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As all will know, if and as "it" is going to happen ("it" being a resolution of the current, tight standoff between Bulls and Bears in 1) the US Dollar Index, 2) US 10-Year Treasury Yields and 3) the S&P 500 Index) ... "it" likely will be a simultaneous/synchronized outcome, with all three instruments being aggressively and quickly "repriced."

- The US Dollar Index is coiling in a tight range just below well-defined multi-year tops, toying with the prospect of breaking to the upside.
- 2) US 10-Year Treasury Yields (as well as 2-Yr & 5-Yr Yields) are coiling in a tight range just below their respective Oct 2018 tops, toying with the prospect of breaking to the upside.
- 3) The S&P 500 Index is coiling in a tight range just above its intermediate low and plunge low of May 20th, toying with the prospect of breaking to the downside.

And then, of course, there's Bitcoin (and Ethereum) also coiling in tight ranges just above well-defined intermediate lows and 52-week lows, toying with the prospect of breaking to the downside.

Quite a setup, across the board; quite the "moment".

And we ourselves are watching, waiting, observing and studying, examining and seeking out any clues as to how and when the matter is resolved.

And - and this is important to say- we ourselves here and now don't feel we have any more insight than anyone else. We've done the work - all the work- and now we wait...

-CBW

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