel Service, Inc. Class B	67.9%	LMT	Lockheed Martin Corporation	56.7%
WSM	Williams-Sonoma, Inc.	67.0%	APAM	Artisan Partners Asset Management	56.6%
MTSI	MACOM Technology Solutions	66.9%	TJX	TJX Companies Inc	56.6%
SPG	Simon Property Group, Inc.	66.5%	BLDR	Builders FirstSource, Inc.	56.3%
ADP	Automatic Data Processing, Inc.	66.3%	CHRW	C.H. Robinson Worldwide, Inc.	55.7%
CHK	Chesapeake Energy Corporation	65.8%	HCC	Warrior Met Coal, Inc.	55.3%
CHRD	Chord Energy Corporation	65.0%	AMP	Ameriprise Financial, Inc.	55.0%
POOL	Pool Corporation	64.9%	VLO	Valero Energy Corporation	54.9%
SBH	Sally Beauty Holdings, Inc.	63.9%	OI	O-I Glass Inc	54.7%
LLY	Eli Lilly and Company	63.6%	HSY	Hershey Company	54.3%
ENPH	Enphase Energy, Inc.	63.3%	RH	RH	54.1%
TXN	Texas Instruments Incorporated	62.4%	MANH	Manhattan Associates, Inc.	54.0%
LVS	Las Vegas Sands Corp.	62.3%	ALLE	Allegion Public Limited Company	53.9%
AN	AutoNation, Inc.	62.3%	MPC	Marathon Petroleum Corporation	53.8%
XPO	XPO, Inc.	62.0%	TSCO	Tractor Supply Company	53.8%
HRMY	Harmony Biosciences Holdings, Inc.	61.6%	SWN	Southwestern Energy Company	53.8%
EXTR	Extreme Networks, Inc.	61.1%	PEP	PepsiCo, Inc.	53.7%
BJ	BJ's Wholesale Club Holdings, Inc.	60.6%	MATX	Matson, Inc.	53.7%

FACTOR: Return on Common Equity

Return on Common Equity – BUYS

Charts patterns judged to be “good/timely” on the long side

<u>Ticker</u>	<u>Company</u>	<u>Price</u>	<u>Sub Industry</u>	<u>Sector</u>	<u>Market Cap (billions)</u>
ADSK	Autodesk, Inc.	261.51	Software	Information Technology	55.941
ALLE	Allegion Public Limited Company	130.52	Building Products	Industrials	11.458
APAM	Artisan Partners Asset Management	42.39	Capital Markets	Financials	3.39
AZTA	Azenta, Inc.	64.04	Life Sciences Tools & Services	Health Care	3.568
BCO	Brink's Company	81.47	Commercial Services & Supplies	Industrials	3.67
CDW	CDW Corporation	243.96	Elec. Equip. Instr. & Components	Information Technology	32.681
CROX	Crocs, Inc.	104.31	Textiles Apparel & Luxury Goods	Consumer Discretionary	6.318
CVI	CVR Energy, Inc.	35.02	Oil Gas & Consumable Fuels	Energy	3.521
HRB	H&R Block, Inc.	45.71	Diversified Consumer Services	Consumer Discretionary	6.377
IDXX	IDEXX Laboratories, Inc.	573.61	Health Care Equipment & Supplies	Health Care	47.639
IRM	Iron Mountain, Inc.	68.56	Specialized REITs	Real Estate	20.019
KTB	Kontoor Brands, Inc.	61.82	Textiles Apparel & Luxury Goods	Consumer Discretionary	3.473
MA	Mastercard Incorporated Class A	458.26	Financial Services	Financials	428.02
MPC	Marathon Petroleum Corporation	169.68	Oil Gas & Consumable Fuels	Energy	64.427
MUSA	Murphy USA, Inc.	401.39	Specialty Retail	Consumer Discretionary	8.54
NTAP	NetApp, Inc.	88.92	Tech. Hardware Storage & Peripherals	Information Technology	18.32
PARR	Par Pacific Holdings Inc	38.84	Oil Gas & Consumable Fuels	Energy	2.35
PBF	PBF Energy, Inc. Class A	52.87	Oil Gas & Consumable Fuels	Energy	6.461
POOL	Pool Corporation	387.34	Distributors	Consumer Discretionary	14.982
SHW	Sherwin-Williams Company	312.15	Chemicals	Materials	79.9
TJX	TJX Companies Inc	98.36	Specialty Retail	Consumer Discretionary	112.1
ULTA	Ulta Beauty Inc.	519.12	Specialty Retail	Consumer Discretionary	25.209
VLO	Valero Energy Corporation	141.8	Oil Gas & Consumable Fuels	Energy	48.276
VNT	Vontier Corp	36.48	Elec. Equip. Instr. & Components	Information Technology	5.63
VSCO	Victoria's Secret & Company	27.93	Specialty Retail	Consumer Discretionary	2.163
VVV	Valvoline, Inc.	39.36	Specialty Retail	Consumer Discretionary	5.103
WSM	Williams-Sonoma, Inc.	215.86	Specialty Retail	Consumer Discretionary	13.846



FACTOR: Return on Common Equity

Return on Common Equity – **SELLS**

Charts patterns judged to be “good/timely” on the short side

<u>Ticker</u>	<u>Company</u>	<u>Price</u>	<u>Sub Industry</u>	<u>Sector</u>	<u>Market Cap (billions)</u>
AMR	Alpha Metallurgical Resources, Inc.	370.91	Metals & Mining	Materials	4.927
CF	CF Industries Holdings, Inc.	76.51	Chemicals	Materials	14.618
MED	Medifast, Inc.	54.68	Personal Care Products	Consumer Staples	0.596
AOSL	Alpha and Omega Semiconductor Ltd	22.5	Semiconductors & Equipment	Information Technology	0.636
HTZ	Hertz Global Holdings Inc	8.66	Ground Transportation	Industrials	2.666
DVAX	Dynavax Technologies Corporation	12.88	Biotechnology	Health Care	1.665
CRK	Comstock Resources, Inc.	7.5	Oil Gas & Consumable Fuels	Energy	2.088
UPS	United Parcel Service, Inc. Class B	147.92	Air Freight & Logistics	Industrials	126.02
CHK	Chesapeake Energy Corporation	77.27	Oil Gas & Consumable Fuels	Energy	10.106
TXN	Texas Instruments Incorporated	160.21	Semiconductors & Equipment	Information Technology	145.68
AN	AutoNation, Inc.	147.01	Specialty Retail	Consumer Discretionary	6.251
PEP	PepsiCo, Inc.	173.85	Beverages	Consumer Staples	239.02

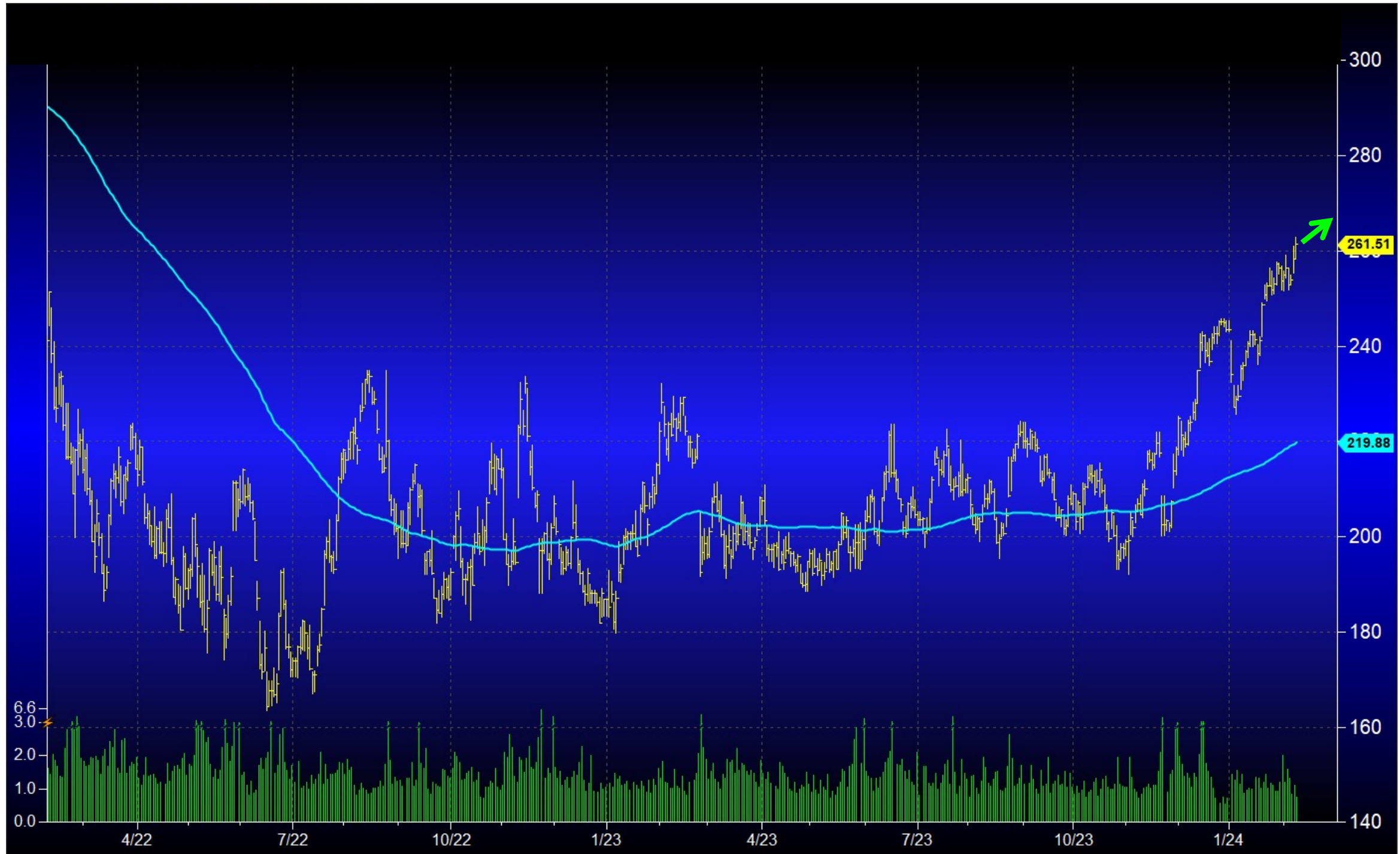
FACTOR: Return on Common Equity

Return on Common Equity BUYS

Please see a chart pattern for each, on the pages that follow...

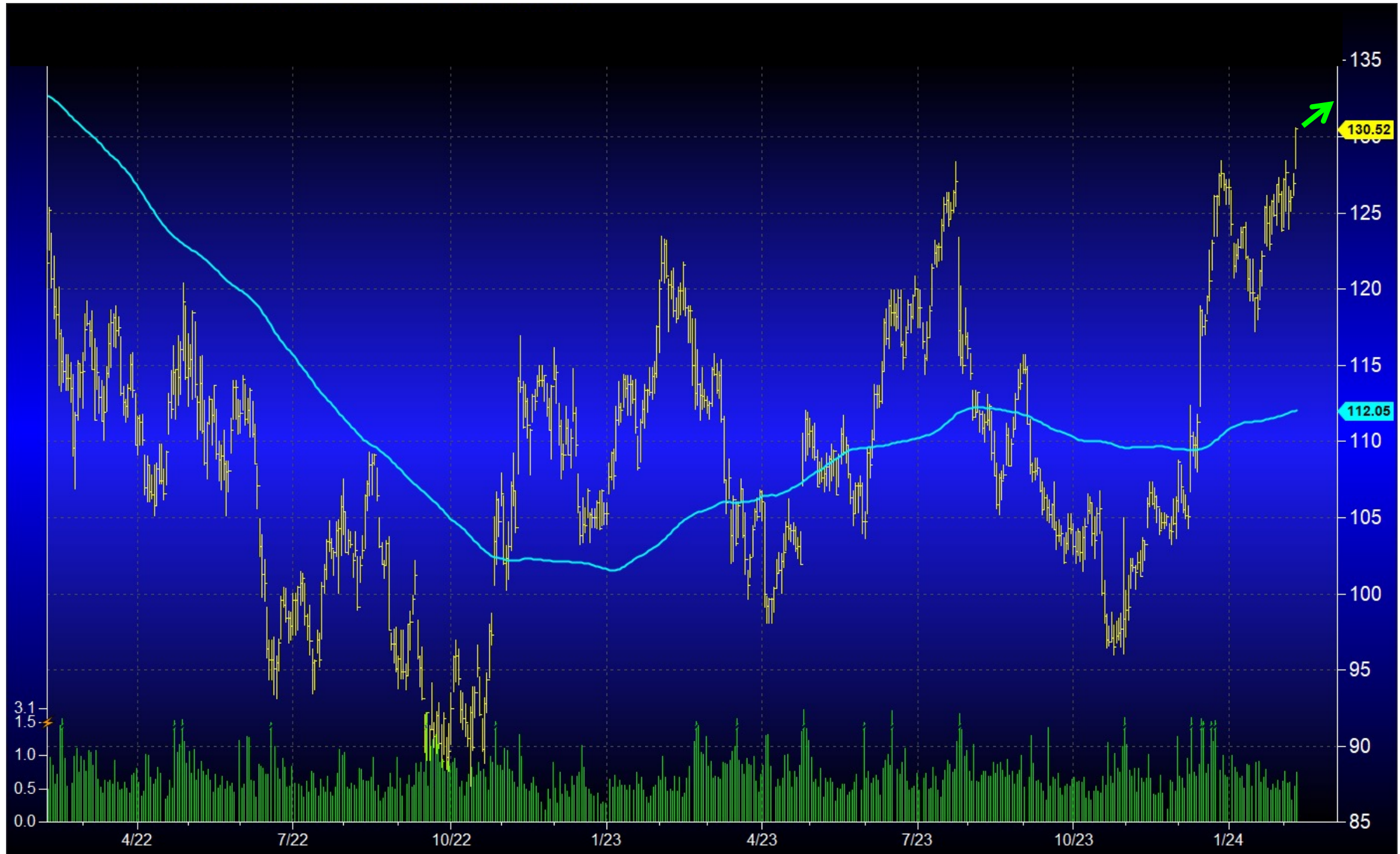
FACTOR: Return on Common Equity

BUY: Autodesk (ADSK)



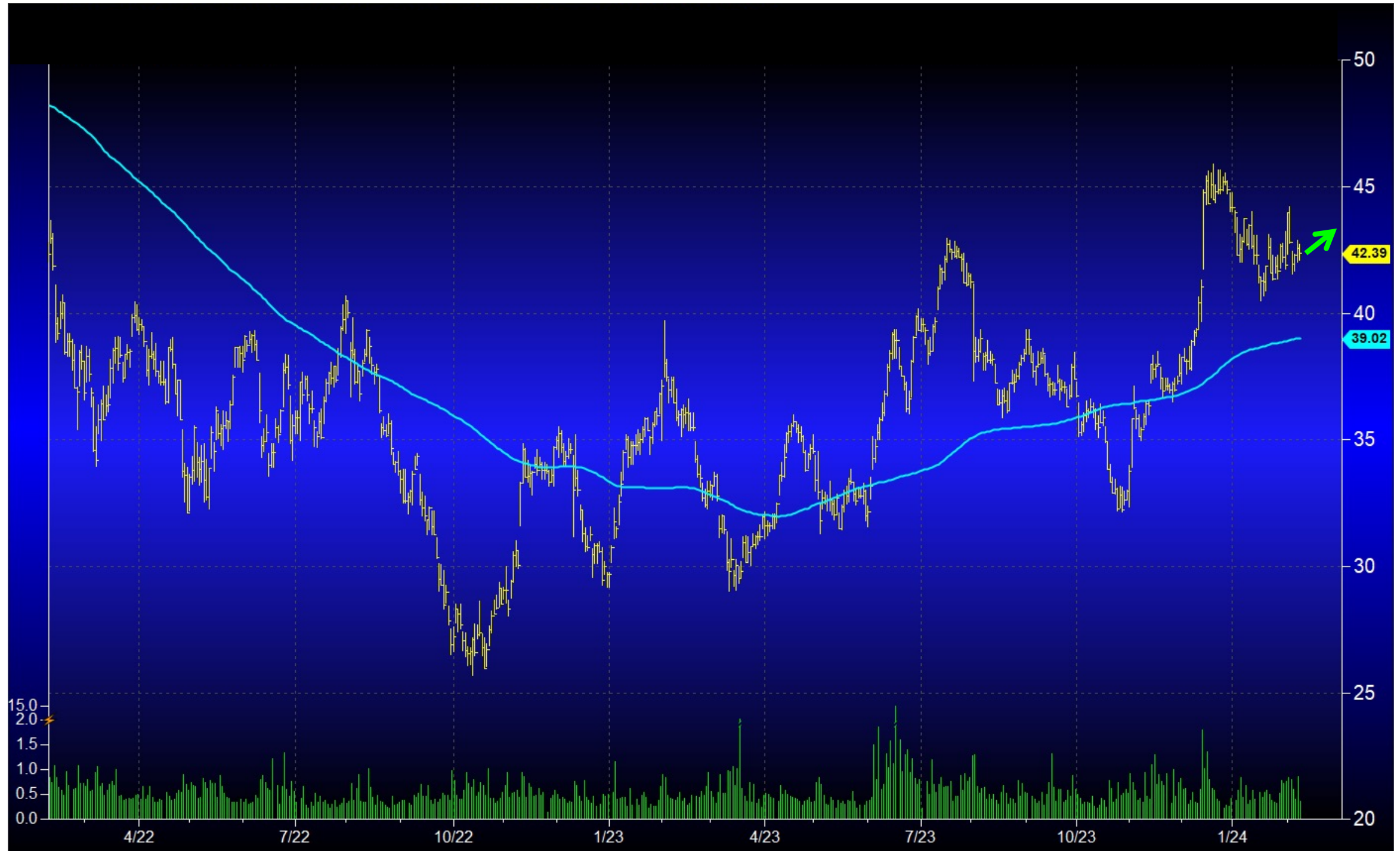
FACTOR: Return on Common Equity

BUY: Allegion Public Limited Company (ALLE)



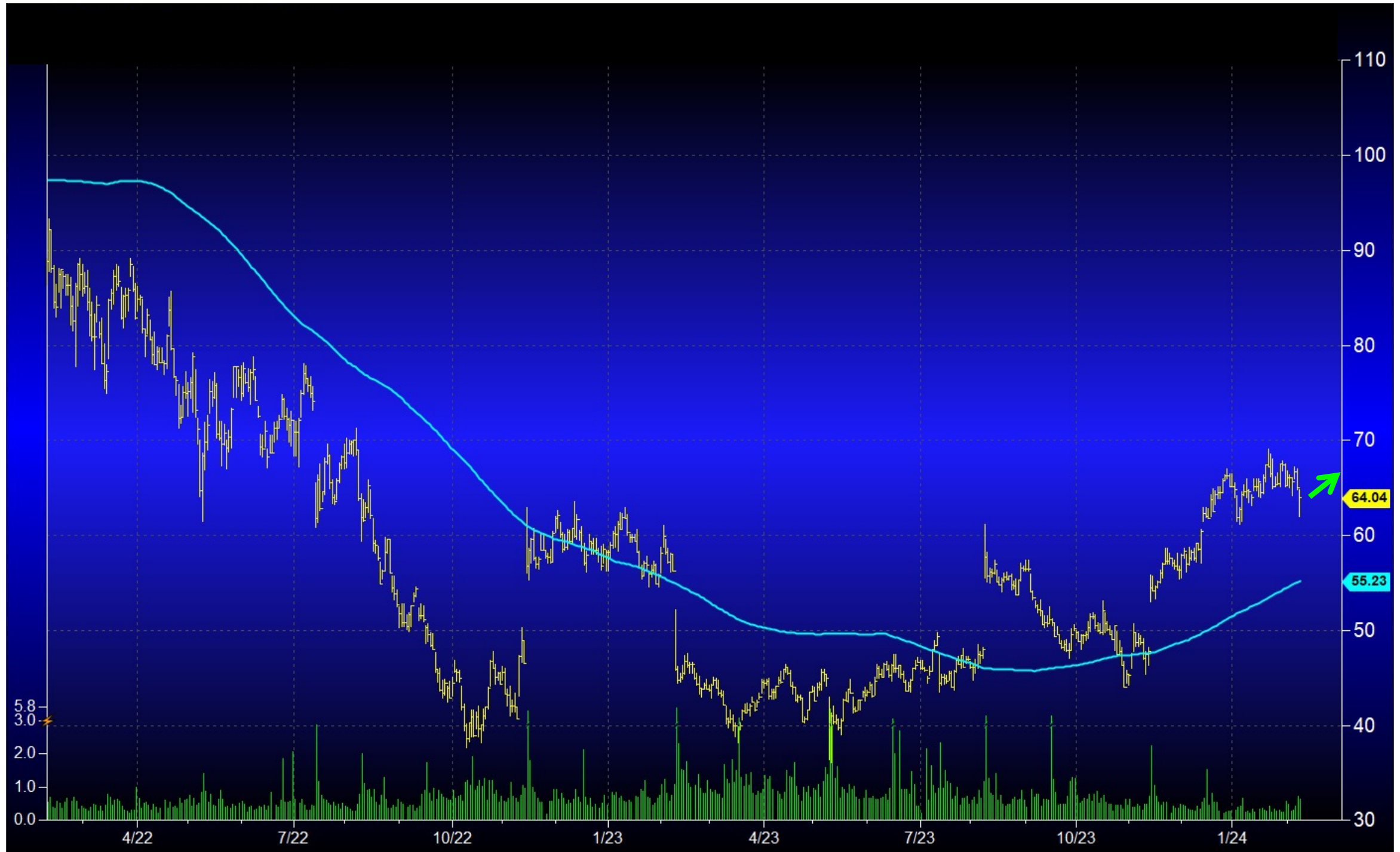
FACTOR: Return on Common Equity

BUY: Artisan Partners Asset Management (APAM)



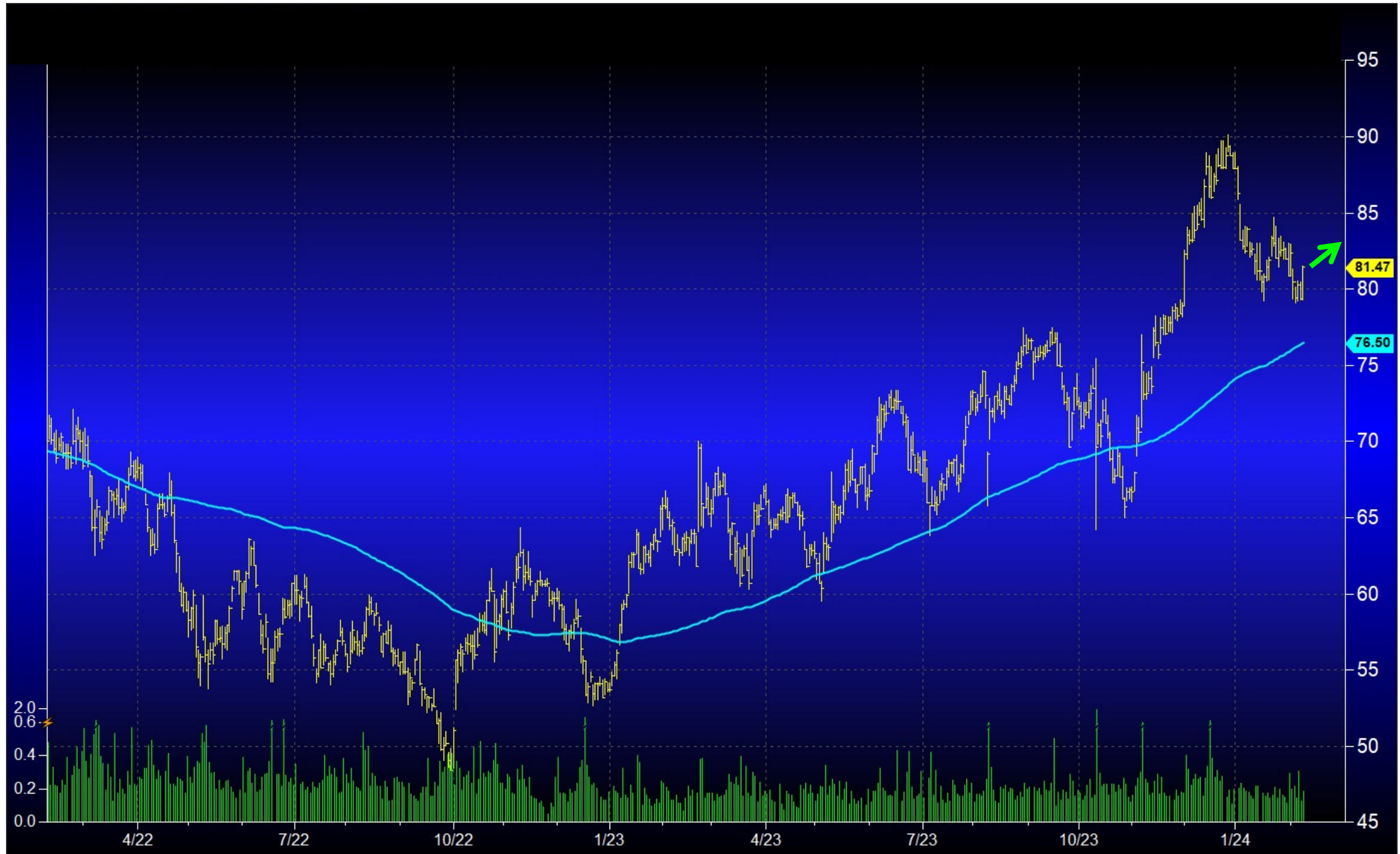
FACTOR: Return on Common Equity

BUY: Azena (AZTA)



FACTOR: Return on Common Equity

BUY: Brink's Company (BCO)



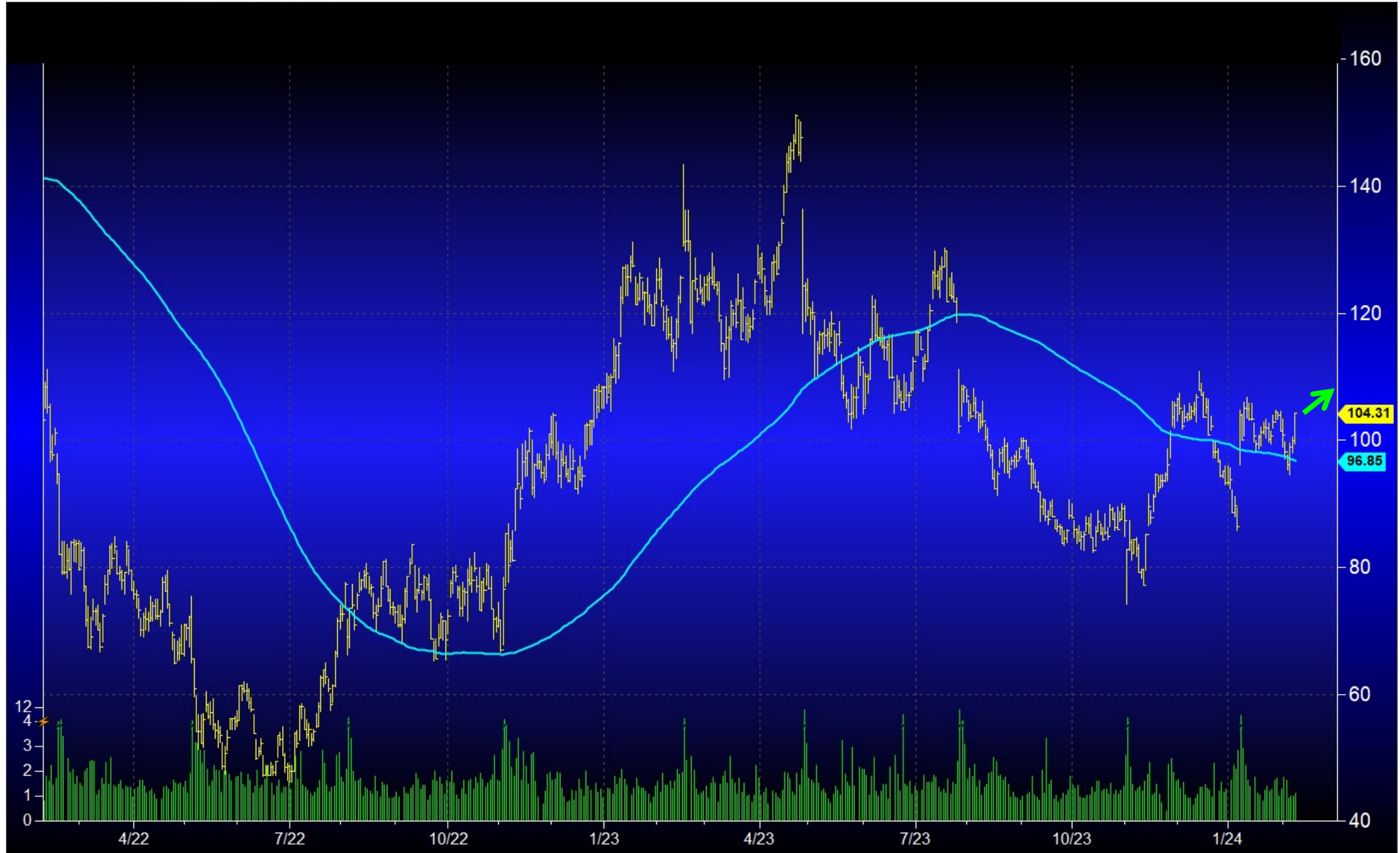
FACTOR: Return on Common Equity

BUY: CDW Corporation (CDW)



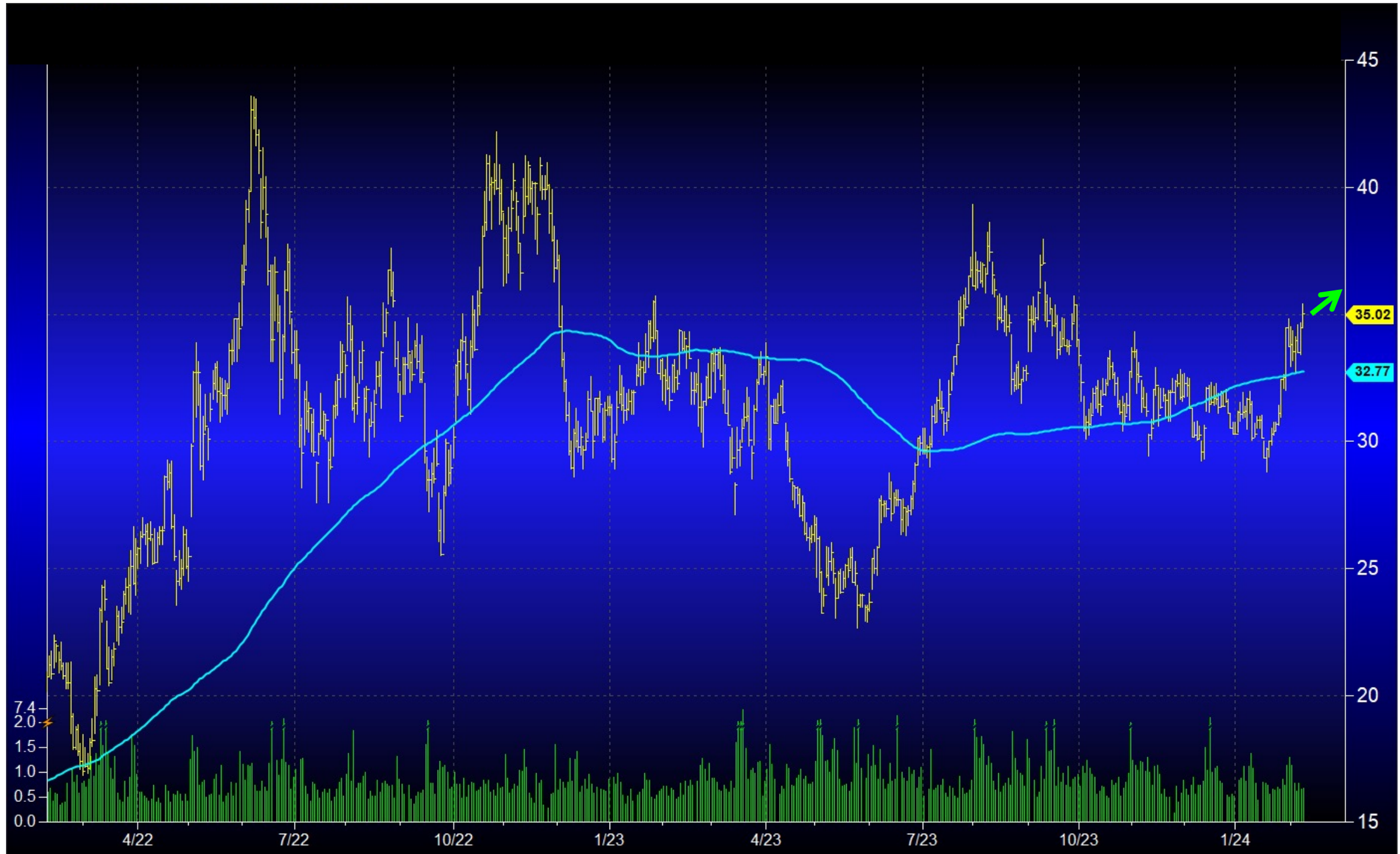
FACTOR: Return on Common Equity

BUY: Crocs (CROX)



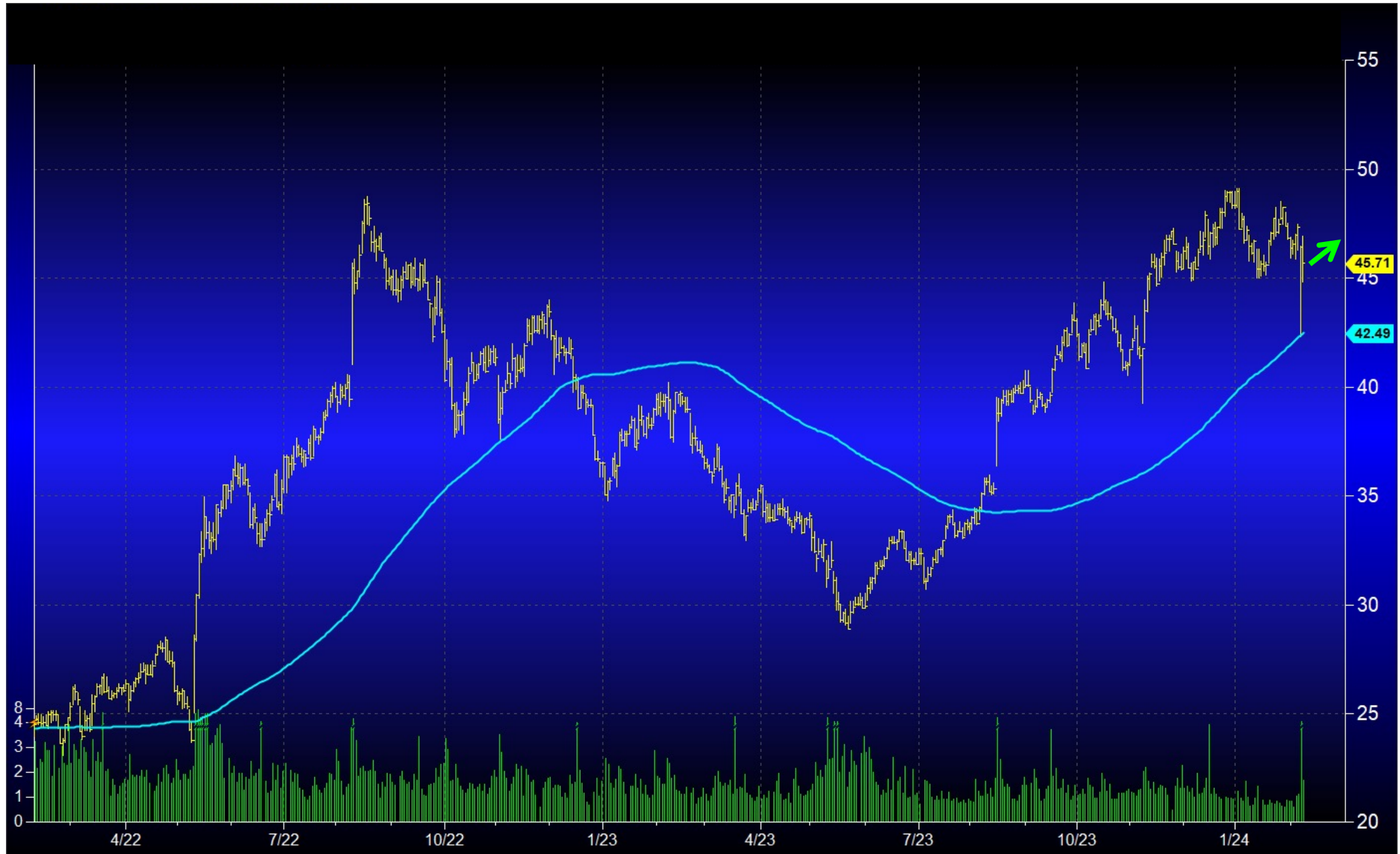
FACTOR: Return on Common Equity

BUY: CVR Energy (CVI)



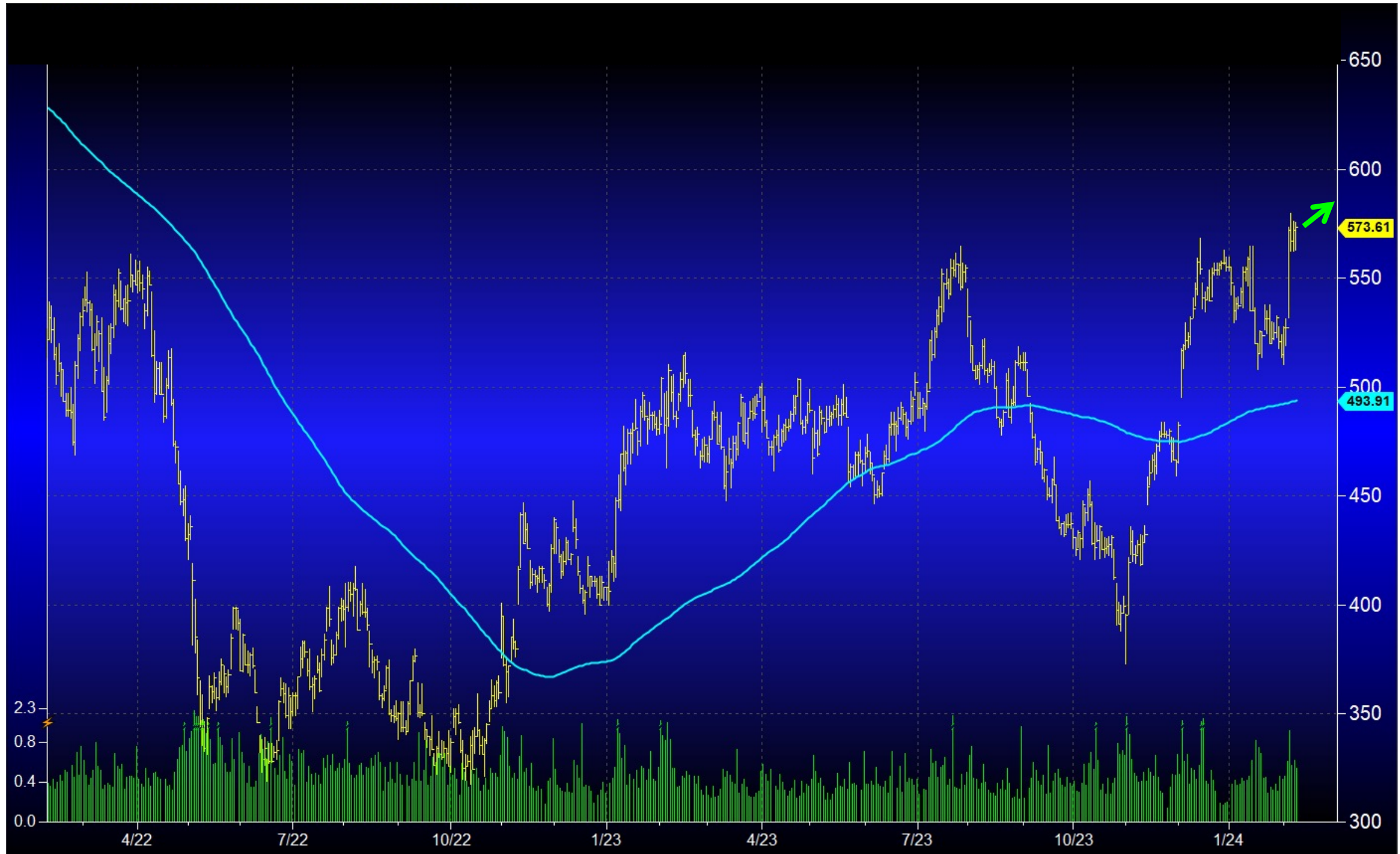
FACTOR: Return on Common Equity

BUY: H&R Block (HRB)



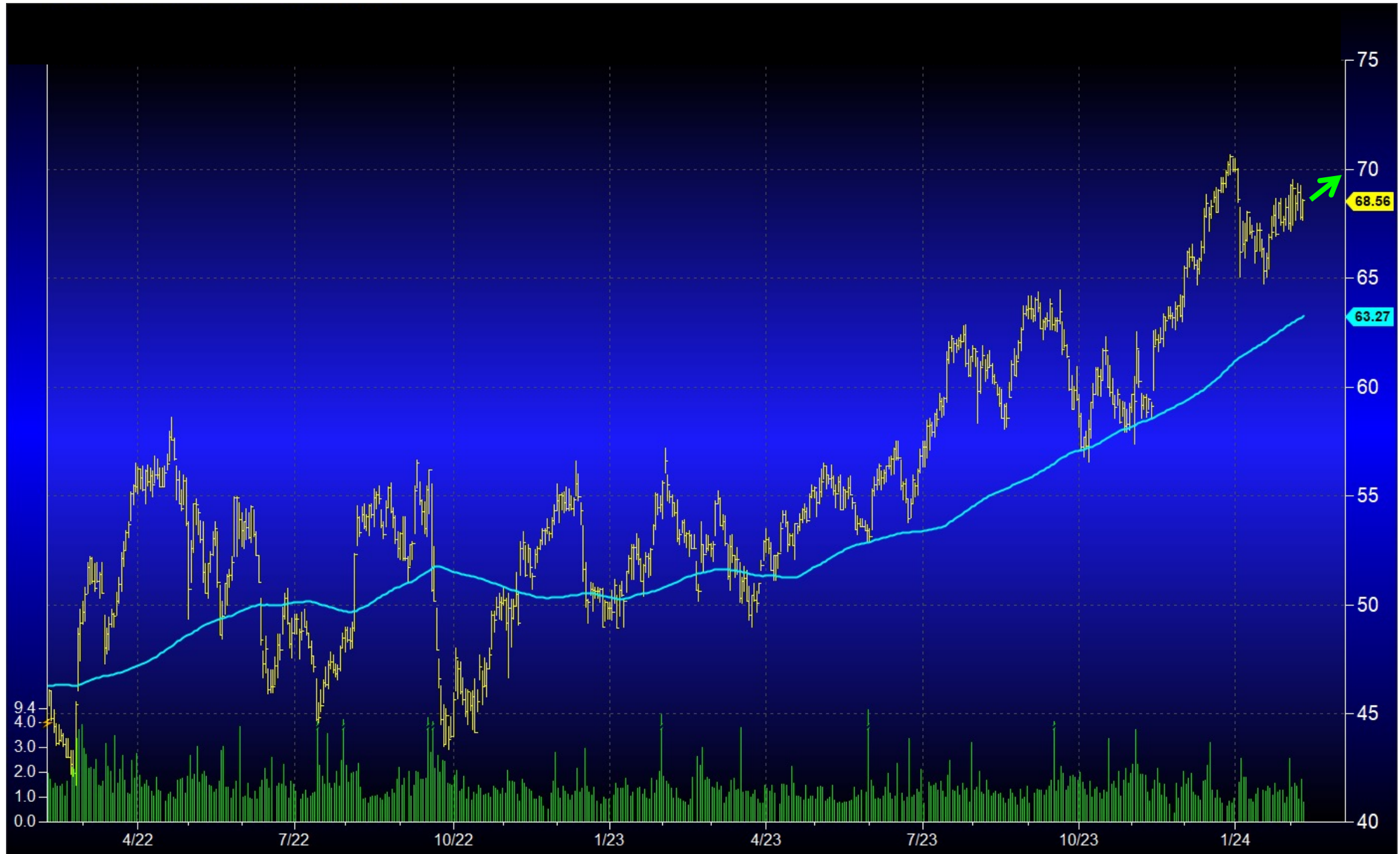
FACTOR: Return on Common Equity

BUY: IDEXX Laboratories (IDXX)



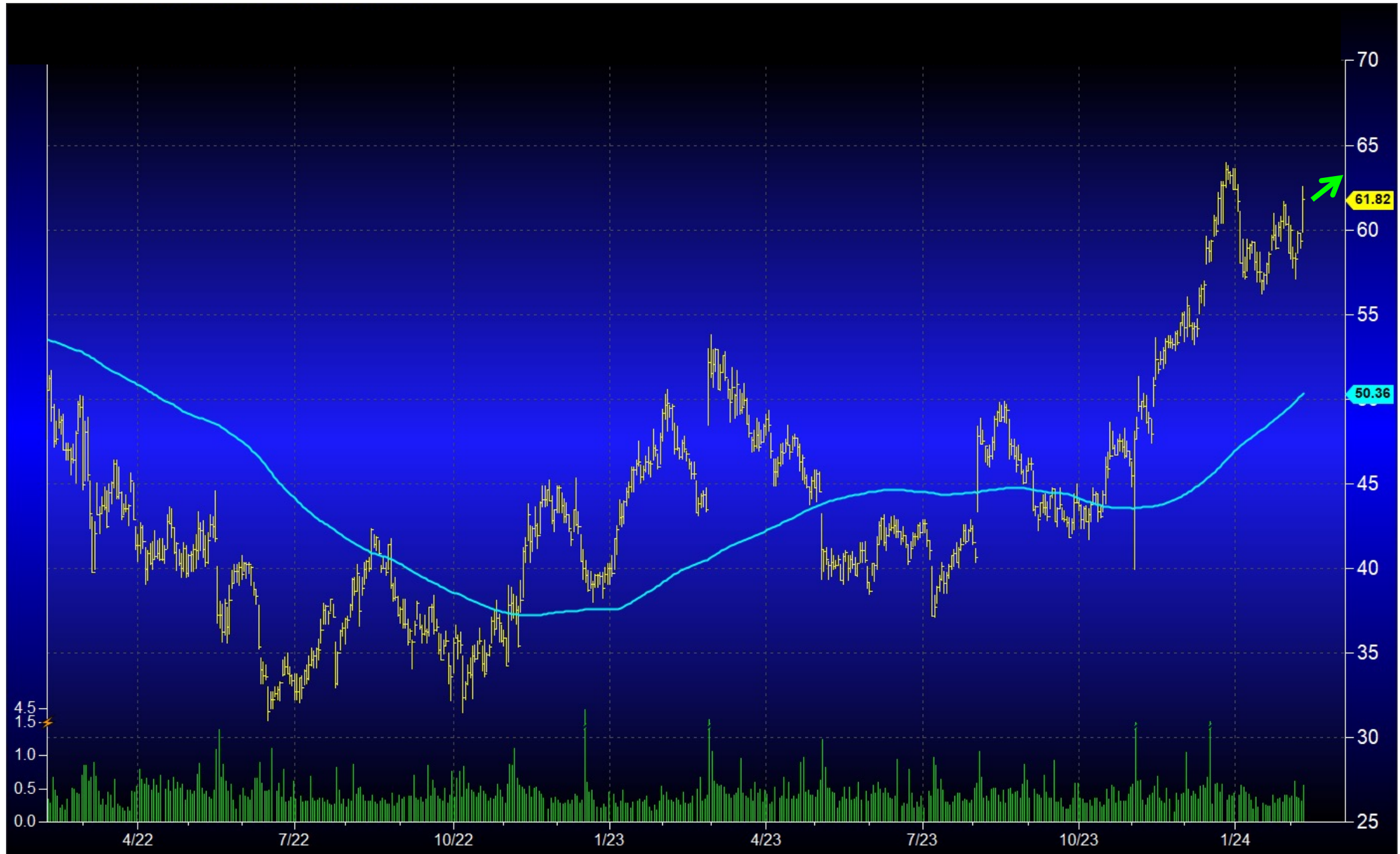
FACTOR: Return on Common Equity

BUY: Iron Mountain (IRM)



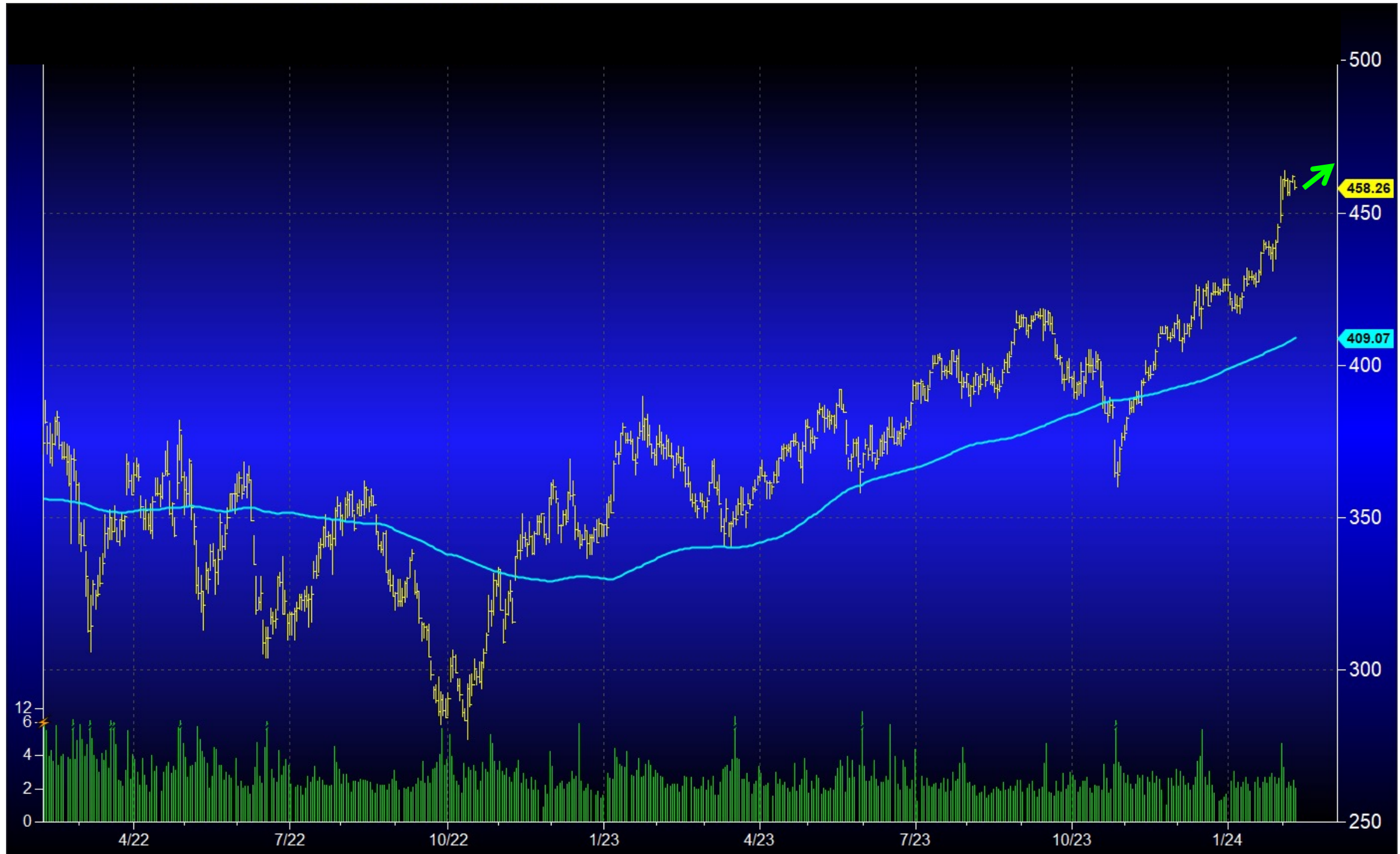
FACTOR: Return on Common Equity

BUY: Kontoor Brands (KTB)



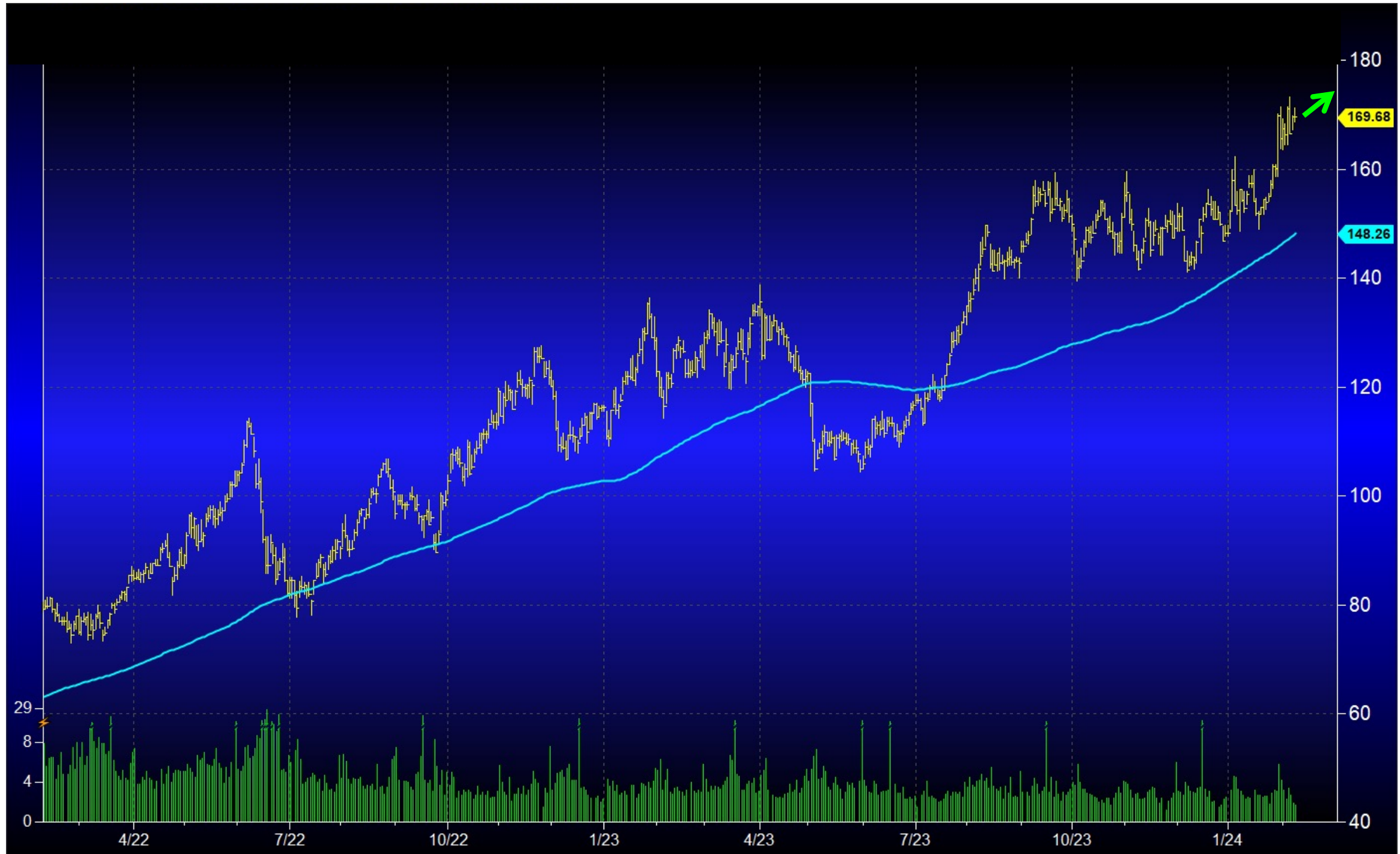
FACTOR: Return on Common Equity

BUY: Mastercard (MA)



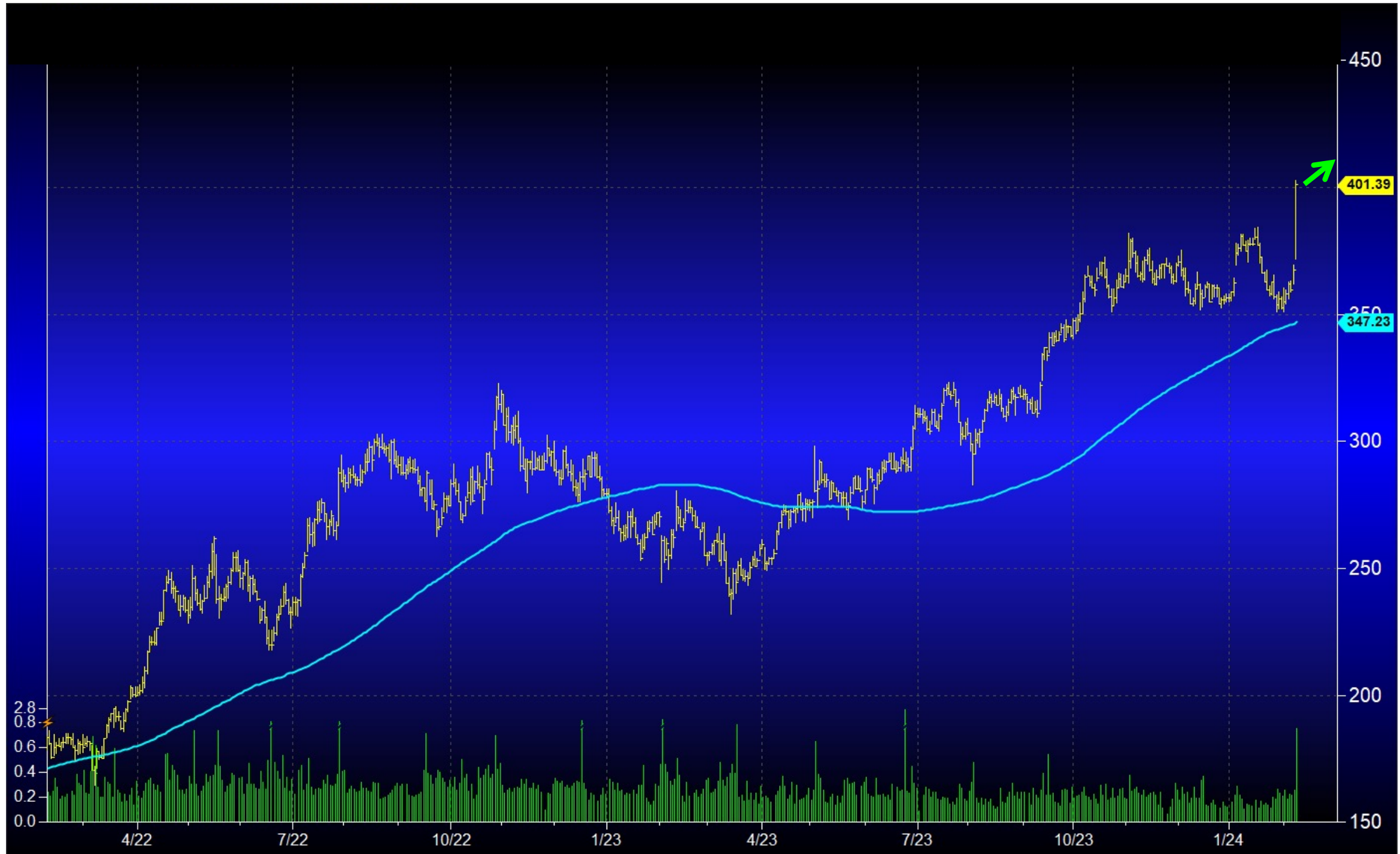
FACTOR: Return on Common Equity

BUY: Marathon Petroleum Corporation (MPC)



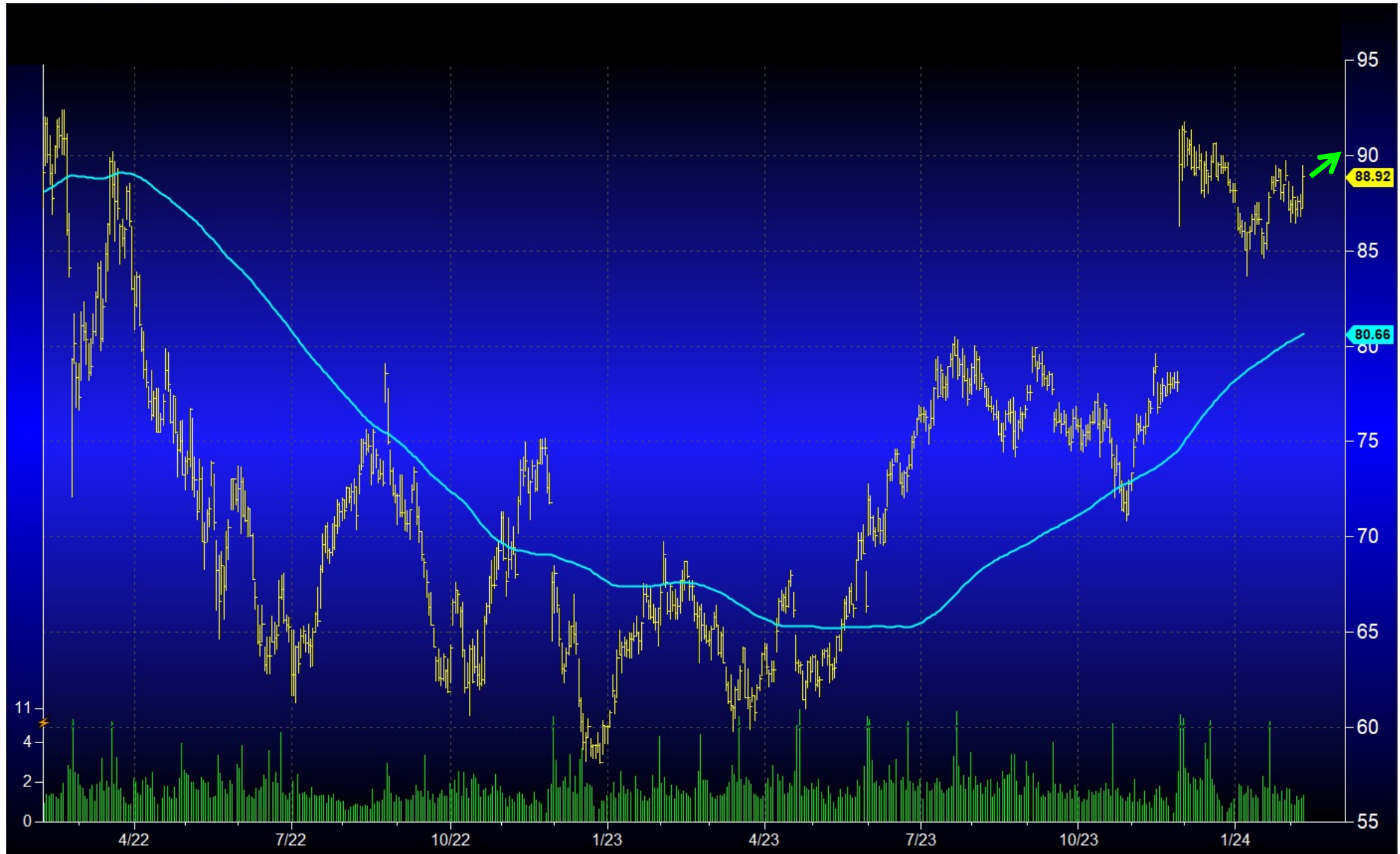
FACTOR: Return on Common Equity

BUY: Murphy USA (MUSA)



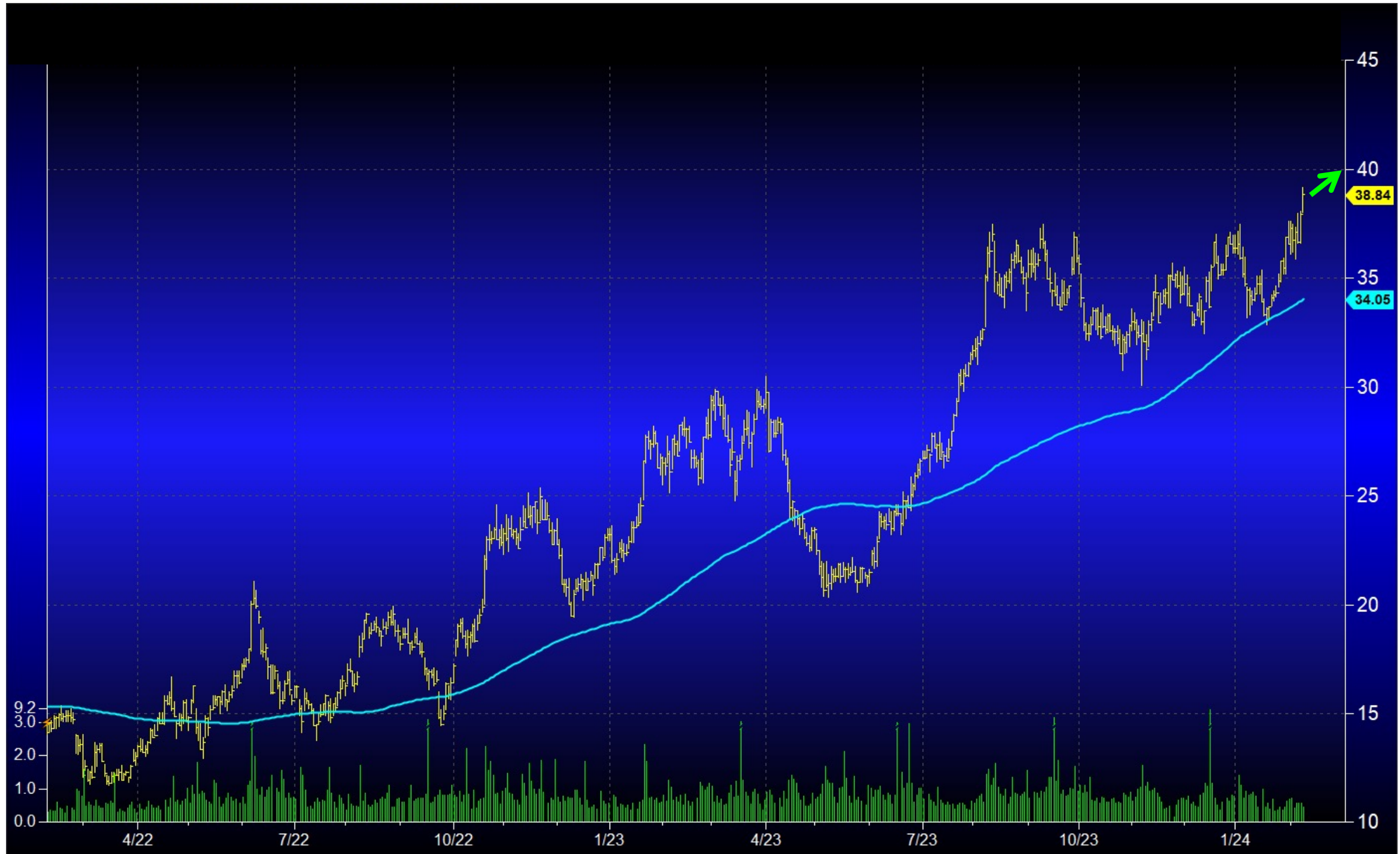
FACTOR: Return on Common Equity

BUY: NetApp (NTAP)



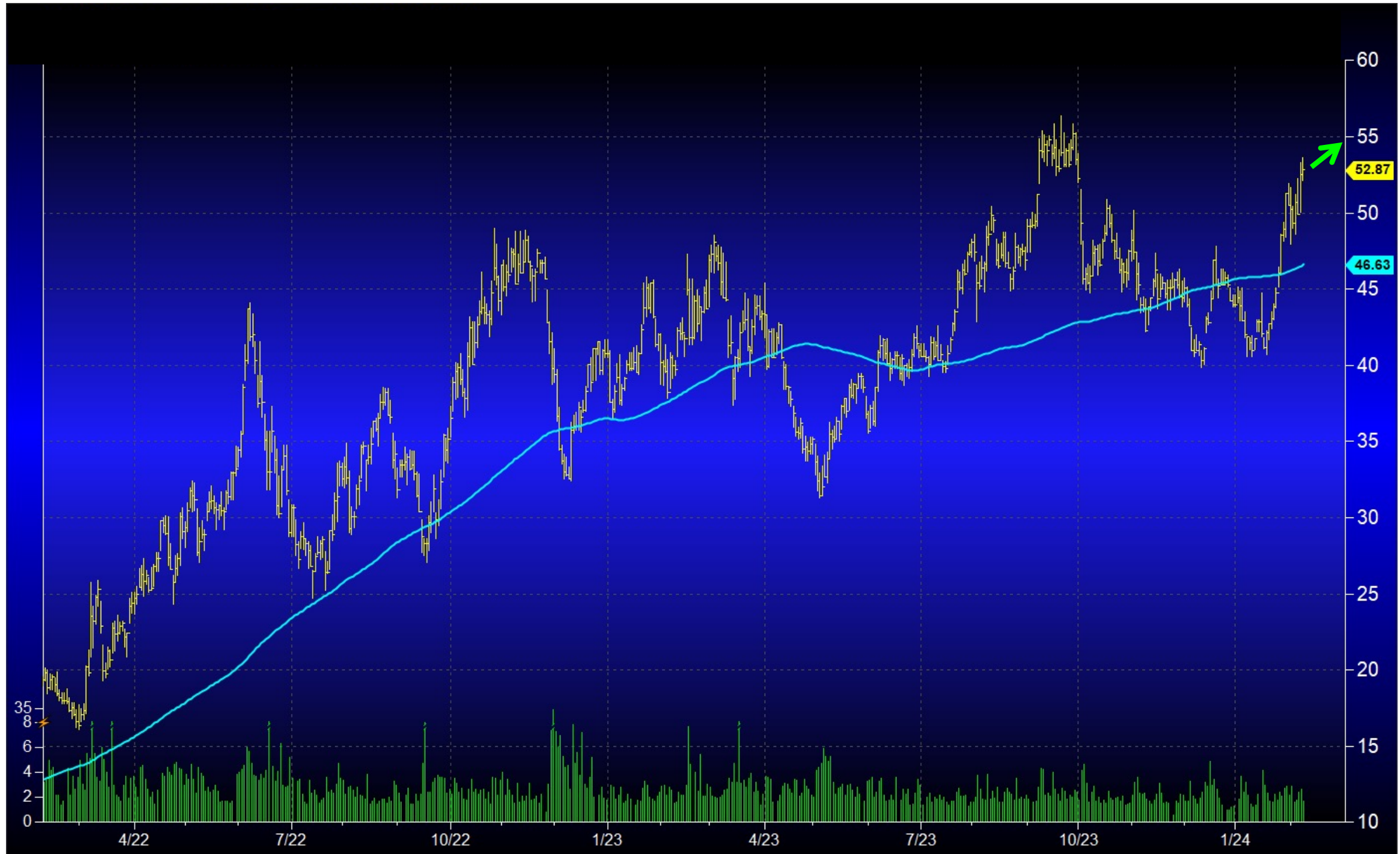
FACTOR: Return on Common Equity

BUY: Par Pacific Holdings (PARR)



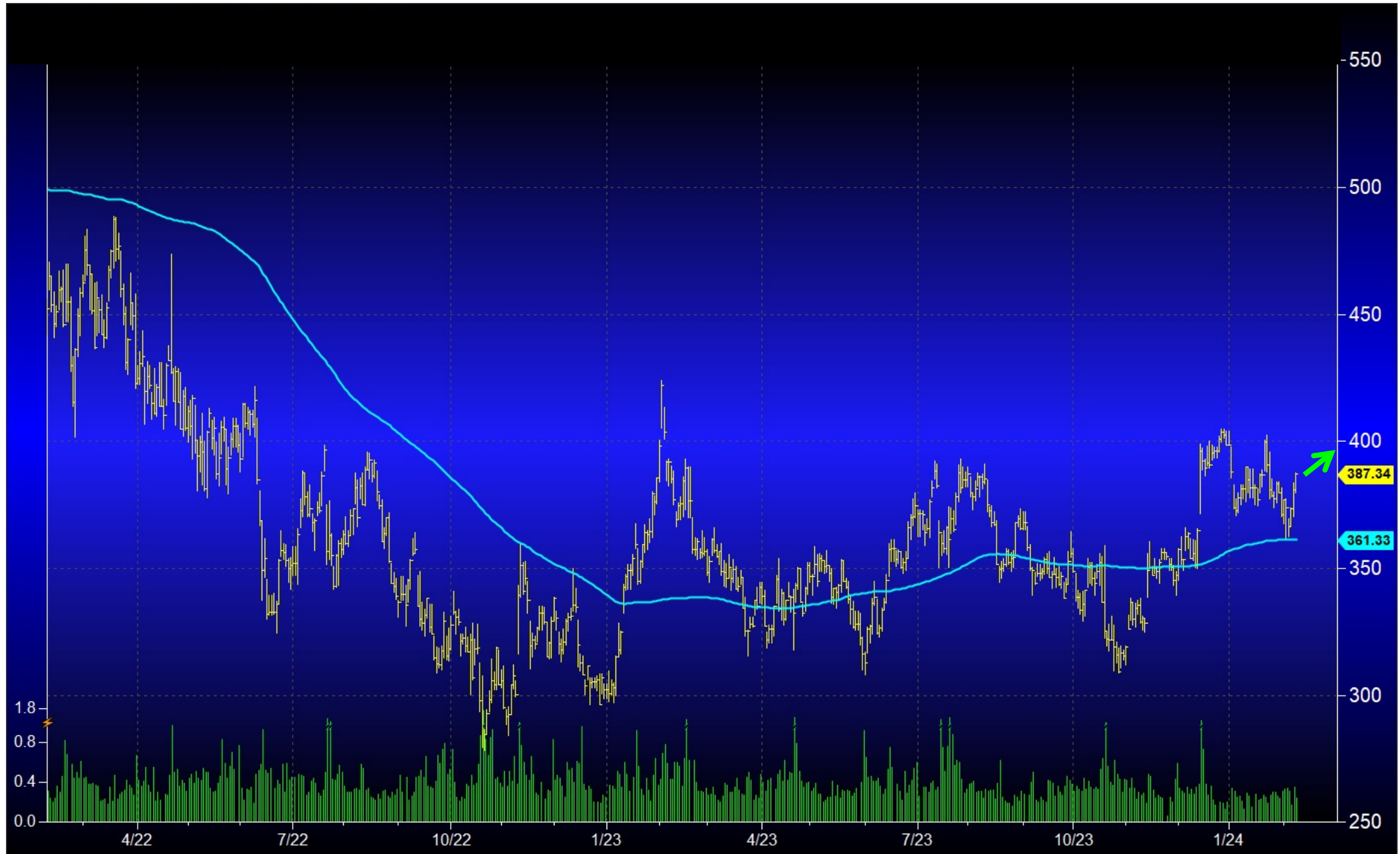
FACTOR: Return on Common Equity

BUY: PBF Energy (PBF)



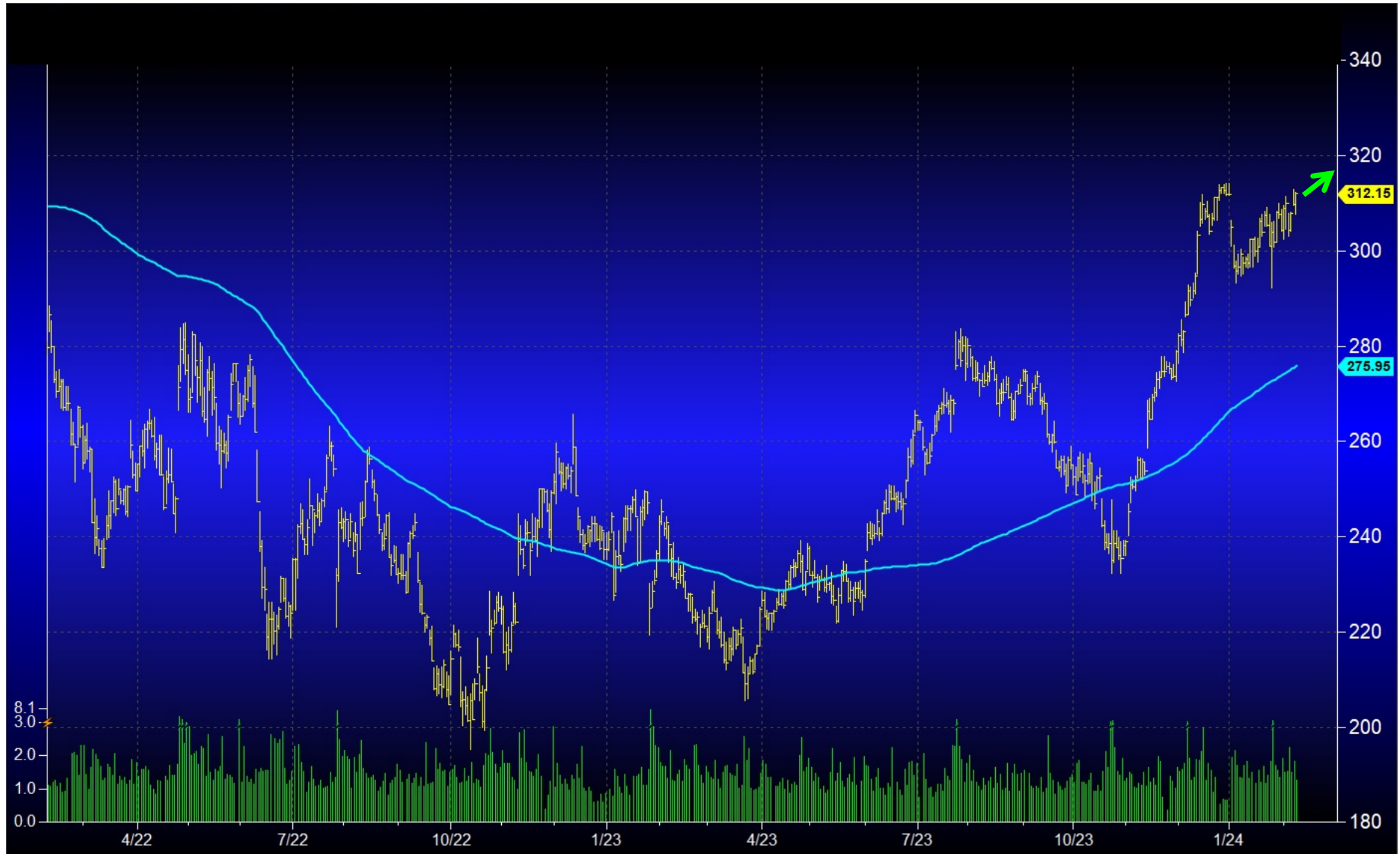
FACTOR: Return on Common Equity

BUY: Pool Corporation (POOL)



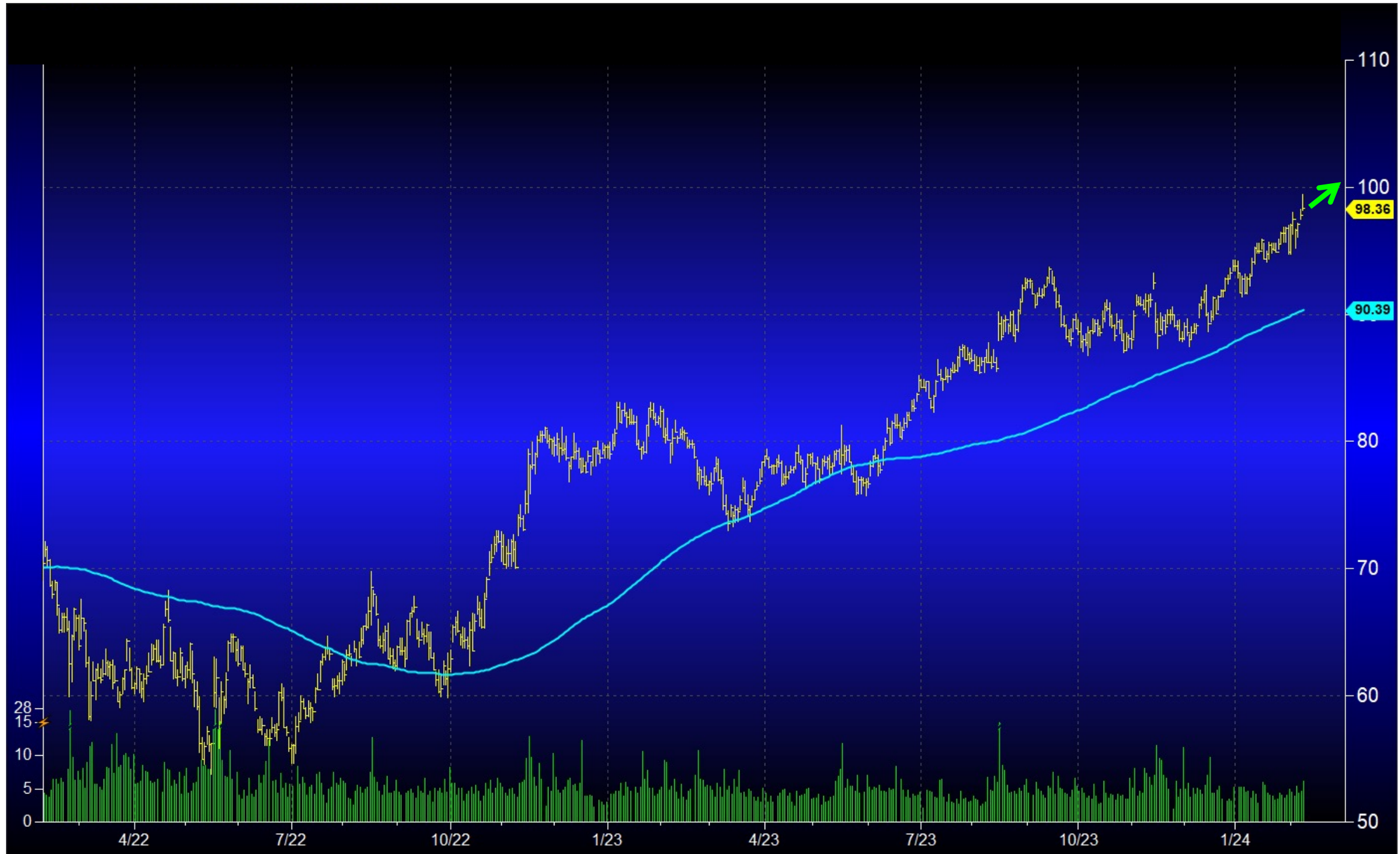
FACTOR: Return on Common Equity

BUY: Sherwin-Williams Company (SHW)



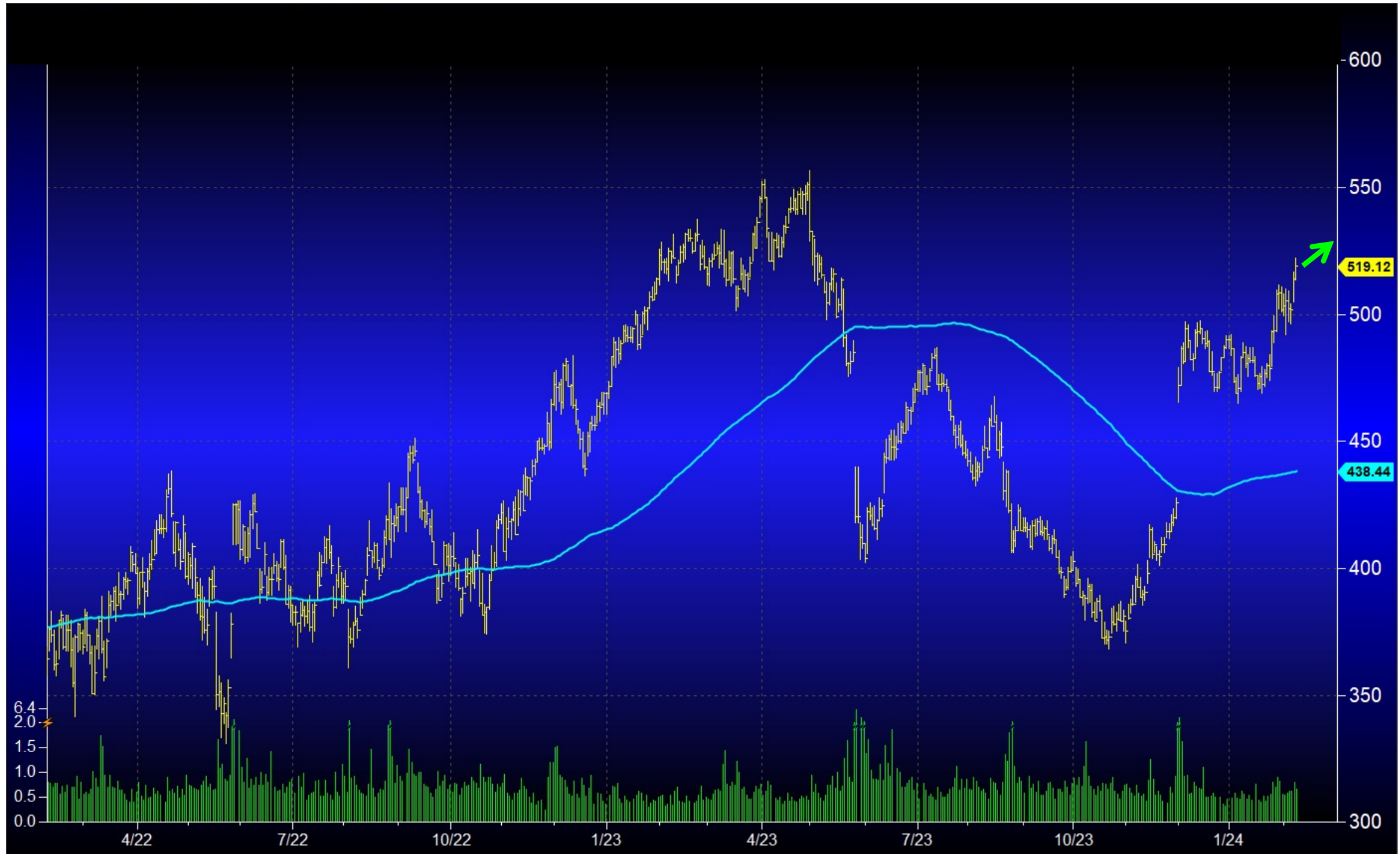
FACTOR: Return on Common Equity

BUY: TJX Companies (TJX)



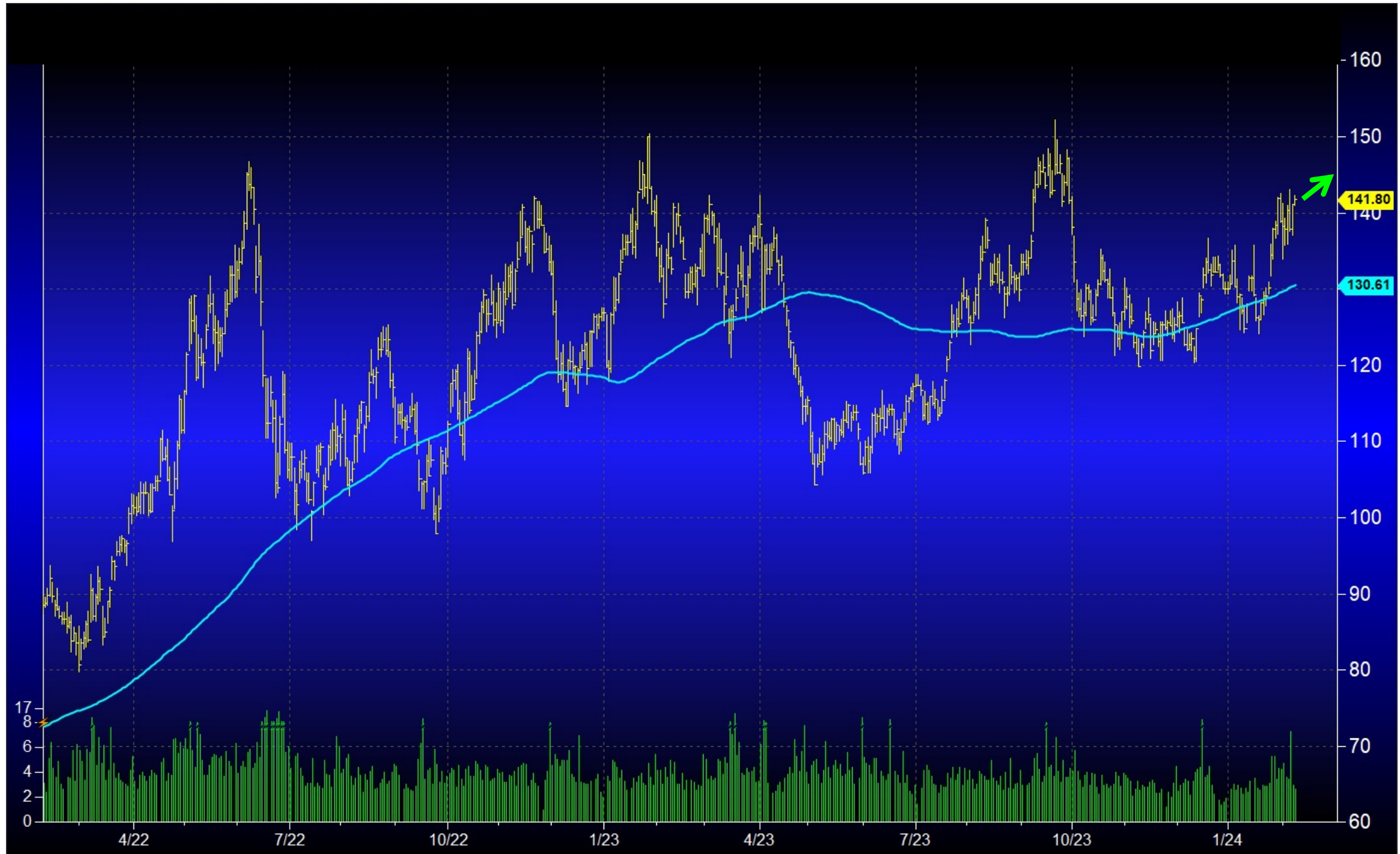
FACTOR: Return on Common Equity

BUY: Ulta Beauty (ULTA)



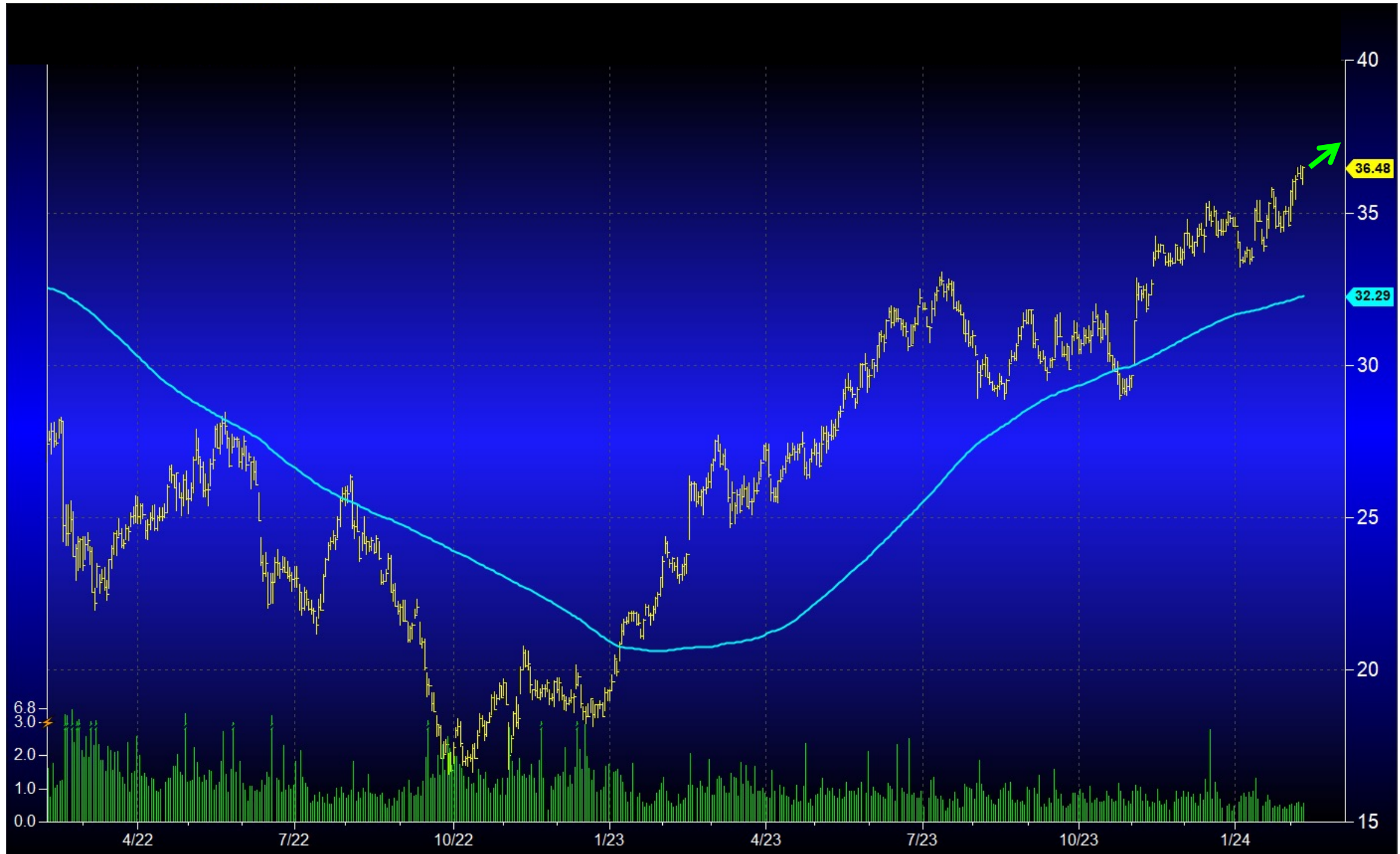
FACTOR: Return on Common Equity

BUY: Valero Energy Corporation (VLO)



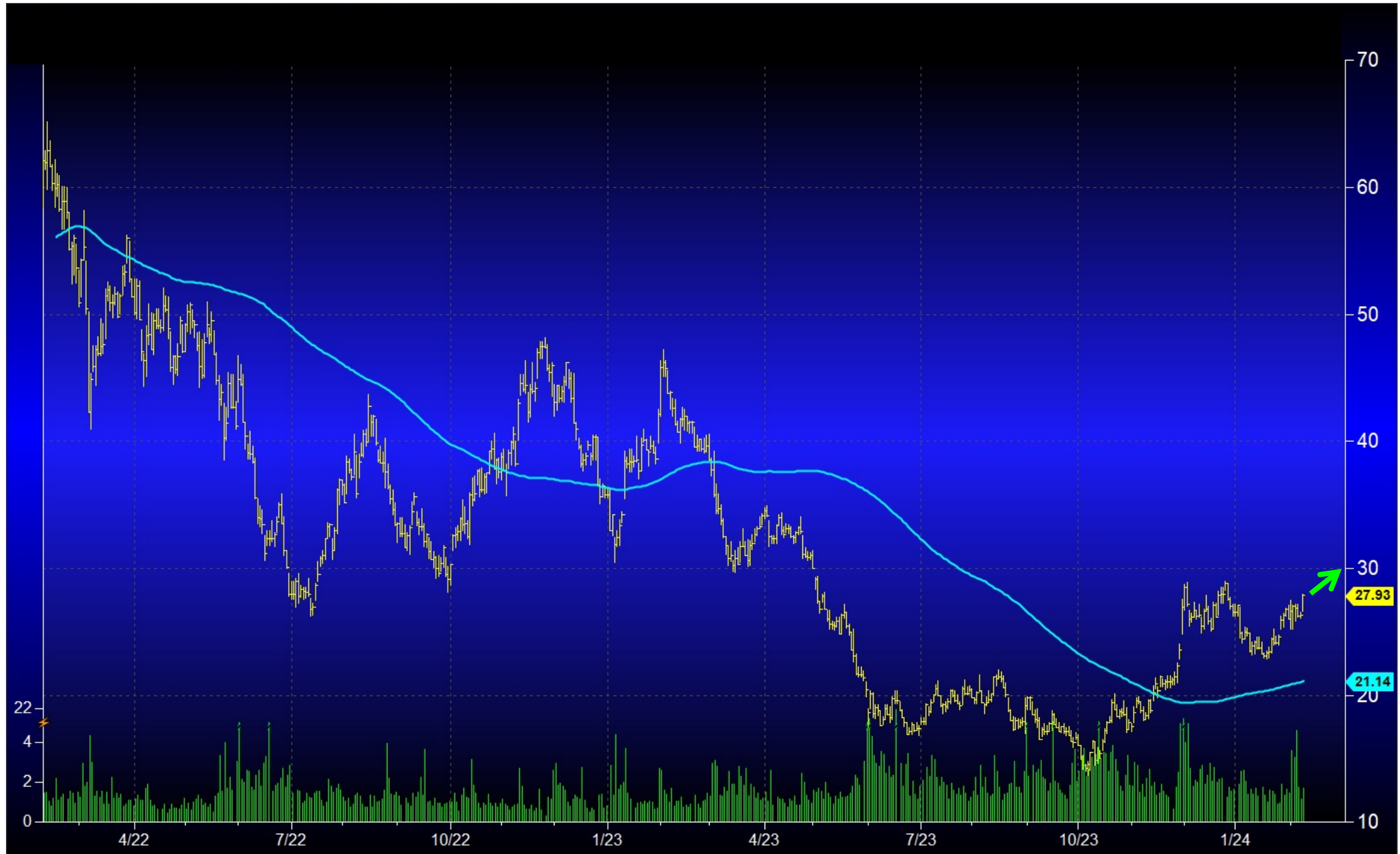
FACTOR: Return on Common Equity

BUY: Vontier (VNT)



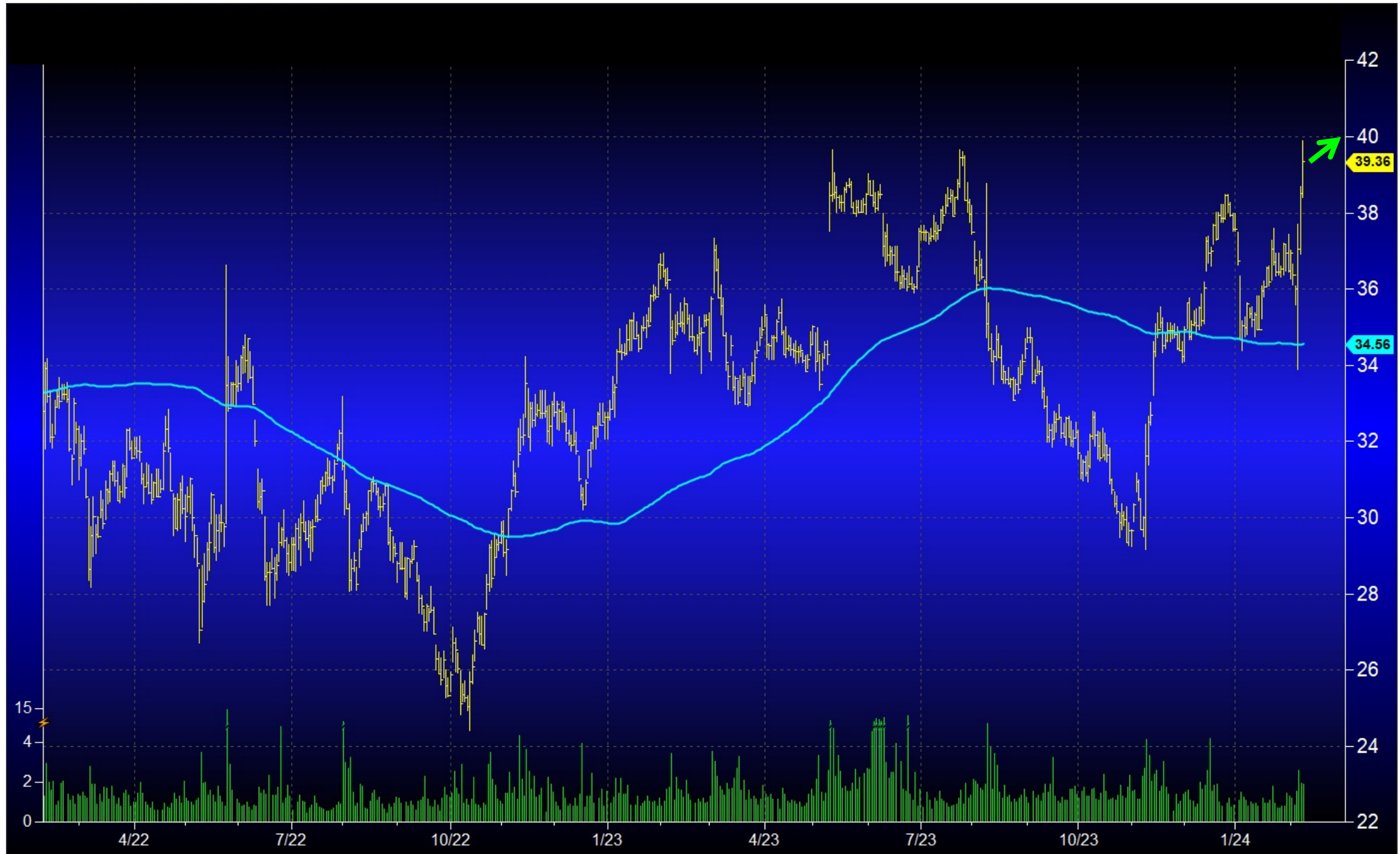
FACTOR: Return on Common Equity

BUY: Victoria's Secret & Company (VSCO)



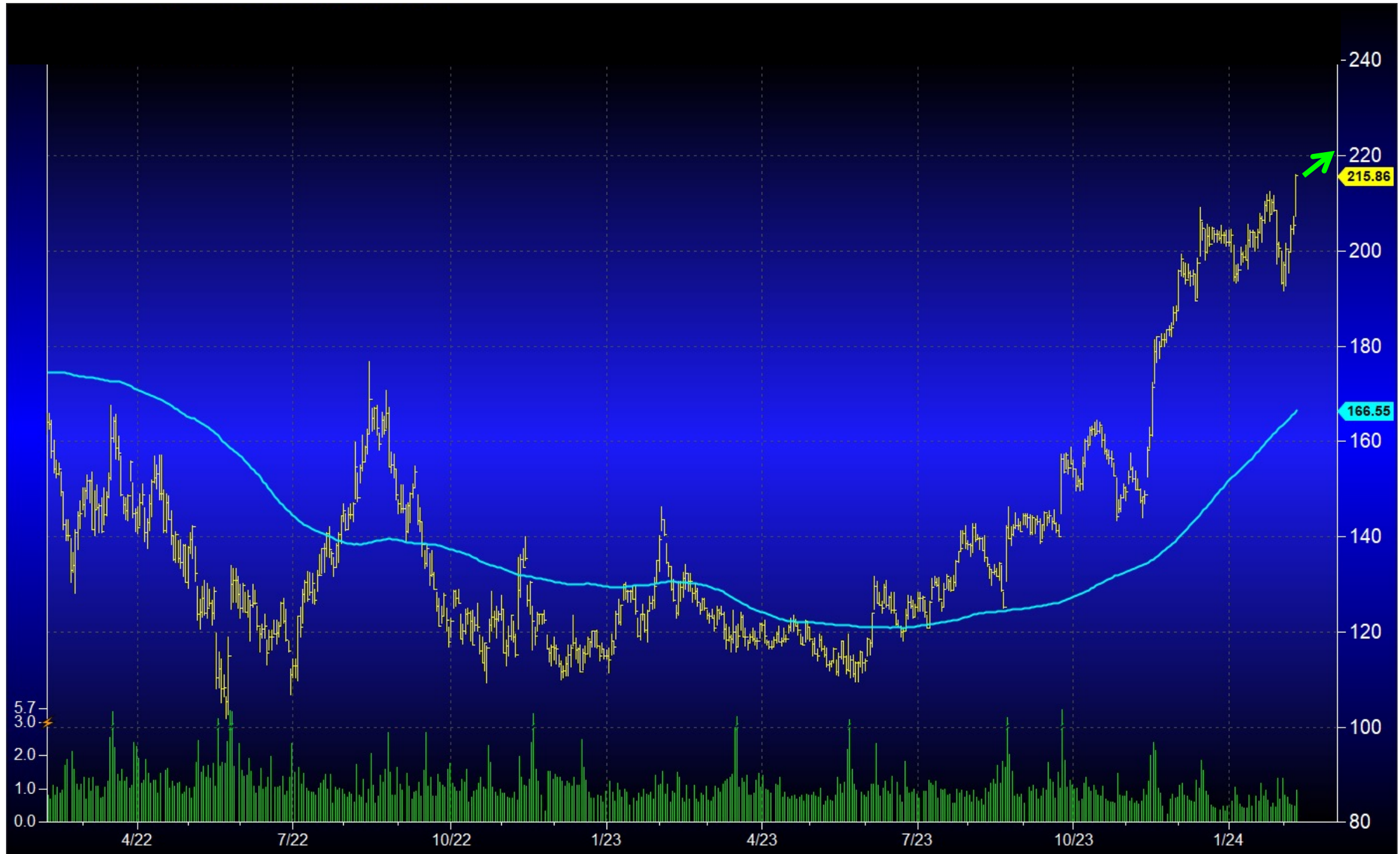
FACTOR: Return on Common Equity

BUY: Valvoline (VVV)



FACTOR: Return on Common Equity

BUY: Williams-Sonoma (WSM)



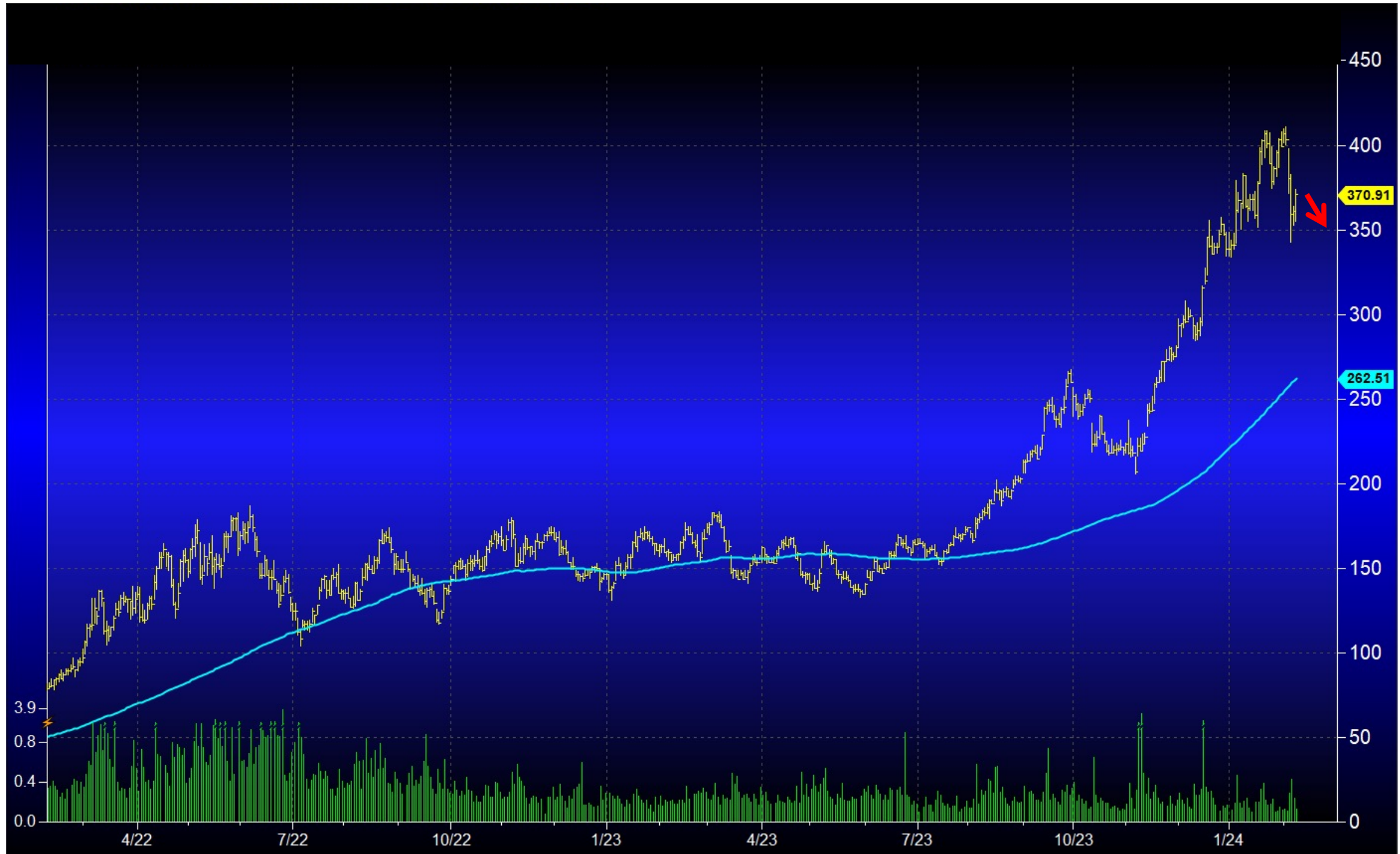
FACTOR: Return on Common Equity

Return on Common Equity **SELLS**

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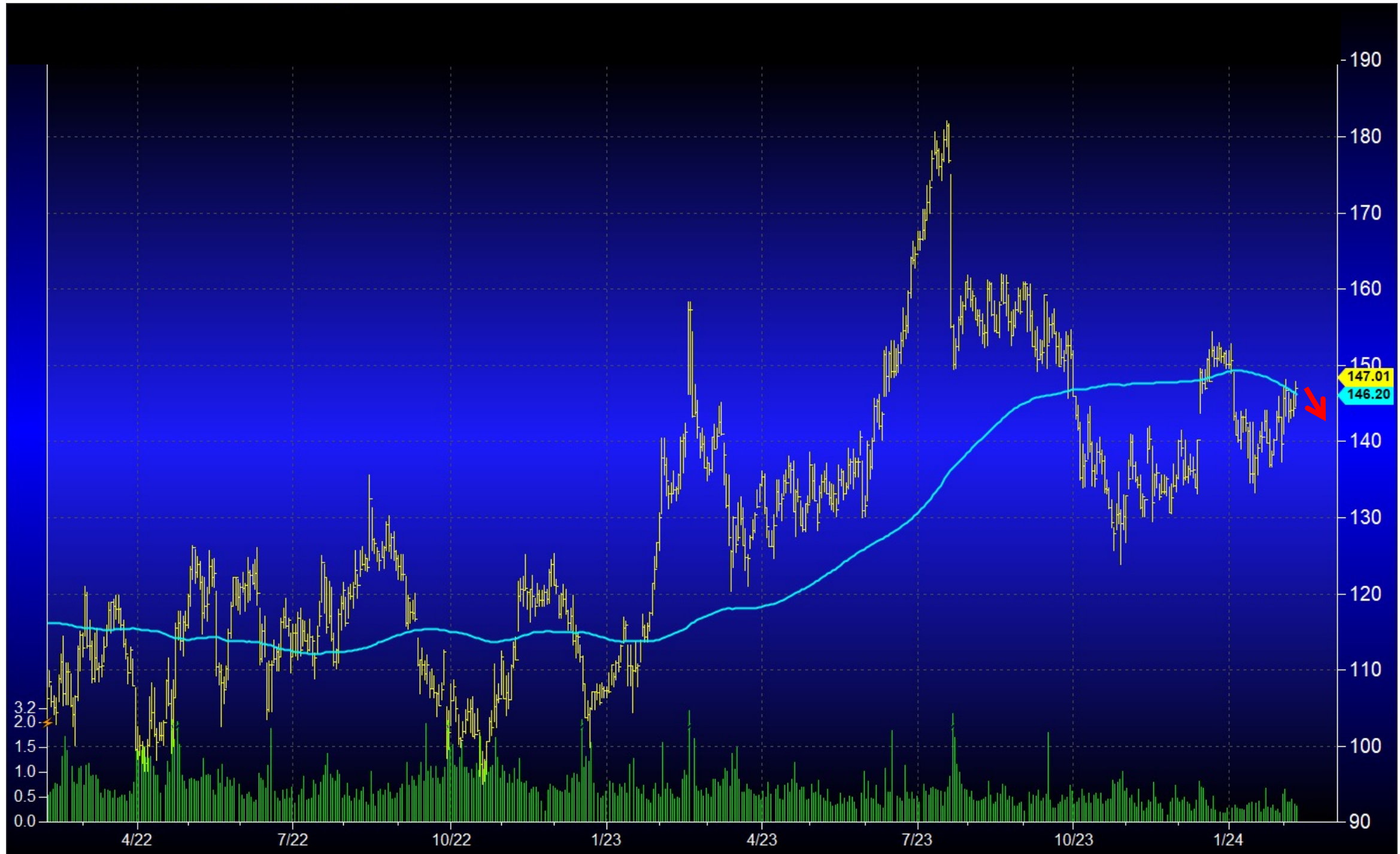
FACTOR: Return on Common Equity

SELL: Alpha Metallurgical Resources (AMR)



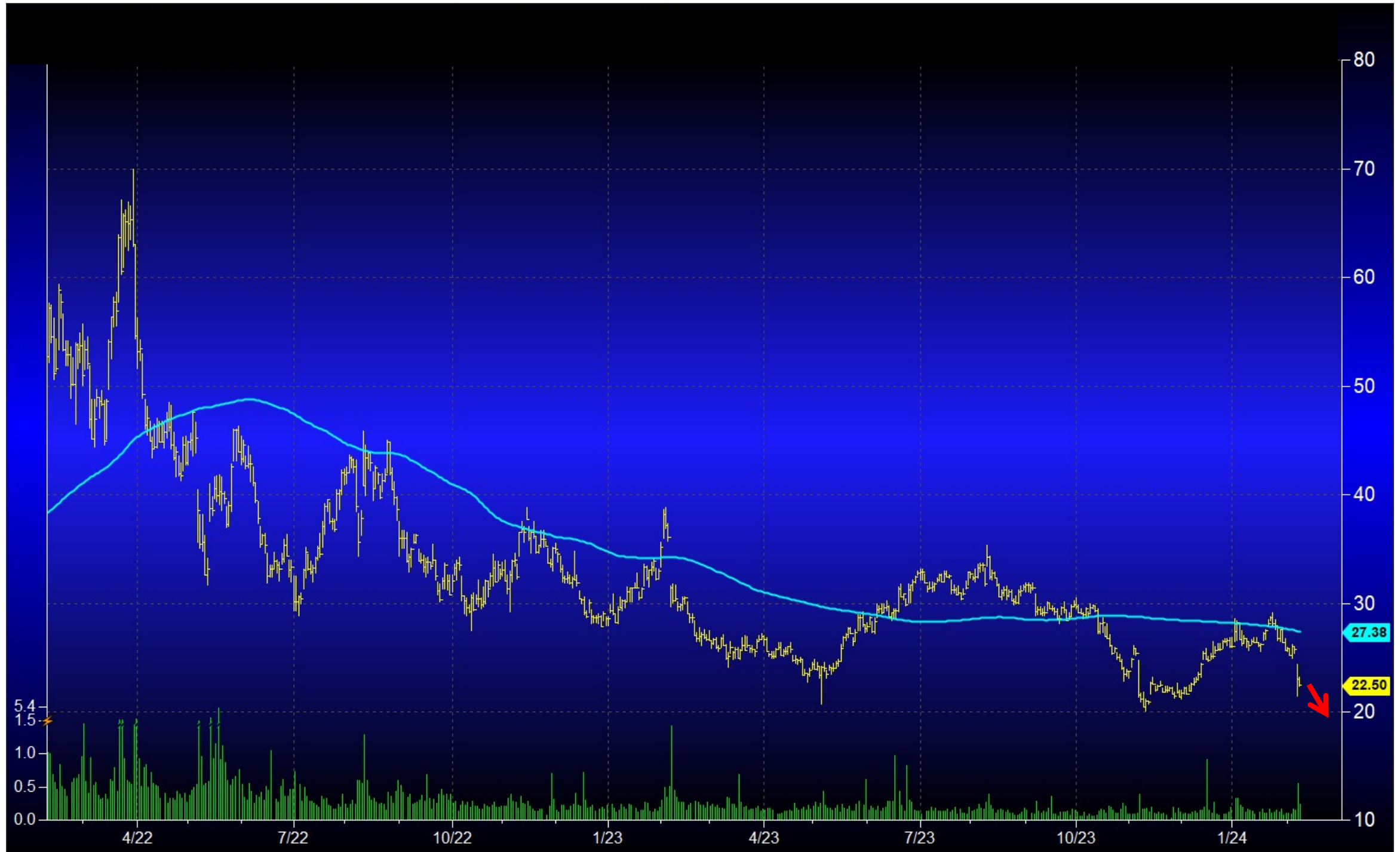
FACTOR: Return on Common Equity

SELL: AutoNation (AN)



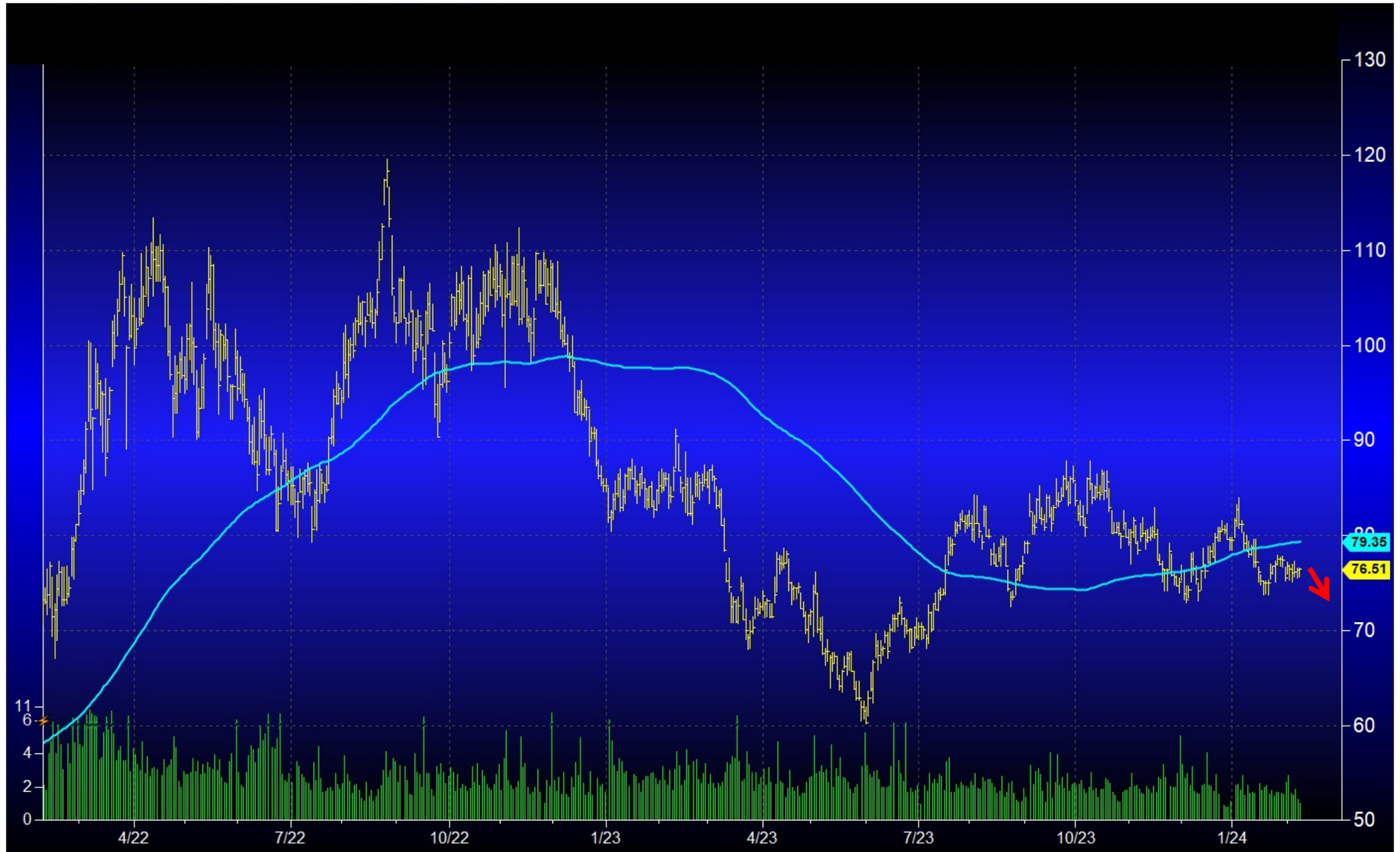
FACTOR: Return on Common Equity

SELL: Alpha and Omega Semiconductor Limited (AOSL)



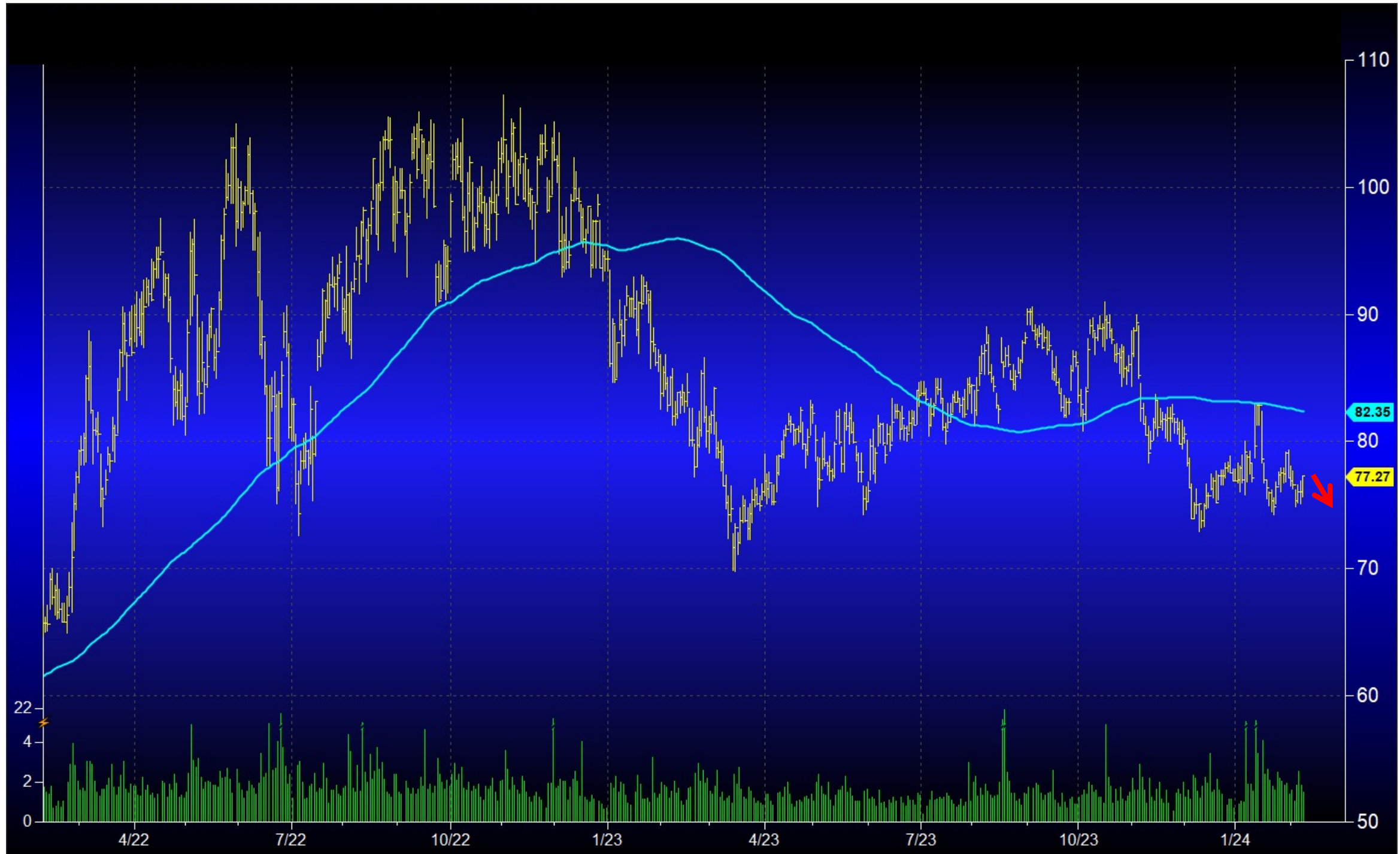
FACTOR: Return on Common Equity

SELL: CF Industries Holdings (CF)



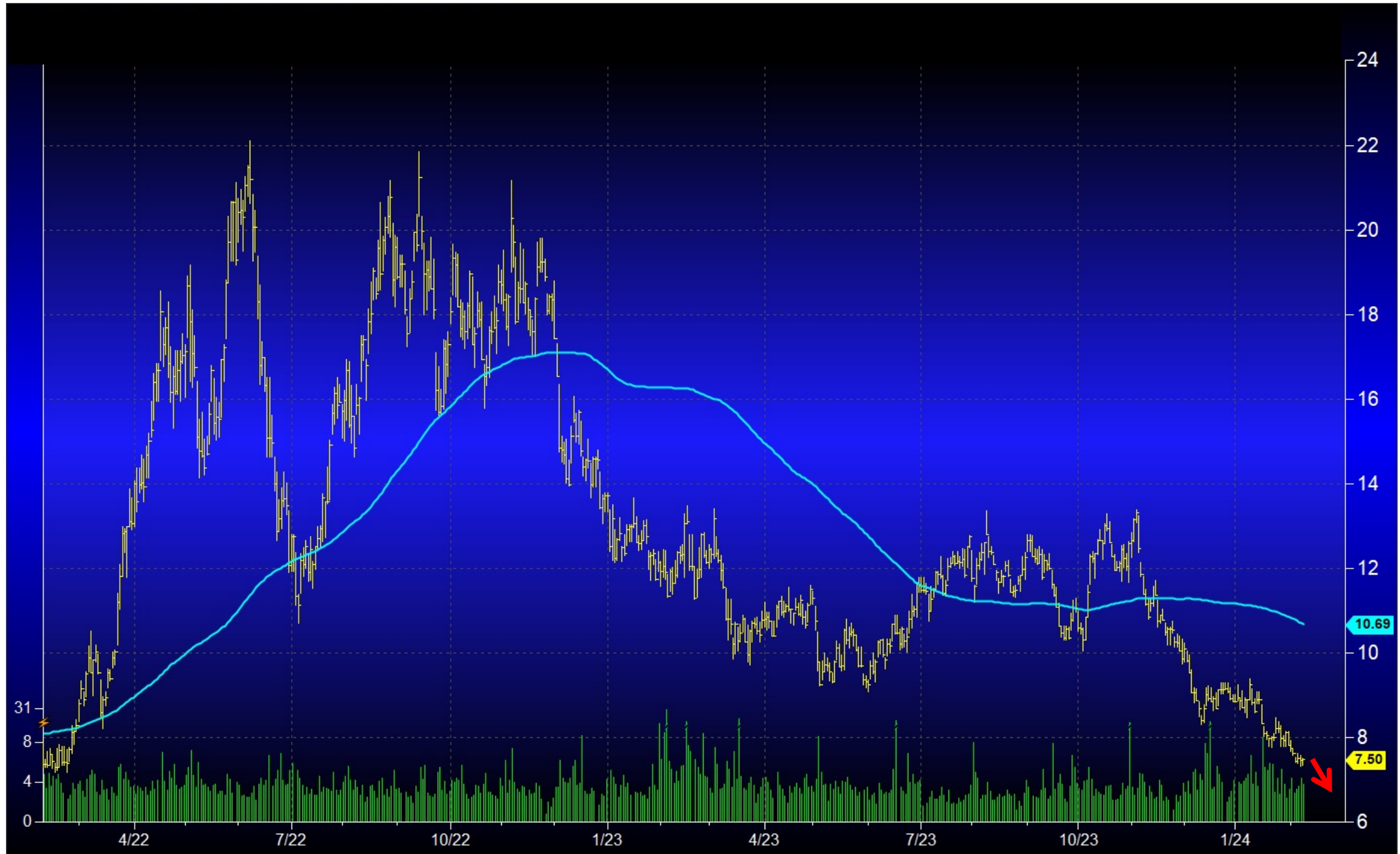
FACTOR: Return on Common Equity

SELL: Chesapeake Energy Corporation (CHK)



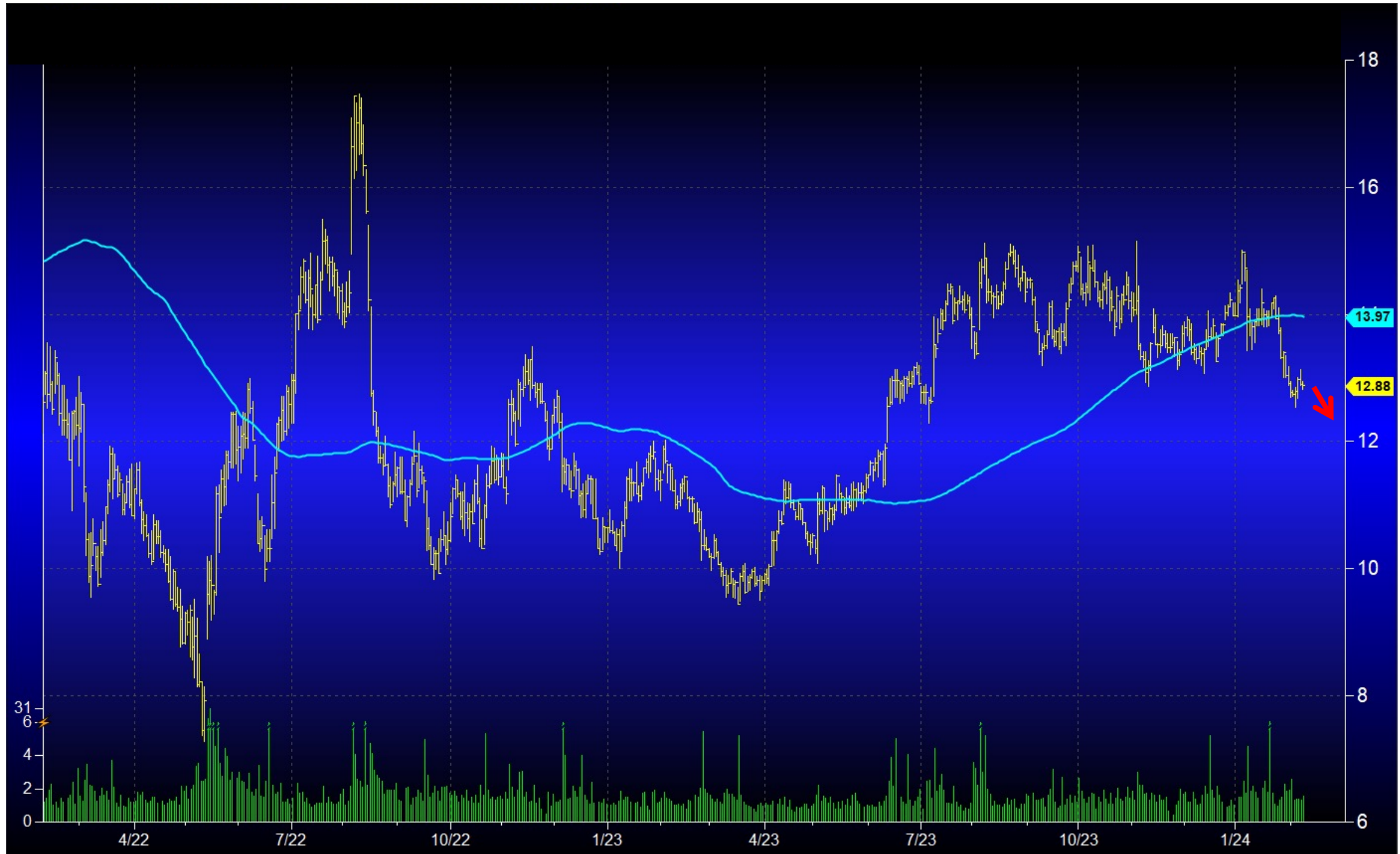
FACTOR: Return on Common Equity

SELL: Comstock Resources (CRK)



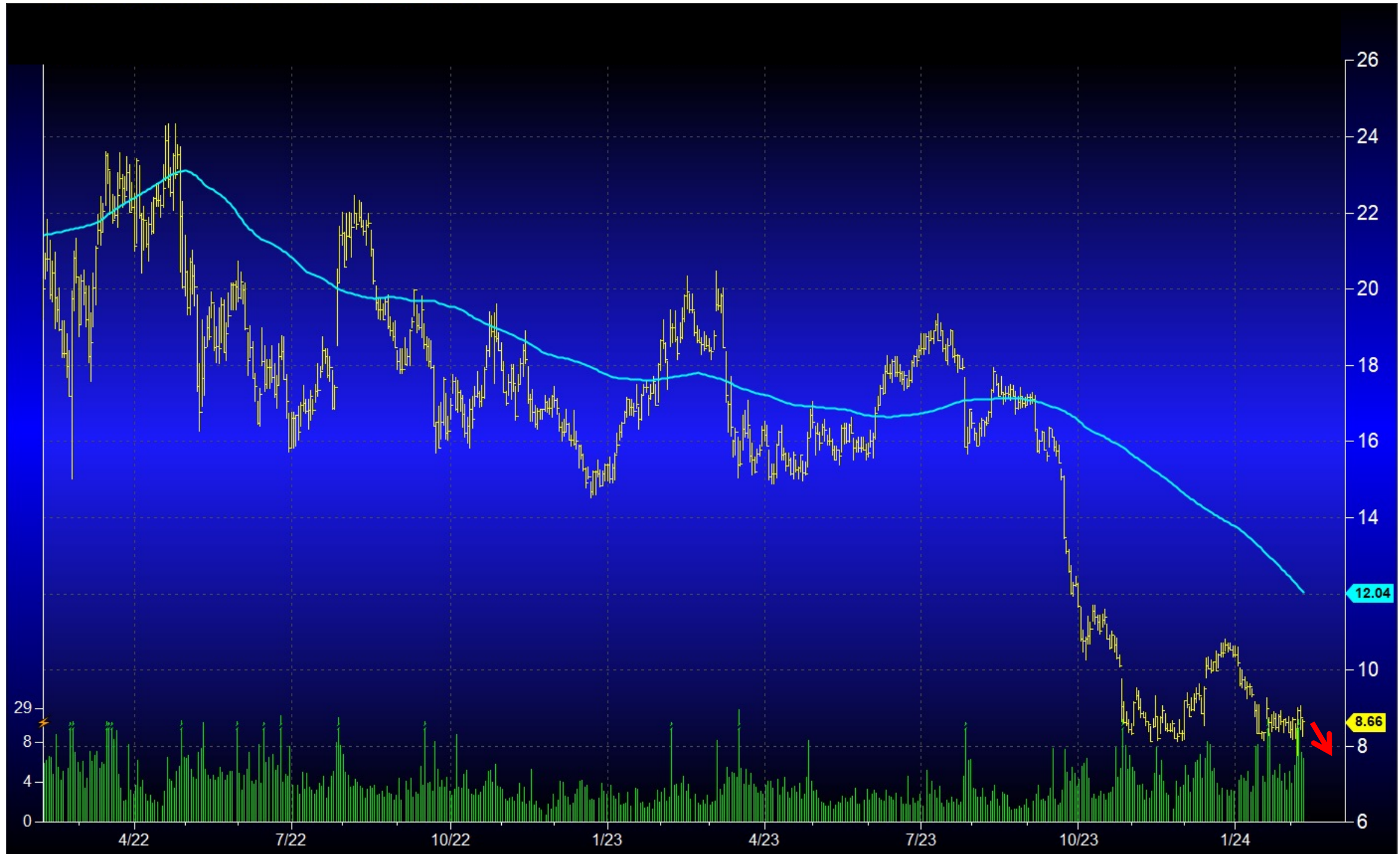
FACTOR: Return on Common Equity

SELL: Dynavax Technologies Corporation (DVAX)



FACTOR: Return on Common Equity

SELL: Hertz Global Holdings (HTZ)



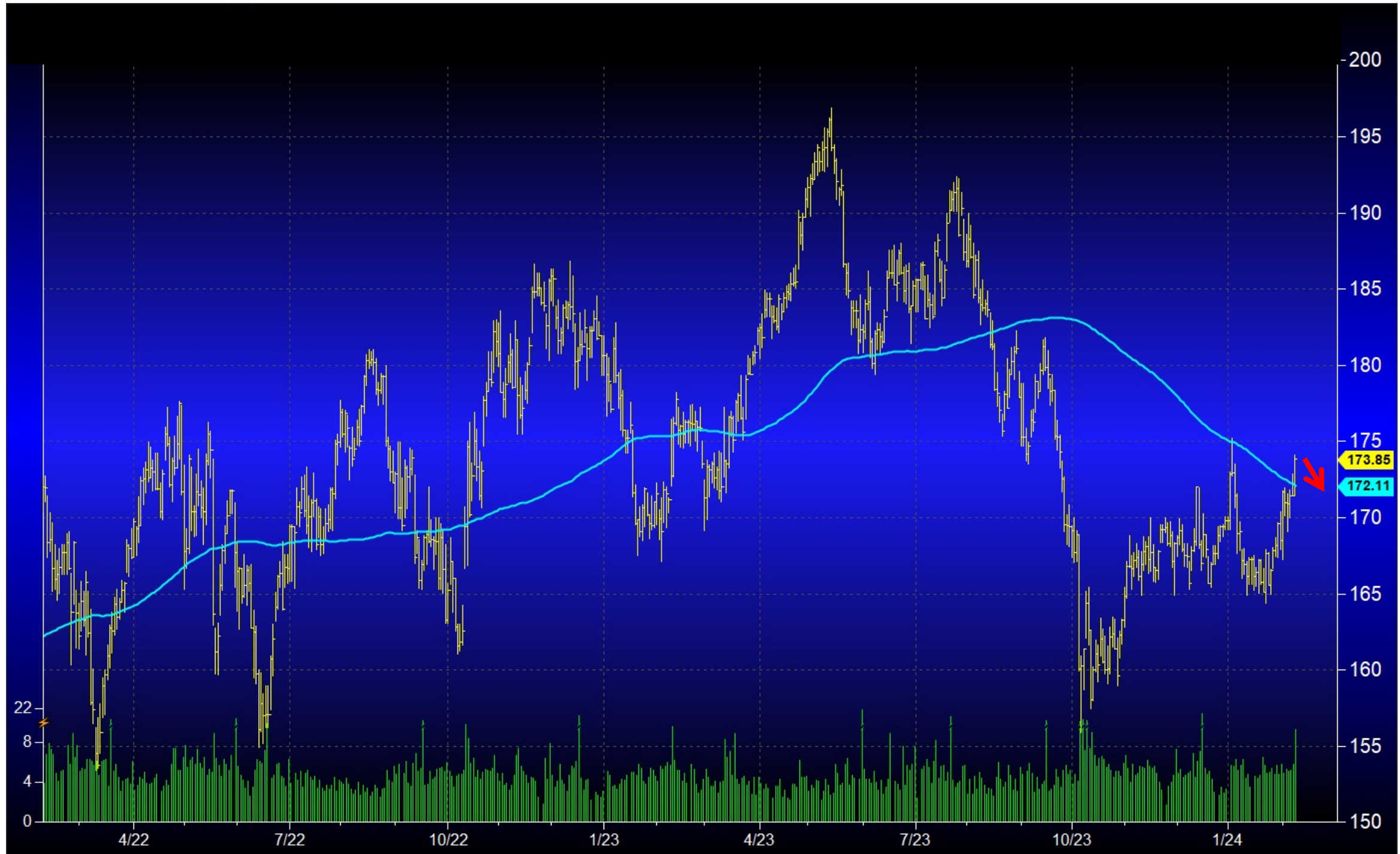
FACTOR: Return on Common Equity

SELL: Medifast (MED)



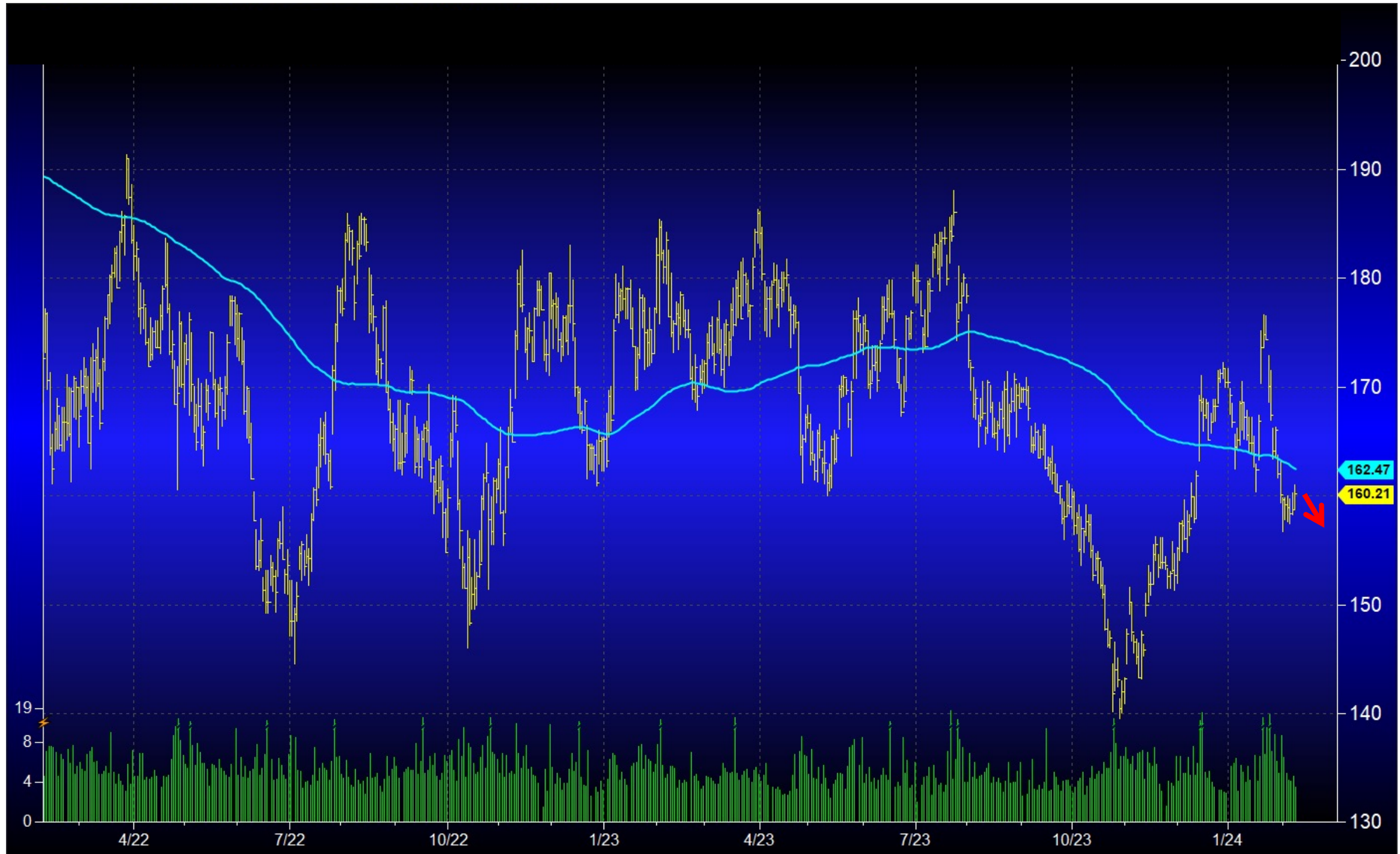
FACTOR: Return on Common Equity

SELL: PepsiCo (PEP)



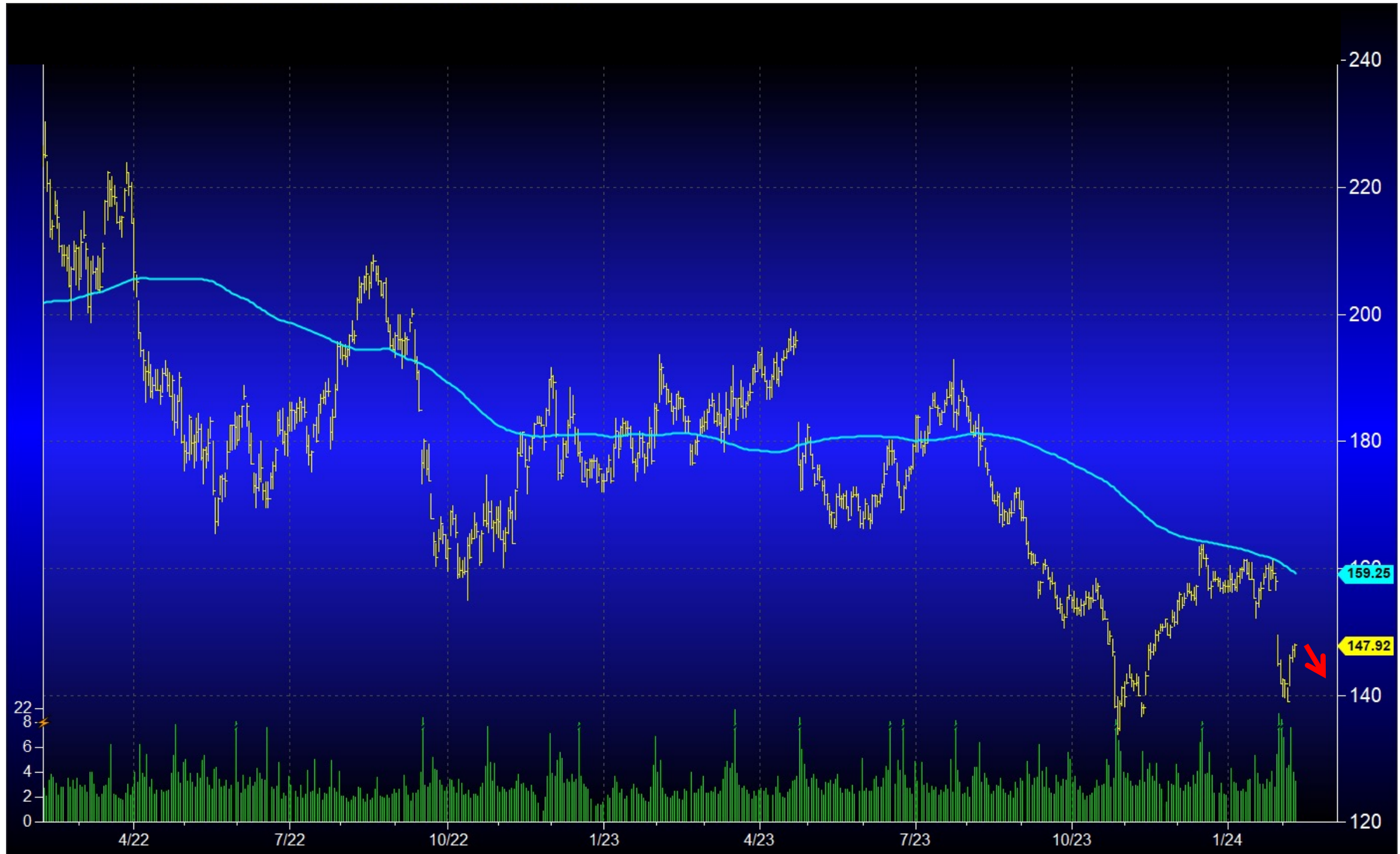
FACTOR: Return on Common Equity

SELL: Texas Instruments (TXN)



FACTOR: Return on Common Equity

SELL: United Parcel Service (UPS)



FACTOR: Return on Common Equity



FACTOR: Return on Common Equity

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