

FACTOR FRIDAY

December 15, 2023

FACTOR: Low Price/Earnings Ratio

Each Friday afternoon, we single out an “investment factor” and identify the best and worst chart patterns (by our work) among the 100 stocks in the S&P 1500 Composite Index that rank highest/best, by the “factor” in question.

This week, the factor is: **Low Price/Earnings Ratio**

- Dividend Yield
- Earnings Growth
- Earnings Revisions
- Leverage
- Momentum
- Quality
- Low Price/Earnings Ratio**
- Revenue Growth
- Share Buybacks
- Short Interest
- Value
- Volatility

Trade well,

-Carter

Carter Braxton Worth

Kimberly Simon



100 Stocks in the S&P 1500 Composite Index with the **Lowest Price/Earnings Ratio**

Page 1 of 2

<u>Ticker</u>	<u>Company</u>	<u>P/E</u>	<u>TTM P/E</u>	<u>Ticker</u>	<u>Company</u>	<u>P/E</u>	<u>TTM P/E</u>
IVR	INVESCO MORTGAGE CAPITAL	2.41	2.08	MPW	MEDICAL PROPERTIES TRUST INC	9.64	5.55
AMCX	AMC NETWORKS INC-A	2.34	2.96	CEIX	CONSOL ENERGY INC	5.00	5.59
BHF	BRIGHTHOUSE FINANCIAL INC	3.11	2.99	LBRT	LIBERTY ENERGY INC	5.38	5.66
OGN	ORGANON & CO	3.48	3.08	OVV	OVINTIV INC	4.75	5.66
JXN	JACKSON FINANCIAL INC-A	0.49	3.20	SM	SM ENERGY CO	6.66	5.71
VTLE	VITAL ENERGY INC	1.42	3.54	EG	EVEREST GROUP LTD	6.55	5.82
VTRS	VIATRIS INC	6.98	3.66	RNR	RENAISSANCERE HOLDINGS LTD	4.92	5.86
LNC	LINCOLN NATIONAL CORP	2.43	3.93	PBF	PBF ENERGY INC-CLASS A	2.67	5.95
BFH	BREAD FINANCIAL HOLDINGS INC	2.99	3.99	NXST	NEXSTAR MEDIA GROUP INC	10.11	5.95
JRVR	JAMES RIVER GROUP HOLDINGS	5.61	4.10	APA	APA CORP	7.26	6.04
VVI	VIAD CORP	-	4.21	DLX	DELUXE CORP	8.89	6.05
TGNA	TEGNA INC	6.44	4.24	OI	O-I GLASS INC	6.24	6.05
CIVI	CIVITAS RESOURCES INC	7.43	4.50	JAZZ	JAZZ PHARMACEUTICALS PLC	15.22	6.21
CPE	CALLON PETROLEUM CO	3.57	4.52	SBH	SALLY BEAUTY HOLDINGS INC	7.17	6.25
UAL	UNITED AIRLINES HOLDINGS INC	4.39	4.53	DXC	DXC TECHNOLOGY CO	13.79	6.35
COLL	COLLEGIUM PHARMACEUTICAL INC	29.56	4.73	CHRD	CHORD ENERGY CORP	8.83	6.35
GM	GENERAL MOTORS CO	4.43	4.74	ENVA	ENOVA INTERNATIONAL INC	9.16	6.39
VYX	NCR VOYIX CORP	28.44	4.82	MTDR	MATADOR RESOURCES CO	8.21	6.44
GDOT	GREEN DOT CORP-CLASS A	9.14	4.96	DAL	DELTA AIR LINES INC	7.88	6.46
NOG	NORTHERN OIL AND GAS INC	7.33	4.97	VSTO	VISTA OUTDOOR INC	6.53	6.54
ARR	ARMOUR RESIDENTIAL REIT INC	-	4.98	LPG	DORIAN LPG LTD	6.75	6.59
CCSI	CONSENSUS CLOUD SOLUTION	6.35	4.98	CAL	CALERES INC	7.54	6.60
SSP	EW SCRIPPS CO/THE-A	30.85	5.25	RES	RPC INC	6.77	6.61
GNW	GENWORTH FINANCIAL INC-CL A	8.46	5.43	SWN	SOUTHWESTERN ENERGY CO	8.33	6.62
UNM	UNUM GROUP	7.26	5.54	PARR	PAR PACIFIC HOLDINGS INC	3.38	6.64



100 Stocks in the S&P 1500 Composite Index with the **Lowest Price/Earnings Ratio**

Page 2 of 2

<u>Ticker</u>	<u>Company</u>	<u>P/E</u>	<u>TTM P/E</u>	<u>Ticker</u>	<u>Company</u>	<u>P/E</u>	<u>TTM P/E</u>
GNL	GLOBAL NET LEASE INC	-	6.70	FOX	FOX CORP - CLASS B	8.00	7.31
CPRX	CATALYST PHARMACEUTICALS INC	27.74	6.71	ABG	ASBURY AUTOMOTIVE GROUP	6.81	7.31
SLM	SLM CORP	13.47	6.72	GPI	GROUP 1 AUTOMOTIVE INC	6.42	7.33
T	AT&T INC	7.19	6.74	MET	METLIFE INC	7.02	7.36
HCC	WARRIOR MET COAL INC	6.23	6.82	EFC	ELLINGTON FINANCIAL INC	-	7.40
WBA	WALGREENS BOOTS ALLIANCE INC	8.91	6.87	AMG	AFFILIATED MANAGERS GROUP	11.27	7.41
NAVI	NAVIENT CORP	6.00	6.92	HZO	MARINEMAX INC	7.96	7.46
BMJ	BRISTOL-MYERS SQUIBB CO	11.89	6.94	FANG	DIAMONDBACK ENERGY INC	8.13	7.47
SYF	SYNCHRONY FINANCIAL	6.86	6.97	TNL	TRAVEL + LEISURE CO	8.08	7.48
MD	PEDIATRIX MEDICAL GROUP INC	7.69	7.01	WHR	WHIRLPOOL CORP	-	7.50
AAL	AMERICAN AIRLINES GROUP INC	4.27	7.05	GRBK	GREEN BRICK PARTNERS INC	9.21	7.52
WU	WESTERN UNION CO	7.24	7.06	AVT	AVNET INC	6.45	7.53
NMIH	NMI HOLDINGS INC-CLASS A	7.88	7.12	ECPG	ENCORE CAPITAL GROUP INC	-	7.53
PHIN	PHINIA INC	4.51	7.13	CLW	CLEARWATER PAPER CORP	7.11	7.56
M	MACY'S INC	7.38	7.14	TMHC	TAYLOR MORRISON HOME CORP	6.15	7.58
MRO	MARATHON OIL CORP	8.78	7.14	CNXC	CONCENTRIX CORP	12.55	7.58
F	FORD MOTOR CO	5.30	7.15	MHO	M/I HOMES INC	6.86	7.61
MODV	MODIVCARE INC	27.65	7.15	ADEA	ADEIA INC	8.23	7.64
AN	AUTONATION INC	6.21	7.16	MUR	MURPHY OIL CORP	8.75	7.65
NRG	NRG ENERGY INC	12.68	7.21	CUBI	CUSTOMERS BANCORP INC	8.52	7.71
NFG	NATIONAL FUEL GAS CO	9.82	7.22	DIN	DINE BRANDS GLOBAL INC	9.25	7.70
SLCA	US SILICA HOLDINGS INC	5.60	7.22	ESNT	ESSENT GROUP LTD	8.23	7.71
CRK	COMSTOCK RESOURCES INC	7.45	7.24	AEL	AMERICAN EQUITY INVT LIFE HL	4.52	7.73
DVN	DEVON ENERGY CORP	7.57	7.27	HIBB	HIBBETT INC	8.17	7.74
NLY	ANNALY CAPITAL MANAGEMENT IN	-	7.30	UGI	UGI CORP		7.74



FACTOR: Low Price/Earnings Ratio

Low Price/Earnings Ratio – BUYS

Charts patterns judged to good/timely on the long side (from the 100 lowest P/E stocks)

<u>Ticker</u>	<u>Company</u>	<u>Price</u>	<u>Sub Industry</u>	<u>Sector</u>	<u>Market Cap (billions)</u>
AVT	Avnet, Inc.	49.00	Electronic Equipment & Instruments	Information Technology	4.43
BFH	Bread Financial Holdings, Inc.	33.23	Consumer Finance	Financials	1.64
CAL	Caleres, Inc.	30.21	Specialty Retail	Consumer Discretionary	1.07
CHRD	Chord Energy Corporation	164.33	Oil Gas & Consumable Fuels	Energy	6.78
CNXC	Concentrix Corporation	98.74	Professional Services	Industrials	6.58
CPRX	Catalyst Pharmaceuticals, Inc.	14.29	Biotechnology	Health Care	1.52
DLX	Deluxe Corporation	19.48	Commercial Services & Supplies	Industrials	0.85
ESNT	Essent Group Ltd.	51.15	Financial Services	Financials	5.46
FANG	Diamondback Energy, Inc.	153.09	Oil Gas & Consumable Fuels	Energy	27.41
GNW	Genworth Financial, Inc. Class A	6.25	Insurance	Financials	2.82
GPI	Group 1 Automotive, Inc.	294.56	Specialty Retail	Consumer Discretionary	4.07
LBRT	Liberty Energy, Inc. Class A	18.19	Energy Equipment & Services	Energy	3.07
LNC	Lincoln National Corp	27.89	Insurance	Financials	4.73
NAVI	Navient Corp	19.2	Consumer Finance	Financials	2.26
NMIH	NMI Holdings, Inc. Class A	28.76	Financial Services	Financials	2.33
SWN	Southwestern Energy Company	6.30	Oil Gas & Consumable Fuels	Energy	6.94
VTRS	Viartis, Inc.	10.22	Pharmaceuticals	Health Care	12.26

FACTOR: Low Price/Earnings Ratio

Low Price/Earnings Ratio – **SELLS**

Charts patterns judged to good/timely on the short side (from the 100 lowest P/E stocks)

<u>Ticker</u>	<u>Company</u>	<u>Price</u>	<u>Sub Industry</u>	<u>Sector</u>	<u>Market Cap (billions)</u>
APA	APA Corporation	35.32	Oil Gas & Consumable Fuels	Energy	10.84
CRK	Comstock Resources, Inc.	8.98	Oil Gas & Consumable Fuels	Energy	2.50
DIN	Dine Brands Global, Inc.	49.51	Hotels Restaurants & Leisure	Consumer Discretionary	0.77
DVN	Devon Energy Corporation	44.71	Oil Gas & Consumable Fuels	Energy	28.65
ECPG	Encore Capital Group, Inc.	47.91	Consumer Finance	Financials	1.13
EFC	Ellington Financial Inc.	12.90	Mortgage REITs	Financials	1.02
EG	Everest Group, Ltd.	355.54	Insurance	Financials	15.43
F	Ford Motor Company	11.98	Automobiles	Consumer Discretionary	47.96
GDOT	Green Dot Corporation Class A	9.38	Consumer Finance	Financials	0.49
GNL	Global Net Lease Inc	9.23	Diversified REITs	Real Estate	2.13
JAZZ	Jazz Pharmaceuticals	121.33	Pharmaceuticals	Health Care	7.64
JRVR	James River Group Holdings Ltd	8.34	Insurance	Financials	0.31
MD	Pediatrix Medical Group, Inc.	9.07	Health Care Providers & Services	Health Care	0.76
MRO	Marathon Oil Corporation	24.36	Oil Gas & Consumable Fuels	Energy	14.26
NFG	National Fuel Gas Company	50.49	Gas Utilities	Utilities	4.64
NXST	Nexstar Media Group, Inc.	156.62	Media	Communication Services	5.31
RES	RPC, Inc.	7.25	Energy Equipment & Services	Energy	1.57
SLCA	U.S. Silica Holdings, Inc.	11.44	Energy Equipment & Services	Energy	0.88
TGNA	TEGNA, Inc.	15.18	Media	Communication Services	2.99
UNM	Unum Group	43.43	Insurance	Financials	8.47
VSTO	Vista Outdoor Inc	29.16	Leisure Products	Consumer Discretionary	1.69
VTLE	Vital Energy, Inc.	44.29	Oil Gas & Consumable Fuels	Energy	1.22
VYX	NCR Voyix Corporation	15.60	Software	Information Technology	2.20
WBA	Walgreens Boots Alliance, Inc.	25.24	Consumer Staples Distribution & Retail	Consumer Staples	21.80
WHR	Whirlpool Corporation	118.59	Household Durables	Consumer Discretionary	6.51



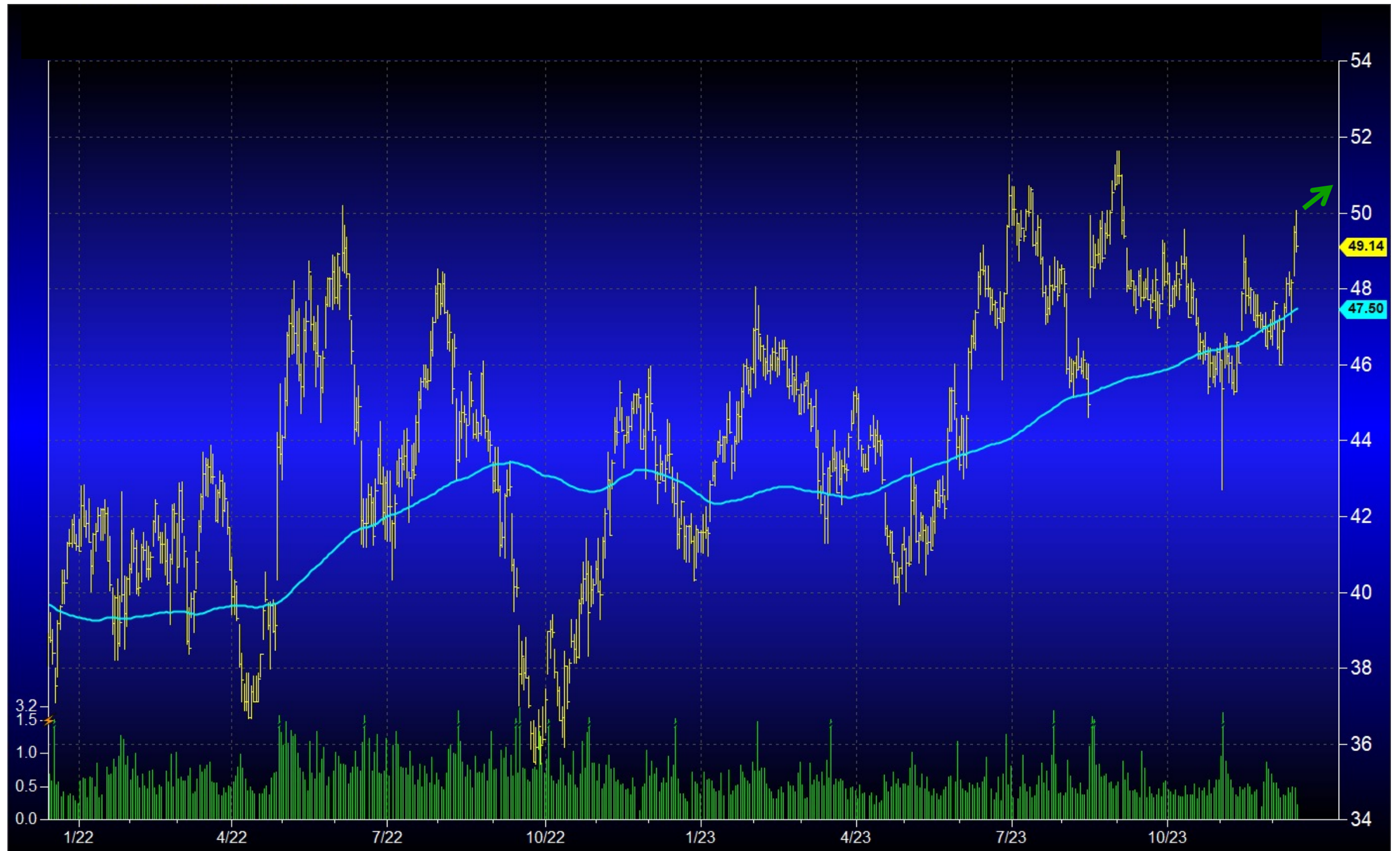
FACTOR: Low Price/Earnings Ratio

Low Price/Earnings Ratio **BUYS**

Please see a chart pattern for each, on the pages that follow...

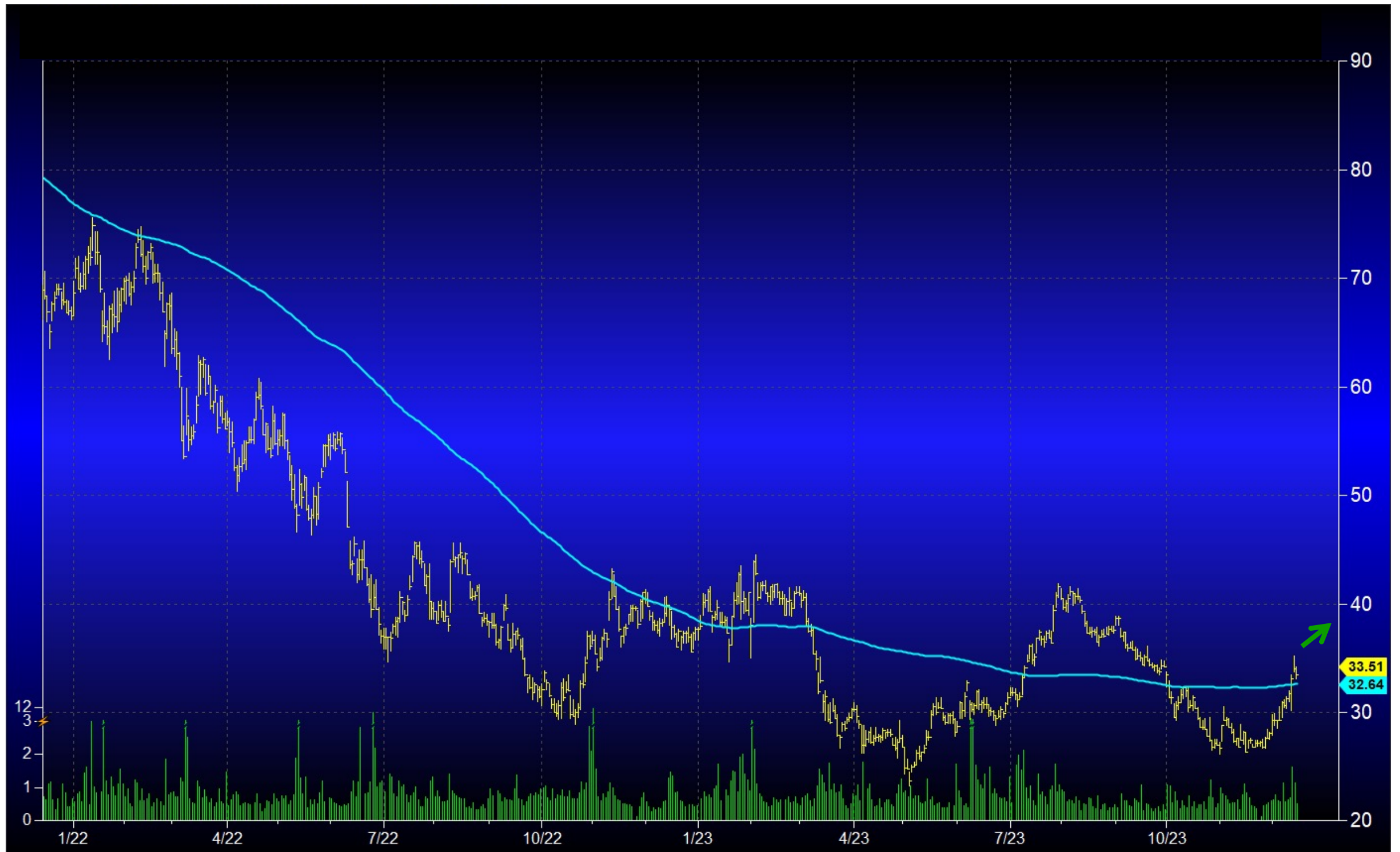
FACTOR: Low Price/Earnings Ratio

BUY: Avnet (AVT)



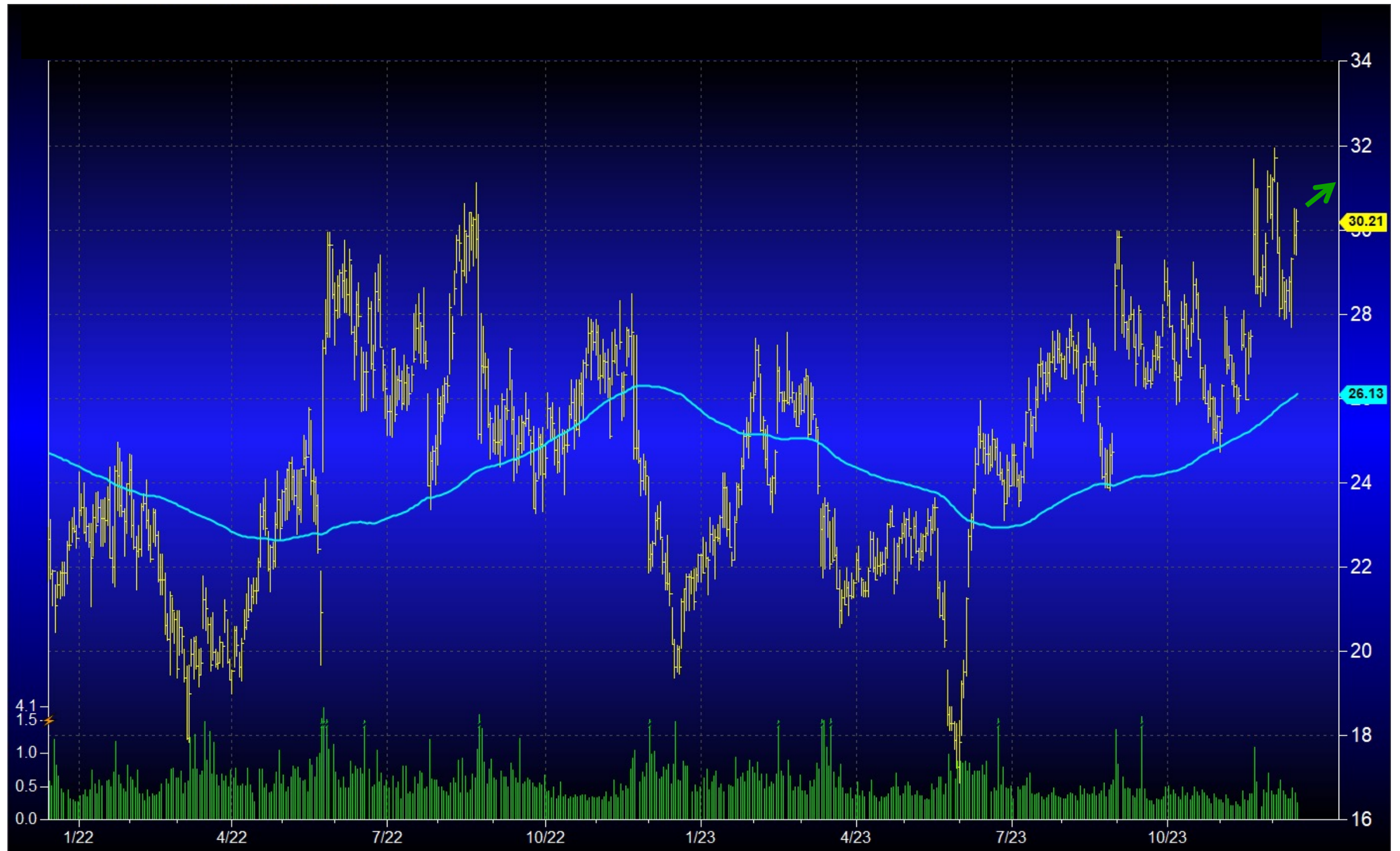
FACTOR: Low Price/Earnings Ratio

BUY: Bread Financial Holdings (BFH)



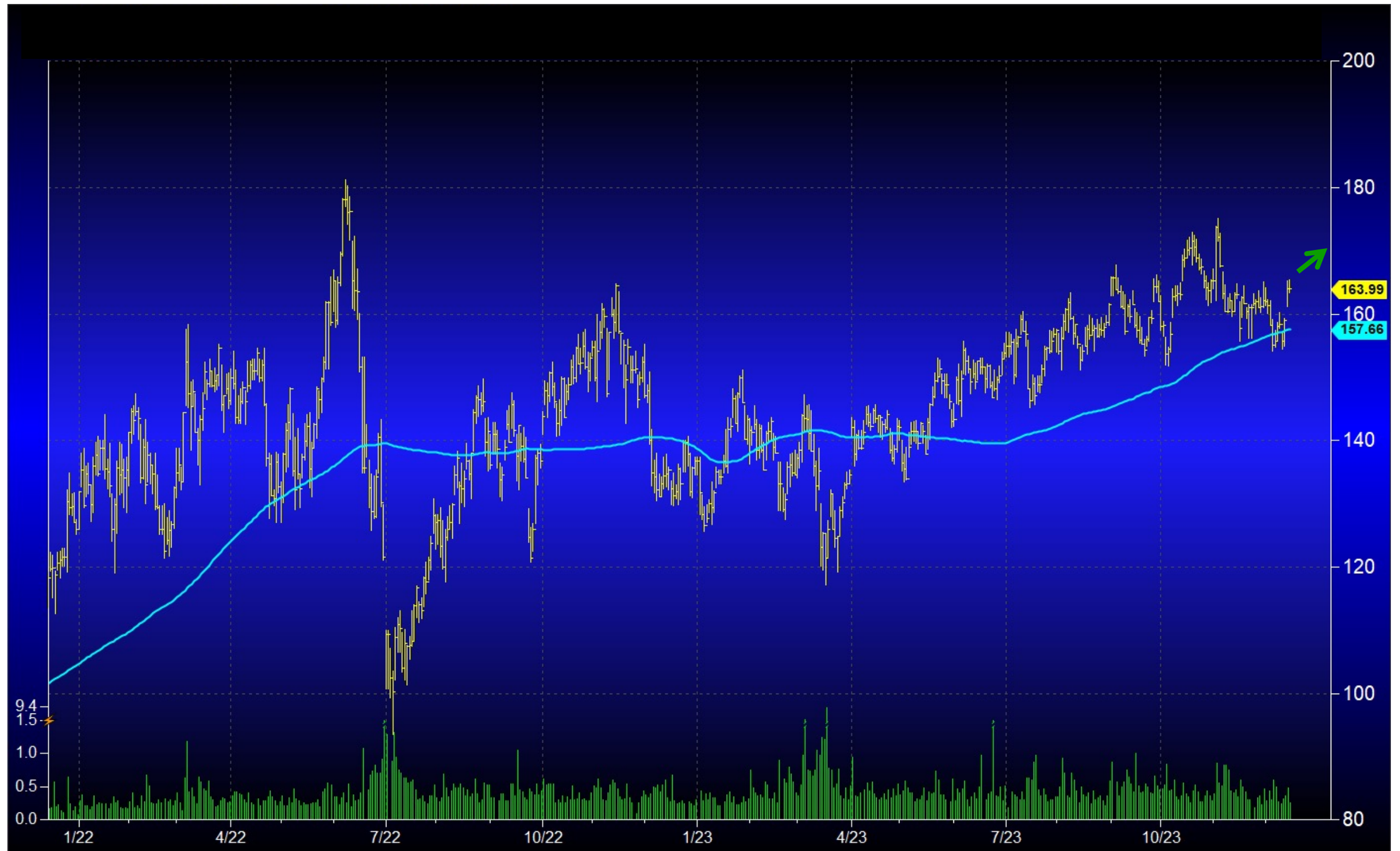
FACTOR: Low Price/Earnings Ratio

BUY: Caleres (CAL)



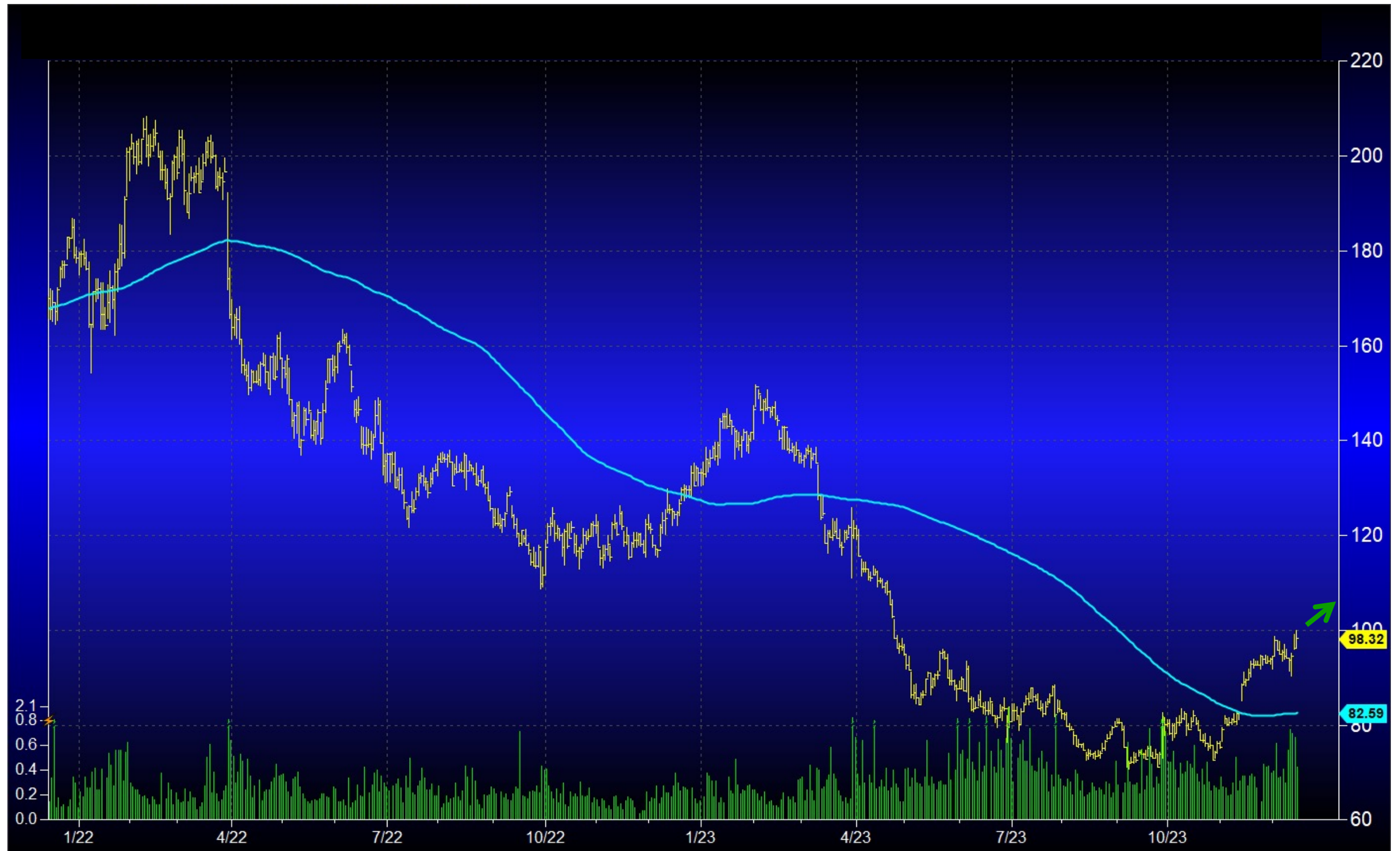
FACTOR: Low Price/Earnings Ratio

BUY: Chord Energy (CHRD)



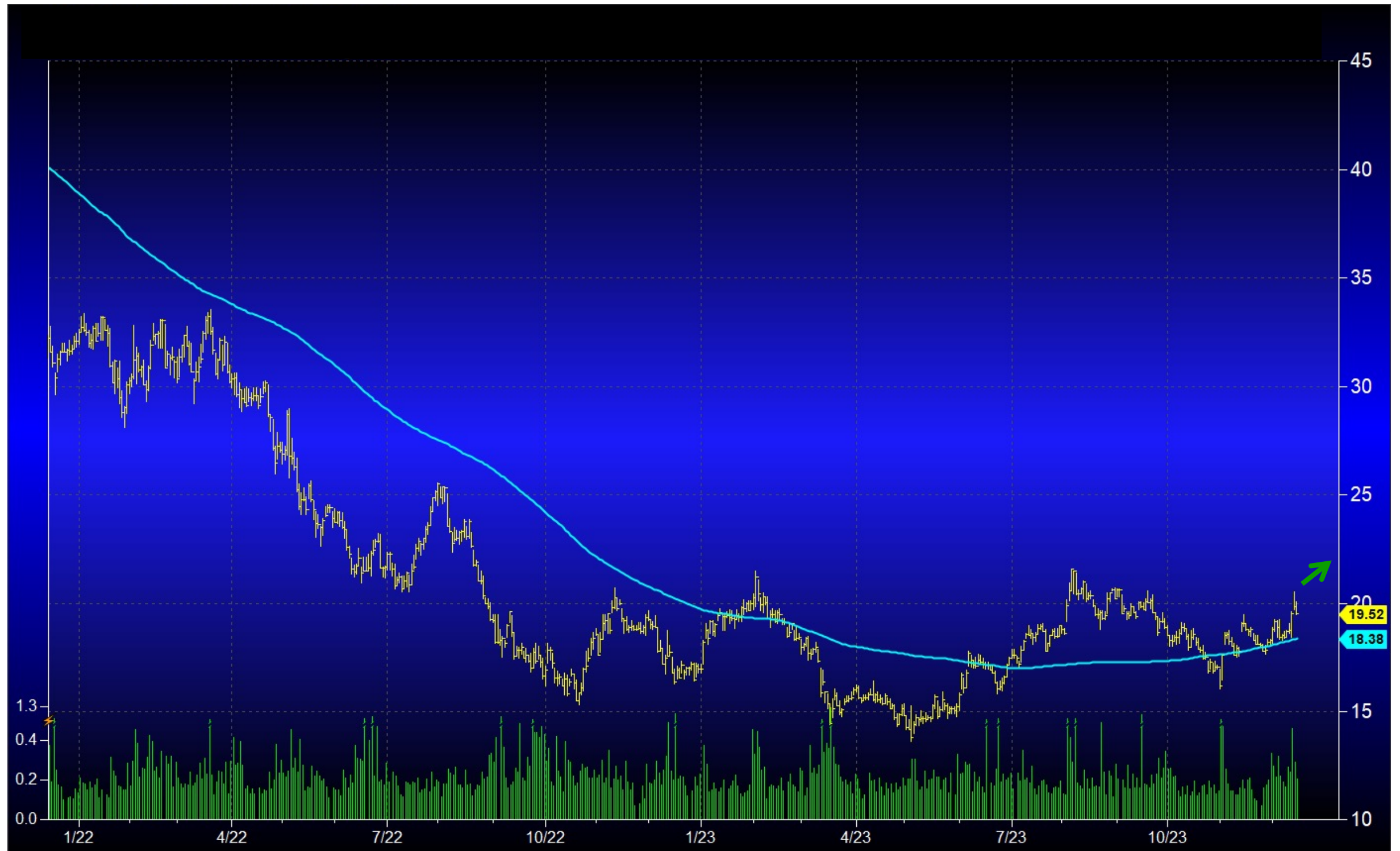
FACTOR: Low Price/Earnings Ratio

BUY: Concentrix (CNXC)



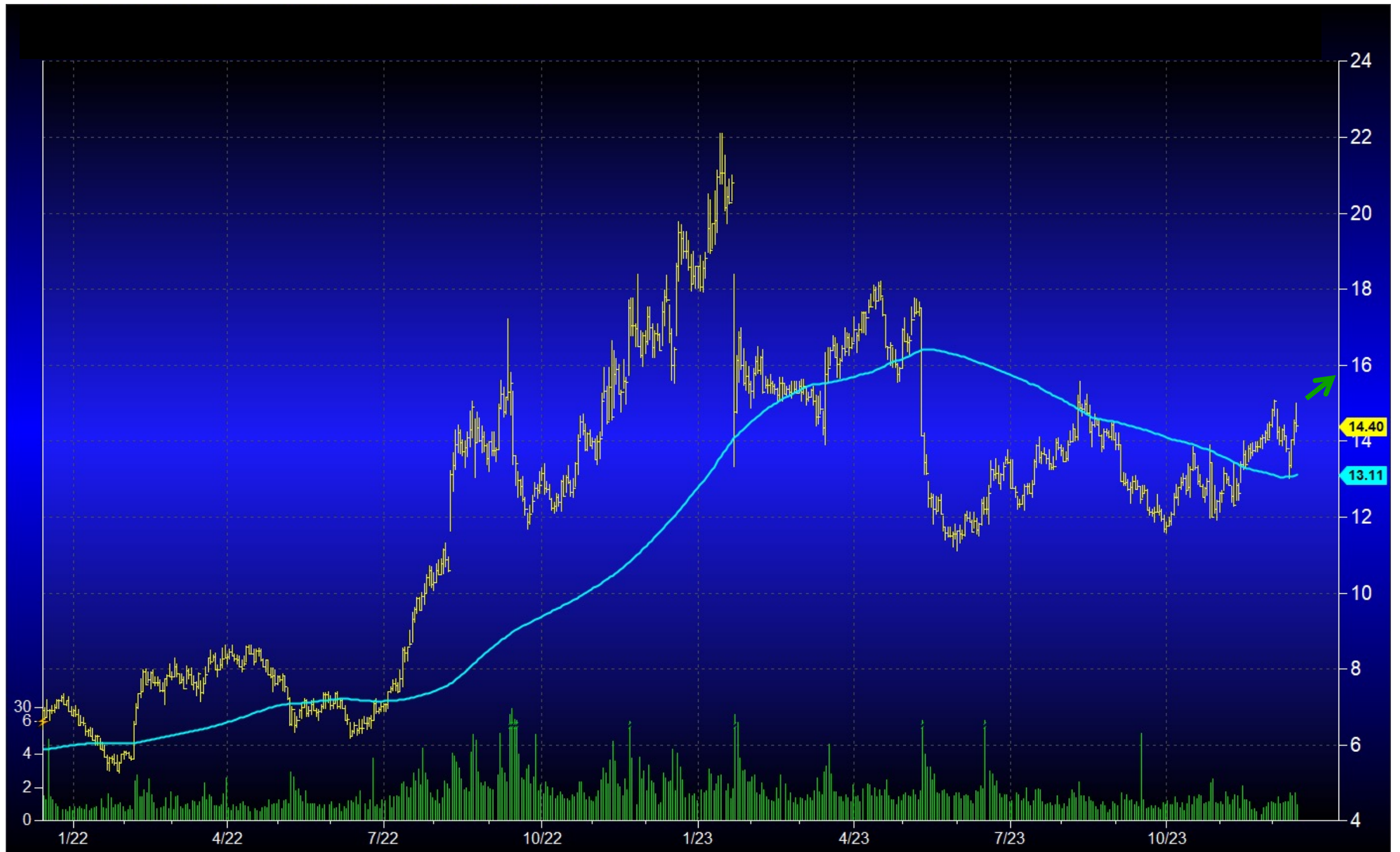
FACTOR: Low Price/Earnings Ratio

BUY: Deluxe Corporation (DLX)



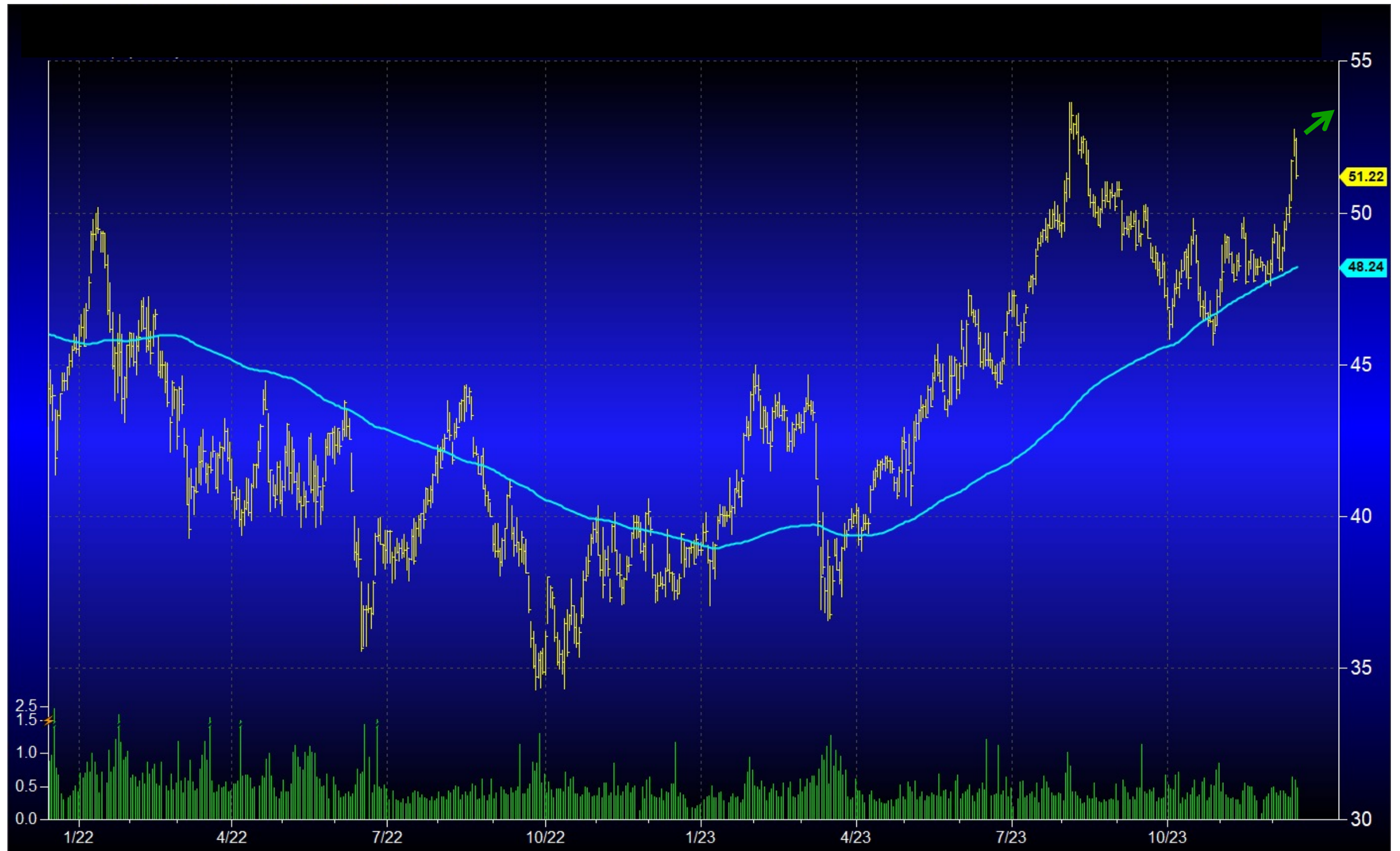
FACTOR: Low Price/Earnings Ratio

BUY: Catalyst Pharmaceuticals (CPRX)



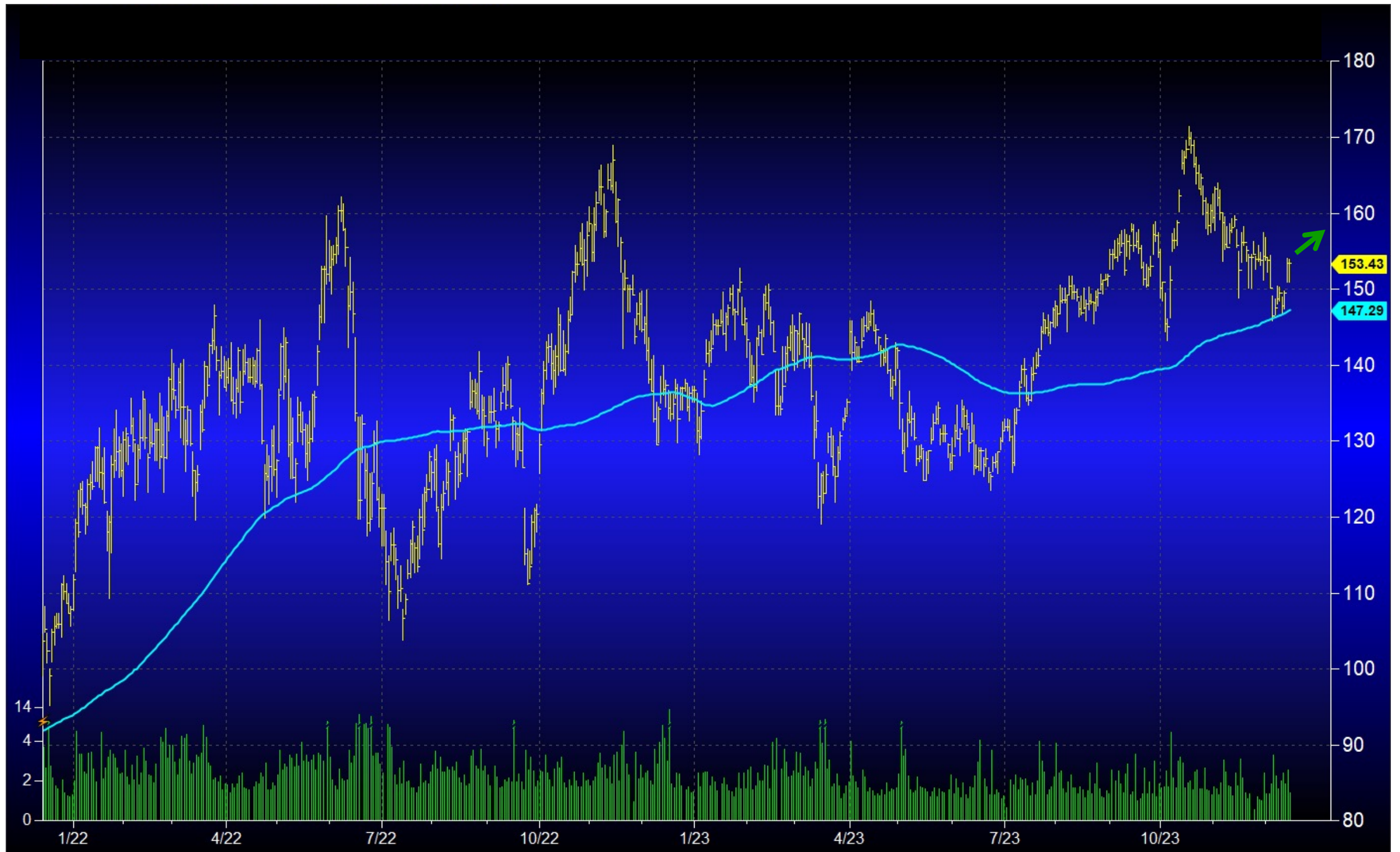
FACTOR: Low Price/Earnings Ratio

BUY: Essent Group (ESNT)



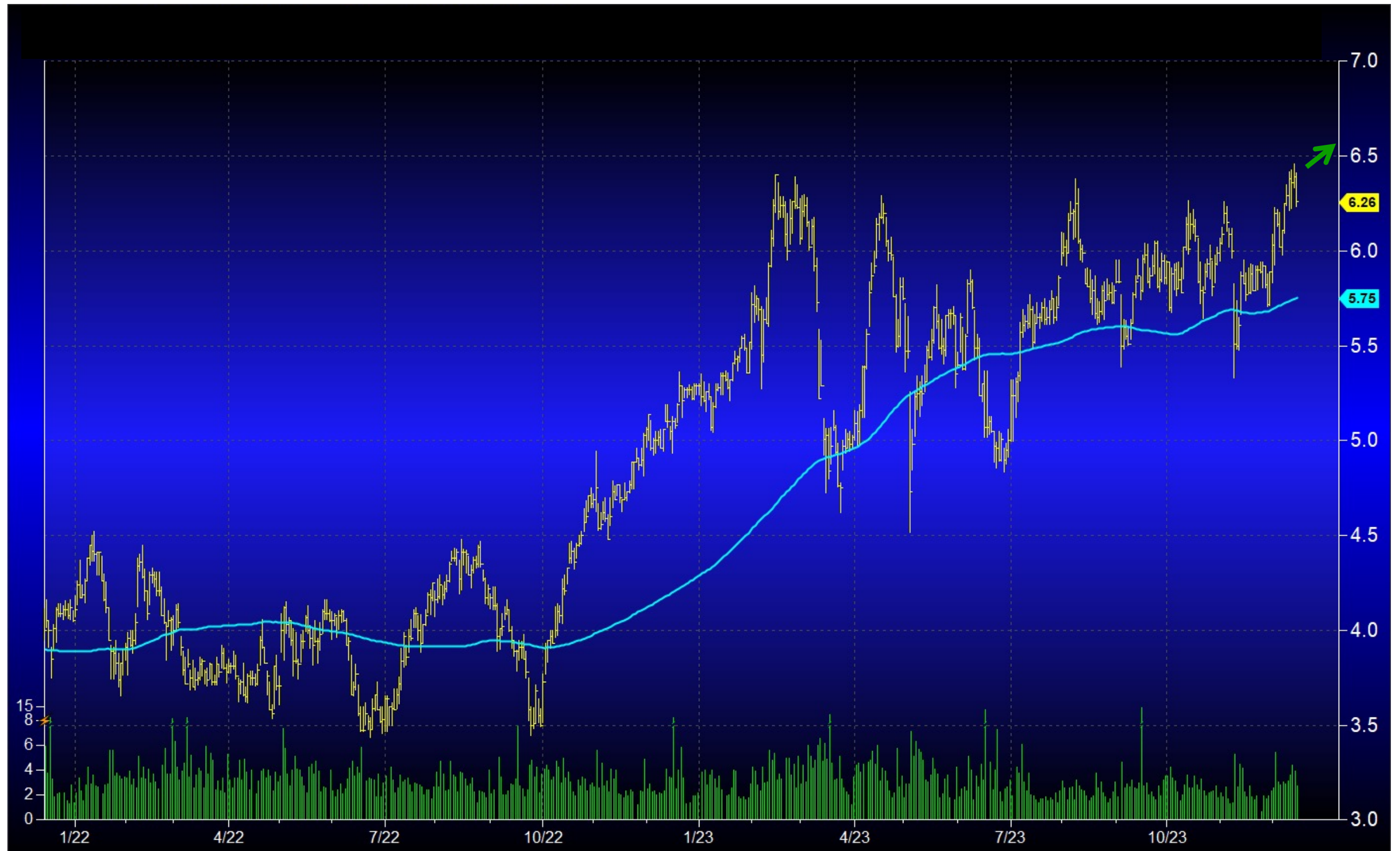
FACTOR: Low Price/Earnings Ratio

BUY: Diamondback Energy (FANG)



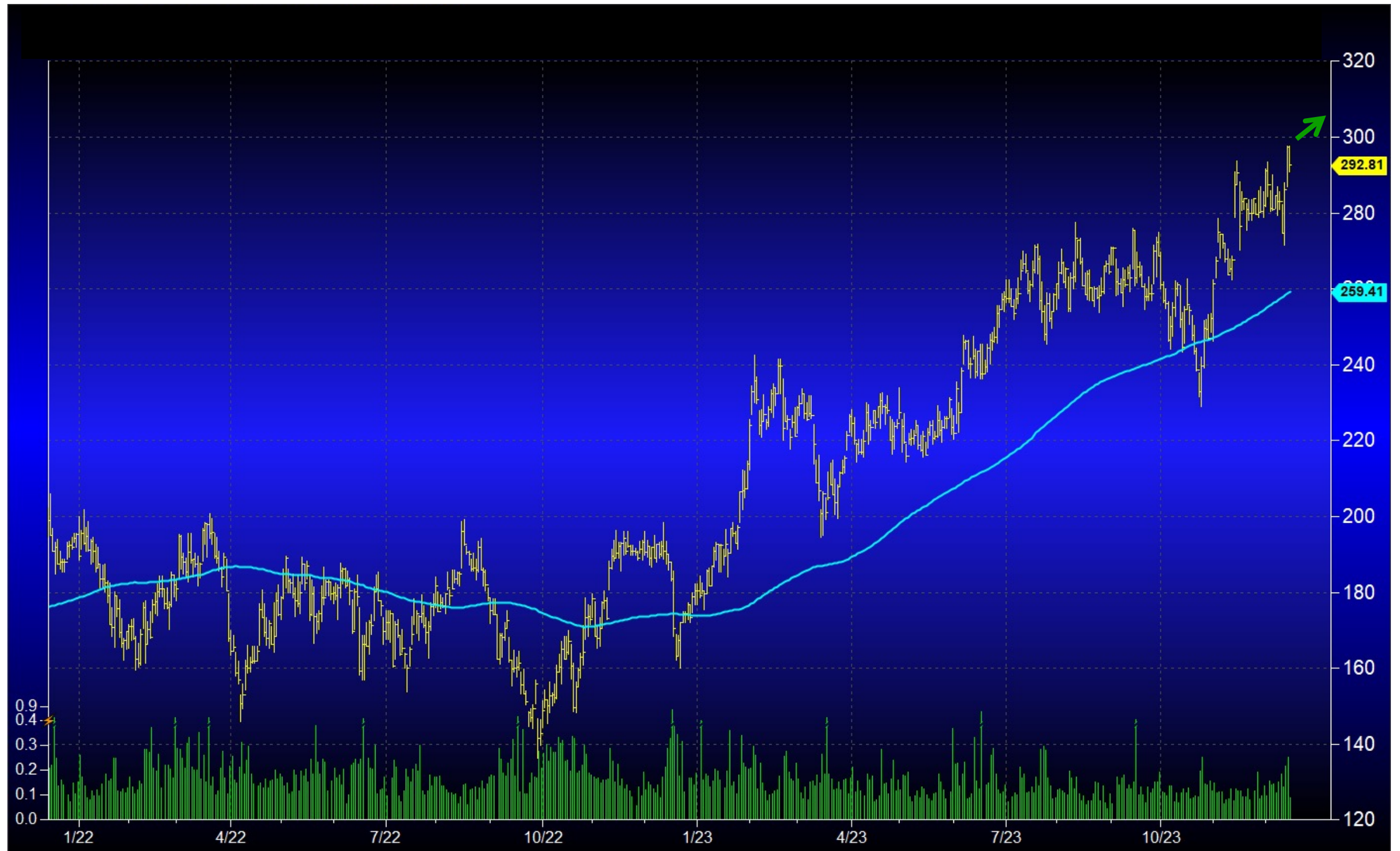
FACTOR: Low Price/Earnings Ratio

BUY: Genworth Financial (GNW)



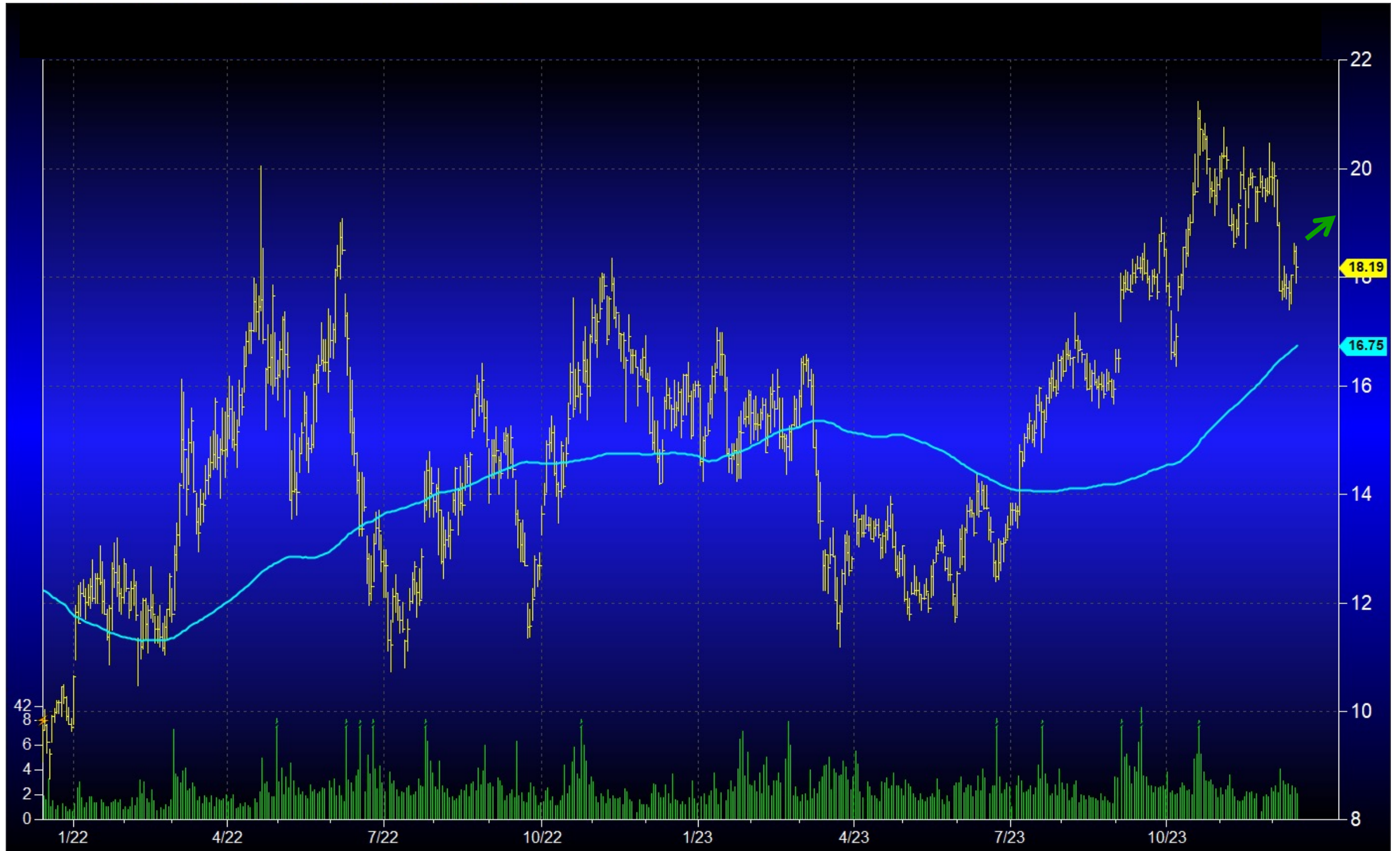
FACTOR: Low Price/Earnings Ratio

BUY: Group 1 Automotive (GPI)



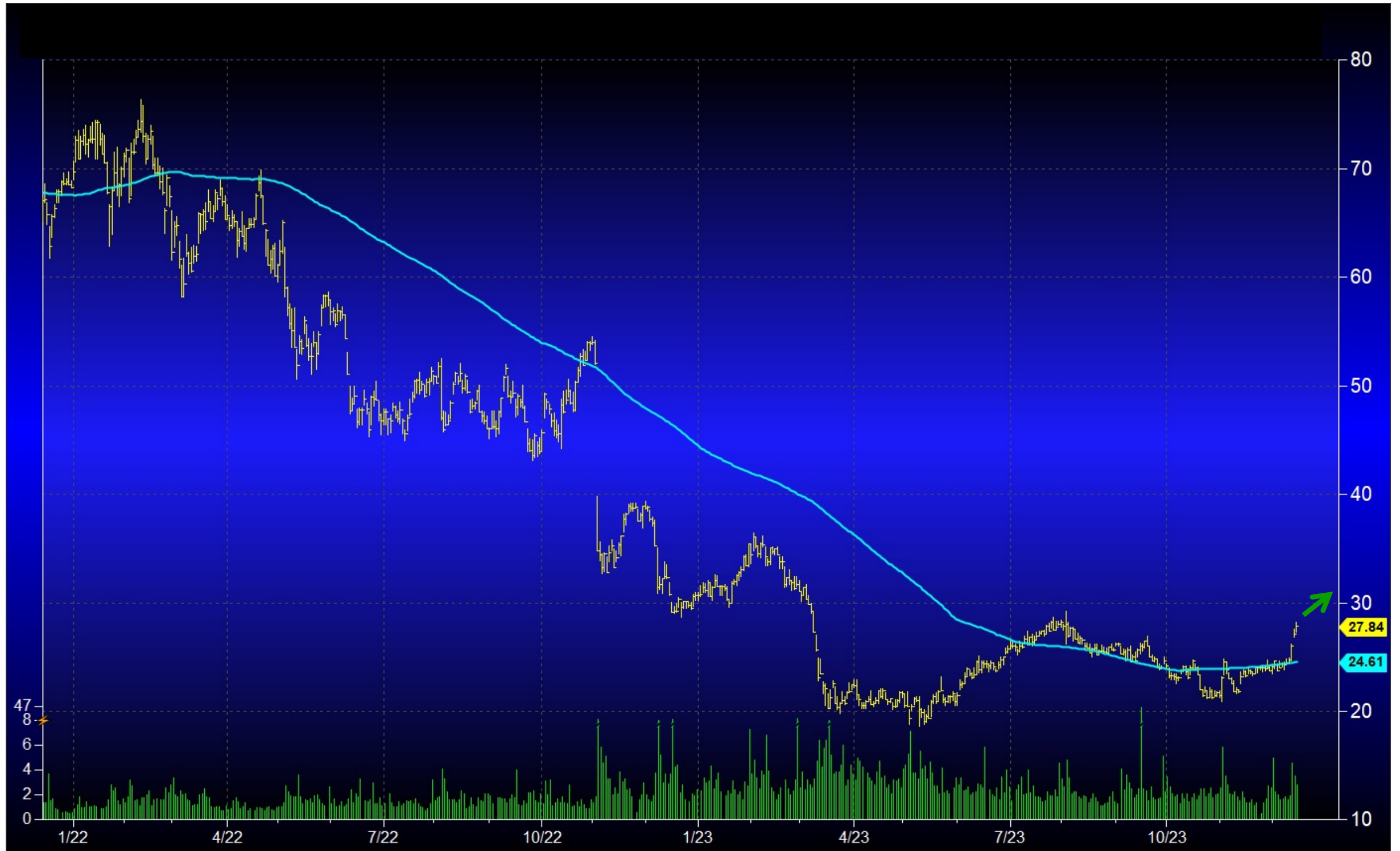
FACTOR: Low Price/Earnings Ratio

BUY: Liberty Energy (LBRT)



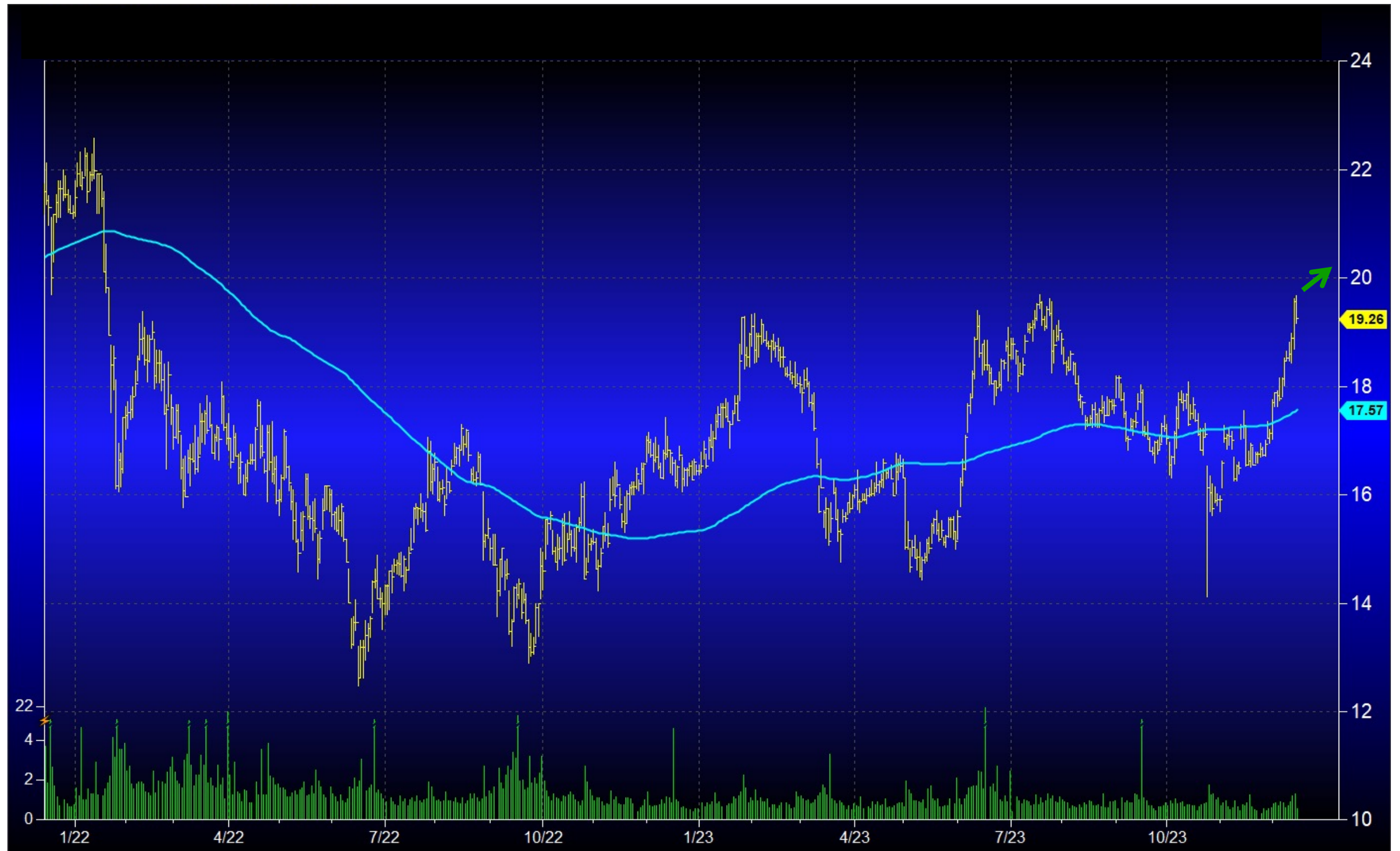
FACTOR: Low Price/Earnings Ratio

BUY: Lincoln National (LNC)



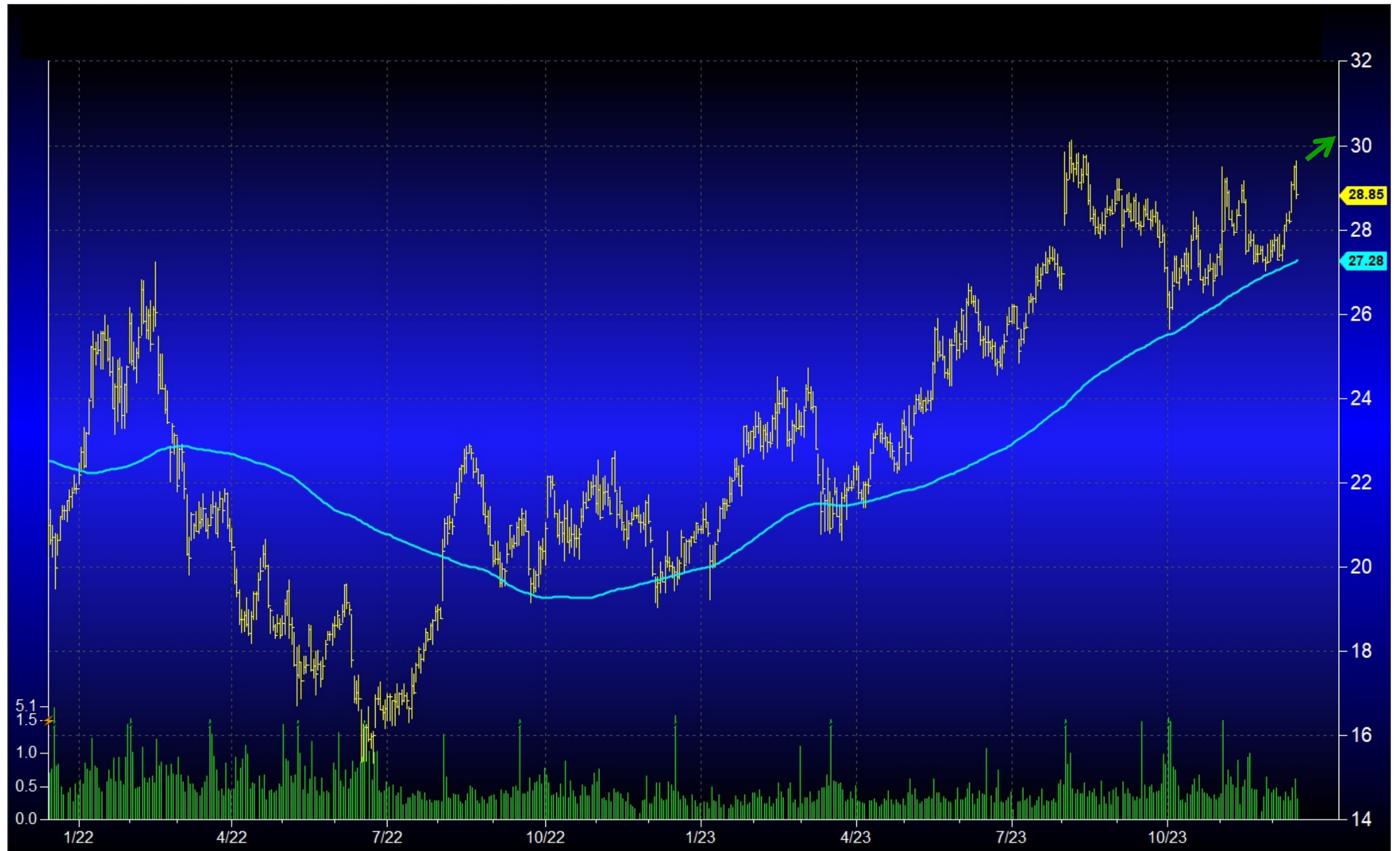
FACTOR: Low Price/Earnings Ratio

BUY: Navient Corp (NAVI)



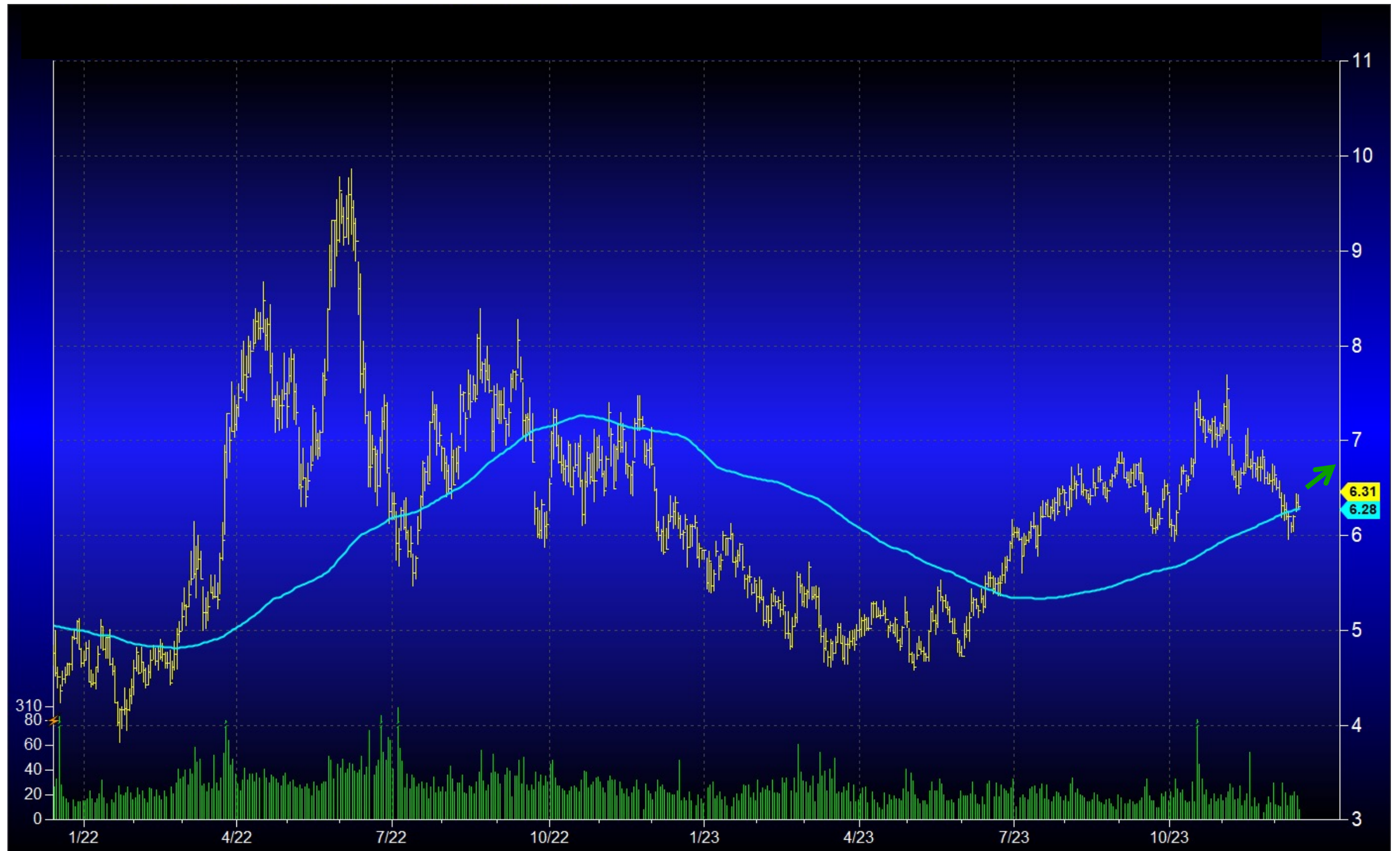
FACTOR: Low Price/Earnings Ratio

BUY: NMI Holdings (NMIH)



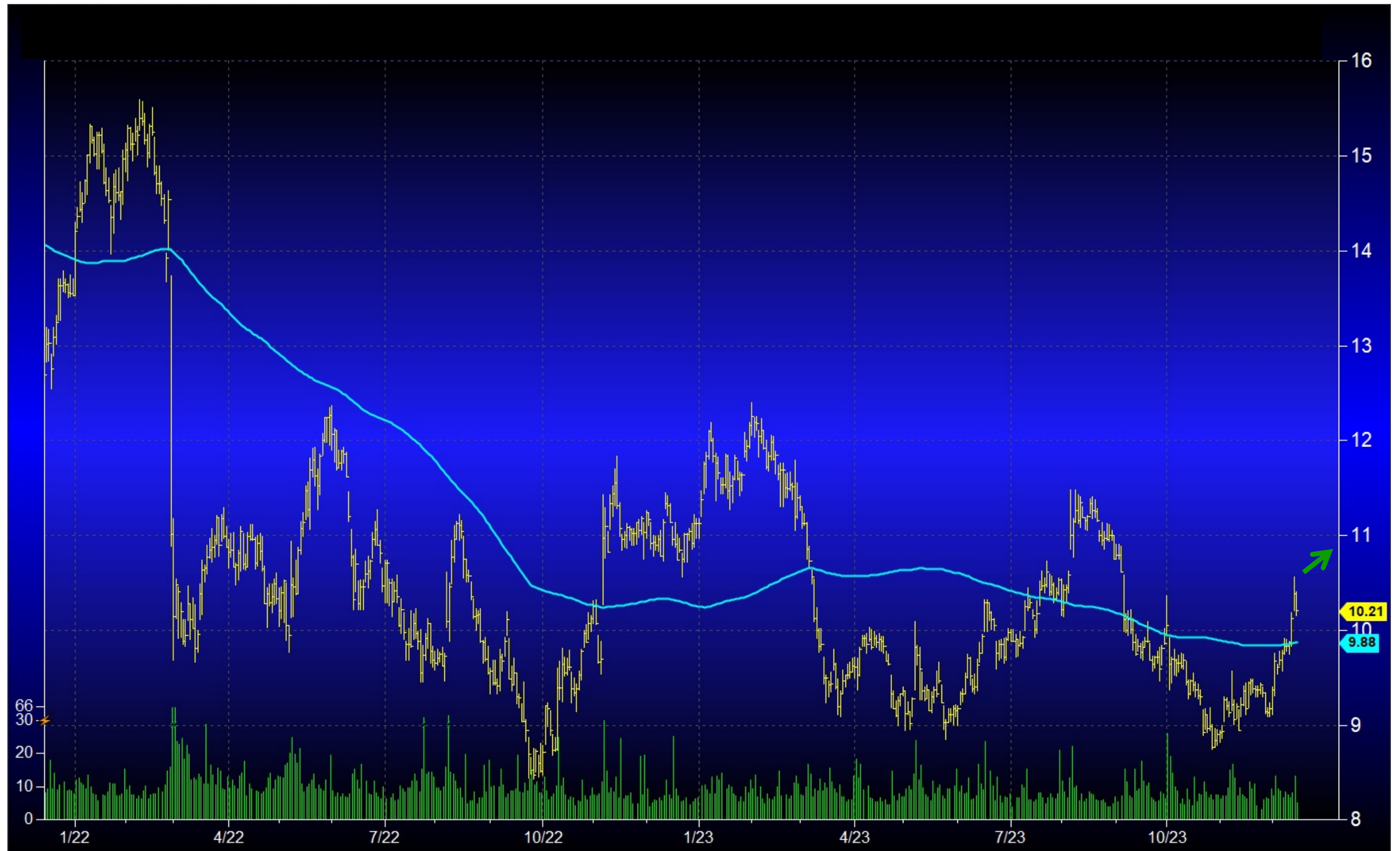
FACTOR: Low Price/Earnings Ratio

BUY: Southwestern Energy Company (SWN)



FACTOR: Low Price/Earnings Ratio

BUY: Viatris (VTRS)



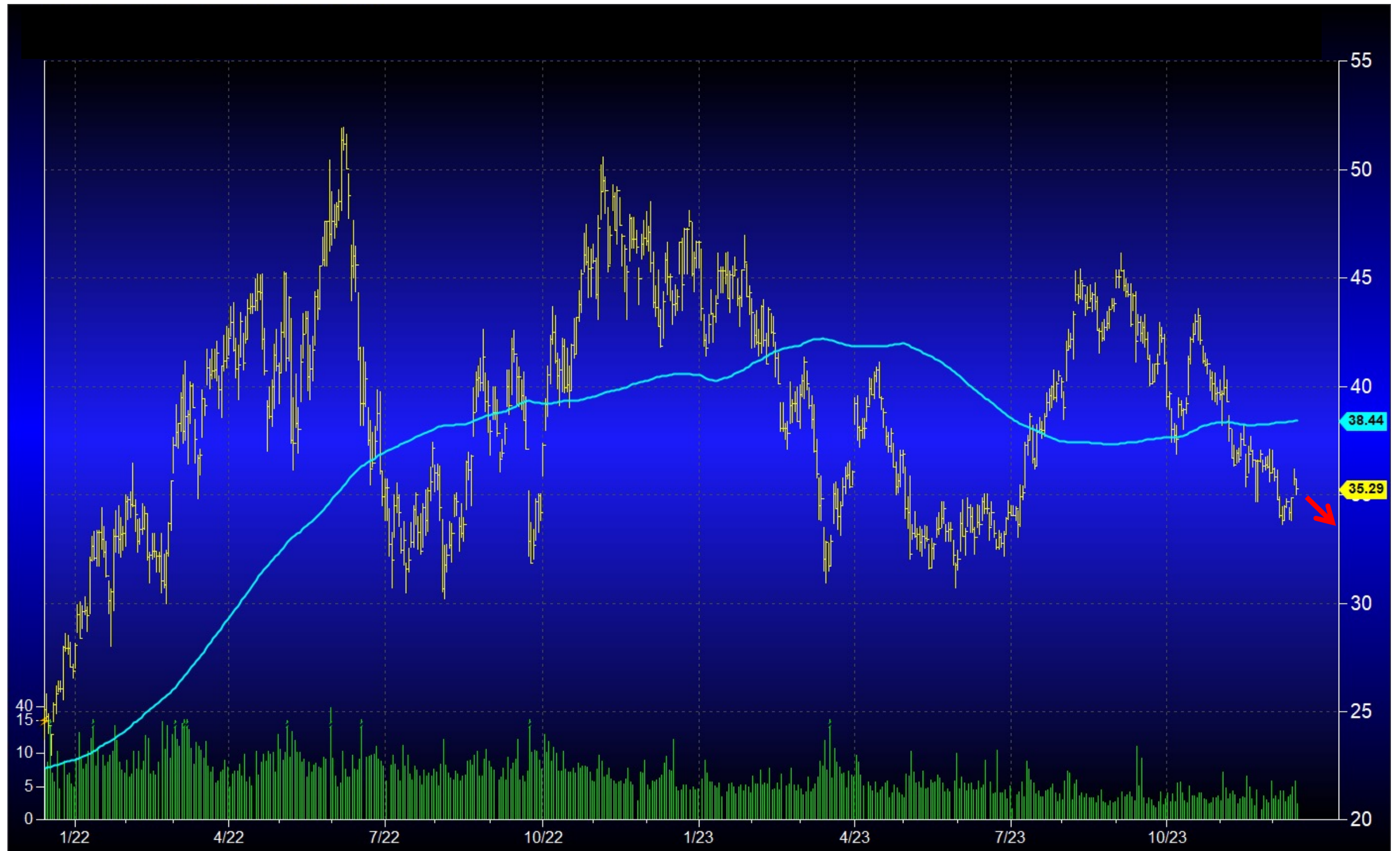
FACTOR: Low Price/Earnings Ratio

Low Price/Earnings Ratio **SELLS**

Please see a chart pattern for each, on the pages that follow...

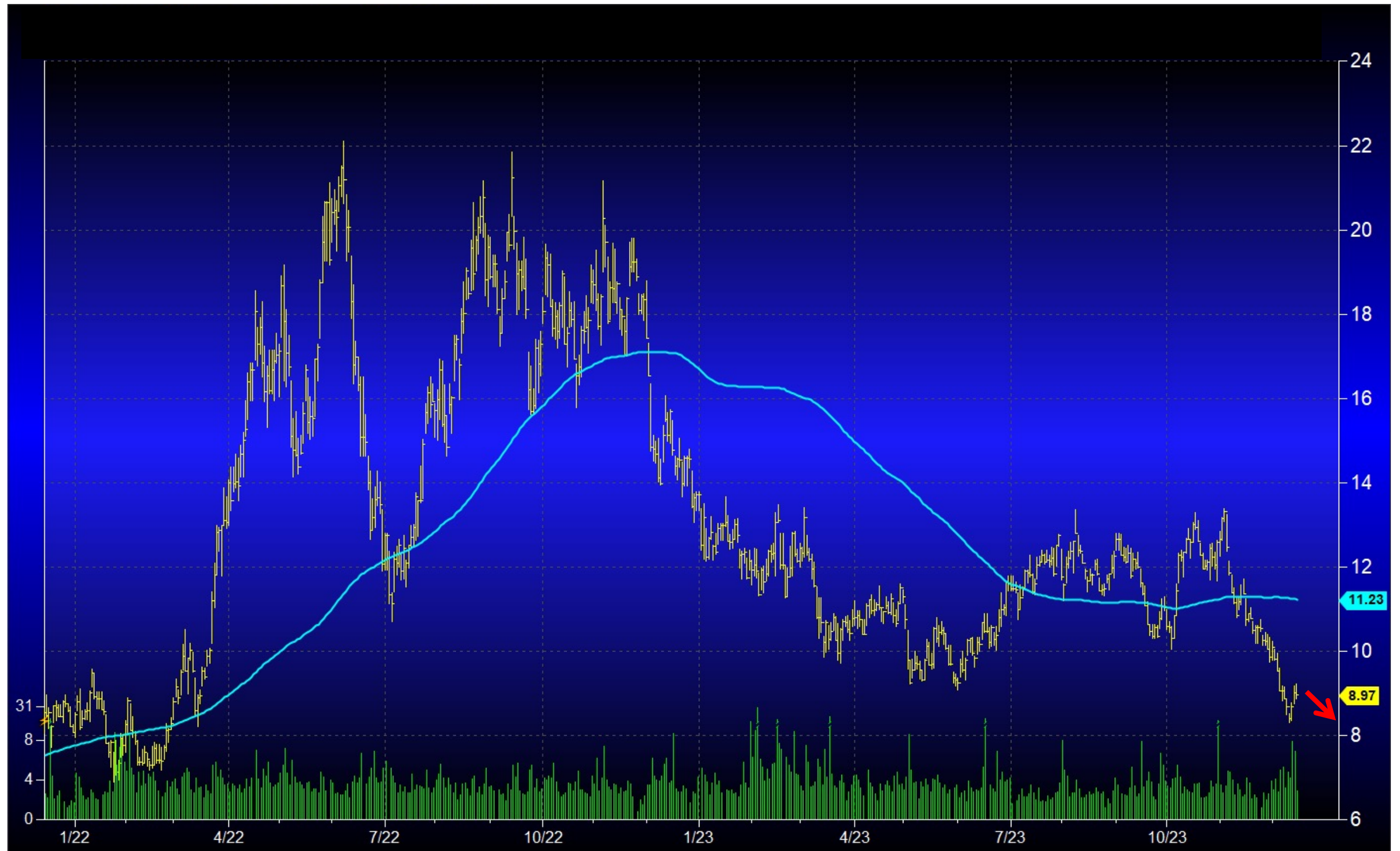
FACTOR: Low Price/Earnings Ratio

SELL: APA Corporation (APA)



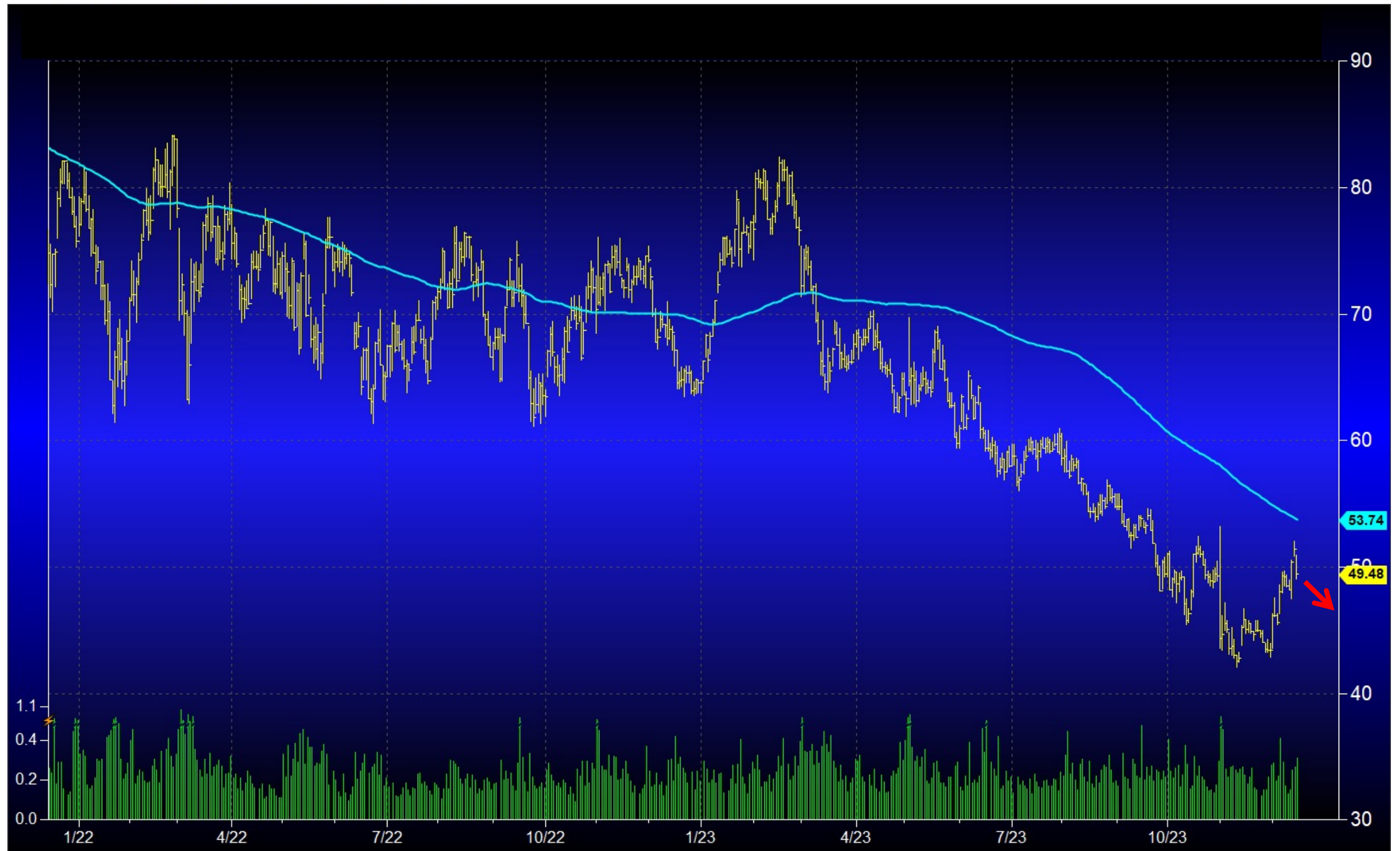
FACTOR: Low Price/Earnings Ratio

SELL: Comstock Resources (CRK)



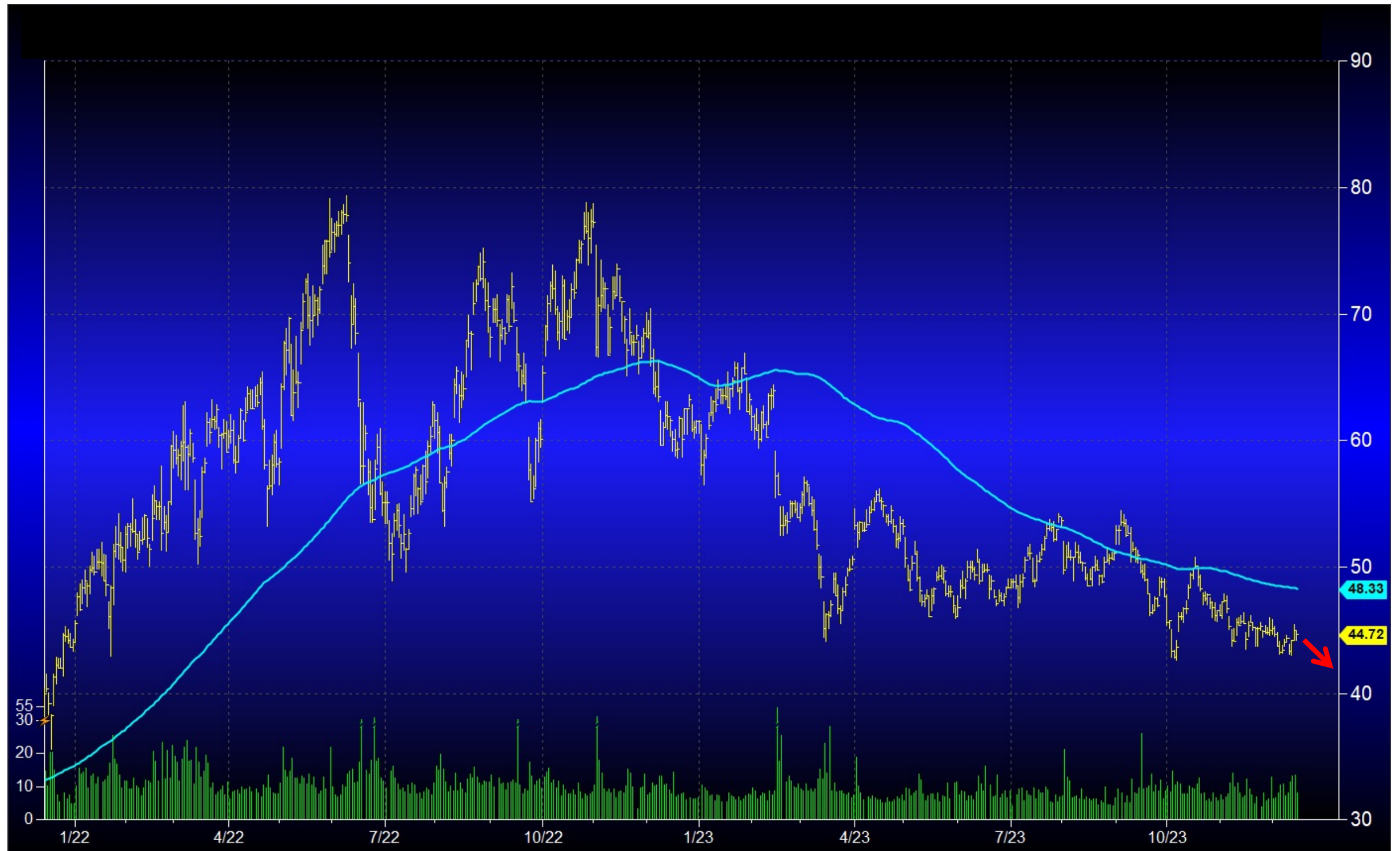
FACTOR: Low Price/Earnings Ratio

SELL: Dine Brands Global (DIN)



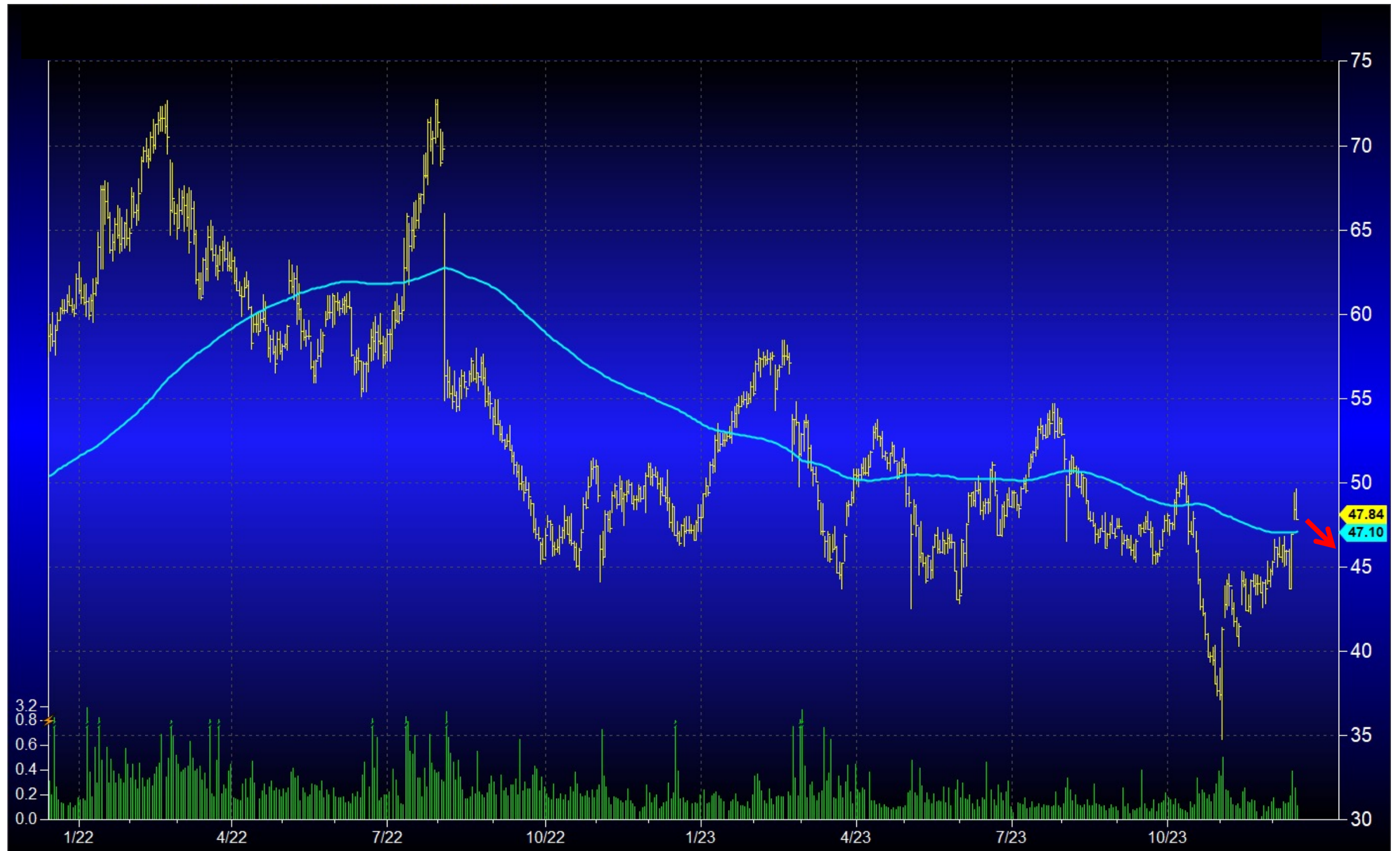
FACTOR: Low Price/Earnings Ratio

SELL: Devon Energy (DNV)



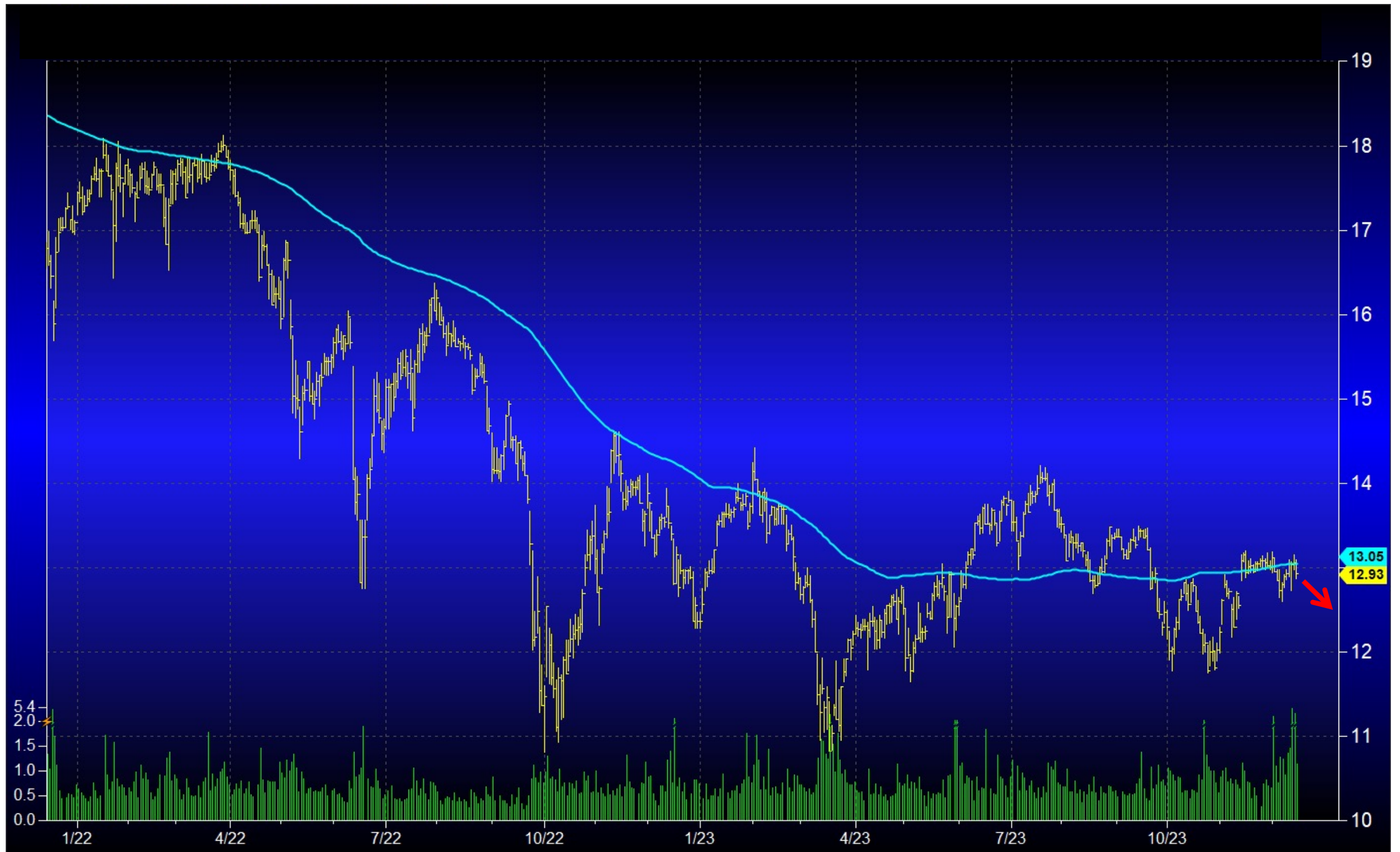
FACTOR: Low Price/Earnings Ratio

SELL: Encore Capital Group (ECPG)



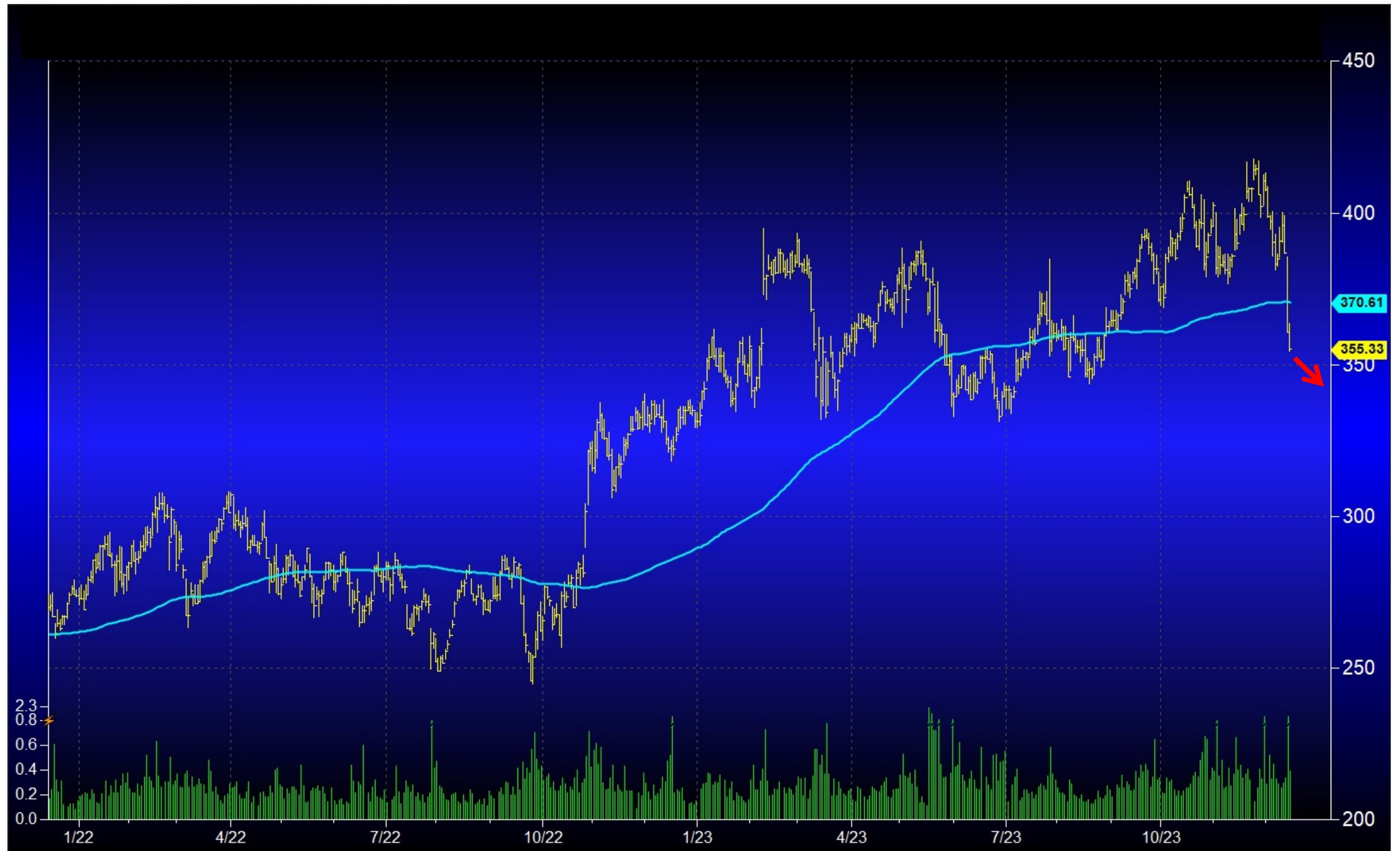
FACTOR: Low Price/Earnings Ratio

SELL: Ellington Financial (EFC)



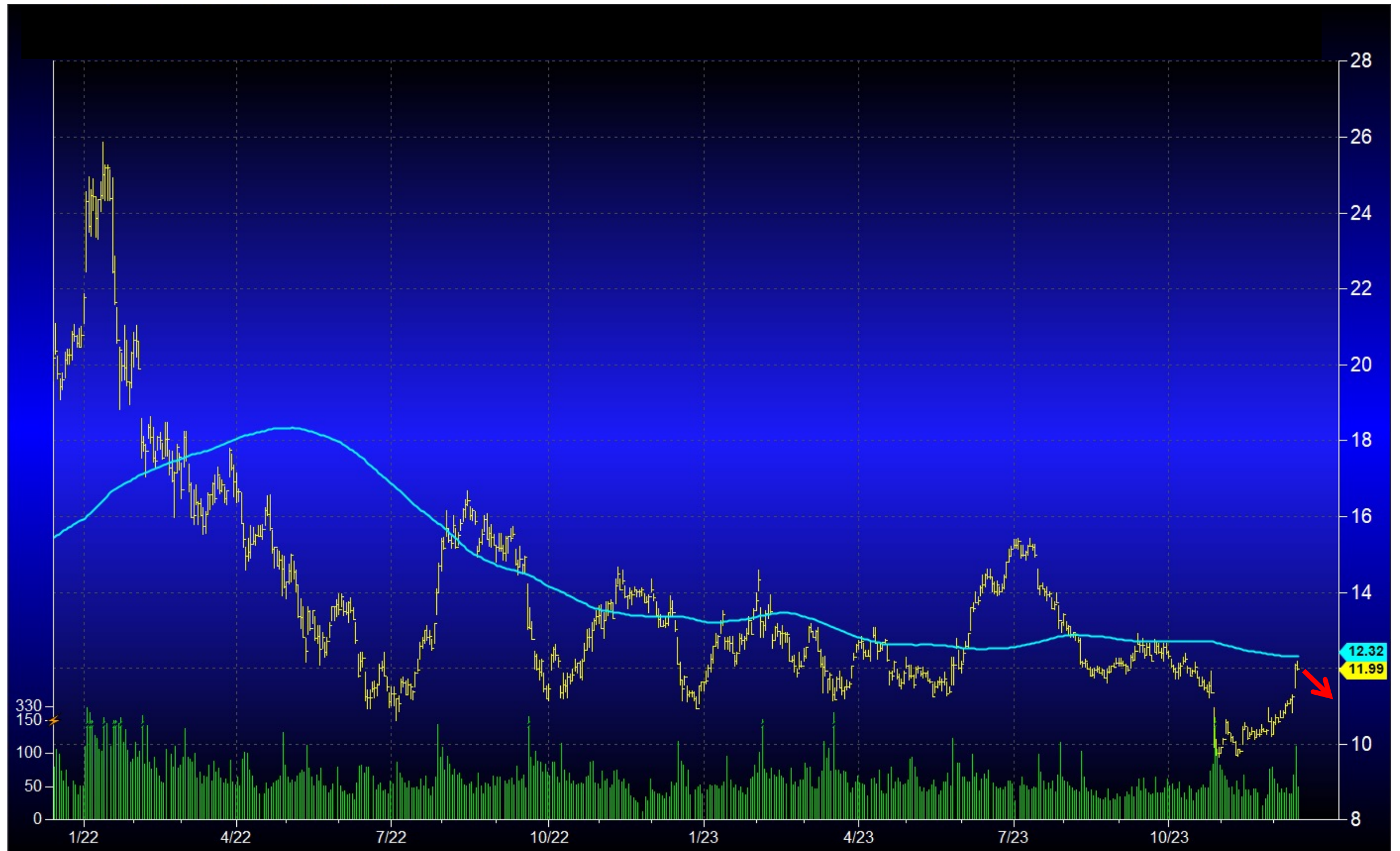
FACTOR: Low Price/Earnings Ratio

SELL: Everest Group (EG)



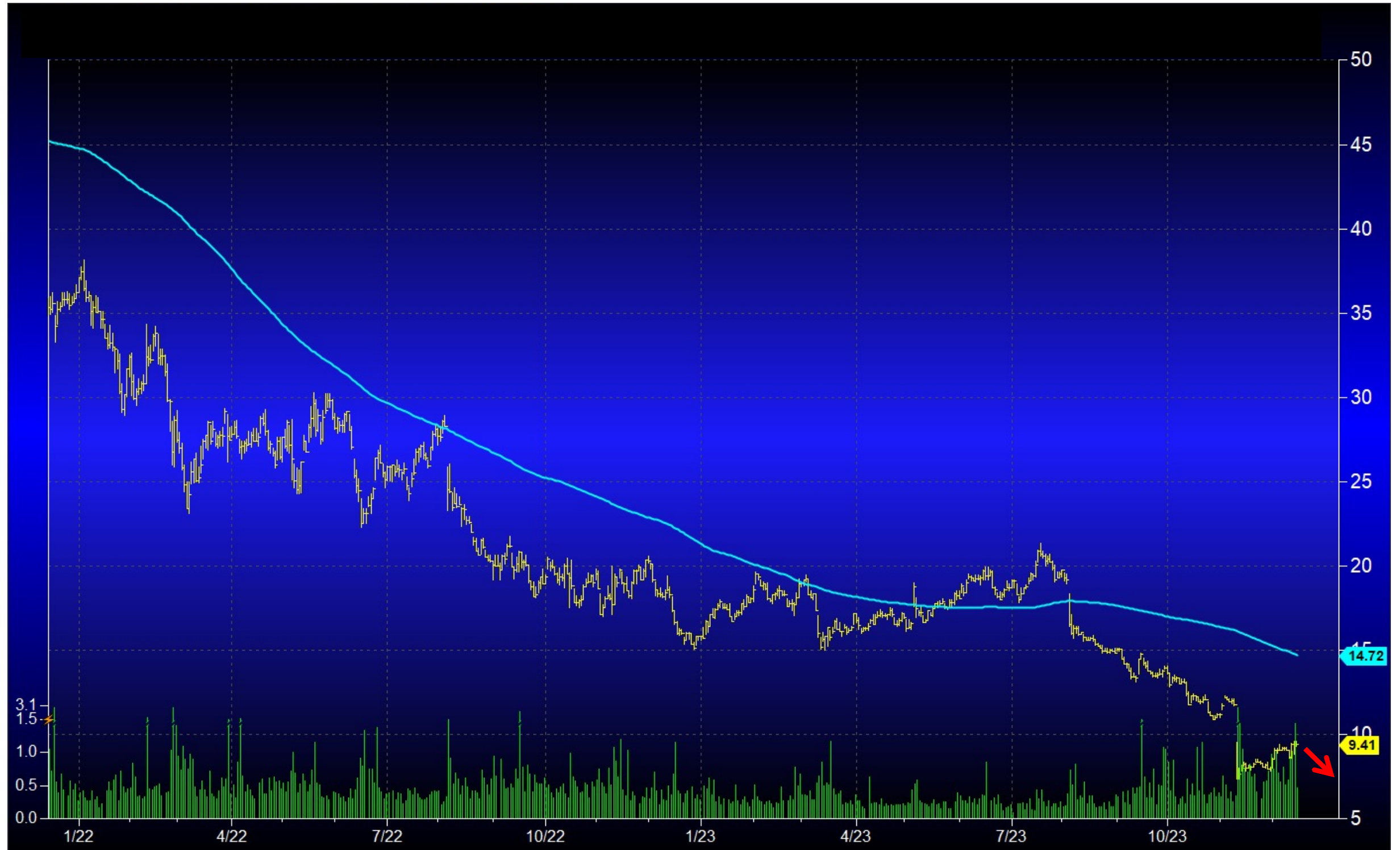
FACTOR: Low Price/Earnings Ratio

SELL: Ford Motor Company (F)



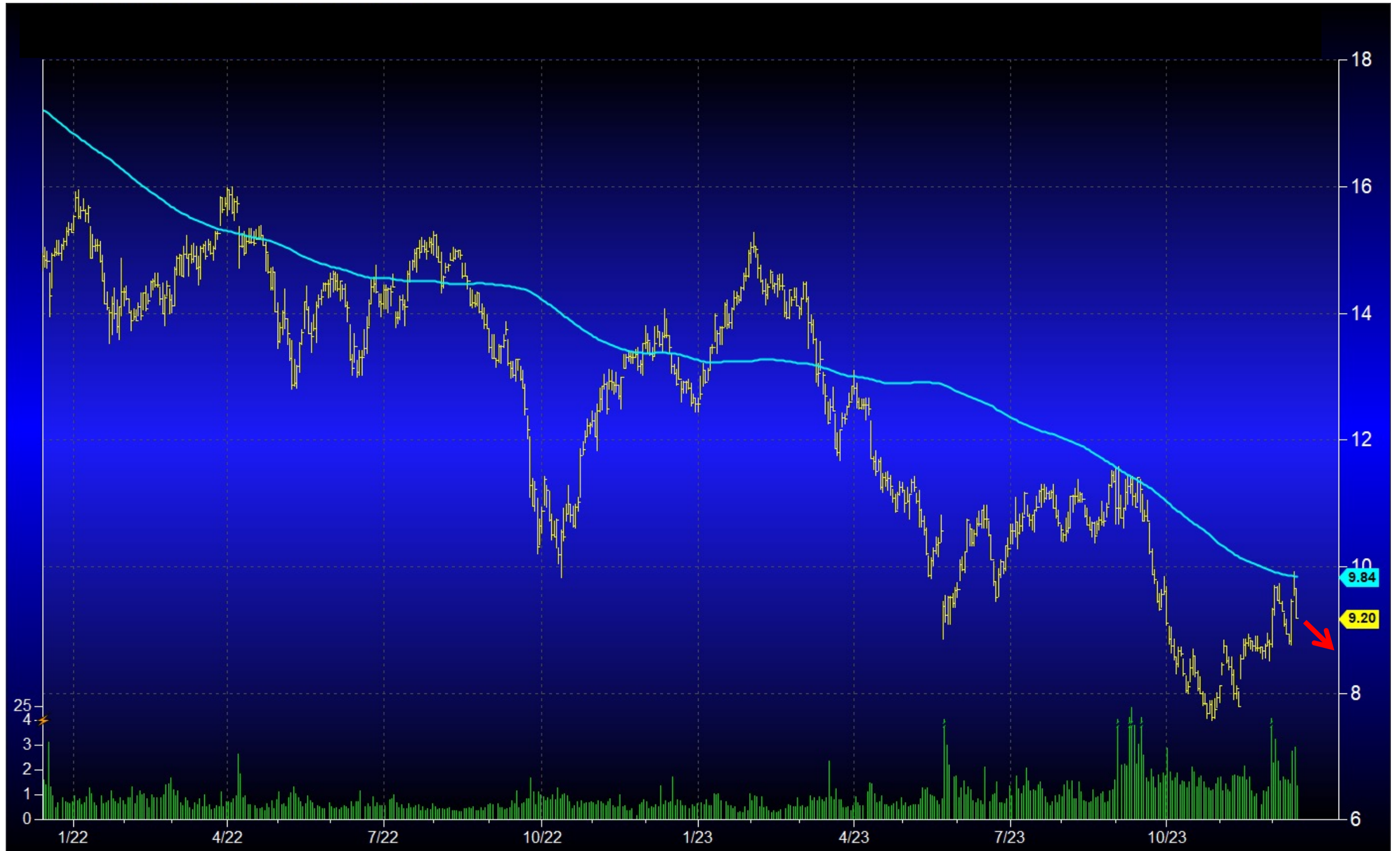
FACTOR: Low Price/Earnings Ratio

SELL: Green Dot Corporation (GDOT)



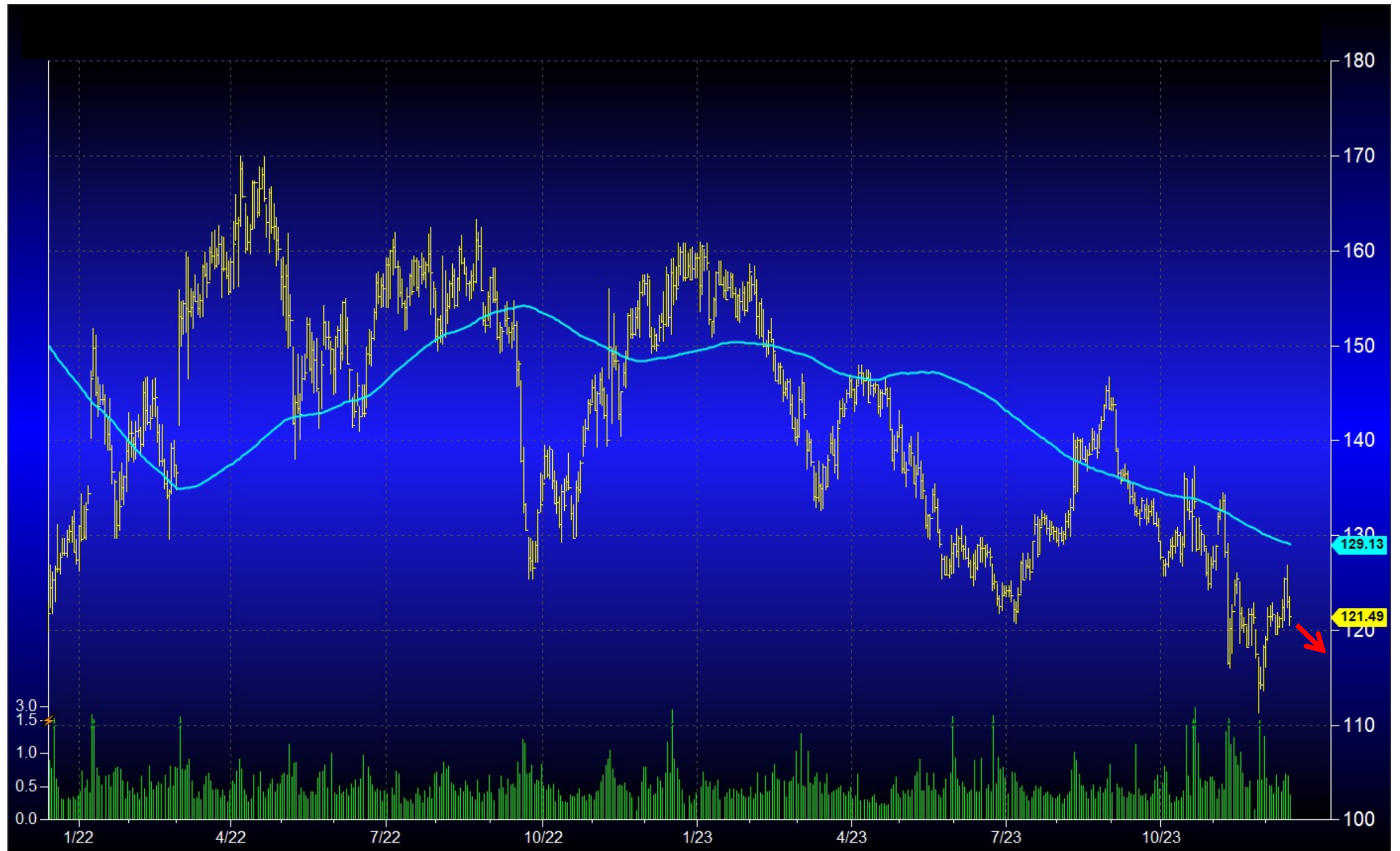
FACTOR: Low Price/Earnings Ratio

SELL: Global Net Lease (GNL)



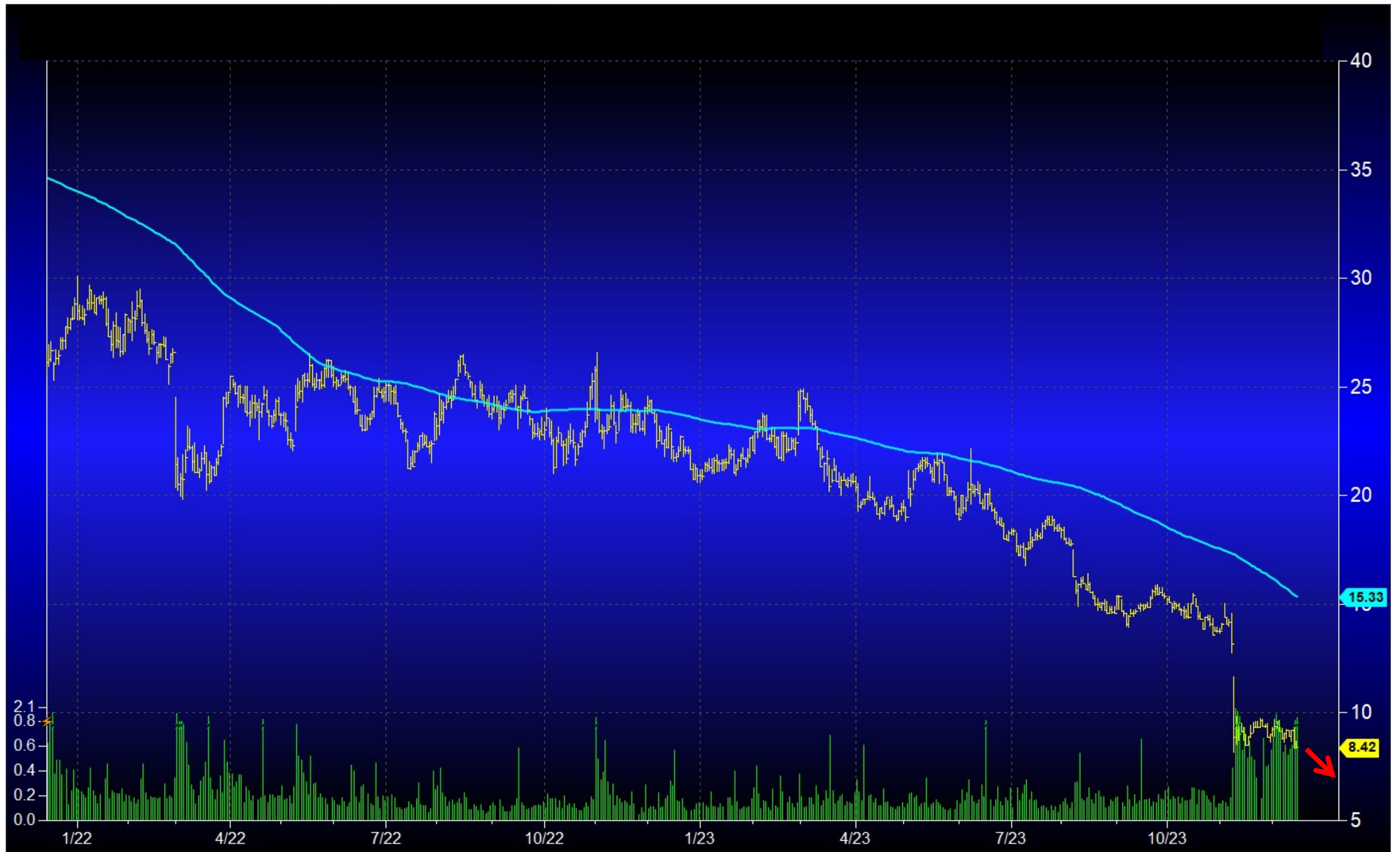
FACTOR: Low Price/Earnings Ratio

SELL: Jazz Pharmaceuticals (JAZZ)



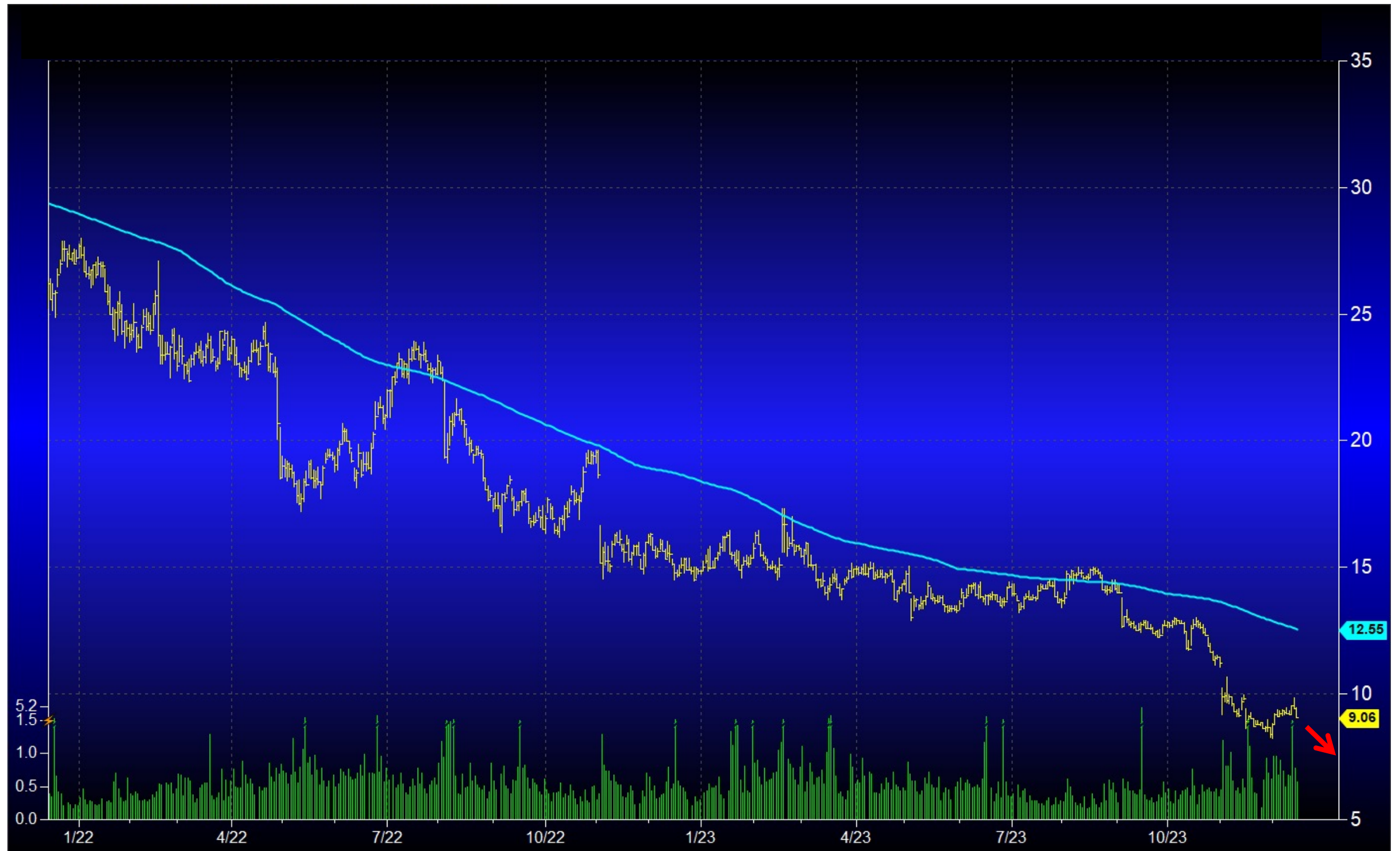
FACTOR: Low Price/Earnings Ratio

SELL: James River Group Holdings (JRVR)



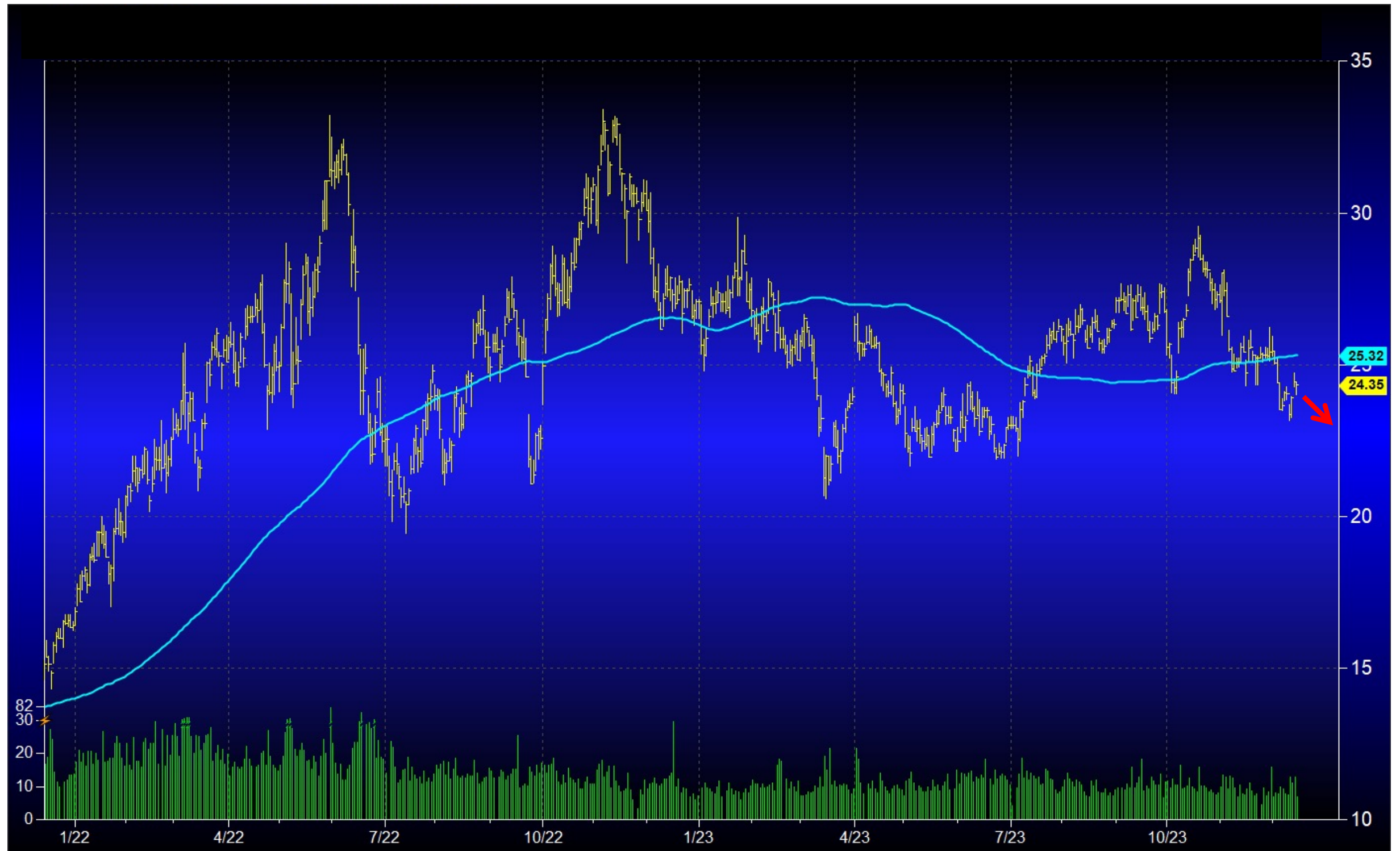
FACTOR: Low Price/Earnings Ratio

SELL: Pediatrix Medical Group (MD)



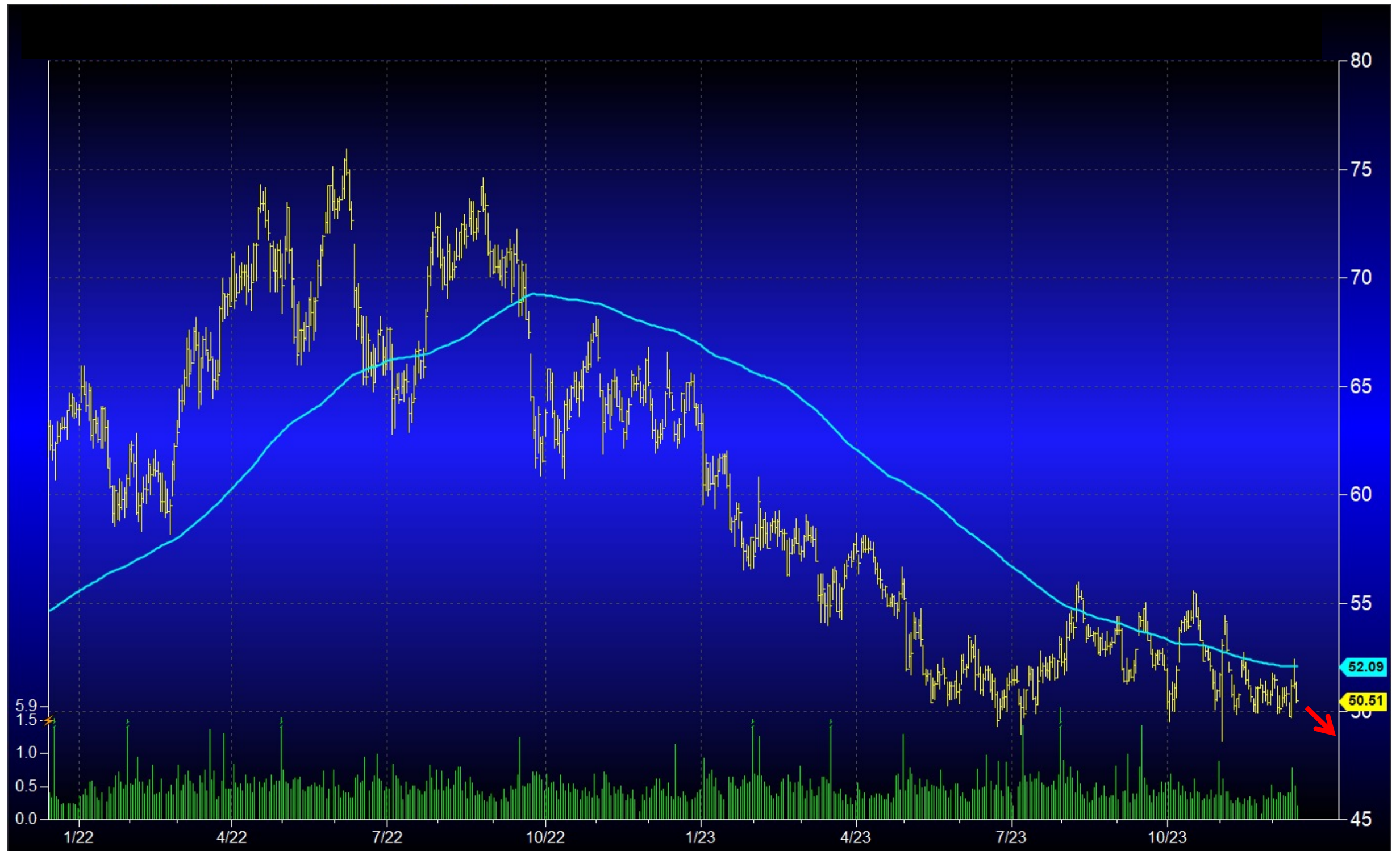
FACTOR: Low Price/Earnings Ratio

SELL: Marathon Oil Corporation (MRO)



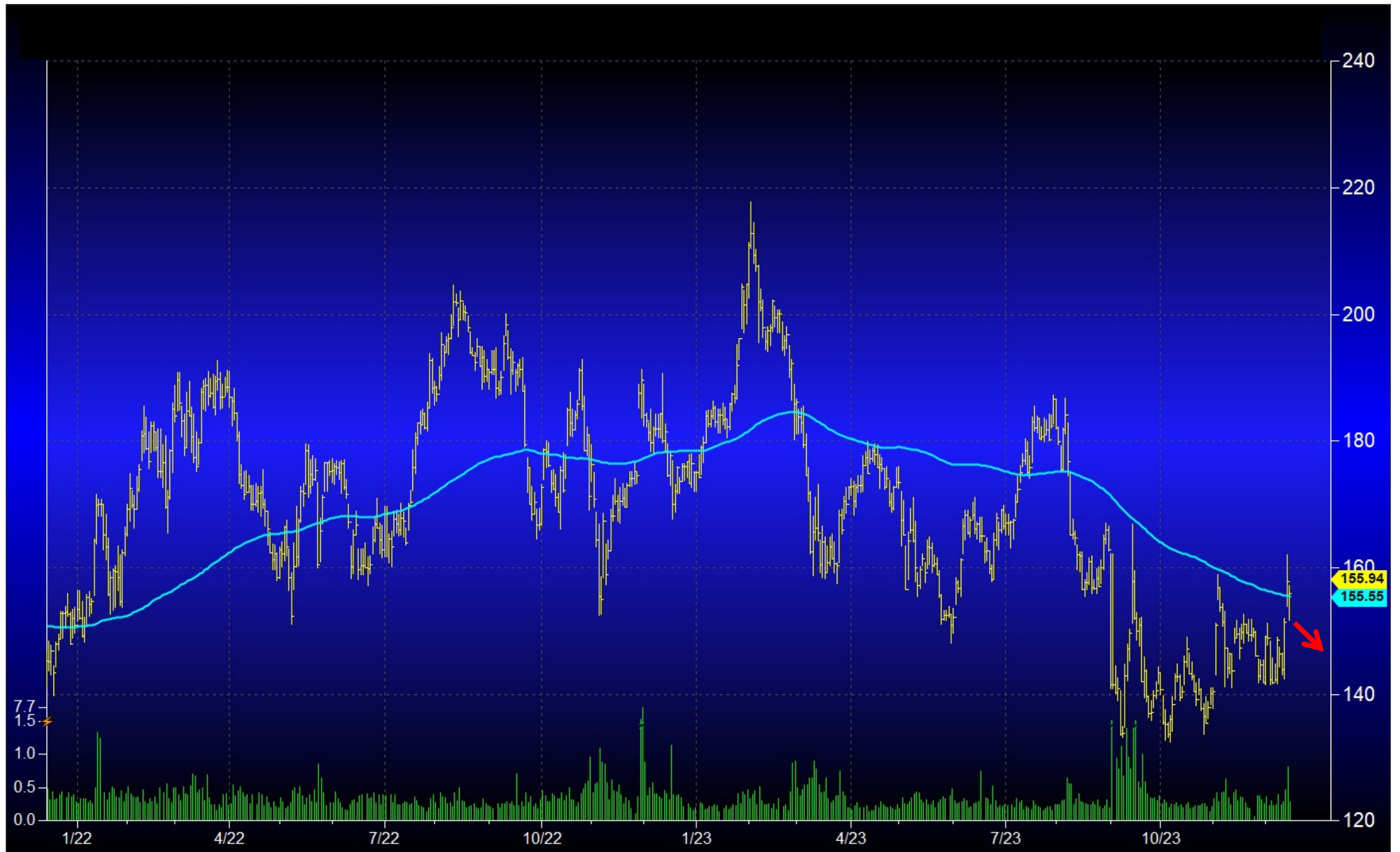
FACTOR: Low Price/Earnings Ratio

SELL: National Fuel Gas Company (NFG)



FACTOR: Low Price/Earnings Ratio

SELL: Nexstar Media Group (NXST)



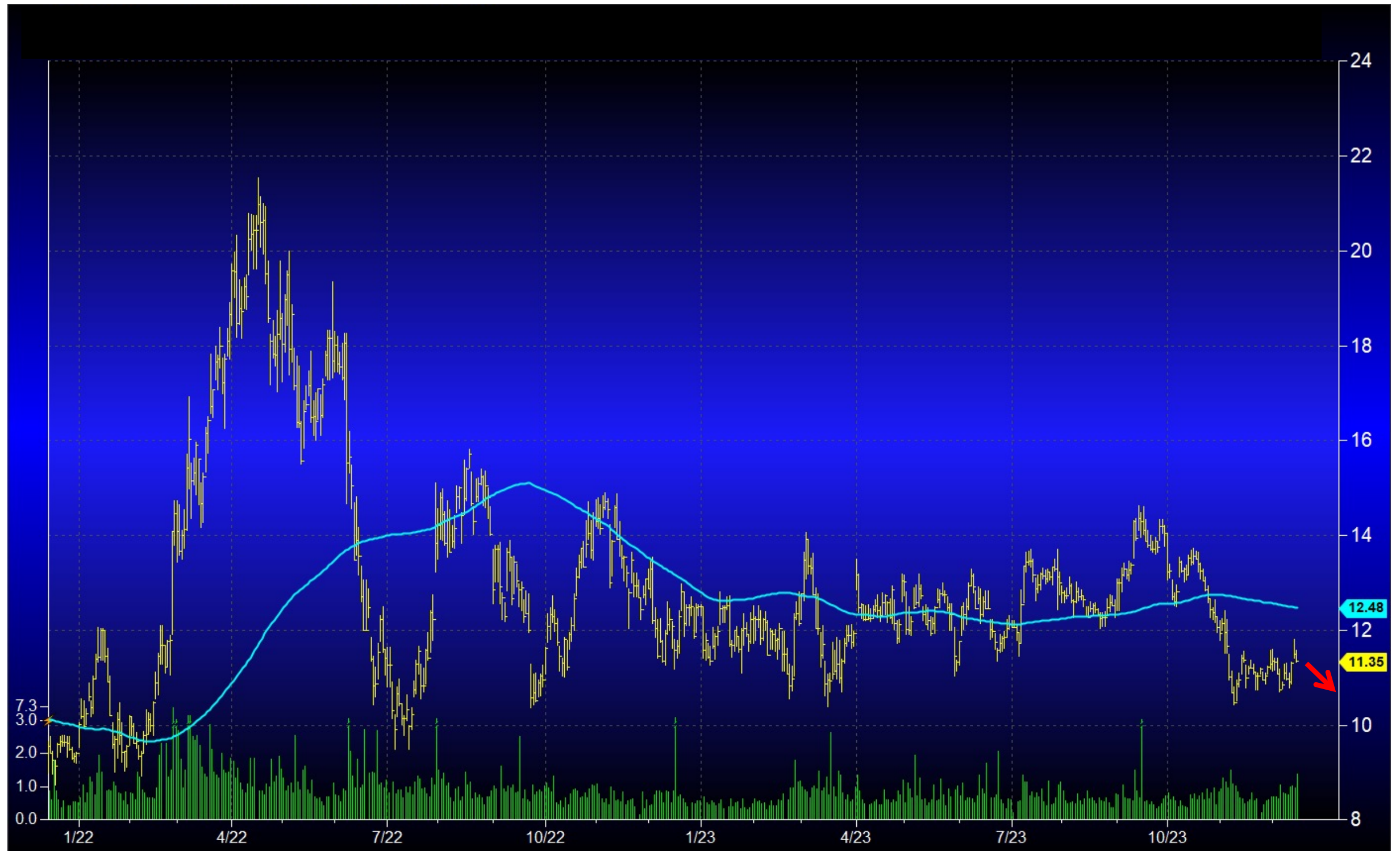
FACTOR: Low Price/Earnings Ratio

SELL: RPC (RES)



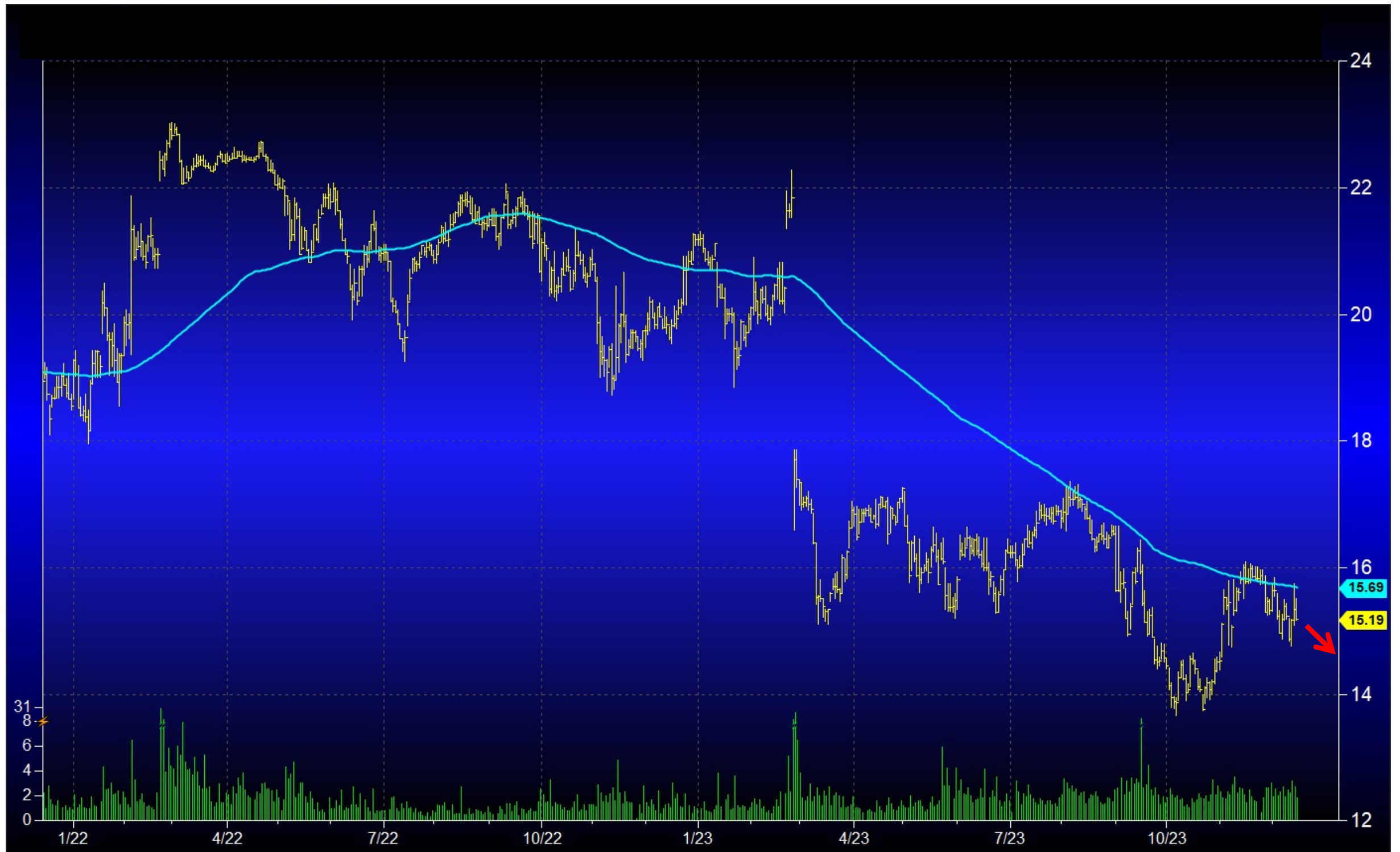
FACTOR: Low Price/Earnings Ratio

SELL: U.S. Silica Holdings (SLCA)



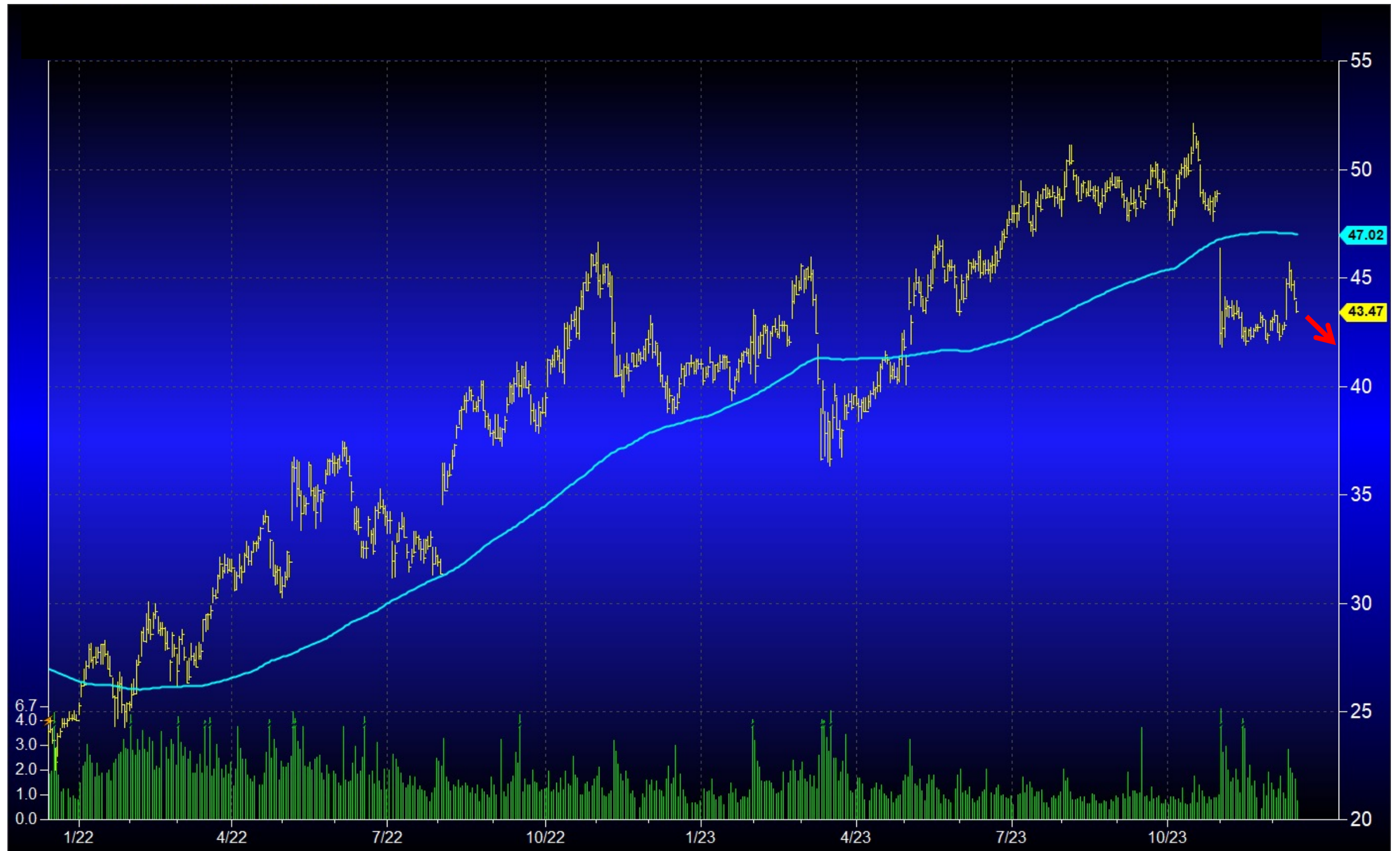
FACTOR: Low Price/Earnings Ratio

SELL: TEGNA (TGNA)



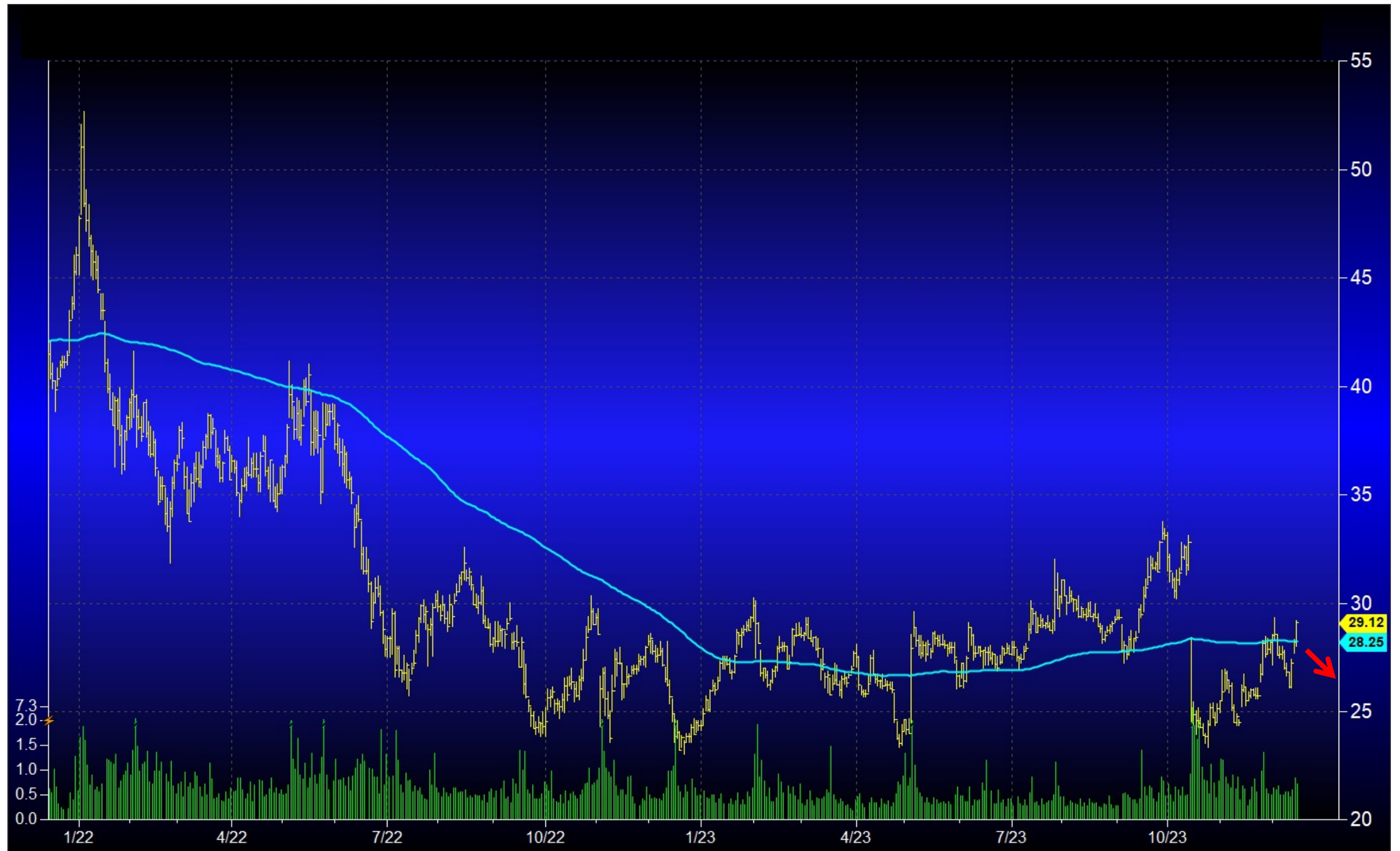
FACTOR: Low Price/Earnings Ratio

SELL: Unum Group (UNM)



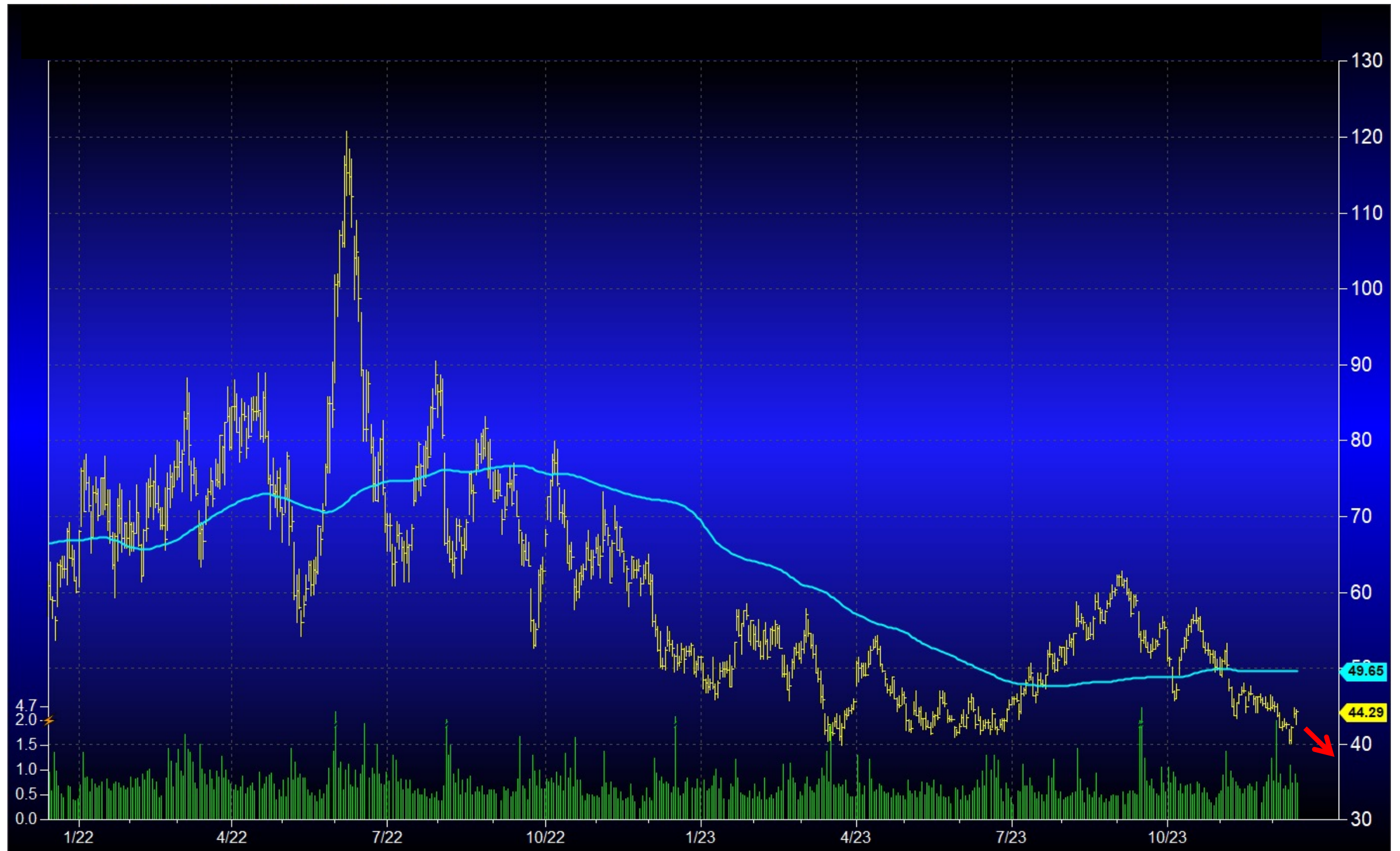
FACTOR: Low Price/Earnings Ratio

SELL: Vista Outdoor (VSTO)



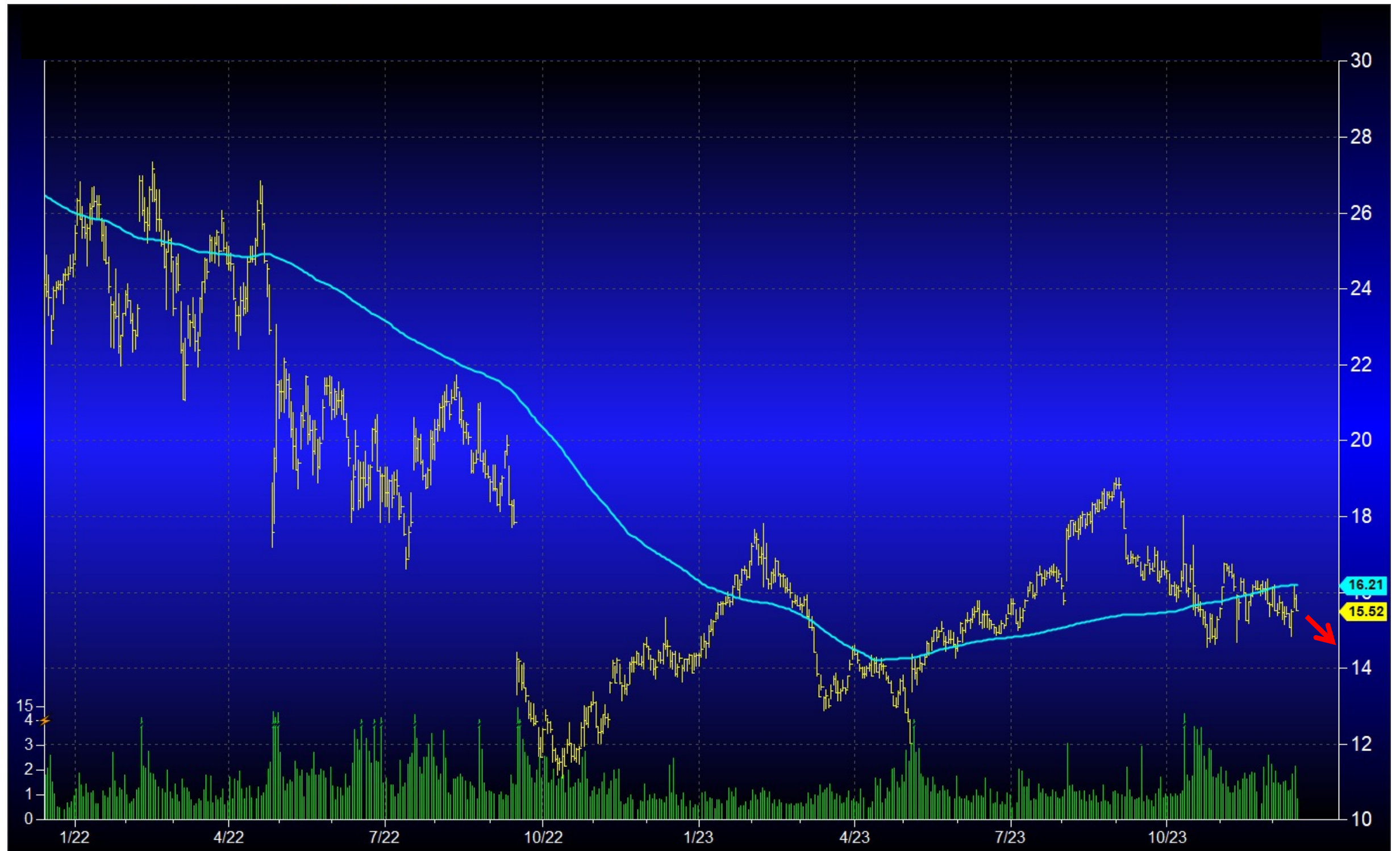
FACTOR: Low Price/Earnings Ratio

SELL: Vital Energy (VTLE)



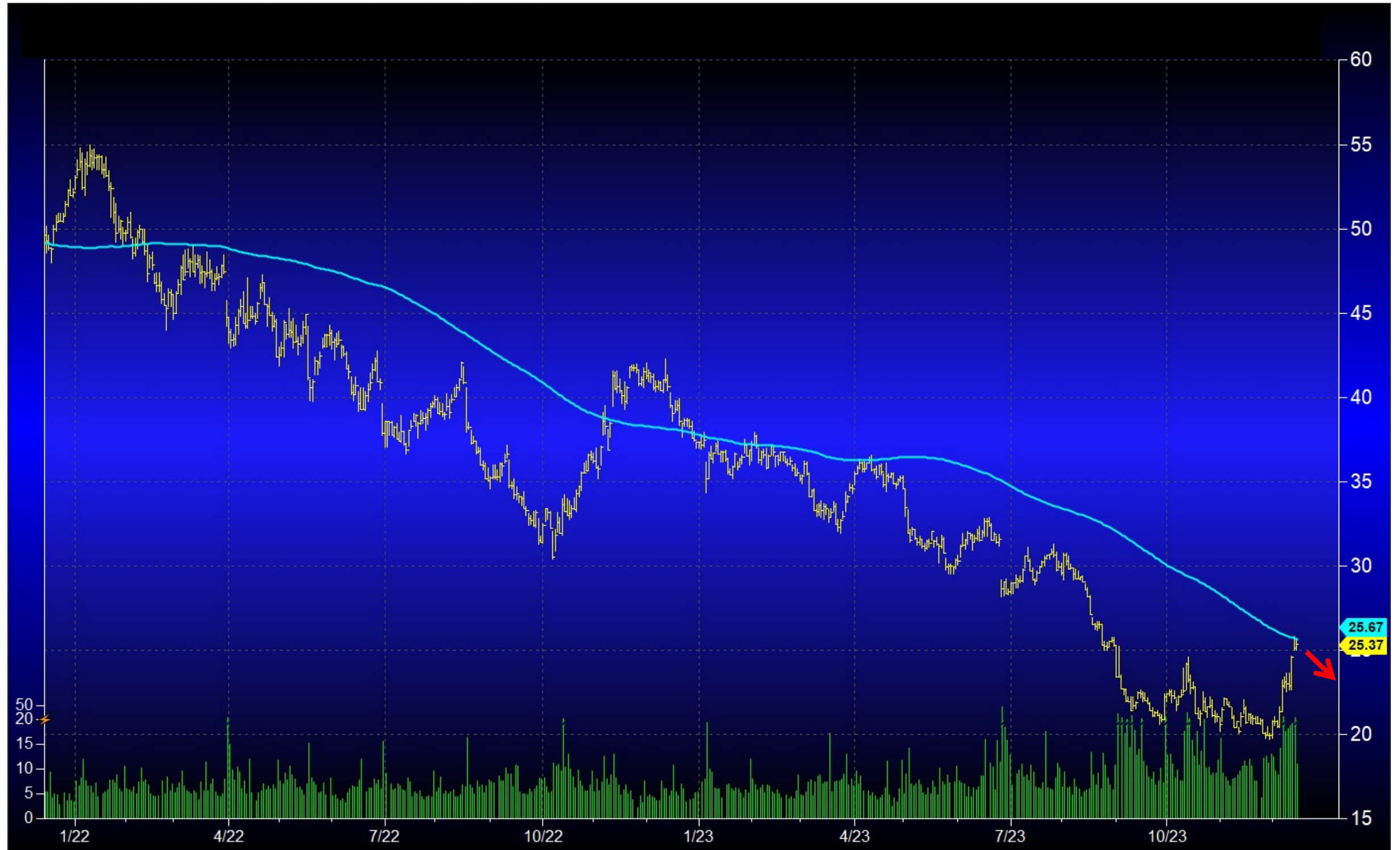
FACTOR: Low Price/Earnings Ratio

SELL: NCR Voyix Corporation (VYX)



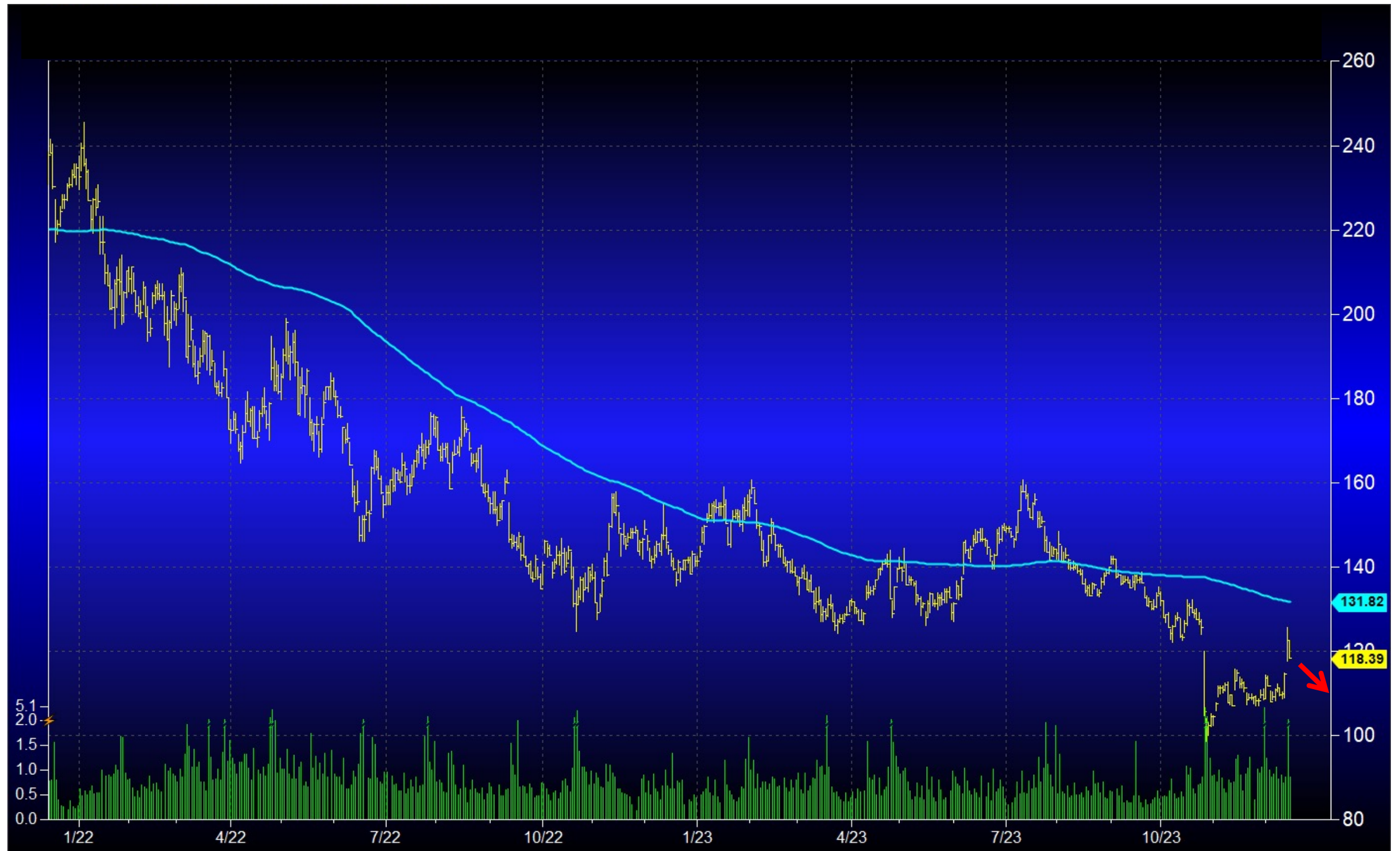
FACTOR: Low Price/Earnings Ratio

SELL: Walgreens Boots Alliance (WBA)



FACTOR: Low Price/Earnings Ratio

SELL: Whirlpool Corporation (WHR)



FACTOR: Low Price/Earnings Ratio



FACTOR: Low Price/Earnings Ratio

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