

SPX 2-Month Daily Bar Chart

1 message

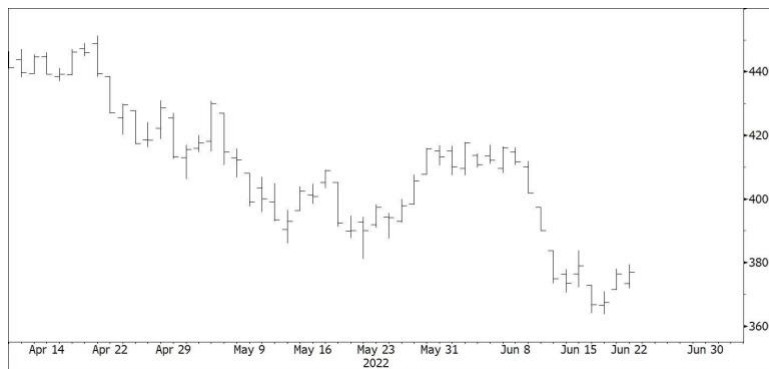
Wed, Jun 22, 2022 at 12:25 PM

Worth Charting

S&P 500 Index, 2-month daily bar chart...here's what our eye sees:

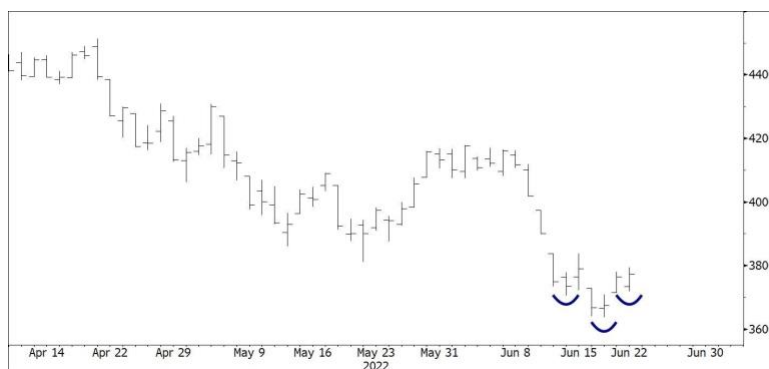
SPX identical 2-month chart 1 of 7:

No lines or arrows/ no judgments rendered/no conclusions drawn.



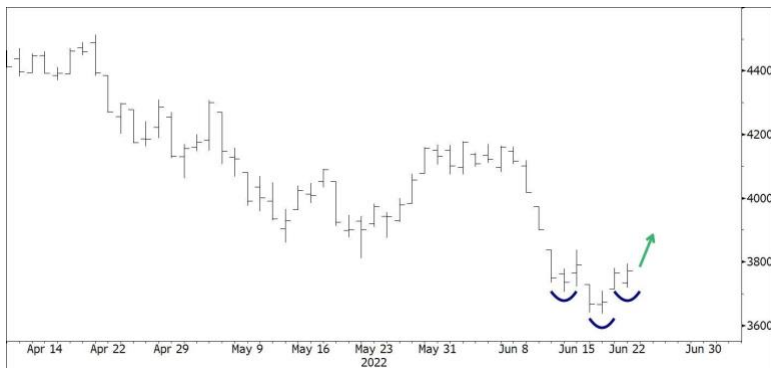
SPX identical 2-month chart 2 of 7:

A minor (read: it's day to day) reversal formation; a **"head & shoulders" bottom**



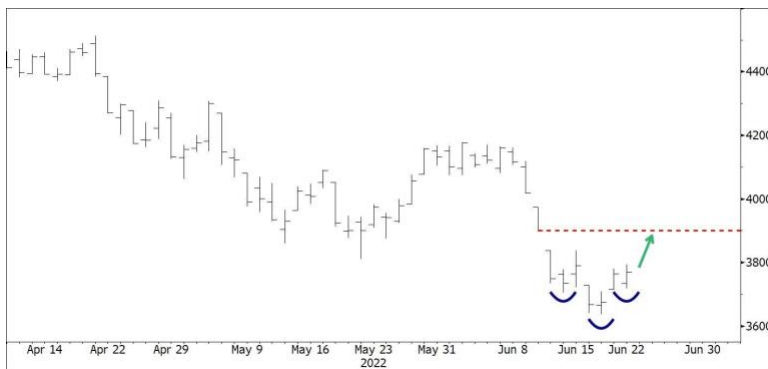
SPX identical 2-month chart 3 of 7:

Same chart as the preceding one, but with an **up arrow**, drawn



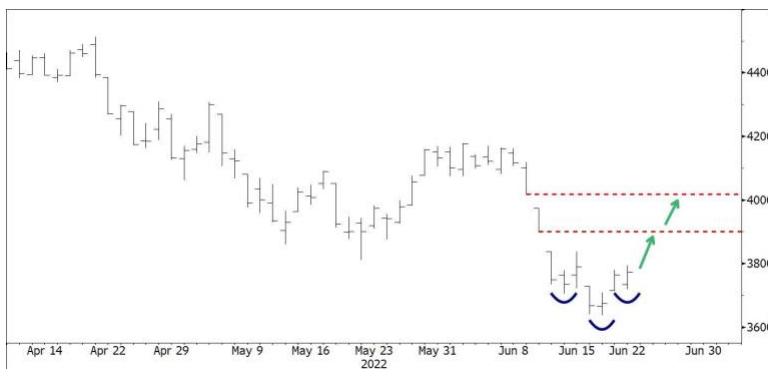
SPX identical 2-month chart 4 of 7:

The **up arrow** implies a filling of the unfilled gap from June 13th at the **3900.16 level**... +3.4% from current levels



SPX identical 2-month chart 5 of 7:

A **second up arrow** drawn, implying a fill of the unfilled gap of June 10th at the **4017.17 level**... +6.6% from current levels



SPX identical 2-month chart 6 of 7:

The **arrows** also project to the well-defined **down trend line** of the past 2 months



SPX identical 2-month chart 7 of 7:

All six charts above, combined



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