
Biotech for more...

1 message

Fri, Sep 30, 2022 at 11:56 AM

Worth Charting

Biotech for more... that's our thinking here, 4 1/2 months later...

A system-wide email blast on May 11th, titled, [Worth a Shot](#), laid out the case for "*buying the SPDR S&P Biotech ETF (XBI) for a bounce*".

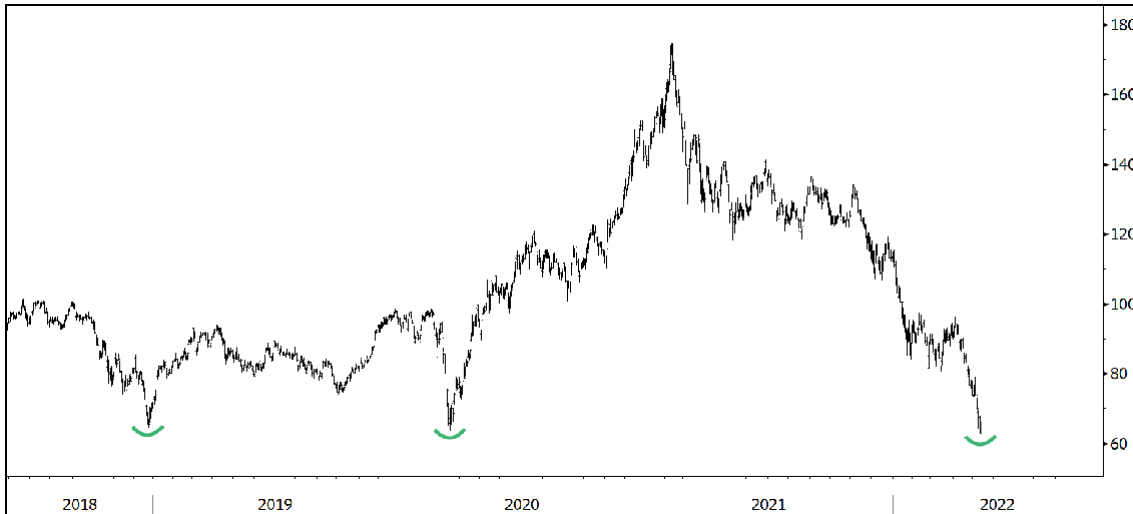
And bounce it has, with XBI **+29.2%** in the period versus the SPX **-7.5%**.

And our thinking at present is to stay long, for prospective further gains. And for those not involved, we think the opportunity is still young. After all, XBI, even after its gains since May, is still down some 55% from its all time highs.

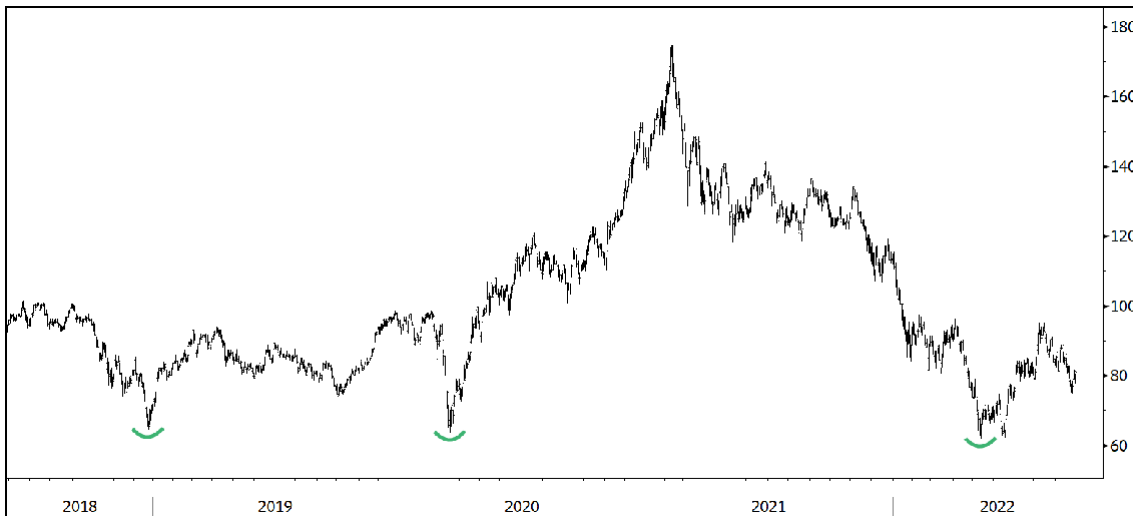
Trade well,

-Carter

SPDR S&P Biotech ETF (XBI)... **THEN**... May 11, 2022



SPDR S&P Biotech ETF (XBI)... **NOW**... September 30, 2022



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