

FACTOR FRIDAY

January 26, 2024

FACTOR: Earnings Revisions

Each Friday, we single out an “investment factor” and identify the best and worst chart patterns (by our work) among the 100 stocks in the S&P 1500 Composite Index that rank highest/best, by the “factor” in question.

This week, the factor is: **Earnings Revisions**

- Dividend Yield
- Earnings Growth
- Earnings Revisions**
- High Leverage
- Momentum
- Quality
- Low Price/Earnings Ratio
- Revenue Growth
- Share Buybacks
- Short Interest
- Value
- Volatility

Trade well,

-Carter

100 Stocks in the S&P 1500 Composite Index with the Highest Earnings Revisions

Page 1 of 2

<u>Ticker</u>	<u>Company</u>	<u>6-Month Earnings Revision</u>	<u>Ticker</u>	<u>Company</u>	<u>6-Month Earnings Revision</u>
INN	SUMMIT HOTEL	983.3%	HPP	HUDSON PACIFIC PROPERTIES	57.4%
DDD	3D SYSTEMS CORP	638.9%	BLFS	BIOLIFE SOLUTION	55.0%
WOLF	WOLFSPEED INC	248.2%	KNF	KNIFE RIVER	54.6%
FYBR	FRONTIER COMMUNICATIONS	218.3%	WDC	WESTERN DIGITAL	54.0%
ANF	ABERCROMBIE & FITCH	193.1%	RUN	SUNRUN INC	51.4%
PEB	PEBBLEBROOK HOTEL TRUST	125.9%	LPG	DORIAN LPG LTD	50.8%
WLY	JOHN WILEY & SONS	119.0%	X	US STEEL CORP	50.5%
CNSL	CONSOLIDATED COMMUNICATIONS	118.1%	ELF	ELF BEAUTY INC	49.3%
SKYW	SKYWEST INC	112.6%	SBRA	SABRA HEALTH CARE REIT	49.0%
SLG	SL GREEN REALTY	109.8%	SMCI	SUPER MICRO COMPUTER	47.1%
TNDM	TANDEM DIABETES	106.5%	MRNA	MODERNA INC	45.1%
GPS	GAP INC/THE	102.1%	CFFN	CAPITOL FEDERAL	44.6%
BDN	BRANDYWINE RLTY	100.9%	AKR	ACADIA REALTY	43.1%
CORT	CORCEPT THERAPEUTICS	92.6%	GIII	G III APPAREL	40.1%
POWL	POWELL INDS INC	89.4%	BCC	BOISE CASCADE CO	39.7%
MAC	MACERICH CO	78.2%	PAYO	PAYONEER GLOBAL	39.6%
HCI	HCI GROUP INC	69.4%	OSK	OSHKOSH CORP	39.6%
IDCC	INTERDIGITAL INC	69.1%	LRN	STRIDE INC	39.0%
LYV	LIVE NATION ENTERTAINMENT	67.2%	AEO	AMER EAGLE OUTFITTERS	39.0%
HCC	WARRIOR MET COAL	66.1%	BTU	PEABODY ENERGY	38.6%
AMR	ALPHA METALLURGICAL RESOURCES	65.0%	FTDR	FRONTDOOR INC	37.6%
DEA	EASTERLY GOVERNMENT PROPERTIES	64.7%	SDGR	SCHRODINGER INC	37.2%
SHAK	SHAKE SHACK	62.6%	MDC	MDC HOLDINGS INC	35.5%
AZTA	AZENTA INC	60.8%	TDS	TELEPHONE & DATA	35.4%
NVDA	NVIDIA CORP	57.4%	HWKN	HAWKINS INC	34.6%

100 Stocks in the S&P 1500 Composite Index with the Highest Earnings Revisions

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<u>Ticker</u>	<u>Company</u>	<u>6-Month Earnings Revision</u>	<u>Ticker</u>	<u>Company</u>	<u>6-Month Earnings Revision</u>
KRG	KITE REALTY GROUP	34.6%	IP	INTL PAPER COMPANY	23.2%
WRLD	WORLD ACCEPTANCE CORP	34.0%	IBP	INSTALLED BUILDING PRODUCTS	23.1%
AMZN	AMAZON.COM INC	33.7%	YELP	YELP INC	22.4%
VVI	VIAD CORP	33.5%	AMWD	AMER WOODMARK CORP	22.3%
HNI	HNI CORP	31.6%	FLR	FLUOR CORP	22.2%
IRBT	IROBOT CORP	31.6%	TOL	TOLL BROTHERS	22.1%
RCL	ROYAL CARIBBEAN	30.6%	CUZ	COUSINS PROPERTIES	21.8%
OTTR	OTTER TAIL CORP	30.2%	PCAR	PACCAR INC	21.7%
ITRI	ITRON INC	29.8%	QRVO	QORVO INC	21.2%
ANDE	ANDERSONS INC	29.7%	CPRX	CATALYST PHARMACY	21.1%
PARR	PAR PACIFIC HOLDINGS	29.6%	BLD	TOPBUILD CORP	20.9%
RAMP	LIVERAMP HOLDINGS	29.5%	LW	LAMB WESTON	20.6%
XNCR	XENCOR INC	28.2%	DVA	DAVITA INC	20.6%
CELH	CELSIUS HOLDINGS	28.1%	ERIE	ERIE INDEMNITY-A	20.4%
MATX	MATSON INC	26.8%	COOP	MR COOPER GROUP	20.4%
GDDY	GODADDY INC-A	26.0%	XRX	XEROX HOLDINGS CORP	20.0%
CRS	CARPENTER TECH	25.4%	FIX	COMFORT SYSTEMS	19.4%
GRBK	GREEN BRICK PARTNERS	25.3%	CASY	CASEY'S GENERAL	19.4%
AROC	ARCHROCK INC	25.0%	TNC	TENNANT CO	19.3%
REX	REX AMERICAN RESOURCES	24.6%	DY	DYCOM INDS	19.3%
BLDR	BUILDERS FIRSTSOURCE	24.4%	WWD	WOODWARD INC	19.3%
EME	EMCOR GROUP INC	23.8%	MTH	MERITAGE HOMES CORP	19.0%
VST	VISTRA CORP	23.7%	URBN	URBAN OUTFITTERS	18.5%
VCEL	VERICEL CORP	23.3%	PODD	INSULET CORP	18.2%
AGYS	AGILYSYS INC	23.2%	TGI	TRIUMPH GROUP	18.1%

FACTOR: Earnings Revisions

Earnings Revisions – BUYS

Charts patterns judged to be “good/timely” on the long side

<u>Ticker</u>	<u>Company</u>	<u>Price</u>	<u>Sub Industry</u>	<u>Sector</u>	<u>Market Cap (billions)</u>
AGYS	Agilysys, Inc.	85.76	Software	Information Technology	2.176
AMWD	American Woodmark Corporation	91.72	Building Products	Industrials	1.47
AMZN	Amazon.com, Inc.	157.75	Broadline Retail	Consumer Discretionary	1630.2
ANDE	Andersons, Inc.	52.07	Consumer Staples Dist. & Retail	Consumer Staples	1.757
AZTA	Azenta, Inc.	65.36	Life Sciences Tools & Services	Health Care	3.642
EME	EMCOR Group, Inc.	220.48	Construction & Engineering	Industrials	10.372
FLR	Fluor Corporation	37.99	Construction & Engineering	Industrials	6.473
IP	International Paper Company	37.65	Containers & Packaging	Materials	13.028
ITRI	Itron, Inc.	74.15	Elec. Equip. Inst. & Components	Information Technology	3.373
MAC	Macerich Company	16.63	Retail REITs	Real Estate	3.732
OSK	Oshkosh Corp	110.55	Machinery	Industrials	7.231
OTTR	Otter Tail Corporation	88.49	Electric Utilities	Utilities	3.691
PARR	Par Pacific Holdings Inc	34.87	Oil Gas & Consumable Fuels	Energy	2.11
RAMP	LiveRamp Holdings, Inc.	40.26	Software	Information Technology	2.638
SHAK	Shake Shack, Inc. Class A	73.3	Hotels Restaurants & Leisure	Consumer Discretionary	3.101
SKYW	SkyWest, Inc	52.69	Passenger Airlines	Industrials	2.157
SLG	SL Green Realty Corp.	46.97	Office REITs	Real Estate	3.22
TDS	Telephone and Data Systems, Inc.	18.98	Wireless Telecommunication Svcs.	Communication Services	2.012
TGI	Triumph Group, Inc.	15.65	Aerospace & Defense	Industrials	1.203
TNC	Tennant Company	90.87	Machinery	Industrials	1.697
URBN	Urban Outfitters, Inc.	39.03	Specialty Retail	Consumer Discretionary	3.621
VCEL	Vericel Corporation	42.6	Biotechnology	Health Care	2.033
WWD	Woodward, Inc.	136.32	Aerospace & Defense	Industrials	8.187
XRX	Xerox Holdings Corporation	18.15	Tech. Hardware Strg. & Peripherals	Information Technology	2.231



FACTOR: Earnings Revisions

Earnings Revisions – **SELLS**

Charts patterns judged to be “good/timely” on the short side

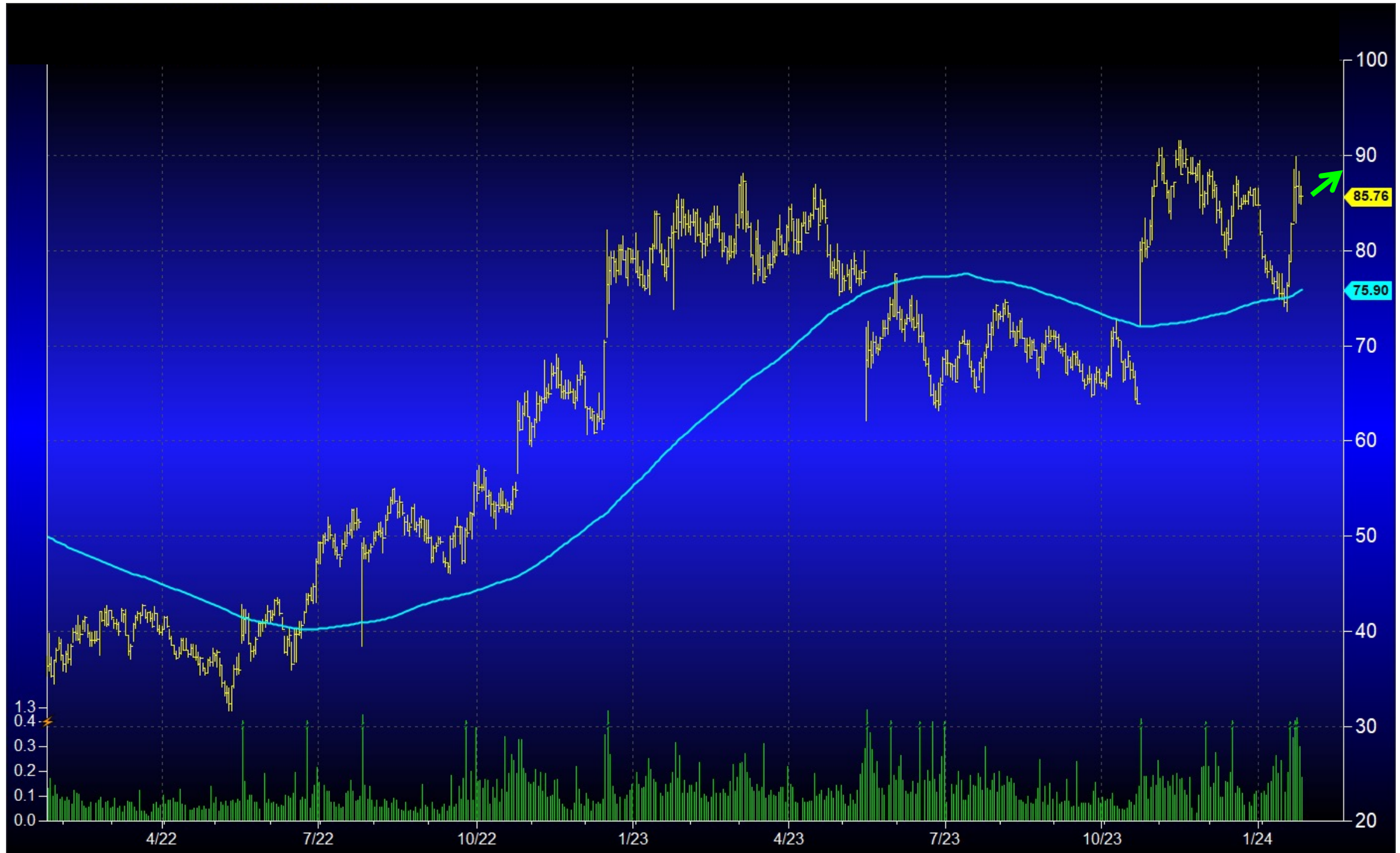
<u>Ticker</u>	<u>Company</u>	<u>Price</u>	<u>Sub Industry</u>	<u>Sector</u>	<u>Market Cap (billions)</u>
AMR	Alpha Metallurgical Resources, Inc.	378.54	Metals & Mining	Materials	5.028
ANF	Abercrombie & Fitch Co. Class A	102.46	Specialty Retail	Consumer Discretionary	5.165
DDD	3D Systems Corporation	5.08	Machinery	Industrials	0.678
HCC	Warrior Met Coal, Inc.	64.04	Metals & Mining	Materials	3.331
IRBT	iRobot Corporation	17.58	Household Durables	Consumer Discretionary	0.49
PAYO	Payoneer Global Inc.	4.78	Financial Services	Financials	1.729
SDGR	Schrodinger, Inc.	26.86	Health Care Technology	Health Care	1.935
VST	Vistra Corp.	40.43	Ind. Pwr. and Renewable Elec. Producers	Utilities	14.456
WOLF	Wolfspeed Inc	34.23	Semiconductors & Equipment	Information Technology	4.29
XNCR	Xencor, Inc.	19.83	Biotechnology	Health Care	1.207

Earnings Revisions **BUYS**

Please see a chart pattern for each, on the pages that follow...

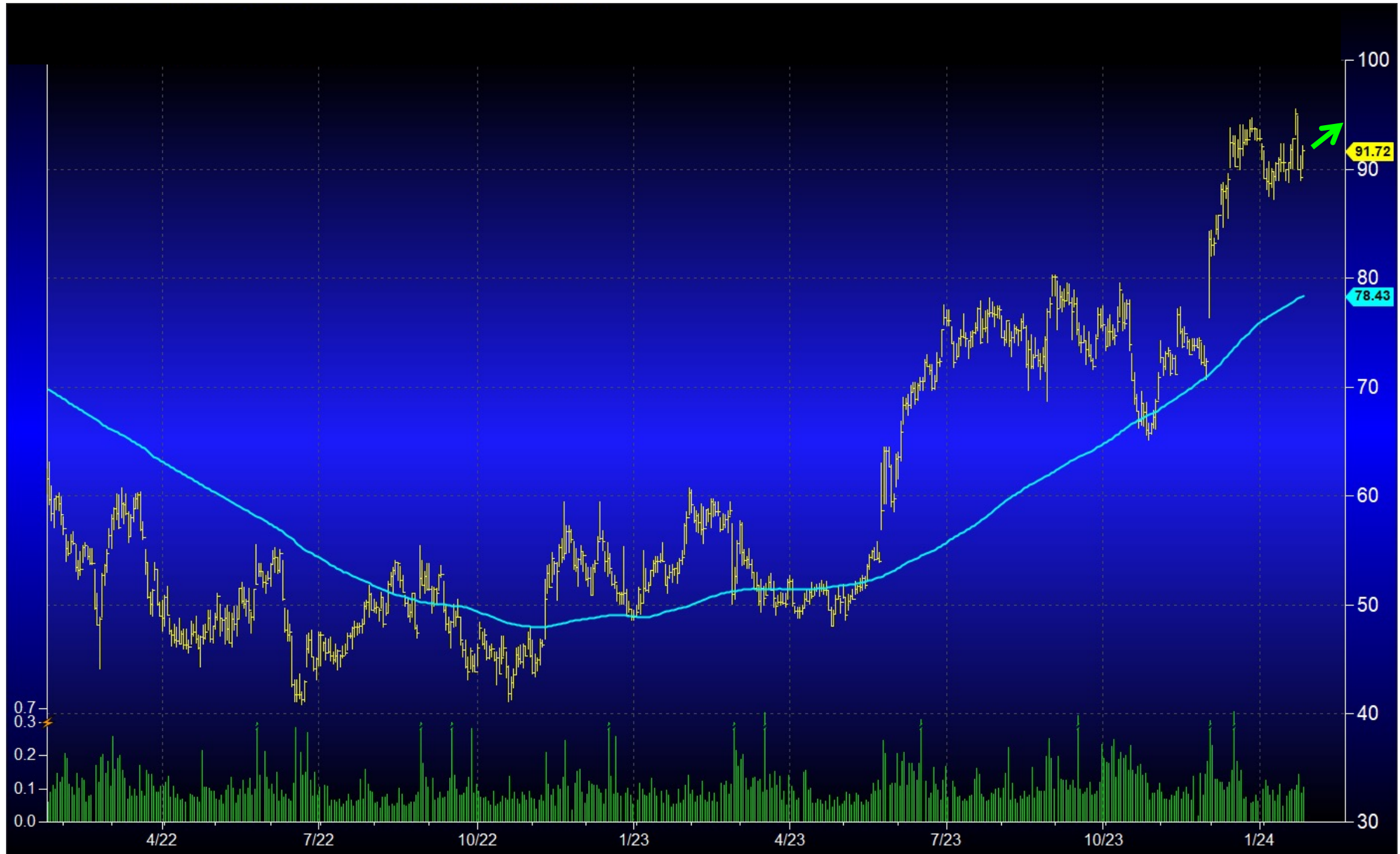
FACTOR: Earnings Revisions

BUY: Agilysys (AGYS)



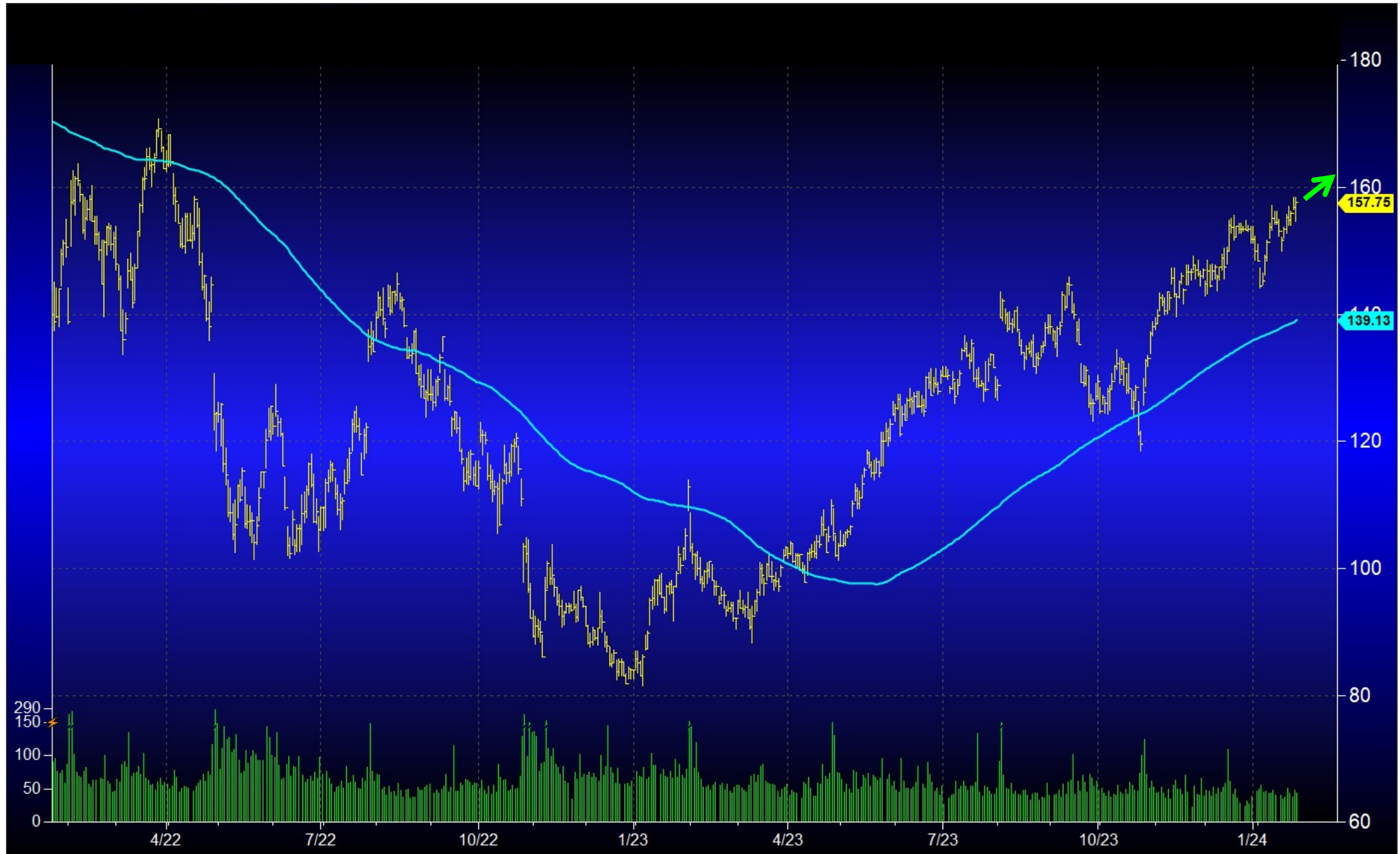
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BUY: American Woodmark Corporation (AMWD)



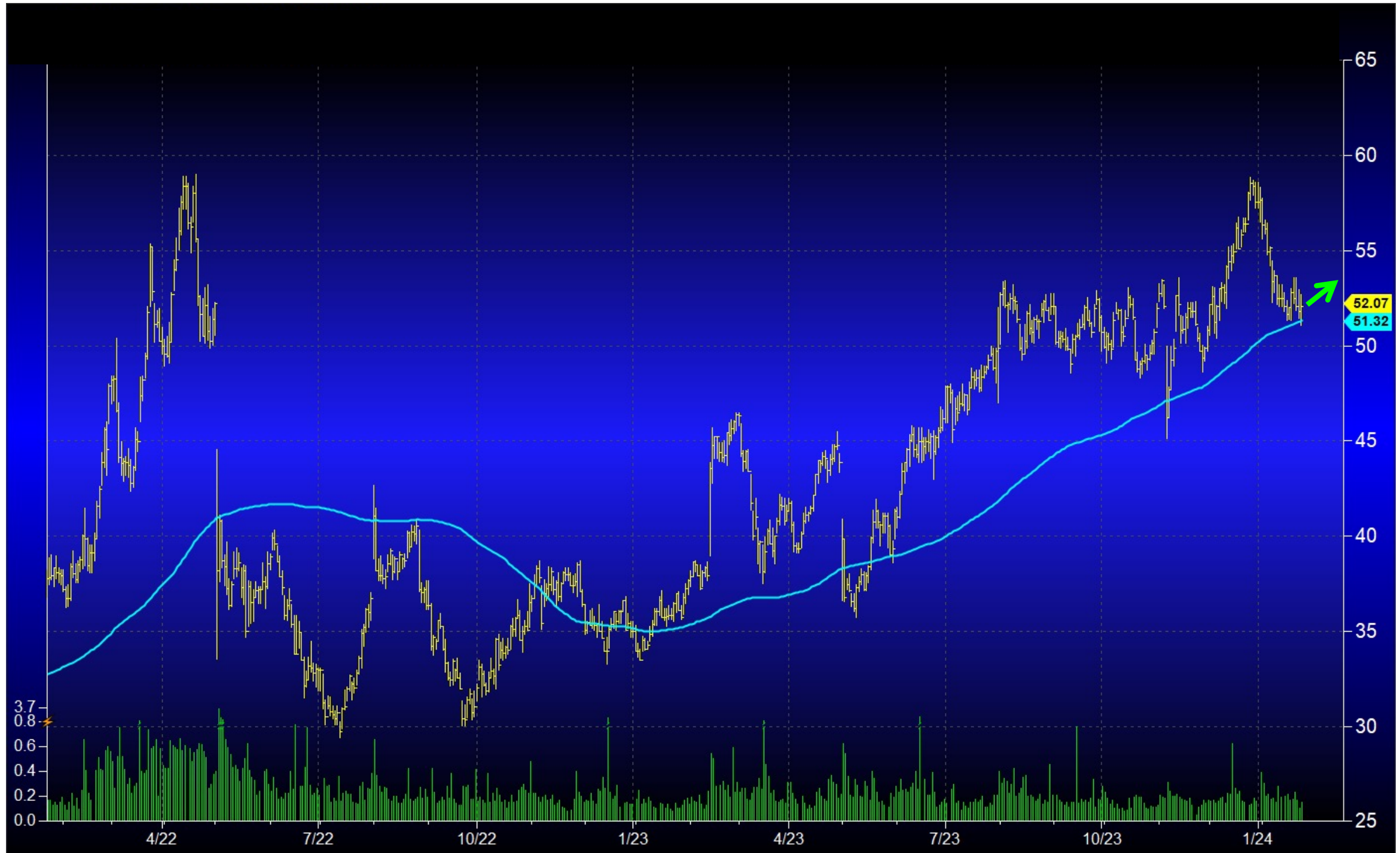
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BUY: Amazon.com (AMZN)



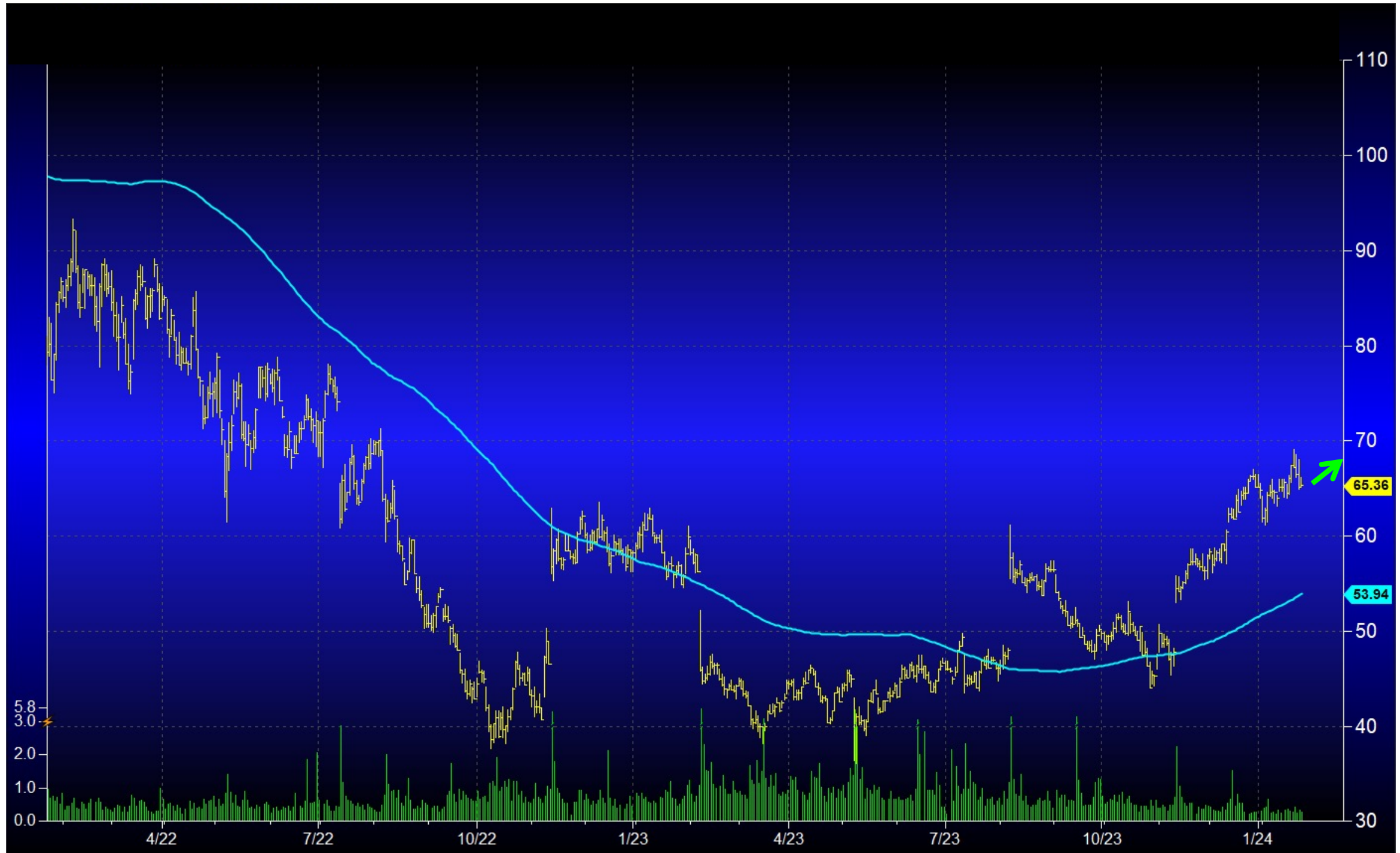
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BUY: Andersons (ANDE)



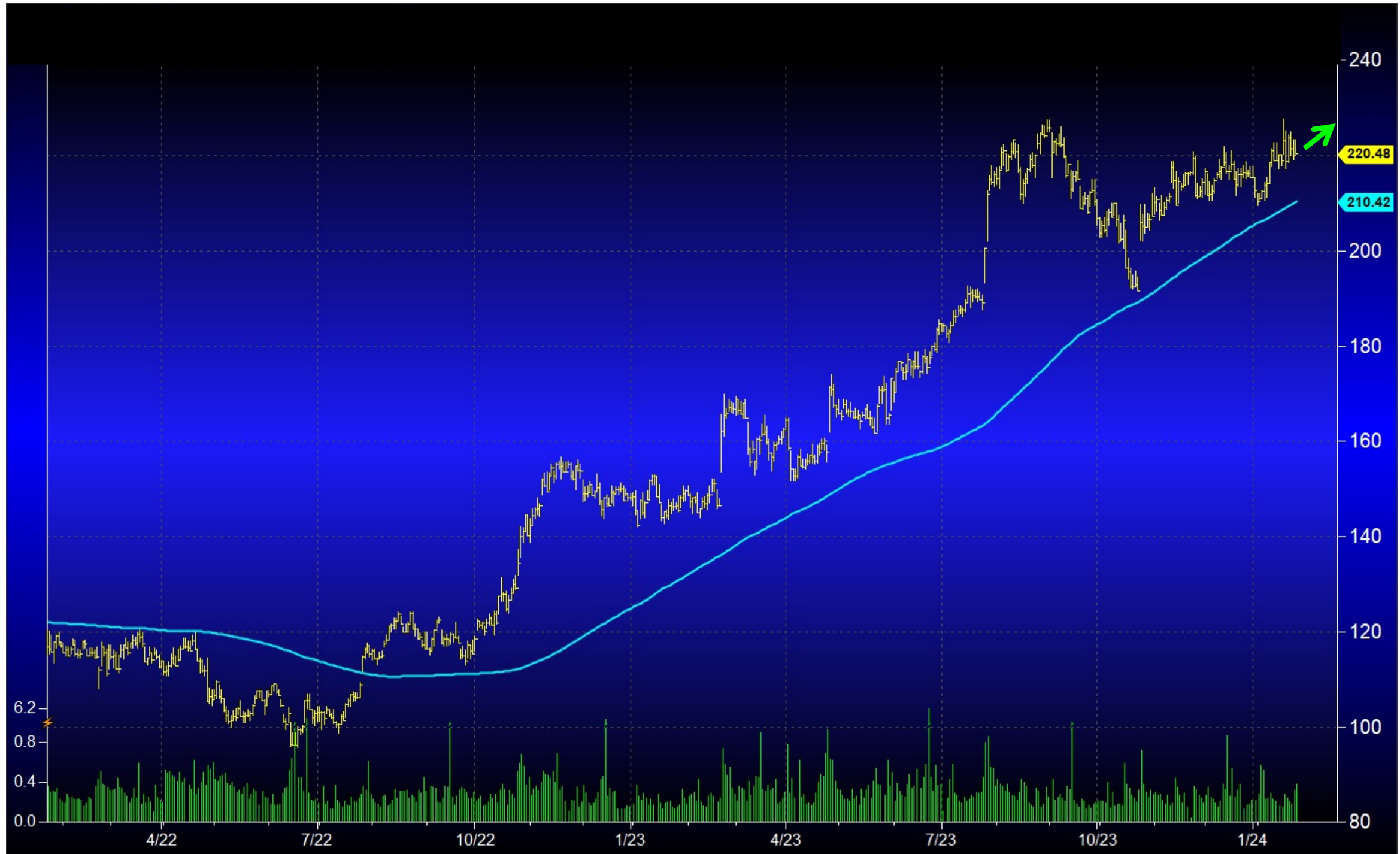
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BUY: Azena (AZTA)



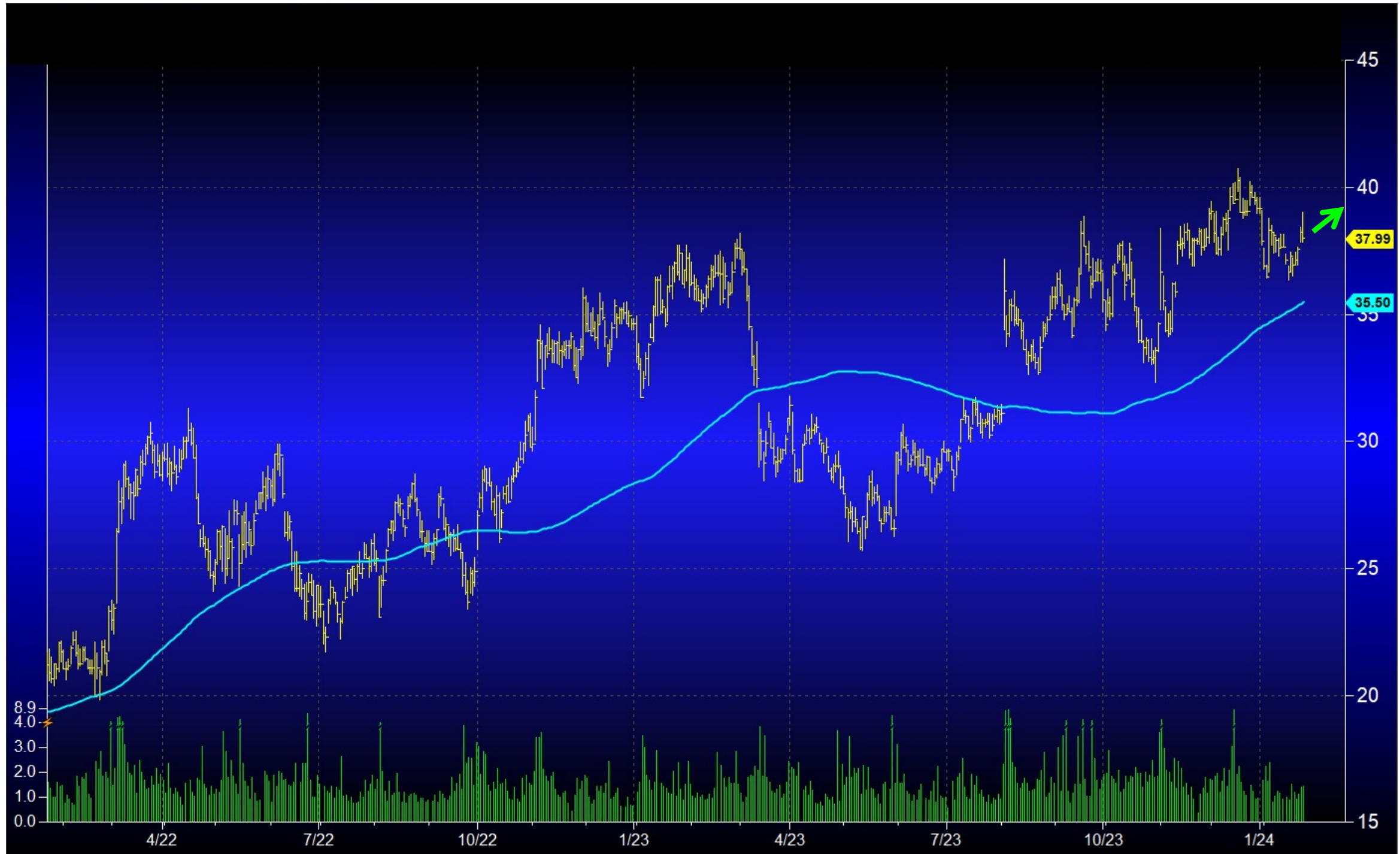
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BUY: EMCOR Group (EME)



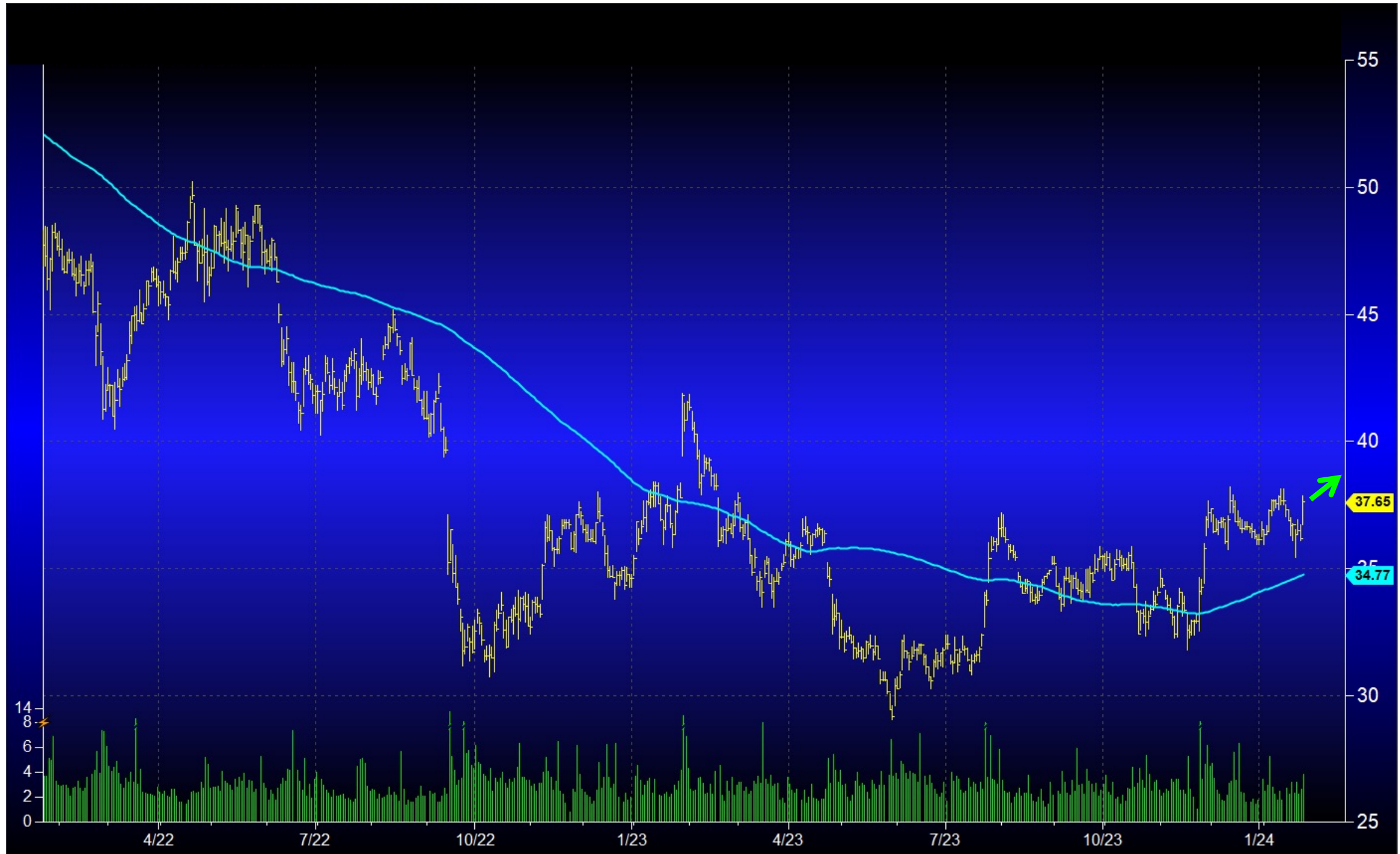
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BUY: Fluor Corporation (FLR)



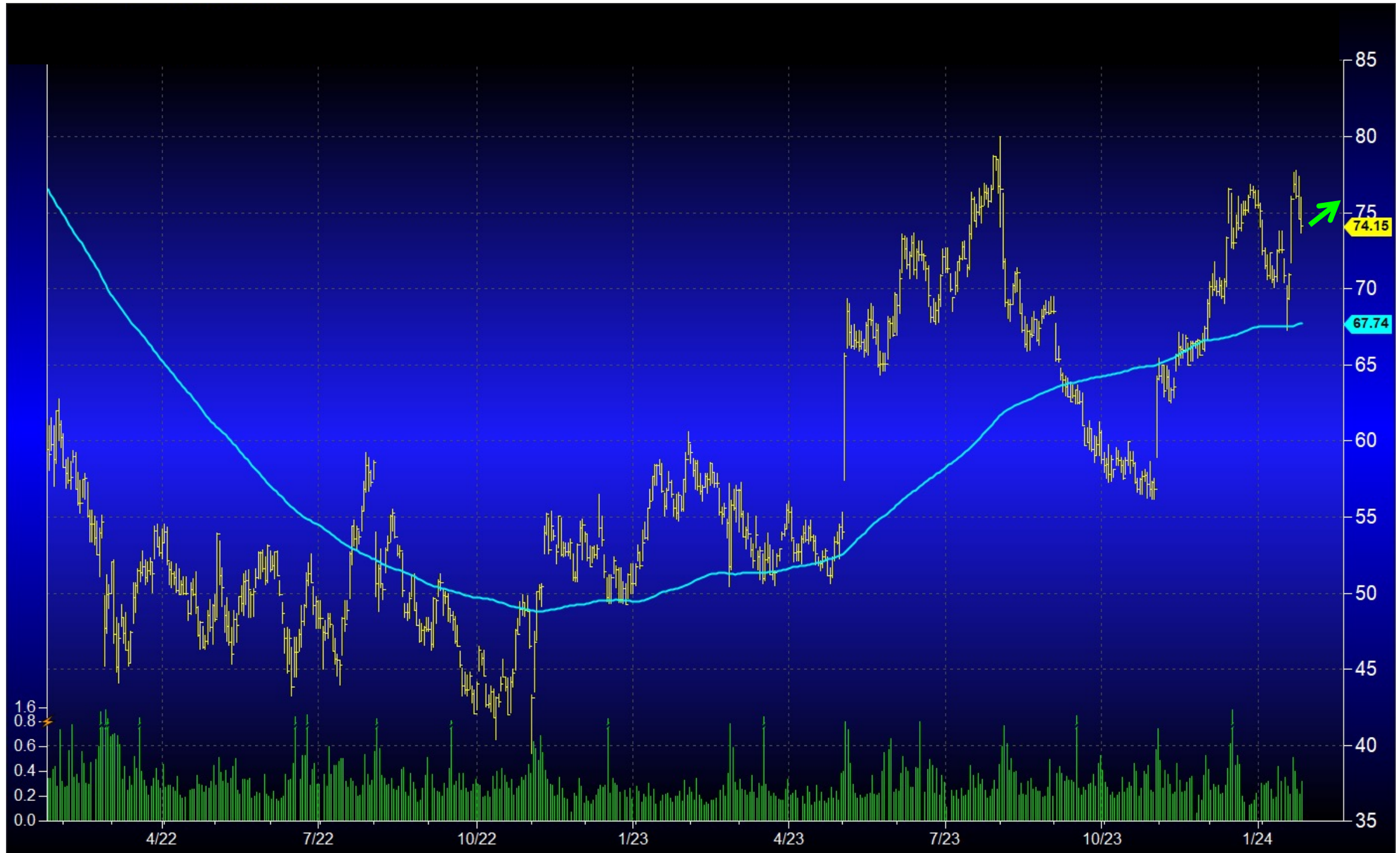
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BUY: International Paper Company (IP)



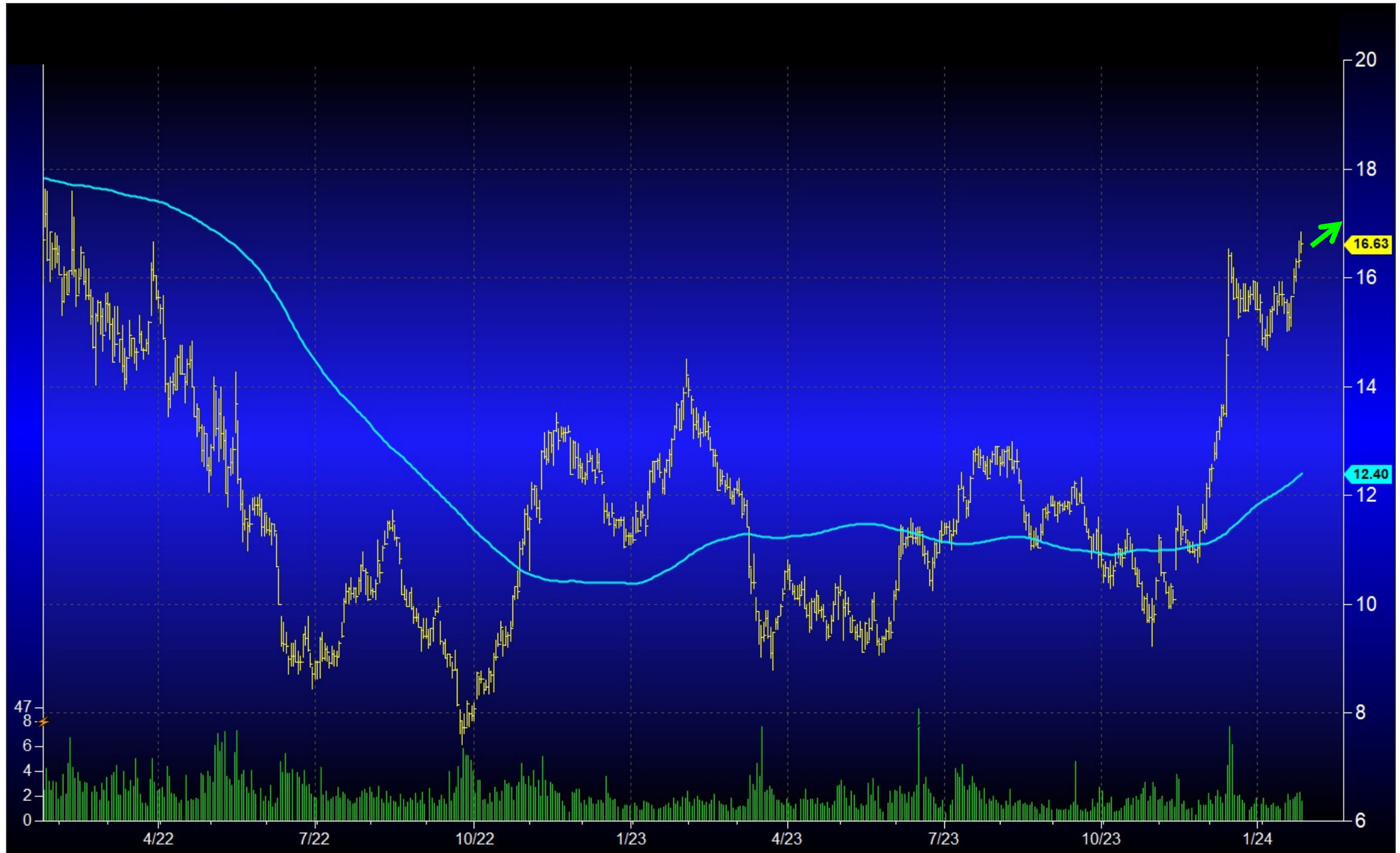
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BUY: Itron (ITRI)



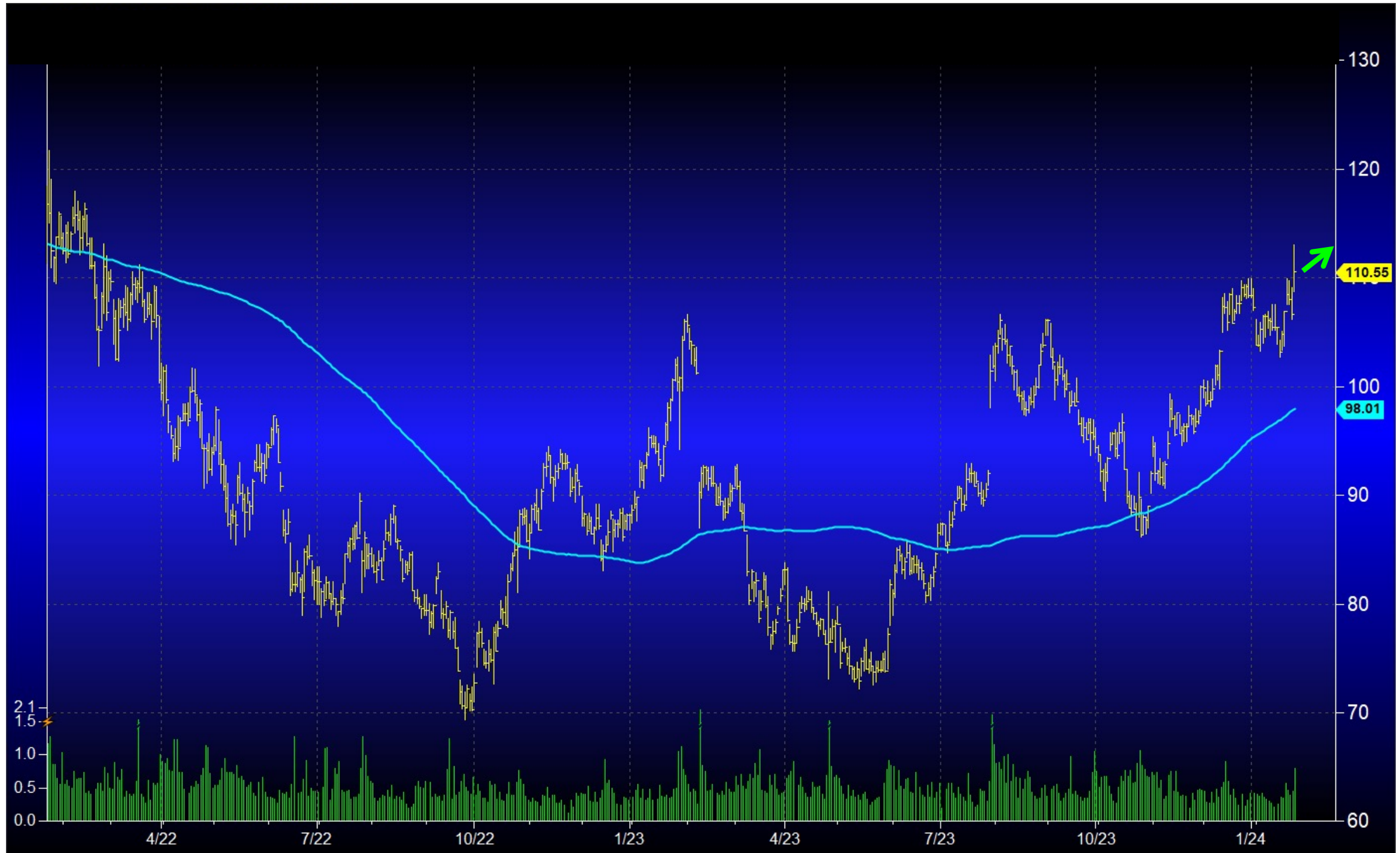
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BUY: Macerich Company (MAC)



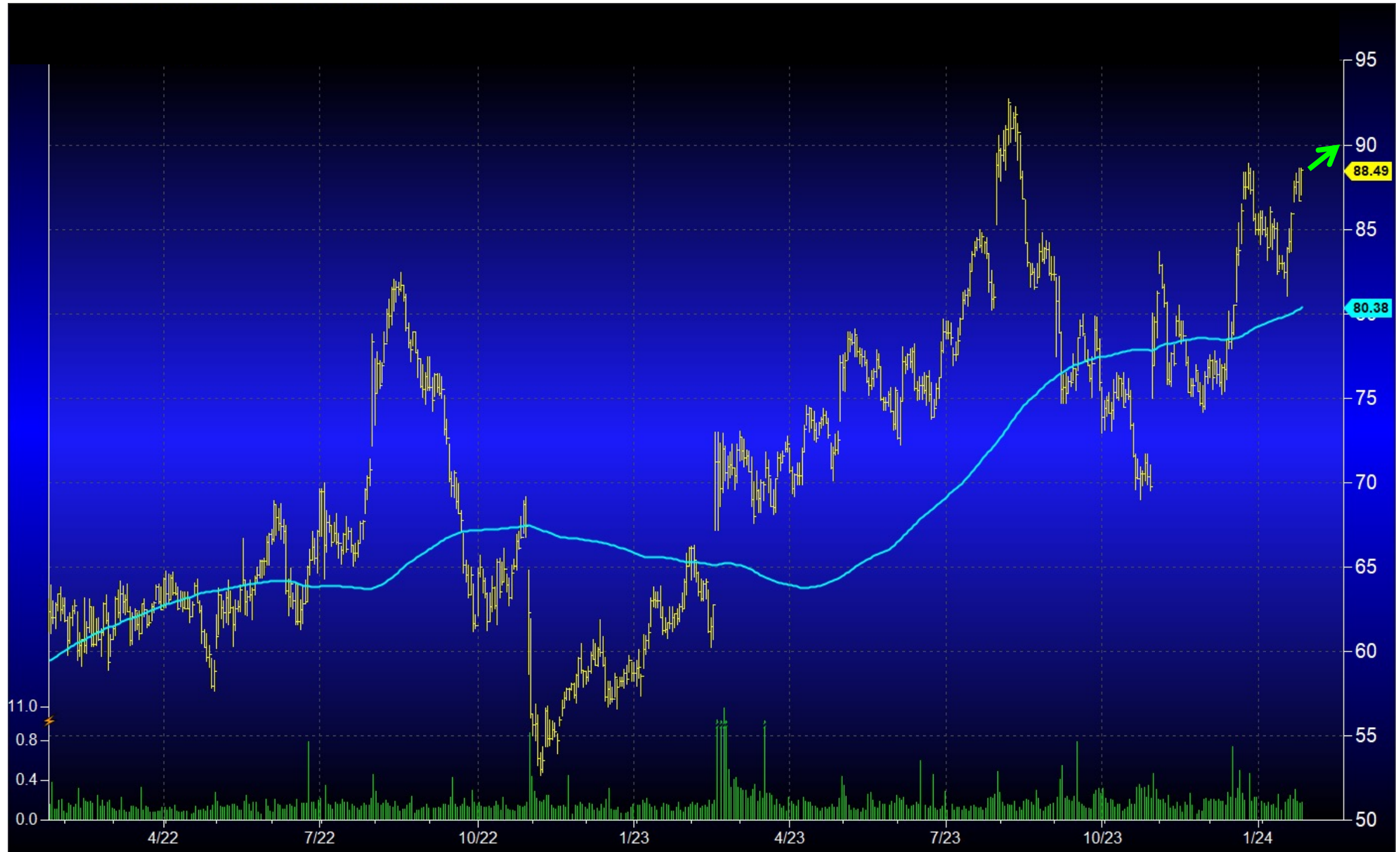
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BUY: Oshkosh Corp (OSK)



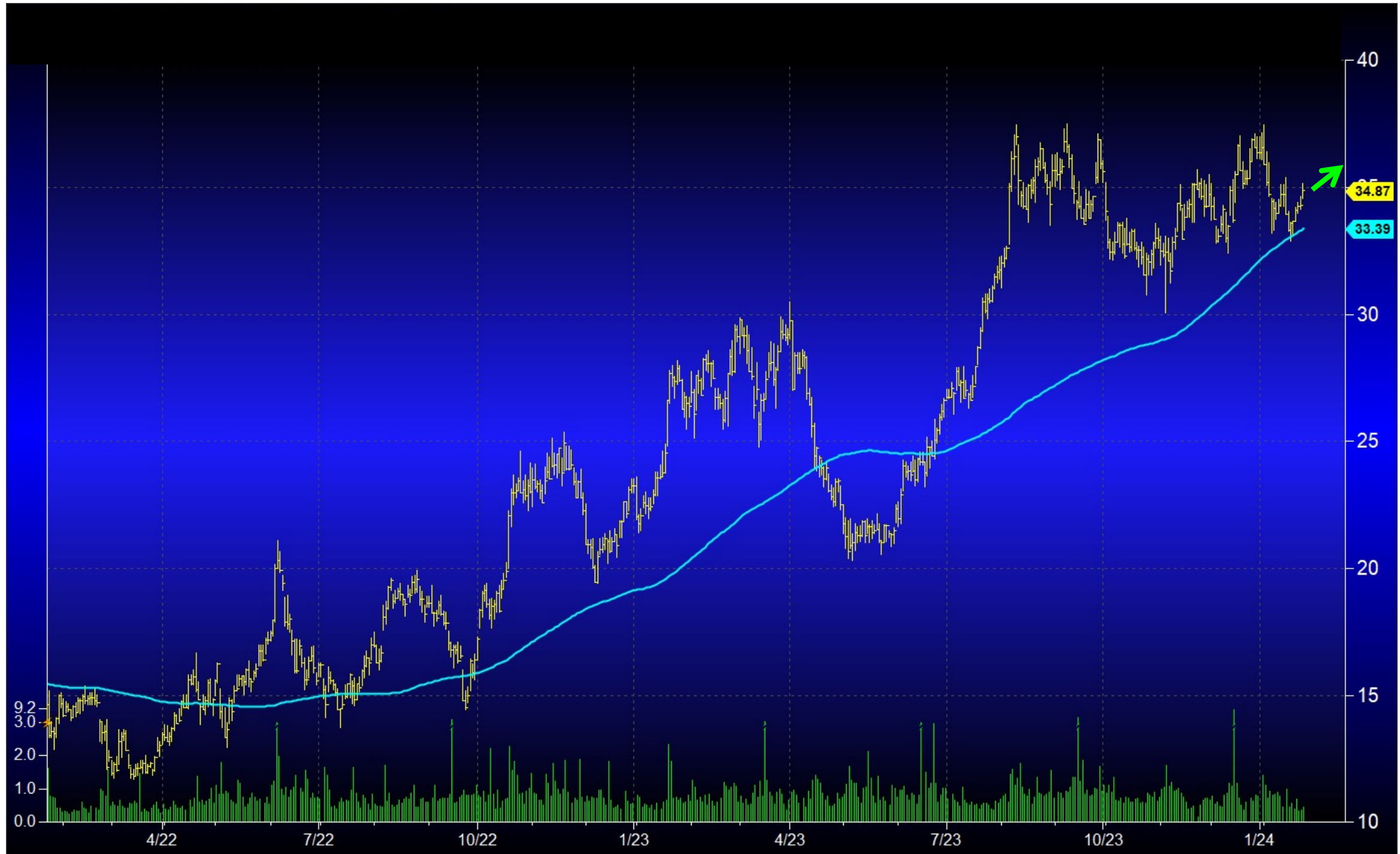
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BUY: Otter Tail Corporation (OTTR)



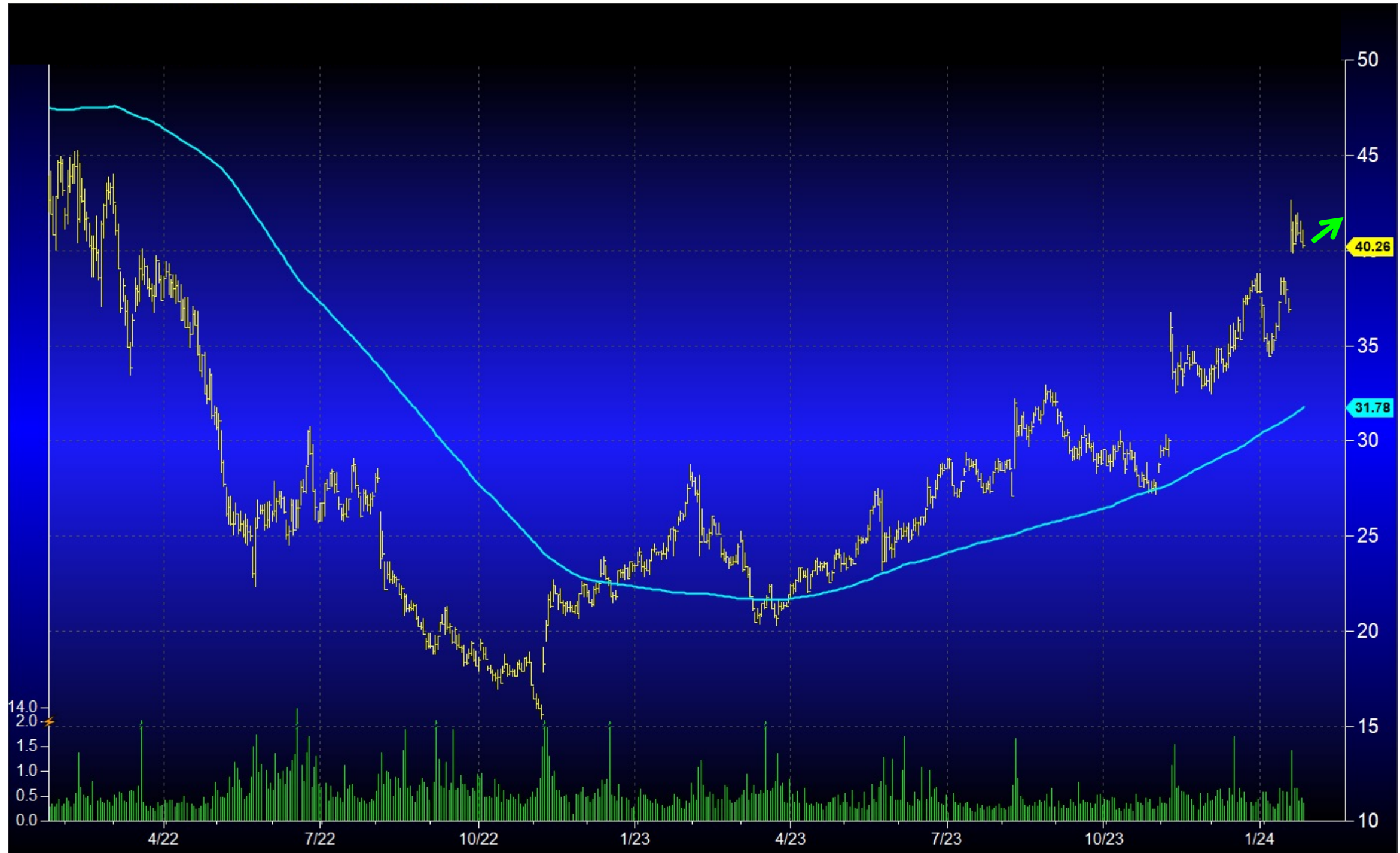
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BUY: Par Pacific Holdings (PARR)



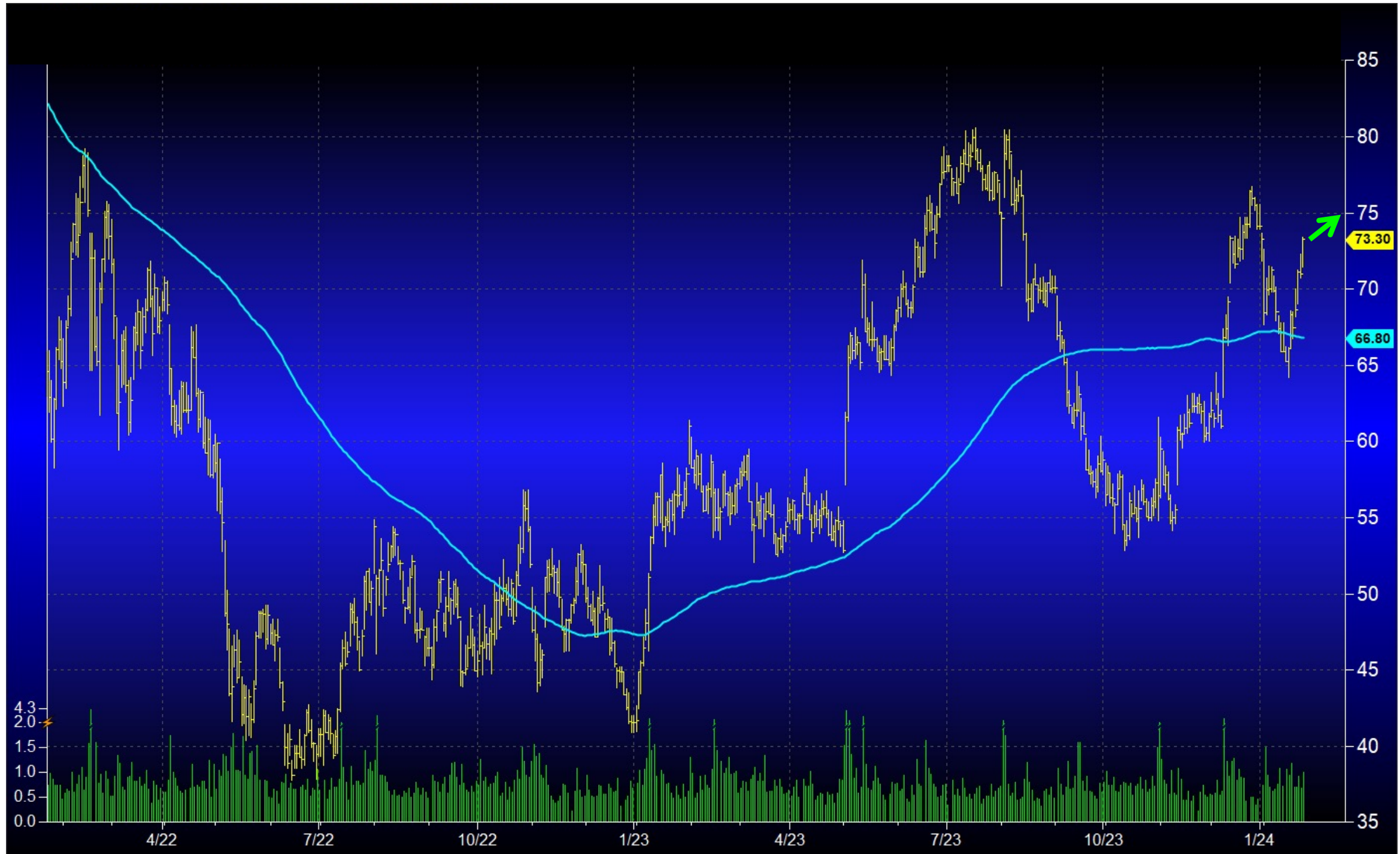
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BUY: LiveRamp Holdings (RAMP)



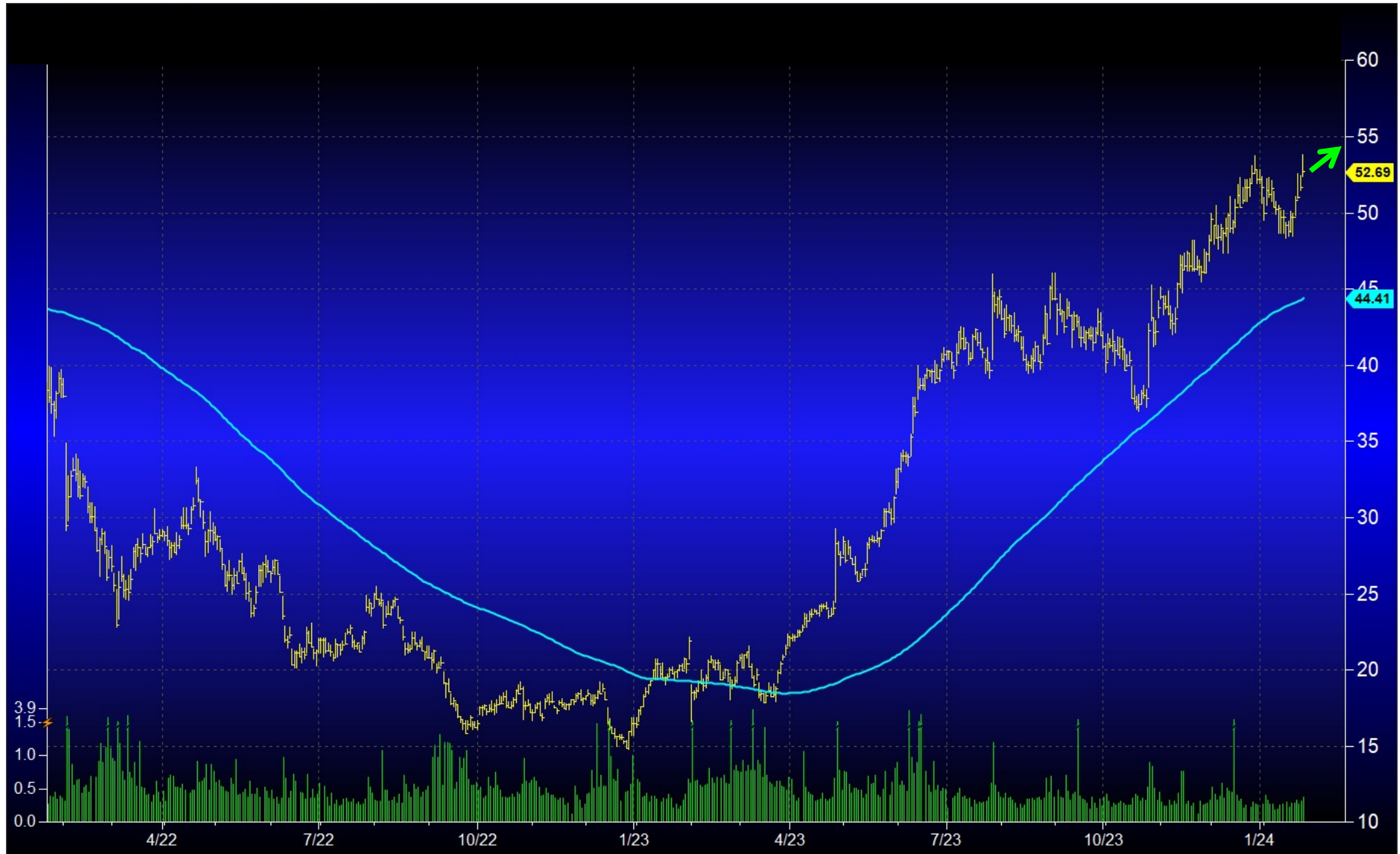
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BUY: Shake Shack (SHAK)



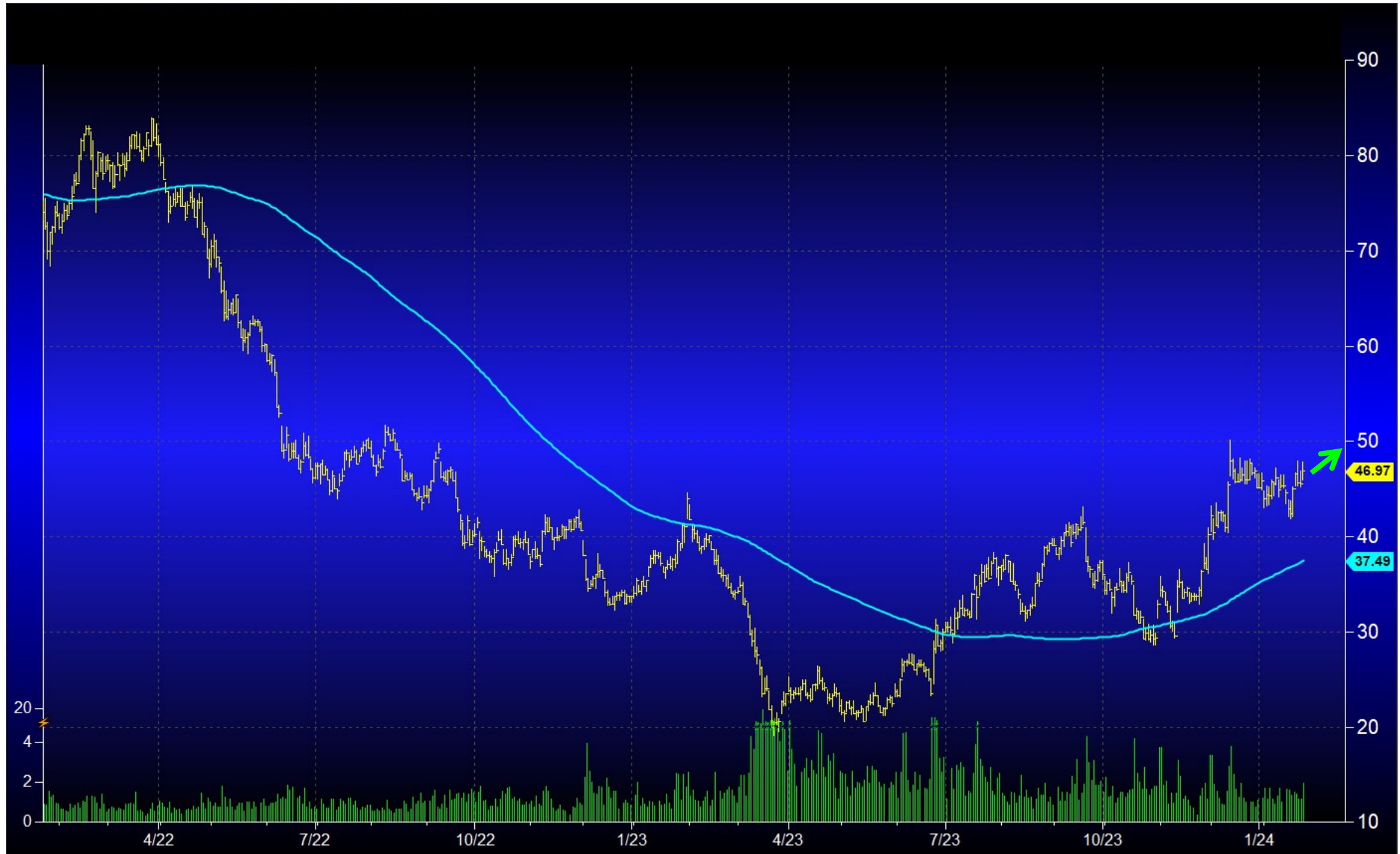
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BUY: SkyWest (SKYW)



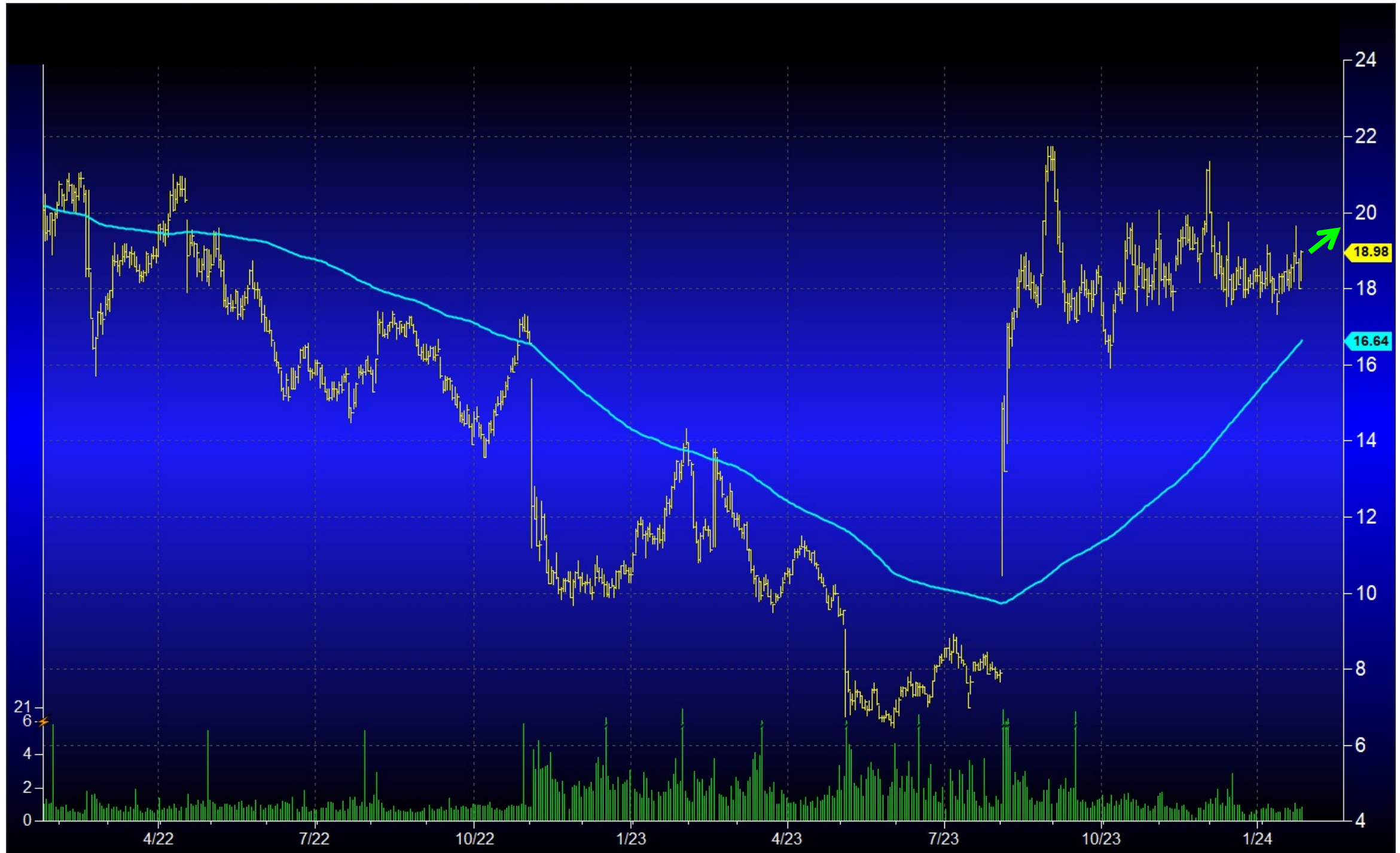
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BUY: SL Green Realty Corp. (SLG)



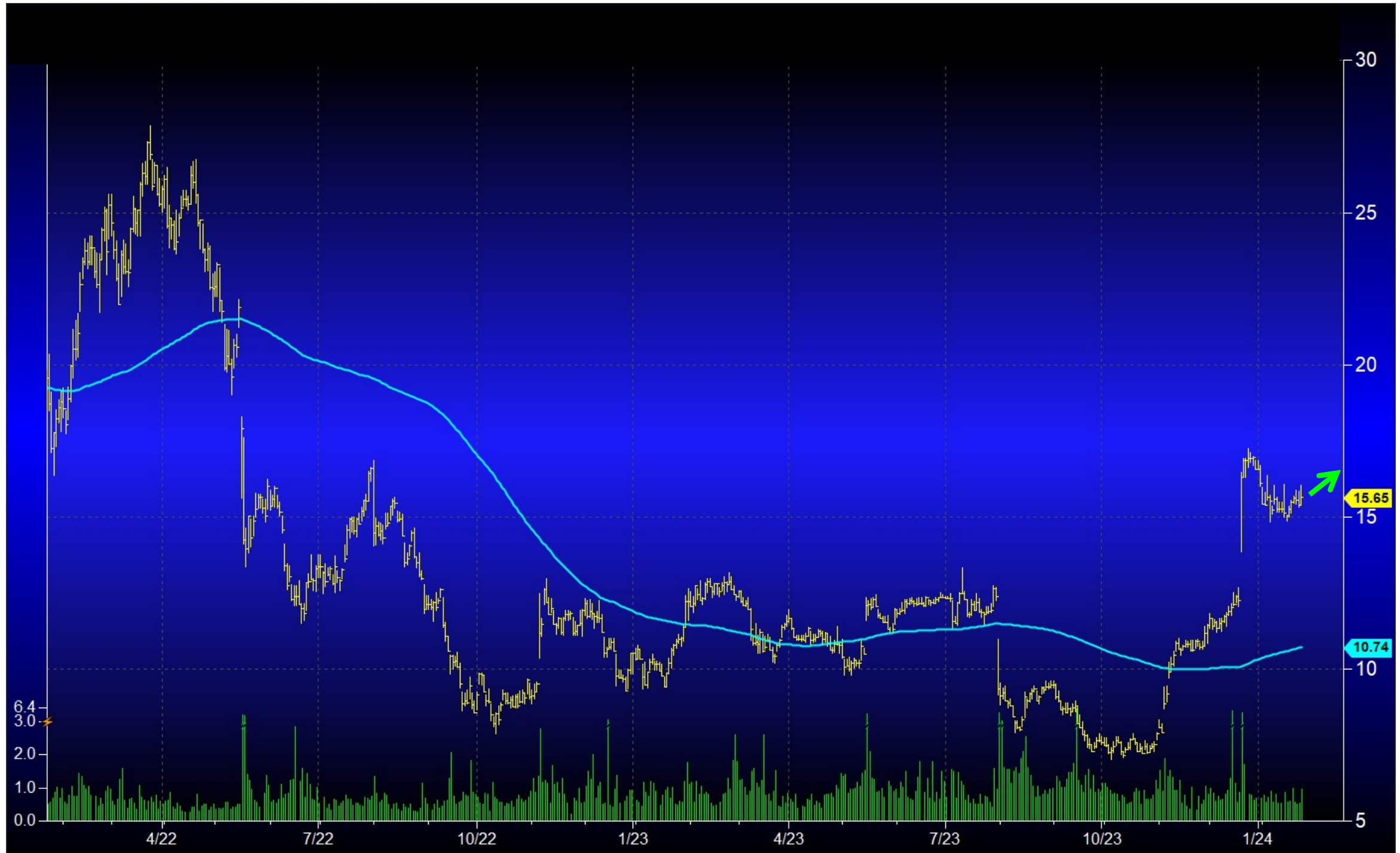
FACTOR: Earnings Revisions

BUY: Telephone and Data Systems (TDS)



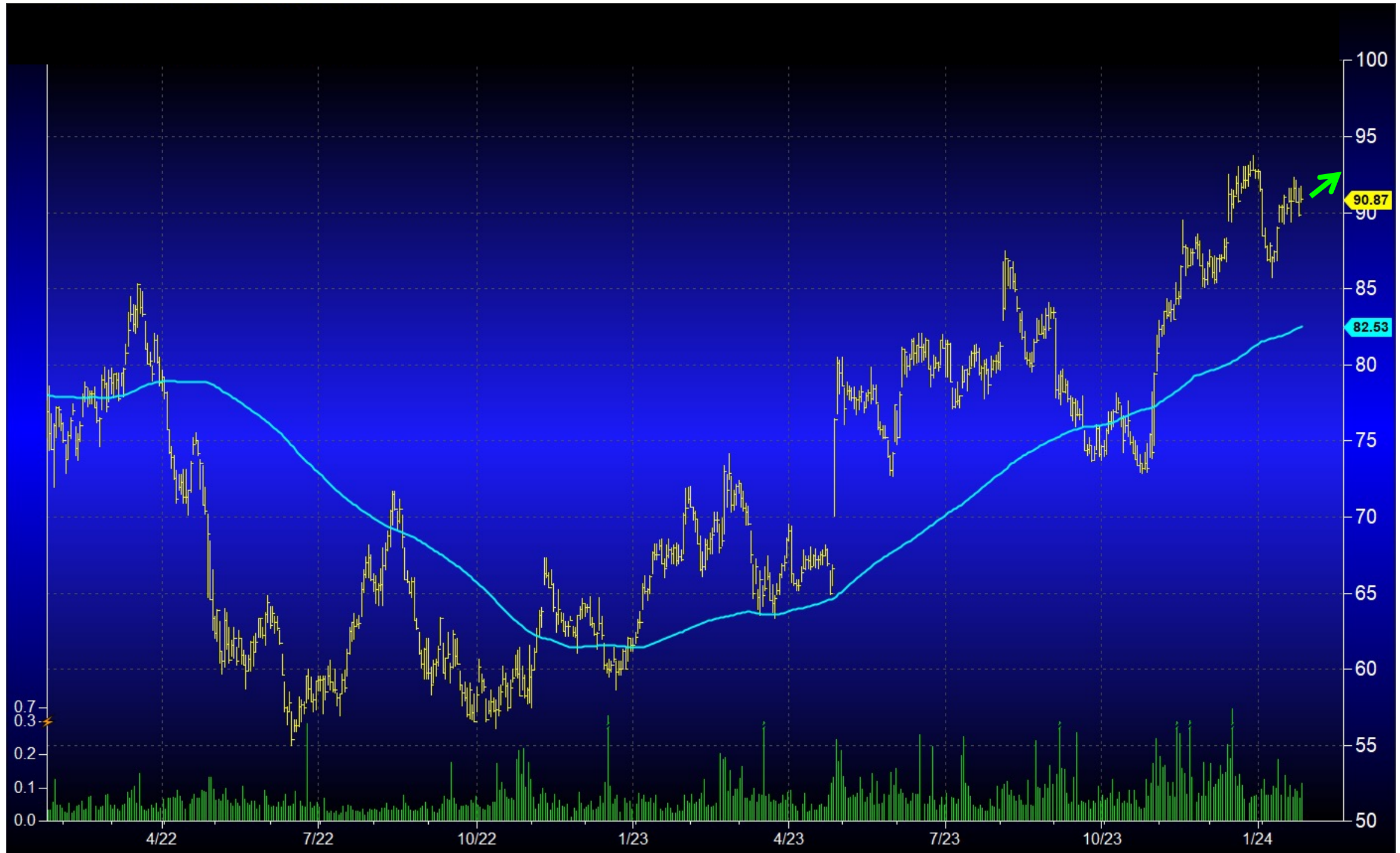
FACTOR: Earnings Revisions

BUY: Triumph Group (TGI)



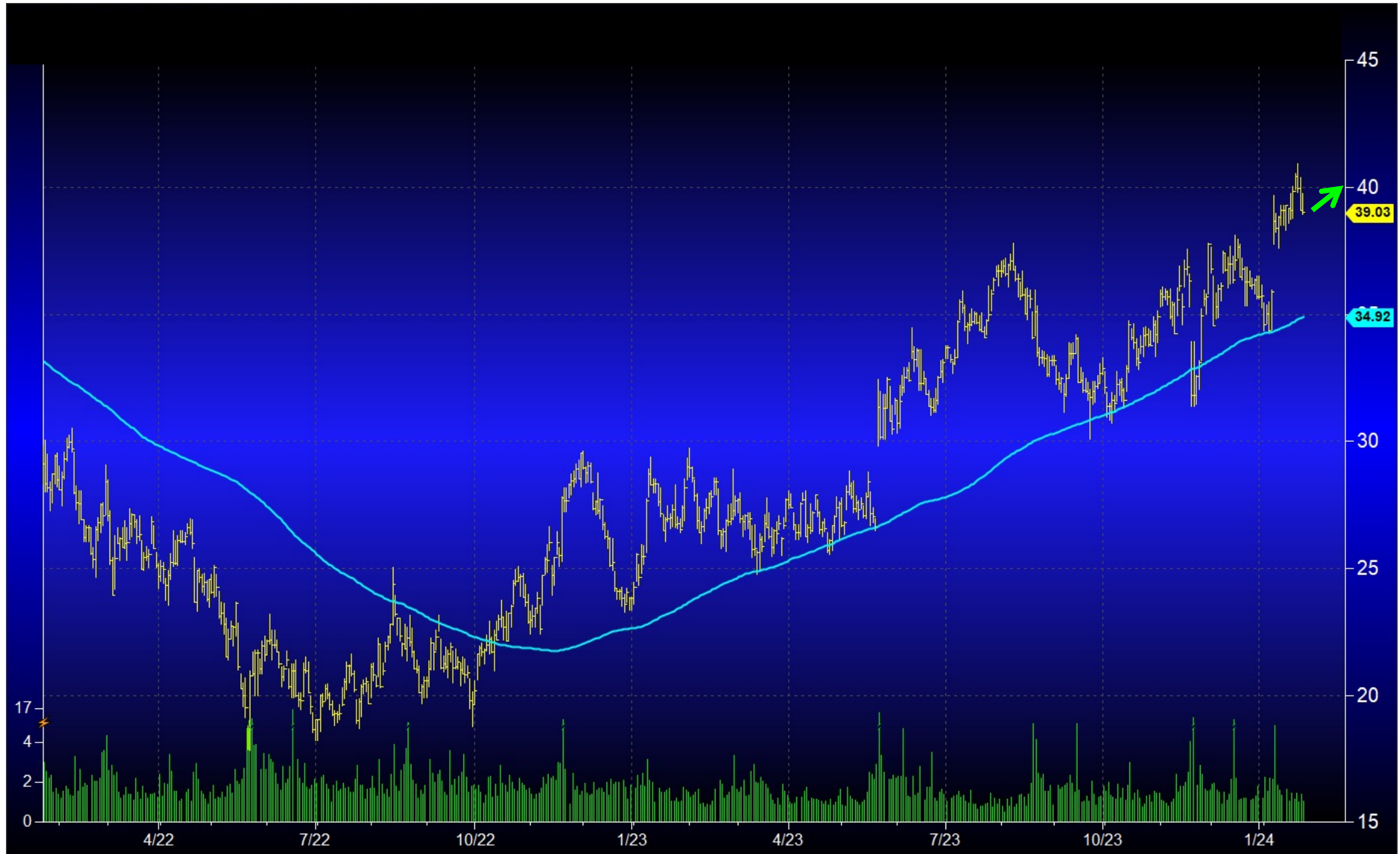
FACTOR: Earnings Revisions

BUY: Tennant Company (TNC)



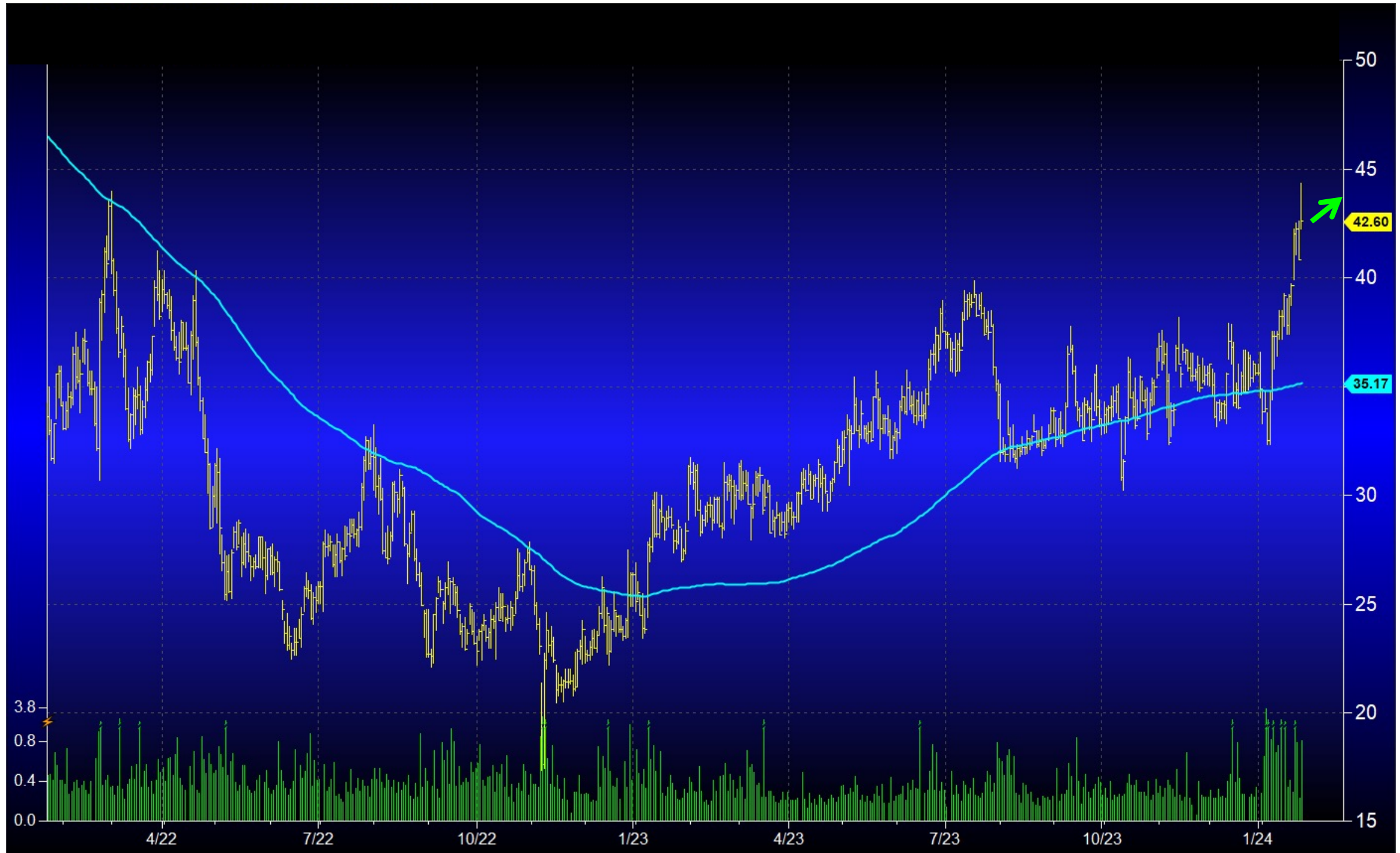
FACTOR: Earnings Revisions

BUY: Urban Outfitters (URBN)



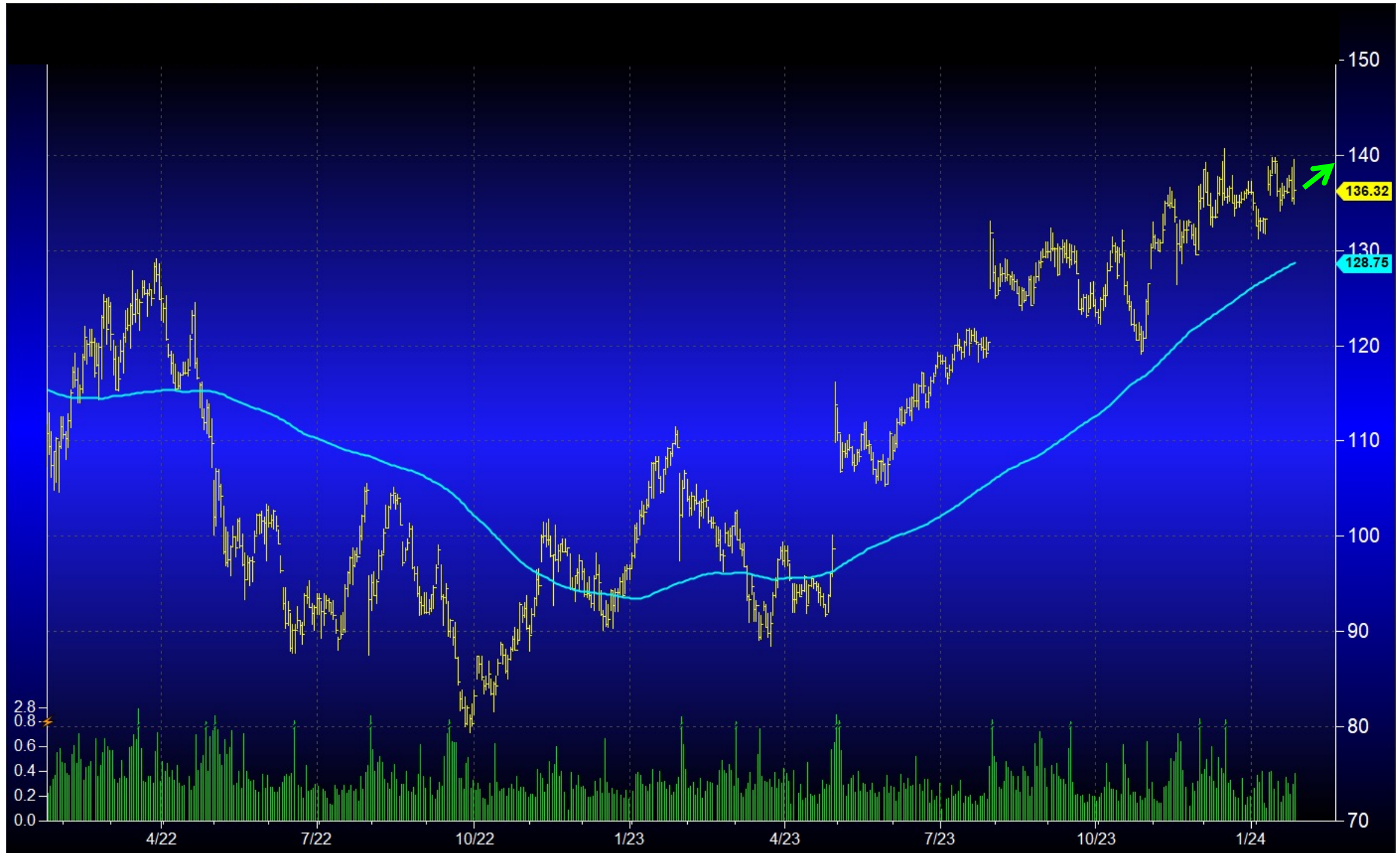
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BUY: Vericel Corporation (VCEL)



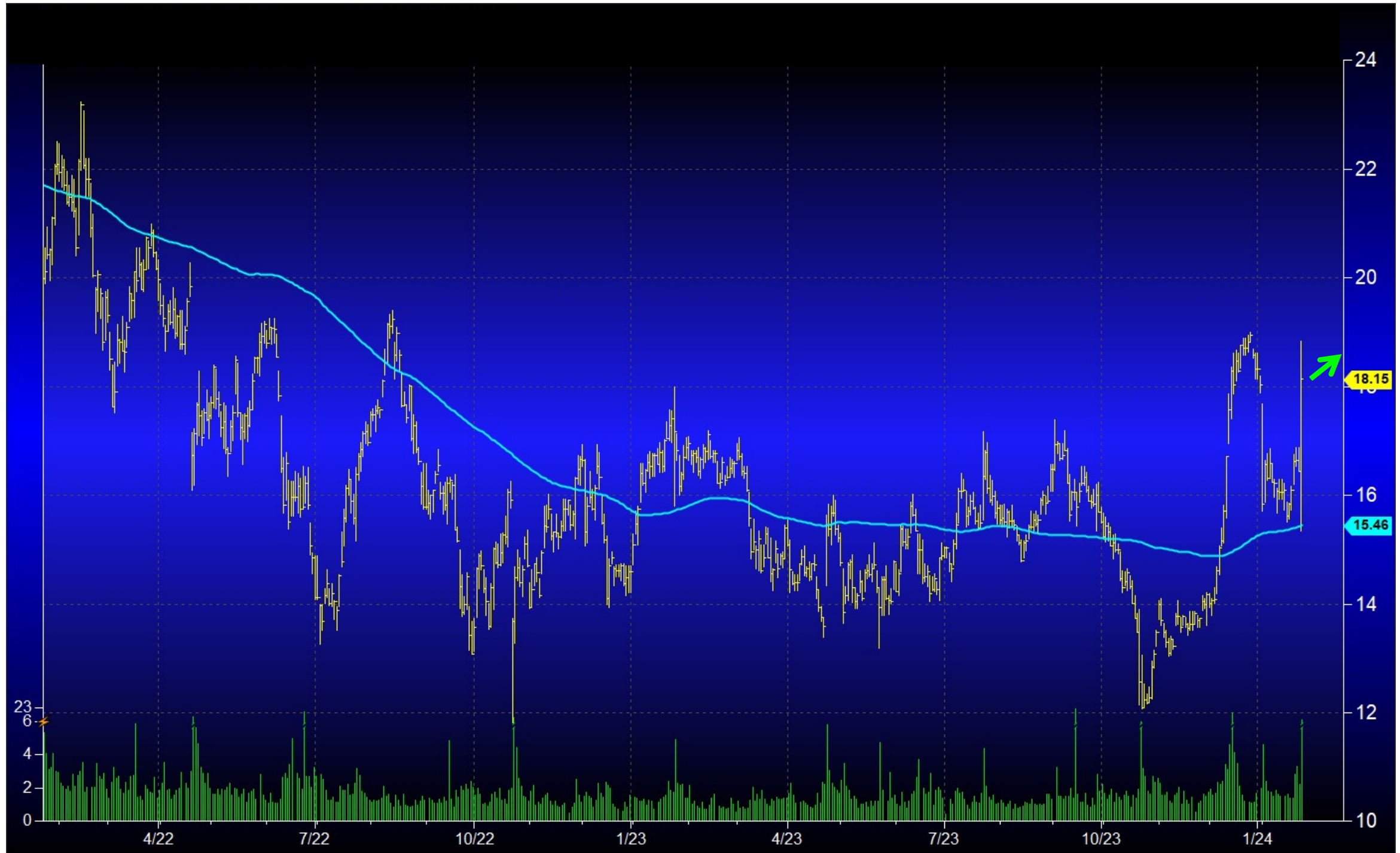
FACTOR: Earnings Revisions

BUY: Woodward (WWD)



FACTOR: Earnings Revisions

BUY: Xerox Holdings Corporation (XRX)

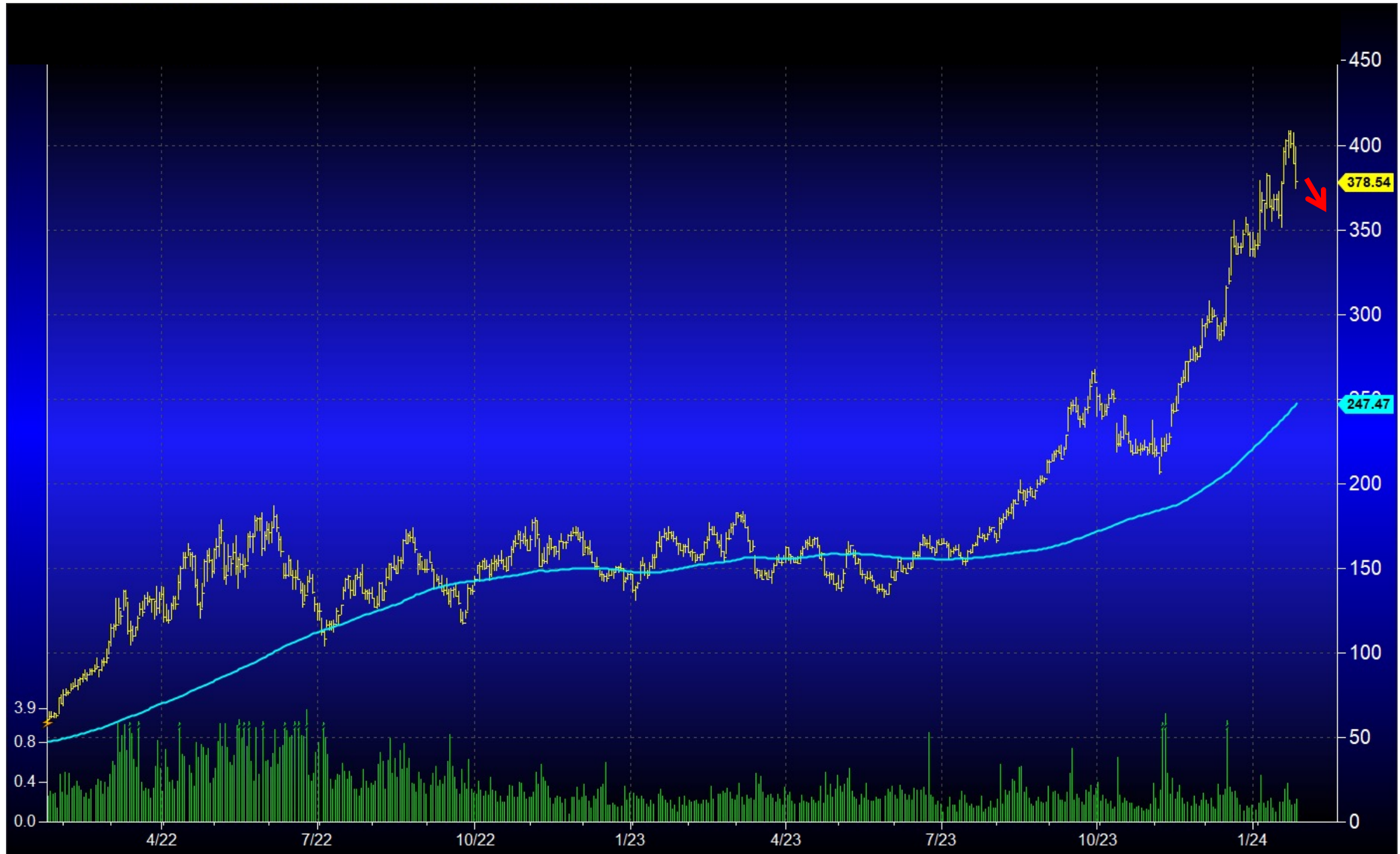


Earnings Revisions **SELLS**

Please see a chart pattern for each, on the pages that follow...

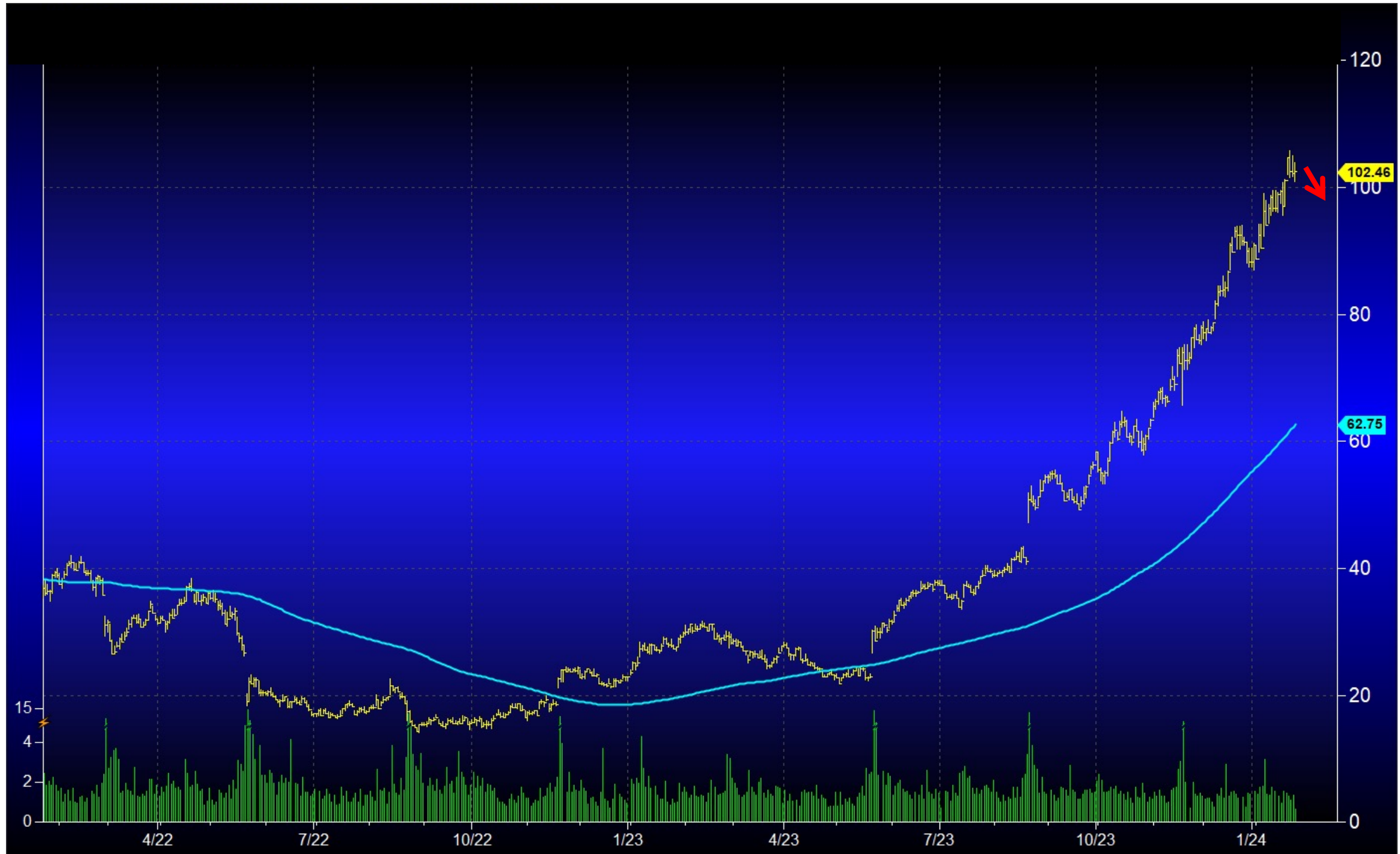
FACTOR: Earnings Revisions

SELL: Alpha Metallurgical Resources (AMR)



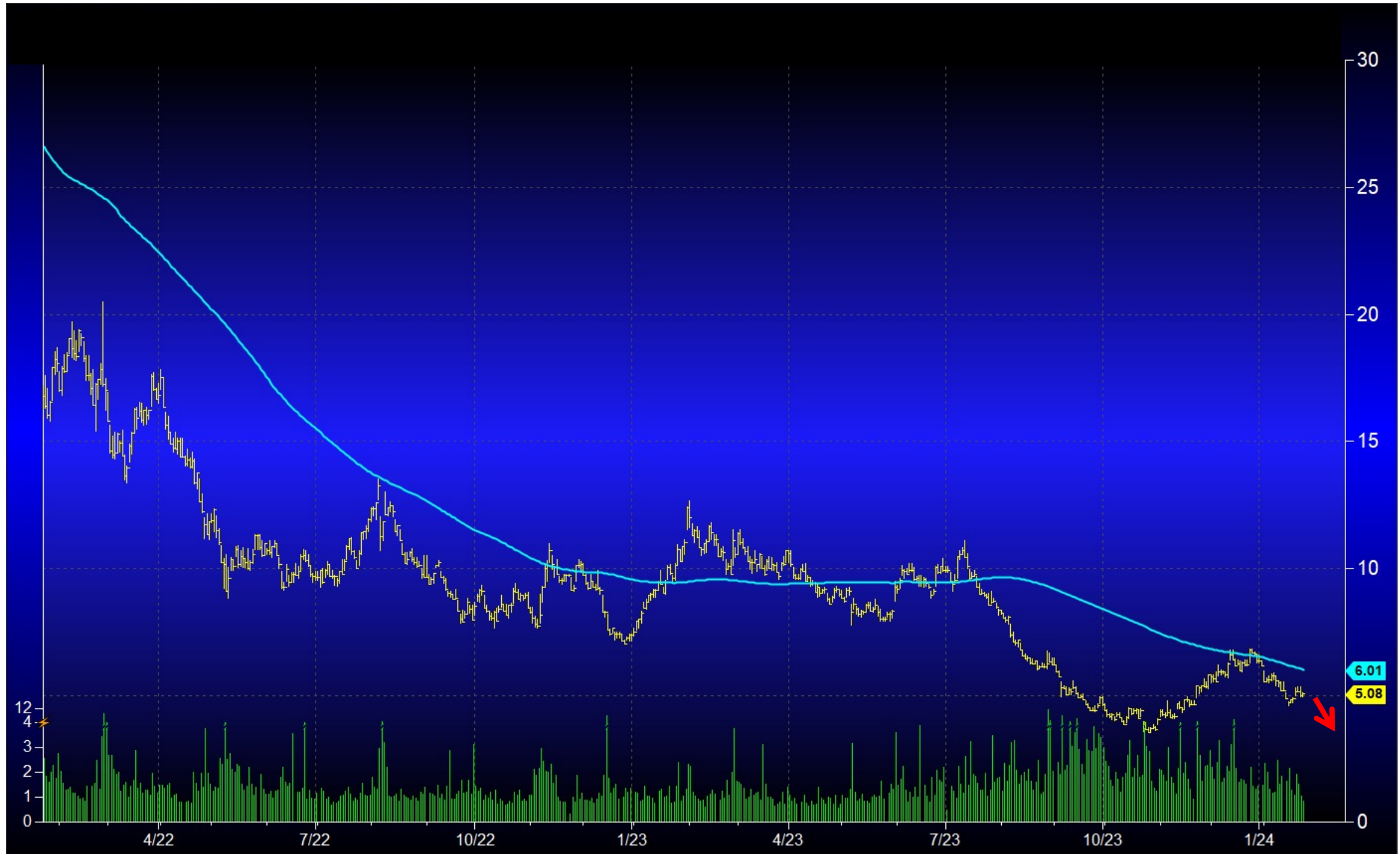
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SELL: Abercrombie & Fitch (ANF)



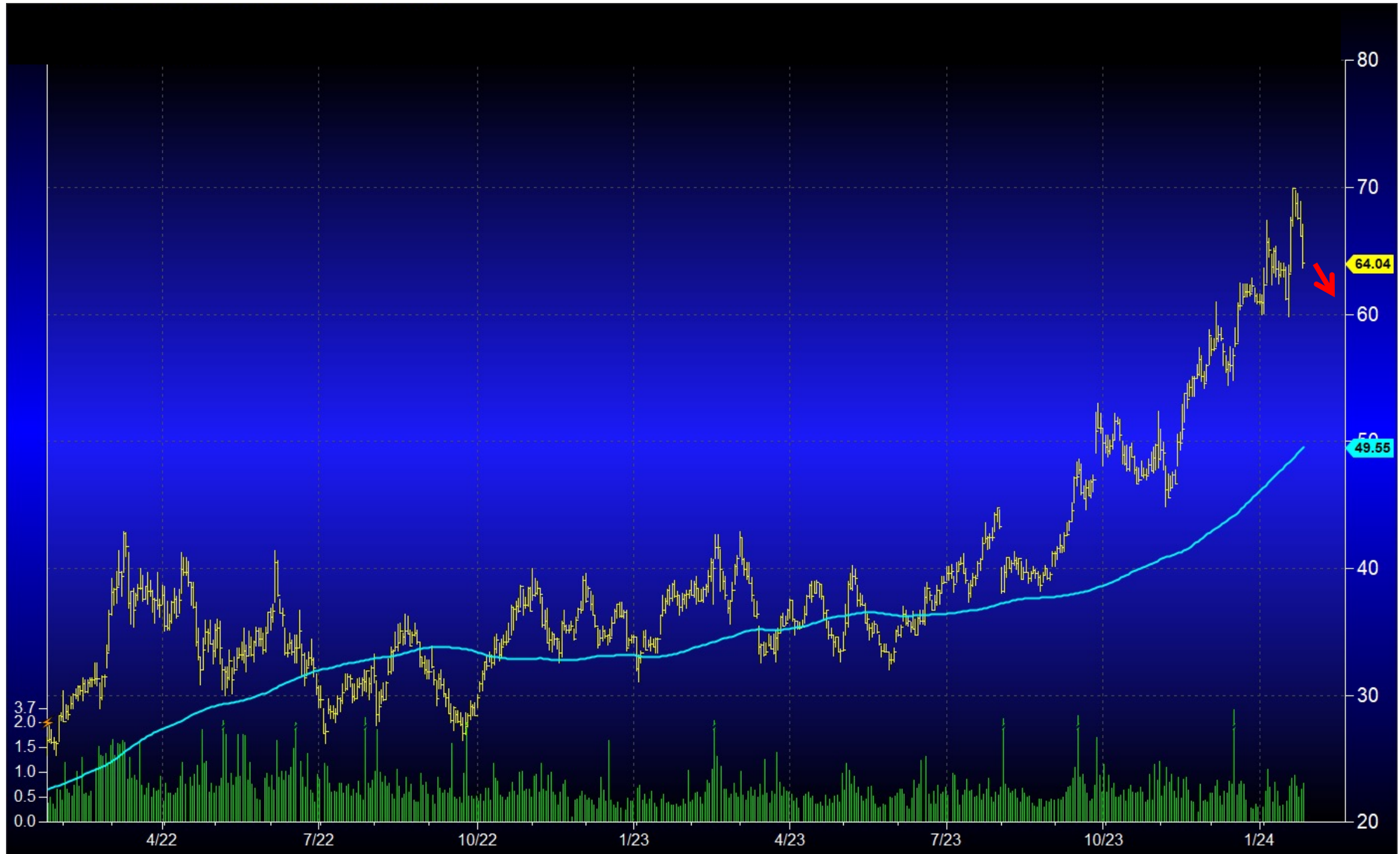
FACTOR: Earnings Revisions

SELL: 3D Systems Corporation (DDD)



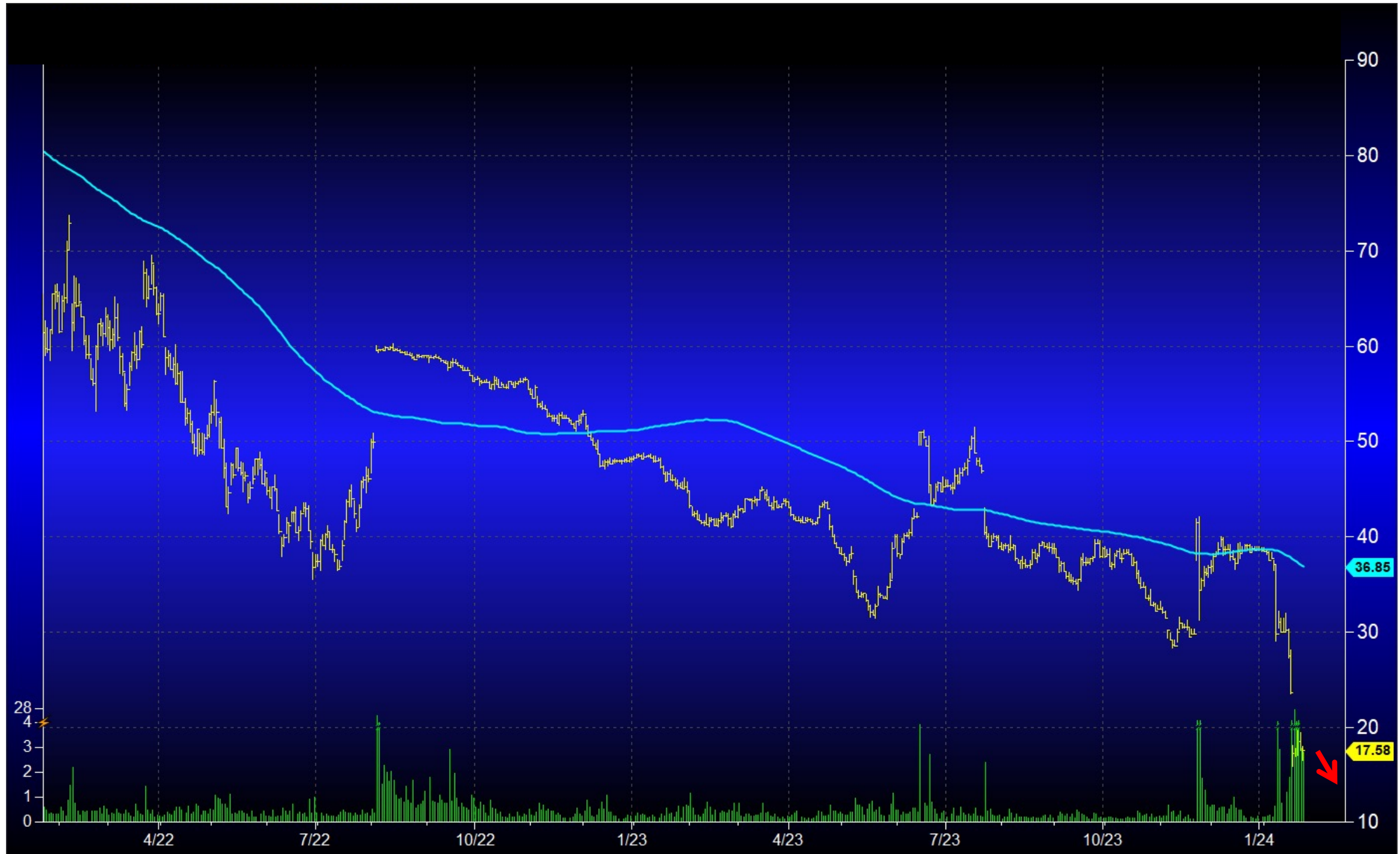
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SELL: Warrior Met Coal (HCC)



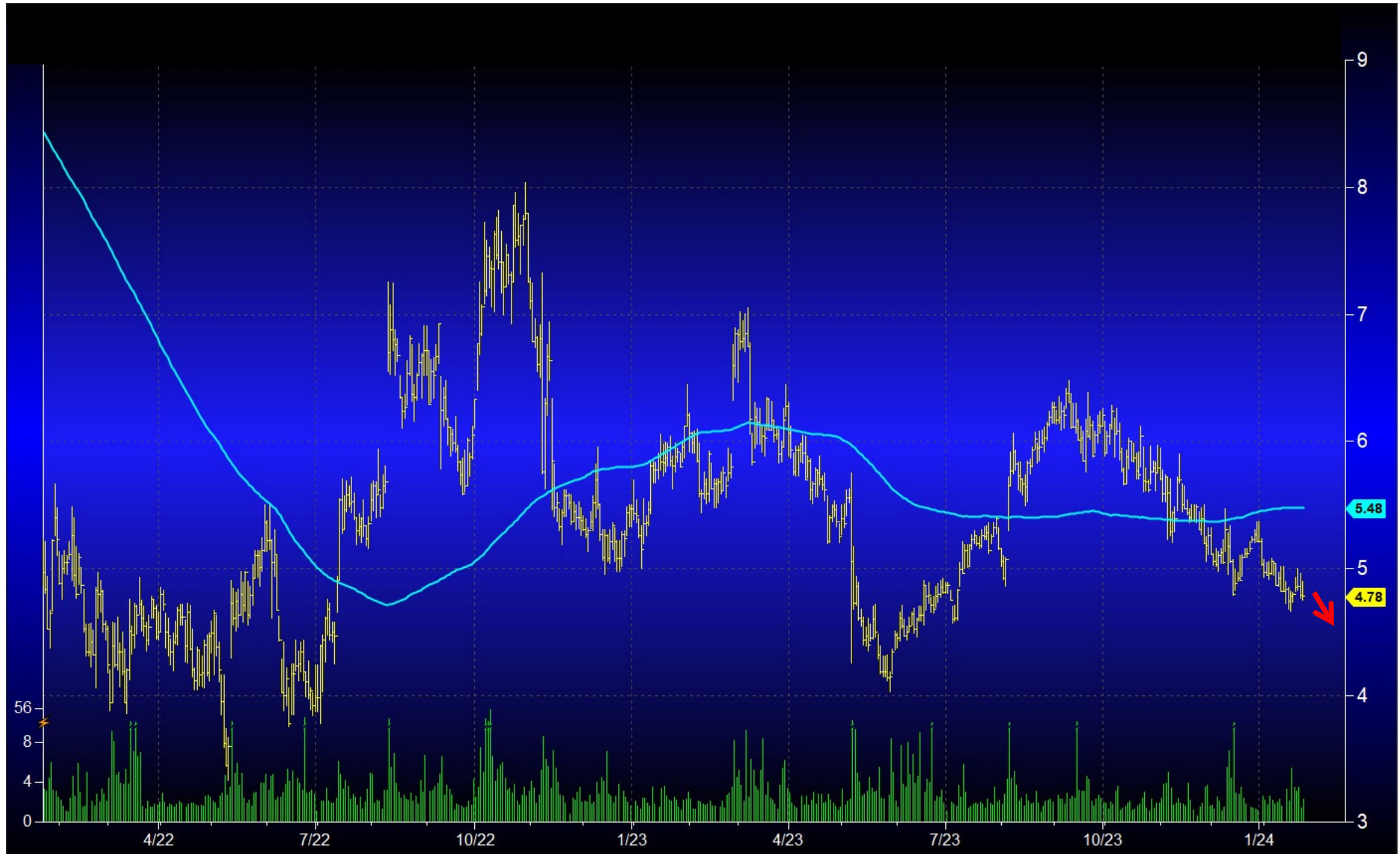
FACTOR: Earnings Revisions

SELL: iRobot Corporation (IRBT)



FACTOR: Earnings Revisions

SELL: Payoneer Global (PAYO)



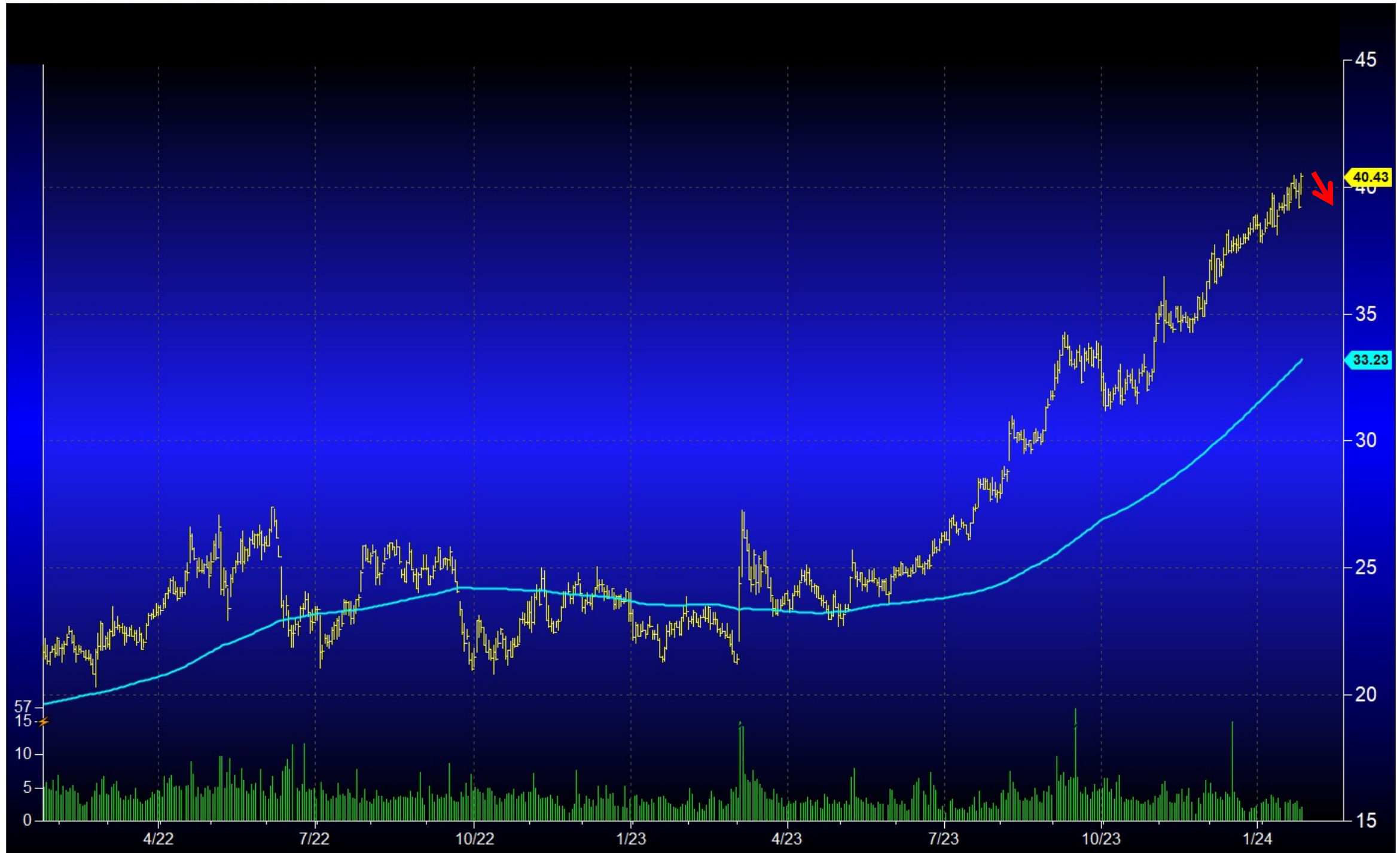
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SELL: Schrodinger (SDGR)



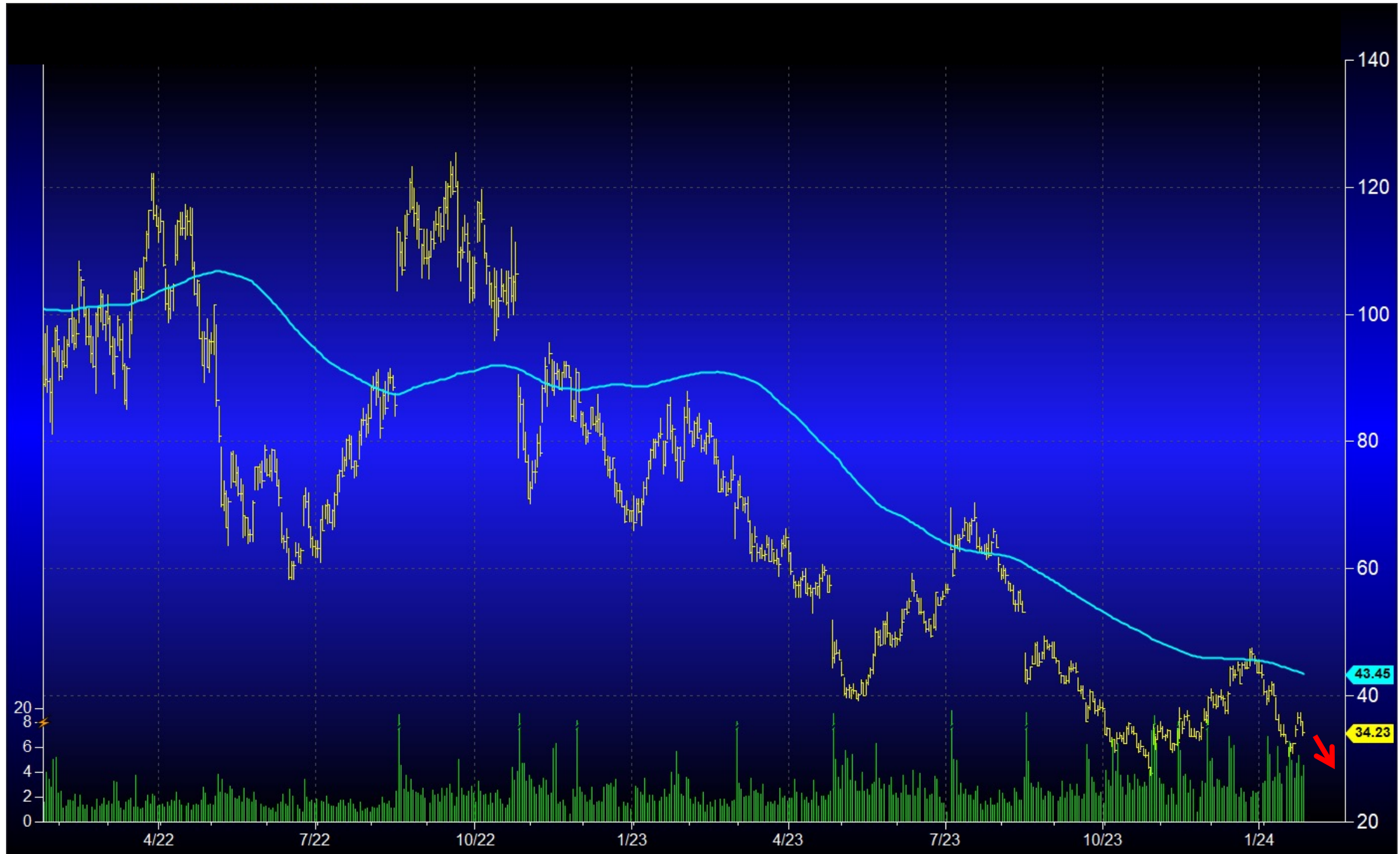
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SELL: Vistra Corp. (VST)



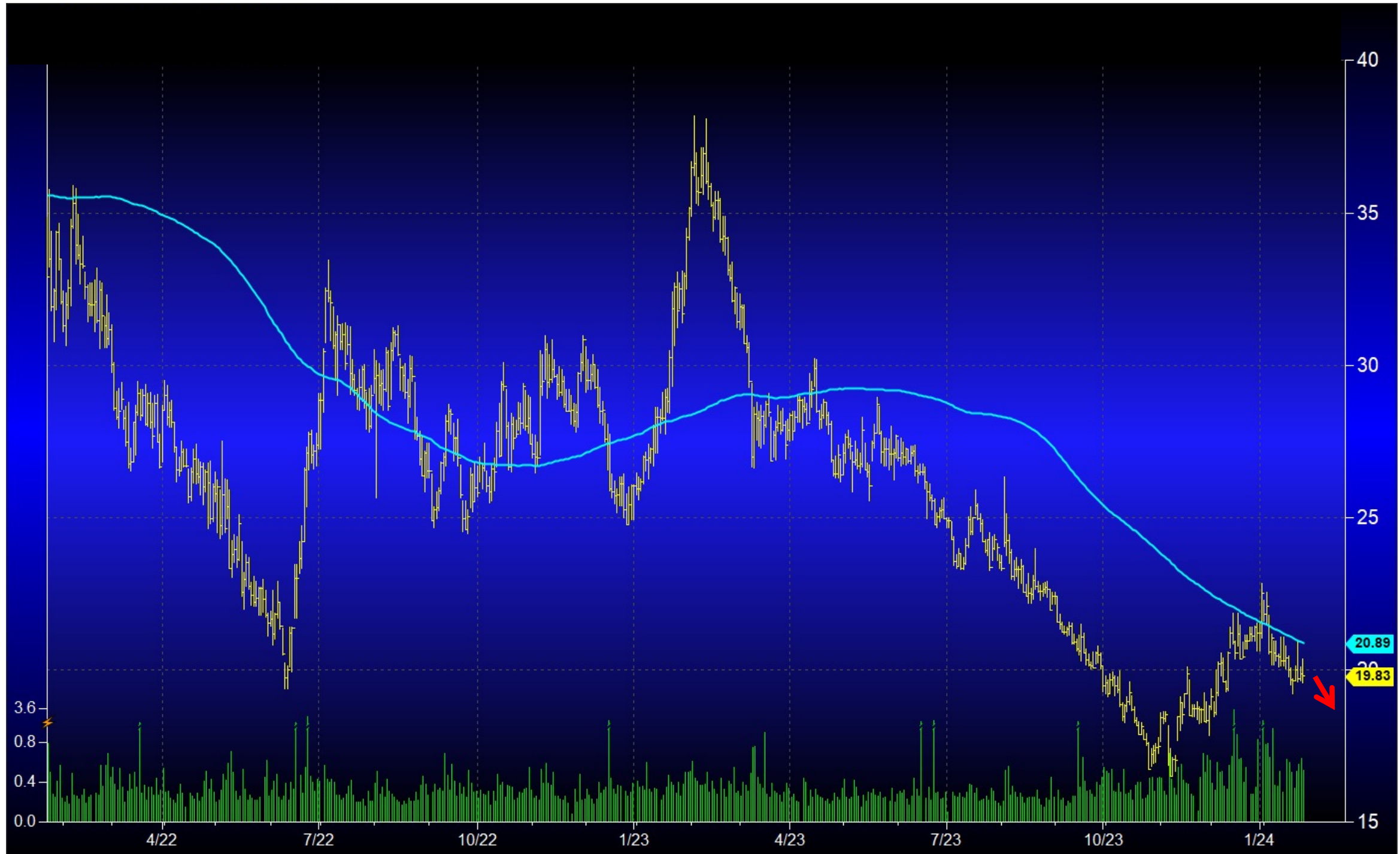
FACTOR: Earnings Revisions

SELL: Wolfspeed (WOLF)



FACTOR: Earnings Revisions

SELL: Xencor (XNCR)



FACTOR: Earnings Revisions



FACTOR: Earnings Revisions

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