Sun, Jun 5, 2022 at 8:02 PM

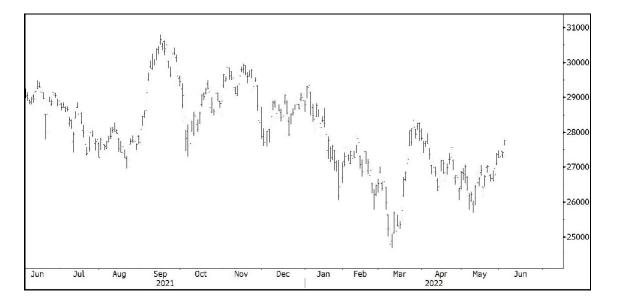
Worth Charting

Japan's Nikkei-225 Stock Average (NKY)... coiling and judged headed higher.

Seven (7) charts below, for your consideration...

Identical Nikkei 12-month chart, 1 of 4:

No lines or arrows drawn/no judgments rendered...



Identical Nikkei 12-month chart, 2 of 4:

One way to "draw the lines". A well-defined, early stage bottoming-out formation...



Identical Nikkei 12-month chart, 3 of 4:

A bullish breach of the downtrend line in effect the past 9 months...



Identical Nikkei 12-month chart, 4 of 4:

Charts 2 & 3 above, combined...



Identical Nikkei 5-year chart, 1 of 3:

Same "lines and arrows" drawn on the 1-year chart, but on the 5-year chart. The importance of the level where the March bounce occurred (the well-defined tops of 20017-2020 from which the Nikkei broke out in Q4 2020) cannot be overstated...



Identical Nikkei 5-year chart, 2 of 3:

Another way to "draw the lines" showing the importance of the level where the March bounce occurred (the well-defined uptrend line in effect since the Covid low).



Identical Nikkei 5-year chart, 3 of 3:

Charts 6 & 7 above, combined... we're buyers here.





info@worthcharting.com

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