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## Commodities- a quick follow up

1 message

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# Worth Charting

We wanted to send an updated chart of the Bloomberg Commodity Index, following up on the [June 15th email](#) to clients titled: Commodities Are Struggling, which concluded with: *"our work suggests there's more downside ahead"*.

And indeed, since June 15th, there has been notable weakness in key commodities:

### Since June 15th

Iron Ore	-17.8%
Natural Gas	-12.3%
Copper	-10.6%
Wheat	-9.0%
WTI Crude Oil	-9.0%

### Bloomberg Commodity Index **"then"** (June 15<sup>th</sup>)



## Bloomberg Commodity Index "now" (June 24<sup>th</sup>)

Our thinking here and now is the same: still more downside risk



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