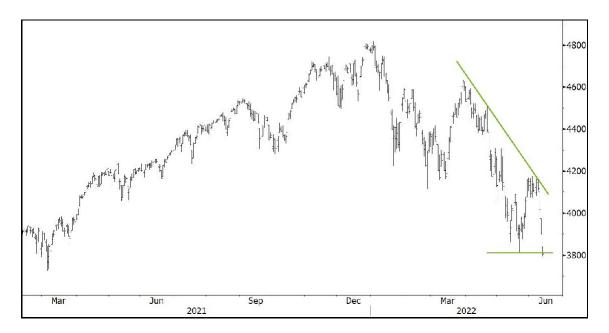
Mon, Jun 13, 2022 at 10 00 AM

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Two consecutive down gaps- on Friday's open and today's open. A rare circumstance. If you have the gumption, playing for an intra-day bounce here, is good technique, we believe. The bear market is alive and well, and this judgement (playing for a bounce) has nothing to do with the market's prospective further weakness. It's just a trade, which we think is worth it. Keep the stops tight.

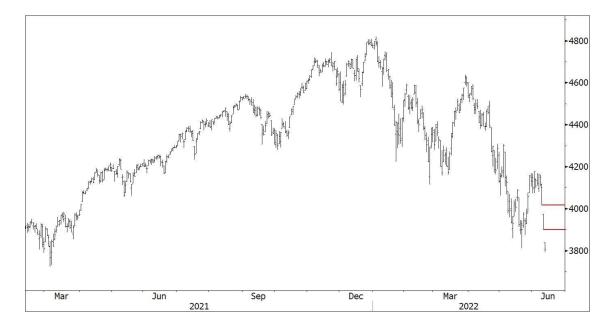
SPX chart 1 of 3:



SPX chart 2 of 3:



SPX chart 3 of 3:



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