
Update on the "Sell-the-US Dollar" note of April 28th

1 message

Tue, May 24, 2022 at 3:50 PM

Worth Charting

One month later: an update on the "Sell-the-US Dollar" note of April 28th

Stay short if one is short... continue to reduce/trim/sell, if one is long.

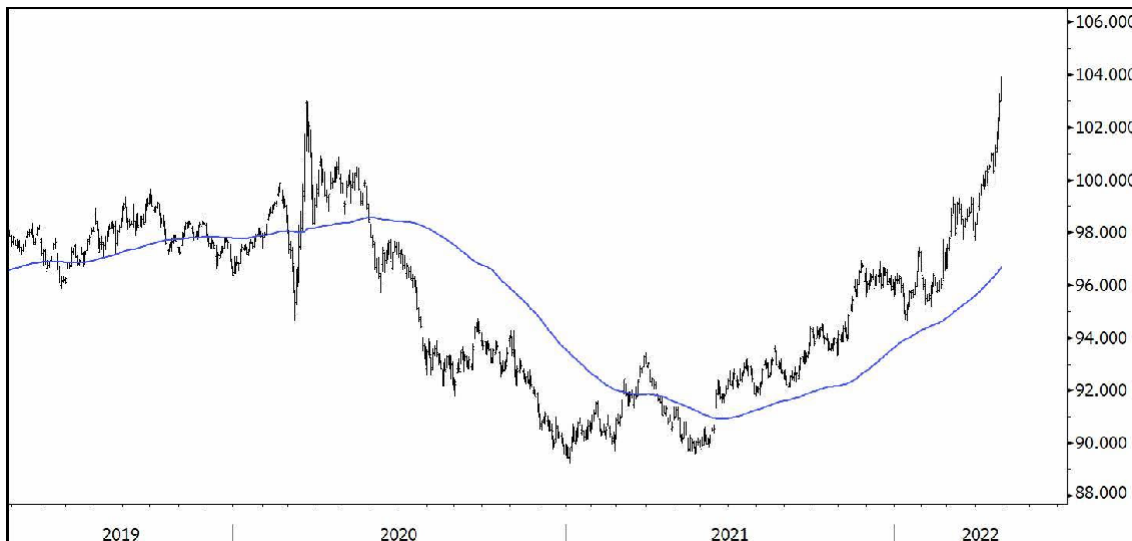
We think there's more downside.

[CLICK HERE](#) for the April 28th note titled, The Short Term vs. The Long Term.

(*"If you're a trader with dexterity, fade the Dollar here."*)

US Dollar Index, April 28, 2022... "then"

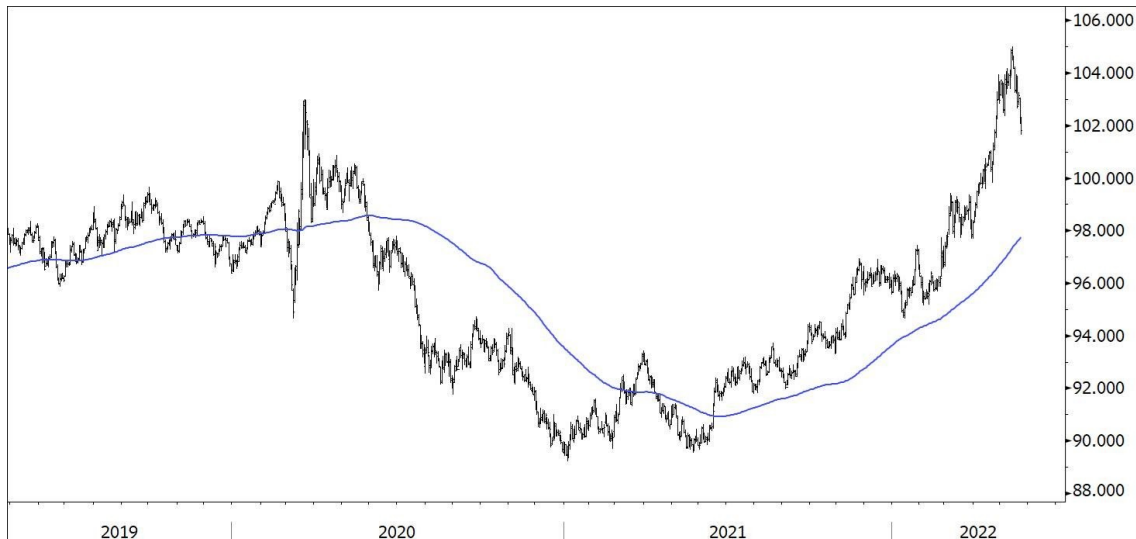
Trading **8%** above its smoothing mechanism (its 150-day moving average)



US Dollar Index, May 24, 2022 ... "now"

Trading **4%** above its smoothing mechanism (its 150-day moving average)

Our guess is the US Dollar Index is on its way down to the 99+/- level



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