
To the Penny

1 message

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And there you have it: the S&P 500 Index is back down **"to the penny"** to the exact midpoint of the 2009-2022 Bull Market Channel.

We touched the midpoint on June 17th as all will know, and rallied some 19% to the August 16th high (a rally that caused many market participants and certain Wall Street technical analysts and strategists to lip and turn bullish).

And now the question is whether the SPX will or will not sink into the lower half of the 13-year channel (something that's happened only twice).

As readers will know, we ourselves remain in the "market goes lower from here" camp.

S&P 500 Index



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