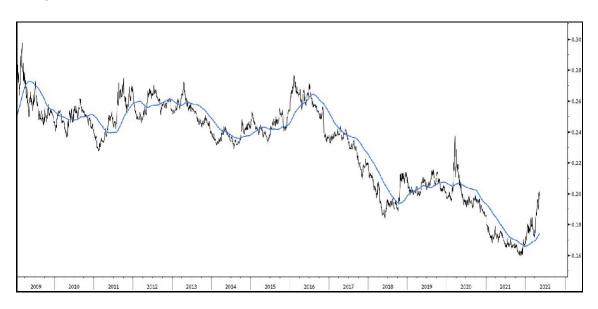
Tue, May 17, 2022 at 12:23 PM

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S&P 500 Consumer Staples Sector's relative performance to the S&P 500 Index, 2009-2022: the week-over-week performance spread between Staples and the market is as wide as at any time in the past decade.

We're sellers of Staples here...

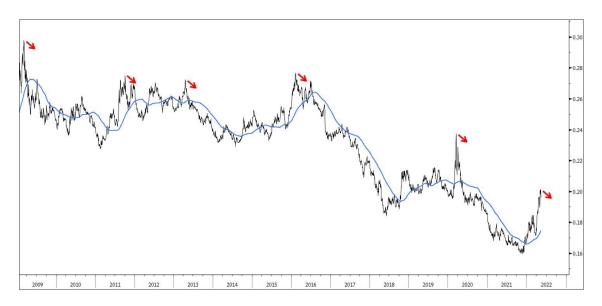
Staples/SPX Identical Ratio Chart 1 of 4:



Staples/SPX Identical Ratio Chart 2 of 4:



Staples/SPX Identical Ratio Chart 3 of 4:



Staples/SPX Identical Ratio Chart 4 of 4:



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