
Pair Trade: Harvest Gains...

1 message

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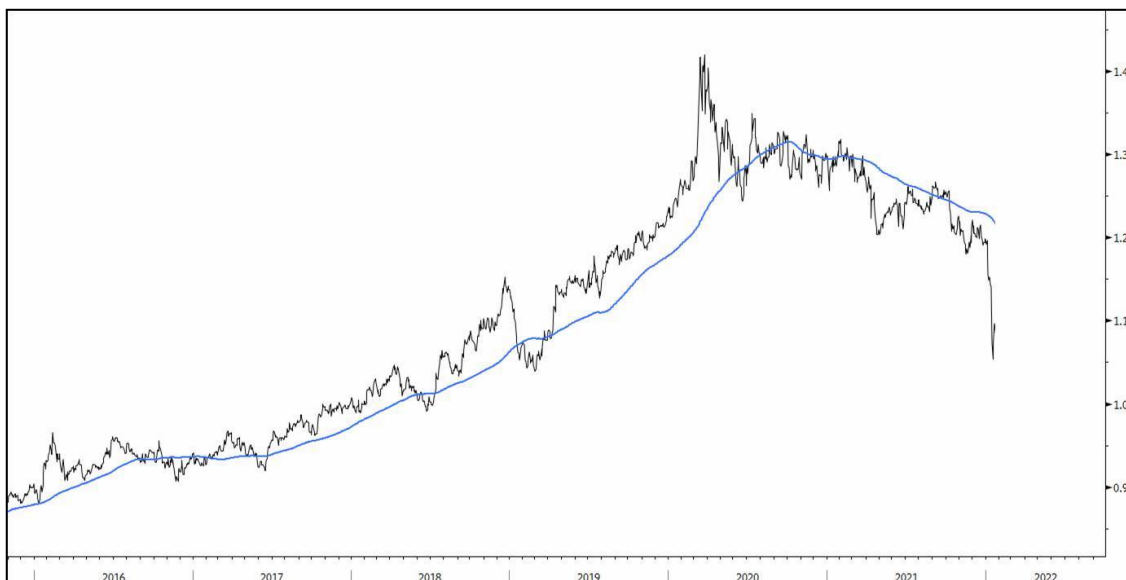
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The recovery in JP Morgan relative to its peers in the KBW Bank Index, following the stock's mini crash in January, has been encouraging and impressive. At this point we're thinking: take the money and run.

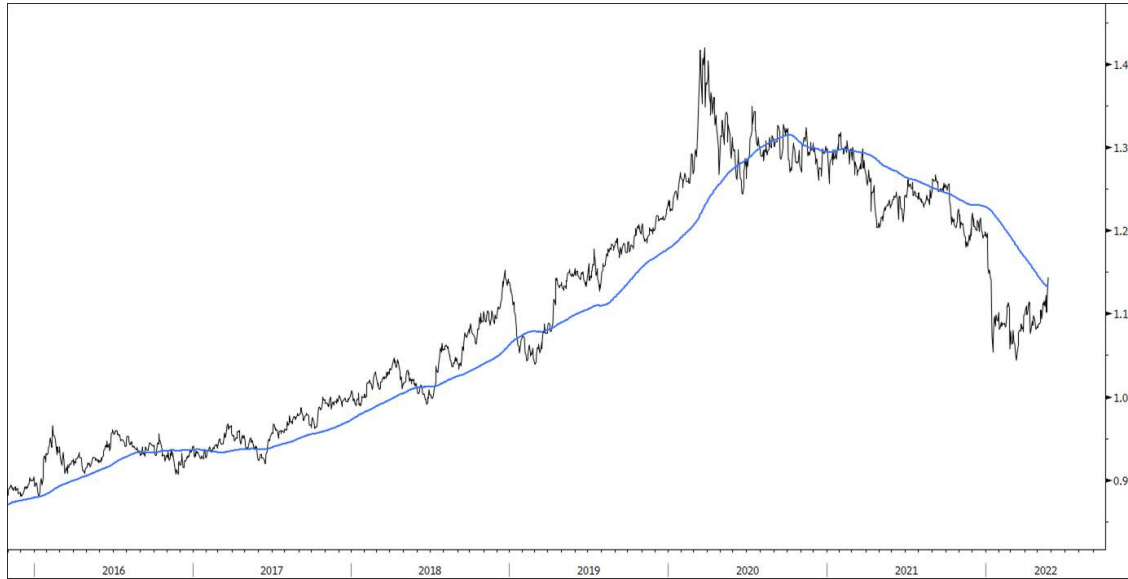
[CLICK HERE](#) for the January 19, 2022 note to clients titled, JPM: Extreme Reading

While 650 basis point of outperformance in four months isn't tremendous, it's enough, we'd say, to warrant harvesting gains.

JPM's relative performance BKX Index, January 19, 2022... "then"



JPM's relative performance BKX Index, May 24, 2022... “now”



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