
Also, for the short term trader

1 message

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Worth Charting

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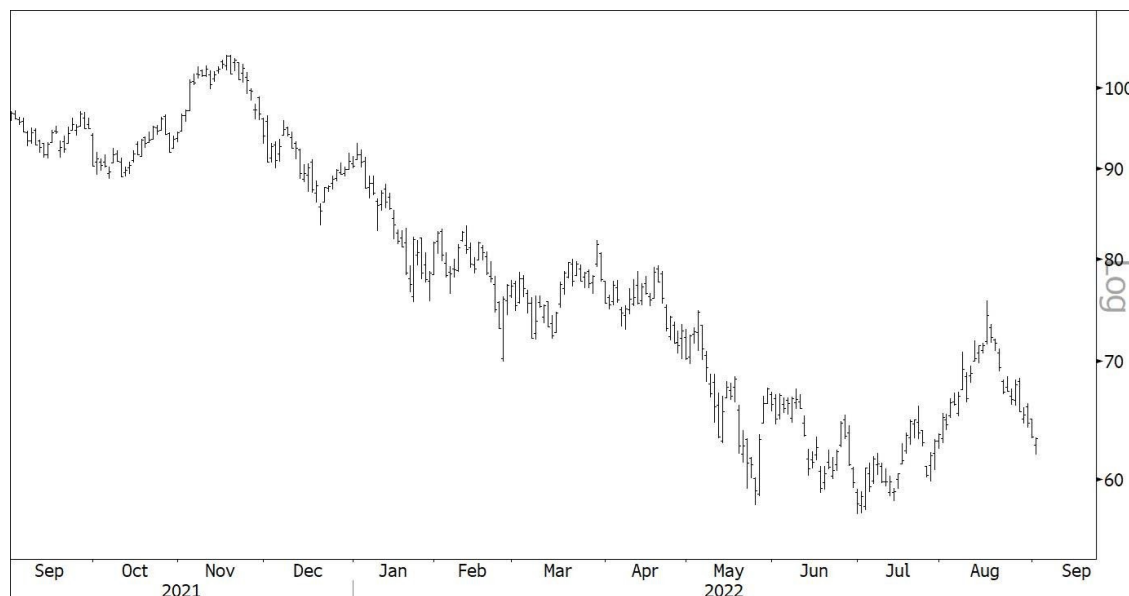
The Aug 16 - Sep 1 selloff in the SPDR Retail ETF (XRT) from **\$75.79** to **\$61.95** in eleven sessions (**-\$13.84... -18.26%**) leaves the ETF at an interesting juncture, where rebound potential is high, by our work. We're thinking buy for a bounce. Trade it.

If and as it 'pops'... take the money and run.

If, rather, it 'drops'... cut and run.

SPDR S&P Retail ETF (XRT)... identical 12-month, chart 1 of 4:

No lines or arrows drawn



SPDR S&P Retail ETF (XRT)... identical 12-month, chart 2 of 4:

A move above the well-defined downtrend line in effect since November 2021 - and now - a check back to said trend line: an interesting juncture for a tradeable bounce.



SPDR S&P Retail ETF (XRT)... identical 12-month, chart 3 of 4:

An 11-session, 18.26% selloff to the well-defined minor uptrend line in effect since June 30th low: an interesting juncture for a tradeable bounce.



SPDR S&P Retail ETF (XRT)... identical 12-month, chart 4 of 4:

Charts 2 & 3, above, combined...



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